TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS AND RELATED DISCLOSURES AT SEPTEMBER 30, 2026 TOGETHER WITH LIMITED REVIEW REPORT

(Convenience Translation of Publicly Announced Unconsolidated Interim Financial Statements and Limited Review Report Originally Issued in Turkish)

Shape the future
with confidence

Güney Bağımsız Denetim ve SMMM A.Ş.
Maslak Mah. Eski Büyükdere Cad.
Orjin Maslak İş Merkezi No: 27
Daire: 57 34485 Sarıyer
İstanbul - Türkiye

Tel: +90 212 315 3000
Fax: +90 212 230 8291
ey.com
Ticaret Sicil No : 479920
Mersis No: 0-4350-3032-6000017

(Convenience Translation of the Auditor's Review Report Originally Issued in Turkish)

Independent Auditors' Review Report on Unconsolidated Interim Financial Information

To the Board of Directors of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı

Introduction

We have reviewed the unconsolidated statement of financial position of Türkiye Vakıflar Bankası T.A.O. ("the Bank") at September 30, 2026 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements for the nine-month-period then ended. The Bank management is responsible for the preparation and fair presentation of these unconsolidated of interim financial information in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Accounting Standard 34 "Interim Financial Reporting" for those matters not regulated by the aforementioned regulations. Our responsibility is to express a conclusion on these unconsolidated interim financial statements based on our review.

Scope of Review

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial reporting process, and applying analytical and other review procedures. A review of interim financial information is substantially less in scope than an independent audit performed in accordance with the Independent Auditing Standards and the objective of which is to express an opinion on the financial statements. Consequently, a review of the interim financial information does not provide assurance that the audit firm will be aware of all significant matters which would have been identified in an audit. Accordingly, we do not express an opinion.

Basis of Qualified Conclusion

As stated in section 5, II.7 of Explanations and Footnotes Related to the Unconsolidated Financial Statements, the accompanying unconsolidated financial statements as of September 30, 2026, include the impact of reversal of the free provision at an amount of million TL 8,000, which was fully provided in prior years for the possible effects of the negative circumstances which may arise from the possible changes in the economy and market conditions and reversed in the current year by the Bank management, which does not meet the recognition criteria of TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". In addition, as stated in section 5, IV.4 of Explanations and Footnotes Related to the Unconsolidated Financial Statements, accompanying unconsolidated statement of profit or loss for the nine-month period ended September 30, 2025, which is presented comparatively with the unconsolidated statement of profit or loss for the nine-month period ended September 30, 2026, includes income arising from the reversal of free provision at an amount of million TL 11,000.

Shape the future
with confidence

Qualified Conclusion

Based on our review, except for the effect of the matter referred in the basis of qualified conclusion paragraph on the unconsolidated financial statements, nothing has come to our attention that causes us to believe that the accompanying unconsolidated financial statements do not give a true view of the financial position of the Bank at September 30, 2026, and of the results of its operations and its cash flows for the nine-month-period then ended in all aspects in accordance with the BRSA Accounting and Financial Reporting Legislation.

Report on other regulatory requirements arising from legislation

Based on our review, nothing has come to our attention that causes us to believe that the financial information provided in the accompanying interim activity report in section eight, are not consistent with the unconsolidated financial statements and disclosures in all material respects.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited

Damla Harman, SMMM
Partner

November 5, 2026
İstanbul, Türkiye

A member firm of Ernst & Young Global Limited

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REVIEW REPORT ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI UNCONSOLIDATED FINANCIAL REPORT AS AT AND FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

Address	:	Finanskent Mahallesi Finans Caddesi No:40/1 Ümraniye/İstanbul
Telephone	:	0216 724 10 00
Fax	:	0216 724 39 09
Electronic web site	:	www.vakifbank.com.tr
Electronic mail address	:	mevzuat@vakifbank.com.tr

The unconsolidated financial report as at and for the nine-month period ended September 30, 2026, prepared in accordance with the "Communiqué of Financial Statements and Related Disclosures and Footnotes to be Publicly Announced by Banks" as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED INTERIM FINANCIAL STATEMENTS
- DISCLOSURES ON ACCOUNTING POLICIES APPLIED IN THE PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- DISCLOSURES AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES AND FOOTNOTES
- LIMITED REVIEW REPORT
- INTERIM ACTIVITY REPORT

The accompanying unconsolidated financial statements for the nine-month period related disclosures and footnotes which have been limited reviewed, are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, the related statements and guidance and in compliance with the financial records of our Bank and unless otherwise stated, presented in millions of Turkish Lira.

November 5, 2026

Mustafa SAYDAM Chairman of the Board	Sadık YAKUT Board and Audit Committee Member	Halil ÇELİK Board and Audit Committee Member
Osman ARSLAN General Manager and Board Member	Şuayyip İLBİLGİ Assistant General Manager	Korhan TURGUT Director of Accounting and Financial Affairs

The authorized contact person for questions on this financial report:

Name-Surname/Title: Korhan TURGUT / Director		Name-Surname/Title: Burcu SÜTCÜ AKDAĞ / Manager	
Phone no	: 0 216 724 32 05	Phone no	: 0 216 724 31 35
Fax no	: 0 216 724 49 55	Fax no	: 0 216 724 49 55

SECTION ONE
General Information

Page No:

I.	History of the Bank including its incorporation date, initial legal status, amendments to legal status	1
II.	The Bank's shareholder structure, management and internal audit, direct and indirect shareholders, change in shareholder structure during the period and information on Bank's risk group	1-3
III.	Information on the chairman and members of the board of directors, audit committee members, general manager, assistant general managers and their shares in the Bank	4-5
IV.	Information on the Bank's qualified shareholders	5
V.	Information about the services and nature of activities of the Bank	6
VI.	Current or likely actual or legal barriers to immediate transfer of equity or repayment of debts between Bank and its subsidiaries	6

SECTION TWO
Unconsolidated Financial Statements

I.	Balance sheet	8-9
II.	Off-balance sheet items	10
III.	Statement of profit or loss	11
IV.	Statement of profit or loss and other comprehensive income	12
V.	Statement of profit and loss items accounted under shareholders' equity	13-14
VI.	Statement of cash flows	15

SECTION THREE
Accounting Policies

I.	Basis of presentation	16-17
II.	Strategy for the use of financial instruments and information on foreign currency transactions	17-18
III.	Information on associates and subsidiaries	19
IV.	Information on forwards, options and other derivative transactions	19
V.	Information on interest income and expenses	19
VI.	Information on fees and commissions	19
VII.	Information on financial assets	19-22
VIII.	Information on excepted loss provisions	22-25
IX.	Information on offsetting of financial instruments	26
X.	Information on sales and repurchase agreements and securities lending	26
XI.	Information on assets held for sale and discontinued operations and related liabilities	26
XII.	Information on goodwill and other intangible assets	26
XIII.	Information on tangible assets	27
XIV.	Information on leasing activities	28
XV.	Information on provisions, contingent liabilities and assets	28
XVI.	Information on obligations of the Bank concerning employee rights	29-30
XVII.	Information on taxation	30-34
XVIII.	Information on cash and cash equivalents	35
XIX.	Additional information on borrowings	35
XX.	Information on issuance of equity securities	35-36
XXI.	Information on confirmed bills of exchange and acceptances	36
XXII.	Information on government incentives	36
XXIII.	Information on segment reporting	36
XXIV.	Information on other matters	37

SECTION FOUR
Information Related to Financial Position and Risk Management

I.	Information on equity items	38-44
II.	Foreign currency exchange risk	44-46
III.	Interest rate risk	47-49
IV.	Stock position risk	50-51
V.	Liquidity risk, liquidity coverage ratio and stable funding ratio	52-59
VI.	Leverage ratio	60
VII.	Segment reporting	61-62
VIII.	Information on risk management	63

SECTION FIVE
Disclosures and Footnotes on Unconsolidated Financial Statements

I.	Information and disclosures related to assets	64-82
II.	Information and disclosures related to liabilities	83-91
III.	Information and disclosures related to off-balance sheet items	92-94
IV.	Information and disclosures related to the statement of profit or loss	94-99
V.	Information and disclosures related to the Bank's risk group	100-101

SECTION SIX
Other Disclosures

I.	Other disclosures on the Bank's activity	102
II.	Information on the Bank's rating given by international credit rating institutions	102
III.	Significant events and matters subsequent to balance sheet date that are not resulted	103

SECTION SEVEN
Limited Review Report

I.	Information on Independent Auditors' Review Report	103
II.	Explanations and footnotes prepared by independent auditor	103

SECTION EIGHT
Information About the Interim Activity Report

I.	Interim period activity report included chairman of the board of directors and CEO's assessments for the interim activities	104-109

SECTION ONE

GENERAL INFORMATION

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı ("The Bank") was established to operate as stated in the disclosure V of this section, under the authorization of a special law numbered 6219, called "the Law of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı", on January 11, 1954 within the framework of the authority granted to The General Directorate of the Foundations of the Republic of Türkiye ("The General Directorate of the Foundations"). The Bank's statute has not changed since its establishment.

II. THE BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP

Republic of Türkiye Ministry of Treasury and Finance, in addition to its A Group and B Group shares, is indirectly the controlling shareholder in the Bank's capital when the shares of the Türkiye Wealth Fund (D Group) are included.

As of September 30, 2026, the Bank's paid-in capital is TL 9,916; (December 31, 2025: TL 9,916) divided into 991,592,152,254 shares with each has a nominal value of Kr 1 (December 31, 2025: 991,592,152,254).

The Bank's shareholders structure as of September 30, 2026 and December 31, 2025 are stated below:

Shareholders - September 30, 2026	Number of Shares – 100 unit	Nominal Value of the Shares – Millions of TL	Share Percentage (%)
Türkiye Wealth Fund (Group D)	7,263,921,523	7,264	73.26
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058,640	1,075	10.84
VakıfBank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,552,666	403	4.06
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673,328	388	3.91
Other appendant foundations (Group B)	2,210,555	2	0.02
Other real persons and legal entities (Group C)	1,519,264	2	0.02
Publicly traded (Group D)	782,985,547	782	7.89
Total	**9,915,921,523**	**9,916**	**100.00**

Shareholders - December 31, 2025	Number of Shares – 100 unit	Nominal Value of the Shares – Millions of TL	Share Percentage (%)
Türkiye Wealth Fund (Group D)	7,263,921,523	7,264	73.26
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058,640	1,075	10.84
VakıfBank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,552,666	403	4.06
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673,328	388	3.91
Other appendant foundations (Group B)	2,210,555	2	0.02
Other real persons and legal entities (Group C)	1,519,264	2	0.02
Publicly traded (Group D)	782,985,547	782	7.89
Total	**9,915,921,523**	**9,916**	**100.00**

GENERAL INFORMATION (Continued)

II. THE BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP (Continued)

With the Decree Law No. 696 published in the Official Gazette dated December 24, 2017, the "Türkiye Vakıflar Bankası Turkish Joint-Stock Company Law" No. 6219 was amended.

With the Presidential Decree dated December 3, 2019, published in line with the relevant provisions of Law No. 6219, 58.51% of the total of 43.00% (A) Group and 15.51% (B) Group, managed and represented by the General Directorate of Foundations per share value of share is determined.

In accordance with the relevant provisions of the Law No. 6219, the provisions of the Capital Market Law, including the obligation to propose shares regarding the transfer transactions regarding the shares specified in the Presidential Decree of December 3, 2019, will not be applied. There will be no changes regarding the 25.22% shares of the (D) Group traded at the stock exchange.

