



TÜRKİYE VAKIFLAR BANKASI T.A.O.
Covered Bond Programme (Turkey)
Monthly Investor Report: [01/12/2021] to [31/12/2021]
Cut-off date: [31/12/2021]

1. PROGRAMME OVERVIEW

1.1	Group	T. Vakıflar Bankası T.A.O.
	Group parent company	T. Vakıflar Bankası T.A.O.
	Group consolidated financial information (link)	http://www.vakifbank.com.tr/tas-consolidated.aspx?pageID=646

1.2			Rating	Rating Watch	Outlook
	Senior Unsecured rating (group parent company)	Fitch	B+	-	Negative
		Moody's	B2	-	Not on Watch

1.3 Covered Bond Issuer

Name of the Covered Bond Issuer	T. Vakıflar Bankası T.A.O.
Country in which the Issuer is based	Turkey
Financial information (link)	http://www.vakifbank.com.tr/Default.aspx?pageID=1361
Information on the legal framework (link)	http://www.resmigazete.gov.tr/eskiler/2-14-1/2-14-121-14.htm http://www.cmb.gov.tr/SiteApps/Tebliğ/File/495

1.4 Covered Bonds Ratings

			Rating	Rating Watch	Outlook
	Covered Bonds Rating	Moody's	Ba3	-	Not on Watch

1.5 Transaction Parties

Role	Name	Rating (Moody's/S&P/Fitch)
Issuer	T. Vakıflar Bankası T.A.O.	B2/B+/B+
Security Agent	The Bank Of New York Mellon	Aa2/AA-/AA
Offshore Account Bank	The Bank Of New York Mellon	Aa2/AA-/AA
Fiscal & Paying Agent	The Bank Of New York Mellon	Aa2/AA-/AA
Calculation Agent	The Bank Of New York Mellon	Aa2/AA-/AA
Registrar, Exchange Agent, Transfer Agent	The Bank Of New York Mellon	Aa2/AA-/AA
Listing Agent	Arthur Cox Listing Services Limited	NR/NR/NR
Cover Monitor	KPMG Bağımsız Denetim ve SMMM A.Ş.	NR/NR/NR

1.6 Outstanding Covered Bonds

ISIN	Issue Date	Currency	Issue Amount	FX Rate (FX/TL)	Issue Amount TL	Legal Maturity Date	Maturity Yrs	Int. rate type	Interest rate
XS1696658266	9.10.2017	TRY	1,333,000,000	-	1,333,000,000	9.04.2023	5.5	Fixed	-
XS1734690396	14.12.2017	TRY	1,333,000,000	-	1,333,000,000	14.12.2022	5	Fixed	-
XS1918882272	7.12.2018	TRY	1,000,000,000	-	1,000,000,000	7.12.2023	5	Fixed	-
XS1938440069	22.01.2019	TRY	396,300,000	-	396,300,000	22.01.2027	8	Fixed	-
XS1950946241	12.02.2019	TRY	1,118,200,000	-	1,118,200,000	12.02.2027	8	Fixed	-

1.7 Overcollateralisation Ratios

	%
Legal ("coverage ratio")	2%
[Contractual]	22.5%
Current	435.9%



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2. STATUTORY TESTS & EVENTS

2.1 Events

		Detailed information
Issuer Event Occured	NO	-
Event of Default Occured	NO	-

2.2 Nominal Value Test

Test date: 31.12.2021

Nominal value of total mortgage assets (TRY)	27,506,243,181
minus Nominal value of non-eligible mortgage assets (TRY)	0
Nominal value of eligible mortgage assets (TRY)	27,506,243,181
Nominal value of substitute assets (TRY)	255,000,000
Nominal value of total cover assets (TRY)	27,761,243,181
Nominal value of covered bonds (TRY)	5,180,500,000
Test passed?	YES

2.3 Cash Flow Matching Test

Test date: 31.12.2021

Interest receipts from mortgage assets in 12 months (TRY)	3,778,544,957
Interest receipts from substitute assets in 12 months (TRY)	31,080,000
Total interest receipts from cover assets (TRY)	3,809,624,957
Total payments under TRY-denominated covered bonds in 12 months (TRY)	839,816,272
Test passed?	YES

