TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
CONSOLIDATED INTERIM FINANCIAL STATEMENTS
AND RELATED DISCLOSURES AT JUNE 30, 2026
TOGETHER WITH LIMITED REVIEW REPORT

(Convenience Translation of Publicly Announced
Consolidated Interim Financial Statements and Limited Review Report
Originally Issued in Turkish)

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(Convenience Translation of the Auditor's Review Report Originally Issued in Turkish)

Independent Auditors' Review Report on Consolidated Interim Financial Information

To the Board of Directors of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı

Introduction

We have reviewed the consolidated statement of financial position of Türkiye Vakıflar Bankası T.A.O. ("the Bank") and its subsidiaries (together will be referred as "the Group") at June 30, 2026 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the consolidated financial statements for the six-month-period then ended. The Group management is responsible for the preparation and fair presentation of these consolidated of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these consolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

Basis of Qualified Conclusion

As stated in section 5, II.7 of Explanations and Footnotes Related to the Consolidated Financial Statements, the accompanying consolidated financial statements as of June 30, 2026, include the impact of reversal of the free provision at an amount of million TL 8,000, which was fully provided in prior years for the possible effects of the negative circumstances which may arise from the possible changes in the economy and market conditions and reversed in the current year by the Group management, which does not meet the recognition criteria of TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". In addition, as stated in section 5, IV.4 of Explanations and Footnotes Related to the Consolidated Financial Statements, accompanying consolidated statement of profit or loss for the six-month period ended June 30, 2025, which is presented comparatively with the consolidated statement of profit or loss for the six-month period ended June 30, 2026, includes income arising from the reversal of free provision at an amount of million TL 11,000.

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Qualified Conclusion

Based on our review, except for the effect of the matter referred in the basis of qualified conclusion paragraph on the consolidated financial statements, nothing has come to our attention that causes us to believe that the accompanying consolidated financial statements do not give a true view of the financial position of the Group at June 30, 2026, and of the results of its operations and its cash flows for the six-month-period then ended in all aspects in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in section eight, are not consistent with the consolidated financial statements and disclosures in all material respects.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Damla Harman, SMMM
Partner

August 7, 2026
İstanbul, Türkiye

A member firm of Ernst & Young Global Limited

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REVIEW REPORT ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI CONSOLIDATED FINANCIAL REPORT AS AT AND FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

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The consolidated financial report as at and for the six-month period ended June 30, 2026 prepared in accordance with the "Communiqué of Financial Statements and Related Disclosures and Footnotes to be Publicly Announced by Banks" as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED INTERIM FINANCIAL STATEMENTS OF THE PARENT BANK
- DISCLOSURES ON ACCOUNTING POLICIES APPLIED IN THE PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP
- DISCLOSURES AND FOOTNOTES ON CONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES AND FOOTNOTES
- LIMITED REVIEW REPORT
- INTERIM ACTIVITY REPORT

The subsidiaries and associates included in the consolidated financial report are as follows:

SUBSIDIARIES	ASSOCIATES	JOINT-VENTURES
Vakıf Faktoring AŞ	Kıbrıs Vakıflar Bankası Ltd.	-
Vakıf Finansal Kiralama AŞ	Türkiye Sınai Kalkınma Bankası AŞ	-
Vakıf Yatırım Menkul Değerler AŞ	Birleşim Varlık Yönetim AŞ	-
VakıfBank International AG	-	-
Vakıf Gayrimenkul Yatırım Ortaklığı AŞ	-	-
Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ	-	-
Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ	-	-

In addition, VB DPR Finance Company, which is a "Structured Entity", although not a subsidiary of our Bank, is included in the consolidation.

The accompanying consolidated financial statements for the six-month period, related disclosures and footnotes which have been limited reviewed, are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, the related statements and guidance and in compliance with the financial records of our Bank and unless otherwise stated, presented in millions of Turkish Lira.

August 7, 2026

Mustafa SAYDAM Chairman of the Board	Sadık YAKUT Board and Audit Committee Member	Halil ÇELİK Board and Audit Committee Member
Osman ARSLAN General Manager and Board Member	Şuayyip İLBİLGİ Assistant General Manager	Korhan TURGUT Director of Accounting and Financial Affairs

The authorized contact person for questions on this financial report:

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SECTION ONE

GENERAL INFORMATION

I. HISTORY OF THE PARENT BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı ("The Bank" or "The Parent Bank") was established to operate as stated in the disclosure V of this section, under the authorization of a special law numbered 6219, called "the Law of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı", on January 11, 1954 within the framework of the authority granted to The General Directorate of the Foundations of the Republic of Türkiye ("The General Directorate of the Foundations"). The Bank's statute has not been changed since its establishment.

II. THE PARENT BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP

Republic of Türkiye Ministry of Treasury and Finance, in addition to its A Group and B Group shares, is indirectly the controlling shareholder in the Parent Bank's capital when the shares of the Türkiye Wealth Fund (D Group) are included.

As of June 30, 2026 the Parent Bank's paid-in capital is TL 9,916; (December 31, 2025: TL 9,916) divided into 991,592,152,254 shares with each has a nominal value of Kr 1 (December 31, 2025: 991,592,152,254).

The Parent Bank's shareholders structure as of June 30, 2026 and December 31, 2025 are stated below:

Shareholders June 30, 2026	Number of Shares- 100 unit	Nominal Value of the Shares – Millions of TL	Share Percentage (%)
Türkiye Wealth Fund (Group D)	7,263,921,523	7,264	73.26
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058,640	1,075	10.84
VakıfBank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,552,666	403	4.06
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673,328	388	3.91
Other appendant foundations (Group B)	2,210,555	2	0.02
Other real persons and legal entities (Group C)	1,519,264	2	0.02
Publicly traded (Group D)	782,985,547	782	7.89
Total	**9,915,921,523**	**9,916**	**100.00**

Shareholders December 31, 2025	Number of Shares- 100 unit	Nominal Value of the Shares – Millions of TL	Share Percentage (%)
Türkiye Wealth Fund (Group D)	7,263,921,523	7,264	73.26
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058,640	1,075	10.84
VakıfBank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,552,666	403	4.06
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673,328	388	3.91
Other appendant foundations (Group B)	2,210,555	2	0.02
Other real persons and legal entities (Group C)	1,519,264	2	0.02
Publicly traded (Group D)	782,985,547	782	7.89
Total	**9,915,921,523**	**9,916**	**100.00**

GENERAL INFORMATION (Continued)

II. THE PARENT BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP (Continued)

With the Decree Law No. 696 published in the Official Gazette dated December 24, 2017, the "Türkiye Vakıflar Bankası Turkish Joint-Stock Company Law" No. 6219 was amended.

With the Presidential Decree dated December 3, 2019, published in line with the relevant provisions of Law No. 6219, 58.51% of the total of 43.00% (A) Group and 15.51% (B) Group, managed and represented by the General Directorate of Foundations per share value of share is determined.

In accordance with the relevant provisions of the Law No. 6219, the provisions of the Capital Market Law, including the obligation to propose shares regarding the transfer transactions regarding the shares specified in the Presidential Decree of December 3, 2019, will not be applied. There will be no changes regarding the 25.22% shares of the (D) Group traded at the stock exchange.

The process regarding the transfer of bank shares has been completed as of December 11, 2019 and 58.51% of the Parent Bank's share has been transferred to the Treasury and has been recorded in the Parent Bank's share book on behalf of Republic of Türkiye Ministry of Treasury and Finance.

With the decision of the Parent Bank's Board of Directors dated May 11, 2020, it has been decided to increase the paid in capital of TL 2,500 provided that it remains within the registered capital ceiling, by completely restricting the pre-emptive rights of the current shareholders and by increasing cash capital increase, which will generate a total sales revenue of TL 7,000 in total. Within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA") and the Procedure for Borsa Istanbul's Wholesale Purchase and Sales Transactions, all of the shares to be issued due to the capital increase, are set to be transferred to Türkiye Wealth Fund, without public offering and by dedicated sales method.

In the material event disclosure published by the Bank on May 15, 2020, it was announced that the sales price of the shares to be issued was determined as TL 4.98 for a share with a nominal value of TL 1, and that the paid in capital will be increased from TL 2,500 to TL 3,906 as a result of the capital increase.

It has been announced that the shares with a nominal value of TL 1,406 issued by the Bank are sold with a dedicated sales method for a share with a nominal value of TL 1, with a total sales revenue of TL 7,000 over the price of TL 4.98. As of the May 20, 2020, the shares were sold to Türkiye Wealth Fund through the wholesale transaction method in stock market and the capital increase transactions have been completed.

By the Decision of the Parent Bank's Board of Directors dated February 9, 2022, provided that the Parent Bank will remain within the registered capital ceiling, the Parent Bank's paid-in capital of TL 3,906 will be increased through the method of cash increase of capital to be obtained from the allocated and cash total sales revenue of TL 13,400 by completely restricting the rights of the existing shareholders, and all shares to be issued due to this capital increase will be increased within the framework of the relevant legislation of the Capital Market Board, the Banking Regulation and Supervision Agency, and Borsa Istanbul's Procedure for Wholesale Transactions, it has been decided to sell to the Türkiye Wealth Fund by allocated sales method without a public offering.

In the special circumstances disclosure issued by the Parent Bank on February 25, 2022, it was announced that the sale price of the shares to be issued was determined as TL 4.18 for TL 1 nominal value share and that the capital paid as a result of the capital increase would be increased from TL 3,906 to TL 7,111.

Shares of the nominal value of TL 3,206 issued by the Parent Bank was sold to the Türkiye Wealth Fund on March 9, 2022, through a wholesale transaction in the Stock Exchange share market with the private placement method with a total sales revenue of TL 13,400 at a price of TL 4.18 for a nominal value share of TL 1, and that capital increase transactions were completed.

GENERAL INFORMATION (Continued)

II. THE PARENT BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP (Continued)

On March 21, 2023, the Bank's Board of Directors decided to increase the Parent Bank's paid-in capital of TL 7,111 by allotted and cash capital increase with a total sales proceeds of TL 32,000 by fully restricting the pre-emptive rights of the existing shareholders, provided that it remains within the Parent Bank's registered capital ceiling, and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA"), and the Procedure for Wholesale Transactions of Borsa Istanbul, it has been decided to sell the shares to the Türkiye Wealth Fund through private placement without a public offering.

On March 28, 2023, the Parent Bank announced that the sale price of the shares to be issued was determined as TL 11.41 per share with a nominal value of TL 1 and that the paid-in capital would be increased from TL 7,111 to TL 9,916 as a result of the capital increase.

The shares with a nominal value of TL 2,805 issued by the Parent Bank were sold to the Türkiye Wealth Fund through a wholesale transaction in the equity market on March 28, 2023, through the allocated sales method with a total sales revenue of TL 32,000 at a price of TL 11.41 per share with a nominal value of TL 1 and the capital increase transactions were completed.

The sale of shares with a total nominal value of TL 152,000, corresponding to 1.53% of the Parent Bank's issued capital, to institutional investors residing outside Türkiye through an accelerated book-building process, was completed on September 19, 2025, at a price of TL 27.07 per share, for a total of TL 4,114,640.

GENERAL INFORMATION (Continued)

III. INFORMATION ON THE PARENT BANK'S CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER, ASSISTANT GENERAL MANAGERS AND THEIR SHARES IN THE BANK

Name and Surname	Responsibility	Date of Appointment	Education	Experience in Banking and Management
Board of Directors				
Mustafa SAYDAM	Chairman	March 26, 2021	Bachelor's	32 years
Dr. Cemil Ragıp ERTEM	Deputy Chairman	June 12, 2020	PhD	28 years
Osman ARSLAN	Member – General Manager	April 9, 2026	Master's	31 years
Vedat DEMİRÖZ	Member	April 25, 2025	Bachelor's	50 years
Dr. Adnan ERTEM	Member	October 28, 2010	PhD	38 years
Şahin UĞUR	Member	June 9, 2017	Bachelor's	40 years
Sadık YAKUT	Member	May 27, 2019	Bachelor's	7 years
Halil ÇELİK	Member	June 6, 2024	Bachelor's	37 years
Haydar Kemal KURT	Member	March 25, 2022	Bachelor's	4 years
Audit Committee				
Halil ÇELİK	Member	June 6, 2024	Bachelor's	37 years
Sadık YAKUT	Member	April 25, 2025	Bachelor's	7 years
Auditor				
Hasan TÜRE	Auditor	June 9, 2017	Bachelor's	42 years
Mehmet Emin BAYSA	Auditor	June 12, 2020	Master's	7 years
Assistant General Managers				
Şuayyip İLBİLGİ	General Accounting and Financial Operations Department Strategy and Planning Department Subsidiaries and Affiliates	August 1, 2017	Bachelor's	29 years
Muhammed Onay ÖZKAN	Treasury Management Treasury Marketing Treasury Management Middle Office Deposit Management	May 31, 2019	Bachelor's	26 years
Arif ÇOKÇETİN	Loan Restructuring and Resolution Credit Monitoring Specıal Loans Management Finacial Analysis and Rating Department Credit Policies and Processes Implementation Department	July 8, 2020	Bachelor's	31 years
Tahir DEMİRKIRAN	Corporate Loans Allocation Management Department, Project Loans Allocation Management Department, Commercial Loans Allocation Management Department 1	May 8, 2026	Bachelor's	30 years
Mustafa KOÇ	Core Banking Software Development Digital Channels and Payment Systems Software Development Support Department Infrastructure, R&D and Business Intelligence It Planning and Operations Credit, Treasury and Foreign Operations Software Development	May 15, 2026	Bachelor's	28 years
Ali KIRBAŞ	Digital Banking and Distribution Channels Payment Systems Marketing Payment Systems Services Corporate Communication	May 26, 2026	Master's	28 years
Yalçın MADENCİ	Corporate Banking Marketing Product Development Cash Management and Foreign Trade Marketing Public Institutions and Local Authorities Banking Marketing Commercial Banking Marketing	July 3, 2026	Bachelor's	27 Years

The persons mentioned above do not have a significant share in the non-public portion of the Parent Bank's shares.

GENERAL INFORMATION (Continued)

III. INFORMATION ON THE PARENT BANK'S CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER, ASSISTANT GENERAL MANAGERS, AND THEIR SHARES IN THE BANK (Continued)

The Parent Bank's Head of Secure Banking is working dependent to the General Manager.

At the Board of Directors Meeting of the Parent Bank held on April 9, 2026, regarding the distribution of duties among Board Members as per the Articles of Incorporation:

- Mr. Mustafa Saydam has been selected as the Chairman of the Board,
- Mr. Cemil Ragıp Ertem has been selected as the Deputy Chairman of the Board Directors,
- Mr. Osman Arslan was elected as the General Manager/Board Member,
- Election of Mr. Sadık Yakut and Mr. Halil Çelik to the Audit Committee,

by unanimous vote.

As of May 8, 2026, Mr. Tahir Demirkıran was appointed as Executive Vice President of the Parent Bank.

As of May 15, 2026, Mr. Mustafa Koç was appointed as Executive Vice President of the Parent Bank.

As of May 26, 2026, Mr. Ali Kırbaş was appointed as Executive Vice President of the Parent Bank.

As of July 3, 2026, Mr. Yalçın Madenci was appointed as Executive Vice President of the Parent Bank.

IV. INFORMATION ON THE PARENT BANK'S QUALIFIED SHAREHOLDERS

Current Period - June 30, 2026

Shareholders	Nominal Value of Shares	Share Percentage	Paid Shares (Nominal)	Unpaid Shares
Türkiye Wealth Fund (Group D)	7,264	73.26	7,264	-
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075	10.84	1,075	-
VakıfBank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	403	4.06	403	-
Republic of Türkiye Ministry of Treasury and Finance (Group B)	388	3.91	388	-

Prior Period - December 31, 2025

Shareholders	Nominal Value of Shares	Share Percentage	Paid Shares (Nominal)	Unpaid Shares
Türkiye Wealth Fund (Group D)	7,264	73.26	7,264	-
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075	10.84	1,075	-
VakıfBank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	403	4.06	403	-
Republic of Türkiye Ministry of Treasury and Finance (Group B)	388	3.91	388	-

With the Decree Law No. 696 published in the Official Gazette dated December 24, 2017, the Presidential decision dated December 3, 2019, and the material event disclosure made by the Parent Bank on February 25, 2022 and March 21, 2023 the material event disclosure made by the Parent Bank and the changes brought about the Parent Bank's capital structure are explained in detail in the Section I. General Information section of the report, under heading II.

GENERAL INFORMATION (Continued)

V. INFORMATION ABOUT THE SERVICES AND NATURE OF ACTIVITIES OF THE PARENT BANK

The Parent Bank was established under the authorization of special law numbered 6219, called "The Law of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı", on January 11, 1954, within the framework of the authority granted to The General Directorate of the Foundations. Operational activities of the Parent Bank as stated at its Articles of Association are as follows:

The Parent Bank's objective is to carry out all kinds of banking activities that deposit banks can perform, provided that the obligations specified in the Banking Law and other relevant legislation are fulfilled.

The Parent Bank shall exercise all the powers recognized by the provisions of the Banking Law and other relevant legislation in order to achieve its objectives.

In this framework, the Parent Bank shall engage in activities such as to issue all kinds of cash and non-cash loans, either in Turkish Lira or foreign currency, to act as an intermediary in the export, purchase and sale of financial instruments, to carry out investment banking transactions, to buy, sell or transfer loans as wholesale or retail, to complete transactions in domestic and foreign futures markets, to provide funds from domestic and foreign interbank money market, to perform capital market transactions, to act as intermediary for import and export transactions, to act as agent for insurance and other financial institutions, and to participate in any partnership to which they may become a partner, without prejudice to the provisions of the capital market legislation, or to establish new partnerships for this purpose or to quit established partnerships.

The Parent Bank is also authorized to carry out the banking services of the registered and appendant foundations as well as the cash registers under the agreements to be made by the General Directorate of Foundations.

Without prejudice to the provisions of the relevant legislation, the Parent Bank may acquire, grant, issue, sell, transfer, pledge or mortgage to others, take pledges and mortgages on securities and real estate in its may lease or lease similar rights, annotate the lease and sale promise contracts to the title deed in his favor, and remove annotations for all kinds of movable properties, real estates and their rights, particularly industrial, intellectual and similar rights, right of incorporation and loyalty, rights of usufruct, easement and superior rights. The Parent Bank can establish**,** either individually or collectively in an equal manner, pledge or mortgage.

The Parent Bank may acquire securities and real estates in order to carry out banking activities or collect its receivables within the legal limits and may dispose of them by sale, exchange and other forms when necessary.

The Parent Bank may obtain all kinds of collateral, guarantee in kind and personal guarantees, for the collection and provision of its rights and receivables. In this regard, the deed, tax offices and other public and private institutions before registration, cancellation, assignment and all other operations can do.

As of June 30, 2026, the Parent Bank has 963 domestic, 6 foreign, in total 969 branches (December 31, 2025: 974 domestic, 6 foreign, in total 980 branches). As of June 30, 2026, the Parent Bank has 19,040 employees (December 31, 2025: 19,147 employees).

GENERAL INFORMATION (Continued)

VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE INSTITUTIONS SUBJECT TO LINE-BY-LINE METHOD OR PROPORTIONAL CONSOLIDATION AND INSTITUTIONS WHICH ARE DEDUCTED FROM EQUITY OR NOT INCLUDED IN THESE THREE METHODS

As at and for the six-month period ended June 30, 2026, the financial statements of T. Vakıflar Bankası T.A.O., VakıfBank International AG, Vakıf Finansal Kiralama AŞ, Vakıf Faktoring AŞ, Vakıf Yatırım Menkul Değerler AŞ, Vakıf Gayrimenkul Yatırım Ortaklığı AŞ, Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ and Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ have been included in the full consolidated financial statements of the Group.

As at and for the six-month period ended June 30, 2026, the financial statements of Kıbrıs Vakıflar Bankası Ltd., Türkiye Sınai Kalkınma Bankası AŞ and Birleşim Varlık Yönetim AŞ have been consolidated per equity method in the consolidated financial statements of the Group.

İstanbul Takas ve Saklama Bankası AŞ, Kredi Garanti Fonu AŞ and Birleşik İpotek Finansmanı AŞ are excluded from the scope of consolidation according to the Communiqué on Preparation of Consolidated Financial Statements. Since Bankalararası Kart Merkezi AŞ, Kredi Kayıt Bürosu AŞ, Roketsan Roket Sanayi ve Ticaret AŞ, Güçbirliği Holding AŞ, Türkiye Ürün İhtisas Borsası AŞ, Bileşim Finansal Teknolojiler ve Ödeme Sistemleri AŞ and JCR Avrasya Derecelendirme AŞ are not financial associates; these associates have not been consolidated. These associates have been accounted for as per TFRS-9 in the consolidated financial statements.

Taksim Otelcilik AŞ, Vakıf Pazarlama Sanayi ve Ticaret AŞ and Vakıf Gayrimenkul Değerleme AŞ have not been consolidated since they are not among the financial subsidiaries of the Parent Bank. Therefore, the subsidiaries whose fair value can be reliably measured are reflected in the consolidated financial statements at their fair values in accordance with TFRS 9.

VII. CURRENT OR LIKELY ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

CONSOLIDATED FINANCIAL STATEMENTS

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF JUNE 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period June 30, 2026			Prior Period December 31, 2025		
	ASSETS	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**805,653**	**719,430**	**1,525,083**	**764,063**	**828,778**	**1,592,841**
1.1	**Cash and cash equivalents**	**V-I-1**	**421,438**	**495,513**	**916,951**	**388,364**	**593,898**	**982,262**
1.1.1	Cash and balances with the Central Bank	V-I-1	417,986	372,814	790,800	385,950	511,260	897,210
1.1.2	Banks	V-I-3	589	122,936	123,525	98	82,729	82,827
1.1.3	Receivables from Money Markets		2,871	-	2,871	2,320	-	2,320
1.1.4	Allowance for expected credit losses (-)	V-I-16	8	237	245	4	91	95
1.2	**Financial assets at fair value through profit or loss**	**V-I-2**	**10,825**	**2,474**	**13,299**	**8,933**	**5,824**	**14,757**
1.2.1	Public debt securities		196	908	1,104	619	4,349	4,968
1.2.2	Equity instruments		1,134	1,566	2,700	946	1,475	2,421
1.2.3	Other financial assets		9,495	-	9,495	7,368	-	7,368
1.3	**Financial assets at fair value through other comprehensive income**	**V-I-4**	**347,138**	**215,427**	**562,565**	**339,859**	**210,720**	**550,579**
1.3.1	Public debt securities		346,629	206,607	553,236	339,461	201,725	541,186
1.3.2	Equity instruments		509	68	577	398	64	462
1.3.3	Other financial assets		-	8,752	8,752	-	8,931	8,931
1.4	**Derivative financial assets**		**26,252**	**6,016**	**32,268**	**26,907**	**18,336**	**45,243**
1.4.1	Derivative financial assets at fair value through profit or loss	V-I-2	26,252	6,016	32,268	26,907	18,336	45,243
1.4.2	Derivative financial assets at fair value through other comprehensive income	V-I-11	-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)**		**2,682,357**	**1,430,482**	**4,112,839**	**2,384,626**	**1,260,456**	**3,645,082**
2.1	**Loans**	**V-I-5**	**2,161,350**	**1,262,620**	**3,423,970**	**1,890,893**	**1,128,283**	**3,019,176**
2.2	**Receivables from leasing transactions**	**V-I-10**	**10,608**	**18,848**	**29,456**	**11,096**	**17,613**	**28,709**
2.3	**Factoring receivables**		**30,157**	**15,932**	**46,089**	**30,154**	**11,656**	**41,810**
2.4	**Financial assets measured at amortised cost**	**V-I-6**	**581,689**	**156,777**	**738,466**	**532,786**	**124,295**	**657,081**
2.4.1	Public debt securities		581,689	156,259	737,948	532,786	123,818	656,604
2.4.2	Other financial assets		-	518	518	-	477	477
2.5	**Allowance for expected credit losses (-)**		**101,447**	**23,695**	**125,142**	**80,303**	**21,391**	**101,694**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)**	**V-I-14**	**4,384**	**-**	**4,384**	**3,165**	**-**	**3,165**
3.1	Held for sale purpose		4,384	-	4,384	3,165	-	3,165
3.2	Related to discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**30,244**	**-**	**30,244**	**29,851**	**-**	**29,851**
4.1	**Investments in associates (Net)**	**V-I-7**	**25,790**	**-**	**25,790**	**25,399**	**-**	**25,399**
4.1.1	Associates accounted by using equity method		4,844	-	4,844	4,374	-	4,374
4.1.2	Unconsolidated associates		20,946	-	20,946	21,025	-	21,025
4.2	**Investments in subsidiaries (Net)**	**V-I-8**	**4,454**	**-**	**4,454**	**4,452**	**-**	**4,452**
4.2.1	Unconsolidated financial subsidiaries		-	-	-	-	-	-
4.2.2	Unconsolidated non-financial subsidiaries		4,454	-	4,454	4,452	-	4,452
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**V-I-9**	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Unconsolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**PROPERTY AND EQUIPMENT (Net)**		**78,664**	**925**	**79,589**	**70,627**	**194**	**70,821**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**		**1,551**	**196**	**1,747**	**1,504**	**302**	**1,806**
6.1	Goodwill		2	-	2	2	-	2
6.2	Other		1,549	196	1,745	1,502	302	1,804
VII.	**INVESTMENT PROPERTIES (Net)**	**V-I-12**	**17,145**	**-**	**17,145**	**13,232**	**-**	**13,232**
VIII.	**CURRENT TAX ASSETS**		**2,002**	**1**	**2,003**	**3,538**	**1**	**3,539**
IX.	**DEFERRED TAX ASSETS**	**V-I-13**	**13,818**	**36**	**13,854**	**45**	**75**	**120**
X.	**OTHER ASSETS (Net)**	**V-I-15**	**138,911**	**18,693**	**157,604**	**93,387**	**39,290**	**132,677**
	TOTAL ASSETS		**3,774,729**	**2,169,763**	**5,944,492**	**3,364,038**	**2,129,096**	**5,493,134**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF JUNE 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period June 30, 2026			Prior Period December 31, 2025		
	LIABILITIES AND EQUITY	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**2,555,699**	**1,038,953**	**3,594,652**	**2,435,725**	**1,044,119**	**3,479,844**
II.	**BORROWINGS**	**V-II-3**	**99,112**	**403,673**	**502,785**	**69,542**	**272,739**	**342,281**
III.	**MONEY MARKET FUNDS**		**295,412**	**238,639**	**534,051**	**212,855**	**197,634**	**410,489**
IV.	**MARKETABLE SECURITIES ISSUED (Net)**	**V-II-3**	**2,739**	**465,072**	**467,811**	**1,236**	**487,815**	**489,051**
4.1	Bills		833	-	833	905	-	905
4.2	Asset backed securities		1,906	-	1,906	331	-	331
4.3.	Bonds		-	465,072	465,072	-	487,815	487,815
V.	**FUNDS**		**3**	**-**	**3**	**3**	**-**	**3**
5.1	Funds from credit customers		-	-	-	-	-	-
5.2	Other		3	-	3	3	-	3
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**		**2,714**	**29,347**	**32,061**	**2,029**	**5,091**	**7,120**
7.1	Derivative financial liabilities at fair value through profit or loss	V-II-2	2,714	29,347	32,061	2,029	5,091	7,120
7.2	Derivative financial liabilities at fair value through other comprehensive income	V-II-6	-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**9**	**4**	**13**	**-**	**-**	**-**
IX.	**LEASE PAYABLES (Net)**	**V-II-5**	**4,944**	**20**	**4,964**	**3,933**	**-**	**3,933**
X.	**PROVISIONS**	**V-II-7**	**17,607**	**606**	**18,213**	**24,564**	**593**	**25,157**
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		15,575	32	15,607	14,899	34	14,933
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		2,032	574	2,606	9,665	559	10,224
XI.	**CURRENT TAX LIABILITIES**	**V-II-8**	**31,522**	**30**	**31,552**	**28,953**	**29**	**28,982**
XII.	**DEFERRED TAX LIABILITIES**	**V-II-8**	**4,381**	**-**	**4,381**	**3,188**	**240**	**3,428**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	**V-II-9**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**V-II-10**	**14,288**	**122,272**	**136,560**	**13,694**	**114,604**	**128,298**
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		14,288	122,272	136,560	13,694	114,604	128,298
XV.	**OTHER LIABILITIES**	**V-II-4**	**200,906**	**34,328**	**235,234**	**168,307**	**61,615**	**229,922**
XVI.	**SHAREHOLDERS` EQUITY**	**V-II-11**	**373,582**	**8,630**	**382,212**	**333,307**	**11,319**	**344,626**
16.1	Paid-in capital	V-II-11	9,916	-	9,916	9,916	-	9,916
16.2	Capital reserves		44,626	-	44,626	44,585	-	44,585
16.2.1	Equity share premiums		46,092	-	46,092	46,092	-	46,092
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		(1,466)	-	(1,466)	(1,507)	-	(1,507)
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		44,553	-	44,553	43,625	-	43,625
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(2,290)	8,070	5,780	(4,999)	10,347	5,348
16.5	Profit reserves		208,330	47	208,377	131,746	47	131,793
16.5.1	Legal reserves		23,433	47	23,480	15,959	47	16,006
16.5.2	Statutory reserves		6	-	6	6	-	6
16.5.3	Extraordinary reserves		183,787	-	183,787	114,020	-	114,020
16.5.4	Other profit reserves		1,104	-	1,104	1,761	-	1,761
16.6	Profit or loss		49,395	513	49,908	92,298	925	93,223
16.6.1	Prior years' profits or losses		16,050	157	16,207	15,855	209	16,064
16.6.2	Current period net profit or loss		33,345	356	33,701	76,443	716	77,159
16.7	Minority interests		19,052	-	19,052	16,136	-	16,136
	TOTAL LIABILITIES AND EQUITY		**3,602,918**	**2,341,574**	**5,944,492**	**3,297,336**	**2,195,798**	**5,493,134**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF JUNE 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period June 30, 2026			Prior Period December 31, 2025		
		Notes	TL	FC	Total	TL	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**2,497,851**	**2,771,313**	**5,269,164**	**2,264,444**	**2,715,348**	**4,979,792**
I.	**GUARANTEES AND SURETIES**	**V-III-2**	**544,921**	**471,557**	**1,016,478**	**469,082**	**442,547**	**911,629**
1.1.	**Letters of guarantee**	**V-III-1**	**538,559**	**298,814**	**837,373**	**465,268**	**303,820**	**769,088**
1.1.1.	Guarantees subject to state tender law		15,851	-	15,851	17,710	-	17,710
1.1.2.	Guarantees given for foreign trade operations		30,307	146,417	176,724	29,687	176,237	205,924
1.1.3.	Other letters of guarantee		492,401	152,397	644,798	417,871	127,583	545,454
1.2.	**Bank acceptances**		**4**	**5,613**	**5,617**	**4**	**6,170**	**6,174**
1.2.1.	Import letter of acceptance		-	1,926	1,926	-	1,764	1,764
1.2.2.	Other bank acceptances	V-III-4	4	3,687	3,691	4	4,406	4,410
1.3.	**Letters of credit**	**V-III-4**	**1,467**	**156,323**	**157,790**	**219**	**122,410**	**122,629**
1.3.1.	Documentary letters of credit		1,467	156,323	157,790	219	122,410	122,629
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	**Pre-financings given as guarantee**		**-**	**37**	**37**	**-**	**34**	**34**
1.5.	**Endorsements**		**-**	**-**	**-**	**-**	**-**	**-**
1.5.1.	Endorsements to the Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2.	Other endorsements		-	-	-	-	-	-
1.6.	**Purchase guarantees for securities issued**		**-**	**-**	**-**	**-**	**-**	**-**
1.7.	**Factoring guarantees**		**4,694**	**6,906**	**11,600**	**3,389**	**6,287**	**9,676**
1.8.	**Other guarantees**		**197**	**839**	**1,036**	**202**	**753**	**955**
1.9.	**Other warrantees**		**-**	**3,025**	**3,025**	**-**	**3,073**	**3,073**
II.	**COMMITMENTS**		**1,683,153**	**583,151**	**2,266,304**	**1,538,758**	**671,394**	**2,210,152**
2.1.	**Irrevocable commitments**	**V-III-1**	**1,666,781**	**435,073**	**2,101,854**	**1,491,673**	**266,549**	**1,758,222**
2.1.1.	Asset purchase and sales commitments	V-III-1	218,697	432,241	650,938	114,154	264,876	379,030
2.1.2.	Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries		1	-	1	-	-	-
2.1.4.	Loan granting commitments	V-III-1	526,192	1,407	527,599	505,161	578	505,739
2.1.5.	Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Commitments for cheque payments	V-III-1	23,343	-	23,343	19,430	-	19,430
2.1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	V-III-1	848,961	-	848,961	810,922	-	810,922
2.1.10.	Commitments for credit cards and banking services promotions		913	-	913	3,412	-	3,412
2.1.11.	Receivables from short sale commitments on marketable securities		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments on marketable securities		-	-	-	-	-	-
2.1.13.	Other irrevocable commitments		48,674	1,425	50,099	38,594	1,095	39,689
2.2.	**Revocable commitments**		**16,372**	**148,078**	**164,450**	**47,085**	**404,845**	**451,930**
2.2.1.	Revocable loan granting commitments		16,118	140,791	156,909	46,804	398,558	445,362
2.2.2.	Other revocable commitments		254	7,287	7,541	281	6,287	6,568
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**269,777**	**1,716,605**	**1,986,382**	**256,604**	**1,601,407**	**1,858,011**
3.1.	**Derivative financial instruments held for hedging**		**-**	**-**	**-**	**-**	**-**	**-**
3.1.1.	Fair value hedges		-	-	-	-	-	-
3.1.2.	Cash flow hedges		-	-	-	-	-	-
3.1.3.	Hedging for investments made in foreign countries		-	-	-	-	-	-
3.2.	**Trading transactions**		**269,777**	**1,716,605**	**1,986,382**	**256,604**	**1,601,407**	**1,858,011**
3.2.1.	Forward foreign currency purchase and sale transactions		71,500	108,244	179,744	17,468	28,177	45,645
3.2.1.1.	Forward foreign currency purchase transactions		20,100	69,342	89,442	8,697	14,150	22,847
3.2.1.2.	Forward foreign currency sales		51,400	38,902	90,302	8,771	14,027	22,798
3.2.2.	Currency and interest rate swaps		141,345	1,079,840	1,221,185	178,242	976,808	1,155,050
3.2.2.1.	Currency swap purchase transactions		212	271,556	271,768	71,443	245,021	316,464
3.2.2.2.	Currency swap sale transactions		139,743	441,142	580,885	105,409	392,845	498,254
3.2.2.3.	Interest rate swap purchase transactions		695	183,571	184,266	695	169,471	170,166
3.2.2.4.	Interest rate swap sale transactions		695	183,571	184,266	695	169,471	170,166
3.2.3.	Currency, interest rate and security options		55,904	53,389	109,293	59,866	55,400	115,266
3.2.3.1	Currency purchase options		7,186	45,587	52,773	12,160	43,586	55,746
3.2.3.2	Currency sale options		48,718	7,802	56,520	47,706	11,814	59,520
3.2.3.3	Interest rate purchase options		-	-	-	-	-	-
3.2.3.4	Interest rate sale options		-	-	-	-	-	-
3.2.3.5	Security purchase options		-	-	-	-	-	-
3.2.3.6	Security sale options		-	-	-	-	-	-
3.2.4.	Currency futures		-	-	-	-	-	-
3.2.4.1.	Currency purchase futures		-	-	-	-	-	-
3.2.4.2.	Currency sales futures		-	-	-	-	-	-
3.2.5.	Interest rate futures		-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-	-	-	-
3.2.6.	Other		1,028	475,132	476,160	1,028	541,022	542,050
B.	**CUSTODY AND PLEDGED ITEMS (IV+V+VI)**		**63,178,193**	**48,980,054**	**112,158,247**	**54,469,824**	**44,887,265**	**99,357,089**
IV.	**ITEMS HELD IN CUSTODY**		**697,569**	**387,624**	**1,085,193**	**629,913**	**542,289**	**1,172,202**
4.1.	Customer fund and portfolio balances		26,022	-	26,022	20,315	-	20,315
4.2.	Securities held in custody		179,885	241,331	421,216	207,972	288,832	496,804
4.3.	Checks received for collection		151,994	25,804	177,798	142,457	12,259	154,716
4.4.	Commercial notes received for collection		118,094	15,263	133,357	107,333	18,014	125,347
4.5.	Other assets received for collection		2	2	4	2	2	4
4.6.	Securities received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		1,874	84,250	86,124	1,017	202,817	203,834
4.8.	Custodians		219,698	20,974	240,672	150,817	20,365	171,182
V.	**PLEDGED ITEMS**		**8,957,308**	**3,882,060**	**12,839,368**	**7,709,183**	**3,238,109**	**10,947,292**
5.1.	Marketable securities		1,775	5,809	7,584	3,618	5,758	9,376
5.2.	Guarantee notes		42,455	20,797	63,252	40,474	18,958	59,432
5.3.	Commodity		692,235	93,139	785,374	641,352	84,894	726,246
5.4.	Warrant		-	-	-	-	-	-
5.5.	Immovables		7,327,747	2,588,135	9,915,882	6,266,242	2,038,635	8,304,877
5.6.	Other pledged items		889,672	1,173,416	2,063,088	756,934	1,089,693	1,846,627
5.7.	Depositories receiving pledged items		3,424	764	4,188	563	171	734
VI.	**ACCEPTED GUARANTEES AND WARRANTEES**		**53,523,316**	**44,710,370**	**98,233,686**	**46,130,728**	**41,106,867**	**87,237,595**
	TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		**65,676,044**	**51,751,367**	**117,427,411**	**56,734,268**	**47,602,613**	**104,336,881**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Notes	Current Period January 1, 2026- June 30, 2026	Current Period April 1, 2026- June 30, 2026	Prior Period January 1, 2025- June 30, 2025	Prior Period April 1, 2025- June 30, 2025
I.	**INTEREST INCOME**	**V-IV-1**	**571,801**	**293,456**	**473,550**	**247,336**
1.1	Interest on loans	V-IV-1	385,615	199,410	307,676	160,215
1.2	Interest received from reserve deposits		46,505	24,403	43,756	23,697
1.3	Interest received from banks	V-IV-1	932	566	795	366
1.4	Interest received from money market transactions		4,758	504	9,390	1,422
1.5	Interest received from marketable securities portfolio	V-IV-1	127,908	65,661	107,321	59,212
1.5.1	Financial assets at fair value through profit or loss		133	22	33	29
1.5.2	Financial assets at fair value through other comprehensive income		57,955	29,557	63,226	34,021
1.5.3	Financial assets measured at amortised cost		69,820	36,082	44,062	25,162
1.6	Finance lease interest income		2,382	1,211	2,856	1,407
1.7	Other interest income		3,701	1,701	1,756	1,017
II.	**INTEREST EXPENSES (-)**	**V-IV-2**	**462,381**	**240,545**	**420,020**	**217,014**
2.1	Interest on deposits	V-IV-2	386,717	201,802	349,552	178,096
2.2	Interest on funds borrowed	V-IV-2	16,553	9,102	13,104	6,804
2.3	Interest on money market transactions		42,502	21,359	44,155	25,383
2.4	Interest on securities issued	V-IV-2	15,729	7,876	12,461	6,372
2.5	Leasing interest expenses		380	180	543	296
2.6	Other interest expenses		500	226	205	63
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**109,420**	**52,911**	**53,530**	**30,322**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**41,104**	**22,070**	**32,353**	**17,158**
4.1	Fees and commissions received		58,927	31,894	45,197	24,294
4.1.1	Non-cash loans		4,503	2,321	3,211	1,712
4.1.2	Other		54,424	29,573	41,986	22,582
4.2	Fees and commissions paid (-)		17,823	9,824	12,844	7,136
4.2.1	Non-cash loans		35	10	22	13
4.2.2	Other		17,788	9,814	12,822	7,123
V.	**DIVIDEND INCOME**		**507**	**121**	**252**	**250**
VI.	**TRADING PROFIT/LOSS (Net)**	**V-IV-3**	**(12,715)**	**(9,614)**	**10,651**	**4,421**
6.1	Profit/losses from capital market transactions	V-IV-3	2,582	2,141	4,936	4,471
6.2	Profit/losses from derivative financial transactions	V-IV-3	(18,570)	(11,970)	(1,054)	(3,227)
6.3	Foreign exchange profit/losses	V-IV-3	3,273	215	6,769	3,177
VII.	**OTHER OPERATING INCOME**	**V-IV-4**	**37,549**	**21,305**	**49,492**	**15,287**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**175,865**	**86,793**	**146,278**	**67,438**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	**V-IV-5**	**45,042**	**19,041**	**47,959**	**19,273**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-5**	**214**	**112**	**347**	**199**
XI.	**PERSONNEL EXPENSES (-)**		**31,816**	**17,298**	**21,411**	**11,877**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-6**	**52,121**	**27,440**	**32,449**	**16,996**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**46,672**	**22,902**	**44,112**	**19,093**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		**-**	**-**	**-**	**-**
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		**535**	**271**	**600**	**316**
XVI.	**NET MONETORY POSITION GAIN/LOSS**		**-**	**-**	**-**	**-**
XVII.	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)**	**V-IV-7**	**47,207**	**23,173**	**44,712**	**19,409**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-8**	**(11,217)**	**(4,685)**	**(8,576)**	**(5,253)**
18.1	Current tax provision	V-IV-10	(24,498)	(10,097)	(15,228)	(11,886)
18.2	Expense effect of deferred tax (+)	V-IV-10	(7,695)	(4,119)	(13,930)	(5,182)
18.3	Income effect of deferred tax (-)	V-IV-10	20,976	9,531	20,582	11,815
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-9**	**35,990**	**18,488**	**36,136**	**14,156**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		**-**	**-**	**-**	**-**
20.1	Income from assets held for sale		-	-	-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3	Other income from discontinued operations		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		**-**	**-**	**-**	**-**
21.1	Expenses on assets held for sale		-	-	-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3	Other expenses from discontinued operations		-	-	-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		**-**	**-**	**-**	**-**
23.1	Current tax provision		-	-	-	-
23.2	Expense effect of deferred tax (+)		-	-	-	-
23.3	Income effect of deferred tax (-)		-	-	-	-
XXIV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		**-**	**-**	**-**	**-**
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-11**	**35,990**	**18,488**	**36,136**	**14,156**
25.1	Group's profit/(loss)		33,701	16,702	34,488	12,742
25.2	Profit /(Loss) from Minority shares (-)		2,289	1,786	1,648	1,414
	Profit/Loss per 100 shares (full TL)	III-XXIV	3.6295	1.8645	3.6442	1.4200