The process regarding the transfer of bank shares has been completed as of December 11, 2019, and 58.51% of the Bank's share has been transferred to the Treasury and has been recorded in the Bank's share book on behalf of Republic of Türkiye Ministry of Treasury and Finance.

With the decision of the Bank's Board of Directors dated May 11, 2020, it has been decided to increase the paid-in capital of TL 2,500 provided that it remains within the registered capital ceiling, by completely restricting the pre-emptive rights of the current shareholders and by increasing cash capital increase, which will generate a total sales revenue of TL 7,000 in total. Within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA") and the Procedure for Borsa Istanbul's Wholesale Purchase and Sales Transactions, all of the shares to be issued due to the capital increase, are set to be transferred to Türkiye Wealth Fund, without public offering and by dedicated sales method.

In the material event disclosure published by the Bank on May 15, 2020, it was announced that the sales price of the shares to be issued was determined as TL 4.98 for a share with a nominal value of TL 1, and that the paid-in capital will be increased from TL 2,500 to TL 3,906 as a result of the capital increase.

It has been announced that the shares with a nominal value of TL 1,406 issued by the Bank are sold with a dedicated sales method for a share with a nominal value of TL 1, with a total sales revenue of TL 7,000 over the price of TL 4.98. As of the May 20, 2020, the shares were sold to Türkiye Wealth Fund through the wholesale transaction method in stock market and the capital increase transactions have been completed.

By the Decision of the Bank's Board of Directors dated February 9, 2022, provided that the Bank will remain within the registered capital ceiling, the Bank's paid-in capital of TL 3,906 will be increased through the method of cash increase of capital to be obtained from the allocated and cash total sales revenue of TL 13,400 by completely restricting the rights of the existing shareholders, and all shares to be issued due to this capital increase will be increased within the framework of the relevant legislation of the Capital Market Board, the Banking Regulation and Supervision Agency, and Borsa Istanbul's Procedure for Wholesale Transactions, it has been decided to sell to the Türkiye Wealth Fund by allocated sales method without a public offering.

In the special circumstances disclosure issued by the Bank on February 25, 2022, it was announced that the sale price of the shares to be issued was determined as TL 4.18 for TL 1 nominal value share and that the capital paid as a result of the capital increase would be increased from TL 3,906 to TL 7,111

Shares of the nominal value of TL 3,206 issued by the Bank was sold to the Türkiye Wealth Fund on March 9, 2022, through a wholesale transaction in the Stock Exchange share market with the private placement method with a total sales revenue of TL 13,400 at a price of TL 4.18 for a nominal value share of TL 1, and that capital increase transactions were completed.

GENERAL INFORMATION (Continued)

II. THE BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP (Continued)

On March 21, 2023, the Bank's Board of Directors decided to increase the Bank's paid-in capital of TL 7,111 by allotted and cash capital increase with a total sales proceeds of TL 32,000 by fully restricting the pre-emptive rights of the existing shareholders, provided that it remains within the Bank's registered capital ceiling, and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA"), and the Procedure for Wholesale Transactions of Borsa Istanbul, it has been decided to sell the shares to the Türkiye Wealth Fund through private placement without a public offering.

On March 28, 2023, the Bank announced that the sale price of the shares to be issued was determined as TL 11.41 per share with a nominal value of TL 1 and that the paid-in capital would be increased from TL 7,111 to TL 9,916 as a result of the capital increase.

The shares with a nominal value of TL 2,805 issued by the Bank were sold to the Türkiye Wealth Fund through a wholesale transaction in the equity market on March 28, 2023, through the allocated sales method with a total sales revenue of TL 32,000 at a price of TL 11.41 per share with a nominal value of TL 1 and the capital increase transactions were completed.

The sale of shares with a total nominal value of TL 152,000, corresponding to 1.53% of the Bank's issued capital, to institutional investors residing outside Türkiye through an accelerated book-building process, was completed on September 19, 2025, at a price of TL 27.07 per share, for a total of TL 4,114,640.

GENERAL INFORMATION (Continued)

III. INFORMATION ON THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER, ASSISTANT GENERAL MANAGERS AND THEIR SHARES IN THE BANK

Name and Surname	Responsibility	Date of Appointment	Education	Experience in Banking and Management
Board of Directors				
Mustafa SAYDAM	Chairman	March 26, 2021	Bachelor's	32 years
Dr. Cemil Ragıp ERTEM	Deputy Chairman	June 12, 2020	PhD	28 years
Osman ARSLAN	Member – General Manager	April 9, 2026	Master's	31 years
Vedat DEMİRÖZ	Member	April 25, 2025	Bachelor's	50 years
Dr. Adnan ERTEM	Member	October 28, 2010	PhD	38 years
Şahin UĞUR	Member	June 9, 2017	Bachelor's	40 years
Sadık YAKUT	Member	May 27, 2019	Bachelor's	7 years
Halil ÇELİK	Member	June 6, 2024	Bachelor's	37 years
Haydar Kemal KURT	Member	March 25, 2022	Bachelor's	4 years
Audit Committee				
Halil ÇELİK	Member	June 6, 2024	Bachelor's	37 years
Sadık YAKUT	Member	April 25, 2025	Bachelor's	7 years
Auditor				
Hasan TÜRE	Auditor	June 9, 2017	Bachelor's	42 years
Mehmet Emin BAYSA	Auditor	June 12, 2020	Master's	7 years
Assistant General Managers				
Şuayyip İLBİLGİ	General Accounting and Financial Operations Budgeting and Reporting Department Associates and Subsidiaries Coordination Department	August 1, 2017	Bachelor's	30 years
Muhammed Onay ÖZKAN	Treasury Management Treasury Marketing Treasury Management Middle Office Deposit Management	May 31, 2019	Bachelor's	26 years
Arif ÇOKÇETİN	Loan Restructuring and Resolution Credit Monitoring Specıal Loans Management Finacial Analysis and Rating Department Credit Policies and Processes Implementation Department	July 8, 2020	Bachelor's	31 years
Tahir DEMİRKIRAN	Corparate and Commercial Loans Allocation Department 1 Corparate and Commercial Loans Allocation Department 2 Project Loans Allocation Management Department	May 8, 2026	Bachelor's	31 years
Mustafa KOÇ	Core Banking Software Development Digital Channels and Payment Systems Software Development Support Department Infrastructure, R&D and Business Intelligence It Planning and Operations Credit, Treasury and Foreign Operations Software Development	May 15, 2026	Bachelor's	28 years
Ali KIRBAŞ	Digital Banking and Distribution Channels Payment Systems Marketing Payment Systems Services Corporate Communication	May 26, 2026	Master's	28 years
Yalçın MADENCİ	Advisory Corparate and Commercial Banking Marketing 1 Corparate and Commercial Banking Marketing 2 Cash Management and Foreign Trade Marketing Public Institutions and Local Authorities Banking Marketing	July 3, 2026	Bachelor's	27 Years

The persons mentioned above do not have a significant share in the non-public portion of the Bank's shares.

GENERAL INFORMATION (Continued)

III. INFORMATION ON THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER, ASSISTANT GENERAL MANAGERS AND THEIR SHARES IN THE BANK (Continued)

The Bank's Head of Secure Banking and Head of Support Services is working dependent to the General Manager.

At the Board of Directors Meeting held on April 9, 2026, regarding the distribution of duties among Board Members as per the Articles of Incorporation

- Mr. Mustafa Saydam has been selected as the Chairman of the Board,
- Mr. Cemil Ragıp Ertem has been selected as the Deputy Chairman of the Board Directors,
- Mr. Osman Arslan was elected as the General Manager/Board Member,
- Election of Mr. Sadık Yakut and Mr. Halil Çelik to the Audit Committee,

by unanimous vote.

As of May 8, 2026, Mr. Tahir Demirkıran was appointed as Executive Vice President of the Bank.

As of May 15, 2026, Mr. Mustafa Koç was appointed as Executive Vice President of the Bank.

As of May 26, 2026, Mr. Ali Kırbaş was appointed as Executive Vice President of the Bank.

As of July 3, 2026, Mr. Yalçın Madenci was appointed as Executive Vice President of the Bank.

IV. INFORMATION ON THE BANK'S QUALIFIED SHAREHOLDERS

Current Period - September 30, 2026

Shareholders	Nominal Value of Shares	Share Percentage	Paid Shares (Nominal)	Unpaid Shares
Türkiye Wealth Fund (Group D)	7,264	73.26	7,264	-
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075	10.84	1,075	-
VakıfBank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	403	4.06	403	-
Republic of Türkiye Ministry of Treasury and Finance (Group B)	388	3.91	388	-

Prior Period - December 31, 2025

Shareholders	Nominal Value of Shares	Share Percentage	Paid Shares (Nominal)	Unpaid Shares
Türkiye Wealth Fund (Group D)	7,264	73.26	7,264	-
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075	10.84	1,075	-
VakıfBank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	403	4.06	403	-
Republic of Türkiye Ministry of Treasury and Finance (Group B)	388	3.91	388	-

With the Decree Law No. 696 published in the Official Gazette dated December 24, 2017, the Presidential decision dated December 3, 2019, and the material event disclosure made by the Bank on February 25, 2022 and March 21, 2023 the material event disclosure made by the Bank and the changes brought about the Bank's capital structure are explained in detail in the Section I. General Information section of the report, under heading II.

GENERAL INFORMATION (Continued)

V. INFORMATION ABOUT THE SERVICES AND NATURE OF ACTIVITIES OF THE BANK

The Bank was established under the authorization of special law numbered 6219, called "The Law of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı", on January 11, 1954, within the framework of the authority granted to The General Directorate of the Foundations. Operational activities of the Bank as stated at its Articles of Association are as follows:

The Bank's objective is to carry out all kinds of banking activities that deposit banks can perform, provided that the obligations specified in the Banking Law and other relevant legislation are fulfilled.

The Bank shall exercise all the powers recognized by the provisions of the Banking Law and other relevant legislation in order to achieve its objectives.

In this framework, the Bank shall engage in activities such as to issue all kinds of cash and non-cash loans, either in Turkish Lira or foreign currency, to act as an intermediary in the export, purchase and sale of financial instruments, to carry out investment banking transactions, to buy, sell or transfer loans as wholesale or retail, to complete transactions in domestic and foreign futures markets, to provide funds from domestic and foreign interbank money market, to perform capital market transactions, to act as intermediary for import and export transactions, to act as agent for insurance and other financial institutions, and to participate in any partnership to which they may become a partner, without prejudice to the provisions of the capital market legislation, or to establish new partnerships for this purpose or to quit established partnerships.

The Bank is also authorized to carry out the banking services of the registered and appendant foundations as well as the cash registers under the agreements to be made by the General Directorate of Foundations.

Without prejudice to the provisions of the relevant legislation, the Bank may acquire, grant, issue, sell, transfer, pledge or mortgage to others, take pledges and mortgages on securities and real estate in its may lease or lease similar rights, annotate the lease and sale promise contracts to the title deed in his favor, and remove annotations for all kinds of movable properties, real estates and their rights, particularly industrial, intellectual and similar rights, right of incorporation and loyalty, rights of usufruct, easement and superior rights. The Bank can establish, either individually or collectively in an equal manner, pledge or mortgage.

The Bank may acquire securities and real estates in order to carry out banking activities or collect its receivables within the legal limits and may dispose of them by sale, exchange and other forms when necessary.

The Bank may obtain all kinds of collateral, guarantee in kind and personal guarantees, for the collection and provision of its rights and receivables. In this regard, the deed, tax offices and other public and private institutions before registration, cancellation, assignment and all other operations can do.