2.5 Net Present Value Stress Test

Test date: 31.12.2021

Note: No foreign interest rate stresses are run as neither CBs nor CP assets are based on floating foreign rates

CPR	10.0%
Prepayment fee (% of notional repaid)	2.0%

Stress Test: TRY swap rates up

Stressed NPV of mortgage assets (TRY) (inc. prepayment fees)	24,269,232,463
Stressed NPV of substitute assets (TRY)	161,338,670
Total stressed NPV of cover assets (TRY)	24,430,571,133

Stressed NPV of covered bonds (TRY)	4,530,554,771
Required overcollateralisation	2.0%
Stressed NPV of all liabilities (TRY) including required overcollateralisation	4,621,165,866

Test passed? YES

Stress Test: TRY swap rates down

Stressed NPV of mortgage assets (TRY) (inc. prepayment fees)	27,123,487,894
Stressed NPV of substitute assets (TRY)	192,503,090
Total stressed NPV of cover assets (TRY)	27,315,990,984

Stressed NPV of covered bonds (TRY)	4,056,119,672
Required overcollateralisation	2.0%
Stressed NPV of all liabilities (TRY) including required overcollateralisation	4,137,242,066

Test passed? YES



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2.4 **Net Present Value Test**
Test date: 31.12.2021

NPV of mortgage assets (TRY)	25,624,169,730
NPV of substitute assets (TRY)	176,048,251
Total NPV of cover assets (TRY)	25,800,217,981
NPV of EUR-denominated covered bonds (EUR)	0
NPV of TRY-denominated covered bonds (TRY)	4,767,366,089
Total NPV for liabilities denominated in TRY	4,767,366,089
NPV of all liabilities (TRY)	4,767,366,089
OC according to CMB Communiqué Article 17(2)	441%
<i>Required overcollateralisation</i>	2.0%
<i>Substitute Assets/Liabilities (Article 17(2))</i>	3.69%
NPV of all liabilities (TRY) including required overcollateralisation	4,862,713,410
Test passed?	YES

2.6 **Bond Legal Maturity**

Maturity	Outstanding (TL)	% of outstanding
Less than 1 year	1,333,000,000	25.7%
1 - 2 years	2,333,000,000	45.0%
2 - 3 years		
3 - 4 years		
4 - 5 years		
5 - 10 years	1,514,500,000	29.2%
Total Maturity	5,180,500,000	100.0%

Stress Test: TRY depreciation	
NPV of mortgage assets (TRY) (inc. prepayment fees)	25,624,169,730
NPV of substitute assets (TRY)	176,048,251
Total NPV of cover assets (TRY)	25,800,217,981
NPV of EUR-denominated covered bonds (EUR)	0
NPV of TRY-denominated covered bonds (TRY)	4,767,366,089
<i>Total NPV for liabilities denominated in EUR (EUR)</i>	0
<i>Stressed spot TRY EUR exchange rate (30% TRY depreciation)</i>	0.06
<i>Total NPV for liabilities denominated in EUR (TRY)</i>	0
<i>Total NPV for liabilities denominated in TRY (TRY)</i>	4,767,366,089
NPV of all liabilities (TRY)	4,767,366,089
<i>Required overcollateralisation</i>	2.0%
NPV of all liabilities (TRY) including required overcollateralisation	4,862,713,410
Test passed?	YES

Stress Test: TRY appreciation	
Stressed NPV of mortgage assets (TRY) (inc. prepayment fees)	25,624,169,730
Stressed NPV of substitute assets (TRY)	176,048,251
Total stressed NPV of cover assets (TRY)	25,800,217,981
NPV of EUR-denominated covered bonds (EUR)	0
NPV of TRY-denominated covered bonds (TRY)	4,767,366,089
<i>Total NPV for liabilities denominated in EUR (EUR)</i>	0
<i>Stressed spot TRY EUR exchange rate (30% TRY appreciation)</i>	0.12
<i>Total NPV for liabilities denominated in EUR (TRY)</i>	0
<i>Total NPV for liabilities denominated in TRY (TRY)</i>	4,767,366,089
NPV of all liabilities (TRY)	4,767,366,089
<i>Required overcollateralisation</i>	2.0%
NPV of all liabilities (TRY) including required overcollateralisation	4,862,713,410
Test passed?	YES