The accompanying explanations and notes form an integral part of these consolidated financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period January 1, 2026- June 30, 2026	Prior Period January 1, 2025- June 30, 2025
I.	**PROFIT (LOSS)**	**35,990**	**36,136**
II.	**OTHER COMPREHENSIVE INCOME**	**2,478**	**(2,548)**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**2,046**	**414**
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	2,532	34
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	(4)	7
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(107)	(7)
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(375)	380
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**432**	**(2,962)**
2.2.1.	Exchange Differences on Translation	(332)	1,177
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	276	(5,470)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	836	(545)
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(348)	1,876
III.	**TOTAL COMPREHENSIVE INCOME (I+II)**	**38,468**	**33,588**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY							Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss								
		Notes	Paid in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE Except minority share	Minority interest	Total Shareholders' Equity
	Current Period June 30, 2026																	
I.	**Prior Period End Balance**		**9,916**	**46,092**	**-**	**(1,507)**	**22,506**	**(2,259)**	**23,378**	**4,482**	**1,597**	**(731)**	**131,793**	**93,223**	**-**	**328,490**	**16,136**	**344,626**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,916**	**46,092**	**-**	**(1,507)**	**22,506**	**(2,259)**	**23,378**	**4,482**	**1,597**	**(731)**	**131,793**	**93,223**	**-**	**328,490**	**16,136**	**344,626**
IV.	**Total Comprehensive Income**		**-**	**-**	**-**	**-**	**1,037**	**(2)**	**(107)**	**(332)**	**179**	**585**	**-**	**-**	**33,701**	**35,061**	**3,407**	**38,468**
V.	**Capital Increase by Cash**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VI.	**Capital Increase by Internal Resources**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	**Paid-in capital inflation adjustment difference**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**Convertible Bonds**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IX.	**Subordinated Debt Instruments**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	**Increase/Decrease by Other Changes**		**-**	**-**	**-**	**41**	**-**	**-**	**-**	**-**	**-**	**-**	**(310)**	**(122)**	**-**	**(391)**	**(491)**	**(882)**
XI.	**Profit Distribution**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**76,894**	**(76,894)**	**-**	**-**	**-**	**-**
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	76,784	(76,784)	-	-	-	-
11.3.	Other		-	-	-	-	-	-	-	-	-	-	110	(110)	-	-	-	-
	Ending Balance		**9,916**	**46,092**	**-**	**(1,466)**	**23,543**	**(2,261)**	**23,271**	**4,150**	**1,776**	**(146)**	**208,377**	**16,207**	**33,701**	**363,160**	**19,052**	**382,212**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2025

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss								
	Notes	Paid in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE Except minority share	Minority interest	Total Shareholders' Equity
	Prior Period June 30, 2025																
I.	**Prior Period End Balance**	**9,916**	**45,602**	**-**	**519**	**17,465**	**(2,617)**	**6,525**	**2,916**	**181**	**(213)**	**89,454**	**56,354**	**-**	**226,102**	**10,097**	**236,199**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**	**9,916**	**45,602**	**-**	**519**	**17,465**	**(2,617)**	**6,525**	**2,916**	**181**	**(213)**	**89,454**	**56,354**	**-**	**226,102**	**10,097**	**236,199**
IV.	**Total Comprehensive Income**	**-**	**-**	**-**	**-**	**407**	**5**	**(7)**	**1,177**	**(3,823)**	**(318)**	**-**	**-**	**34,488**	**31,929**	**1,659**	**33,588**
V.	**Capital Increase by Cash**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VI.	**Capital Increase by Internal Resources**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	**Paid-in capital inflation adjustment difference**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	**Convertible Bonds**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IX.	**Subordinated Debt Instruments**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	**Increase/Decrease by Other Changes**	**-**	**-**	**-**	**(67)**	**-**	**-**	**-**	**-**	**-**	**-**	**(392)**	**(164)**	**-**	**(623)**	**(19)**	**(642)**
XI.	**Profit Distribution**	**-**	**-**	**-**	**1**	**-**	**-**	**-**	**-**	**-**	**-**	**43,270**	**(43,271)**	**-**	**-**	**-**	**-**
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	43,160	(43,160)	-	-	-	-
11.3.	Other	-	-	-	1	-	-	-	-	-	-	110	(111)	-	-	-	-
	Ending Balance	**9,916**	**45,602**	**-**	**453**	**17,872**	**(2,612)**	**6,518**	**4,093**	**(3,642)**	**(531)**	**132,332**	**12,919**	**34,488**	**257,408**	**11,737**	**269,145**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

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TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES
CONSOLIDATED STATEMENT OF CASH FLOW FOR THE SIX-MONTH PERIOD ENDED JUNE 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period June 30, 2026	Prior Period June 30, 2025
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**160,646**	**104,339**
1.1.1	Interest received		535,669	441,444
1.1.2	Interest paid		(460,760)	(418,730)
1.1.3	Dividends received		506	252
1.1.4	Fee and commissions received		45,215	31,275
1.1.5	Other income		34,186	49,426
1.1.6	Collections from previously written off loans and other receivables		14,258	9,182
1.1.7	Cash payments to personnel and service suppliers		(35,075)	(23,652)
1.1.8	Taxes paid		(18,620)	(7,651)
1.1.9	Other		45,267	22,793
1.2	**Changes in operating assets and liabilities subject to banking operations**		**(57,841)**	**(262,248)**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		1,539	(5,722)
1.2.2	Net increase (decrease) in due from banks		(19,088)	(91,856)
1.2.3	Net increase (decrease) in loans		(427,116)	(484,251)
1.2.4	Net increase (decrease) in other assets		(24,340)	(132,104)
1.2.5	Net increase (decrease) in bank deposits		(25,249)	67,816
1.2.6	Net increase (decrease) in other deposits		135,440	330,565
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		203,693	116,496
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		97,280	(63,192)
I.	**Net cash flow provided from banking operations**		**102,805**	**(157,909)**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(49,375)**	**(74,096)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		(164)	(493)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		164	25
2.3	Cash paid for the purchase of tangible and intangible asset		(10,930)	(8,388)
2.4	Cash obtained from the sale of tangible and intangible asset		2,110	1,133
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(52,293)	(55,764)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		58,179	79,521
2.7	Cash paid for the purchase of financial assets at amortized cost		(64,427)	(96,757)
2.8	Cash obtained from sale of financial assets at amortized cost		18,055	6,987
2.9	Other		(69)	(360)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash flows from financing activities**		**(65,295)**	**43,785**
3.1	Cash obtained from funds borrowed and securities issued		1,577	53,353
3.2	Cash outflow from funds borrowed and securities issued		(64,996)	(8,232)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(1,876)	(1,336)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**		**(747)**	**2,286**
V.	**Net increase/decrease in cash and cash equivalents**		**(12,612)**	**(185,934)**
VI.	**Cash and cash equivalents at beginning of the period**		**536,099**	**705,025**
VII.	**Cash and cash equivalents at end of the period**		**523,487**	**519,091**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

SECTION THREE

ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The consolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Act numbered 5411 published in the Official Gazette no.26333 dated November 1, 2006 and in accordance with the regulations, communiques, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), and in case where a specific regulation is not made by BRSA Türkiye Accounting Standard 34 ("TAS 34"), Interim Financial Reporting Standard and Türkiye Financial Reporting Standards ("TFRS") enforced by Public Oversight, Accounting and Auditing Standards Authority ("POA") (together referred as BRSA Accounting and Reporting Legislation). The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements" and "Communiqué on Disclosures about Risk Management to be Announced to Public by Banks" and amendments to this Communiqué. General board and some regulatory authorities have the authorization to change the legal financial statements after they are published. The Parent Bank maintains its accounting records in Turkish Lira, in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.

The accounting policies and valuation principles applied in the preparation of the consolidated financial statements have been determined and applied by BRSA in accordance with the regulations, communiqués, explanations and circulars published in accordance with the accounting and financial reporting principles and if no specific regulation has been made by BRSA, it has been determined and applied according to the principles of TFRS.

The preparation of consolidated financial statements according to TFRS requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date and amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management's best judgment, actual results can vary from these estimates. Judgments and estimates are explained in related notes.

Entities whose functional currency is the currency of a hyperinflationary economy present their financial statements in terms of the measuring unit current at the end of the reporting period according to "TAS 29 Financial Reporting in Hyperinflation Economies". Based on the announcement made by POA on November 23, 2023, entities applying TFRSs are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after December 31, 2023, in accordance with the accounting principles specified in TAS 29. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, BRSA announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of December 31, 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on December 12, 2023. Pursuant to the decision of the BRSA dated 11 January 2024 and numbered 10825, the transition date to the application of TAS 29 was determined as 1 January 2025 for banks, financial leasing, factoring, financing, savings financing and asset management companies. However, with the BRSA's decision dated 5 December 2024 and numbered 11021, it was resolved that inflation accounting would not be applied by banks and financial leasing, factoring, financing, savings financing and asset management companies during 2025. Furthermore, according to the BRSA's decision dated 18 December 2025 and numbered 11340, the Board Decision dated 11 January 2024 and numbered 10825 was repealed, and it was decided that inflation accounting would not be applied by banks and financial leasing, factoring, financing, savings financing and asset management companies.

The accounting policies applied in the current period are in line with the previous period financial statements. The accounting policies followed, and the valuation principles used in the preparation of financial statements are presented in detail below.

ACCOUNTING POLICIES (Continued)

II. STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND INFORMATION ON FOREIGN CURRENCY TRANSACTIONS

Strategy for the use of financial instruments

The Parent Bank's core operations are based on retail banking, corporate banking, private banking, foreign exchange operations, money market operations, investment security transactions, and international banking in accordance with the requirements of its economic development while utilizing foundation resources. As a result of the nature of its operations, the Parent Bank intensively utilizes financial instruments. The Parent Bank accepts deposits consisting various maturities as the main source of funding with deposits being in high return as well as carefully utilizing them in high quality financial activities.

The most important fund sources of the Parent Bank other than the deposits are its equity and medium and long-term borrowings obtained from foreign financial institutions. The Parent Bank pursues an effective asset-liability management strategy by securing balance between funding resources and investments so as to reduce risks and increase returns. Accordingly, the Parent Bank attaches great significance to long-term placements bearing higher interest rates.

It is essential to consider the maturity structure of assets and liabilities in liquidity management. The essence of asset liability management is the keep to liquidity risk, exchange rate risk and credit risk within reasonable limits, while enhancing profitability and strengthening the Parent Bank's shareholders' equity.

Investments in marketable securities and lending loans generate higher return than the average rate of return of the Parent Bank's operating activities on the basis of maturity structures and market conditions. When bank placements are considered, they have short term maturity in terms of liquidity management and have lower return. The Parent Bank can take various positions on short-term foreign exchange risk, interest rate risk and market risk in money and capital markets, by considering market conditions, within specified limits set by regulations. The Parent Bank hedges itself and controls its position against the foreign exchange risk being exposed due to foreign currency available-for-sale investments, investments in other portfolios and other foreign currency transactions by various derivative transactions and setting the equilibrium between foreign currency denominated assets and liabilities.

Within the legal limitations and the regulations of the Parent Bank's internal control, the foreign currency position is being followed, the foreign currency position is established according to the basket equilibrium that is determined by taking into account current market conditions.

In order to avoid interest rate risk, assets and liabilities having fixed and floating interest rates are kept in balance, taking the maturity structure into consideration.

Information on foreign currency transactions

Foreign currency transactions are recorded in TL which is the functional currency of the Parent Bank. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into Turkish Lira by using the prevailing exchange. Non-monetary foreign currency items which are recorded at fair value are valued at historical foreign exchange rates. Foreign exchange gain/loss amounts due to conversion of monetary items or collection or payments foreign currency denominated transactions are recognized in profit or loss statement.

While foreign exchange differences arising from amortized cost values of financial assets at fair value through other comprehensive income in foreign currency is reflected in the profit or loss statement, the exchange differences calculated on unrealized gains and losses are accounted under the "Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss" item in equity.

ACCOUNTING POLICIES (Continued)

II. STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND INFORMATION ON FOREIGN CURRENCY TRANSACTIONS (Continued)

The exchange risk arise from the 75.7 million EUR of VakıfBank International AG's paid-in capital shares amounting to 100 million EUR, net investment hedging strategy has been applied. In this context, 76 million EUR portion of the securities issued by the Parent Bank on April 24, 2019, with a nominal amount of 700 million EUR and the redemption date of April 24, 2029, were determined as hedging instruments. In this transaction, fair value changes related to the investment abroad, which is a hedged item, are reflected in the profit or loss statement as long as the hedging transaction is effective. In this context, as of June 30, 2026, the foreign exchange income presented in the profit or loss statement is TL 209. The effectiveness of the transaction is the degree to balance the changes in the fair value of the hedged item that can be associated with the hedged currency risk by the hedging instrument.

As of June 30, 2026, it was identified that the evaluations that were made about the process to protect from the net investment hedge were effective. Efficiency testing, which is consistent with the Parent Bank's risk strategies, is conducted using the "Dollar off-set method" in the protection from risk process. According to this method, hedging compares the change in value of protection subject from risk with the change in value of protection tool from risk and calculates the relation with the effectiveness ratio of the hedge. The calculated effectiveness ratio is being evaluated within the TAS-39 Financial Instruments: Recognition and Measurement standards and hedge accounting principles are being applied. The Parent Bank documents the hedging strategies along with risk management goals. Hedge accounting ends when protection subject from risk ends or being sold or effectiveness test results are not effective anymore.

III. INFORMATION ON ASSOCIATES THAT ARE CONSOLIDATED AND SUBSIDIARIES THAT ARE ACCOUNTED ACCORDING TO EQUITY METHOD

Consolidated subsidiaries

As at and for the six-month period ended June 30, 2026, the financial statements of T. Vakıflar Bankası T.A.O, VakıfBank International AG, Vakıf Finansal Kiralama AŞ, Vakıf Faktoring AŞ, Vakıf Yatırım Menkul Değerler AŞ, Vakıf Gayrimenkul Yatırım Ortaklığı AŞ, Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ and Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ have been included in the consolidated financial statements of the Group.

VakıfBank International AG was established in 1999 to operate in the banking sector in foreign countries, in line with the Bank's globalization policy. Its head office is in Vienna.

Vakıf Finansal Kiralama AŞ was established in 1988 to enter into finance lease operations and related transactions and contracts. Its head office is in Istanbul.

Vakıf Faktoring AŞ was established in 1998 to perform factoring transactions and any kind of financing transactions. Factoring, the main operation of the Company, is a financing method that includes the trade receivables of production, distribution and service companies to be sold to intermediary institutions. Its head office is in Istanbul.

Vakıf Yatırım Menkul Değerler AŞ was established in 1996 to provide service to investors through making capital market transactions, issuance of capital market tools, commitment of repurchase and sales, and purchase (repo) and sales (reverse repo) of marketable securities, operating as a member of stock exchange, investment consultancy, and portfolio management. Its head office is in Istanbul.

Vakıf Gayrimenkul Yatırım Ortaklığı AŞ was established as the first real estate investment partnership in finance sector under the adjudication of Capital Markets Law in 1996. The Company's main operation is in line with the scope in the Capital Markets Board's regulations relating to real estate investment trusts like, real estates, capital market tools based on real estates, real estate projects and investment on capital market tools. Its head office is in Istanbul.

ACCOUNTING POLICIES (Continued)

III. INFORMATION ON ASSOCIATES THAT ARE CONSOLIDATED AND SUBSIDIARIES THAT ARE ACCOUNTED ACCORDING TO EQUITY METHOD (Continued)

Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ was established in 1991 in Istanbul. The main operation of the Company is to invest on a portfolio including marketable debt securities, equity securities without having managerial power in the partnerships whose securities have been acquired; gold and other precious metals traded in national and international stock exchange markets or active markets other than stock exchange markets, in accordance with the principles and regulations promulgated by Capital Markets Board. Its head office is in Istanbul.

Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ was established in 2021 to operate in the field of electronic money and payment services and received an operating permit from the Central Bank of the Republic of Türkiye (CBRT) in November 2023. The company head office is in Istanbul.

Investments in associates consolidated per equity method

As at and for the six-month period ended June 30, 2026, the financial statements of Kıbrıs Vakıflar Bankası Ltd, Türkiye Sınai Kalkınma Bankası AŞ and Birleşim Varlık Yönetim AŞ have been consolidated per equity method in the consolidated financial statements of the Group.

Kıbrıs Vakıflar Bankası Ltd. was established in 1982 in Türkiye Republic of Northern Cyprus, mainly to encourage the credit cards issued by the Bank, and increase foreign exchange inflow, and carry on retail and commercial banking operations. Its head office is in Lefkosa.

Türkiye Sınai Kalkınma Bankası AŞ was established in 1950 to support investments in all economic sectors. Its head office is in Istanbul.

Birleşim Varlık Yönetim AŞ was established in 2016. It carries out activities such as buying, selling, collecting, converting into cash, or restructuring the receivables and assets of banks, participation banks and other financial institutions, as well as purchasing, leasing or selling movable and real estate properties. The head office of the company is in Istanbul.

In cases where the accounting policies for the preparation of the financial statements of Financial Subsidiaries are different than those of the Parent Bank, the differences have been adjusted to the accounting policies of the Parent Bank, taking the materiality principle into account. The financial statements of local Financial Subsidiaries, and foreign Financial Subsidiaries preparing their financial statements according to the principles of the countries which they are located in, have been adjusted in accordance with Reporting Standards as at the related reporting dates. Inter-company balances and transactions, and any unrealized gains and losses arising from inter-company transactions, are eliminated in preparing these consolidated financial statements.

ACCOUNTING POLICIES (Continued)

IV. INFORMATION ON FORWARDS, OPTIONS AND OTHER DERIVATIVE TRANSACTIONS

The Group's derivative transactions mainly consist of currency and interest rate swaps, precious metals swaps, foreign currency forward contracts and currency options. The Group has classified its derivative transactions, mentioned above, as "Derivative Financial Assets at Fair Value Through Profit or Loss" in accordance with the "TFRS 9 – Financial Instruments".

Derivatives are initially recorded at their purchase costs. The notional amounts of derivative transactions are recorded in off-balance sheet accounts based on their contractual amounts.

Derivative transactions are valued at their fair values subsequent to their acquisition and in accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss". The fair value differences of derivative financial instruments are recognized in the profit or loss statement.

Embedded derivative products are not separated from the articles of association and are accounted according to the standard on which the articles of association are based.

V. INFORMATION ON INTEREST INCOME AND EXPENSES

Banking activities

Interest income and expenses are recognized using the effective interest method.

The Group calculates rediscount on its non-performing loans. Net book value of the non-performing loans (Gross Book Value - Expected Credit Loss) are rediscounted through effective interest rate of and recognized through the gross book value of the non-performing loan.

Finance leasing activities

The total of minimum rent amounts is recorded at finance lease receivables account in gross amounts comprising the principal amounts and interests. The interest, the difference between the total of rent amounts and the cost of the fixed assets, is recorded at unearned income account. As the rents are collected, finance lease receivables account is decreased by the rent amount; and the interest component is recorded in the consolidated statement of income as interest income.

Factoring operations

Factoring receivables are initially recorded at their historical costs less transaction costs. They are amortized using the effective interest method, taking their historical costs and future cash flows into account and the amortized amounts are recognized as "other interest income" in the consolidated profit or loss statement.

VI. INFORMATION ON FEES AND COMMISSIONS

Banking service incomes are recorded as income when they are collected. Other fee and commission incomes are transferred to profit/loss accounts according to the principle of periodicity on the basis of accrual using the principle of the effective interest method. Fee and commission expenses are recorded as expenses at the time they are paid.

Fees and commissions other than those that are an integral part of the effective interest rate of financial instruments measured at amortized cost are accounted in accordance with the TFRS 15 "Revenue from Contracts with Customers" standard.

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS

Group categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated January 19, 2017, by the Public Oversight Accounting and Auditing Standards Authority (POA). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

Group recognizes a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by The Parent Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

Classification and Measurement of Financial Instruments

According to TFRS 9, the classification and measurement of financial assets is determined according to the business model in which the financial asset is managed and whether it depends on the contractual cash flows that include interest payments only on the principal and principal balance.

Assessments on whether contractual cash flows include only principal balances and interest payments on the principal

Within the scope of this evaluation, principal is defined as the fair value of the financial asset when it is first recognized in the financial statements. For the time value of money, interest takes into account the costs (e.g., liquidity risk and management costs) for the credit risk and other underlying credit risks and profit margin associated with the principal amount over a period of time.

The Parent Bank takes into consideration the contractual terms of the financial asset in the evaluation of the contractual cash flows that only include principal and interest payments on the principal. This assessment assesses whether the financial asset contains a contractual clause that could change the timing or amount of contractual cash flows.

While performing the assessment, The Parent Bank fulfills the on-balance sheet classification and measurement criteria by applying the procedures defined in TFRS 9 Financial Instruments including events that may change the amount and timing of cash flows, leverage structure of the financial product, early payment options, contingent interest rate changes and similar conditions.

At the time of initial recognition, each financial asset is classified as a financial asset that is measured at fair value through profit or loss, at amortized cost or at fair value other comprehensive income.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the profit or loss statement. Equity securities classified as financial assets at fair value through profit/loss are recognized at fair value.

Marketable securities classified as financial assets at fair value through profit or loss are recognized at their fair values.

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Other Comprehensive Income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial assets with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to profit or loss statement. "Unrealized gains and losses" arising from the difference between the amortised cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the profit or loss statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. The accumulated fair value differences recognized in equity for the financial assets in question are reclassified to profit or loss upon their disposal or settlement.

Securities representing the share in the capital classified as financial assets at fair value through other comprehensive income are recognized at fair value. Exceptionally, cost may be an appropriate estimation method for determining fair value. This is only possible if there is not enough recent information on the measurement of fair value or if the fair value can be measured with more than one method and the cost reflects the fair value estimation among these methods in the best way.

During initial recognition an entity can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

Financial Assets Measured at Amortized Cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in profit or loss statement.

In addition, the Parent Bank's securities portfolio includes, Consumer Price Indexed (CPI) Government Bonds classified as both financial assets at fair value through other comprehensive income and financial assets measured at amortised cost. These securities are valued and recorded according to the effective interest rate method on the basis of the real coupon rates and the reference inflation index at the date of issuance and the index calculated by taking into account the estimated inflation rate. As stated in the CPI Indexed Bonds Investor Guide of the Ministry of Treasury and Finance, the reference indices used in the calculation of the actual coupon payment amounts of these securities are formed according to the CPI ratio of two months ago. The Parent Bank determines the estimated inflation rate in parallel to this. The rate, which is estimated by taking into account the expectations of the Central Bank of the Republic of Türkiye and the Bank, is updated when deemed necessary during the year.

Derivative Financial Assets

The Group's derivative transactions mainly consist of foreign currency swaps and interest rate swaps, cross currency swaps, currency options and forward foreign currency purchase / sale contracts.

The derivative financial instruments of the Group are classified as Financial assets at fair value through profit and loss in accordance with "TFRS 9 Financial Instruments" (TFRS 9). Liabilities and receivables arising from derivative transactions are recorded in off-balance sheet accounts.

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS (Continued)

Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method". Loans of The Parent Bank are retained under the "Measured at Amortized Cost" accounts due to holding loans in scope of a business model for the collection of contractual cash flows and contractual terms of loans that leads to cash flows representing solely payments of principal and interest at certain date.

VIII. INFORMATION ON EXPECTED CREDIT LOSS PROVISIONS

As of January 1, 2018, the Parent Bank recognizes provisions for expected loss in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated June 22, 2016, numbered 29750. Expected credit loss model is applied to financial assets measured at amortized cost or financial assets at fair value through other comprehensive income (e.g. placements, loans and leasing receivables), loan commitments and financial guarantee contracts.

The expected credit loss estimates are required to be unbiased, probability-weighted, considering the time value of money and including supportable information about past events, current conditions, and forecasts of future economic conditions.

It is possible to perform the expected credit loss calculations in accordance with TFRS 9, with three main parameters for each loan. Exposure at Default (EAD), Loss Given Default (LGD), Probability of Default (PD).

Expected Credit Loss (ECL) Calculation - Input and Forecasting Methodologies

Exposure at Default (EAD): Represents the amount of risk on the default date of the borrower in case of default. According to TFRS 9 in calculating EAD, the estimation of how customer risk rating changes over time is important. Amount of EAD for cash and non-cash loans are calculated in different ways.

Cash loans are divided into two parts as loans with payment plan and loans without payment plan. For loans with payment plan, EAD is calculated by considering the installments to be paid in the future. For cash loans without payment plan, EAD is calculated by keeping credit balance constant. For non-cash loans and limit commitments EAD is calculated by regarding to credit conversion factor and behavioral maturity periods.

Loss Given Default: The ratio that provides the uncollectable amount of the loans in the process after the default. The LGD ratio is the division of the uncollectable amount of a defaulted loan into the defaulted loan amount. This ratio enables to predetermine the risks in the case of default for the active credit portfolio and allows for provision under TFRS 9. In LGD methodology, all non-performing loans amounts and long-term collection process has been taken into account and LGD rate is calculated after deducting net collections amounts from the default amount and discounted with effective interest rates or approximate rate over the net amounts with an approximate value.

For corporate and retail portfolios, different LGD calculations are performed. Since the dragging effect, LGD rates in corporate portfolios are considered on customer basis. In accordance with TFRS 9, in order to differentiate according to different risk characteristics, individual and corporate segments are separated into LGD pools, taking into account the collateral status of the receivable and the change in risk balance.