As of September 30, 2026, the Bank has 966 domestic, 6 foreign, in total 972 branches (December 31, 2025: 974 domestic, 6 foreign, in total 980 branches). As of September 30, 2026, the Bank has 19,053 employees (December 31, 2025: 19,147 employees).

VI. CURRENT OR LIKELY ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

UNCONSOLIDATED FINANCIAL STATEMENTS

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2026			Prior Period December 31, 2025		
	ASSETS	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**816,603**	**738,906**	**1,555,509**	**760,734**	**807,268**	**1,568,002**
1.1	**Cash and cash equivalents**	**V-I-1**	**419,003**	**534,726**	**953,729**	**385,945**	**594,284**	**980,229**
1.1.1	Cash and balances at Central Bank	V-I-1	417,006	413,087	830,093	385,949	511,217	897,166
1.1.2	Banks	V-I-3	-	121,843	121,843	-	83,153	83,153
1.1.3	Receivables from Money Markets		2,002	-	2,002	-	-	-
1.1.4	Allowance for expected credit losses (-)	V-I-16	5	204	209	4	86	90
1.2	**Financial assets at fair value through profit or loss**	**V-I-2**	**25,224**	**1,723**	**26,947**	**8,038**	**1,475**	**9,513**
1.2.1	Public debt securities		-	-	-	-	-	-
1.2.2	Equity instruments		963	1,723	2,686	850	1,475	2,325
1.2.3	Other financial assets		24,261	-	24,261	7,188	-	7,188
1.3	**Financial assets at fair value through other comprehensive income**	**V-I-4**	**345,867**	**194,108**	**539,975**	**339,844**	**193,255**	**533,099**
1.3.1	Public debt securities		345,321	194,012	539,333	339,461	193,169	532,630
1.3.2	Equity instruments		546	71	617	383	64	447
1.3.3	Other financial assets		-	25	25	-	22	22
1.4	**Derivative financial assets**		**26,509**	**8,349**	**34,858**	**26,907**	**18,254**	**45,161**
1.4.1	Derivative financial assets at fair value through profit or loss	V-I-2	26,509	8,349	34,858	26,907	18,254	45,161
1.4.2	Derivative financial assets at fair value through other comprehensive income	V-I-11	-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST**		**2,856,313**	**1,515,596**	**4,371,909**	**2,358,502**	**1,211,203**	**3,569,705**
2.1	**Loans**	**V-I-5**	**2,336,889**	**1,372,309**	**3,709,198**	**1,904,897**	**1,107,556**	**3,012,453**
2.2	**Receivables from leasing transactions**	**V-I-10**	**-**	**-**	**-**	**-**	**-**	**-**
2.3	**Factoring receivables**		**-**	**-**	**-**	**-**	**-**	**-**
2.4	**Financial assets measured at amortised cost**	**V-I-6**	**639,899**	**168,156**	**808,055**	**532,786**	**124,295**	**657,081**
2.4.1	Public debt securities		639,899	167,606	807,505	532,786	123,818	656,604
2.4.2	Other financial assets		-	550	550	-	477	477
2.5	**Allowance for expected credit losses (-)**		**120,475**	**24,869**	**145,344**	**79,181**	**20,648**	**99,829**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)**	**V-I-14**	**4,856**	**-**	**4,856**	**3,165**	**-**	**3,165**
3.1	Held for sale purpose		4,856	-	4,856	3,165	-	3,165
3.2	Held from discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**47,768**	**5,959**	**53,727**	**53,696**	**5,407**	**59,103**
4.1	**Investments in associates (Net)**	**V-I-7**	**23,379**	**-**	**23,379**	**24,074**	**-**	**24,074**
4.1.1	Associates accounted by using equity method		-	-	-	-	-	-
4.1.2	Non-consolidated associates		23,379	-	23,379	24,074	-	24,074
4.2	**Investments in subsidiaries (Net)**	**V-I-8**	**24,389**	**5,959**	**30,348**	**29,622**	**5,407**	**35,029**
4.2.1	Non-consolidated financial subsidiaries		19,981	5,959	25,940	25,216	5,407	30,623
4.2.2	Non-consolidated non-financial subsidiaries		4,408	-	4,408	4,406	-	4,406
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**V-I-9**	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Non-consolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**PROPERTY AND EQUIPMENT (Net**		**69,545**	**952**	**70,497**	**59,206**	**190**	**59,396**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**		**1,551**	**-**	**1,551**	**1,452**	**-**	**1,452**
6.1	Goodwill		-	-	-	-	-	-
6.2	Other		1,551	-	1,551	1,452	-	1,452
VII.	**INVESTMENT PROPERTIES (Net)**	**V-I-12**	**5,329**	**-**	**5,329**	**5,329**	**-**	**5,329**
VIII.	**CURRENT TAX ASSETS**		**3,656**	**1**	**3,657**	**3,521**	**1**	**3,522**
IX.	**DEFERRED TAX ASSETS**	**V-I-13**	**10,428**	**-**	**10,428**	**-**	**-**	**-**
X.	**OTHER ASSETS**	**V-I-15**	**141,506**	**16,145**	**157,651**	**82,818**	**35,798**	**118,616**
	TOTAL ASSETS		**3,957,555**	**2,277,559**	**6,235,114**	**3,328,423**	**2,059,867**	**5,388,290**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2026			Prior Period December 31, 2025		
	LIABILITIES AND EQUITY	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**2,903,337**	**1,121,114**	**4,024,451**	**2,439,187**	**1,010,006**	**3,449,193**
II.	**BORROWINGS**	**V-II-3**	**86,752**	**610,758**	**697,510**	**61,226**	**402,703**	**463,929**
III.	**MONEY MARKET FUNDS**		**157,830**	**282,084**	**439,914**	**212,855**	**212,967**	**425,822**
IV.	**MARKETABLE SECURITIES (Net)**	**V-II-3**	**2,990**	**262,710**	**265,700**	**905**	**310,928**	**311,833**
4.1	Bills		2,990	-	2,990	905	-	905
4.2	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		-	262,710	262,710	-	310,928	310,928
V.	**FUNDS**		**3**	**-**	**3**	**3**	**-**	**3**
5.1	Funds from credit customers		-	-	-	-	-	-
5.2	Other		3	-	3	3	-	3
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**		**2,394**	**19,600**	**21,994**	**2,029**	**5,090**	**7,119**
7.1	Derivative financial liabilities at fair value through profit or loss	V-II-2	2,394	19,600	21,994	2,029	5,090	7,119
7.2	Derivative financial liabilities at fair value through other comprehensive income	V-II-6	-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**-**	**-**	**-**	**-**	**-**	**-**
IX.	**LEASE PAYABLES**	**V-II-5**	**9,282**	**22**	**9,304**	**7,442**	**-**	**7,442**
X.	**PROVISIONS**	**V-II-7**	**19,026**	**282**	**19,308**	**24,367**	**245**	**24,612**
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		16,987	-	16,987	14,785	-	14,785
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		2,039	282	2,321	9,582	245	9,827
XI.	**CURRENT TAX LIABILITIES**	**V-II-8**	**21,683**	**32**	**21,715**	**27,821**	**29**	**27,850**
XII.	**DEFERRED TAX LIABILITIES**	**V-II-8**	**-**	**-**	**-**	**-**	**240**	**240**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	**V-II-9**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**V-II-10**	**14,748**	**128,612**	**143,360**	**13,694**	**114,604**	**128,298**
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		14,748	128,612	143,360	13,694	114,604	128,298
XV.	**OTHER LIABILITIES**	**V-II-4**	**212,171**	**22,668**	**234,839**	**160,206**	**59,362**	**219,568**
XVI.	**SHAREHOLDERS` EQUITY**	**V-II-11**	**354,226**	**2,790**	**357,016**	**314,236**	**8,145**	**322,381**
16.1	Paid-in capital	V-II-11	9,916	-	9,916	9,916	-	9,916
16.2	Capital reserves		51,687	1,504	53,191	49,936	1,364	51,300
16.2.1	Equity share premiums		45,589	-	45,589	45,589	-	45,589
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		6,098	1,504	7,602	4,347	1,364	5,711
16.3	**Other accumulated comprehensive income that will not be reclassified in profit or loss**		53,342	240	53,582	60,338	218	60,556
16.4	**Other accumulated comprehensive income that will be reclassified in profit or loss**		(5,350)	1,046	(4,304)	(4,997)	6,563	1,566
16.5	**Profit reserves**		199,043	-	199,043	126,079	-	126,079
16.5.1	Legal reserves		22,605	-	22,605	15,367	-	15,367
16.5.2	Statutory reserves		-	-	-	-	-	-
16.5.3	Extraordinary reserves		175,536	-	175,536	108,956	-	108,956
16.5.4	Other profit reserves		902	-	902	1,756	-	1,756
16.6	**Profit or loss**		45,588	-	45,588	72,964	-	72,964
16.6.1	Prior years' profits or losses		48	-	48	2,914	-	2,914
16.6.2	Current period net profit or loss		45,540	-	45,540	70,050	-	70,050
16.7	**Minority interests**		-	-	-	-	-	-
	TOTAL LIABILITIES AND EQUITY		**3,784,442**	**2,450,672**	**6,235,114**	**3,263,971**	**2,124,319**	**5,388,290**