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3. RESIDENTIAL COVER POOL DATA

3.1 Portfolio Loan Summary

Reporting Date	14.01.2022
Period Start Date	1.12.2021
Period End Date	31.12.2021
Number of Mortgage Loans	220,510
Mortgage Loan Pool Size (TL)	27,506,243,181
% of total amount of cover assets	99.08%
Ineligible Assets (TL)	-
Interest only Loans	-
Loans with payment option	-
Number of Borrower	218,683
Average Mortgage Loan Balance (TL)	124,739
Maximum Mortgage Loan Balance (TL)	13,000,000
Current Loan-to-Value Limit for Residential mortgage loans	80%
Weighted Average Current Loan-to-Value Ratio (Unindexed)	52.34%
Weighted Average Interest Rate (%)	12.37%
Weighted Average Seasoning (months)	23
Weighted Average Term to Maturity (months)	84
Maximum Term to Maturity (months)	170
Expected WAL of cover pool (yrs)*	3.76
Revenue Receipts for the Period (TL)	774,803,599
Principal Receipts for the Period (TL)	434,968,423

*Based on the portfolio scheduled amortisation profile

Substitute Assets Balance (TL)	255,000,000
% of total amount of cover assets	0.92%

3.2 Cover Assets Characteristics

Cover Assets Purposes	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Mortgage Loans	27,506,243,181	99.081%	220,510	99.999%
Cash	0	0.000%	0	0.000%
Substitute Cover Assets types	0	0.000%	0	0.000%
Government bonds	255,000,000	0.919%	2	0.001%
Cash	0	0.000%	0	0.000%
Other Substitute Assets	0	0.000%	0	0.000%
Other Cover Assets	0	0.000%	0	0.000%
Total	27,761,243,181	100.000%	220,512	100.000%

3.3 Arrears and Defaulted Loans Outstanding

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Current	27,216,764,642	98.948%	217,332	98.559%
Past due 1 - 30 days	289,478,539	1.052%	3,178	1.441%
Past due 31 - 60 days	0	0.000%	0	0.000%
Past due 61 - 90 days	0	0.000%	0	0.000%
Defaulted Loans	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%



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3.4 **Current Loan Balance**

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
[0 ; 10000 [	39,633,189	0.144%	5,289	2.399%
[10000 ; 15000 [	96,460,275	0.351%	7,681	3.483%
[15000 ; 20000 [	136,255,774	0.495%	7,798	3.536%
[20000 ; 25000 [	159,248,064	0.579%	7,103	3.221%
[25000 ; 50000 [	1,095,662,564	3.983%	29,509	13.382%
[50000 ; 75000 [	1,735,606,981	6.310%	27,758	12.588%
[75000 ; 100000 [	2,339,343,383	8.505%	26,691	12.104%
[100000 ; 125000 [	2,586,264,190	9.402%	23,052	10.454%
[125000 ; 250000 [	11,276,963,572	40.998%	64,564	29.279%
[250000 ; 1000000 [	7,599,705,531	27.629%	20,787	9.427%
[1000000 ; 1500000 [	262,888,896	0.956%	210	0.095%
[1500000 ; 2000000 [	54,021,705	0.196%	31	0.014%
Over 2000000 TL	124,189,057	0.451%	37	0.017%
Total	27,506,243,181	100.000%	220,510	100.000%