Probability of Default (PD): Represents the probability of default of the debtor in a defined time lag in the future.

ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED CREDIT LOSS PROVISIONS (Continued)

Expected Credit Loss (ECL) Calculation- Input and Forecasting Methodologies (Continued)

The models used in PD calculations were developed based on historical data on past and quarterly and non-defaultable loans. PD rates used within the scope of TFRS 9 are calculated separately for each rating model and rating information. In this context, firstly, PD rates are calculated from historical data (through the cycle) from this model and rating values, then lifetime default rate curves are created. These lifetime default rate curves provide the following two basic estimation data in the calculation of expected credit losses as follows:

- 12 Months PD ratio: The probability of default within 12 months from the reporting date estimate
- Lifetime PD ratio: Estimation of the probability of default over the expected life of the financial instrument

The models developed under TFRS 9 have detailed segment structures based on corporate and retail portfolios.

While creating the corporate PD rates, the rating values assigned to the customers as of the date of each rating and the customers who default on the corporate side are considered. Retail portfolios are divided into sub-segments according to product groups and lifetime default rate curves vary according to product groups. By taking into account the periodic PD rates, a PD rate scale is generated on the basis of rating and model code through the cycle.

The relation of all risk parameters with macroeconomic conditions has been tested and it has been determined that macroeconomic conditions have an effect on the probability of default. In this context, point in time PD values have been established by taking into account the macroeconomic forecasts in the change of the default probability.

Separate macroeconomic models have been created for the retail portfolio and the commercial portfolio, and macroeconomic forecasts affect the expected loss provision calculations under two different scenarios, base and adverse. Currently, base and adverse scenario weights are taken into consideration as 60% - 40%. The future macroeconomic forecasts considered within the scope of TFRS 9 are in line with the economic forecasts subject to the Parent Bank's current Budget and ICAAP processes.

In the calculation of the expected credit loss in accordance with TFRS 9, a certain part of commercial and corporate loans is subject to individual assessment on a customer basis in accordance with internal evaluations. As of the date of the report, the Parent Bank has reviewed its provisions on a customer and industry basis and reflected them in its financial statements, taking into account its sustainability approach to the expected credit loss provisions calculations under TFRS 9. The models and methodologies used for TFRS 9 are evaluated by the relevant teams responsible for model and methodology in terms of accuracy and suitability at least once a year. Models and other issues created within the scope of TFRS 9 that need updates are periodically reviewed and revised to reflect in the financial statements when necessary.

Macroeconomic forecasts and risk delinquency data used in risk parameter models are re-evaluated every quarter to reflect changes in economic conjuncture and are updated if needed.

The maximum period to determine the expected credit losses except for demand and revolving loans is up to the contractual life of the financial asset.

ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED CREDIT LOSS PROVISIONS (Continued)

Staging

Financial assets are divided into the following three categories based on the increase in the credit risks observed since the initial acquisition:

Stage 1:

Financial assets that are included in the portfolio with no significant increase in credit risk at or after initial recognition or with a low default rate at the reporting date provision is accounted for 12 months expected credit losses. The Parent Bank applies the expected 12-month default probabilities to the estimated default amount and multiplies with the loss given default and downgrades to the present day with the original effective interest rate of the loan. For these assets, credit risk impairment provision is accounted for 12 months expected credit losses. The Parent Bank applies the expected 12-month default probabilities to the estimated default amount and multiplies with the loss given default and downgrades to the present day with the original effective interest rate of the loan. For these assets, an expected 12-month credit loss is recognized, and interest income is calculated over the gross carrying amount. 12-month expected credit loss is the loss arising from possible risks in the first 12 months following the reporting date.

Stage 2:

A financial asset is transferred to stage 2 if there is a significant increase in credit risk since initial recognition, but the financial asset is not yet considered to be impaired. The Parent Bank determines the credit risk impairment provision of the financial asset according to lifetime expected credit loss. Lifetime expected credit losses are credit losses arising from all events that may occur during the expected life of the financial asset. The probability of default, and loss given default are estimated over the life of the loan including the use of multiple scenarios. Expected cash flows are discounted using the original effective interest rate.

Stage 3:

Stage 3 includes financial assets with objective evidence of impairment as of the reporting date. Lifetime expected credit loss is recorded for these assets. The Parent Bank's methodology for loans at this stage is similar to loans classified in Stage 2, but the probability of default is considered 100%. Loss given default is calculated considering the period the loan waits in the non-performing loans and an aging curve formed from the historical data.

Significant Increase in Credit Risk

The Standard requires the assessment of whether there is a significant increase in the credit risk of financial assets by the date of initial recognition based on the information available without excessive effort and cost as of the reporting date. The factors that show a significant increase in credit risk under TFRS 9 are as follows:

Past Due Date; significant increase in the credit risk since the granting date in the case of loans overdue more than 30 days.

Restruction: Classification of financial assets under the stage 2 as a result of the emergence of privileges and financial difficulties in the case of restructuring of financial receivables.

Qualitative Criteria: Implementation of set of qualitative criteria set by the Parent Bank in accordance with the information obtained.

Quantitative Criteria: As of the reporting date, the default risk for the borrower and the default risk as of the date of the initial allowance are compared with the change in the grade / score information as a result of the application of statistically determined threshold values.

ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED CREDIT LOSS PROVISIONS (Continued)

Default Definition

The Parent Bank takes into account the requirements of TFRS 9 and the relevant BRSA in order to determine the default situation in accordance with the definition of default and its indicators included in the Communiqué on the Calculation of Provisions Regulation and the Amount Based on the Internal Risk Based Approach of the Credit Risk.

In terms of the default definition, the Parent Bank has set the following criterias;

- Over 90 days delayed collection of principals and / or interest amount,

- The customer has been bankrupted or has been found to apply for bankruptcy,

- The customer's creditworthiness is impaired,

- It is decided that the principal and / or interest payments of the borrower will be delayed by more than 90 days since the collaterals and / or borrower's own funds are insufficient to cover the payment of the receivables at maturity,

- It is decided that the principal and / or interest payments of the customer will be delayed by more than 90 days due to macroeconomic, sector specific or customer specific reasons.

Write off Policy

The amendment with respect to the regulation on the Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans entered into force with its publication in the Official Gazette No.30961 on November 27, 2019. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as "Group V Loan" (Loans Classified as Loss) if it cannot reasonably be expected to be recovered. In accordance with the amendment in the related regulation on provisions, the deduction of loans from the records is an accounting practice and does not result in the right to waive. In the current period, a write-off transaction has been made for non-performing loans in the amount of TL 23 for which 100% provision has been made (December 31, 2025:TL 1,178).

Asset Sales Policy

Banks that are directly or indirectly owned by the public or banks that are controlled by the public and financial institutions qualified as subsidiaries to these Banks can sell non-performing loans to asset management companies. As of June 30, 2026 and December 31, 2025 there are no transactions of this nature at the Group.

IX. INFORMATION ON OFFSETTING OF FINANCIAL INSTRUMENTS

Financial assets and liabilities are reported in the balance sheet as net amount in the cases of the Group's right and right to sanction to finalize and have the intention to receive/pay related financial asset or liability over the recognized amount or have the right to finalize the related asset and liability simultaneously.

X. INFORMATION ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING

Securities sold under repurchase agreements ("repo") are classified under "Financial Assets at Fair Value through Profit or Loss", "Financial Assets at Fair Value through Other Comprehensive Income" and/or "Financial Assets Measured at Amortised cost" portfolios according to their holding purposes in The Group's portfolio, and they are valued based on the revaluation principles of the related portfolios. Funds received through repurchase agreements are classified in balance sheet under "Money Market Funds" and the related interest expenses are accounted on an accrual basis of balance sheet date.

Securities purchased under resale agreements ("reverse repo") are classified in balance sheet under "Receivables from Money Markets". The income accrual is calculated for the securities purchased under resale agreements via the difference between buying and selling prices on the balance sheet date.

ACCOUNTING POLICIES (Continued)

XI. INFORMATION ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND RELATED LIABILITIES

As per TFRS 5 - "Non-current Assets Held for Sale and Discontinued Operations", a fixed asset classified as an asset kept for sales purposes (or a group of fixed assets to be disposed of) is measured with either its book value or fair value less costs to sell (with the lower one).

A discontinued operation is a part of the Group's business classified as sold or held-for-sale. The operating results of the discontinued operations are disclosed separately in the profit or loss statement. The Group has no discontinued operations.

XII. INFORMATION ON GOODWILL AND OTHER INTANGIBLE ASSETS

The difference between the values of net assets in the financial statements prepared as of the date of the change of shares in the real estate project in which Vakıfbank Gayrimenkul Yatırım Ortaklığı AŞ, which is a subsidiary of the Parent Bank, participates and fair value of the project partnership are classified under Intangible Assets - Goodwill Arising from Purchasing Accounting. As of June 30, 2026, the goodwill amount is TL 2 (December 31, 2025: TL 2).

The Group's intangible assets consist of software. Intangible assets are initially recorded at their costs in compliance with the TAS 38 - *Intangible Assets*.

The costs of the intangible assets purchased before December 31, 2004 are restated from the purchasing dates to December 31, 2004, the date the hyperinflationary period is considered to be ended. The intangible assets purchased after this date are recorded at their historical costs. The Group amortises intangible assets on a straight-line basis over their useful lives, adjusted for inflation.

The Group, there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the TAS 36 - *Impairment of Assets* and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made.

Estimated useful lives of the Group's intangible assets are 3-15 years, and amortisation rates are between 6.67% and 33.33%.

ACCOUNTING POLICIES (Continued)

XIII. INFORMATION ON TANGIBLE ASSETS

The costs of the tangible assets purchased before December 31, 2004 are restated from the purchasing dates to December 31, 2004, the date the hyperinflationary period is considered to be ended. In subsequent periods no inflation adjustment is made for tangible assets, and costs which are restated as of December 31, 2004 are considered as their historical costs. Tangible assets purchased after January 1, 2005 were recorded at their historical costs after foreign exchange differences and financial expenses are deducted if any. The Group decided to pursue the properties for use according to their fair values in terms of separating the land and buildings within the context of TAS 16 "Turkish Accounting Standard on Property, Plant and Equipment" after the change in the accounting policy as of September 30, 2015.
Gains and losses arising from the disposal of the tangible assets are calculated as the difference between the net book value and the net sales price and is recognized in the profit or loss statement of the period.

Maintenance costs of tangible fixed assets are capitalized if they extend the economic useful life of related assets. Other maintenance costs are expensed.

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets. Depreciation rates of tangible assets and estimated useful lives are:

Tangible assets	Estimated useful life (years)	Depreciation rate (%)
Buildings	50	2
Office equipment, furniture and fixture, and motor vehicles	5-50	2-20
Assets obtained through finance leases	3-25	4-33.33

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

At each reporting date, the Group evaluates whether there is objective evidence of impairment on its assets. If there is an objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the TAS 36 - Impairment of Assets and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made.

Investment Properties

Real estate held for the purpose of obtaining rental income or appreciation gain, or both, rather than for the purpose of producing and supplying goods and services, being used for administrative purposes or being sold within the framework of normal business course, is classified as investment properties. The Group has decided to monitors its investment properties with the fair value method within the scope of "TAS 40 Investment Properties" standard. Investment properties are valued by independent appraisal firms and arising changes in their fair value are recognised in the statement of profit or loss in the period.

XIV. INFORMATION ON LEASING ACTIVITIES

The difference between operating leases and financial leases has been eliminated with the "TFRS 16 Leases" effective as of January 1, 2019, and on the transition date, the Group has applied the simplified transition approach and elected not to restate comparative figures. The group operates as a lessee and lessor.

The Parent Bank started to apply the "TFRS 16 Leases" standard which went into effect on January 1, 2019 to leases of service buildings and car rentals. However, ATMs which are determined as low value by the Parent Bank and short-term lease contracts with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard. The payments for these contracts are recorded as expense in the period they occurred.

In accordance with "TFRS 16 Leases" standard, the Group calculates the "right to use" amount on the basis of the present value of the lease payments of the fixed asset leased at the beginning of the lease and includes them in "tangible fixed assets". In calculating assets having a right to use, outstanding rent amounts were discounted by a specific rate, considering the remaining term of the lease contract signed with the property owner, to determine net present value.

ACCOUNTING POLICIES (Continued)

XIV. INFORMATION ON LEASING ACTIVITIES (Continued)

Instead of recognising leases in the scope of the "TFRS 16 Leases" standard as expenses or prepaid expenses, the Group recognised the total lease liabilities to be paid by the end of the lease contract as "Lease Payables" under liabilities on the balance sheet. Changes that may impact the lease liability are remeasured and included in the balance sheet accounts.

Monthly interest and depreciation are calculated on the net present value based on the period of the lease contract and are recognised on the profit or loss statement.

Footnotes on right-of-use assets and liabilities are presented in Note 5, Part II of Section V.

XV. INFORMATION ON PROVISIONS, CONTINGENT LIABILITIES AND ASSETS

Provisions and contingent liabilities are accounted in accordance with TAS 37 "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets".

In the financial statements, a provision is made for an existing commitment resulted from past events if it is probable that the commitment will be settled and a reliable estimate can be made of the amount of the obligation. Provisions are calculated based on the best estimates of management on the expenses to incur as at the balance sheet date and, if material, such expenses are discounted for their present values. If the amount is not reliably estimated and there is no probability of cash outflow from the Group to settle the liability, the related liability is considered as "contingent" and disclosed in the notes to the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of unplanned or unexpected one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs. If an inflow of economic benefits has become probable, the Group discloses the contingent asset.

XVI. INFORMATION ON OBLIGATIONS OF THE GROUP CONCERNING EMPLOYEE RIGHTS

Reserve for employee termination benefits

In accordance with existing Turkish Labor Law, the Group is required to make lump-sum termination indemnities to each employee who has completed one year of service with the Group and whose employment is terminated due to retirement or for reasons other than resignation or misconduct. The computation of the liability is based upon the retirement pay ceiling announced by the Government. The applicable ceiling amount as of June 30, 2026 is TL 64,949 (full TL) (December 31, 2025: TL 53,920 (full TL)).

The Group uses actuarial method to calculate severance indemnity provision in accordance with TAS 19 - Employee Benefits.

Other benefits to employees

The Group has provided provision for undiscounted other employee benefits earned during the financial period (unused vacations, premium and dividend) as per services rendered in compliance with TAS 19 in the accompanying consolidated financial statements.

In accordance with TAS 19, the Parent Bank recognizes actuarial gains and losses generated in related reporting periods in equity.

ACCOUNTING POLICIES (Continued)

XVI. INFORMATION ON OBLIGATIONS OF THE GROUP CONCERNING EMPLOYEE RIGHTS (Continued)

Pension fund

The employees of the Parent Bank are the members of "Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı" ("the Fund") established on May 15, 1957 as per the temporary article no. 20 of the Social Security Law no. 506.

As part of Social Security Law's 506 numbered, temporary article no.20, monthly income or salary is eligible for whose disabled with fund's associates, senility and death insurance is subjected according to the first paragraph of the temporary article no.23 which states the Banks should transfer pension funds to the Social Security Institution within three years after the issue date of the Banking Law, issued in the November 1, 2005 dated and 25983 numbered Official Gazette, has been cancelled by the Constitutional Court's March 22, 2007 dated and 2007/33 numbered decision. Reasoned ruling of the Constitutional Court has been issued on December 15, 2007 in the Official Gazette no. 26731. The reason for the cancellation decision by Constitutional Court was stated as possible future losses on acquired rights of Fund members.

Following the publication of the ruling, the Türkiye Parliament started to work on new legal arrangements and the Social Security Law no. 5754 ("the Law") has been approved on April 17, 2008. The Law is enacted by the approval of the President of Türkiye and issued on the May 8, 2008 dated and 26870 numbered Official Gazette.

In accordance with the temporary article no. 20 of the Article no. 73 of the Law;

The discounted liability for each fund in terms of the persons transferred as at the transfer date, including the contributors left the fund, should be calculated by the assumptions below,

a) The technical interest rate to be used for the actuarial calculation is 9.80%.

b) Income and expenditures in respect to fund's insurance division are considered in the calculation of discounted liability.

Law requires the transfer to be completed in three years beginning from January 1, 2008. The three-years period has expired on May 8, 2011; however, it has been extended to May 8, 2013 with the decision of Council of Ministers published in Official Gazette dated April 9, 2011. Before the expiration date, with the decision of Council of Ministers published in Official Gazette dated May 3, 2013, the period for transferring banks, insurance and reassurance firms, board of trade, exchanges or participants, monthly salary paid individuals and beneficiaries of the funds that are constructed for their personnel to Social Security Institution in the scope of the temporary article no. 20 of the Social Security Law no. 506 published in Official Gazette dated April 30, 2014 extended for one year. The Council of Ministers has been lastly authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published in the Official Gazette dated April 23, 2015 numbered 29335. "Council of Ministers" expression in "Council of Ministers is authorized to determine the date of transfer to the Social Security Institution" stated in provisional article 20 of Social Insurance and Universal Health Insurance Law No. 5510 is replaced with the "President" pursuant to the paragraph (I) of Article 203 of Statutory Decree No. 703 promulgated in repeated Official Gazette No. 30473, dated July 9, 2018.

The employer of pension fund participants will continue to pay the non-transferable social rights, which are already disclosed in the article of association of the pension fund, to the pension participants and their right owners, even though the salary payment obligation has been transferred to the Social Security Foundation.

The technical financial statements of the Fund are audited by the certified actuary according to the "Actuaries Regulation" which is issued as per the Article no. 21 of the 5684 numbered Insurance Law. As per the actuarial report dated December 31, 2025 in compliance with the principles explained above, there is no technical or actual deficit determined which requires provision against as of June 30, 2026.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION

Corporate tax

According to Article 21 of the Law No. 7456 published in the Official Gazette dated July 15, 2023 and numbered 32249, starting from the declarations to be submitted as of October 1, 2023, the corporate tax rate of 25% over the corporate earnings of banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies has been increased from 25% to 30% to be applied to the earnings of the institutions in 2023 and the following taxation periods.Furthermore, with the same law, the exemption for the gains derived from the sale of immovable properties acquired as of July 15, 2023 has been terminated, the exemption rate for profits arising from the sale of immovable properties in the assets of institutions before this date has been determined as 25%.

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax. Except for the dividend payments to these institutions, the withholding tax rate on the dividend payments is 15%. In applying the withholding tax rates on dividend payments to the non-resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax. No further tax is paid if the profit is not distributed.

50% of the profits arising from the sale of subsidiary shares held for at least 2 years are exempt from corporate tax, provided that they are added to the capital as stipulated by the Corporate Tax Law or kept in a special fund account as a liability for 5 years. The bank monitors these profits in the "Other Profit Reserves" item under equity in its balance sheet.

The Parent Bank shall be responsible for all of the profits corresponding to the part of the proceeds used in the liquidation of these debts from the transfer of immovable properties, participation shares, founder's shares, usufruct shares and priority rights to the banks, in return for these debts, of the institutions that are under follow-up due to their debts and their guarantors and mortgagers, and all of the profits obtained by the banks in this way. 50% of the gains arising from the sale of immovables obtained by the banks in this way, and 75% of the gains arising from the sale of others It is exempt from corporate tax.

With Article 2 of Law No. 7566, published in the Official Gazette dated December 19, 2025 and numbered 33112, the fourth provisional tax period was reintroduced. Advance tax that is calculated with the current rate through profit from quarterly period has to be declared on the 17th day and paid until the 17th night of the second following month after the period end. Advance taxes paid during the year are set off on corporate tax which is calculated in yearly corporate tax return for that year. In the case of excess amount of advance tax, the amount can be reimbursed in cash or be set off to other financial debts.

Furthermore, with Article 36 of Law No. 7524, effective as of January 1, 2025, the Domestic Minimum Corporate Income Tax regime was introduced for corporate income taxpayers. Accordingly, the corporate income tax calculated shall not be less than 10% of the corporate taxable income determined before the application of exemptions and deductions, within the framework of general rules.

According to tax legislation, financial losses which are not exceed over 5 years can be deducted from profit of the company. Losses can't be set off from retained earnings.

There is no procedure in Türkiye that provides the opportunity to come to a mutual agreement with the tax authorities about tax due. Corporate tax return declared until the evening of the last day of the fourth month following the end of the accounting period. Firms that allowed to analyze taxes, can examine the accounting records within five years and change the tax amount if there is a wrong transaction.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Corporate tax (Continued)

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the regulation numbered 7352 "Law on the Amendment of Tax Procedure Law and Corporate Tax Law" published in the Official Gazette dated January 29, 2022 and numbered 31734, the application of inflation adjustment in corporate tax calculation has been postponed to 2023. Accordingly, the TPL financial statements for the 2021 and 2022 accounting periods are not subject to inflation adjustment and the TPL financial statements as of December 31, 2023 are subject to inflation adjustment with no effect on the corporate tax base.

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated December 28, 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated November 21, 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The President of the Republic is authorised to extend the periods determined within the scope of this paragraph by one accounting period, including the temporary tax periods.

According to the provisional article 33 of the Tax Procedure Law, effective from December 31, 2023, the tax effects arising from the inflation adjustment of corporate tax have been included in the calculation of deferred tax in financial statements. In addition, with the Law No. 7524 dated August 2, 2024, supplementary provisions added to the Corporate Tax Law stipulate that the profits of the subsidiaries of multinational groups are subject to a global minimum complementary corporate tax at a rate of 15%.

According to Law No. 7571, titled "Amendments to the Turkish Penal Code and Certain Other Laws and to Decree Law No. 631," published in the Official Gazette on December 25, 2025 (No. 33118), and according to the temporary Article 37 added to the Tax Procedure Law No. 213, financial statements are not subject to inflation adjustment for the 2025 financial year (including temporary tax periods), nor for the 2026 and 2027 financial years, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. The President is authorized to extend, within the scope of this paragraph, the periods determined under this provision, including temporary tax periods, up to three financial years. Furthermore, for the purposes of the application of paragraph (Ç) of the repeated Article 298, the periods for which no inflation adjustment is made under the first paragraph (including any periods extended under the presidential authorization) are considered as periods in which the conditions for inflation adjustment have not been met. Assets falling within the scope of paragraph (Ç) of the repeated Article 298 are revalued using the revaluation rate announced for the relevant year. No tax is payable on the resulting increase in value, and depreciation is calculated based on the revalued amounts.

Corporation tax legislation for the foreign branches

Bahrain

The Bahrain branch is not subject to taxation, as there is no corporate tax regime in that country. In accordance with the private ruling of the Turkish Revenue Administration dated June 5, 2012 and numbered B.07.1.GİB.4.99.16.02-KVK-5/1-b-128, issued under the Corporate Tax Law No. 5520, the Bahrain branch's income is included in the Bank's head office income and is subject to taxation in Türkiye. In accordance with the Organisation for Economic Co-operation and Development (OECD) Pillar Two rules, the Global Minimum Corporate Tax came into effect in Bahrain as of January 1, 2025. Under the Pillar Two framework, the Bahrain Revenue Authority levies provisional taxes on a quarterly basis.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Erbil

The Parent Bank's branch that is operating in Erbil is taxable according to the country's law legislation. Declaration of financial records and their tax payments are differed from cities that are related to centralized government and cities that are related to North Iraq. On the other hand, North Iraq tax administrations can impute taxes rather than the designated rates.

New York

The Parent Bank's branch that is operating in New York is taxable according to state law legislation and country law legislation. Double Tax Treaty Agreements is stated for being taxed in Türkiye.

Qatar

The branch of the Parent Bank operating in Qatar is taxed according to the legislation of this country. Since the branch is located in the Qatar Financial Center, there is a withholding tax exemption. In addition, although the branch is subject to the corporate tax of the relevant country, the Double Taxation Agreements signed between the two countries are based. Furthermore, pursuant to the OECD Pillar Two regulations enacted in Qatar, the Global Minimum Top-up Tax and Domestic Minimum Top-up Tax provisions became effective for fiscal years commencing on or after Januar 1,2025. Under the GloBE Rules, a Domestic Minimum Top-up Tax (DMTT) liability may arise if the effective tax rate calculated for the relevant jurisdiction falls below the minimum rate of 15%.

Dubai

The Parent Bank's Dubai International Financial Centre Branch is subject to taxation in accordance with the local legislation of this region. Owing to its location in the Dubai International Financial Centre, the branch is exempt from withholding tax. In addition, while the branch is subject to corporate income tax in the United Arab Emirates, the provisions of the Double Taxation Avoidance Agreement signed between Türkiye and the United Arab Emirates are taken into account in determining the tax liabilities. Furthermore, pursuant to the OECD Pillar Two regulations enacted in the United Arab Emirates, the Global Minimum Top-up Tax and Domestic Minimum Top-up Tax provisions became effective for fiscal years commencing on or after January 1,2025. Under the GloBE Rules, a Domestic Minimum Top-up Tax (DMTT) liability may arise if the effective tax rate calculated for the relevant jurisdiction falls below the minimum rate of 15%.

London

The Parent Bank's London Branch, which is planned to operate in the United Kingdom, will be subject to taxation in accordance with the local legislation of the United Kingdom. For tax purposes in Türkiye, the provisions of the Double Taxation Agreement currently in force between the Republic of Türkiye and the United Kingdom shall apply to the taxation of the London Branch's profits.

Deferred taxes

According to the TAS 12 - Income Taxes; deferred tax assets and liabilities are recognized, on all taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base, and initial recognition of assets and liabilities which affect neither accounting nor taxable profit. The deferred tax debt or assets is determined by calculating the "taxable temporary differences "between the assets" and debts' book values versus the values on the legal tax base accounts. According to tax legislation, differences that do not affect the financial or commercial profit of the assets or liabilities at the acquisition date are excluded from these calculations.

For the deferred tax assets and liabilities calculated within the scope of TAS 12, deferred tax calculations were made at the rate of 30% for the assets and liabilities as of the end of the reporting period.

According to December 8, 2004 BRSA.DZM.2/13/1-a-3 notice, there is no deferred tax assets on general provision and free provision. In addition to this, deferred tax asset calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles, beginning from January 1, 2018. Deferred rate calculation for free provisions is not calculated.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Deferred taxes' book value is revised in every balance sheet date. If there is a condition met, where no possible taxable profit could be generated in case of a full or partial deferred tax asset benefit could be enabled by the Parent Bank, the book value of the deferred tax asset will be decreased.

Calculated deferred tax assets and deferred tax liabilities are shown net in the financial statements only if the Parent Bank has a legal right to offset current tax assets with current tax liabilities and deferred tax assets and liabilities are related to the income tax of the same taxable entity.

In case valuation differences resulting from the subsequent measurement of the items are recognized in the statement of income, then the related current and or deferred tax effects are also recognized in the statement of income. On the other hand, if valuation differences are recognized in shareholders' equity, then the related current or deferred tax effects are also recognized directly in the shareholders' equity.

According to the temporary article 33 of the Tax Procedural Law, the tax effects arising from the inflation adjustment of corporate taxes in the financial statements as of December 31, 2023 have been included in the deferred tax calculation. In addition, in September 2023, Public Oversight, Accounting, and Auditing Standards Authority ("POA") issued amendments to TAS 12, which introduce a mandatory exception in TAS 12 from recognizing and disclosing deferred tax assets and liabilities related to Pillar Two income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organization for Economic Cooperation and Development ("OECD"). The amendments also introduced targeted disclosure requirements for entities affected by the tax laws. The temporary exception from recognition and disclosure of information about deferred taxes and the requirement to disclose the application of the exception apply immediately and retrospectively upon issue of the amendments. The amendments did not have a significant impact on the financial position or performance of the Bank.

Transfer Pricing

In Türkiye, the transfer pricing provisions have been stated under the Article 13 of Corporate Tax Law with the heading of "disguised profit distribution via transfer pricing". The General Communiqué on disguised profit distribution via Transfer Pricing, dated November 18, 2007 sets details about implementation.

Pursuant to the relevant Communiqué, if a taxpayer enters into transactions regarding sale or purchase of goods and services with related parties, where the prices are not set in accordance with arm's length principle, then related profits are considered to be distributed in a disguised manner through transfer pricing. Such disguised profit distributions through transfer pricing are not accepted as tax deductible for corporate income tax purposes.

XVIII. INFORMATION ON CASH AND CASH EQUIVALENTS

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank of the Republic of Türkiye (CBRT); and cash equivalents include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XIX. ADDITIONAL INFORMATION ON BORROWINGS

The Group provides funding resources such as syndication and securitization transactions in case of need. In the current period, the Group has started to obtain funds through domestic and international bonds since August 2011.

These transactions are initially recognized at acquisition costs at the transaction date and are subsequently measured at amortized cost using effective interest method.

The Group does not have any debts that require hedging techniques related to debt instruments.

ACCOUNTING POLICIES (Continued)

XX. INFORMATION ON ISSUANCE OF EQUITY SECURITIES (Continued)

The shares of the Parent Bank having nominal value of TL 322, representing the 25.18% of the Parent Bank's outstanding shares, was publicly offered at a price between TL 5.13-5.40 for each share having a nominal value of TL 1 on November 2005, and TL 1,172 was recorded as "Share Premiums" in shareholders' equity. TL 448 of this amount has been utilized in capital increase on December 19, 2006.

With the decision of the Parent Bank's Board of Directors dated May 11, 2020, it has been decided to increase the paid in capital of TL 2,500 provided that it remains within the registered capital ceiling, by completely restricting the pre-emptive rights of the current shareholders and by increasing cash capital increase, which will generate a total sales revenue of TL 7,000 in total. Within the framework of the relevant legislation of the Capital Markets Board, the Banking Regulation and Supervision Agency and the Procedure for Borsa Istanbul's Wholesale Purchase and Sales Transactions, all of the shares to be issued due to the capital increase, are set to be transferred to Türkiye Wealth Fund, without public offering and by private placement.

In the special circumstances disclosure published by the Parent Bank on May 15, 2020, it was announced that the sales price of the shares to be issued was determined as TL 4.98 for a share with a nominal value of TL 1, and the issued capital due to capital increase will be increased from TL 2,500 to TL 3,906.

Shares of a nominal value of TL 1,406 issued by the Parent Bank were sold to the Türkiye Wealth Fund on May 20, 2020 through a wholesale transaction in the Stock Exchange market with an allocated sales method of TL 7,000 at a price of TL 4.98 for a nominal valued share of TL 1, and capital increase transactions were completed.

With the decision of the Parent Bank's Board of Directors dated February 9, 2022, provided that the Parent Bank's registered capital ceiling is limited, the Parent Bank's paid-in capital of TL 3,906 will be increased by way of cash capital increase, which will result in a total sales revenue of TL 13,400 in cash and allocated, by completely restricting the pre-emption rights of the existing shareholders. and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board, the relevant legislation of the Banking Regulation and Supervision Agency and Borsa Istanbul's Procedure on Wholesale Purchases and Sales Transactions, by the Türkiye Wealth Fund by private sale method without public offering. It has been decided to sell to Türkiye Wealth Fund.

In the material event statement published by the Parent Bank on February 25, 2022, it was announced that the selling price of the shares to be issued was determined as TL 4.18 for the share with a nominal value of TL 1, and the paid-in capital would be increased from TL 3,906 to TL 7,111 as a result of the capital increase.

The shares with a nominal value of TL 3,206 issued by the Parent Bank were sold to the Türkiye Wealth Fund through a wholesale transaction on the stock market on March 9, 2022, with a total sales revenue of TL 13,400 for a share with a nominal value of TL 1, with a total sales revenue of TL 13,400. The capital increase transactions have been completed.

On March 21, 2023, the Parent Bank's Board of Directors decided to increase the Parent Bank's paid-in capital of TL 7,111 by allotted and cash capital increase with a total sales proceeds of TL 32,000 by fully restricting the pre-emptive rights of the existing shareholders, provided that it remains within the Parent Bank's registered capital ceiling, and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA"), and the Procedure for Wholesale Transactions of Borsa Istanbul, it has been decided to sell the shares to the Türkiye Wealth Fund through private placement without a public offering.

On March 28, 2023, the Parent Bank announced that the sale price of the shares to be issued was determined as TL 11.41 per share with a nominal value of TL 1 and that the paid-in capital would be increased from TL 7,111 to TL 9,916 as a result of the capital increase.

The shares with a nominal value of TL 2,805 issued by the Parent Bank were sold to the Türkiye Wealth Fund through a wholesale transaction in the equity market on March 28, 2023, through the allocated sales method with a total sales revenue of TL 32,000 at a price of TL 11.41 per share with a nominal value of TL 1 and the capital increase transactions were completed.

ACCOUNTING POLICIES (Continued)

XXI. INFORMATION ON CONFIRMED BILLS OF EXCHANGE AND ACCEPTANCES

Confirmed bills of exchange and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts as possible debt and commitment, if any.

XXII. INFORMATION ON GOVERNMENT INCENTIVES

As of June 30, 2026 and December 31, 2025, the Group does not have any government incentives.

XXIII. INFORMATION ON SEGMENT REPORTING

An operating segment is a component of an entity:

- That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),

- Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and

- For which discrete financial information is available.

Segment reporting was selected as a fundamental section reporting method considering Group's risk and return structure and key sources which is disclosed in Section 4 Note VII.

XXIV. OTHER MATTERS

Earnings per shares

Earnings per share have been calculated by dividing the net profit for the period to weighted average of outstanding shares. In Türkiye, the companies may perform capital increase ("Bonus Shares") from retained earnings. In earning per share computation bonus shares are treated as issued shares.

For the six-month period ended June 30, 2026, earnings per 100 shares are full TL 3.6295 (June 30, 2025: full TL 3.6442).

Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Shareholders, top executives and board members are accepted as related party personally, with their families and companies according to TAS 24 - Related Party Disclosures Standard. Transactions made with related parties are disclosed in Section 5 Note V.

Classifications

None.