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

			Current Period September 30, 2026			Prior Period December 31, 2025		
		Notes	TL	FC	Total	TL	FC	Total
A.	**OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)**		**2,652,865**	**3,230,997**	**5,883,862**	**2,253,570**	**2,687,284**	**4,940,854**
I.	**GUARANTEES AND SURETIES**	**V-III-2**	**580,395**	**533,331**	**1,113,726**	**465,648**	**436,331**	**901,979**
1.1.	Letters of guarantee	**V-III-1**	**580,064**	**323,830**	**903,894**	**465,425**	**303,891**	**769,316**
1.1.1.	Guarantees subject to State Tender Law		11,671	-	11,671	17,710	-	17,710
1.1.2.	Guarantees given for foreign trade operations		32,566	162,140	194,706	29,687	176,237	205,924
1.1.3.	Other letters of guarantee		535,827	161,690	697,517	418,028	127,654	545,682
1.2.	Bank acceptances		**4**	**10,018**	**10,022**	**4**	**6,170**	**6,174**
1.2.1.	Import letter of acceptance		-	2,247	2,247	-	1,764	1,764
1.2.2.	Other bank acceptances	V-III-4	4	7,771	7,775	4	4,406	4,410
1.3.	Letters of credit	**V-III-4**	**327**	**195,441**	**195,768**	**219**	**122,410**	**122,629**
1.3.1.	Documentary letters of credit		327	195,441	195,768	219	122,410	122,629
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	Pre-financing given as guarantee		**-**	**39**	**39**	-	**34**	**34**
1.5.	Endorsements		**-**	**-**	**-**	**-**	**-**	**-**
1.5.1.	Endorsements to the Central Bank of Republic of Türkiye		-	-	-	**-**	**-**	**-**
1.5.2.	Other endorsements		-	-	-	**-**	**-**	**-**
1.6.	Purchase guarantees for Securities issued		**-**	**-**	**-**	**-**	**-**	**-**
1.7.	Factoring guarantees		**-**	**-**	**-**	**-**	**-**	**-**
1.8.	Other guarantees		**-**	**905**	**905**	**-**	**753**	**753**
1.9.	Other warrantees		**-**	**3,098**	**3,098**	**-**	**3,073**	**3,073**
II.	**COMMITMENTS**		**1,767,433**	**1,002,444**	**2,769,877**	**1,531,318**	**663,434**	**2,194,752**
2.1.	Irrevocable commitments	**V-III-1**	**1,746,689**	**851,126**	**2,597,815**	**1,484,514**	**264,876**	**1,749,390**
2.1.1.	Asset purchase and sales commitments	V-III-1	237,855	851,126	1,088,981	114,154	264,876	379,030
2.1.2.	Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries		-	-	-	-	-	-
2.1.4.	Loan granting commitments	V-III-1	546,308	-	546,308	505,161	-	505,161
2.1.5.	Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Commitments for checks payments	V-III-1	22,894	-	22,894	19,430	-	19,430
2.1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	V-III-1	903,023	-	903,023	810,922	-	810,922
2.1.10.	Commitments for credit cards and banking services promotions		1,069	-	1,069	3,412	-	3,412
2.1.11.	Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12.	Other irrevocable commitments		35,540	-	35,540	31,435	-	31,435
2.2.	Revocable commitments		**20,744**	**151,318**	**172,062**	**46,804**	**398,558**	**445,362**
2.2.1.	Revocable loan granting commitments		20,744	151,318	172,062	46,804	398,558	445,362
2.2.2.	Other revocable commitments		-	-	-	-	-	-
III.	**DERIVATIVE FINANCIAL INSTRUMENTS**		**305,037**	**1,695,222**	**2,000,259**	**256,604**	**1,587,519**	**1,844,123**
3.1.	Derivative financial instruments held for hedging		**-**	**-**	**-**	-	-	-
3.1.1.	Fair value hedges		-	-	-	-	-	-
3.1.2.	Cash flow hedges		-	-	-	-	-	-
3.1.3.	Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2.	Trading transactions		**305,037**	**1,695,222**	**2,000,259**	**256,604**	**1,587,519**	**1,844,123**
3.2.1.	Forward foreign currency purchase and sale transactions		71,948	87,833	159,781	17,468	28,177	45,645
3.2.1.1.	Forward foreign currency purchase transactions		33,442	46,402	79,844	8,697	14,150	22,847
3.2.2.2.	Forward foreign currency sales		38,506	41,431	79,937	8,771	14,027	22,798
3.2.2.	Currency and interest rate swaps		161,916	1,096,203	1,258,119	178,242	962,920	1,141,162
3.2.2.1.	Currency swap purchase transactions		1,401	267,572	268,973	71,443	238,036	309,479
3.2.2.2.	Currency swap sale transactions		159,125	417,961	577,086	105,409	385,942	491,351
3.2.2.3.	Interest rate swap purchase transactions		695	205,335	206,030	695	169,471	170,166
3.2.2.4.	Interest rate swap sale transactions		695	205,335	206,030	695	169,471	170,166
3.2.3.	Currency, interest rate and security options		70,145	70,507	140,652	59,866	55,400	115,266
3.2.3.1	Currency purchase options		4,344	64,983	69,327	12,160	43,586	55,746
3.2.3.2	Currency sale options		65,801	5,524	71,325	47,706	11,814	59,520
3.2.3.3	Interest rate purchase options		-	-	-	-	-	-
3.2.3.4	Interest rate sale options		-	-	-	-	-	-
3.2.3.5	Security purchase options		-	-	-	-	-	-
3.2.3.6	Security sale options		-	-	-	-	-	-
3.2.4.	Currency futures		-	-	-	-	-	-
3.2.4.1.	Currency purchases futures		-	-	-	-	-	-
3.2.4.2.	Currency sales futures		-	-	-	-	-	-
3.2.5.	Interest rate futures		-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-	-	-	-
3.2.6.	Other		1,028	440,679	441,707	1,028	541,022	542,050
B.	**CUSTODY AND PLEDGED ITEMS (IV+V+VI)**		**75,889,579**	**54,027,904**	**129,917,483**	**54,305,320**	**44,779,393**	**99,084,713**
IV.	**ITEMS HELD IN CUSTODY**		**638,863**	**467,083**	**1,105,946**	**465,409**	**434,417**	**899,826**
4.1.	Assets under management		-	-	-	-	-	-
4.2.	Securities held in custody		193,183	298,704	491,887	158,431	288,832	447,263
4.3.	Checks received for collection		154,036	24,716	178,752	135,281	11,588	146,869
4.4.	Commercial notes received for collection		28,250	9,871	38,121	20,888	14,849	35,737
4.5.	Other assets received for collection		2	2	4	2	2	4
4.6.	Securities received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		-	115,203	115,203	-	98,781	98,781
4.8.	Custodians		263,392	18,587	281,979	150,807	20,365	171,172
V.	**PLEDGED ITEMS**		**9,681,399**	**4,500,372**	**14,181,771**	**7,709,183**	**3,238,109**	**10,947,292**
5.1.	Marketable securities		2,300	6,392	8,692	3,618	5,758	9,376
5.2.	Guarantee notes		43,255	22,818	66,073	40,474	18,958	59,432
5.3.	Commodity		737,516	101,879	839,395	641,352	84,894	726,246
5.4.	Warrant		-	-	-	-	-	-
5.5.	Immovables		7,963,945	3,008,685	10,972,630	6,266,242	2,038,635	8,304,877
5.6.	Other pledged items		931,565	1,359,902	2,291,467	756,934	1,089,693	1,846,627
5.7.	Depositories receiving pledged items		2,818	696	3,514	563	171	734
VI.	**ACCEPTED GUARANTEES AND WARRANTEES**		**65,569,317**	**49,060,449**	**114,629,766**	**46,130,728**	**41,106,867**	**87,237,595**
	TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		**78,542,444**	**57,258,901**	**135,801,345**	**56,558,890**	**47,466,677**	**104,025,567**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Notes	Current Period January 1, 2026- September 30, 2026	Current Period July 1, 2026- September 30, 2026	Prior Period January 1, 2025- September 30, 2025	Prior Period July 1, 2025- September 30, 2025
I.	**INTEREST INCOME**	**V-IV-1**	**891,498**	**326,430**	**735,153**	**267,213**
1.1	Interest on loans	V-IV-1	596,594	214,218	479,387	173,728
1.2	Interest received from reserve deposits		72,447	25,942	68,513	24,757
1.3	Interest received from banks	V-IV-1	1,371	530	1,008	350
1.4	Interest received from money market transactions		5,770	1,548	13,057	3,936
1.5	Interest received from marketable securities portfolio	V-IV-1	210,109	82,643	170,451	63,400
1.5.1	Financial assets at fair value through profit or loss		-	-	-	-
1.5.2	Financial assets at fair value through other comprehensive income		91,961	34,315	94,628	31,639
1.5.3	Financial assets measured at amortised cost		118,148	48,328	75,823	31,761
1.6	Finance lease interest income		-	-	-	-
1.7	Other interest income		5,207	1,549	2,737	1,042
II.	**INTEREST EXPENSES**	**V-IV-2**	**721,645**	**260,278**	**649,092**	**230,130**
2.1	Interest on deposits	V-IV-2	608,329	221,144	541,151	191,259
2.2	Interest on funds borrowed	V-IV-2	24,496	9,171	18,287	6,655
2.3	Interest on money market transactions		63,328	20,852	68,409	24,334
2.4	Interest on securities issued	V-IV-2	23,361	8,441	19,734	7,326
2.5	Leasing interest expenses		1,560	487	1,262	475
2.6	Other interest expenses		571	183	249	81
III.	**NET INTEREST INCOME/EXPENSE (I - II)**		**169,853**	**66,152**	**86,061**	**37,083**
IV.	**NET FEES AND COMMISSIONS INCOME/EXPENSES**		**67,965**	**26,265**	**53,320**	**20,604**
4.1	Fees and commissions received		96,297	36,860	74,089	28,585
4.1.1	Non-cash loans		7,123	2,617	5,133	1,917
4.1.2	Other		89,174	34,243	68,956	26,668
4.2	Fees and commissions paid		28,332	10,595	20,769	7,981
4.2.1	Non-cash loans		-	-	-	-
4.2.2	Other		28,332	10,595	20,769	7,981
V.	**DIVIDEND INCOME**		985	3	**518**	**2**
VI.	**TRADING PROFIT/LOSS (Net)**	**V-IV-3**	**(22,817)**	**(10,078)**	**8,983**	**(1,206)**
6.1	Profit/losses from capital market transactions	V-IV-3	3,275	757	6,113	1,216
6.2	Profit/losses from derivative financial transactions	V-IV-3	(31,082)	(12,813)	(6,039)	(4,916)
6.3	Foreign exchange profit/losses	V-IV-3	4,990	1,978	8,909	2,494
VII.	**OTHER OPERATING INCOME**	**V-IV-4**	**40,896**	**7,435**	**51,770**	**6,946**
VIII.	**GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)**		**256,882**	**89,777**	**200,652**	**63,429**
IX.	**ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)**	**V-IV-5**	**72,728**	**28,151**	**63,347**	**16,453**
X.	**OTHER PROVISION EXPENSES (-)**	**V-IV-5**	**164**	**50**	**197**	**(131)**
XI.	**PERSONNEL EXPENSES (-)**		**47,696**	**16,828**	**32,168**	**11,389**
XII.	**OTHER OPERATING EXPENSES (-)**	**V-IV-6**	**75,001**	**23,065**	**51,122**	**19,305**
XIII.	**NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)**		**61,293**	**21,683**	**53,818**	**16,413**
XIV.	**SURPLUS WRITTEN AS GAIN AFTER MERGER**		-	-	-	-
XV.	**PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES**		-	-	-	-
XVI.	**NET MONETORY POSITION GAIN/LOSS**		-	-	-	-
XVII.	**PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)**	**V-IV-7**	**61,293**	**21,683**	**53,818**	**16,413**
XVIII.	**PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)**	**V-IV-8**	**(15,753)**	**(6,251)**	**(11,862)**	**(4,520)**
18.1	Current tax provision	V-IV-10	(23,320)	(73)	(13,498)	764
18.2	Expense effect of deferred tax (+)	V-IV-10	(18,461)	(11,315)	(25,152)	(11,523)
18.3	Income effect of deferred tax (-)	V-IV-10	26,028	5,137	26,788	6,239
XIX.	**NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)**	**V-IV-9**	**45,540**	**15,432**	**41,956**	**11,893**
XX.	**INCOME FROM DISCONTINUED OPERATIONS**		-	-	-	-
20.1	Income from assets held for sale		-	-	-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-	-	-
20.3	Other income from discontinued operations		-	-	-	-
XXI.	**EXPENSES FROM DISCONTINUED OPERATIONS (-)**		-	-	-	-
21.1	Expenses on assets held for sale		-	-	-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-	-	-
21.3	Other expenses from discontinued operations		-	-	-	-
XXII.	**PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)**		-	-	-	-
XXIII.	**TAX PROVISION FOR DISCONTINUED OPERATIONS (±)**		-	-	-	-
23.1	Current tax provision		-	-	-	-
23.2	Expense effect of deferred tax (+)		-	-	-	-
23.3	Income effect of deferred tax (-)		-	-	-	-
XXIV.	**NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)**		-	-	-	-
XXV.	**NET PROFIT/LOSSES (XIX+XXIV)**	**V-IV-11**	**45,540**	**15,432**	**41,956**	**11,893**
25.1	Equity holders of the Bank		-	-	-	-
25.2	Non-controlling interest (-)		-	-	-	-
	Profit/Loss per 100 shares (full TL)	III-XXIV	4.5926	1.5563	4.2312	1.1994

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period January 1, 2026- September 30, 2026	Prior Period January 1, 2025- September 30, 2025
I.	**PROFIT (LOSS)**	**45,540**	**41,956**
II.	**OTHER COMPREHENSIVE INCOME**	**(12,844)**	**308**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**(6,974)**	**857**
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	(44)	(7)
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	-	-
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(7,575)	292
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	645	572
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**(5,870)**	**(549)**
2.1.1.	Exchange Differences on Translation	-	-
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	(8,387)	(785)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components Of Other Comprehensive Income That Will Be Reclassified To Profit or Loss	2,517	236
III.	**TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)**	**32,696**	**42,264**

