

VakıfBank’s total assets reached TL 5.4 trillion

As Türkiye’s largest publicly listed bank and a continuous supporter of the national economy, VakıfBank announced its financial results for the fourth quarter of 2025. Increasing its total assets by 34% compared to the same period of the previous year to TL 5.4 trillion, VakıfBank’s support to the national economy through cash and non-cash loans rose by over 42% to exceed TL 3.8 trillion. In 2025, VakıfBank delivered TL 70 billion net income by setting aside TL 26 billion tax provisions from its TL 96 billion gross income.

VakıfBank, Türkiye’s largest publicly listed bank and a continuous supporter of the national economy, strengthened its sustainable growth in the fourth quarter of 2025. With balanced increases in loans, deposits, and equity, the Bank reinforced its balance sheet structure while maintaining uninterrupted financial support to the real sector and households throughout the year.

We will continue our strong and stable growth

Commenting on the financial results for the fourth quarter of 2025, VakıfBank’s CEO Mr. Abdi Serdar Üstünsalih stated:

“We completed 2025 as a period in which we increased our total assets by 34% to reach TL 5.4 trillion, grew our cash and non-cash loans to TL 3.8 trillion through strong growth, and significantly enhanced our profitability. The sustainable growth achieved both quarterly and annually serves as a tangible indicator of our Bank’s solid balance sheet. While continuing to support production, exports, and employment through our lending activities, we strengthened our deposit base and demonstrated effective performance in securing international funding. In the upcoming period, we will continue contributing to the national economy through our sustainable growth approach.”

Emphasizing that the performance achieved in 2025 confirms VakıfBank’s sustainable growth approach, Mr. Üstünsalih stated: ‘We gained strong momentum in our profitability performance in the last quarter of 2025, with our quarterly net income exceeding TL 28 billion. Our annual profit also increased by 73.5% to reach TL 70 billion. This strong performance directly strengthened our equity, which grew by 47% year-on-year to surpass TL 322 billion.

Mr. Üstünsalih continued his speech, “We also maintained our steady growth on the deposit side. In the fourth quarter of 2025, our total deposits reached TL 3.4 trillion, reflecting a 36% year-on-year increase, while our Turkish lira deposits rose by 31% to TL 2.5 trillion.”

Wide range of products and services leading the sector

Highlighting that the Bank continues to expand its range of sector-leading products and services with a next-generation banking approach, Mr. Üstünsalih emphasized that providing effective solutions for all segments remains one of VakıfBank's key priorities. "We stand by all our stakeholders at every stage, from deposit and loan products to payment systems, from digital banking services to project support. While effectively meeting all the banking needs of our continuously expanding customer base, we also maintain our strong focus on production, employment, and foreign trade. Through the activities of our VakıfBank Financial Group companies, we continue to strengthen our financial inclusion.

Mr. Üstünsalih concluded his words as follows "At the same time, we continue to maintain our sector leadership in obtaining international funding. We remain one of the most active banks in securing international funding, particularly through debt instruments based on future flows. With the USD 500 million issuance we completed in 2025, the Bank achieved the lowest yield among the AT1 issuances carried out in the banking sector to date. As of 2025, we have raised a total of USD 12.8 billion international funding".

Key financial indicators of VakıfBank's unconsolidated balance sheet as of December 31, 2025

Net Income Before Tax	TL 96,101 million
Net Income	TL 70,050 million
Total Assets	TL 5,388 billion
Total Cash and Non-cash Loans	TL 3,827 million
Cash Loans	TL 2,925 billion
Non-cash Loans	TL 901,978 million
Total Deposits	TL 3,449 billion
Equity	TL 322,380 million
Funds Borrowed	TL 463,928 million
Securities Issued	TL 311,833 million