SECTION FOUR

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS

Total Capital amount and Capital Adequacy Standard Ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

Pursuant to the decision of the BRSA dated November 13, 2025 and numbered 11286:

- The practice, introduced under the BRSA Board Decision dated December 12, 2023 and numbered 10747, which allowed effective as of January 1, 2025 the exclusion of negative net valuation differences relating to securities classified under "Financial Assets at Fair Value through Other Comprehensive Income (FVOCI)" from regulatory equity used in the calculation of the capital adequacy ratio and

- The practice, introduced under the BRSA Board Decision dated December 19, 2024 and numbered 11038, which stipulated effective as of January 1, 2025 that the Central Bank foreign exchange buying rate as of June 28, 2024 be used in the calculation of credit risk-weighted assets in accordance with the Regulation on the Measurement and Assessment of Banks' Capital Adequacy,

Have both been discontinued as of January 1, 2026.

As of June 30, 2026 Group's equity amount TL 548,706 (December 31, 2025: TL 502,352) and capital adequacy ratio is 14.31% (December 31, 2025: 16.89 %).

Information about the consolidated shareholder equity items

	Current Period	Prior Period
COMMON EQUITY TIER I CAPITAL		
Paid-in capital to be entitled for compensation after all creditors	9,916	9,916
Share Premium	46,092	46,092
Reserves	208,377	131,793
Income recognized under equity in accordance with TAS	54,878	63,397
Profit	49,908	93,223
Current Period's Profit	33,701	77,159
Prior Period's Profit	16,207	16,064
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	1,198	1,157
Minority shares	19,035	16,119
Common Equity Tier 1 Capital Before Deductions	**389,404**	**361,697**
Deductions from Common Equity Tier 1 Capital		
Valuation adjustments calculated as per the (i) item of first paragraph of Article 9 (-)	-	-
Net loss for the prior year losses and uncovered portion of the total reserves and losses that are recognized under equity in accordance with TAS (-)	4,544	7,290
Leasehold Improvements on Operational Leases (-)	3,082	3,159
Goodwill netted with deferred tax liability (-)	2	2
Other intangible assets netted with deferred tax liabilities except mortgage servicing rights (-)	1,160	1,202
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability) (-)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk (-)	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision (-)	-	-
Gains arising from securitization transactions (-)	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities (-)	-	-
Defined-benefit pension fund net assets (-)	-	-
Direct and indirect investments of the Bank in its own Common Equity (-)	2,665	532
Excess amount expressed in the law (Article 56 4th paragraph) (-)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold) (-)	-	-
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions (amount above 10% threshold) of Tier 1 Capital (-)	-	-
Mortgage servicing rights (amount above 10% threshold) of Tier 1 Capital (-)	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) (-)	-	-
Amounts exceeding 15% of Tier 1 Capital according to Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (2nd article temporary second paragraph) (-)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold) (-)	-	-
Amounts related to mortgage servicing rights (-)	-	-
Excess amount of deferred tax assets from temporary differences (-)	-	-
Other Items Determined by BRSA (-)	-	-
The amount to be deducted from common equity tier 1 capital (-)	-	-
Total regulatory adjustments to Common equity Tier 1	**11,453**	**12,185**
Common Equity Tier 1 capital (CET1)	**377,951**	**349,512**
Additional Tier 1 capital: instruments		
Premiums that are not included in Common Equity Tier 1 capital	-	-
Bank's borrowing instruments and related issuance premium	91,289	85,484
Bank's borrowing instruments and related issuance premium (Temporary Article 4)	-	-
Third parties' share in the Additional Tier I capital -	-	-
Third parties' share in the Additional Tier I capital (Temporary Article 3)	-	-
Additional Tier 1 Capital before deductions	**91,289**	**85,484**
Deductions from Additional Tier 1 Capital		
Bank's a direct or indirect investment in Tier 1 Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7 (-)	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% (-)	-	-
Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital (-)	-	-
Other Items Determined by BRSA (-)	-	-

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

	Current Period	Prior Period
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The amount to be deducted from Additional Tier 1 Capital (-)	-	-
Total Deductions from Additional Tier 1 Capital		-
Total Additional Tier 1 Capital	**91,289**	**85,484**
Total Tier 1 Capital (Tier 1 Capital=Common Equity+Additional Tier 1 Capital)	**469,240**	**434,996**
TIER 2 CAPITAL		
Bank's borrowing instruments and related issuance premium	36,201	33,616
Bank's borrowing instruments and related issuance premium (Temporary Article 4)	-	-
Third parties' share in the Tier II Capital -	-	-
Third parties' share in the Tier II Capital (Temporary Article 3)	17	17
Provisions (Article 8 of the Regulation on the Equity of Banks)	43,257	33,733
Tier 2 Capital Before Deductions	**79,475**	**67,366**
Deductions From Tier 2 Capital	-	-
Bank's direct or indirect investment in Tier 2 Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by Financial Institutions with the conditions declared in Article 8 (-)	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% threshold of Common Equity Tier 1 Capital (-)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Core Capital and Tier 2 Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier 1 Capital (-)	-	-
Other Items Determined by BRSA (-)	-	-
Total Deductions From Tier 2 Capital	-	-
Tier 2 Capital	**79,475**	**67,366**
Total Capital (The sum of Tier 1 Capital and Tier 2 Capital)	**548,715**	**502,362**
The sum of Tier 1 Capital and Tier 2 Capital (Total Capital)		
Loan granted to Customer against the Articles 50 and 51 of the Banking Law (-)	-	-
Net Book Values of Immovables Exceeding 50% of the Equity and of Assets Acquired against Overdue Receivables and Held for Sale as per the Article 57 of the Banking Law but Retained More Than Five Years (-)	-	-
Other items to be defined by the BRSA (-)	9	10
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
Portion of the total of net long positions of investments made in Common Equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank not to be deducted from the Common Equity, Additional Tier 1 Capital, Tier 2 Capital as per the 1st clause of the Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
Portion of the total of net long positions of direct or indirect investments made in Additional Tier 1 and Tier 2 Capital items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank not to be deducted from the Additional Tier 1 Capital and Tier 2 Capital as per the 1st clause of the Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
Portion of the total of net long positions of investments made in Common Equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital, deferred tax assets based on temporary differences and mortgage servicing rights not deducted from Common Equity as per the 1st and 2nd Paragraph of the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
TOTAL CAPITAL		
Total Capital	548,706	502,352
Total Risk Weighted Amounts	3,834,568	2,974,950
CAPITAL ADEQUACY RATIOS		
Consolidated Core Capital Adequacy Ratio (%)	9.856	11.75
Consolidated Tier 1 Capital Adequacy Ratio (%)	12.24	14.62
Consolidated Capital Adequacy Ratio (%)	14.31	16.89
BUFFERS		
Total buffer requirement (a+b+c)	4.035	4.034
a) Capital conservation buffer requirement (%)	2.500	2.500
b) Bank specific counter-cyclical buffer requirement (%)	0.035	0.034
c) Systemically important banks buffer requirement (%)(*)	1.500	1.500
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	5.356	7.248
Amounts below deduction thresholds		
Amounts arising from the net long positions of investments made in Total Capital items of banks and financial institutions where the Bank owns 10% or less of the issued common share capital	-	-
Amounts arising from the net long positions of investments made in Tier 1 Capital items of banks and financial institutions where the Bank owns 10% or more of the issued common share capital	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Limits related to provisions considered in Tier 2 calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	53,384	48,479
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	43,258	33,733
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)	-	
Upper limit for Additional Tier 1 Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier 1 Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier 2 Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier 2 Capital subjected to temporary Article 4	-	-

(*) According to the "Regulations on Systemically Important Banks" 4th paragraph of Article 4, the "systemically important banks buffer requirement (%)" is to be filled by the systemically important banks that are not obligated to prepare consolidated financial statements and should be reported as zero for by the other banks.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio

Current Period – June 30, 2026									
Issuer	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.
Unique identifier (CUSIP, ISIN vb.)	TRSVKFB92719	TRSVKFBA0043	XS1984644812	TRSVKFB92925	TRSVKFBE3217	TRSVKFBE3225	XS2793703500	XS2850573374	XS3196022597 / US90015NAE31
Governing law(s) of the instrument	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment									
Subject to 10% deduction as of 1/1/2015	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.
Eligible at solo/group/group&solo	Available	Available	Available	Available	Available	Available	Available	Available	Available
Instrument type	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	Additional Capital Bond Issuance (Tier I Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	The bond to be included in the contribution capital calculation.	Additional Capital Bond Issuance (Tier I Capital)
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	105	4,994	37,305	435	1,750	1,250	25,661	32,661	23,329
Par value of instrument (in million)	105	4,994	37,305	435	1,750	1,250	25,661	32,661	23,329
Accounting classification	346011- Subordinated Liabilities	346001- Subordinated Liabilities	347001- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities
Original date of issuance	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Perpetual or dated	Dated (10 years) Maturity Date: September 6, 2027	Undated	Undated	Dated (10 years) Maturity Date: September 14, 2029	Dated (10 years) Maturity Date: October 14, 2032	Dated (10 years) Maturity Date: October 14, 2032	Undated	Callable at the end of 5 years 10.25-year maturity End of maturity: October 5, 2034	Undated
Issue date	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Issuer call subject to prior supervisory approval	Available	Available	Available	Available	Available	Available	Available	Available	Available
Call option dates, conditioned call dates and call amount	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5.25 years is available and this option may be used depending on the BRSA approval.	Early call date at the end of 5 years.	Early call option at the end of 5.25 years is available and this option may be used depending on the BRSA approval
Subsequent call dates, if applicable	Only one call option is available	September 27, 2023	April 24, 2024	Only one call option is available	Only one call option is available	Only one call option is available	July 24, 2029	October 5, 2034	January 6, 2031

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Current Period – June 30, 2026	**Coupons / dividends**								
Fixed or floating dividend/coupon	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Fixed interest rate / Interest payment once in six months	Fixed interest rate / Interest payment once in a year, principal payment at the maturity date	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Floating interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date
Coupon rate and any related index	5 years maturity "Indicator Government Debt Security" +350 basis points	12.62% fixed interest rate	7.9282% fixed interest rate	TLREF + 150 basis points	CPI (Annual Real Interest Rate 160 basis points)	17.50% (Annual simple interest)	10.1173% (Annual simple interest)	8.994% (Annual simple interest)	8.1952% (Annual simple interest)
Existence of a dividend stopper	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fully discretionary, partially discretionary or mandatory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Existence of step up or other incentive to redeem	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
		Convertible or non-convertible							
If convertible, conversion trigger (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, fully or partially	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, conversion rate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, mandatory or optional conversion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify instrument type convertible into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify issuer of instrument it converts into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Write-down feature							
If write-down, write-down trigger(s)	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 8 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
If write-down, full or partial	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature
If write-down, permanent or temporary	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature
If temporary write-down, description of write-up mechanism	Has no write-up mechanism.	Has write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism	Has write-up mechanism.	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 8	Possess Article 8	Possess Article 8	Possess Article 7	Possess Article 8	Possess Article 7
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	Not Possess Article 7	Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Prior Period – December 31, 2025

Issuer	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.
Unique identifier (CUSIP, ISIN vb.)	TRSVKFB92719	TRSVKFBA0043	XS1984644812	TRSVKFB92925	TRSVKFBE3217	TRSVKFBE3225	XS2793703500	XS2850573374	XS3196022597 / US90015NAE31
Governing law(s) of the instrument	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment									
Subject to 10% deduction as of 1/1/2015	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.
Eligible at solo/group/group&solo	Available	Available	Available	Available	Available	Available	Available	Available	Available
Instrument type	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	Additional Capital Bond Issuance (Tier I Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	The bond to be included in the contribution capital calculation.	Additional Capital Bond Issuance (Tier I Capital)
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	105	4,994	35,376	435	1,750	1,250	23,632	30,076	21,483
Par value of instrument (in million)	105	4,994	35,376	435	1,750	1,250	23,632	30,076	21,483
Accounting classification	346011- Subordinated Liabilities	346001- Subordinated Liabilities	347001- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities
Original date of issuance	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Perpetual or dated	Dated (10 years) Maturity Date: September 6, 2027	Undated	Undated	Dated (10 years) Maturity Date: September 14, 2029	Dated (10 years) Maturity Date: October 14, 2032	Dated (10 years) Maturity Date: October 14, 2032	Undated	Callable at the end of 5 years 10.25-year maturity End of maturity: October 5, 2034	Undated
Issue date	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Issuer call subject to prior supervisory approval	Available	Available	Available	Available	Available	Available	Available	Available	Available
Call option dates, conditioned call dates and call amount	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5.25 years is available and this option may be used depending on the BRSA approval.	Early call date at the end of 5 years.	Early call option at the end of 5.25 years is available and this option may be used depending on the BRSA approval
Subsequent call dates, if applicable	Only one call option is available	September 27, 2023	April 24, 2024	Only one call option is available	Only one call option is available	Only one call option is available	July 24, 2029	October 5, 2034	January 6, 2031

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Prior Period – December 31, 2025										
		Coupons / dividends								
Fixed or floating dividend/coupon	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Fixed interest rate / Interest payment once in six months	Fixed interest rate / Interest payment once in a year, principal payment at the maturity date	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Floating interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date
Coupon rate and any related index	5 years maturity "Indicator Government Debt Security" +350 basis points	12.62% fixed interest rate	7.9282% fixed interest rate	TLREF + 150 basis points	CPI (Annual Real Interest Rate 160 basis points)	17.50% (Annual simple interest)	10.1173% (Annual simple interest)	8.994% (Annual simple interest)	8.1952% (Annual simple interest)
Existence of a dividend stopper	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fully discretionary, partially discretionary or mandatory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Existence of step up or other incentive to redeem	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
		Convertible or non-convertible							
If convertible, conversion trigger (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, fully or partially	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, conversion rate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, mandatory or optional conversion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify instrument type convertible into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify issuer of instrument it converts into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Write-down feature							
If write-down, write-down trigger(s)	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 8 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
If write-down, full or partial	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature
If write-down, permanent or temporary	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature
If temporary write-down, description of write-up mechanism	Has no write-up mechanism.	Has write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism	Has write-up mechanism.	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 8	Possess Article 8	Possess Article 8	Possess Article 7	Possess Article 8	Possess Article 7
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	Not Possess Article 7	Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Reconciliation of capital items to balance sheet:

	Current Period June 30, 2026	Prior Period December 31, 2025
Shareholders' equity	382,212	344,626
Valuation differences of the marketable securities (*)	-	7,133
Stocks Acquired by Buyback from the Market	-	2,132
Leasehold improvements on operational leases	(3,082)	(3,159)
Goodwill and intangible assets	(1,162)	(1,204)
General provision (1.25% of the amount that subject to credit risk)	43,257	33,733
Subordinated debt	127,490	119,100
Deductions from shareholders' equity	(9)	(9)
Capital	**548,706**	**502,352**

(*) In accordance with the BRSA regulation dated December 12, 2023, and numbered 10747, in calculating the capital adequacy ratio, the shares acquired before January 1, 2024 the equity amount calculated without taking into consideration the negative valuation differences of the securities in the "Fair Value of Financial Assets Through Other Comprehensive Income" portfolio, which was obtained before this date, was used.

II. CONSOLIDATED FOREIGN CURRENCY EXCHANGE RISK

Foreign exchange risk that the Parent Bank is exposed to, estimation of effects of exposures, and the limits set by the Board of Directors of the Parent Bank for the positions being monitored on a daily basis

The Standard Method which is also used in the legal reporting is used in measuring the currency risk of the Group.

The Parent Bank's and all consolidated financial subsidiaries' foreign currency assets and liabilities and the forward foreign-currency transactions are taken into consideration in calculating the capital obligation for the consolidated currency risk. The net long and short positions are calculated in Turkish Lira equivalent of each currency. The position with the biggest absolute value is determined as the base amount for the capital obligation. The capital obligation is calculated at that amount.

The magnitude of hedging foreign currency debt instruments and net investment in foreign operations by using derivatives

As at June 30, 2026 and December 31, 2025, the Group does not have derivative financial instruments held for risk management.

Foreign exchange risk management policy

The Group manages the Turkish currency or foreign currency risks that may arise in domestic and international markets and follows the transactions that create these risks, and manages these risks at optimum levels within the framework of market expectations and within the scope of the Parent Bank's strategies by considering the balance with other financial risks.

Sensitivity analysis regarding the currency risk that the Group is exposed to is explained in the related section II.

The effective exchange rates at the date of balance sheet and for the last five working days of the period announced by the Parent Bank in TL are as follows:

	US Dollar	Euro
The Bank's foreign currency purchase rate at the balance sheet date	**46.6579**	**53.2933**
Foreign currency purchase rates for the days before balance sheet date;		
Day 1	46.6432	53.2638
Day 2	46.6245	53.2745
Day 3	46.5148	53.0326
Day 4	46.4972	52.7860
Day 5	46.4788	52.9290
	US Dollar	**Euro**
Last 30-days arithmetical average rate	**46.1129**	**53.3026**

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED FOREIGN CURRENCY EXCHANGE RISK (Continued)

Information on currency risk

Current Period- June 30, 2026	Euro	US Dollar	Other FC	Total
Assets:				
Cash and balances with the Central Bank of the Republic of Türkiye	158,461	111,356	102,997	372,814
Banks	18,148	88,970	15,818	122,936
Financial assets at fair value through profit or loss	529	1,945	-	2,474
Interbank money market placements	-	-	-	-
Financial assets at fair value through other comprehensive income	28,009	187,418	-	215,427
Loans [(1) (2)]	684,787	612,512	1,861	1,299,160
Associates, subsidiaries and joint-ventures	-	-	-	-
Financial assets measured at amortized cost	40,409	116,368	-	156,777
Derivative financial assets held for risk management purpose	-	-	-	-
Tangible assets	4	899	22	925
Intangible assets	196	-	-	196
Other assets [(3)]	6,483	(8,609)	188	(1,938)
Total assets	**937,026**	**1,110,859**	**120,886**	**2,168,771**
Liabilities:				
Bank deposits	10,003	5,289	4,394	19,686
Foreign currency deposits	331,885	280,853	406,529	1,019,267
Interbank money market takings	75,418	163,221	-	238,639
Other funding	221,310	149,849	32,514	403,673
Securities issued [(4)]	114,122	468,047	5,175	587,344
Miscellaneous payables	21,471	2,614	25	24,110
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other liabilities [(3)]	5,841	6,294	2,401	14,536
Total liabilities	**780,050**	**1,076,167**	**451,038**	**2,307,255**
Net 'on balance sheet' position	**156,976**	**34,692**	**(330,152)**	**(138,484)**
Net 'off-balance sheet' position	**(137,986)**	**(42,804)**	**327,431**	**146,641**
Derivative assets [(5)]	104,980	412,760	360,745	878,485
Derivative liabilities [(5)]	242,966	455,564	33,314	731,844
Non-cash loans [(6)]	208,155	250,784	12,618	471,557
Prior Period - December 31, 2025	**Euro**	**US Dollar**	**Other FC**	**Total**
Total assets	911,711	1,030,829	176,232	2,118,772
Total liabilities	772,246	997,863	412,237	2,182,346
Net 'on balance sheet' position	139,465	32,966	(236,005)	(63,574)
Net 'off-balance sheet' position	(134,748)	(36,074)	236,450	65,628
Derivative assets [(5)]	93,467	258,685	353,962	706,114
Derivative liabilities [(5)]	228,215	294,760	117,511	640,486
Non-cash loans [(6)]	189,227	237,790	15,530	442,547

(1) Foreign currency indexed loans amounting to TL 170 (December 31, 2025: TL 163) which are presented in TL column in the balance sheet are included in the table above.

(2) Foreign currency indexed factoring receivables amounted to TL 1,590 (December 31, 2025: TL 4,763) presented in TL column in the accompanying consolidated balance sheet is included.

(3) Other Derivative Financial Instruments Currency Income Costs TL 2,752 (December 31, 2025: TL 15,248), Derivative financial instruments currency expense accruals of TL 25,689 (December 31, 2025: TL 2,131) and shareholders' equity TL 8,630 (December 31, 2025: TL 11,319) are not taken into consideration in the currency risk calculation. Other assets also include expected loss provisions calculated in accordance with TFRS9.

(4) Subordinated loans are shown under securities issued.

(5) Asset purchase commitments amounting to TL 211,599 (December 31, 2025: TL 137,254) and asset sales commitments amounting to TL 220,642 (December 31, 2025: TL 127,622) are included.

(6) Non-cash loans are not taken into consideration in the currency position account.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED FOREIGN CURRENCY EXCHANGE RISK (Continued)

Exposure to currency risk

10% depreciation of the TL against the following currencies as at and for the six-month period ended June 30, 2026 and June 30, 2025 would have effect on consolidated equity and the consolidated profit or loss (without tax effects) by the amounts shown in the table below.

This analysis assumes that all other variables, in particular interest rates, remain constant.

	Current Period- June 30, 2026		Prior Period- June 30, 2025	
	Profit or loss	**Equity (*)**	**Profit or loss**	**Equity (*)**
US Dollar	(901)	(901)	881	881
Euro	1,476	2,325	347	1,104
Other currencies	(274)	(274)	37	37
Total, net (**)	**301**	**1,150**	**1,265**	**2,022**

(*) Equity effect also includes profit or loss effect of 10% devaluation of TL against related currencies.
(**) Associates, subsidiaries and jointly controlled partnerships are included in the impact calculation for the profit or loss statement, but are not included in the impact calculation for the equity. Tangible and intangible fixed assets are not included in the currency risk effect calculations on equity and profit or loss.

10% appreciation of the TL against the following currencies as at and for the six-month period ended June 30, 2026 and June 30, 2025 would have effect on consolidated equity and consolidated profit or loss (without tax effects) by the amounts shown in the table below.

	Current Period- June 30, 2026		Prior Period- June 30, 2025	
	Profit or loss	**Equity (*)**	**Profit or loss**	**Equity (*)**
US Dollar	901	901	(881)	(881)
Euro	(1,476)	(2,325)	(347)	(1,104)
Other currencies	274	274	(37)	(37)
Total, net (**)	**(301)**	**(1,150)**	**(1,265)**	**(2,022)**

(*) Equity effect also includes profit or loss effect of 10% revaluation of TL against related currencies.
(**) Associates, subsidiaries and jointly controlled partnerships are included in the currency risk effect calculations on profit or loss statement, but not in the currency risk effect calculations on equity. Tangible and intangible fixed assets are not included in the currency risk effect calculations on equity and profit or loss.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. CONSOLIDATED INTEREST RATE RISK

Interest sensitivity of assets, liabilities and off-balance sheet items is evaluated during the weekly Assets-Liabilities Committee meetings taking into account the developments in market conditions.

The Parent Bank's interest rate risk is measured by the standard method.

Measurements for standard method are carried out monthly using the maturity ladder table.

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates)

Current Period- June 30, 2026	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets:							
Cash and balances with Central Bank	237,299	-	-	-	-	553,501	790,800
Banks	29,380	19,167	-	-	-	74,978	123,525
Financial assets at fair value through profit/loss	529	-	-	389	-	12,381	13,299
Interbank money market placements	2,871	-	-	-	-	-	2,871
Financial assets at fair value through other comprehensive income	160,173	92,159	118,391	131,133	60,132	577	562,565
Loans and receivables [1]	934,062	470,140	1,087,337	651,669	240,333	115,974	3,499,515
Financial assets measured at amortized cost	315,592	38,711	75,872	224,867	83,424	-	738,466
Other assets [2]	5,260	38,062	3,883	3,913	612	161,721	213,451
Total assets	**1,685,166**	**658,239**	**1,285,483**	**1,011,971**	**384,501**	**919,132**	**5,944,492**
Liabilities:							
Bank deposits	78,940	2,459	3,517	-	-	13,489	98,405
Other deposits	1,906,774	394,684	71,551	7,054	17	1,116,167	3,496,247
Interbank money market takings	343,955	102,259	40,684	47,153	-	-	534,051
Miscellaneous payables	-	-	-	-	-	175,810	175,810
Securities issued [3]	23,479	184,051	65,535	239,936	91,370	-	604,371
Funds borrowed	67,726	263,972	53,596	58,773	5,392	53,326	502,785
Other liabilities [4]	47,426	42,836	2,370	3,395	6,992	429,804	532,823
Total liabilities	**2,468,300**	**990,261**	**237,253**	**356,311**	**103,771**	**1,788,596**	**5,944,492**
On balance sheet long position	-	-	1,048,230	655,660	280,730	-	1,984,620
On balance sheet short position	(783,134)	(332,022)	-	-	-	(869,464)	(1,984,620)
Off-balance sheet long position	4,533	36,362	-	25,668	-	-	66,563
Off-balance sheet short position	-	-	(23,095)	-	-	-	(23,095)
Net position	**(778,601)**	**(295,660)**	**1,025,135**	**681,328**	**280,730**	**(869,464)**	**43,468**

(1) Non-performing loans are shown in the "Non-Interest Bearing" column.
(2) Subsidiaries, associates and tangible and intangible assets, deferred tax asset, investment properties and expected credit losses are included in "non-interest bearing" column.
(3) Subordinated debts are shown under securities issued.
(4) Equity and deferred tax liabilities are included in "Non-Interest Bearing" column in other liabilities line.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. CONSOLIDATED INTEREST RATE RISK (Continued)

Prior Period- December 31, 2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets:							
Cash and balances with Central Bank	194,646	-	-	-	-	702,564	897,210
Banks	5,520	16,295	-	-	-	61,012	82,827
Financial assets at fair value through profit/loss	-	3,052	-	1,509	-	10,196	14,757
Interbank money market placements	2,320	-	-	-	-	-	2,320
Available-for-sale financial assets	116,868	89,621	127,068	152,984	63,576	462	550,579
Loans and receivables [1]	916,943	605,551	722,373	531,164	224,238	89,426	3,089,695
Held-to-maturity investments	305,569	39,132	14,630	247,260	50,490	-	657,081
Other assets [2]	12,657	42,136	6,183	246	-	137,443	198,665
Total assets	**1,554,523**	**795,787**	**870,254**	**933,163**	**338,304**	**1,001,103**	**5,493,134**
Liabilities: -		-	-	-	-	-	-
Bank deposits	107,200	9,049	-	-	-	6,753	123,002
Other deposits	1,697,241	442,793	89,687	5,945	32	1,121,144	3,356,842
Interbank money market takings	235,601	112,309	27,276	35,303	-	-	410,489
Miscellaneous payables	-	-	-	-	-	158,436	158,436
Securities issued [3]	54,195	154,567	124,762	220,018	63,807	-	617,349
Funds borrowed	33,779	161,675	58,225	34,660	17,405	36,537	342,281
Other liabilities [4]	20,588	33,301	3,590	2,464	5,693	419,099	484,735
Total liabilities	**2,148,604**	**913,694**	**303,540**	**298,390**	**86,937**	**1,741,969**	**5,493,134**
On balance sheet long position	-	-	566,714	634,773	251,367	-	1,452,854
On balance sheet short position	(594,081)	(117,907)	-	-	-	(740,866)	(1,452,854)
Off-balance sheet long position	2,585	39,050	4,294	-	-	-	45,929
Off-balance sheet short position	-	-	-	-	-	-	-
Net position	**(591,496)**	**(78,857)**	**571,008**	**634,773**	**251,367**	**(740,866)**	**45,929**

(1) Non-performing loans are shown in the "Non-Interest Bearing" column.
(2) Subsidiaries, associates and tangible and intangible assets, deferred tax asset, investment properties and expected credit losses are included in "non-interest bearing" column.
(3) Subordinated debts are shown under securities issued.
(4) Equity and deferred tax liabilities are included in "Non-Interest Bearing" column in other liabilities line.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. CONSOLIDATED INTEREST RATE RISK (Continued)

Average interest rates applied to monetary financial instruments (*):

Current Period- June 30, 2026	Euro	US Dollar	Yen	TL
	%	%	%	%
Assets:				
Cash and balance with Central Bank	-	-	-	34.38
Banks	3.12	3.72	-	40.44
Financial assets at fair value through profit/loss	1.80	2.25	-	18.50
Interbank money market placements	-	-	-	41.58
Financial assets at fair value through other comprehensive income	4.92	7.89	-	38.93
Loans and receivables	6.15	7.11	-	34.89
Financial assets measured at amortized cost	4.81	6.47	-	35.44
Liabilities:				
Bank deposits	1.41	3.15	-	41.82
Other deposits	1.22	1.17	-	39.16
Interbank money market takings	2.92	4.22	-	39.98
Miscellaneous payables	-	-	-	-
Securities issued (**)	4.66	7.54	-	18.80
Funds borrowed	3.98	5.67	-	23.85

Prior Period - December 31, 2025	Euro	US Dollar	Yen	TL
	%	%	%	%
Assets:				
Cash and balance with Central Bank	-	-	-	32.64
Banks	2.93	3.21	-	38.31
Financial assets at fair value through profit/loss	2.95	2.25	-	17.14
Interbank money market placements	-	-	-	38.89
Financial assets at fair value through other comprehensive income	5.20	7.12	-	38.51
Loans and receivables	6.12	7.26	-	35.39
Financial assets measured at amortized cost	4.38	6.37	-	39.24
Liabilities:				
Bank deposits	1.23	0.62	-	38.62
Other deposits	0.90	1.58	-	37.90
Interbank money market takings	3.08	4.61	-	37.80
Miscellaneous payables	-	-	-	-
Securities issued (**)	4.74	7.50	-	17.04
Funds borrowed	3.92	5.10	-	22.67

(*) The rates above are calculated over financial instruments with interest rates.
(**) Subordinated debts are shown under securities issued.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. CONSOLIDATED STOCK POSITION RISK

Stock position risks arising from banking book items

Information on separations of risks according to objectives including their relation with gains presented in equity and strategically reasons, accounting techniques and general information about valuation methods with the related assumptions and factors that affect the valuation and significant changes

The accounting applications regarding to share investment that qualifications in associate and at fair value through profit or loss, at fair value through other comprehensive income subsidiary of are disclosed in Section 3 Note III and Note VII.
If carrying value is substantially different from fair value and for publicly traded shares if market value is substantially different from fair value, the comparison with the market prices is shown in the table below:

Current Period- June 30, 2026	Comparison		
Stock Investments	**Carrying Value**	**Fair Value(*)**	**Market Value(*)**
Stocks quoted in exchange(*)	**6,992**	**6,992**	**6,992**
1.Stocks Investments Group A	6,824	6,824	6,824
2.Stock Investments Group B	168	168	168
3.Stock Investments Group C	-	-	-
Stocks unquoted in exchange(**)	**26,529**	**25,232**	**-**

(*) The values of stocks traded in Stock Exchange are included to both columns assuming the market value is approximate to fair value.

(**) The values of stocks unquoted in exchange are determined according to December 31, 2025 valuation reports prepared by independent valuation companies.

Prior Period - December 31, 2025	Comparison		
Stock Investments	**Carrying Value**	**Fair Value(*)**	**Market Value(*)**
Stocks quoted in exchange(*)	**6,315**	**6,315**	**6,315**
1.Stocks Investments Group A	6,256	6,256	6,256
2.Stock Investments Group B	59	59	59
3.Stock Investments Group C	-	-	-
Stocks unquoted in exchange(**)	**26,419**	**25,311**	**-**

(*) The values of stocks traded in Stock Exchange are included to both columns assuming the market value is approximate to fair value.

(**) The values of stocks unquoted in exchange are determined according to valuation reports prepared by independent valuation companies.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. CONSOLIDATED STOCK POSITION RISK (Continued)

Total unearned gain or loss, total revaluation surplus and values included to principal and supplementary capital

Total unrealized gain or loss, total appraisal surplus and values included to principal and supplementary capital are given in the below table:

	Realized Gain/Loss in Current	Revaluation Surplus		Unrealized Gain and Loss	
Portfolio-Current Period - June 30, 2026	**Period**	**Total (*)**	**Included in Core Capital**	**Total (*)**	**Included in Core Capital**
1. Private Capital Investments	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	-	-
3. Other Stocks	-	25,733	25,733	-	-
4. Total	**-**	**25,733**	**25,733**	**-**	**-**

(*) Amounts are presented including the effect of deferred tax.

	Realized Gain/Loss in Current	Revaluation Surplus		Unrealized Gain and Loss	
Portfolio-Prior Period - December 31, 2025	**Period**	**Total (*)**	**Included in Core Capital**	**Total (*)**	**Included in Core Capital**
1. Private Capital Investments	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	-	-
3. Other Stocks	-	25,920	25,920	-	-
4. Total	**-**	**25,920**	**25,920**	**-**	**-**

(*) Amounts are presented including the effect of deferred tax.

Explanations on Equity Shares Risk Arising from Banking Book

Portfolio-Current Period - June 30, 2026	**Carrying Value**	**Total RWA**	**Minimum Capital Requirement**
1.Private Equity Investments	-	-	-
2.Quoted	6,992	6,992	559
3.Other Stocks	26,529	23,828	1,906
4. Total	**33,521**	**30,820**	**2,465**

Portfolio-Prior Period- December 31, 2025	**Carrying Value**	**Total RWA(*)**	**Minimum Capital Requirement**
1.Private Equity Investments	-	-	-
2.Quoted	6,315	5,949	476
3.Other Stocks	26,419	25,473	2,038
4. Total	**32,734**	**31,422**	**2,514**

(*) In accordance with the BRSA regulation dated December 19, 2024 and numbered 11038, the foreign exchange buying rates announced by the CBRT as of June 28, 2024 are used in the calculation of the amount subject to credit risk.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO

Liquidity risk is defined as the risk of not fulfilling payment liabilities on time as a result of not having adequate cash or cash inflow to meet the cash outflow properly due to imbalance in cash flows of the Parent Bank. The framework of liquidity risk of the Group is specified with Liquidity Risk Management Document. In the framework of liquidity risk management, policies regarding liquidity risk management are written down by Risk Management Department and fundamental principles, analyses regarding measurement and monitoring risk, basic rudiments on early warning indicators, liquidity buffer and limits are included.