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
	Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Current Period September 30, 2026														
I.	**Prior Period End Balance**	**9,916**	**45,589**	**-**	**5,711**	**20,488**	**(2,242)**	**42,310**	**81**	**1,485**	**-**	**126,079**	**72,964**	**-**	**322,381**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**	**9,916**	**45,589**	**-**	**5,711**	**20,488**	**(2,242)**	**42,310**	**81**	**1,485**	**-**	**126,079**	**72,964**	**-**	**322,381**
IV.	Total Comprehensive Income	**-**	**-**	**-**	**-**	**600**	**-**	**(7,574)**	**-**	**(5,870)**	**-**	**-**	**-**	**45,540**	**32,696**
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IV.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	**1,891**	-	-	-	-	-	-	**(862)**	**910**	**-**	**1,939**
XI.	**Profit Distribution**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**73,826**	**(73,826)**	**-**	**-**
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	73,826	(73,826)	-	-
11.3.	**Other**	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance	**9,916**	**45,589**	**-**	**7,602**	**21,088**	**(2,242)**	**34,736**	**81**	**(4,385)**	**-**	**199,043**	**48**	**45,540**	**357,016**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss						
		Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity
	Prior Period September 30, 2025															
I.	**Prior Period End Balance**		**9,916**	**45,589**	**-**	**5,526**	**16,770**	**(2,598)**	**17,478**	**81**	**353**	**-**	**85,704**	**40,375**	**-**	**219,194**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,916**	**45,589**	**-**	**5,526**	**16,770**	**(2,598)**	**17,478**	**81**	**353**	**-**	**85,704**	**40,375**	**-**	**219,194**
IV.	Total Comprehensive Income		**-**	**-**	**-**	**-**	**565**	**-**	**292**	**-**	**(549)**	**-**	**-**	**-**	**41,956**	**42,264**
V.	Capital Increase by Cash		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VI.	Capital Increase by Internal Resources		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VII.	Paid-in capital inflation adjustment difference		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
VIII.	Convertible Bonds		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
IV.	Subordinated Debt Instruments		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
X.	Increase/Decrease by Other Changes		**-**	**-**	**-**	**2,170**	**-**	**-**	**-**	**-**	**-**	**-**	**15**	**(15)**	**-**	**2,170**
XI.	**Profit Distribution**		**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**40,360**	**(40,360)**	**-**	**-**
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	40,360	(40,360)	-	-
11.3.	**Other**		-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance		**9,916**	**45,589**	**-**	**7,696**	**17,335**	**(2,598)**	**17,770**	**81**	**(196)**	**-**	**126,079**	**-**	**41,956**	**263,628**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CASH FLOW
FOR THE NINE-MONTH PERIOD ENDED SEPTEMBER 30, 2026

(Amounts expressed in millions of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period September 30, 2026	Prior Period September 30, 2025
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**226,153**	**147,952**
1.1.1	Interests received		828,817	677,408
1.1.2	Interests paid		(718,950)	(647,414)
1.1.3	Dividends received		985	518
1.1.4	Fee and commissions received		82,019	61,175
1.1.5	Other income		38,921	51,743
1.1.6	Collections from previously written-off loans and other receivables		21,181	15,406
1.1.7	Cash payments to personnel and service suppliers		(52,971)	(35,863)
1.1.8	Taxes paid		(39,361)	(18,821)
1.1.9	Other		65,512	43,800
1.2	**Changes in operating assets and liabilities**		**(50,636)**	**(124,373)**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(17,073)	(5,850)
1.2.2	Net increase (decrease) in due from banks		(37,848)	(106,914)
1.2.3	Net increase (decrease) in loans		(712,021)	(677,810)
1.2.4	Net increase (decrease) in other assets		(39,430)	(64,175)
1.2.5	Net increase (decrease) in bank deposits		46,862	61,874
1.2.6	Net increase (decrease) in other deposits		526,893	548,402
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		216,773	130,547
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities		(34,792)	(10,447)
I.	**Net cash flow provided from banking operations**		**175,517**	**23,579**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(136,677)**	**(178,109)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures		-	(494)
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures		-	25
2.3	Cash paid for the purchase of tangible and intangible asset		(14,745)	(10,623)
2.4	Cash obtained from the sale of tangible and intangible asset		3,168	1,729
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(96,010)	(98,084)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		57,860	78,675
2.7	Cash paid for the purchase of financial assets at amortized cost		(105,615)	(158,576)
2.8	Cash obtained from sale of financial assets at amortized cost		18,944	9,471
2.9	Other		(279)	(232)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash flow from financing activities**		**(35,456)**	**91,499**
3.1	Cash obtained from funds borrowed and securities issued		-	102,676
3.2	Cash outflow from funds borrowed and securities issued		(32,638)	(9,167)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(2,818)	(2,010)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**		**1,730**	**260**
V.	**Net increase/decrease in cash and cash equivalents**		**5,114**	**(62,771)**
VI.	**Cash and cash equivalents at beginning of the period**		**534,149**	**703,848**
VII.	**Cash and cash equivalents at end of the period**		**539,263**	**641,077**

SECTION THREE

ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The unconsolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Act numbered 5411 published in the Official Gazette no.26333 dated November 1, 2006 and in accordance with the regulations, communiques, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), and in case where a specific regulation is not made by BRSA Türkiye Accounting Standard 34 ("TAS 34"), Interim Financial Reporting Standard and Türkiye Financial Reporting Standards ("TFRS") enforced by Public Oversight, Accounting and Auditing Standards Authority ("POA") (together referred as BRSA Accounting and Reporting Legislation). The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements" and "Communiqué on Disclosures about Risk Management to be Announced to Public by Banks" and amendments to this Communiqué. General board and some regulatory authorities have the authorization to change the legal financial statements after they are published. The Bank maintains its accounting records in Turkish Lira, in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

Amounts expressed in Millions of Turkish Lira ("TL") unless otherwise stated.

The accounting policies and valuation principles applied in the preparation of the unconsolidated financial statements have been determined and applied by BRSA in accordance with the regulations, communiqués, explanations and circulars published in accordance with the accounting and financial reporting principles and if no specific regulation has been made by BRSA, it has been determined and applied according to the principles of TFRS.

The preparation of financial statements according to TFRS requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date and amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management's best judgment, actual results can vary from these estimates. Judgments and estimates are explained in related notes.

ACCOUNTING POLICIES (Continued)

I. BASIS OF PRESENTATION (Continued)

Entities whose functional currency is the currency of a hyperinflationary economy present their financial statements in terms of the measuring unit current at the end of the reporting period according to "TAS 29 Financial Reporting in Hyperinflation Economies". Based on the announcement made by POA on November 23, 2023, entities applying TFRSs are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after December 31, 2023, in accordance with the accounting principles specified in TAS 29. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, BRSA announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of December 31, 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on December 12, 2023. Pursuant to the decision of the BRSA dated 11 January 2024 and numbered 10825, the transition date to the application of TAS 29 was determined as 1 January 2025 for banks, financial leasing, factoring, financing, savings financing and asset management companies. However, with the BRSA's decision dated 5 December 2024 and numbered 11021, it was resolved that inflation accounting would not be applied by banks and financial leasing, factoring, financing, savings financing and asset management companies during 2025. Furthermore, according to the BRSA's decision dated 18 December 2025 and numbered 11340, the Board Decision dated 11 January 2024 and numbered 10825 was repealed, and it was decided that inflation accounting would not be applied by banks and financial leasing, factoring, financing, savings financing and asset management companies.

The accounting policies applied in the current period are in line with the previous period financial statements. The accounting policies followed, and the valuation principles used in the preparation of financial statements are presented in detail below.

II. STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND INFORMATION ON FOREIGN CURRENCY TRANSACTIONS

Strategy for the use of financial instruments

Core operations of the Bank are based on retail banking, corporate banking, private banking, foreign exchange operations, money market operations, investment security transactions, and international banking in accordance with the requirements of its economic development while utilizing foundation resources. As a result of the nature of its operations, the Bank intensively utilizes financial instruments. The Bank accepts deposits consisting various maturities as the main source of funding with deposits being in high return as well as carefully utilizing them in high quality financial activities.

The most important fund sources of the Bank other than the deposits are its equity and medium and long-term borrowings obtained from foreign financial institutions. The Bank pursues an effective asset-liability management strategy by securing balance between funding resources and investments so as to reduce risks and increase returns. Accordingly, the Bank attaches great significance to long-term placements bearing higher interest rates.

It is essential to consider the maturity structure of assets and liabilities in liquidity management. The essence of asset liability management is the keep to liquidity risk, exchange rate risk, and credit risk within reasonable limits, while enhancing profitability and strengthening the shareholders' equity.

ACCOUNTING POLICIES (Continued)

II. STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND INFORMATION ON FOREIGN CURRENCY TRANSACTIONS (Continued)

Strategy for the use of financial instruments (Continued)

Investments in marketable securities and lending loans generate higher return than the average rate of return of the Bank's operating activities on the basis of maturity structures and market conditions. When bank placements are considered, they have short term maturity in terms of liquidity management and have lower return. The Bank can take various positions on short-term foreign exchange risk, interest rate risk and market risk in money and capital markets, by considering market conditions, within specified limits set by regulations. The Bank hedges itself and controls its position against the foreign exchange risk being exposed due to foreign currency available-for-sale investments, investments in other portfolios and other foreign currency transactions by various derivative transactions and setting the equilibrium between foreign currency denominated assets and liabilities.

Within the legal limitations and the regulations of the bank's internal control, the foreign currency position is being followed, the foreign currency position is established according to the basket equilibrium that is determined by taking into account current market conditions.

In order to avoid interest rate risk, assets and liabilities having fixed and floating interest rates are kept in balance, taking the maturity structure into consideration.

Information on foreign currency transactions

Foreign currency transactions are recorded in TL which is the functional currency of the Bank. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into Turkish Lira by using the prevailing exchange. Non-monetary foreign currency items which are recorded at fair value are valued at historical foreign exchange rates. Foreign exchange gain/loss amounts due to conversion of monetary items or collection or payments foreign currency denominated transactions are recognized in profit or loss statement.

While foreign exchange differences arising from amortized cost values of financial assets at fair value through other comprehensive income in foreign currency is reflected in the profit or loss statement, the exchange differences calculated on unrealized gains and losses are accounted under the "Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss" item in equity.

The exchange risk arise from the 75.7 million EUR of VakıfBank International AG's paid-in capital shares amounting to 100 million EUR, the fair value hedging strategy has been applied. In this context, 76 million EUR portion of the securities issued by the Bank on April 24, 2019 with a nominal amount of 700 million EUR and the redemption date of April 24, 2029, were determined as hedging instruments. In this transaction, fair value changes related to the investment abroad, which is a hedged item, are reflected in the profit or loss statement as long as the hedging transaction is effective. In this context, as of September 30, 2026, the foreign exchange income presented in the profit or loss statement is TL 390 The effectiveness of the transaction is the degree to balance the changes in the fair value of the hedged item that can be associated with the hedged currency risk by the hedging instrument.

As of September 30, 2026, it was identified that the evaluations that were made about the process to protect from the fair value risk were effective. Efficiency testing, which is consistent with the Bank's risk strategies, is conducted using the "Dollar off-set method" in the protection from risk process. According to this method, hedging compares the change in value of protection subject from risk with the change in value of protection tool from risk and calculates the relation with the effectiveness ratio of the hedge. The calculated effectiveness ratio is being evaluated within the TAS 39 Financial Instruments: Recognition and Measurement standards and hedge accounting principles are being applied. The Bank documents the hedging strategies along with risk management goals. Hedge accounting ends when protection subject from risk ends or being sold or effectiveness test results are
not effective anymore.