3.5 **Current LTV**

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
[0% ; 10% [	152,646,985	0.555%	9,456	4.288%
[10% ; 20% [	1,058,578,864	3.849%	29,631	13.437%
[20% ; 30% [	2,258,392,628	8.210%	30,738	13.940%
[30% ; 40% [	3,583,560,339	13.028%	32,940	14.938%
[40% ; 50% [	4,733,242,231	17.208%	34,737	15.753%
[50% ; 60% [	5,162,350,650	18.768%	32,134	14.573%
[60% ; 70% [	5,367,952,554	19.515%	28,790	13.056%
[70% ; 80% [	5,189,518,930	18.867%	22,084	10.015%
Over 80%	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%

3.6 **Interest Rate**

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
[0% ; 5% [	0	0.000%	0	0.000%
[5% ; 8% [	1,642,206,720	5.970%	11,098	5.033%
[8% ; 9% [	2,453,704,899	8.921%	16,917	7.672%
[9% ; 10% [	1,157,718,854	4.209%	12,845	5.825%
[10% ; 11% [	1,442,948,285	5.246%	21,458	9.731%
[11% ; 12% [	8,849,833,496	32.174%	83,916	38.055%
[12% ; 15% [	2,847,562,489	10.352%	31,245	14.169%
Over 15%	9,112,268,438	33.128%	43,031	19.514%
Total	27,506,243,181	100.000%	220,510	100.000%



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3.7 Interest Rate Type

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Fixed Rate	27,506,243,181	100.000%	220,510	100.000%
Floating Rate	0	0.000%	0	0.000%
Other	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%

3.8 Seasoning

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
[0 ; 12 [	9,043,132,282	32.877%	41,542	18.839%
[12 ; 24 [	9,236,023,865	33.578%	53,007	24.038%
[24 ; 36 [	4,172,099,730	15.168%	34,359	15.582%
[36 ; 48 [	1,401,858,527	5.097%	15,818	7.173%
[48 ; 54 [	911,668,106	3.314%	12,379	5.614%
[54 ; 72 [	1,601,725,494	5.823%	23,529	10.670%
[72 ; 96 [	775,023,330	2.818%	19,667	8.919%
[96 ; 108 [	313,168,178	1.139%	15,837	7.182%
[108 ; 120 [	45,643,074	0.166%	4,182	1.897%
[120 ; 144 [	4,145,737	0.015%	109	0.049%
[144 ; 168 [	176,556	0.001%	10	0.005%
[168 ; 192 [	781,974	0.003%	32	0.015%
Over 192 months	796,327	0.003%	39	0.018%
Total	27,506,243,181	100.000%	220,510	100.000%

3.9 Year of Origination

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts	Weighted Average Term to Maturity
2005	357,074	0.001%	20	0.009%	44.21
2006	1,025,772	0.004%	38	0.017%	51.72
2007	91,348	0.000%	9	0.004%	39.47
2008	280,664	0.001%	14	0.006%	56.48
2009	0	0.000%	0	0.000%	0.00
2010	860,007	0.003%	20	0.009%	77.02
2011	3,285,730	0.012%	89	0.040%	72.29
2012	22,830,864	0.083%	2,332	1.058%	10.68
2013	296,472,728	1.078%	16,244	7.367%	18.69
2014	332,222,748	1.208%	10,434	4.732%	29.85
2015	453,325,484	1.648%	10,106	4.583%	39.53
2016	971,364,960	3.531%	15,881	7.202%	49.41
2017	1,477,108,099	5.370%	19,425	8.809%	59.17
2018	1,493,090,200	5.428%	16,949	7.686%	61.91
2019	4,042,062,559	14.695%	33,440	15.165%	79.83
2020	9,363,226,182	34.040%	53,939	24.461%	95.57
2021	9,048,638,762	32.897%	41,570	18.852%	93.24
Total	27,506,243,181	100.000%	220,510	100.000%	84.46