The Group is managing liquidity risk according to risk capacity and the Group's risk appetite in the range envisioned by the regulations. Liquidity risk management approach is in general based on the principle of monitoring in-day liquidity risk. The Group monitors the net liquidity position and liquidity requirements continuously and facing the future. The Group takes precautions to increase diversity in fund sources to increase effectiveness and durability in liquidity risk management. On market basis and specific to the Group (in consideration of market and funding liquidity) scenario and susceptibility analyses are performed and assumptions based on these analyses are reviewed regularly. It is aimed to protect the optimum liquidity level that can meet short – term liquidity needs not to remain inactive and maintain profitability – risk balance.
Liquidity management in the Parent Bank is carried out under Treasury Department in regard to the Parent Bank's strategic goals and projections, decisions taken in Asset/Liability Committee, treasury policies, limits defined under market circumstances, the Parent Bank's balance sheet and income goals and strategies defined to meet these goals. Daily, weekly, and monthly cash flow statements are prepared in accordance with principles of profitability and prudence in the Parent Bank's liquidity management. Cash flow statements are evaluated and the Parent Bank's liquidity is managed in line with Treasury Department policies, daily TL and FC liquidity position Bank balance sheet and income goals.
Scenarios about where to make replacement funding in case of high amount outflows in daily liquidity management are made regularly, effects of probable outflows on liquidity level and legal ratios are evaluated and liquidity management is carried out by taking necessary actions.

The Parent Bank utilizes liquidity ratios, liquidity gap analysis, scenario analysis and stress tests in internal measurement of liquidity risk. In the liquidity gap analysis and liquidity stress scenarios, the level of meeting the Parent Bank's possible cash outflows in the short term of liquid assets is determined and the Bank's concentration on funding sources and fund uses are analyzed. Liquidity risk measurements are carried out by the Risk Management Department and measurement results, liquidity risk limits and early warning levels are monitored and regularly reported to the executive units responsible for the management of the related risk, and to the senior management and the Board of Directors.

It is taken as a basis that the Parent Bank consistently monitors TL and FC liquidity positions and funding strategies. Necessary precautions are taken in line with liquidity needs by following stress circumstances. "Liquidity Emergency Action Plan" which is an important part of liquidity risk management of the Parent Bank, consists of early warning indicators which play an important role in monitoring increases in liquidity risk and the prevention of a possible crisis, action plans to prevent a possible crisis and to be applied during a crisis. Furthermore, to fulfill the banks reserve deposits liability that it has to allocate in the presence of CBRT, alternative fund sources to provide liquidity that is needed in various stress circumstances and under which circumstances to apply these sources, precautions to minimize time maturity mismatch and provide necessary funds on time, how the mechanism is going to operate in cases of crisis and stress is included in the plan.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

In accordance with the "Regulation on the Calculation of the Liquidity Coverage Ratio of Banks" published in the Official Gazette dated March 21, 2014 and numbered 28948, the highest and lowest values of the Bank's Liquidity Coverage Ratio calculated monthly for the last three months and the months when these values were observed are given in the table below. In accordance with the related regulation, consolidated and unconsolidated total and foreign currency minimum liquidity coverage ratios are determined as one hundred percent and eighty percent, respectively.

Current Period- June 30, 2026

Liquidity Coverage Ratio	TL+FC		FC	
	DATE	RATIO (%)	DATE	RATIO (%)
The lowest value	May, 2026	145.44	June, 2026	246.88
The highest value	April, 2026	156.39	May, 2026	265.23

Liquidity Coverage Ratio

	Current Period- June 30, 2026	Total unweighted value (*)		Total weighted value(*)	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS					
1	Total High Quality Liquid Assets (HQLA)			1,422,429	509,086
CASH OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,869,858	740,126	167,192	74,013
3	Stable deposits	395,868	-	19,793	-
4	Less stable deposits	1,473,990	740,126	147,399	74,013
5	Unsecured wholesale funding, of which:	1,954,717	557,542	1,080,445	349,480
6	Operational deposits	670,705	110,151	166,606	27,538
7	Non-operational deposits	834,673	227,928	467,472	102,536
8	Other Unsecured debts	449,339	219,463	446,367	219,406
9	Secured wholesale funding			-	-
10	Other cash outflows, of which;	368,578	315,960	368,578	315,960
11	Outflows related to derivative exposures and other collateral requirements	368,578	315,960	368,578	315,960
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-
14	Other contractual funding obligations	401,345	370,465	20,067	18,523
15	Other contingent funding obligations	1,910,157	241,561	150,214	18,458
16	**TOTAL CASH OUTFLOWS**			**1,786,496**	**776,434**
CASH INFLOWS					
17	Secured lending	-	-	-	-
18	Unsecured lending	639,805	301,480	479,611	261,234
19	Other cash inflows	354,214	344,862	354,214	344,862
20	**TOTAL CASH INFLOWS**	**994,019**	646,342	**833,825**	**606,096**
				Upper Limit Applied Values	
21	**TOTAL HQLA STOCK**			**1,422,429**	**509,086**
22	**TOTAL NET CASH OUTFLOWS**			**952,671**	**194,108**
23	**LIQUIDITY COVERAGE RATIO (%)**			**149.68**	**257.26**

(*) Simple arithmetic average, calculated for the last three months, of the values calculated by taking monthly simple arithmetic average.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Prior Period- December 31, 2025

Liquidity Coverage Ratio	TL+FC		FC	
	DATE	RATIO (%)	DATE	RATIO (%)
The lowest value	November 2025	167.58	December 2025	282.21
The highest value	October 2025	179.36	November 2025	307.36

Liquidity Coverage Ratio

		Total unweighted value (*)		Total weighted value(*)	
Prior Period- December 31, 2025		**TL+FC**	**FC**	**TL+FC**	**FC**
HIGH QUALITY LIQUID ASSETS					
1	Total High Quality Liquid Assets (HQLA)			1,416,081	583,305
CASH OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,688,121	620,493	152,684	62,702
3	Stable deposits	354,517	-	17,918	-
4	Less stable deposits	1,333,604	620,493	134,766	62,702
5	Unsecured wholesale funding, of which:	1,695,863	533,323	907,740	317,299
6	Operational deposits	613,888	105,538	154,198	26,658
7	Non-operational deposits	743,588	249,863	412,895	110,603
8	Other Unsecured debts	338,387	177,922	340,647	180,038
9	Secured wholesale funding			-	-
10	Other cash outflows, of which;	310,260	271,892	313,285	274,553
11	Outflows related to derivative exposures and other collateral requirements	310,260	271,892	313,285	274,553
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-
14	Other contractual funding obligations	407,201	374,039	20,582	18,907
15	Other contingent funding obligations	1,661,691	200,836	123,711	15,679
16	**TOTAL CASH OUTFLOWS**			**1,518,002**	**689,140**
CASH INFLOWS					
17	Secured lending	-	-	-	-
18	Unsecured lending	517,919	230,870	380,850	199,741
19	Other cash inflows	311,485	289,405	314,548	292,441
20	**TOTAL CASH INFLOWS**	**829,404**	**520,275**	**695,398**	**492,182**
				Upper Limit Applied Values	
21	**TOTAL HQLA STOCK**			**1,416,081**	**583,305**
22	**TOTAL NET CASH OUTFLOWS**			**822,604**	**196,958**
23	**LIQUIDITY COVERAGE RATIO (%)**			**172.82**	**297.44**

(*) Simple arithmetic average, calculated for the last three months, of the values calculated by taking monthly simple arithmetic average.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

With the "Liquidity Coverage Rate" which is prepared under the framework of "Regulations Regarding Banks' Calculations of Liquidity Coverage Rate" published by BRSA, the balance between banks' net cash outflows and high-quality liquid asset stock.

The Group's high quality liquid asset stock consists of cash and debt instruments issued by CBRT and Ministry of Treasury and Finance of the Republic of Türkiye.

Whereas the Group's important fund sources are deposits, funds obtained from other financial institutions, securities issued and funds obtained from repo transactions.

Derivatives transactions with 30 or less days to maturity are included into liquidity coverage calculation with cash outflows created by the transactions as of the calculated liquidity coverage rate. In case of a liability resulting from derivatives transactions and security fulfillment liability resulting from other liabilities, actions are taken accordingly to the related regulation.

Maturity analysis of assets and liabilities according to remaining maturities:

Current Period – June 30, 2026	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed [1]	Total
Assets:								
Cash and balance with Central Bank	553,501	237,299	-	-	-	-	-	790,800
Banks	90,011	14,347	19,167	-	-	-	-	123,525
Financial assets at fair value through profit/loss	9,899	529	-	-	389	-	2,482	13,299
Interbank money market placements	-	2,871	-	-	-	-	-	2,871
Financial assets at fair value through other comprehensive income	-	25,506	41,205	99,212	317,961	78,104	577	562,565
Loans and receivables	-	325,189	129,397	994,639	1,404,956	529,360	115,974	3,499,515
Financial assets measured at amortized cost	-	-	84	79,872	476,149	182,361	-	738,466
Other assets [3]	4,318	25,228	20,650	9,191	24,400	1,658	128,006	213,451
Total assets	**657,729**	**630,969**	**210,503**	**1,182,914**	**2,223,855**	**791,483**	**247,039**	**5,944,492**
Liabilities:								
Bank deposits	13,489	78,940	2,459	3,517	-	-	-	98,405
Other deposits	1,120,224	1,902,717	394,684	71,551	7,054	17	-	3,496,247
Funds barrowed	-	33,754	23,990	152,253	150,727	142,061	-	502,785
Interbank money market takings	-	315,485	10,482	76,617	131,467	-	-	534,051
Securities issued [2]	-	20,137	16,305	53,732	329,295	184,902	-	604,371
Miscellaneous payables	988	133,258	707	1,286	288	-	39,284	175,811
Other liabilities	1,233	47,447	43,776	1,232	3,888	3,827	431,419	532,822
Total liabilities	**1,135,934**	**2,531,738**	**492,403**	**360,188**	**622,719**	**330,807**	**470,703**	**5,944,492**
Liquidity gap	**(478,205)**	**(1,900,769)**	**(281,900)**	**822,726**	**1,601,136**	**460,676**	**(223,664)**	**-**
Net Off Balance Sheet Position	**-**	**(27,964)**	**(6,487)**	**131**	**19,820**	**-**	**-**	**(14,500)**
Receivables from Derivative Financial Instruments	-	443,575	171,055	61,225	192,151	117,935	-	985,941
Payables from Derivative Financial Instruments	-	471,539	177,542	61,094	172,331	117,935	-	1,000,441
Non-cash Loans	**318,611**	**25,463**	**81,779**	**382,508**	**197,490**	**10,622**	**5**	**1,016,478**

Prior Period – December 31, 2025	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed [1]	Total
Total assets	779,638	656,039	312,453	864,599	1,907,429	768,600	204,376	5,493,134
Total liabilities	1,134,006	2,223,961	540,617	423,319	541,062	162,859	467,310	5,493,134
Liquidity gap	**(354,368)**	**(1,567,922)**	**(228,164)**	**441,280**	**1,366,367**	**605,741**	**(262,934)**	**-**
Net Off Balance Sheet Position	**-**	**5,691**	**260**	**(1,581)**	**21,199**	**-**	**-**	**25,569**
Receivables from Derivative Financial Instruments	-	313,041	275,713	60,729	178,195	114,112	-	941,790
Payables from Derivative Financial Instruments	-	307,350	275,453	62,310	156,996	114,112	-	916,221
Non-cash Loans	**319,531**	**26,285**	**96,992**	**307,065**	**153,562**	**8,189**	**5**	**911,629**

(1) Subsidiaries, associates and tangible and intangible assets, investment properties, non-performing loans, expected credit loss and deferred tax asset are stated in "Undistributed" column.

(2) Subordinated debts are shown under securities issued.

(3) Equity and deferred tax liabilities are included in "Undistributed" column in other liabilities line.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Net Stable Funding Ratio

Net stable funding ratio (NSFR) is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding includes the portion of banks' liabilities and capital that are expected to be permanent; and required stable funding refers to the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refunded.

Available stable funding amount is calculated by summing the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of banks' liabilities and capital items valued in accordance with IFRS. Required stable funding amount will be found after applying the relevant consideration rates determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles on the Classification of Loans and the Provisions from the amounts of the banks' on-balance sheet assets and off-balance sheet liabilities valued in accordance with IFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of capital calculation periods as of March, June, September and December cannot be less than one hundred percent.

Current Period- June 30, 2026		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				Total Weighted Amounts
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
Available stable funding						
1	Capital Instruments	523,951	-	-	36,201	560,152
2	Tier 1 Capital and Tier 2 Capital	523,951	-	-	36,201	560,152
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	699,335	1,106,774	19,476	7,063	1,668,774
5	Stable Deposits	121,337	266,001	424	14	368,388
6	Less Stable Deposits	577,998	840,773	19,052	7,049	1,300,386
7	Other Obligations	434,377	2,004,562	208,255	883,991	1,530,050
8	Operational deposits	189,316	493,398	-	-	246,699
9	Other Obligations	245,061	1,511,164	208,255	883,991	1,283,351
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	304,942	330,729	5	402	-
12	Derivative liabilities					
13	All other equity not included in the above categories	304,942	330,729	5	402	-
14	**Available stable funding**					**3,758,976**
	Required stable funding					
15	High Quality Liquid Assets					82,100
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	528,940	1,392,544	794,550	2,119,269	2,377,199
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	480,063	7,719	17,109	431

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Net Stable Funding Ratio (Continued)

19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	90,012	46,601	12,354	5,773	32,442
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	438,599	852,159	752,719	2,022,865	2,278,517
21	*Loans with a risk weight of less than or equal to 35%*	-	-	-	-	-
22	Residential mortgages	-	13,721	21,758	73,522	65,529
23	*Residential mortgages with a risk weight of less than or equal to 35%*	-	13,721	21,758	73,522	65,529
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	329	-	-	-	280
25	Assets equivalent to interconnected liabilities					
26	Other Assets	366,331	372,213	270	26,878	426,971
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty		17,866			15,186
29	Derivative Assets		23,314			23,314
30	Derivative Liabilities before the deduction of the variation margin		5,328			533
31	Other Assets not included above	366,331	325,705	270	26,878	387,938
32	Off-balance sheet commitments		1,829,844	134,843	112,624	103,864
33	**Total Required stable funding**					**2,990,134**
34	**Net Stable Funding Ratio (%)**					**125.71**

The simple arithmetic NSFR average for the last three months of the current period is 126.48% (December 31, 2025: 128.66%).

As of June 30, 2026, the NSFR was 125.71% (December 31, 2025: 127.28%). Considering the amounts to which the consideration rate has been applied, the real person and retail customer deposits with the highest consideration rate within the scope of the legislation constitute 44.39% (31 December 2025: 47.29%) and debts to other persons account for 40.70% (31 December 2025: 37.58%). Performing Loans, which have the largest share in the Required Stable Fund, constitute 79.50% of the Required Stable Fund amount (December 31, 2025: 78.90%).

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Net Stable Funding Ratio (Continued)

Prior Period- December 31, 2025		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				Total Weighted Amounts
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of less than 6 months	Residual maturity of one year or more	
Available stable funding						
1	Capital Instruments	478,304	-	-	33,616	511,920
2	Tier 1 Capital and Tier 2 Capital	478,304	-	-	33,616	511,920
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	727,984	983,058	41,229	5,966	1,599,922
5	Stable Deposits	135,295	213,492	1,389	20	332,685
6	Less Stable Deposits	592,689	769,566	39,840	5,946	1,267,237
7	Other Obligations	404,071	1,944,663	194,086	610,610	1,271,407
8	Operational deposits	147,216	562,985	-	-	281,492
9	Other Obligations	256,855	1,381,678	194,086	610,610	989,915
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	264,889	142,928	8	1,009	-
12	Derivative liabilities			-		
13	All other equity not included in the above categories	264,889	142,928	8	1,009	-
14	**Available stable funding**					**3,383,249**
Required stable funding						
15	High Quality Liquid Assets					65,268
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	530,777	1,216,764	735,485	1,836,107	2,097,349
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	406,310	2,598	-	348

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Net Stable Funding Ratio (Continued)

19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	65,636	36,123	15,250	7,805	30,693
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	464,866	763,971	698,295	1,762,547	2,008,482
21	*Loans with a risk weight of less than or equal to 35%*	-	-	-	-	-
22	Residential mortgages	-	10,358	19,342	65,755	57,591
23	*Residential mortgages with a risk weight of less than or equal to 35%*	-	10,358	19,342	65,755	57,591
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	275	2	-	-	235
25	Assets equivalent to interconnected liabilities					
26	Other Assets	333,942	169,916	-	15,252	384,008
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty			21,752		18,489
29	Derivative Assets			17,607		17,607
30	Derivative Liabilities before the deduction of the variation margin			3,577		358
31	Other Assets not included above	333,942	126,980	-	15,252	347,554
32	Off-balance sheet commitments		2,033,945	106,654	88,954	111,478
33	**Total Required stable funding**					**2,658,103**
34	**Net Stable Funding Ratio (%)**					**127.28**

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. CONSOLIDATED LEVERAGE RATIO

Information on Issues that Cause Differences between Current Period and Previous Period Leverage Ratios

The Group's consolidated leverage rate which is calculated due to "Regulation on Banks' Measurement and Evaluation of Leverage Level" actualised as %5.43 (December 31, 2025: %5.18). Increase in balance sheet assets and Tier I Capital transactions resulted in change on leverage rate compared to previous period. The Regulation adjudicated minimum leverage rate as 3%.

Summary comparison table of the total risk amount and the total asset amount in the consolidated financial statements prepared as per TAS

	Current Period	Prior Period
Total asset amount in the consolidated financial statements prepared as per TAS [1]	5,490,960	4,666,300
The difference between the total asset amount in the consolidated financial statements prepared as per TAS and the asset amount in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks [1]	2,174	3,367
The difference between the derivative financial instruments and the loan derivatives amount in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the risk amounts [2]	(6,250)	(22,517)
The difference between the financial transactions with securities or goods warranty amounts in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the risk amounts [2]	357,745	418,331
The difference between the off-balance sheet transactions amount in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the risk amounts [2]	681,451	678,588
Other differences between the amount in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the risk amounts [2]	(3,390,772)	(3,245,061)
Total risk amount	**7,615,811**	**6,558,516**

(1) The balances at the end of December 31, 2025 and June 30, 2025 prepared in accordance with Article 5, paragraph 6, of the Communiqué on the Preparation of the Consolidated Financial Statements of the Banks are included.

(2) The balances in the table represent the average of three months.

Leverage ratio common disclosure template

	On-balance sheet exposures	Current Period - June 30, 2026 (*)	Prior Period- December 31, 2025(*)
1.	On-balance sheet items (excluding derivatives and SFTs; including collateral)	5,820,400	5,266,365
2.	Assets deducted in determining Basel III Tier 1 capital	(6,938)	(4,831)
3.	Total on-balance sheet exposures (excluding derivatives and SFTs)	5,813,462	5,261,534
	Derivative exposures		
4.	Replacement cost	20,898	29,764
5.	Add-on amount	37,788	20,791
6.	Total derivative exposures	58,686	50,555
	Securities financing transaction exposures		
7.	Gross SFT assets (with no recognition of accounting netting)	66,467	60,218
8.	Agent transaction exposures	-	-
9.	Total securities financing transaction exposures	66,467	60,218
	Other off-balance sheet exposures		
10.	Off-balance sheet exposures with gross nominal amount	2,834,109	2,632,187
11.	Adjustment amount off-balance sheet exposures with credit conversion factor	(342,321)	(388,683)
12.	Total off-balance sheet exposures	2,491,788	2,243,504
	Capital and total exposures		
13.	Tier 1 capital	457,538	395,005
14.	Total exposures	8,430,403	7,615,811
	Leverage ratio		
15.	Leverage ratio	5.43	5.18

(*) Calculated by using three months average of balances in Leverage Rate Notification table.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. CONSOLIDATED SEGMENT REPORTING

The Group operates in corporate, commercial, small business, retail, treasury and investment banking. Accordingly, the banking products served to customers are; time and demand deposit, accumulating account, repos, overdraft facilities, spot loans, foreign currency indexed loans, consumer loans, automobile and housing loans, working capital loans, discounted bills, overdraft facilities, gold loans, foreign currency loans, Eximbank loans, pre-export loans, ECA covered financing, letters of guarantee, letters of credit, export factoring, acceptance credits, draft facilities, forfaiting, leasing, insurance, forward, futures, salary payments, investment account, cheques, safety boxes, bill payments, tax collections, payment orders.

The Group provides service packages to its corporate, commercial and retail customers including deposit, loans, foreign trade transactions, investment products, cash management, leasing, factoring, insurance, credit cards, and other banking products. A customer-oriented branch network has been built in order to serve customers' needs effectively and efficiently.

Additionally, the Group provides banking service to enterprises in retail and service sectors. Products include overdraft accounts, POS machines, credit cards, cheque books, TL and foreign currency deposits, investment accounts, internet banking and call-center, debit card, and bill payment.

Retail banking customers form a wide-spread and sustainable deposit base for the Group. Individual customers' needs are met by diversified consumer banking products through branches and alternative delivery channels.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. CONSOLIDATED SEGMENT REPORTING (Continued)

Major financial statement items according to business lines:

Current Period	Retail Banking	Corporate/ Commercial Banking	Treasury and Investment Operations	Other and Undistributed	Total Operations
OPERATING INCOME/ EXPENSES					
Interest Income	82,071	284,750	201,279	3,701	571,801
Interest Expense	169,735	208,798	83,407	441	462,381
Net Interest Income/Losses (Net)	(87,664)	75,952	117,872	3,260	109,420
Net Fees and Commissions Income	11,976	27,361	1,767	-	41,104
Dividend Income	-	-	507	-	507
Trading Income/ Losses (Net)	-	-	(12,715)	-	(12,715)
Other Income	-	-	-	37,549	37,549
Allowance for Expected Credit Losses	-	-	-	45,256	45,256
Other Expenses	-	-	-	83,937	83,937
Based on Equity Method	-	-	535	-	535
Profit Before Taxes	**(75,688)**	**103,313**	**107,966**	**(88,384)**	**47,207**
Provision for taxes					(11,217)
Net Profit/ Loss					**35,990**
Segment Assets	671,763	2,361,142	3,402,149	(520,806)	5,914,248
Subsidiaries and Associates (Net)	-	-	30,244	-	30,244
TOTAL ASSETS	**671,763**	**2,361,142**	**3,432,393**	**(520,806)**	**5,944,492**
Segment Liabilities	1,669,682	1,915,962	1,687,256	289,380	5,562,280
Equity	-	-	-	382,212	382,212
TOTAL LIABILITIES	**1,669,682**	**1,915,962**	**1,687,256**	**671,592**	**5,944,492**

Prior Period	Retail Banking	Corporate/ Commercial Banking	Treasury and Investment Operations	Other and Undistributed	Total Operations
OPERATING INCOME/ EXPENSES					
Interest Income	77,679	211,596	182,520	1,755	473,550
Interest Expense	178,178	171,762	69,910	170	420,020
Net Interest Income/Losses (Net)	(100,499)	39,834	112,610	1,585	53,530
Net Fees and Commissions Income	9,894	21,090	1,369	-	32,353
Dividend Income	-	-	252	-	252
Trading Income/ Losses (Net)	-	-	10,651	-	10,651
Other Income	-	-	-	49,492	49,492
Allowance for Expected Credit Losses	-	-	-	48,306	48,306
Other Expenses	-	-	-	53,860	53,860
Based on Equity Method	-	-	600	-	600
Profit Before Taxes	**(90,605)**	**60,924**	**125,482**	**(51,089)**	**44,712**
Provision for taxes					(8,576)
Net Profit/ Loss					**36,136**
Segment Assets	612,782	2,073,170	2,450,409	326,922	5,463,283
Subsidiaries and Associates (Net)	-	-	29,851	-	29,851
TOTAL ASSETS	**612,782**	**2,073,170**	**2,480,260**	**326,922**	**5,493,134**
Segment Liabilities	1,583,806	1,842,843	1,434,370	287,489	5,148,508
Equity	-	-	-	344,626	344,626
TOTAL LIABILITIES	**1,583,806**	**1,842,843**	**1,434,370**	**632,115**	**5,493,134**

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT

The footnotes and related explanations published in the Official Gazette No. 29511 dated October 23, 2015 and prepared in accordance with the "Explanations Communique on Explanations to the Public Regarding Banks Risk Management" entered into force as of March 31, 2016 are given in this section. Since the Group uses a standardized approach to capital adequacy calculations, there is no disclosure within the scope of the internal rating-based approach.

In the face of sudden and unexpected changes that may arise regarding macroeconomic indicators and Bank-specific situations; the Parent Bank, reveals the risks that may be exposed such as income / expense effect, capital loss, economic value change, liquidity adequacy through various reports and stress tests conducted daily, weekly and monthly.

The development of the risk culture by the Group in parallel with the changes in economic conjuncture and risk perception is considered as an important factor, and it aims to provide risk awareness and sensitivity in the actions to be taken. In this direction, the training given to the personnel, risk measurements and reporting, risk reporting to the Board of Directors, Senior Management and committees, the risk appetite framework created by the Parent Bank and the internal capital adequacy assessment process make a significant contribution to the dissemination of the risk culture.

Risk weighted amounts

		Risk Weighted Amount		Minimum Capital Requirements
		Current Period-June 30, 2026	Prior Period - December 31, 2025	Current Period-June 30, 2026
1	**Credit Risk (excluding counterparty credit risk) (*)**	**3,389,742**	**2,632,232**	**271,179**
2	Standardised approach	3,389,742	2,632,232	271,179
3	Internal rating-based approach	-	-	-
4	**Counterparty Credit Risk**	**70,877**	**66,370**	**5,670**
5	Standardised approach for counterparty credit risk	70,877	66,370	5,670
6	Internal model method	-	-	-
7	**Equity position in banking book under basic risk weighting or internal rating based**	-	-	-
8	**Equity investments in funds - look-through approach**	**-**	**-**	**-**
9	**Equity investments in funds - mandate-based approach**	**-**	**-**	**-**
10	**Equity investments in funds - 1250% weighted risk approach**	**-**	**-**	**-**
11	**Settlement Risk**	**-**	**-**	**-**
12	**Securitization positions in banking accounts**	**-**	**-**	**-**
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	**Market risk**	**65,906**	**65,278**	**5,272**
17	Standardised approach	65,906	65,278	5,272
18	Internal model approaches	-	-	-
19	**Operational Risk**	**308,043**	**211,070**	**24,643**
20	Basic Indicator Approach	308,043	211,070	24,643
21	Standardised approach	-	-	-
22	Advanced measurement approach	-	-	-
23	**The amounts below the thresholds for deduction from capital (subject to a 250% risk weight)**	**-**	**-**	**-**
24	**Floor adjustment**	**-**	**-**	**-**
25	**Total (1+4+7+8+9+10+11+12+16+19+23+24)**	**3,834,568**	**2,974,950**	**306,764**

(*) Amounts below the equity deduction thresholds and investments in KYK are excluded.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

1. Credit Risk Explanations

Credit Quality of Assets

	Current Period- June 30, 2026	Gross carrying values of (according to TAS)		Allowances / Impairment	Net Values
		Defaulted Exposures	Defaulted Exposures		
1	Loans	115,974	3,383,543	125,048	3,374,469
2	Debt Securities	-	1,287,627	1,920	1,285,707
3	Off-balance sheet exposure	2,450	3,123,423	319	3,125,554
4	**Total**	**118,424**	**7,794,593**	**127,287**	**7,785,730**

	Prior Period -December 31, 2025	Gross carrying values of (according to TAS)		Allowances / Impairment	Net Values
		Defaulted Exposures	Defaulted Exposures		
1	Loans	89,426	3,000,270	101,614	2,988,082
2	Debt Securities	-	1,192,688	688	1,192,000
3	Off-balance sheet exposure	2,027	2,674,391	220	2,676,198
4	**Total**	**91,453**	**6,867,349**	**102,522**	**6,856,280**

Changes in Stock of Defaulted Loans and Debt Securities (*)

		Current Period- June 30, 2026	Prior Period- December 31, 2025
1	**Defaulted Loans and debt securities at end of the previous reporting period**	**89,426**	**38,426**
2	Loans and debt securities that have defaulted since the last reporting period	40,784	74,060
3	Returned to non-defaulted status	56	385
4	Amounts written-off	23	1,178
5	Other Changes	(14,157)	(21,497)
6	**Defaulted Loans and debt securities at end of the reporting period (1+2-3-4±5)**	**115,974**	**89,426**

(*) Indemnified non-cash loans of the firms which are followed under "Non-performing Loans" accounts are not included in the table.

Credit Risk Mitigation Techniques

	Current Period - June 30, 2026	Exposures unsecured: carrying amount	Exposures secured by collaterals	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	2,581,634	792,835	664,096	128,693	112,410	-	-
2	Debt Securities	1,285,707	-	-	-	-	-	-
3	**Total**	**3,867,341**	**792,835**	**664,096**	**128,693**	**112,410**	**-**	**-**
4	Of which Defaulted	115,974	-	-	-	-	-	-

	Prior Period - December 31, 2025	Exposures unsecured: carrying amount	Exposures secured by collaterals	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	2,329,286	658,796	554,978	117,616	102,196	-	-
2	Debt Securities	1,192,000	-	-	-	-	-	-
3	**Total**	**3,521,286**	**658,796**	**554,978**	**117,616**	**102,196**	**-**	**-**
4	Of which Defaulted	89,426	-	-	-	-	-	-

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

1. Credit Risk Explanations (Continued)

Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects

	Current Period - June 30, 2026	Exposures before Credit Conversion Factors and CRM		Exposures post- Credit Conversion Factors and CRM		RWA and RWA density	
	Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA
1	Exposures to central governments or central banks	2,290,526	4,999	2,397,171	2,408	2,321	0.10%
2	Exposures to regional governments or local authorities	30,474	1,762	30,474	872	14,437	46.06%
3	Exposures to public sector entities	18,793	3,191	18,793	636	19,081	98.21%
4	Exposures to multilateral development banks	-	26	-	25	-	-
5	Exposures to international organizations	-	-	-	-	-	-
6	Exposures to institutions	148,173	61,926	148,174	23,145	54,569	31.85%
7	Exposures to corporates	1,508,662	1,134,345	1,401,662	580,834	1,750,265	88.29%
8	Retail exposures	1,293,578	1,011,622	1,037,519	121,110	860,319	74.25%
9	Exposures secured by residential property	158,019	19,419	151,119	10,981	56,735	35.00%
10	Exposures secured by commercial real estate	477,206	98,989	477,164	62,848	355,014	65.74%
11	Past-due loans	42,263	-	42,263	-	30,644	72.51%
12	Higher-risk categories by the Agency Board	18,906	983	18,906	577	28,060	144.02%
13	Exposures in the form of covered bonds	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-
16	Other assets	223,153	-	223,153	-	187,477	84.01%
17	Investment in equities	30,820	-	30,820	-	30,820	100.00%
18	**Total**	**6,240,573**	**2,337,262**	**5,977,218**	**803,436**	**3,389,742**	**49.99%**

	Prior Period-December 31, 2025	Exposures before Credit Conversion Factors and CRM		Exposures post- Credit Conversion Factors and CRM		RWA and RWA density	
	Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA
1	Exposures to central governments or central banks	1,919,335	3,924	1,987,556	1,868	1,695	0.09%
2	Exposures to regional governments or local authorities	30,590	1,631	30,590	807	15,254	48.58%
3	Exposures to public sector entities	12,484	2,581	12,484	631	12,766	97.35%
4	Exposures to multilateral development banks	-	-	-	-	-	-
5	Exposures to international organizations	-	-	-	-	-	-
6	Exposures to institutions	91,877	26,839	91,878	11,546	34,387	33.25%
7	Exposures to corporates	1,100,782	1,088,123	1,032,560	432,864	1,263,441	86.22%
8	Retail exposures	909,356	1,283,543	909,356	101,711	751,538	74.33%
9	Exposures secured by residential property	130,421	16,892	130,421	9,088	48,828	35.00%
10	Exposures secured by commercial real estate	371,139	85,684	371,139	52,091	276,620	65.36%
11	Past-due loans	34,363	-	34,363	-	26,747	77.84%
12	Higher-risk categories by the Agency Board	15,944	1,374	15,944	965	24,967	147.66%
13	Exposures in the form of covered bonds	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-
16	Other assets	206,012	-	206,012	-	144,567	70.17%
17	Investment in equities	31,422	-	31,422	-	31,422	100.00%
18	**Total**	**4,853,725**	**2,510,591**	**4,853,725**	**611,571**	**2,632,232**	**48.16%**

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

1. Credit Risk Explanations (Continued)

Exposures by asset classes and risk weights

Current Period-June 30, 2026	Asset Classes/ Risk Weight	0%	10%	20%	35% (secured by real estate)	50%	75%	100%	Other Risk Weights	Total credit risk exposure amount (After CCF and CRM)
1	Exposures to central governments or central banks	2,395,461	-	-	-	3,593	-	525	-	2,399,579
2	Exposures to regional governments or local authorities	84	-	3,978	-	27,284	-	-	-	31,346
3	Exposures to public sector entities	347	-	1	-	-	-	19,081	-	19,429
4	Exposures to multilateral development banks	24	-	-	-	-	-	1	-	25
5	Exposures to International organizations	-	-	-	-	-	-	-	-	-
6	Exposures to institutions	78	-	120,155	-	41,097	-	9,989	-	171,319
7	Exposures to corporates	14,583	-	171,641	-	160,667	-	1,635,605	-	1,982,496
8	Retail exposures	8,962	-	3,511	-	-	1,146,156	-	-	1,158,629
9	Exposures secured by residential property	-	-	-	162,100	-	-	-	-	162,100
10	Exposures secured by commercial real estate	-	-	-	-	369,996	-	170,016	-	540,012
11	Past-due loans	-	-	-	-	23,592	-	18,319	352	42,263
12	Higher Risk categories by the Agency Board	125	-	752	-	-	-	-	18,606	19,483
13	Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short term credit assesstments	-	-	-	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-
16	Investments in equities	-	-	-	-	-	-	30,820	-	30,820
17	Other assets	32,452	-	4,030	-	-	-	186,671	-	223,153
18	**Total**	**2,452,116**	**-**	**304,068**	**162,100**	**626,229**	**1,146,156**	**2,071,027**	**18,958**	**6,780,654**