ACCOUNTING POLICIES (Continued)

III. INFORMATION ON ASSOCIATES AND SUBSIDIARIES

Subsidiaries and associates are recognized at fair value in the unconsolidated financial statements, under the standard of, TFRS 9, "Financial Instruments: Türkiye Financial Reporting Standards" and in accordance with IAS 27 "Separate Financial Statements".

IV. INFORMATION ON FORWARDS, OPTIONS AND OTHER DERIVATIVE TRANSACTIONS

The derivative transactions mainly consist of currency and interest rate swaps, precious metals swaps, foreign currency forward contracts and currency options. The Bank has classified its derivative transactions, mentioned above, as "Derivative Financial Assets at Fair Value Through Profit or Loss" in accordance with the "TFRS 9 – Financial Instruments".

Derivatives are initially recorded at their purchase costs. The notional amounts of derivative transactions are recorded in off-balance sheet accounts based on their contractual amounts.

Derivative transactions are valued at their fair values subsequent to their acquisition and in accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss". The fair value differences of derivative financial instruments are recognized in the profit or loss statement.

Embedded derivative products are not separated from the articles of association and are accounted according to the standard on which the articles of association are based.

V. INFORMATION ON INTEREST INCOME AND EXPENSES

Interest income and expenses are recognized using the effective interest method.

The Bank calculates rediscount on its non-performing loans. Net book value of the non-performing loans (Gross Book Value – Expected Credit Loss) are rediscounted through effective interest rate of and recognized through the gross book value of the non performing loan.

VI. INFORMATION ON FEES AND COMMISSIONS

Banking service incomes are recorded as income when they are collected. Other fee and commission incomes are transferred to profit/loss accounts according to the principle of periodicity on the basis of accrual using the principle of the effective interest method. Fee and commission expenses are recorded as expenses at the time they are paid.

Fees and commissions other than those that are an integral part of the effective interest rate of financial instruments measured at amortized cost are accounted in accordance with the TFRS 15 "Revenue from Contracts with Customers" standard.

VII. INFORMATION ON FINANCIAL ASSETS

The Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated January 19, 2017 by the Public Oversight Accounting and Auditing Standards Authority (POA). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS (Continued)

The Bank recognizes a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

Classification and Measurement of Financial Instruments

According to TFRS 9, the classification and measurement of financial assets is determined according to the business model in which the financial asset is managed and whether it depends on the contractual cash flows that include interest payments only on the principal and principal balance.

Assessments on whether contractual cash flows include only principal balances and interest payments on the principal

Within the scope of this evaluation, principal is defined as the fair value of the financial asset when it is first recognized in the financial statements. For the time value of money, interest takes into account the costs (e.g., liquidity risk and management costs) for the credit risk and other underlying credit risks and profit margin associated with the principal amount over a period of time.

The Bank takes into consideration the contractual terms of the financial asset in the evaluation of the contractual cash flows that only include principal and interest payments on the principal. This assessment assesses whether the financial asset contains a contractual clause that could change the timing or amount of contractual cash flows.

While performing the assessment, the Bank fulfills the on-balance sheet classification and measurement criteria by applying the procedures defined in TFRS 9 Financial Instruments including events that may change the amount and timing of cash flows, leverage structure of the financial product, early payment options, contingent interest rate changes and similar conditions.

At the time of initial recognition, each financial asset is classified as a financial asset that is measured at fair value through profit or loss, at amortized cost or at fair value other comprehensive income.

Financial assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the profit or loss statement. Equity securities classified as financial assets at fair value through profit/loss are recognized at fair value.

Marketable securities classified as financial assets at fair value through profit or loss are recognized at their fair values.

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Other Comprehensive Income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial assets with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to profit or loss statement. "Unrealized gains and losses" arising from the difference between the amortised cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the profit or loss statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. The accumulated fair value differences recognized in equity for the financial assets in question are reclassified to profit or loss upon their disposal or settlement.

Securities representing the share in the capital classified as financial assets at fair value through other comprehensive income are recognized at fair value. Exceptionally, cost may be an appropriate estimation method for determining fair value. This is only possible if there is not enough recent information on the measurement of fair value or if the fair value can be measured with more than one method and the cost reflects the fair value estimation among these methods in the best way.

During initial recognition an entity can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

Financial Assets Measured at Amortized Cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in profit or loss statement.

In addition, the Bank's securities portfolio includes, Consumer Price Indexed (CPI) Government Bonds classified as both financial assets at fair value through other comprehensive income and financial assets measured at amortised cost. These securities are valued and recorded according to the effective interest rate method on the basis of the real coupon rates and the reference inflation index at the date of issuance and the index calculated by taking into account the estimated inflation rate. As stated in the CPI Indexed Bonds Investor Guide of the Ministry of Treasury and Finance, the reference indices used in the calculation of the actual coupon payment amounts of these securities are formed according to the CPI ratio of two months ago. The Bank determines the estimated inflation rate in parallel to this. The rate, which is estimated by taking into account the expectations of the Central Bank of the Republic of Türkiye and the Bank, is updated whon en deemed necessary during the year.

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS(Continued)

Derivative Financial Assets

The Bank's derivative transactions mainly consist of foreign currency swaps and interest rate swaps, cross currency swaps, currency options and forward foreign currency purchase / sale contracts.

The derivative financial instruments of the Bank are classified as Financial assets at fair value through profit and loss in accordance with "TFRS 9 Financial Instruments" (TFRS 9). Liabilities and receivables arising from derivative transactions are recorded in off-balance sheet accounts.

Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method". Loans of the Bank are retained under the "Measured at Amortized Cost" accounts due to holding loans in scope of a business model for the collection of contractual cash flows and contractual terms of loans that leads to cash flows representing solely payments of principal and interest at certain date.

VIII. INFORMATION ON EXPECTED LOSS PROVISIONS

As of January 1, 2018, the Bank recognizes provisions for expected loss in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated June 22, 2016, numbered 29750. Expected credit loss model is applied to financial assets measured at amortized cost or financial assets at fair value through other comprehensive income (e. g. placements, loans and leasing receivables), loan commitments and financial guarantee contracts.

The expected credit loss estimates are required to be unbiased, probability-weighted, considering the time value of money and including supportable information about past events, current conditions, and forecasts of future economic conditions.

It is possible to perform the expected credit loss calculations in accordance with TFRS 9, with three main parameters for each loan. Exposure at Default (EAD), Loss Given Default (LGD), Probability of Default (PD).

Expected Credit Loss (ECL) Calculation - Input and Forecasting Methodologies

Exposure at Default (EAD): Represents the amount of risk on the default date of the borrower in case of default. According to TFRS 9 in calculating EAD, the estimation of how customer risk rating changes over time is important. Amount of EAD for cash and non-cash loans are calculated in different ways.

Cash loans are divided into two parts as loans with payment plan and loans without payment plan. For loans with payment plan, EAD is calculated by considering the installments to be paid in the future. For cash loans without payment plan, EAD is calculated by keeping credit balance constant. For non-cash loans and limit commitments EAD is calculated by regarding to credit conversion factor and behavioral maturity periods.

Loss Given Default: The ratio that provides the uncollectable amount of the loans in the process after the default. The LGD ratio is the division of the uncollectable amount of a defaulted loan into the defaulted loan amount. This ratio enables to predetermine the risks in the case of default for the active credit portfolio and allows for provision under TFRS 9. In LGD methodology, all non-performing loans amounts, and long-term collection process has been taken into account and LGD rate is calculated after deducting net collections amounts from the default amount and discounted with effective interest rates or approximate rate over the net amounts with an approximate value.

ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED LOSS PROVISIONS (Continued)

Expected Credit Loss (ECL) Calculation - Input and Forecasting Methodologies (Continued)

For corporate and retail portfolios, different LGD calculations are performed. Since the dragging effect, LGD rates in corporate portfolios are considered on customer basis. In accordance with TFRS 9, individual and corporate segments are further classified into Homogeneous Risk Groups (HRGs) based on differing risk characteristics. In forming these pools, factors such as the collateralization status of the receivable, changes in the exposure at risk, and other customer-specific variables are taken into consideration.

Probability of Default (PD): Represents the probability of default of the debtor in a defined time lag in the future.

The models used in PD calculations were developed based on historical data on past and quarterly and non-defaultable loans. PD rates used within the scope of TFRS 9 are calculated separately for each rating model and rating information. In this context, firstly, PD rates are calculated from historical data (through the cycle) from this model and rating values, then lifetime default rate curves are created. These lifetime default rate curves provide the following two basic estimation data in the calculation of expected credit losses as follows:

- 12 Months PD ratio: The probability of default within 12 months from the reporting date estimate

- Lifetime PD ratio: Estimation of the probability of default over the expected life of the financial instrument

The models developed under TFRS 9 have detailed segment structures based on corporate and retail portfolios.

While creating the corporate PD rates, the rating values assigned to the customers as of the date of each rating and the customers who default on the corporate side are considered. Retail portfolios are divided into sub-segments according to product groups and lifetime default rate curves vary according to product groups. By taking into account the periodic PD rates, a PD rate scale is generated on the basis of rating and model code through the cycle.

The relation of all risk parameters with macroeconomic conditions has been tested and it has been determined that macroeconomic conditions have an effect on the probability of default. In this context, point in time PD values have been established by taking into account the macroeconomic forecasts in the change of the default probability.

Separate macroeconomic models have been created for the retail portfolio and the commercial portfolio, and macroeconomic forecasts affect the expected loss provision calculations under two different scenarios, base and adverse. Currently, base and adverse scenario weights are taken into consideration as 70% - 30%. The future macroeconomic forecasts considered within the scope of TFRS 9 are in line with the economic forecasts subject to the Bank's current Budget and ICAAP processes.

In the calculation of the expected credit loss in accordance with TFRS 9, a certain part of commercial and corporate loans is subject to individual assessment on a customer basis in accordance with internal evaluations. As of the date of the report, the Bank has reviewed its provisions on a customer and industry basis and reflected them in its financial statements, taking into account its sustainability approach to the expected credit loss provisions calculations under TFRS 9. The models and methodologies used for TFRS 9 are evaluated by the relevant teams responsible for model and methodology in terms of accuracy and suitability at least once a year. Models and other issues created within the scope of TFRS 9 that need updates are periodically reviewed and revised to reflect in the financial statements when necessary.

ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED LOSS PROVISIONS (Continued)

Expected Credit Loss (ECL) Calculation - Input and Forecasting Methodologies (Continued)

Macroeconomic forecasts and risk delinquency data used in risk parameter models are re-evaluated every quarter to reflect changes in economic conjuncture and are updated if needed.

The maximum period to determine the expected credit losses except for demand and revolving loans is up to the contractual life of the financial asset.

Staging

Financial assets are divided into the following three categories based on the increase in the credit risks observed since the initial acquisition:

Stage 1:

Financial assets that are included in the portfolio with no significant increase in credit risk at or after initial recognition or with a low default rate at the reporting date provision is accounted for 12 months expected credit losses. The Bank applies the expected 12-month default probabilities to the estimated default amount and multiplies with the loss given default and downgrades to the present day with the original effective interest rate of the loan. For these assets, credit risk impairment provision is accounted for 12 months expected credit losses. The Bank applies the expected 12-month default probabilities to the estimated default amount and multiplies with the loss given default and downgrades to the present day with the original effective interest rate of the loan. For these assets, an expected 12-month credit loss is recognized, and interest income is calculated over the gross carrying amount. 12-month expected credit loss is the loss arising from possible risks in the first 12 months following the reporting date.