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3.10 Term to Maturity

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
[0 ; 12 [	189,482,098	0.689%	9,501	4.309%
[12 ; 24 [	934,657,536	3.398%	27,874	12.641%
[24 ; 36 [	1,593,223,927	5.792%	24,162	10.957%
[36 ; 48 [	2,227,804,615	8.099%	23,798	10.792%
[48 ; 54 [	1,130,596,757	4.110%	10,557	4.788%
[54 ; 72 [	4,660,299,955	16.943%	37,509	17.010%
[72 ; 96 [	4,660,579,426	16.944%	30,861	13.995%
[96 ; 108 [	4,988,079,245	18.134%	26,274	11.915%
[108 ; 120 [	3,930,714,657	14.290%	16,966	7.694%
[120 ; 144 [	1,737,309,042	6.316%	6,559	2.974%
[144 ; 168 [	1,439,816,038	5.235%	6,388	2.897%
[168 ; 192 [	13,679,884	0.050%	61	0.028%
Over 192 months	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%

3.11 Security Types

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
First Lien Mortgage	27,506,243,181	100.000%	220,510	100.000%
Non First Lien Mortgage	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%

3.12 Loan Purpose

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Purchase	27,482,039,309	99.912%	218,939	99.288%
Re-mortgage	24,203,872	0.088%	1,571	0.712%
Construction loans	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%

3.13 Payment Type

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Principal and Interest	27,506,243,181	100.000%	220,510	100.000%
Interest Only	0	0.000%	0	0.000%
Other	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%

3.14 Prepayment Option

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Loans with Prepayment option	27,506,243,181	100.000%	220,510	100.000%
Loans without Prepayment option	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%



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3.15 Borrower Type

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Employed	23,100,557,984	83.983%	176,815	80.185%
Retired / Pensioner	3,015,097,556	10.962%	34,935	15.843%
Self-Employed	1,390,587,641	5.056%	8,760	3.973%
Unemployed	0	0.000%	0	0.000%
Total	27,506,243,181	100.000%	220,510	100.000%

3.16 Regional Distribution

Region Name	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Aegean	4,744,364,864	17.248%	37,563	17.035%
Black Sea	1,680,089,111	6.108%	16,214	7.353%
Central Anatolia	5,475,212,897	19.905%	47,741	21.650%
Eastern Anatolia	590,220,220	2.146%	5,332	2.418%
Marmara	10,503,389,206	38.185%	76,305	34.604%
Mediterranean	3,162,304,092	11.497%	26,517	12.025%
Southeastern Anatolia	1,350,662,791	4.910%	10,838	4.915%
Total	27,506,243,181	100.000%	220,510	100.000%

City Name	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
Adana	668,196,211	2.429%	5,387	2.443%
Adiyaman	66,102,569	0.240%	538	0.244%
Afyon	155,013,260	0.564%	1,303	0.591%
Ağrı	19,236,311	0.070%	193	0.088%
Aksaray	57,269,886	0.208%	480	0.218%
Amasya	77,095,816	0.280%	814	0.369%
Ankara	3,767,384,789	13.696%	32,169	14.588%
Antalya	1,096,073,372	3.985%	8,887	4.030%
Ardahan	7,287,402	0.026%	90	0.041%
Artvin	34,129,601	0.124%	398	0.180%
Aydın	518,644,553	1.886%	4,259	1.931%
Balıkesir	433,539,510	1.576%	3,526	1.599%
Bartın	47,195,796	0.172%	481	0.218%
Batman	32,146,196	0.117%	278	0.126%
Bayburt	10,252,929	0.037%	131	0.059%
Bilecik	84,191,524	0.306%	1,025	0.465%
Bingöl	6,982,309	0.025%	84	0.038%
Bitlis	32,005,687	0.116%	312	0.141%
Bolu	105,088,370	0.382%	1,114	0.505%
Burdur	38,905,345	0.141%	359	0.163%
Bursa	1,025,615,688	3.729%	8,398	3.808%
Çanakkale	180,772,545	0.657%	1,510	0.685%
Çankırı	28,435,137	0.103%	396	0.180%
Çorum	91,782,847	0.334%	953	0.432%
Denizli	280,774,897	1.021%	2,448	1.110%
Diyarbakır	412,012,080	1.498%	3,315	1.503%
Düzce	57,087,019	0.208%	582	0.264%
Edirne	178,089,858	0.647%	1,547	0.702%
Elazığ	82,515,357	0.300%	673	0.305%
Erzincan	59,490,939	0.216%	566	0.257%
Erzurum	118,548,909	0.431%	1,066	0.483%
Eskişehir	348,579,799	1.267%	2,958	1.341%
Gaziantep	544,344,386	1.979%	3,837	1.740%
Giresun	72,541,002	0.264%	675	0.306%
Gümüşhane	10,279,992	0.037%	140	0.063%
Hakkari	750,400	0.003%	6	0.003%
Hatay	331,738,390	1.206%	3,023	1.371%
İğdır	29,762,033	0.108%	221	0.100%
İsparta	81,340,284	0.296%	617	0.280%
İstanbul	6,612,463,310	24.040%	42,540	19.292%
İzmir	2,619,520,114	9.523%	19,535	8.859%
Kahramanmaraş	206,300,377	0.750%	1,815	0.823%
Karabük	100,184,171	0.364%	1,116	0.506%