Prior Period-December 31, 2025	Asset Classes/ Risk Weight	0%	10%	20%	35% (secured by real estate)	50%	75%	100%	Other Risk Weights	Total credit risk exposure amount (After CCF and CRM)
1	Exposures to central governments or central banks	1,986,538	-	-	-	2,384	-	502	-	1,989,424
2	Exposures to regional governments or local authorities	107	-	1,305	-	29,985	-	-	-	31,397
3	Exposures to public sector entities	343	-	6	-	-	-	12,766	-	13,115
4	Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
5	Exposures to International organizations	-	-	-	-	-	-	-	-	-
6	Exposures to institutions	58	-	71,605	-	23,388	-	8,373	-	103,424
7	Exposures to corporates	13,305	-	149,249	-	138,559	-	1,164,311	-	1,465,424
8	Retail exposures	7,289	-	2,356	-	-	1,001,422	-	-	1,011,067
9	Exposures secured by residential property	-	-	-	139,509	-	-	-	-	139,509
10	Exposures secured by commercial real estate	-	-	-	-	293,221	-	130,009	-	423,230
11	Past-due loans	-	-	-	-	15,693	-	18,210	460	34,363
12	Higher Risk categories by the Agency Board	15	-	286	-	-	-	-	16,608	16,909
13	Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short term credit assesstments	-	-	-	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-
16	Investments in equities	-	-	-	-	-	-	31,422	-	31,422
17	Other assets	60,405	-	1,300	-	-	-	144,307	-	206,012
18	**Total**	**2,068,060**	**-**	**226,107**	**139,509**	**503,230**	**1,001,422**	**1,509,900**	**17,068**	**5,465,296**

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

2. Counterparty Credit Risk Explanations

Counterparty credit risk (CCR) approach analysis

	Current Period- June 30, 2026	Renewal cost	Potentially the amount of credit risk	EBPRT	Legal risk Alpha used for the calculation of the amount of	The amount of risk after credit risk mitigation	Risk-weighted amounts
1	Fair value method - KKR (for derivatives)	-	-			-	-
2	Standard approach - KKR (for derivatives)	26,885	14,150		1.4	57,448	20,644
3	Internal Model Method(for derivative financial instruments,repurchase agreement, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)			-	-	-	-
4	Simple methods that can be used to mitigate credit risk-(for derivative financial instruments,securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)					593,866	39,231
5	A comprehensive method for credit risk reduction-(for derivative financial instruments,securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)					2	-
6	Repurchase transactions, securities or commodities lending or borrowing transactions, trade credit transactions in securities value at risk for processes with long time					-	-
7	**Total**						**59,875**

	Prior Period- December 31, 2025	Renewal cost	Potentially the amount of credit risk	EBPRT	Legal risk Alpha used for the calculation of the amount of	The amount of risk after credit risk mitigation	Risk-weighted amounts
1	Fair value method - KKR (for derivatives)	-	-			-	-
2	Standard approach - KKR (for derivatives)	19,398	16,144		1.4	49,759	21,064
3	Internal Model Method(for derivative financial instruments,repurchase agreement, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)			-	-	-	-
4	Simple methods that can be used to mitigate credit risk-(for derivative financial instruments,securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)					408,940	34,791
5	A comprehensive method for credit risk reduction-(for derivative financial instruments,securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)					11	-
6	Repurchase transactions, securities or commodities lending or borrowing transactions, trade credit transactions in securities value at risk for processes with long time					-	-
7	**Total**						**55,855**

Capital requirement for credit valuation adjustment (CVA)

	Current Period - June 30, 2026	EAD post CRM	RWA
	Total portfolios subject to the Advanced CVA capital obligation	-	-
1	(i) VaR component (including the 3×multiplier)		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-
3	All portfolios subject to the Standardised CVA capital obligation	57,448	10,702
4	Total subject to the CVA capital obligation	57,448	10,702

	Prior Period- December 31, 2025	EAD post CRM	RWA
	Total portfolios subject to the Advanced CVA capital obligation	-	-
1	(i) VaR component (including the 3×multiplier)		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-
3	All portfolios subject to the Standardised CVA capital obligation	49,759	10,242
4	Total subject to the CVA capital obligation	49,759	10,242

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

2. Counterparty Credit Risk Explanations (Continued)

Standard Approach - Counterparty Credit Risk (CCR) Exposures by Risk Classes and Risk Weights

Current Period - June 30, 2026

Risk Classes / Risk Weights	0%	10%	20%	35% Secured by real estate	50%	75%	100%	150%	Other	Total Credit Exposures (*)
Claims from central governments and central banks	79,802	-	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	-	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	228	-	-	-	13	-	-	59
Claims from multilateral development banks	4,168	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-	-
Claims from institutions	182,488	-	138,552	-	38,660	-	676	-	6,035	47,837
Corporates	173,406	-	18,111	-	-	-	7,521	-	8,559	11,315
Retail portfolios	4,339	76	2,772	-	-	525	-	-	269	961
Claims on landed real estate	-	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-	-
Claims which are determined as high risk by the board of BRSA	-	-	-	-	-	-	-	-	-	-
Mortgage securities	-	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-	-
Claims from corporates, banks and financial intermediaries which have short term credit rating	-	-	-	-	-	-	-	-	-	-
Investments which are qualified as collective investment institutions	-	-	-	-	-	-	-	-	-	-
Stock investment	-	-	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets (**)	-	-	-	-	-	-	-	-	-	-
Total	**444,203**	**76**	**159,663**	**-**	**38,660**	**525**	**8,210**	**-**	**14,863**	**60,172**

(*) Total credit risk: The amount related to capital adequacy calculation after counterparty credit risk measurement techniques are applied.
(**) Other assets: The counterparty reported in the counter counterparty risks includes amounts not included in the credit risk.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

2. Counterparty Credit Risk Explanations (Continued)

Prior Period- December 31, 2025

Risk Classes / Risk Weights	0%	10%	20%	35% Secured by real estate	50%	75%	100%	150%	Other	Total Credit Exposures(*)
Claims from central governments and central banks	57,182	-	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	1	-	-	-	-	-	-	-	-
Claims from administration and non commercial entity	-	-	380	-	-	-	158	-	-	234
Claims from multilateral development banks	2,138	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-	-
Claims from institutions	108,483	-	79,054	-	38,796	-	1,383	-	5,316	36,699
Corporates	128,597	329	13,860	-	-	-	13,098	-	7,871	16,060
Retail portfolios	7,540	41	4,780	-	-	2,887	-	-	320	3,132
Claims on landed real estate	-	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-	-
Claims which are determined as high risk by the board of BRSA	-	-	-	-	-	-	-	-	-	-
Mortgage securities	-	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-	-
Claims from corporates, banks and financial intermediaries which have short term credit rating	-	-	-	-	-	-	-	-	-	-
Investments which are qualified as collective investment institutions	-	-	-	-	-	-	-	-	-	-
Stock investment	-	-	-	-	-	-	-	-	-	-
Other claims	-	-	-	-	-	-	-	-	-	-
Other assets (**)	-	-	-	-	-	-	-	-	-	-
Total	**303,940**	**371**	**98,074**	**-**	**38,796**	**2,887**	**14,639**	**-**	**13,507**	**56,125**

(*) Total credit risk: The amount related to capital adequacy calculation after counterparty credit risk measurement techniques are applied.
(**) Other assets: The counterparty reported in the counter counterparty risks includes amounts not included in the credit risk.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

2. Counterparty Credit Risk Explanations (Continued)

Collaterals for counterparty credit risk

	Collateral for derivative transactions				Collateral for other transactions	
Current Period - June 30, 2026	**Fair value of collateral received**		**Fair value of collateral given**		**Fair value of collateral received**	**Fair value of collateral given**
	Segregated	**Unsegregated**	**Segregated**	**Unsegregated**		
Cash-domestic currency	-	-	-	-	295,412	-
Cash-foreign currency	-	-	-	-	252,202	-
Domestic sovereign debts	-	-	-	-	11	-
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate debts	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**547,625**	**-**

	Collateral for derivative transactions				Collateral for other transactions	
Prior Period - December 31, 2025	**Fair value of collateral received**		**Fair value of collateral given**		**Fair value of collateral received**	**Fair value of collateral given**
	Segregated	**Unsegregated**	**Segregated**	**Unsegregated**		
Cash-domestic currency	-	-	-	-	212,855	-
Cash-foreign currency	-	-	-	-	159,958	-
Domestic sovereign debts	-	-	-	-	11	-
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate debts	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**372,824**	**-**

Loan Derivatives

Current Period - June 30, 2026	**Protection bought**	**Protection sold**
Notionals		
Single-name credit default swaps	1,028	22,867
Index credit default swaps	-	-
Total return swaps	-	-
Credit options	-	-
Other credit derivatives	-	-
Total Notionals	**1,028**	**22,867**
Fair Values	**20**	**805**
Positive fair values (asset)	20	-
Negative fair values (liability)	-	805

Prior Period - December 31, 2025	**Protection bought**	**Protection sold**
Notionals		
Single-name credit default swaps	1,028	25,355
Index credit default swaps	-	-
Total return swaps	-	-
Credit options	-	-
Other credit derivatives	-	-
Total Notionals	**1,028**	**25,355**
Fair Values	**13**	**834**
Positive fair values (asset)	13	-
Negative fair values (liability)	-	834

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

2. Counterparty Credit Risk Explanations (Continued)

Central counterparty risks

	Current Period - June 30, 2026	Exposure at default (post-CRM)	RWA
1	**Exposure to Qualified Central Counterparties (QCCPs) (total)**		**300**
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	14,863	298
3	(i) OTC Derivatives	4,337	87
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Securities financing transactions	10,526	211
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	87	2
10	Unfunded default fund contributions	-	-
11	**Exposures to non-QCCPs (total)**		**-**
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

	Prior Period- December 31, 2025	Exposure at default (post-CRM)	RWA
1	**Exposure to Qualified Central Counterparties (QCCPs) (total)**		**272**
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	13,507	270
3	(i) OTC Derivatives	4,359	87
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Securities financing transactions	9,148	183
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	87	2
10	Unfunded default fund contributions	-	-
11	**Exposures to non-QCCPs (total)**		**-**
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT (Continued)

3. Explanations on Market Risk

Qualitative disclosure requirements related to market risk

As a result of fluctuations in the financial market, the Group is exposed to market risk, depending on the exchange rates, interest rates and changes in the market prices of the shares.

In order to evaluate the market risk, liquidity risk, interest risk or condensation risk the Group is facing or could face, with the policies and limitations that are lineup for to control the risks there is "Market Risk Management Directorate'' and it carries out the market risk management. In this extent, this Directorate design the risk measurement models, measurement results and getting regular reports from the other analyzes and give notices from the report of the analyzes to the necessary departments.

Market risks get measured and monitored with the national legislation that are parallel to international applications. This market risk management process continues by including buying and selling balance sheet both internally and externally, meeting the legal necessities, being able to analyze the all risks that can be caused from buying-selling activities and by identifying the market risk that can be caused by all portfolios.

Risk management of the Parent Bank is important in order to be understood by the all-management stages and be able to get an opportunity to manage risk. In addition to that, it is similarly important to handle the loss that might cause when a risk occurs. Therefore, measurements must cover the evaluations for the fund needs near the size of the risk and evaluations of the conditions that caused it. By using the methods of scenario and stress test, it is possible to see risk levels and needs of funds that can be generated from different circumstances and risky conditions.

In addition to the results of market risk measurements using standard method, which calculated in monthly periods, other daily risk dependencies can be also calculated by using internal model. There are daily back testings occurred in order to examine the trustworthiness and performance of the model results. Besides, there are also scenario analyzes and stress tests are happening in order to backing up the standard method and internal models. In addition to this, in order to limit the market risks, daily limit implementation and limit implementation in accordance with the early warning system can be monitored on daily basis.

Market Risk- Standardized approach

		Current Period - June 30, 2026	Prior Period - December 31, 2025
		RWA	RWA
	Outright products		
1	Interest rate risk (general and specific)	7,145	5,925
2	Stock risk (general and specific)	24,388	16,627
3	Foreign exchange risk	15,620	23,486
4	Commodity risk	17,303	17,463
	Options		
5	Simplified approach	-	-
6	Delta-plus method	1,451	1,777
7	Scenario approach	-	-
8	Securitisation	-	-
9	**Total**	**65,907**	**65,278**

SECTION FIVE

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS

1. Information on cash and balances with the CBRT

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Cash	7,604	12,803	8,762	19,239
Central Bank of the Republic of Türkiye (*)	409,989	358,209	376,866	418,038
Other	393	1,802	322	73,983
Total	**417,986**	**372,814**	**385,950**	**511,260**

(*) TL 168,642 (December 31, 2025: TL 178,141) of the foreign currency deposit at Central Bank of the Republic of Türkiye consists of foreign currency reserve deposits.

As per Communiqué on Required Reserve of CBRT, required reserve may be kept in TL, USD, EUR and standard gold.

In accordance with "Announcement on Reserve Deposits" of CBRT numbered 2013/15, all banks operating in Türkiye shall provide a reserve rate ranging from %0 to %40 (December 31, 2025: ranging from %3 to %40). For foreign currency liabilities, all banks shall provide a reserve rate ranging from %0 to %30 in US Dollar or Euro (December 31, 2025: ranging from %5 to %32).

Balances with the Central Bank of the Republic of Türkiye

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Unrestricted demand deposits	249,032	189,567	224,970	239,897
Restricted demand deposits	7	-	3,053	-
Unrestricted time deposits	-	-	-	-
Restricted time deposits	-	-	-	-
Reserve Deposits	160,950	168,642	148,843	178,141
Total	**409,989**	**358,209**	**376,866**	**418,038**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

2. Further information on financial assets at fair value through profit/loss

Information on financial assets at fair value through profit or loss, subject to repurchase agreements and given as collateral/blocked

As of June 30, 2026 and December 31, 2025, there are no financial assets subject to repo transactions and given as collateral/blocked financial assets at fair value through profit or loss.

Positive differences on derivative financial assets held for trading purpose

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Forward transactions	738	298	225	114
Swap transactions	25,511	5,302	26,666	17,314
Futures	-	-	-	-
Options	3	416	16	908
Other	-	-	-	-
Total	**26,252**	**6,016**	**26,907**	**18,336**

3. Information on banks

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Banks				
Domestic	589	14,010	98	-
Foreign	-	108,926	-	82,729
Foreign Head Offices and Branches	-	-	-	-
Total	**589**	**122,936**	**98**	**82,729**

4. Information on financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income given as collateral or blocked

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Equity shares	-	-	-	-
Bonds, treasury bills and similar marketable securities	13,142	6,141	14,086	-
Other	-	-	-	-
Total	**13,142**	**6,141**	**14,086**	**-**

Financial assets at fair value through other comprehensive income subject to repurchase agreements

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Government bonds	115,540	-	59,970	536
Treasury bills	-	-	-	-
Other debt securities	-	128,169	-	128,737
Bonds issued or guaranteed by banks	-	-	-	-
Asset backed securities	-	-	-	-
Other	1,575	173	1,054	6,596
Total	**117,115**	**128,342**	**61,024**	**135,869**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Information on financial assets at fair value through other comprehensive income

	Current Period- June 30, 2026	Prior Period- December 31, 2025
Debt securities	**564,300**	**551,266**
Quoted on a Stock Exchange	563,653	542,954
Unquoted	647	8,312
Equity securities	**577**	**461**
Quoted on a Stock Exchange	-	-
Unquoted	577	461
Provisions for impairment losses (-)	**2,312**	**1,148**
Total	**562,565**	**550,579**

5. Information on loans

Information on all types of loans and advances given to shareholders and employees of the Parent Bank

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	Cash	Non-Cash	Cash	Non-Cash
Direct loans provided to the shareholders	**7**	**-**	**6**	**1**
Legal entities	7	-	6	1
Real persons	-	-	-	-
Indirect loans provided to the shareholders	**-**	**-**	**-**	**-**
Loans provided to the employees	**2,292**	**-**	**1,913**	**-**
Total	**2,299**	**-**	**1,919**	**1**

Information on loans classified as standard loans and under close monitoring loans that have been restructured

Current Period - June 30, 2026

		Loans and other receivables under close monitoring		
			Agreement conditions modified	
Cash Loans	**Standard loans**	***Loans not Subject to Restructuring***	***Loans with Revised Contract Terms***	***Refinance***
Non-specialized loans	**2,957,237**	**121,387**	**38,321**	**192,241**
Loans given to enterprises	1,172,685	54,477	1,767	129,973
Export loans	321,934	9,177	-	321
Import loans	-	-	-	-
Loans given to financial sector	55,636	298	-	-
Consumer loans	287,373	15,501	497	54,549
Credit cards	278,058	16,269	36,057	-
Other	841,551	25,665	-	7,398
Specialized lending	**-**	**-**	**-**	**-**
Other receivables	**-**	**74,355**	**-**	**-**
Total	**2,957,237**	**195,742**	**38,321**	**192,241**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Prior Period - December 31, 2025

		Loans and other receivables under close monitoring		
			Agreement conditions modified	
Cash Loans	**Standard loans**	***Loans not Subject to Restructuring***	***Loans with Revised Contract Terms***	***Refinance***
Non-specialized loans	**2,667,838**	**101,810**	**23,676**	**137,802**
Loans given to enterprises	1,041,730	42,679	1,738	93,244
Export loans	272,937	4,548	-	187
Import loans	-	1	-	-
Loans given to financial sector	44,773	55	-	-
Consumer loans	279,666	17,834	58	40,989
Credit cards	259,991	15,483	21,880	-
Other	768,741	21,210	-	3,382
Specialized lending	**-**	**-**	**-**	**-**
Other receivables	**-**	**69,143**	**-**	**-**
Total	**2,667,838**	**170,953**	**23,676**	**137,802**

Current Period - June 30, 2026	**Standard Loans**	**Loans under close monitoring**
12-Month expected credit losses	12,154	-
Significant Increase in Credit Risk	-	39,172
Prior Period - December 31, 2025	**Standard Loans**	**Loans under close monitoring**
12-Month expected credit losses	13,029	-
Significant Increase in Credit Risk	-	33,685

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Consumer loans, retail credit cards, personnel loans and personnel credit cards

Current Period - June 30, 2026	Short-Term	Medium and Long-Term	Total
Consumer loans – TL	**99,052**	**123,538**	**222,590**
Housing loans	44	72,019	72,063
Automobile loans	619	852	1,471
General purpose loans	98,389	50,667	149,056
Other	-	-	-
Consumer loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	**-**	**6**	**6**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	6	6
Other	-	-	-
Retail credit cards – TL	**237,685**	**30,626**	**268,311**
With instalment	70,006	30,607	100,613
Without instalment	167,679	19	167,698
Retail credit cards – FC	**804**	**-**	**804**
With instalment	-	-	-
Without instalment	804	-	804
Personnel loans – TL	**-**	**2**	**2**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	2	2
Other	-	-	-
Personnel loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	**2,212**	**48**	**2,260**
With instalment	674	48	722
Without instalment	1,538	-	1,538
Personnel credit cards – FC	**30**	**-**	**30**
With instalment	-	-	-
Without instalment	30	-	30
Overdraft Checking Accounts – TL (Real person)(*)	**135,322**	**-**	**135,322**
Overdraft Checking Accounts – FC (Real person)	**-**	**-**	**-**
Total	**475,105**	**154,220**	**629,325**

(*) Of the balance in overdraft checking accounts, TL 4,957 is related to loans extended to employees.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Consumer loans, retail credit cards, personnel loans and personnel credit cards (Continued)

Prior Period - December 31, 2025	Short-Term	Medium and Long-Term	Total
Consumer loans – TL	**91,291**	**116,081**	**207,372**
Housing loans	44	62,328	62,372
Automobile loans	526	1,255	1,781
General purpose loans	90,721	52,498	143,219
Other	-	-	-
Consumer loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	**-**	**4**	**4**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	4	4
Other	-	-	-
Retail credit cards – TL	**220,321**	**17,508**	**237,829**
With instalment	65,475	17,497	82,972
Without instalment	154,846	11	154,857
Retail credit cards – FC	**644**	**-**	**644**
With instalment	-	-	-
Without instalment	644	-	644
Personnel loans – TL	**-**	**3**	**3**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	3	3
Other	-	-	-
Personnel loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	**1,856**	**35**	**1,891**
With instalment	587	35	622
Without instalment	1,269	-	1,269
Personnel credit cards – FC	**18**	**-**	**18**
With instalment	-	-	-
Without instalment	18	-	18
Overdraft Checking Accounts – TL (Real person)(*)	**131,168**	**-**	**131,168**
Overdraft Checking Accounts – FC (Real person)	**-**	**-**	**-**
Total	**445,298**	**133,631**	**578,929**

(*) Of the balance in overdraft checking accounts, TL 4,139 is related to loans extended to employees.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Installment based commercial loans and corporate credit cards

Current Period - June 30, 2026	Short-Term	Medium and Long-Term	Total
Instalment-based commercial loans – TL	**87,733**	**727,271**	**815,004**
Real estate loans	25	1,614	1,639
Automobile loans	622	12,390	13,012
General purpose loans	85,610	713,267	798,877
Other	1,476	-	1,476
Instalment-based commercial loans – FC indexed	**-**	**80**	**80**
Real estate loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	80	80
Other	-	-	-
Instalment-based commercial loans – FC	**1,938**	**378,570**	**380,508**
Real estate loans	-	-	-
Automobile loans	-	31	31
General purpose loans	1,024	351,199	352,223
Other	914	27,340	28,254
Corporate credit cards – TL	**58,877**	**1**	**58,878**
With instalment	4,621	1	4,622
Without instalment	54,256	-	54,256
Corporate credit cards – FC	**99**	**-**	**99**
With instalment	-	-	-
Without instalment	99	-	99
Overdraft Checking Accounts – TL (Corporate)	**60,904**	**-**	**60,904**
Overdraft Checking Accounts – FC (Corporate)	**-**	**-**	**-**
Total	**209,551**	**1,105,922**	**1,315,473**

Prior Period - December 31, 2025	Short-Term	Medium and Long-Term	Total
Instalment-based commercial loans – TL	**77,120**	**607,019**	**684,139**
Real estate loans	13	1,682	1,695
Automobile loans	887	13,927	14,814
General purpose loans	75,209	591,410	666,619
Other	1,011	-	1,011
Instalment-based commercial loans – FC indexed	**-**	**72**	**72**
Real estate loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	72	72
Other	-	-	-
Instalment-based commercial loans – FC	**4,821**	**326,132**	**330,953**
Real estate loans	-	-	-
Automobile loans	-	29	29
General purpose loans	973	301,417	302,390
Other	3,848	24,686	28,534
Corporate credit cards – TL	**56,888**	**1**	**56,889**
With instalment	6,777	1	6,778
Without instalment	50,111	-	50,111
Corporate credit cards – FC	**83**	**-**	**83**
With instalment	-	-	-
Without instalment	83	-	83
Overdraft Checking Accounts – TL (Corporate)	**46,622**	**-**	**46,622**
Overdraft Checking Accounts – FC (Corporate)	**-**	**-**	**-**
Total	**185,534**	**933,224**	**1,118,758**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Allocation of domestic and overseas loans (*)

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Domestic loans	3,339,755	2,960,575
Foreign loans	43,786	39,694
Total	**3,383,541**	**3,000,269**

(*) *Non-performing loans are not included.*

Loans to associates and subsidiaries

	Current Period - June 30, 2026	Prior Period- December 31, 2025
Direct loans to associates and subsidiaries	100	134
Indirect loans to associates and subsidiaries	-	-
Total	**100**	**134**

Specific provisions accounted for loans (Stage 3)

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Loans and receivables with limited collectability	8,522	6,552
Loans and receivables with doubtful collectability	16,721	19,363
Uncollectible loans and receivables	48,480	28,985
Total	**73,723**	**54,900**

Information on non-performing loans (Net)

Information on non-performing loans and other receivables restructured or rescheduled

Current period - June 30, 2026	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Gross Amounts Before the Reserves	**1,368**	**3,246**	**5,393**
Loans Which Are Restructured	1,368	3,246	5,393
Prior period - December 31, 2025			
Gross Amounts Before the Reserves	**1,317**	**3,615**	**2,559**
Loans Which Are Restructured	1,317	3,615	2,559

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Movements in non-performing loan groups

Current Period - June 30, 2026	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Balance at the beginning of the period	**15,320**	**34,777**	**39,329**
Additions (+)	30,185	497	10,102
Transfers from other categories of loans under follow-up (+)	-	23,154	24,438
Transfers to other categories of loans under follow-up (-)	23,153	24,439	-
Collections (-) (*)	3,512	3,447	7,299
Write-offs (-) (**)	-	-	23
Sold Portfolio (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Currency differences	-	-	45
Balance at the end of the period	**18,840**	**30,542**	**66,592**
Provision (-)	8,522	16,721	48,480
Net balance	**10,318**	**13,821**	**18,112**

(*) Loans that are transferred from non-performing loans to restructured loans are presented in the transfers to other categories of loans under follow-up lines.

(**) As of June 30, 2026, the Parent Bank has TL 23 out of non-performing loans, which are followed in the fifth group, have no collateral, no reasonable expectations for recovery, and 100% provision has been made, in accordance with the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated November 27, 2019 and numbered 30961. The amount of loans corresponding to the first part of the loan and the provisions set aside for these have been deducted from the records. After the loans are written off, the Group NPL ratio decreased from 3.31%, and remained unchanged after write-offs.

Prior Period - December 31, 2025	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Balance at the beginning of the period	**10,027**	**10,781**	**17,618**
Additions (+)	56,614	7,442	10,003
Transfers from other categories of loans under follow-up (+)	-	44,025	21,487
Transfers to other categories of loans under follow-up (-)	44,156	20,768	-
Collections (-) (*)	7,165	6,911	8,616
Write-offs (-) (**)	-	-	1,178
Sold Portfolio (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Currency differences	-	208	15
Balance at the end of the period	**15,320**	**34,777**	**39,329**
Provision (-)	6,552	19,363	28,985
Net balance	**8,768**	**15,414**	**10,344**

(*) Loans that are transferred from non-performing loans to restructured loans are presented in the transfers to other categories of loans under follow-up lines.

**) As of December 31, 2025, the Parent Bank has TL 1,178 out of non-performing loans, which are followed in the fifth group, have no collateral, no reasonable expectations for recovery, and 100% provision has been made, in accordance with the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated November 27, 2019 and numbered 30961. The amount of loans corresponding to the first part of the loan and the provisions set aside for these have been deducted from the records. After the loans are written off, the Group NPL ratio decreased from 2.93% to 2.89%.

Uncollectible loans and receivables are collected by liquidation of collaterals and legal follow-up.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Information on non-performing loans and other receivables in foreign currencies

Current Period - June 30, 2026	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Balance at the end of the period	362	1,865	10,844
Provision (-)	204	1,184	9,438
Net balance on balance sheet	**158**	**681**	**1,406**
Prior Period -December 31, 2025			
Balance at the end of the period	314	4,922	7,013
Specific provision (-)	170	3,414	6,407
Net balance on balance sheet	**144**	**1,508**	**606**

Non-performing foreign currency denominated loans are followed in TL accounts.

The gross and net amounts of non-performing loans according to user groups

Current Period - June 30, 2026	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
(Net)	**10,318**	**13,821**	**18,112**
Consumer and Commercial Loans (Gross)	18,840	30,542	66,531
Provision (-)	8,522	16,721	48,419
Consumer and Commercial Loans (Net)	**10,318**	**13,821**	**18,112**
Banks (Gross)	-	-	-
Provision (-)	-	-	-
Banks (Net)	**-**	**-**	**-**
Other Loans and Receivables (Gross)	-	-	61
Provision (-)	-	-	61
Other Loans and Receivables (Net)	**-**	**-**	**-**

Prior Period - December 31, 2025	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
(Net)	**8,768**	**15,414**	**10,344**
Consumer and Commercial Loans (Gross)	15,320	34,776	39,327
Provision (-)	6,552	19,362	28,983
Consumer and Commercial Loans (Net)	**8,768**	**15,414**	**10,344**
Banks (Gross)	-	-	-
Provision (-)	-	-	-
Banks (Net)	**-**	**-**	**-**
Other Loans and Receivables (Gross)	-	1	2
Provision (-)	-	1	2
Other Loans and Receivables (Net)	**-**	**-**	**-**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans by banks allocating expected credit losses according to TFRS 9 and their provisions.

	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net) - June 30, 2026	**1,598**	**3,249**	**5,738**
Interest accruals and valuation differences	2,938	7,004	18,414
Provision (-)	1,340	3,755	12,676
Prior Period (Net) - December 31, 2025	**1,363**	**3,465**	**3,306**
Interest accruals and valuation differences	2,326	7,496	10,411
Provision (-)	963	4,031	7,105

6. Information on other financial assets measured at amortized cost

Information on measured at amortized cost government debt securities

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Government bonds	581,689	17,149	532,786	41,544
Treasury bills	-	-	-	-
Other securities issued by the governments	-	139,110	-	82,274
Total	**581,689**	**156,259**	**532,786**	**123,818**

Information on other financial assets measured at amortized cost

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Debt Securities	**738,466**	**657,081**
Quoted at stock exchanges	*737,948*	*656,604*
Unquoted at stock exchanges	*518*	*477*
Impairment losses (-)	**-**	**-**
Total	**738,466**	**657,081**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

The movement table of the other financial assets measured at amortized cost

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Balances at the beginning of the period	**657,081**	**382,597**
Foreign currency differences on monetary assets	10,797	15,096
Purchases during the period	64,427	182,843
Disposals through sales/redemptions	(18,055)	(10,278)
Change in Impairment losses	-	-
Change in amortized costs of the securities (*)	24,216	86,823
Balances at the end of the period	**738,466**	**657,081**

(*) Changes in amortized costs of the marketable securities also include rediscount differences in marketable securities.

Information on accounts related to other financial assets measured at amortized cost

	Cost		Carrying Value	
Current Period - June 30, 2026	**TL**	**FC**	**TL**	**FC**
Collateralized/blocked investment securities	7,134	8,908	33,035	9,040
Investments subject to repurchase agreements	62,483	136,111	218,330	139,110
Held for structural position	-	-	-	-
Receivable from security borrowing markets	-	-	-	-
Collateral for security borrowing markets	-	-	-	-
Other (*)	229,764	8,569	330,324	8,627
Total	**299,381**	**153,588**	**581,689**	**156,777**

(*) The securities held as free that are not subject to collateral/blockage or other transactions are presented in the "Other" line.

	Cost		Carrying Value	
Prior Period - December 31, 2025	**TL**	**FC**	**TL**	**FC**
Collateralized/blocked investment securities	6,949	-	29,049	-
Investments subject to repurchase agreements	86,381	78,238	208,434	80,051
Held for structural position	-	-	-	-
Receivable from security borrowing markets	-	-	-	-
Collateral for security borrowing markets	-	-	-	-
Other (*)	180,733	43,499	295,303	44,244
Total	**274,063**	**121,737**	**532,786**	**124,295**

(*) The securities held as free that are not subject to collateral/blockage or other transactions are presented in the "Other" line.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Investments in associates

Unconsolidated investments in associates

	Title	Address (City/ Country)	Parent Bank's Share – If Different, Voting Rights (%)	Bank Risk Group's Share (%)
1	Roketsan Roket Sanayi ve Ticaret AŞ (*)	Ankara/Türkiye	9.93	9.93
2	Bankalararası Kart Merkezi AŞ	Istanbul/Türkiye	4.75	4.75
3	KKB Kredi Kayıt Bürosu AŞ (*)	Istanbul/Türkiye	9.09	9.09
4	Güçbirliği Holding AŞ (*)	Izmir/Türkiye	0.07	0.07
5	İstanbul Takas ve Saklama Bankası AŞ (*)	Istanbul/Türkiye	4.37	4.37
6	Kredi Garanti Fonu AŞ	Ankara/Türkiye	1.49	1.49
7	Türkiye Ürün İhtisas Borsası AŞ	Ankara/Türkiye	3.00	3.00
8	Bileşim Finansal Teknolojiler ve Ödeme Sistemleri AŞ	Istanbul/Türkiye	33.33	33.33
9	JCR Avrasya Derecelendirme AŞ	Istanbul/Türkiye	2.86	2.86
10	Birleşik İpotek Finansmanı AŞ	Istanbul/Türkiye	8.33	8.33
11	Tasfiye Halinde World Vakıf UBB Ltd. (**)	Lefkoşa/KKTC	83.00	83.64

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/(Loss)	Prior Period's Profit/Loss	Fair Value (***)
1	183,007	59,985	30,494	381	-	6,502	646	208,943
2	12,464	11,064	2,356	1,689	-	123	1,604	-
3	7,641	4,524	2,441	186	2	496	420	-
4	2,900	2,082	2,823	-	-	(20)	(47)	-
5	378,244	24,852	1,225	3,707	427	3,571	2,579	-
6	16,390	15,355	83	2,185	-	4,945	2,340	-
7	936	845	846	25	-	(17)	(18)	-
8	1,011	691	354	51	-	88	51	-
9	1,702	1,367	205	156	43	444	278	-
10	725	551	2	12	92	201	78	-
11	1	(220)	-	-	-	(24)	(18)	-

(*) The financial statement information provided for these associates is taken from the financial statements dated March 31, 2026

(**) The financial statement information provided for these associates is taken from the financial statements dated December 31, 2019.

(***) Represent their fair values as of 30 June 2026.

In the prior period, it has been decided to increase the capital of JCR Avrasya Rating Inc. from TL 100 to TL 200. The bonus shares which correspond to the Parent Bank is TL 3.