Stage 2:

A financial asset is transferred to stage 2 if there is a significant increase in credit risk since initial recognition but the financial asset is not yet considered to be impaired. The Bank determines the credit risk impairment provision of the financial asset according to lifetime expected credit loss. Lifetime expected credit losses are credit losses arising from all events that may occur during the expected life of the financial asset. The probability of default, and loss given default are estimated over the life of the loan including the use of multiple scenarios. Expected cash flows are discounted using the original effective interest rate.

Stage 3:

Stage 3 includes financial assets with objective evidence of impairment as of the reporting date. Lifetime expected credit loss is recorded for these assets. The Bank's methodology for loans at this stage is similar to loans classified in Stage 2, but the probability of default is considered 100%. Loss given default is calculated considering the period the loan waits in the non-performing loans and an aging curve formed from the historical data.

Significant Increase in Credit Risk

The Standard requires the assessment of whether there is a significant increase in the credit risk of financial assets by the date of initial recognition based on the information available without excessive effort and cost as of the reporting date. The factors that show a significant increase in credit risk under TFRS 9 are as follows:

Past Due Date; significant increase in the credit risk since the granting date in the case of loans overdue more than 30 days.

ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED LOSS PROVISIONS (Continued)

Significant Increase in Credit Risk (Continued)

Restruction: Classification of financial assets under the stage 2 as a result of the emergence of privileges and financial difficulties in the case of restructuring of financial receivables.

Qualitative Criteria: Implementation of set of qualitative criteria set by the Bank in accordance with the information obtained.

Quantitative Criteria: As of the reporting date, the default risk for the borrower and the default risk as of the date of the initial allowance are compared with the change in the grade / score information as a result of the application of statistically determined threshold values.

Default Definition

The Bank takes into account the requirements of TFRS 9 and the relevant BRSA in order to determine the default situation in accordance with the definition of default and its indicators included in the Communiqué on the Calculation of Provisions Regulation and the Amount Based on the Internal Risk Based Approach of the Credit Risk.

In terms of the default definition, the Bank has set the following criterias;

- Over 90 days delayed collection of principals and / or interest amount,
- The customer has been bankrupted or has been found to apply for bankruptcy,
- The customer's creditworthiness is impaired,
- It is decided that the principal and / or interest payments of the borrower will be delayed by more than 90 days since the collaterals and / or borrower's own funds are insufficient to cover the payment of the receivables at maturity,
- It is decided that the principal and / or interest payments of the customer will be delayed by more than 90 days due to macroeconomic, sector specific or customer specific reasons.

Write off Policy

The amendment with respect to the regulation on the Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans entered into force with its publication in the Official Gazette No.30961 on November 27, 2019. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as "Group V Loan" (Loans Classified as Loss) if it cannot reasonably be expected to be recovered. In accordance with the amendment in the related regulation on provisions, the deduction of loans from the records is an accounting practice and does not result in the right to waive. In the current period a write-off transaction has been made for non-performing loans in the amount of TL 36 for which 100% provision has been made (December 31, 2025: TL 589).

Asset Sales Policy

Banks that are directly or indirectly owned by the public or banks that are controlled by the public and financial institutions qualified as subsidiaries to these Banks can sell non-performing loans to asset management companies. As of September 30, 2026 and December 31, 2025, there are no transactions of this nature at the Bank.

ACCOUNTING POLICIES (Continued)

IX. INFORMATION ON OFFSETTING OF FINANCIAL INSTRUMENTS

Financial assets and liabilities are reported in the balance sheet as net amount in the cases of the Bank's right and right to sanction to finalize and have the intention to receive/pay related financial asset or liability over the recognized amount or have the right to finalize the related asset and liability simultaneously.

X. INFORMATION ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING

Securities sold under repurchase agreements ("repo") are classified under "Financial Assets at Fair Value through Profit or Loss", "Financial Assets at Fair Value through Other Comprehensive Income" and/or "Financial Assets Measured at Amortised cost" portfolios according to their holding purposes in the Bank's portfolio, and they are valued based on the revaluation principles of the related portfolios. Funds received through repurchase agreements are classified in balance sheet under "Money Market Funds" and the related interest expenses are accounted on an accrual basis of balance sheet date.

Securities purchased under resale agreements ("reverse repo") are classified in balance sheet under "Receivables from Money Markets". The income accrual is calculated for the securities purchased under resale agreements via the difference between buying and selling prices on the balance sheet date.

XI. INFORMATION ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND RELATED LIABILITIES

As per TFRS 5 - "Non-current Assets Held for Sale and Discontinued Operations", a fixed asset classified as an asset kept for sales purposes (or a group of fixed assets to be disposed of) is measured with either its book value or fair value less costs to sell (with the lower one).

A discontinued operation is a part of the Bank's business classified as sold or held-for-sale. The operating results of the discontinued operations are disclosed separately in the profit or loss statement. The Bank has no discontinued operations.

XII. INFORMATION ON GOODWILL AND OTHER INTANGIBLE ASSETS

As at the balance sheet date, there is no goodwill on financial statements.

The Bank's intangible assets consist of software. Intangible assets are initially recorded at their costs in compliance with the TAS 38 – *Intangible Assets*.

The costs of the intangible assets purchased before December 31, 2004 are restated from the purchasing dates to December 31, 2004, the date the hyperinflationary period is considered to be ended. The intangible assets purchased after this date are recorded at their historical costs. The Bank amortises intangible assets on a straight-line basis over their useful lives, adjusted for inflation.

The Bank, there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the TAS 36 - Impairment of Assets and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made.

Estimated useful lives of the Bank's intangible assets are 3-15 years, and amortisation rates are between 6.67% and 33.33%.

ACCOUNTING POLICIES (Continued)

XIII. INFORMATION ON TANGIBLE ASSETS

The costs of the tangible assets purchased before December 31, 2004, are restated from the purchasing dates to December 31, 2004, the date the hyperinflationary period is considered to be ended. In subsequent periods no inflation adjustment is made for tangible assets, and costs which are restated as of December 31, 2004 are considered as their historical costs. Tangible assets purchased after January 1, 2005 were recorded at their historical costs after foreign exchange differences and financial expenses are deducted if any. The Bank decided to pursue the properties for use according to their fair values in terms of separating the land and buildings within the context of TAS 16 "Turkish Accounting Standard on Property, Plant and Equipment" after the change in the accounting policy as of September 30, 2015.

Gains and losses arising from the disposal of the tangible assets are calculated as the difference between the net book value and the net sales price and recognized in the profit or loss statement of the period.

Maintenance costs of tangible fixed assests are capitalized if they extend the economic useful life of related assests. Other maintenance costs are expensed.

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets. Depreciation rates and estimated useful lives are:

Tangible assets	Estimated useful life (years)	Depreciation rate (%)
Buildings	50	2
Office equipment, furniture and fixture, and motor vehicles	5-50	2-20
Assets obtained through leases	3-25	4-33.33

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

At each reporting date, the Bank evaluates whether there is objective evidence of impairment on its assets. If there is an objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the TAS 36 - *Impairment of Assets* and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made.

Investment Properties

Real estate held for the purpose of obtaining rental income or appreciation gain, or both, rather than for the purpose of producing and supplying goods and services, being used for administrative purposes or being sold within the framework of normal business course, is classified as investment properties. The Bank has decided to monitors its investment properties with the fair value method within the scope of "TAS 40 Investment Properties" standard. Investment properties are valued by independent appraisal firms and arising changes in their fair value are recognised in the statement of profit or loss in the period.

ACCOUNTING POLICIES (Continued)

XIV. INFORMATION ON LEASING ACTIVITIES

The difference between operating leases and financial leases has been eliminated with the "TFRS 16 Leases" effective as of January 1, 2019, and on the transition date, the Bank has applied the simplified transition approach and elected not to restate comparative figures. The Bank engages in leasing activities as a lessee and lessor.

The Bank started to apply the "TFRS 16 Leases" standard which went into effect on January 1, 2019, to leases of service buildings and car rentals. However, ATMs which are determined as low value by the Bank and short-term lease contracts with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard. The payments for these contracts are recorded as expense in the period they occurred.

In accordance with "TFRS 16 Leases" standard, the Bank calculates the "right to use" amount on the basis of the present value of the lease payments of the fixed asset leased at the beginning of the lease and includes them in "tangible fixed assets". In calculating assets having a right to use, outstanding rent amounts were discounted by a specific rate, considering the remaining term of the lease contract signed with the property owner, to determine net present value.

Instead of recognising leases in the scope of the "TFRS 16 Leases" standard as expenses or prepaid expenses, the Bank recognised the total lease liabilities to be paid by the end of the lease contract as "Lease Payables" under liabilities on the balance sheet. Changes that may impact the lease liability are remeasured and included in the balance sheet accounts.

Monthly interest and depreciation are calculated on the net present value based on the period of the lease contract and are recognised on the profit or loss statement.

Footnotes on right-of-use assets and liabilities are presented in Note 5, Part II of Section V.

XV. INFORMATION ON PROVISIONS, CONTINGENT LIABILITIES AND ASSETS

Provisions and contingent liabilities are accounted in accordance with TAS 37 "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets".

In the financial statements, a provision is made for an existing commitment resulted from past events if it is probable that the commitment will be settled and a reliable estimate can be made of the amount of the obligation. Provisions are calculated based on the best estimates of management on the expenses to incur as at the balance sheet date and, if material, such expenses are discounted for their present values. If the amount is not reliably estimated and there is no probability of cash outflow from the Bank to settle the liability, the related liability is considered as "contingent" and disclosed in the notes to the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of unplanned or unexpected one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs. If an inflow of economic benefits has become probable, the Bank discloses the contingent asset.

ACCOUNTING POLICIES (Continued)

XVI. INFORMATION ON OBLIGATIONS OF THE BANK CONCERNING EMPLOYEE RIGHTS

Reserve for employee termination benefits

In accordance with existing Turkish Labor Law, the Bank is required to make lump-sum termination indemnities to each employee who has completed one year of service with the Bank and whose employment is terminated due to retirement or for reasons other than resignation or misconduct. The computation of the liability is based upon the retirement pay ceiling announced by the Government. The applicable ceiling amount as of September 30, 2026 is TL 73,730 (full TL) (December 31, 2025: TL 53,920 (full TL)).

The Bank uses actuarial method to calculate severance indemnity provision in accordance with TAS 19 - Employee Benefits.

Other benefits to employees

The Bank has provided provision for undiscounted short-term employee benefits earned during the financial period (unused vacations, premium and dividend) as per services rendered in compliance with TAS 19 in the accompanying unconsolidated financial statements.

In accordance with TAS 19, the Bank recognizes actuarial gains and losses generated in related reporting periods in equity.

Pension fund

The employees of the Bank are the members of "Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı" ("the Fund") established on May 15, 1957 as per the temporary article no. 20 of the Social Security Law no. 506.

As part of Social Security Law's 506 numbered, temporary article no.20, monthly income or salary is eligible for whose disabled with fund's associates, senility and death insurance is subjected according to the first paragraph of the temporary article no. 23 which states the Banks should transfer pension funds to the Social Security Institution within three years after the issue date of the Banking Law, issued in the November 1, 2005 dated and 25983 numbered Official Gazette, has been cancelled by the Constitutional Court's March 22, 2007 dated and 2007/33 numbered decision. Reasoned ruling of the Constitutional Court has been issued on December 15, 2007 in the Official Gazette no. 26731. The reason for the cancellation decision by Constitutional Court was stated as possible future losses on acquired rights of Fund members.

