Company name	**Turkiye Vakiflar Ban**
Headline	**Change of Primary Shareholder**

RNS Number: 0399W
Turkiye Vakiflar Bankasi T. A. O.
06 December 2019

Euronext Dublin Announcement

For immediate release ***06 December 2019***

Türkiye Vakiflar Bankası T.A.O.

Re: Change of Primary Shareholder

Pursuant to the VakıfBank Law numbered 6219 (as amended by Statutory Decree numbered 696 published in the Official Gazette on December 24th, 2017) (the "Vakifbank Law"), the shares of the bank currently held by the General Directorate of Foundations (the "GDF") were anticipated to be transferred to the Turkish Ministry of Treasury and Finance (the "Ministry"). Pursuant thereto, a Presidential Decree dated December 3, 2019 has initiated the process of the transfer of such shares (Group (A) shares representing 43.00% of the bank's total shares and Group (B) representing 15.51% of the banks total shares) and the process of registering this share transfer in the Bank's stock register has begun. It is expected that this process will be completed within the coming week.

As per the VakıfBank Law, the general principles of Turkish law requiring an obligatory call tender for the bank's other shares will not be applied and there thus will be no change in the bank's other shares, including the 25.22% listed Group (D) shares

Enquiries:

For further information please contact:

Contact Name: Ali Tahan
Title: Senior Vice President
Telephone: +90 216 724 2661
E-mail: investorrelations@vakifbank.com.tr

This announcement has been issued through the Companies Announcement Service of Euronext Dublin.

This information is provided by RNS, the news service of the London Stock Exchange. RNS is approved by the Financial Conduct Authority to act as a Primary Information Provider in the United Kingdom. Terms and conditions relating to the use and distribution of this information may apply. For further information, please contact rns@lseg.com or visit www.rns.com.