TÜRKİYE VAKIFLAR BANKASI T.A.O.
Covered Bond Programme (Turkey)
Monthly Investor Report: [01/12/2021] to [31/12/2021]
Cut-off date: [31/12/2021]

Karaman	54,490,476	0.198%	598	0.271%
Kars	41,522,087	0.151%	429	0.195%
Kastamonu	67,755,950	0.246%	669	0.303%
Kayseri	384,933,567	1.399%	3,195	1.449%
Kilis	49,685,650	0.181%	390	0.177%
Kırıkkale	81,436,809	0.296%	869	0.394%
Kırklareli	197,966,347	0.720%	1,874	0.850%
Kırşehir	62,691,209	0.228%	681	0.309%
Kocaeli (İzmit)	773,102,441	2.811%	6,746	3.059%
Konya	364,523,319	1.325%	3,197	1.450%
Kütahya	93,293,885	0.339%	1,055	0.478%
Malatya	107,806,771	0.392%	975	0.442%
Manisa	527,037,916	1.916%	5,382	2.441%
Mardin	64,005,213	0.233%	691	0.313%
Mersin (Çel)	621,079,397	2.258%	5,340	2.422%
Muğla	472,122,562	1.716%	2,752	1.248%
Muş	5,897,794	0.021%	63	0.029%
Nevşehir	46,645,626	0.170%	421	0.191%
Niğde	59,386,454	0.216%	554	0.251%
Ordu	111,084,229	0.404%	1,023	0.464%
Osmaniye	118,670,717	0.431%	1,089	0.494%
Rize	39,606,720	0.144%	351	0.159%
Sakarya (Adapazarı)	247,842,815	0.901%	2,312	1.048%
Samsun	334,499,738	1.216%	3,051	1.384%
Sanlıurfa	164,669,063	0.599%	1,611	0.731%
Sirt	13,886,478	0.050%	137	0.062%
Sinop	54,525,031	0.198%	514	0.233%
Sivas	164,312,095	0.597%	1,668	0.756%
Şırnak	3,811,156	0.014%	41	0.019%
Tekirdağ	688,151,586	2.502%	6,199	2.811%
Tokat	161,045,038	0.585%	1,635	0.741%
Trabzon	132,047,972	0.480%	1,045	0.474%
Tunceli	13,686,413	0.050%	168	0.076%
Uşak	77,957,676	0.283%	829	0.376%
Van	64,727,806	0.235%	486	0.220%
Yalova	81,653,581	0.297%	628	0.285%
Yozgat	55,123,732	0.200%	555	0.252%
Zonguldak	173,886,892	0.632%	1,522	0.690%
Total	27,506,243,181	100.000%	220,510	100.000%

3.17 City Concentration

	Outstanding (TL)	% of outstanding	No. Of Contracts	% of contracts
TOP 1	6,612,463,310	24.040%	42,540	19.292%
TOP 5	15,121,057,273	54.973%	111,529	50.578%
TOP 10	18,415,931,294	66.952%	140,583	63.754%
TOP 20	22,543,562,729	81.958%	173,696	78.770%
TOP 30	24,499,222,655	89.068%	191,638	86.907%