Unconsolidated associates, reasons for not consolidating such investments and accounting treatments applied for such investments:

İstanbul Takas ve Saklama Bankası AŞ, Kredi Garanti Fonu AŞ and Birleşik İpotek Finansmanı AŞ have not been consolidated since their total assets and net operating profit/loss individually or as a whole, do not comprise a material portion within the consolidated totals. Since Bankalararası Kart Merkezi AŞ, Kredi Kayıt Bürosu AŞ, Roketsan Roket Sanayi ve Ticaret AŞ, Güçbirliği Holding AŞ, Türkiye Ürün İhtisas Borsası AŞ, Bileşim Finansal Teknolojiler ve Ödeme Sistemleri AŞ and JCR Avrasya Derecelendirme AŞ are not financial associates; these associates have not been consolidated. These associates have been accounted for as per TFRS 9 in the consolidated financial statements.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Investments in associates (Continued)

Consolidated investments in associates

	Title	Address (City/ Country)	Parent Bank's Share – If Different, Voting Rights (%)	Bank Risk Group's Share (%)
1	Kıbrıs Vakıflar Bankası Ltd.	Lefkoşa/KKTC	15.00	15.00
2	Türkiye Sınai Kalkınma Bankası AŞ	Istanbul/Türkiye	8.38	8.38
3	Birleşim Varlık Yönetim AŞ	Istanbul/Türkiye	16.00	16.00

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/Loss	Prior Period's Profit/Loss	Fair Value(*)
1	20,000	949	28	1,691	24	178	190	-
2	379,229	51,223	15,520	15,563	5,593	5,826	6,472	33,617
3	2,142	1,906	52	466	4	129	87	-

(*) Represent their fair values as of 30 June 2026.

Movement of consolidated investments in associates

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Balance at the beginning of the period	**3,049**	**3,006**
Movements during the period	**(99)**	**43**
Transfers	-	-
Acquisitions	-	-
Bonus shares received	-	-
Share of current year profit	-	-
Sales/liquidations	-	-
Fair value changes	-	43
Impairment losses	(99)	-
Balance at the end of the period	**2,950**	**3,049**
Capital commitments	**-**	**-**
Share percentage at the end of period (%)	**-**	**-**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Investments in associates (Continued)

Sectoral distribution of consolidated investments and associates

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Banks	2,831	2,930
Factoring companies	-	-
Leasing companies	-	-
Financing companies	-	-
Other financial associates	119	119
Total	**2,950**	**3,049**

Quoted associates

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Quoted at domestic stock exchanges	2,816	2,915
Quoted at international stock exchanges	-	-
Total	**2,816**	**2,915**

Investments in associates disposed during the period

None.

Investments in associates acquired during the period

None.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries

Information on significant subsidiaries

Current Period - June 30, 2026	VakıfBank International AG	Vakıf Finansal Kiralama AŞ	Vakıf Yatırım Menkul Değerler AŞ	Vakıf Faktoring AŞ	Vakıf Gayrimenkul Yat. Ort. AŞ	Vakıf Menkul Kıymet Yat. Ort. AŞ	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ
Paid in Capital	311	5,000	2,500	900	3,450	30	300
Share Premium	-	20	-	549	18	-	-
Equity shares premiums	-	20	-	643	18	-	-
Share cancellation profits	-	-	-	-	-	-	-
Other capital reserves	-	-	-	(94)	-	-	-
Other accumulated comprehensive income that will not be reclassified in profit or loss	-	279	1	-	(2)	-	-
Other accumulated comprehensive income that will be reclassified in profit or loss	7,578	-	-	-	-	-	-
Profit Reserves	47	622	1,545	5,466	236	6	20
Legal Reserves	47	201	265	275	178	1	20
Statutory reserves	-	-	-	-	-	-	-
Extraordinary Reserves	-	105	1,280	5,191	57	5	-
Other Profit Reserves	-	316	-	-	1	-	-
Profit/Loss	503	1,884	1,233	753	22,894	15	(26)
Prior Period's Profit/Loss	293	1,350	136	(132)	18,605	18	34
Current Period's Profit/Loss	210	534	1,097	885	4,289	(3)	(60)
Minority Rights	-	-	-	-	-	-	-
Total Core Capital	**8,439**	**7,805**	**5,279**	**7,668**	**26,596**	**51**	**294**
SUPPLEMENTARY CAPITAL	**-**	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL	**8,439**	**7,805**	**5,279**	**7,668**	**26,596**	**51**	**294**
NET AVAILABLE EQUITY	**8,439**	**7,805**	**5,279**	**7,668**	**26,596**	**51**	**294**

(*) BRSA financial statements as of June 30, 2026 are considered.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Information on significant subsidiaries (Continued)

Prior Period - December 31, 2025	VakıfBank International AG	Vakıf Finansal Kiralama AŞ	Vakıf Yatırım Menkul Değerler AŞ	Vakıf Faktoring AŞ	Vakıf Gayrimenkul Yat. Ort. AŞ	Vakıf Menkul Kıymet Yat. Ort. AŞ	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ
Paid in Capital	311	5,000	2,000	900	3,450	30	300
Share Premium	-	20	-	643	18	-	-
Equity shares premiums	-	20	-	643	18	-	-
Share cancellation profits	-	-	-	-	-	-	-
Other capital reserves	-	-	-	-	-	-	-
Other accumulated comprehensive income that will not be reclassified in profit or loss	-	282	2	-	(2)	-	-
Other accumulated comprehensive income that will be reclassified in profit or loss	7,799	-	-	-	-	-	-
Profit Reserves	47	314	557	3,497	147	7	10
Legal Reserves	47	202	155	171	90	1	10
Statutory reserves	-	-	-	-	-	-	-
Extraordinary Reserves	-	105	402	3,326	56	6	-
Other Profit Reserves	-	7	-	-	1	-	-
Profit/Loss	293	1,663	1,925	1,837	19,046	18	49
Prior Period's Profit/Loss	308	161	105	(11)	13,107	19	34
Current Period's Profit/Loss	(15)	1,502	1,820	1,848	5,939	(1)	15
Minority Rights	-	-	-	-	-	-	-
Total Core Capital	**8,450**	**7,279**	**4,484**	**6,877**	**22,659**	**55**	**359**
SUPPLEMENTARY CAPITAL	**-**	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL	**8,450**	**7,279**	**4,484**	**6,877**	**22,659**	**55**	**359**
NET AVAILABLE EQUITY	**8,450**	**7,279**	**4,484**	**6,877**	**22,659**	**55**	**359**

(*) BRSA financial statements as of December 31, 2025 are considered.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Vakıf Yatırım Menkul Değerler AŞ, a subsidiary, measures the capital sufficiency status every weekly terms as an independent audit, in line with the "Communiqué on the Principles of the Capital and Capital Adequacy of Intermediary Agencies" Serial: V, No:34 of the Capital Markets Board. According to the calculations on June 30, 2026, there is no capital requirement for the subsidiaries mentioned.

Unconsolidated investments in subsidiaries

	Title	Address (City / Country)	Bank's Share –If Different, Voting Rights (%)	Bank's Risk Group Share (%)
1	Taksim Otelcilik AŞ	İstanbul/Türkiye	68.57	68.57
2	Vakıf Pazarlama Sanayi ve Ticaret AŞ	İstanbul/ Türkiye	95.05	96.79
3	Vakıf Gayrimenkul Değerleme AŞ	İstanbul/ Türkiye	77.14	77.14

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/Loss	Prior Period's Profit/Loss	Fair Value(*)
1	3,974	3,878	2,647	155	-	65	161	4,000
2	2,053	1,753	1,177	36	1	31	123	1,676
3	133	106	3	22	-	2	8	94

(*) Represent their fair values as of 30 June 2026.

In the prior period, 56.479,50 shares of Taksim Otelcilik AŞ with a nominal amount of TL 56 which is 16.14% of the share capital of the the Republic of Türkiye Directorate General of Foundations, were purchased by the Parent Bank for TL 494.

In the prior period, TL 25 worth of the Parent Bank shares in Vakıf Gayrimenkul Değerleme AŞ were sold.

Unconsolidated subsidiaries, reasons for not consolidating such investments and accounting treatments applied for such investments:

Taksim Otelcilik AŞ, Vakıf Pazarlama Sanayi ve Ticaret AŞ and Vakıf Gayrimenkul Değerleme AŞ have not been consolidated since they are not among the financial subsidiaries of the Bank. Therefore, the subsidiaries whose fair value can be reliably measured are reflected in the consolidated financial statements at their fair values.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

***Investments in consolidated subsidiaries* (Continued)**

	Title	Address (City / Country)	Bank's Share –If Different, Voting Rights (%)	Bank's Risk Group Share (%)
1	Vakıf Faktoring AŞ	Istanbul/Türkiye	76.20	76.20
2	Vakıf Finansal Kiralama AŞ	Istanbul/Türkiye	63.53	63.53
3	Vakıf Yatırım Menkul Değerler AŞ	Istanbul/Türkiye	99.50	99.66
4	VakıfBank International AG (*)	Vienna/Austria	100.00	100.00
5	Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ	Istanbul/ Türkiye	33.77	33.77
6	Vakıf Gayrimenkul Yatırım Ortaklığı AŞ	Istanbul/ Türkiye	56.12	56.12
7	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ (*)	Istanbul/Türkiye	100.00	100.00

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/Loss	Prior Period's Profit/Loss	Fair Value(**)
1	46,733	7,924	12	3,870	-	1,009	881	10,820
2	38,637	8,113	594	2,674	20	664	547	8,155
3	12,540	5,529	445	590	119	293	343	5,750
4	46,804	8,439	200	610	302	210	79	5,702
5	54	52	1	2	4	(13)	(12)	795
6	37,275	28,898	36,114	455	-	341	573	9,315
7	312	293	15	57	7	(60)	24	379

(*) The financial statement information provided for these associates is taken from the financial statements included in the consolidation package dated June 30, 2026, which have not been adjusted for inflation accounting.

(**) Represent their fair values as of 30 June 2026.

Movement table of consolidated investments in subsidiaries in consolidated financial statements

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Balance at the beginning of the period	**30,623**	**18,953**
Movements during the period	**100**	**11,670**
Transfers	-	-
Acquisitions	-	518
Bonus shares received	498	1,927
Share of current year profit	(496)	(274)
Sales and liquidations	-	(132)
Fair value changes	1,693	9,631
Impairment losses	(1,595)	-
Balance at the end of the period	**30,723**	**30,623**
Capital commitments	**-**	**-**
Share percentage at the end of the period (%)	**-**	**-**

In the current period, it has been decided to increase the share capital of Vakıf Yatırım Menkul Değerler AŞ from TL 2,000 to TL 500 by increasing TL 2,500. The bonus shares amounting to TL 498 corresponding to the Parent Bank's share are shown in the Bonus Shares in the movement table of subsidiaries.

In the prior period, a total of 10,784,000 shares of Vakıf Faktoring AŞ traded on the Borsa Istanbul Stock Market were purchased for a total price of TL 153 between December 3, 2025, and December 5, 2025. The TL 153 transaction related to the Parent Bank shares is shown under Acquisitions in the movement table for affiliated companies.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

In the prior period, 107,834,821 shares of the Parent Bank, amounting to TL 132 were offered to the public as part of the public offering of Vakıf Faktoring AŞ. The TL 132 shares sold under the public offering of the Parent Bank are shown under Sales and liquidations in the movement table for affiliated companies.

In the prior period, a total of 70,402,174 shares of Vakıf Gayrimenkul Yatırım Ortaklığı AŞ traded on the Borsa Istanbul Stock Market were purchased for a total price of TL 213 between November 11, 2025, and November 17, 2025. The TL 213 transaction related to the Parent Bank shares is shown under Acquisitions in the movement table for affiliated companies.

In the prior period, a total of 70,402,174 shares of Vakıf Finansal Kiralama AŞ traded on the Borsa Istanbul Stock Market were purchased for a total price of TL 152 between November 11, 2025, and November 17, 2025. The 152 TL transaction related to the Parent Bank shares is shown under Acquisitions in the movement table for affiliated companies.

In the prior period, it has been decided to increase the share capital of Vakıf Finansal Kiralama AŞ from TL 3,500 to TL 5,000 by increasing TL 1,500. The bonus shares amounting to TL 932 corresponding to the Parent Bank's share are shown in the Bonus Shares in the movement table of subsidiaries.

In the prior period, it has been decided to increase the share capital of Vakıf Yatırım Menkul Değerler AŞ to TL 2,000 by increasing TL 1,000. The bonus shares amounting to TL 995 corresponding to the Parent Bank's share are shown in the Bonus Shares in the movement table of subsidiaries.

Valuation of consolidated subsidiaries in unconsolidated financial statements

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Measured at cost	-	-
Measured at fair value (*)	30,723	30,623
Equity method of accounting	-	-
Total	**30,723**	**30,623**

(*) Valuation amounts of December 31, 2025 have been taken for the unquoted subsidiaries.

Sectoral distribution of consolidated investments in financial subsidiaries

	Current Period - June 30, 2026	Prior Period- December 31, 2025
Banks	5,702	5,407
Factoring companies	8,244	7,747
Leasing companies	5,181	5,876
Financing companies	-	-
Other financial subsidiaries	11,596	11,593
Total	**30,723**	**30,623**

Quoted consolidated subsidiaries

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Quoted at domestic stock exchanges	18,921	18,818
Quoted at international stock exchanges	-	-
Total	**18,921**	**18,818**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Consolidated subsidiaries disposed during the period

During the current period, the merger of Vakıf Enerji ve Madencilik A.Ş. with Vakıf Pazarlama Sanayi ve Ticaret A.Ş. through the transfer of all assets and liabilities as a whole was registered with the Trade Registry on June 30 2026. Consequently, Vakıf Enerji ve Madencilik A.Ş. was deregistered from the Trade Registry as of that date.

Investments in subsidiaries acquired during the period

None.

9. Investments in joint-ventures

None.

10. Information on finance lease receivables (net)

Finance lease receivables disclosed according to remaining maturities

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	Gross	Net	Gross	Net
Less than 1 year	9,188	7,552	8,518	7,033
Between 1-4 years	18,261	14,238	18,135	14,297
Longer than 4 years	18,278	7,666	17,944	7,379
Total	**45,727**	**29,456**	**44,597**	**28,709**

Net investments in finance lease receivables

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Gross finance lease receivables	45,727	44,596
Unearned income on finance lease receivables (-)	16,271	15,887
Terminated lease contracts (-)	-	-
Net finance lease receivables	**29,456**	**28,709**

Finance lease agreements

Sum of the minimum lease payments including interest and principal amounts are stated under the "finance lease receivables" as gross. The difference between the total of rent payments and the cost of the related fixed assets is reflected to the "unearned income" account. If the lease payments are made, the lease principal amount is deducted from the "finance lease receivables" as the interest component of the payment is reflected to interest income on the consolidated statement of profit or loss.

11. Information on hedging purpose derivatives

Positive differences on derivative financial instruments held for risk management purposes

None.

12. Information on investment properties

As of June 31, 2026, the Group has investment properties with a net value of TL 17,145 (December 31, 2025: TL 13,232).

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

13. Information on tax assets

a) Current tax assets

As of June 30, 2026 the current tax asset of the Group amounts to TL 2,003 (December 31, 2025: TL 3,539).

b) Deferred tax assets

The deferred tax asset of the Group as of June 30, 2026 is TL 13,854 (December 31, 2025: TL 120). Information on deferred tax liability V. Section II. Section 8 is shown in footnote.

The deferred tax asset / liability schedule as of June 30, 2026 and December 31, 2025 are as follows:

	Current Period – June 30, 2026	Prior Period – December 31, 2025
As of January 1,	**(3,308)**	**2,733**
Deferred tax income/(loss)	13,281	(3,596)
Deferred tax that is accounted under Equity	(723)	(2,501)
Other	223	56
Deferred tax asset/(liability)(*)	**9,473**	**(3,308)**

(*) Deferred tax assets and liabilities balances have been netted off.

14. Information on assets held for sale and assets related to the discontinued operations

As of June 30, 2026, the cost of property and equipment held for sale purpose and related to discontinued operations are TL 4,384 (December 31, 2025: TL 3,165).

15. Information on other asset

As of June 30, 2026, and December 31, 2025, "Other Asset" item does not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

16. Information on expected loss provisions for financial assets and financial assets measured at amortized cost financial assets measured at amortized cost

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Cash and Balances with the Central Bank	8	8
Banks	237	88
Total	**245**	**96**
Financial Assets Measured at Amortized Cost	93	81
Total	**338**	**177**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES

1. Information on maturity profile of deposits

Current Period June 30, 2026	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	1 Year and Over	Accumulating Deposit Accounts	Total
Saving deposits	**106,098**	**-**	**117,369**	**683,458**	**111,300**	**6,543**	**16,190**	**7**	**1,040,965**
Foreign currency deposits	**356,347**	**-**	**85,362**	**117,688**	**17,052**	**22,485**	**27,148**	**1**	**626,083**
Residents in Türkiye	319,132	-	83,832	107,188	10,497	4,551	7,339	1	532,540
Residents in abroad	37,215	-	1,530	10,500	6,555	17,934	19,809	-	93,543
Public sector deposits	**133,265**	**-**	**148,173**	**57,976**	**8,139**	**1,014**	**55**	**-**	**348,622**
Commercial deposits	**88,646**	**-**	**312,899**	**321,148**	**68,420**	**13,538**	**7,635**	**-**	**812,286**
Other	**64,505**	**-**	**29,027**	**101,833**	**75,472**	**3,975**	**295**	**-**	**275,107**
Precious metal deposits	**371,363**	**-**	**-**	**28**	**207**	**19,292**	**2,294**	**-**	**393,184**
Bank deposits	**13,489**	**-**	**9,913**	**70,931**	**2,569**	**-**	**1,503**	**-**	**98,405**
Central Bank	5,727	-	-	-	-	-	-	-	5,727
Domestic banks	6,101	-	6,286	5,901	2,569	-	-	-	20,857
Foreign banks	1,106	-	3,619	64,662	-	-	1,503	-	70,890
Participation banks	555	-	8	368	-	-	-	-	931
Other	-	-	-	-	-	-	-	-	-
Total	**1,133,713**	**-**	**702,743**	**1,353,062**	**283,159**	**66,847**	**55,120**	**8**	**3,594,652**

As of June 30, 2026, the Parent Bank holds deposits under the "Turkish Lira Time Deposits with Currency Conversion Protection" deposit instrument published by the CBRT through the Official Gazette dated December 21, 2021 and no. 31696, amounting to TL 28,264 (December 31, 2025: TL 31,728).

Prior Period December 31, 2025	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	1 Year and Over	Accumulating Deposit Accounts	Total
Saving deposits	**170,600**	**-**	**104,845**	**539,326**	**133,401**	**8,496**	**17,457**	**6**	**974,131**
Foreign currency deposits	**369,251**	**-**	**102,068**	**133,451**	**22,546**	**25,907**	**24,482**	**1**	**677,706**
Residents in Türkiye	333,448	-	100,560	121,239	17,422	5,855	7,284	1	585,809
Residents in abroad	35,803	-	1,508	12,212	5,124	20,052	17,198	-	91,897
Public sector deposits	**100,834**	**-**	**195,854**	**43,010**	**7,575**	**987**	**50**	**-**	**348,310**
Commercial deposits	**97,661**	**-**	**330,321**	**233,862**	**91,072**	**11,472**	**7,276**	**-**	**771,664**
Other	**52,682**	**-**	**20,454**	**119,714**	**30,188**	**4,869**	**940**	**-**	**228,847**
Precious metal deposits	**334,275**	**-**	**-**	**32**	**283**	**19,858**	**1,736**	**-**	**356,184**
Bank deposits	**6,753**	**-**	**49,350**	**65,476**	**-**	**-**	**1,423**	**-**	**123,002**
Central Bank	1	-	-	-	-	-	-	-	1
Domestic banks	3,676	-	46,702	4,342	-	-	-	-	54,720
Foreign banks	2,588	-	2,358	61,103	-	-	1,423	-	67,472
Participation banks	488	-	290	31	-	-	-	-	809
Other	-	-	-	-	-	-	-	-	-
Total	**1,132,056**	**-**	**802,892**	**1,134,871**	**285,065**	**71,589**	**53,364**	**7**	**3,479,844**

Information on saving deposits insured by Saving Deposit Insurance Fund and the total amounts of the deposits exceeding the insurance coverage limit

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	Covered by Deposit Insurance Fund	Exceeding the Deposit Insurance Limit	Covered by Deposit Insurance Fund	Exceeding the Deposit Insurance Limit
Saving deposits	352,292	688,673	315,104	659,027
Foreign currency saving deposits	106,690	183,884	93,939	199,669
Other saving deposits	146,975	158,633	120,493	161,503
Foreign branches' deposits under foreign insurance coverage	-	-	-	-
Off-Shore deposits under foreign insurance coverage	-	-	-	-
Total	**605,957**	**1,031,190**	**529,536**	**1,020,199**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Saving deposits out of insurance coverage limits

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Deposits and other accounts at foreign branches	3	1
Deposits and other accounts, which belong to controlling shareholders, their parents, wives/husbands, and children	-	-
Deposits and other accounts, which belong to Board of Director members, chairman, general manager, his/her assistants, their parents, wives/husbands, and children	145	181
Deposits and other accounts under scope of TCC law 5237 article no 282, dated 26/9/2004	-	-
Deposits in Deposit Banks of Türkiye, which are solely established for off-shore banking	-	-

2. Information on derivative financial liabilities held for trading purpose

Negative differences related to the derivative financial liabilities held for trading purpose

	Current Period- June 30, 2026		Prior Period- December 31, 2025	
	TL	FC	TL	FC
Forwards	1,470	192	180	111
Swaps	1,241	28,336	1,532	4,312
Futures	-	-	-	-
Options	3	819	317	668
Other	-	-	-	-
Total	**2,714**	**29,347**	**2,029**	**5,091**

3. Information on funds borrowed

a) Information on banks and other financial institutions

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Central Bank of the Republic of Türkiye	75,266	-	58,499	-
Domestic banks and institutions	16,910	34,409	5,702	30,721
Foreign banks, institutions and funds	6,936	369,264	5,341	242,018
Total	**99,112**	**403,673**	**69,542**	**272,739**

b) Maturity information of funds borrowed

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Short-term (*)	62,564	12,020	45,617	6,472
Medium and Long-term (*)	36,548	391,653	23,925	266,267
Total	**99,112**	**403,673**	**69,542**	**272,739**

(*) Maturity profile of funds borrowed is prepared in accordance to their original maturities.

Funds borrowed comprise syndication and securitization loans bearing various interest rates and maturities and account for %9.04 (December 31, 2025: %6.65) of the Group's liabilities. There is no risk concentration on funding sources of the Group.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Syndicated Loans Received

Beginning From	Maturity (Days)	Currency	Amount (Millions)	Interest rate	Coordinator Bank	Agent Bank
May 22, 2026	367	USD	483.5	SOFR+0.95%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited ("EMCAP")	Emirates NBD PJSC ("ENBD")
	367	EUR	573.7	E+0.80%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited ("EMCAP")	Emirates NBD PJSC ("ENBD")
December 8, 2025	367	USD	618	SOFR+1.10%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited ("EMCAP")	First Abu Dhabi Bank ("FAB")
	367	EUR	252.2	E+0.85%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited ("EMCAP")	First Abu Dhabi Bank ("FAB")

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Securitisation Loans Received (Continued)

Beginning From	Due date	Currency	Amount (*) (USDMillions)	Loan Type
October 5, 2018	September 15, 2028	USD	300	Based on international remittance flows / Based on treasury financing transactions
October 15, 2019	December 15, 2026	USD	417	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2027	USD	461.5	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	200	Based on international remittance flows / Based on treasury financing transactions
March 22, 2021	September 15, 2026	USD	154	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	416.4	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	350	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	182	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	540	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	205	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2026	EUR	50	Based on international remittance flows
February 21, 2023	March 15, 2027	EUR	25	Based on international remittance flows
	March 15, 2028	USD	120	Based on international remittance flows / Based on treasury financing transactions
March 13, 2023	December 15, 2027	USD	100	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2028	USD	100	Based on international remittance flows
	March 15, 2029	EUR	100	Based on international remittance flows
	December 15, 2028	EUR	100	Based on international remittance flows
	December 15, 2028	USD	130	Based on international remittance flows
	December 15, 2028	USD	100	Based on international remittance flows
March 28, 2024	December 15, 2028	EUR	150	Based on international remittance flows
	March 15, 2035	USD	300	Based on international remittance flows
	March 15, 2035	USD	25	Based on international remittance flows
	March 15, 2035	USD	25	Based on international remittance flows
	March 15, 2035	USD	107.5	Based on international remittance flows
	March 15, 2035	USD	227.5	Based on international remittance flows
February 3, 2025	March 15, 2035	EUR	15	Based on international remittance flows
	September 15, 2035	USD	63.7	Based on international remittance flows
	September 15, 2035	USD	10.3	Based on international remittance flows
	September 15, 2030	USD	25	Based on international remittance flows
	September 15, 2034	USD	50	Based on international remittance flows
	September 15, 2030	EUR	100	Based on international remittance flows
	September 15, 2030	EUR	100	Based on international remittance flows
	September 15, 2030	USD	225	Based on international remittance flows
	September 15, 2032	USD	250	Based on international remittance flows
October 6, 2025	September 15, 2030	USD	125	Based on international remittance flows
	March 15, 2038	USD	1033	Based on international remittance flows
May 7, 2026	March 15, 2038	USD	267	Based on international remittance flows

(*) In the table, the amounts in the relevant credit tranches are given in USD.

As of June 30, 2026, the total securitization balance is equivalent of USD 3,643 million and EUR 797 million (December 31, 2025: USD 2,677 million and EUR 847,750 million).

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Information on securities issued

On December 8, 2020, the Parent Bank issued USD 750 million Sustainable Bonds with a maturity of 5 years, a coupon rate of 6.50% and a final yield of 6.625%, the first Sustainable Bond issued by a deposit bank in Türkiye. The relevant Eurobond was redeemed through the repayment of its principal on its maturity date of January 8, 2026.

The Parent Bank completed the second Sustainable Bond issue within the sustainable financing programme on September 16, 2021. The transaction was carried out for USD 500 million with a maturity of 5 years, a coupon rate of 5.50% and a final yield rate of 5.625%.

On September 12, 2023, the Parent Bank issued the third sustainable bond with a nominal amount of USD 750 million under the GMTN Programme. The fixed-rate bond with a maturity date of October 12, 2028 and a term of 5 years and 1 month, paying coupons semi-annually, has a coupon rate of 9.0% and a yield to maturity of 9.125%.

On October 7, 2024, the Parent Bank issued the fourth sustainable bond with a nominal amount of USD 500 million under the GMTN Programme. The fixed-rate bond with a maturity date of January 7, 2030 and a term of 5 years and 3 months, paying coupons semi-annually, has a coupon rate of 6.875% and a yield to maturity of 6.950%.

On July 9, 2025, the Parent Bank issued its fifth sustainable bond with a nominal amount of USD 750 million under the GMTN Program. While the coupon rate of the transaction with a maturity of 5 years, fixed interest, and coupon payment 2 times a year, with a maturity date of July 31, 2030, was 7.25%; the final rate of return was 7.375%.

Within the scope of the program, a total of 448 private placement transactions have been carried out with 24 different banks as of June 2013. Transactions are carried out in various currencies (US Dollar, EUR, GBP, Swiss Franc and Japanese Yen) with maturities of 3 months, 6 months, 1 year, 2 years and 4 years. On February 21, 2023, one securitization-guaranteed bond with a maturity of 1849 days was issued, amounting to USD 116 million. As of June 30, 2026, the total balance of allocated sales transactions was equivalent to USD 2,8 billion.

	TL		FC	
Current Period - June 30, 2026	**Short Term**	**Medium-Long Term**	**Short Term**	**Medium-Long Term**
Nominal	2,690	-	-	571,948
Cost	995	-	-	459,825
Net Book Value	2,739	-	-	465,072
Prior Period - December 31, 2025				
Nominal	1,268	-	-	602,850
Cost	887	-	-	481,765
Net Book Value	1,236	-	-	487,815

4. Components of "other external resources payable" in the consolidated financials that comprise at least 20% of the account, if the account exceeds 10% of total liabilities and equity excluding off-balance sheet commitments.

Other external resources payable in the consolidated financials do not exceed 10% of total liabilities and equity.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

5. Criteria used in the determination of lease instalments in the finance lease contracts, renewal and purchase options, restrictions, and significant burdens imposed on the bank on such contracts

Obligations under finance leases

The amounts recognized under TFRS 16 as of June 30, 2026 and December 31, 2025 are presented below.

Current Period – June 30, 2026	Service Buildings	Vehicles	Total
Lease payables	10,271	502	10,773
Deferred rental expenses	5,725	84	5,809
Lease payables (Net)	**4,546**	**418**	**4,964**
Right of use assets	4,461	349	4,810

Prior Period - December 31, 2025	Service Buildings	Vehicles	Total
Lease payables	8,352	530	8,882
Deferred rental expenses	4,843	106	4,949
Lease payables (Net)	**3,509**	**424**	**3,933**
Right of use assets	3,256	412	3,668

Short term lease contracts with a duration of 12 months or less and lease contracts for ATMs that are determined to be of low value by the Parent Bank have been evaluated within the scope of the exemption recognized by the standard, and payments for these contracts are recorded as expense in the period they occur. In this context, TL 348 of lease payments were made in the related period (June 30, 2025: TL 267).

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	Gross	Net	Gross	Net
Under 1 year	406	372	410	362
1-4 Years	1,866	1,345	1,426	1,033
Over 4 years	8,501	3,247	7,046	2,538
Total	**10,773**	**4,964**	**8,882**	**3,933**

With the "TFRS 16 Leases" standard, effective the difference between operational lease and financial lease has been eliminated, and leasing transactions have started to be disclosed under the "liabilities from leasing transactions" line.

6. Information on derivative financial liabilities held for risk management purpose

Negative differences related to the derivative financial liabilities held for risk management purpose

None.

7. Information on provisions

Information on employee rights

According to the TAS-19- Judgments of benefits that are provided to employees, bank accounts and calculate provision to obligations of severance pay and allowance rights.

As of June 30, 2026, TL 7,371 (December 31, 2025: TL 6,208) provision for severance pay and TL 1,828 (December 31, 2025: TL 1,313) provision for unused vacation are stated in financial statements under employee rights provision.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Provision for currency exchange loss on foreign currency indexed loans

None.

Provisions for non-cash loans that are not indemnified and not converted into cash

As of June 30,2026, the Parent Bank has recorded TL 319 (December 31, 2025: TL 220) as provisions for non-cash loans that are not indemnified or converted into cash.

Information on free provision for probable risks

As of June 30,2026, the Group had no free provisions (31 December 2025: TL 8,000).

8. Taxation

Current Taxes

Tax provision

As of and for the six-month period ended June 30, 2026, the tax liability of the Group is amounting to TL 11,012 (December 31, 2025: TL 9,899).

Information on taxes payable

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Corporate taxes payable	11,012	9,899
Taxation on securities	12,933	11,881
Capital gains tax on property	29	31
Banking and Insurance Transaction Tax (BITT)	6,075	5,309
Taxes on foreign exchange transactions	113	129
Value added tax payable	199	246
Other	1,046	1,392
Total	**31,407**	**28,887**

Information on premiums payable

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Social security premiums- employee share	9	6
Social security premiums- employer share	14	8
Bank pension fund premium- employee share	-	-
Bank pension fund premium- employer share	1	-
Pension fund membership fees and provisions- employee share	-	-
Pension fund membership fees and provisions- employer share	-	-
Unemployment insurance- employee share	41	27
Unemployment insurance- employer share	80	54
Other	-	-
Total	**145**	**95**

Information on deferred tax liabilities

Group's deferred tax debts as of June 30, 2026, TL 4,381 (December 31, 2025: TL 3,428).

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

9. Information on payables for assets held for resale and tangible assets related to discounted activities

None.

10. Information on subordinated loans

Total balance sheet value of the bonds is TL 136,560 as of June 30, 2026 (December 31, 2025: TL 128,298).

	Current Period- June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Debt instruments to be included in the additional capital calculation	**5,150**	**88,910**	**5,152**	**83,882**
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	5,150	88,910	5,152	83,882
Debt instruments to be included in the additional secondary calculation	**9,138**	**33,362**	**8,542**	**30,722**
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	9,138	33,362	8,542	30,722
Total	**14,288**	**122,272**	**13,694**	**114,604**

Detailed explanations on subordinated debts are given in the Section IV, "Information on Instruments to be Included in Equity Calculation".

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

11. Information on shareholders' equity

Paid-in capital

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Common stock	9,916	9,916
Preferred stock	-	-

Paid-in capital of the Parent Bank amounted to TL 9,916 is divided into groups comprised of 10.84% Group (A), 3.93% Group (B), 4.08% Group (C) and 81.15% Group (D).

Board of Directors' members; three members representing Group (A), one member representing Group (B), and two members representing Group (C); among the nominees shown by the majority of each group, and one member among the nominees offered by the shareholders at the General Assembly are selected. Preference of Group (D) is primarily taken into account in the selection of the last-mentioned member.

Paid-in capital amount, explanation as to whether the registered share capital system is applicable at the parent bank; if so the amount of registered share capital

Capital System	Paid-in Capital	Ceiling per Registered Share Capital
Registered capital system	9,916	25,000

Information on share capital increases and their sources; other information on any increase in capital shares during the current period

None.

Information on share capital increases from revaluation funds

None.

Capital commitments for current financial year and following period and the general purpose of these commitments and the estimated resources required for these commitments

None

Prior period indicators of the Parent Bank's income, profitability and liquidity; and possible effects of the predictions on equity, considering the ambiguity of the indicators

None.

Information on the privileges given to stocks representing the capital

None.

Valuation differences of the marketable securities

	Current Period - June 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Associates, subsidiaries and joint ventures	25,722	-	25,908	-
Financial assets at fair value through other comprehensive income	(2,296)	4,113	(4,976)	6,628
Foreign exchange differences	65	-	61	-
Total	**23,491**	**4,113**	**20,993**	**6,628**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ITEMS

1. Disclosures related to off-balance sheet commitments

Type and amount of consolidated irrevocable commitments

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Commitments for credit card limits	848,961	810,922
Loan granting commitments	527,599	505,739
Commitments for cheque payments	23,343	19,430
Asset purchase sale commitments	650,938	379,030
Other	51,013	43,101
Total	**2,101,854**	**1,758,222**

Type and amounts of possible losses from off-balance sheet items

Guarantees, bills of exchange and acceptances and other letters of credit which can be counted as financial collateral

The Parent Bank provided specific provision amounting to TL 2,450 (December 31, 2025: TL 2,027) for non-cash loans that are not indemnified or converted to cash recorded under off-balance sheet items amounting to TL 319 (December 31, 2025: TL 220).

Final guarantees, provisional guarantees, sureties and similar transactions

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Provisional letters of guarantee	17,273	18,997
Final letters of guarantee	319,660	316,788
Letters of guarantee for advances	106,803	92,348
Letters of guarantee given to custom offices	30,307	29,688
Other letters of guarantee	363,330	311,267
Total	**837,373**	**769,088**

2. Non-cash loans

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Non-cash loans given for cash loan risks	192,315	153,540
With original maturity of 1 year or less	*14,303*	*7,966*
With original maturity of more than 1 year	*178,012*	*145,574*
Other non-cash loans	824,163	758,089
Total	**1,016,478**	**911,629**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ITEMS (Continued)

3. Sectoral risk concentrations of non-cash loans

	Current Period - June 30, 2026				Prior Period - December 31, 2025			
	TL	%	FC	%	TL	%	FC	%
Agricultural	**1,256**	**0.23**	**436**	**0.09**	**1,239**	**0.26**	**1,090**	**0.25**
Farming and Cattle	1,137	0.21	415	0.09	1,091	0.23	1,061	0.24
Forestry	15	-	-	-	37	0.01	-	-
Fishing	104	0.02	21	-	111	0.02	29	0.01
Manufacturing	**171,303**	**31.44**	**257,937**	**54.69**	**147,221**	**31.39**	**206,082**	**46.57**
Mining	5,600	1.03	5,100	1.08	5,241	1.12	5,290	1.20
Production	126,526	23.22	240,421	50.98	104,383	22.25	188,202	42.53
Electric, gas and water	39,177	7.19	12,416	2.63	37,597	8.02	12,590	2.84
Construction	**135,449**	**24.86**	**96,575**	**20.48**	**108,438**	**23.11**	**94,945**	**21.45**
Services	**227,818**	**41.81**	**99,988**	**21.20**	**205,587**	**43.83**	**120,856**	**27.30**
Wholesale and retail trade	104,696	19.22	53,088	11.26	102,701	21.90	42,625	9.63
Hotel, food and beverage Services	8,404	1.54	2,382	0.51	7,535	1.61	1,868	0.42
Transportation and telecommunication	31,707	5.82	24,551	5.21	29,128	6.21	58,110	13.13
Financial institutions	40,810	7.49	2,427	0.51	32,201	6.86	1,429	0.32
Real estate and renting Services	16,387	3.01	10,851	2.30	14,156	3.02	9,896	2.24
Self-employment services	21,894	4.02	5,722	1.21	16,122	3.44	6,005	1.35
Education services	1,498	0.27	245	0.05	1,470	0.31	229	0.05
Health and social services	2,422	0.44	722	0.15	2,274	0.48	694	0.16
Other	**9,095**	**1.67**	**16,621**	**3.54**	**6,597**	**1.42**	**19,574**	**4.43**
Total	**544,921**	**100.00**	**471,557**	**100.00**	**469,082**	**100.00**	**442,547**	**100.00**

4. Information on the first and second group of non-cash loans

	Group I		Group II	
Current Period - June 30, 2026	**TL**	**FC**	**TL**	**FC**
Letters of Guarantee	524,623	287,579	12,627	10,369
Confirmed Bills of Exchange and Acceptances	4	5,613	-	-
Letters of Credit	1,467	152,420	-	3,628
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Guarantees	4,694	6,906	-	-
Other Guarantees and Sureties	197	3,901	-	-
Non-Cash Loans	**530,985**	**456,419**	**12,627**	**13,997**

	Group I		Group II	
Prior Period - December 31, 2025	**TL**	**FC**	**TL**	**FC**
Letters of Guarantee	453,527	292,953	10,505	10,074
Confirmed Bills of Exchange and Acceptances	4	6,170	-	-
Letters of Credit	219	120,722	-	1,688
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Guarantees	3,389	6,287	-	-
Other Guarantees and Sureties	202	3,860	-	-
Non-Cash Loans	**457,341**	**429,992**	**10,505**	**11,762**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ITEMS (Continued)

5. Contingent assets and liabilities

Group allocates TL 285 as provision for lawsuits against the Group (December 31, 2025: TL 266).

6. Services rendered on behalf of third parties

The Parent Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts. The Parent Bank's custody services and banking transactions on behalf of individuals and corporate customers do not present a material portion.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS

1. Interest income

Information on interest income received from loans

	Current Period - June 30, 2026		Prior Period - June 30, 2025	
	TL	FC	TL	FC
Short-term Loans	165,916	7,199	152,408	6,386
Medium and Long-Term Loans	173,529	32,526	116,690	25,378
Non-performing Loans	6,445	-	6,814	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-
Total	**345,890**	**39,725**	**275,912**	**31,764**

Information on interest income received from banks

	Current Period - June 30, 2026		Prior Period - June 30, 2025	
	TL	FC	TL	FC
Central Bank of the Republic of Türkiye	-	57	-	-
Domestic Banks	95	43	99	102
Foreign Banks	-	737	-	594
Foreign Head Office and Branches	-	-	-	-
Total	**95**	**837**	**99**	**696**

Information on interest income received from marketable securities portfolio

	Current Period - June 30, 2026		Prior Period - June 30, 2025	
	TL	FC	TL	FC
Financial assets at fair value through profit or loss	113	19	32	-
Financial assets at fair value through other comprehensive income	51,100	6,856	54,153	9,074
Financial assets measured at amortized cost	65,332	4,488	42,478	1,584
Total	**116,545**	**11,363**	**96,663**	**10,658**

As stated in the accounting policies, the Parent Bank makes the valuation of the Consumer Price Indexed government bonds in the securities portfolio based on the reference index on the issue date and the index calculated by taking into account the estimated inflation rate. The estimated inflation rate used in the valuation is updated during the year when deemed necessary. As of June 30, 2026, the valuation of the Consumer Price Indexed government bonds was made according to the annual 23% inflation forecast. In case the CPI forecast increases by 1%, the profit for the period before tax as of June 30, 2026 will increase by approximately TL 595,5 million (full amount), and if it decreases by 1%, it will decrease by TL 596,14 million (full amount).

Information on interest income received from associates and subsidiaries

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Interest Received from Associates and Subsidiaries	25	97

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense

Interest expense on funds borrowed

	Current Period - June 30, 2026		Prior Period - June 30, 2025	
	TL	FC	TL	FC
Banks	**4,001**	**11,170**	**4,072**	**8,691**
Central Bank of the Republic of Türkiye	2,517	11	2,978	11
Domestic Banks	650	851	456	729
Foreign Banks	834	10,308	638	7,951
Foreign Head Offices and Branches	-	-	-	-
Other Institutions	**-**	**1,382**	**-**	**341**
Total	**4,001**	**12,552**	**4,072**	**9,032**

Interest expense paid to associates and subsidiaries

	Current Period - June 30, 2026	Prior Period - June 30, 2025
Interests paid to the associates and subsidiaries	759	1,165

Interest expense on securities issued

Interest paid to securities issued as at for the period ended June 30, 2026, is TL 15,729 (TL 1,611 and FC 14,118). (June 30, 2025: TL 12,461 (TL 1,909 and FC 10,552)).

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense (Continued)

Maturity structure of the interest expense on deposits

		Time Deposits						
Current Period - June 30, 2026	**Demand Deposits**	**Up to 1 Month**	**Up to 3 Months**	**Up to 6 Months**	**Up to 1 Year**	**More than 1 Year**	**Cumulative deposit**	**Total**
TL								
Interbank deposits	-	73	12,114	626	-	-	-	12,813
Saving deposits	28	23,287	121,528	21,478	892	1,590	-	168,803
Public sector deposits	659	30,444	8,158	1,207	154	8	-	40,630
Commercial deposits	106	57,071	51,653	16,320	2,793	1,190	-	129,133
Other deposits	5	3,934	20,330	8,012	743	58	-	33,082
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Total	**798**	**114,809**	**213,783**	**47,643**	**4,582**	**2,846**	**-**	**384,461**
FC								
Foreign currency deposits	91	730	530	90	192	160	-	1,793
Interbank deposits	-	3	424	22	-	-	-	449
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	-	-	12	2	-	14
Total	**91**	**733**	**954**	**112**	**204**	**162**	**-**	**2,256**
Grand Total	**889**	**115,542**	**214,737**	**47,755**	**4,786**	**3,008**	**-**	**386,717**

		Time Deposits						
Prior Period - June 30, 2025	**Demand Deposits**	**Up to 1 Month**	**Up to 3 Months**	**Up to 6 Months**	**Up to 1 Year**	**More than 1 Year**	**Cumulative deposit**	**Total**
TL								
Interbank deposits	-	1,772	2,371	-	-	-	-	4,143
Saving deposits	29	10,708	109,253	49,825	3,023	3,945	-	176,783
Public sector deposits	237	2,828	5,380	621	233	17	-	9,316
Commercial deposits	83	49,470	44,102	28,072	4,785	2,608	-	129,120
Other deposits	5	3,582	16,831	5,812	286	106	-	26,622
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Total	**354**	**68,360**	**177,937**	**84,330**	**8,327**	**6,676**	**-**	**345,984**
FC	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
Foreign currency deposits	151	612	1,164	97	277	230	-	2,531
Interbank deposits	-	436	583	-	-	-	-	1,019
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	-	-	16	2	-	18
Total	**151**	**1,048**	**1,747**	**97**	**293**	**232**	**-**	**3,568**
Grand Total	**505**	**69,408**	**179,684**	**84,427**	**8,620**	**6,908**	**-**	**349,552**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

3. Information on trading income/loss

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Income	**243,754**	**260,861**
Income from capital market operations	62,327	54,751
Income from derivative financial instruments	161,138	133,681
Foreign exchange gains	20,289	72,429
Losses	**(256,469)**	**(250,210)**
Loss from capital market operations	(59,745)	(49,815)
Loss from derivative financial instruments	(179,708)	(134,735)
Foreign exchange loss	(17,016)	(65,660)
Net trading profit/loss	**(12,715)**	**10,651**

Net loss arising from changes in foreign exchange rates that relate to the Group's foreign exchange rate based derivative financial instruments is amounting to TL 28,408 as at and for the six-month period ended June 30, 2026 (June 30, 2025: net loss of TL 4,217).

4. Information on other operating income

	Current Period - June 30, 2026	Prior Period - December 31, 2025
Income from reversal of the provisions for loans from prior periods	21,190	30,532
Communication income	29	26
Gain on sale of assets	1,355	610
Rent income	163	77
Other income (*)	14,812	18,247
Total	**37,549**	**49,492**

(*) The related balance includes the reversal of the free provisions amounting to TL 8,000 in the current period (June 30, 2025: TL 11,000).

5. Expected credit loss and other provision expenses

	Current Period - June 30, 2026	Prior Period - June 30, 2025
Expected Credit Loss	**45,042**	**47,960**
12 month expected credit loss (stage 1)	6,372	11,949
Significant increase in credit risk (stage 2)	13,659	17,701
Non-performing loans (stage 3)	25,011	18,310
Marketable Securities Impairment Expense	**121**	**327**
Financial Assets at Fair Value through Profit or Loss	13	12
Financial Assets at Fair Value Through Other Comprehensive Income	108	315
Investments in Associates, Subsidiaries and Held-to-maturity Securities Value Decrease	**87**	**19**
Investments in Associates	87	19
Subsidiaries	-	-
Joint Ventures	-	-
Other	**6**	**-**
Total	**45,256**	**48,306**

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

6. Information on other operating expenses

	Current Period - June 30, 2026	Prior Period - June 30, 2025
Reserve for Employee Termination Benefits	1,161	918
Deficit Provision for Pension Funds	-	-
Impairment Losses on Tangible Assets	-	-
Depreciation Expenses on Tangible Assets	2,005	1,477
Impairment Losses on Intangible Assets	-	-
Impairment Losses on Goodwill	-	-
Amortization Expenses on Intangible Assets	127	100
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Losses on Assets to be Disposed	-	-
Depreciation Expenses on Assets to be Disposed	-	-
Impairment Losses on Assets Held for Sale	-	-
Other Operating Expenses	36,078	19,669
Leasing expenses related to TFRS 16 exceptions	*348*	*267*
Repair and maintenance expenses	*668*	*446*
Advertisement expenses	*1,831*	*921*
Other expenses(*)	*33,231*	*18,035*
Loss on sale of assets	4	9
Other (**)	12,746	10,276
Total	**52,121**	**32,449**

(*) Includes promotional expenses related to credit cards and banking services.

(**) Includes personnel dividend accrual expenses, as well as taxes, duties, charges, funds, and SDIF (Savings Deposit Insurance Fund) expenses.

7. Information on income/loss from discontinued and continuing operations

Information and detailed tables on profit before tax from continuing operations are presented in disclosures 1-6 in this section. The Group has no discontinued operations.

8. Information on tax provision from discontinued and continuing operations

Information on provision for taxes on income from continuing operations is presented in disclosure 10 in this section. The Group has no discontinued operations.

9. Information on net profit/loss from discontinued and continuing operations

Information on net profit/loss from continuing operations is presented in disclosures 1-13 in this section. The Group has no discontinued operations.

10. Provision for taxes

Current year taxation benefit or charge and deferred tax benefit or charge

In the current period, the Group recorded a tax provision of TL (24,498) (June 30, 2025: TL 15,228) from the operating profit in accordance with the Corporate Tax Law and other laws and regulations.

As of June 30, 2026, the Group's deferred tax income from the occurrence/ (Closing) of deductible temporary differences is TL 283 (June 30, 2025: TL (1,302), from the taxable temporary differences (Occurrence)/Closing TL 12,998 (June 30, 2025: (5,349) has deferred tax expense.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

11. Information on net profit and loss

The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Bank's performance for the period

Group has incurred TL 571,801 interest income and TL 462,381 interest expense, also incurred TL 41,104 amount of net fee and commission income from its ordinary banking operations (June 30, 2025: TL 473,550 interest income, TL 420,020 interest expense, TL 32,353 net fee and commission income).

Any changes in estimations, that might have a material effect on current and subsequent period, is indicated

None.

12. Income/loss related to non-controlling interest

	Current Period - June 30, 2026	Prior Period - June 30, 2025
Income/(losses) related to non-controlling interest	2,289	1,648

13. Information related to the sub-accounts which constitute at least 20% of other items, in case of the components of other items in the profit or loss statement exceeding 10% of the group total

Group's other commissions income mainly consists of credit card fee and commissions, insurance commissions and intelligence commissions.

Group's other commissions expense mainly consists of credit card fee and commissions and commissions given for foreign banks credits.

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. INFORMATION AND DISCLOSURES RELATED TO STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

1. Information on the volume of transactions with the Parent Bank's risk group, lending and deposits outstanding at period end and income and expenses in the current period

Information on loans and other receivables held by Parent Bank's risk group

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
Current Period	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**
Loans						
Balance at the beginning of the year	134	222	6	1	239	39
Balance at the end of the year	100	252	7	-	8	34
Interest and commission income	25	1	-	-	26	-

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
Prior Period	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**
Loans						
Balance at the beginning of the year	4,361	18	-	-	4,435	359
Balance at the end of the year	134	222	6	1	239	39
Interest and commission income	97	1	-	-	2	1

Information on deposits held by the Parent Bank's risk group

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
	Current Period	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Deposits						
Balance at the beginning of the year	3,890	9,957	11,782	8,579	565	722
Balance at the end of the year	6,807	3,890	20,414	11,782	891	565
Interest on deposits	759	1,165	3,073	2,196	72	62

Information on forwards, options and other derivative transactions held by the Parent Bank's risk group

None.

2. Disclosures of transactions with the Parent Bank's risk group

Relations with entities in the risk group of / or controlled by the Parent Bank regardless of the nature of relationship among the parties

Transactions with the risk group are made on an arms-length basis; terms are set according to the market conditions and in compliance with the Banking Law.

Information on Benefits Provided to Directors

In the accounting period ending on June 30, 2026, a total amount of TL 328 was paid to the Group top management (June 30, 2025: TL 213).

SECTION SIX

OTHER DISCLOSURES

I. OTHER DISCLOSURES ON THE PARENT BANK'S ACTIVITY

As per the resolution of the Parent Bank 72st Annual General Assembly held on April 9, 2026 the net profit of year 2025 has been decided to be distributed as follows:

	Profit Distribution Table of Year 2025
Bank's unconsolidated profit in its statutory financial statements	**70,050**
Deferred tax credits	-
Net profit of the year subject to distribution	**70,050**
Legal reserves	7,006
First Legal Reserves	3,503
Reserves allocated according to banking law and articles of association.	3,503
Net profit of the year subject to distribution	**63,044**
Gain on sale of immovable and shares of associates and subsidiaries	410
Extraordinary reserves	62,634
Dividends to shareholders	**-**

II. INFORMATION ON THE PARENT BANK'S RATING GIVEN BY INTERNATIONAL CREDIT RATING INSTITUTIONS

April 14, 2026 (*)	**Fitch Ratings**
Long Term Foreign Currency	BB-
Short Term Foreign Currency	B
Foreign Currency Outlook	Stable
Long Term Local Currency	BB-
Short Term Local Currency	B
Local Currency Outlook	Stable
National Long Term	AA (tur)
National Outlook	Stable
Support	bb-
Support Rating Floor	bb-

July 30, 2025 (*)	**Moody's Investors Service**
Baseline Credit Assessment	b2
Local Currency Deposit Rating	Ba3
Local Currency Outlook	Stable
Foreign Currency Deposit Rating	Ba3
Foreign Currency Outlook	Stable

June 24, 2024 (*)	**JCR Eurasia**
Long Term International FC	BB (Stable)
Long Term International TL	BB (Stable)
Long Term NSR	AAA (tur) (Stable)
Short Term NSR	J1+ (Stable)

(*) The dates indicate the last grade change dates.

OTHER DISCLOSURES (Continued)

III. SIGNIFICANT EVENTS AND MATTERS SUBSEQUENT TO BALANCE SHEET DATE THAT ARE NOT RESULTED

In the meeting of the Board of Directors of the Parent Bank held on 16 July 2026, it was resolved to authorize the General Management to carry out the necessary transactions, including the acquisition by the Parent Bank, subject to obtaining the required regulatory approvals, of the 55% equity stake in V Portföy Yönetimi AŞ held by the Vakıfbank Personeli Özel Sosyal Güvenlik Hizmetleri Vakfı and the 45% equity stake held by Vakıf Yatırım Menkul Değerler AŞ.

SECTION SEVEN

INDEPENDENT AUDITORS' REVIEW REPORT

I. INFORMATION ON INDEPENDENT AUDITORS' REVIEW REPORT

The Group's consolidated financial statements and footnotes as of June 30, 2026 have been reviewed by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst&Young Global Limited) and the review report dated August 7, 2026 is presented before the accompanying financial statements.

II. EXPLANATIONS AND FOOTNOTES PREPARED BY INDEPENDENT AUDITOR

None.

SECTION EIGHT
INFORMATION ABOUT THE INTERIM ANNUAL REPORT

Assessment of the Chairman

Dear Stakeholders,

In the first half of 2026, the global economy was shaped by geopolitical tensions, heightened uncertainties, and the ongoing disinflation process. In particular, fluctuations in energy markets had a significant impact on inflation dynamics worldwide. During this period, central banks in advanced economies maintained their cautious monetary policy stance, taking into account the inflation outlook and prevailing global uncertainties. At its July meeting, the U.S. Federal Reserve (Fed) kept its policy rate unchanged within the 3.50%–3.75% range. Following its first rate cut since September 2023 at its June meeting, the European Central Bank (ECB) maintained its policy rates unchanged at its July meeting, keeping the deposit facility rate at 2.25%, the main refinancing operations rate at 2.40%, and the marginal lending facility rate at 2.65%. The People's Bank of China (PBoC) also continued its stable monetary policy approach, leaving its one-year and five-year loan prime rates unchanged in July, as it had done in its previous 14 meetings.

On the growth front, the U.S. economy expanded by 1.5% year-on-year in the second quarter of 2026, according to preliminary data, coming in below market expectations. Meanwhile, the euro area economy recorded growth of 1.0% during the same period. In its World Economic Outlook report published in July, the International Monetary Fund (IMF) projected global growth to reach 3.0% in 2026 and 3.4% in 2027.

The Turkish economy expanded by 2.5% year-on-year in the first quarter of 2026. Annual inflation stood at 32.11% in June. At its July 2026 Monetary Policy Committee (MPC) meeting, the Central Bank of the Republic of Türkiye (CBRT) kept its policy rate unchanged, maintaining the one-week repo auction rate at 37%. In the statement released following the meeting, the CBRT noted that the underlying trend of inflation declined slightly in June, while energy prices had resumed an upward trajectory.

The Turkish banking sector continued to demonstrate strong growth momentum in the second quarter of 2026. During this period, the sector's total assets exceeded TL 52.7 trillion. Total sector loans increased by 16% compared to year-end, reaching TL 27.2 trillion, while total deposits rose by 10.59% to TL 30.1 trillion.

As VakıfBank, we continued to maintain our sustainable growth trajectory during this period. In the first half of 2026, we increased our total assets by 7.84% compared to year-end, reaching TL 5,811 billion. Our shareholders' equity also grew by 9.50%, reaching TL 353 billion. In the coming period, we will continue to contribute to Türkiye's sustainable growth by supporting the real economy, production, and households through our comprehensive financial solutions and commitment to economic development.

On this occasion, I would like to express my sincere gratitude to our valued customers, shareholders, and investors for their continued trust in our Bank, and to all our employees for their invaluable contributions to our achievements.

Sincerely,

Mustafa SAYDAM
Chairman of the Board

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Assessment of the General Manager

Dear Stakeholders,

The second quarter of 2026 was characterized by heightened scrutiny of inflationary pressures and geopolitical developments across the global economy. Uncertainties surrounding global trade policies, coupled with persistent regional risks, continued to undermine macroeconomic predictability and exert downward pressure on expectations for the global growth outlook.

The U.S. Federal Reserve (Fed) maintained the federal funds target range at 3.50%–3.75% at its July meeting, in line with market expectations. This marked the fifth consecutive meeting at which the Fed left its policy rate unchanged. Meanwhile, the European Central Bank (ECB) also kept its key policy rates unchanged at its July meeting, maintaining its cautious monetary policy stance in light of emerging signs of economic recovery across the euro area and prevailing inflation dynamics.

Despite persistent global uncertainties and geopolitical risks, the Turkish economy demonstrated resilience during the second quarter of 2026. Strong economic activity in the first quarter underscored the economy's growth momentum, while the modest decline in inflation recorded in June supported the ongoing disinflation process. Nevertheless, amid heightened geopolitical uncertainty and volatile energy prices, the Central Bank of the Republic of Türkiye (CBRT) maintained its tight monetary policy stance and left the policy rate unchanged at its July meeting.

During the first half of 2026, as VakıfBank, we remained firmly committed to supporting the Turkish economy, guided by our responsibility to contribute to the country's sustainable development. Over this period, our total assets exceeded TL 5,810 billion, while our total support to the national economy through cash and non-cash loans surpassed TL 4,290 billion. We increased our cash loans by 12.34% compared to year-end, reaching TL 3,286 billion, and expanded our commercial loan portfolio by 13.24% to TL 2,657 billion. At the same time, in line with our objective of establishing a broader and more balanced funding base, we successfully continued our strategy of diversifying our funding structure. Accordingly, customer deposits—our primary source of funding—increased to TL 3,567 billion.

During the period, we continued to make effective use of international funding opportunities while further reinforcing our strong reputation in global financial markets. Through a landmark USD 1.3 billion securitization transaction with Apollo, one of the world's largest asset management companies, featuring a five-year principal grace period and a 12-year final maturity, we executed the largest and longest-tenor Diversified Payment Rights (DPR) transaction in the history of the Turkish banking sector with a single investor. As a result, we increased the outstanding balance of our DPR programme to USD 5.3 billion, further strengthening our market leadership with a market share exceeding 40%. In addition, we successfully completed a USD 1.2 billion equivalent sustainability-linked syndicated loan, with the participation of 44 banks from 18 countries and a renewal rate exceeding 110%, underscoring the continued confidence of the international financial community in VakıfBank

At the beginning of May, we made available to our customers a EUR 1.5 billion financing facility secured under the partial guarantee of the International Bank for Reconstruction and Development (IBRD), a member of the World Bank Group. This transaction represents the largest financing project provided by an international financial institution (IFI) to the Turkish banking sector. Under our "Development-Oriented Value Banking" approach, we launched dedicated loan programmes designed to provide financing on favourable terms to SMEs that promote women's employment, women- and youth-led start-ups, and SMEs operating in the earthquake-affected region. As of the end of June, the total amount of financing extended under our Development-Oriented Value Banking framework had reached TL 37.3 billion.

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Assessment of the General Manager (Continued)

In addition, by the end of June, we secured a new USD 250 million financing facility through J.P. Morgan, one of our leading correspondent banks, under the guarantee of the Multilateral Investment Guarantee Agency (MIGA), another member of the World Bank Group. With this transaction, VakıfBank became the first commercial bank in Türkiye to obtain financing under MIGA's Trade Finance Guarantee Program. The proceeds of this facility will be used to support the financing of foreign trade transactions, including imports of recyclable ferrous scrap that contribute to Türkiye's export-oriented manufacturing, as well as renewable energy-related trade aimed at improving energy efficiency.

Through our first collaboration with the Asian Infrastructure Investment Bank (AIIB), we launched the "Energy and Transformation Financing Programme" with a USD 300 million financing facility aimed at supporting the reconstruction efforts in the 11 provinces affected by the February 6 earthquakes and facilitating the green transformation of SMEs. Reflecting our sustainability principles in derivative products, we also executed our first sustainability-linked interest rate swap (IRS) transaction within the framework of the 1915 Çanakkale Bridge and Motorway project financing, with a notional amount of EUR 200 million and a maturity of approximately 10 years. We remain firmly committed to channelling the strategic funding resources secured from international markets towards financing production, exports, employment, technological transformation, and digitalisation, thereby continuing to contribute to Türkiye's sustainable economic development.

On the occasion of the 10th anniversary of July 15 Democracy and National Unity Day, a day that stands as a symbol of our national will and independence, we opened the "The Will is Ours, the Victory is Ours" exhibition at the VakıfBank Art Gallery, bringing it together with our visitors with the participation of Minister of Family and Social Services Ms. Mahinur Özdemir Göktaş and Istanbul Governor Mr. Davut Gül. Recognising it as our responsibility to preserve and honour the sacred legacy entrusted to us by our 251 martyrs and veterans, we take pride in making a lasting contribution to our collective memory through the exhibition's experience-oriented spatial design.

During this period, our greatest source of motivation was the 72nd anniversary of our establishment, which we proudly celebrated in April. At the foundation of our distinguished journey spanning 72 years lies our unwavering commitment to enhancing the prosperity of our country and ensuring sustainable development. Our foremost priority is to build upon the strong institutional legacy entrusted to us by our history and integrate it with the dynamics of the future on a solid foundation. As we have done to date, we will continue to serve our country by delivering high value-added solutions and creating lasting contributions to Türkiye's economic and social development.

On this occasion, I would like to extend my heartfelt gratitude to our valued customers for their continued trust and partnership, to all our colleagues for their dedication and commitment, and to all our stakeholders for their invaluable support

Sincerely

Osman ARSLAN
General Manager and
Executive Member of Board

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Major Financial Indicators (Unconsolidated)

BALANCE SHEET (TL Million)	JUNE 2026	DECEMBER 2025	CHANGE (%)
TOTAL ASSETS	5,810,756	5,388,290	7.84
SECURITIES PORTFOLIO	1,296,347	1,199,693	8.06
LOANS (*)	3,286,190	2,925,229	12.34
- Commercial Loans	2,656,871	2,346,304	13.24
- Retail Loans	629,319	578,925	8.70
DEPOSITS	3,566,974	3,449,193	3.41
- Term Deposits	2,436,515	2,321,282	4.96
- Demand Deposits	1,130,459	1,127,911	0.23
FUNDS BORROWED	657,978	463,929	41.83
SUBORDINATED DEBT	136,560	128,298	6.44
SECURITIES ISSUED (NET)	238,124	311,833	(23.64)
SHAREHOLDERS' EQUITY	353,008	322,381	9.50
NON-CASH LOANS	1,004,599	901,979	11.38

INCOME STATEMENT SUMMARY (TL Million)	JUNE 2026	JUNE 2025	CHANGE(%)
Financial Period Net Profit/ Loss	30,108	30,063	0.15

INDICATIVE RATIOS (%)	JUNE 2026	JUNE 2025
TOTAL LOANS/ TOTAL ASSETS (*)	56.55	54.29
LOANS/DEPOSITS (*)	92.13	84.81
NON-PERFORMING LOAN RATIO	3.35	2.90
CAPITAL ADEQUACY RATIO	14.07	16.71
RETURN ON AVERAGE ASSETS (ROAA) (**)	1.08	1.49
RETURN ON AVERAGE EQUITY (ROAE) (**)	17.83	25.87

(*) Loans excluding non-performing loans.

(**) Calculations are annualized

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Major Financial Indicators (Consolidated)

BALANCE SHEET (TL Million)	JUNE 2026	DECEMBER 2025	CHANGE (%)
TOTAL ASSETS	5,944,492	5,493,134	8.22
SECURITIES PORTFOLIO	1,314,330	1,222,417	7.52
LOANS (*)	3,383,541	3,000,269	12.77
- Commercial Loans	2,754,216	2,421,340	13.75
- Retail Loans	629,325	578,929	8.71
DEPOSITS	3,594,652	3,479,844	3.30
- Term Deposits	2,460,939	2,347,788	4.82
- Demand Deposits	1,133,713	1,132,056	0.15
FUNDS BORROWED	502,785	342,281	46.89
SUBORDINATED DEBT	136,560	128,298	6.44
SECURITIES ISSUED (NET)	467,811	489,051	(4.34)
SHAREHOLDERS' EQUITY	382,212	344,626	10.91
NON-CASH LOANS	1,016,478	911,629	11.50

INCOME STATEMENT SUMMARY (TL Million)	JUNE 2026	JUNE 2025	CHANGE(%)
Group Net Profit/ Loss	33,701	34,488	(2.28)

INDICATIVE RATIOS (%)	JUNE 2026	JUNE 2025
TOTAL LOANS/ TOTAL ASSETS (*)	56.92	54.62
LOANS/DEPOSITS (*)	94.13	86.22
NON-PERFORMING LOAN RATIO	3.31	2.89
CAPITAL ADEQUACY RATIO	14.31	16.89
RETURN ON AVERAGE ASSETS (ROAA) (**)	1.18	1.61
RETURN ON AVERAGE EQUITY (ROAE) (**)	18.55	26.57

(*) Loans excluding non-performing loans.

(**) Calculations are annualized

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

2Q 2026 Assessment

Continuing its growth in the second quarter of 2026, our Group increased its total assets by 8,22% to TL 5,944 billion. During this period, our performing loans grew by 12.77%, reaching TL 3,384 billion, while the share of performing loans within total assets stood at 56.92%. Breakdown of the loan portfolio shows that commercial loans amounted to TL 2,754 billion, while retail loans reached TL 629 billion. Our Group's deposit base, meanwhile, amounted to TL 3,595 billion as of the second quarter of 2026.

In addition to deposits, as of the first quarter of 2026, our Bank carried out the issuance of financing bills with a total nominal value of TL 2,890 million, both through public offerings in the domestic market and sales to qualified investors. The amount of funding obtained from international sources reached USD 7.1 billion during the year.

During this period, Our bank executed a DPR transaction with Apollo, one of the world's largest asset management companies amounting USD 1.3 billion with a 12-year final maturitiy, including a 5-year grace period. In addition, our bank renewed its sustainability-linked syndicated loan facility amounting USD 1.2 billion equivalent, comprising USD 484 million and EUR 574 million tranches, with the participation of 44 banks from 18 countries, exceeding a rollover ratio of over 110%.

In the second quarter of 2026, our Group recorded a net profit of TL 34 billion and capital adequacy ratio stood at 14.31%.

As of 30 June 2026, our Bank's branch network stood at 969, while the number of employees was 19,040.

The international credit rating agency Fitch Ratings revised VakıfBank's Long-Term Foreign and Local Currency ratings outlook from "Positive" to "Stable" while maintaining the ratings at "BB-" on 14 April 2026.

The international credit rating agency Fitch Ratings affirmed VakıfBank's Long-Term Foreign Currency and Local Currency ratings at "BB-" and maintained the "Stable" outlook on 11 June 2026.

JCR Eurasia Rating affirmed VakıfBank's Long-Term International Foreign Currency and Local Currency ratings at "BB" and maintained the "Stable" outlook.

The international credit rating agency Moody's Ratings affirmed VakıfBank's Long-Term Foreign Currency and Local Currency Deposit Ratings at "Ba3" and maintained the "Stable" outlook on 22 July 2026.

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Other significant developments

- Pursuant to the resolution of the Bank's Board of Directors, Mr. Mustafa KOÇ, Mr. Tahir DEMİRKIRAN, Mr. Ali KIRBAŞ, and Mr. Yalçın MADENCİ were appointed as Executive Vice Presidents.
- The merger of the Bank's subsidiary Vakıf Enerji ve Madencilik A.Ş. into another subsidiary, Vakıf Pazarlama Sanayi ve Ticaret A.Ş., through the transfer of all its assets and liabilities as a whole, was approved at the Extraordinary General Assembly meetings of both companies held on 22 June 2026.
- In line with the Bank's growing presence in international markets, the contractual limit of its MTN (Medium Term Note) Programme for international issuances was increased to USD 15 billion.
- The Bank's Board of Directors authorized the General Management to proceed, subject to the required regulatory approvals, with the acquisition of the 55% share in V Portföy Yönetimi A.Ş. held by the VakıfBank Personnel Private Social Security Services Foundation and the 45% share held by Vakıf Yatırım Menkul Değerler A.Ş., and to carry out all related transactions, at its meeting held on 16 July 2026.

Amendments to Articles of Incorporation

There has been no change to the Articles of Incorporation during the period.