Following the publication of the ruling, the Türkiye Parliament started to work on new legal arrangements and the Social Security Law no. 5754 ("the Law") has been approved on April 17, 2008. The Law is enacted by the approval of the President of Türkiye and issued on the May 8, 2008 dated and 26870 numbered Official Gazette.

In accordance with the temporary article no. 20 of the Article no. 73 of the Law;

The discounted liability for each fund in terms of the persons transferred as at the transfer date, including the contributors left the fund, should be calculated by the assumptions below:

a) The technical interest rate to be used for the actuarial calculation is 9.80%.
b) Income and expenditures in respect to fund's insurance division are considered in the calculation of discounted liability.

ACCOUNTING POLICIES (Continued)

XVI. INFORMATION ON OBLIGATIONS OF THE BANK CONCERNING EMPLOYEE RIGHTS (Continued)

Law requires the transfer to be completed in three years beginning from January 1, 2008. The three years period has expired on May 8, 2011; however, it has been extended to May 8, 2013 with the decision of Council of Ministers published in Official Gazette dated April 9, 2011. Before the expiration date, with the decision of Council of Ministers published in Official Gazette dated May 3, 2013, the period for transferring banks, insurance and reassurance firms, board of trade, exchanges or participants, monthly salary paid individuals and beneficiaries of the funds that are constructed for their personnel to Social Security Institution in the scope of the temporary article no. 20 of the Social Security Law no. 506 published in Official Gazette dated April 30, 2014 extended for one year. The Council of Ministers has been lastly authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published in the Official Gazette dated April 23, 2015 numbered 29335. "Council of Ministers" expression in "Council of Ministers is authorized to determine the date of transfer to the Social Security Institution" stated in provisional article 20 of Social Insurance and Universal Health Insurance Law No. 5510 is replaced with the "President" pursuant to the paragraph (I) of Article 203 of Statutory Decree No. 703 promulgated in repeated Official Gazette No. 30473, dated July 9, 2018.

The employer of pension fund participants will continue to pay the non-transferable social rights, which are already disclosed in the article of association of the pension fund, to the pension participants and their right owners, even though the salary payment obligation has been transferred to the Social Security Foundation.

The technical financial statements of the Fund are audited by the certified actuary according to the "Actuaries Regulation" which is issued as per the Article no. 21 of the 5684 numbered Insurance Law. As per the actuarial report dated December 31, 2025 in compliance with the principles explained above, there is no technical or actual deficit determined which requires provision against as of September 30, 2026.

XVII. INFORMATION ON TAXATION

Corporate tax

According to Article 21 of the Law No. 7456 published in the Official Gazette dated July 15, 2023 and numbered 32249, starting from the declarations to be submitted as of October 1, 2023, the corporate tax rate of 25% over the corporate earnings of banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies has been increased from 25% to 30% to be applied to the earnings of the institutions in 2023 and the following taxation periods. Furthermore, with the same law, the exemption for the gains derived from the sale of immovable properties acquired as of July 15, 2023 has been terminated, the exemption rate for profits arising from the sale of immovable properties in the assets of institutions before this date has been determined as 25%.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION(Continued)

Corporate tax (Countinued)

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax. Except for the dividend payments to these institutions, the withholding tax rate on the dividend payments is 15%. In applying the withholding tax rates on dividend payments to the non resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax. No further tax is paid if the profit is not distributed.

50% of the profits arising from the sale of subsidiary shares held for at least 2 years are exempt from corporate tax, provided that they are added to the capital as stipulated by the Corporate Tax Law or kept in a special fund account as a liability for 5 years. The bank monitors these profits in the "Other Profit Reserves" item under equity in its balance sheet.

The Bank shall be responsible for all of the profits corresponding to the part of the proceeds used in the liquidation of these debts from the transfer of immovable properties, participation shares, founder's shares, usufruct shares and priority rights to the banks, in return for these debts, of the institutions that are under follow-up due to their debts and their guarantors and mortgagers, and all of the profits obtained by the banks in this way. 50% of the gains arising from the sale of immovables obtained by the banks in this way, and 75% of the gains arising from the sale of others It is exempt from corporate tax.

With Article 2 of Law No. 7566, published in the Official Gazette dated December 19, 2025 and numbered 33112, the fourth provisional tax period was reintroduced. Advance tax that is calculated with the current rate through profit from quarterly period has to be declared on the 17th day and paid until the 17th night of the second following month after the period end. Advance taxes paid during the year are set off on corporate tax which is calculated in yearly corporate tax return for that year. In the case of excess amount of advance tax, the amount can be reimbursed in cash or be set off to other financial debts.

Furthermore, with Article 36 of Law No. 7524, effective as of January 1, 2025, the Domestic Minimum Corporate Income Tax regime was introduced for corporate income taxpayers. Accordingly, the corporate income tax calculated shall not be less than 10% of the corporate taxable income determined before the application of exemptions and deductions, within the framework of general rules.

According to tax legislation, financial losses which are not exceed over 5 years can be deducted from profit of the company. Losses can not be set off from retained earnings.

There is no procedure in Türkiye that provides the opportunity to come to a mutual agreement with the tax authorities about tax due. Corporate tax return declared until the evening of the last day of the fourth month following the end of the accounting period. Firms that allowed to analyze taxes, can examine the accounting records within five years and change the tax amount if there is a wrong transaction.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the regulation numbered 7352 "Law on the Amendment of Tax Procedure Law and Corporate Tax Law" published in the Official Gazette dated January 29, 2022 and numbered 31734, the application of inflation adjustment in corporate tax calculation has been postponed to 2023. Accordingly, the TPL financial statements for the 2021 and 2022 accounting periods are not subject to inflation adjustment and the TPL financial statements as of December 31, 2023 are subject to inflation adjustment with no effect on the corporate tax base.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Corporate tax (Continued)

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated December 28 , 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated November 21, 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The President of the Republic is authorised to extend the periods determined within the scope of this paragraph by one accounting period, including the temporary tax periods.

According to the provisional article 33 of the Tax Procedure Law, effective from December 31, 2023, the tax effects arising from the inflation adjustment of corporate tax have been included in the calculation of deferred tax in financial statements. In addition, with the Law No. 7524 dated August 2, 2024, supplementary provisions added to the Corporate Tax Law stipulate that the profits of the subsidiaries of multinational groups are subject to a global minimum complementary corporate tax at a rate of 15%.

According to Law No. 7571, titled "Amendments to the Turkish Penal Code and Certain Other Laws and to Decree Law No. 631," published in the Official Gazette on December 25, 2025 (No. 33118), and according to the temporary Article 37 added to the Tax Procedure Law No. 213, financial statements are not subject to inflation adjustment for the 2025 financial year (including temporary tax periods), nor for the 2026 and 2027 financial years, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. The President is authorized to extend, within the scope of this paragraph, the periods determined under this provision, including temporary tax periods, up to three financial years. Furthermore, for the purposes of the application of paragraph (Ç) of the repeated Article 298, the periods for which no inflation adjustment is made under the first paragraph (including any periods extended under the presidential authorization) are considered as periods in which the conditions for inflation adjustment have not been met. Assets falling within the scope of paragraph (Ç) of the repeated Article 298 are revalued using the revaluation rate announced for the relevant year. No tax is payable on the resulting increase in value, and depreciation is calculated based on the revalued amounts.

Corporation tax legislation for the foreign branches

Bahrain

The Bahrain branch is not subject to taxation, as there is no corporate tax regime in that country. In accordance with the private ruling of the Turkish Revenue Administration dated June 5, 2012 and numbered B.07.1.GİB.4.99.16.02-KVK-5/1-b-128, issued under the Corporate Tax Law No. 5520, the Bahrain branch's income is included in the Bank's head office income and is subject to taxation in Türkiye. In accordance with the Organisation for Economic Co-operation and Development (OECD) Pillar Two rules, the Global Minimum Corporate Tax came into effect in Bahrain as of January 1, 2025. Under the Pillar Two framework, the Bahrain Revenue Authority levies provisional taxes on a quarterly basis.

Erbil

Erbil branch is taxable according to the country's law legislation. Declaration of financial records and their tax payments are differing from cities that are related to centralized government and cities that are related to North Iraq. On the other hand, North Iraq tax administrations can impute taxes rather than the designated rates.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

New York

New York branch is taxable according to state law legislation and country law legislation. Double Tax Treaty Agreements is stated for being taxed in Türkiye.

Qatar

The branch of the Bank operating in Qatar is taxed according to the legislation of this country. Since the branch is located in the Qatar Financial Center, there is a withholding tax exemption. In addition, although the branch is subject to the corporate tax of the relevant country, the Double Taxation Agreements signed between the two countries are based. Furthermore, pursuant to the OECD Pillar Two regulations enacted in Qatar, the Global Minimum Top-up Tax and Domestic Minimum Top-up Tax provisions became effective for fiscal years commencing on or after 1 January 2025. Under the GloBE Rules, a Domestic Minimum Top-up Tax (DMTT) liability may arise if the effective tax rate calculated for the relevant jurisdiction falls below the minimum rate of 15%.

Dubai

The Bank's Dubai International Financial Centre Branch is subject to taxation in accordance with the local legislation of this region. Owing to its location in the Dubai International Financial Centre, the branch is exempt from withholding tax. In addition, while the branch is subject to corporate income tax in the United Arab Emirates, the provisions of the Double Taxation Avoidance Agreement signed between Türkiye and the United Arab Emirates are taken into account in determining the tax liabilities. Furthermore, pursuant to the OECD Pillar Two regulations enacted in the United Arab Emirates, the Global Minimum Top-up Tax and Domestic Minimum Top-up Tax provisions became effective for fiscal years commencing on or after 1 January 2025. Under the GloBE Rules, a Domestic Minimum Top-up Tax (DMTT) liability may arise if the effective tax rate calculated for the relevant jurisdiction falls below the minimum rate of 15%.

London

The Bank's London Branch, which is planned to operate in the United Kingdom, will be subject to taxation in accordance with the local legislation of the United Kingdom. For tax purposes in Türkiye, the provisions of the Double Taxation Agreement currently in force between the Republic of Türkiye and the United Kingdom shall apply to the taxation of the London Branch's profits.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Deferred taxes

According to the TAS 12 - Income Taxes; deferred tax assets and liabilities are recognized, on all taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base, and initial recognition of assets and liabilities which affect neither accounting nor taxable profit. The deferred tax debt or assets is determined by calculating the taxable temporary differences "between the assets" and debts' book values versus the values on the legal tax base accounts. According to tax legislation, differences that do not affect the financial or commercial profit of the assets or liabilities at the acquisition date are excluded from these calculations.

For the deferred tax assets and liabilities calculated within the scope of TAS 12, deferred tax calculations were made at the rate of 30% for the assets and liabilities as of the end of the reporting period.

According to December 8, 2004, BRSA.DZM.2/13/1-a-3 notice, there is no deferred tax assets on general provision and free provision. In addition to this, deferred tax asset calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles, beginning from January 1, 2018. Deferred rate calculation for free provisions is not calculated.

Deferred taxes' book value is revised in every balance sheet date. If there is a condition met, where no possible taxable profit could be generated in case of a full or partial deferred tax asset benefit could be enabled by the Bank, the book value of the deferred tax asset will be decreased.

Calculated deferred tax assets and deferred tax liabilities are shown net in the financial statements only if the Bank has a legal right to offset current tax assets with current tax liabilities and deferred tax assets and liabilities are related to the income tax of the same taxable entity.

In case valuation differences resulting from the subsequent measurement of the items are recognized in the statement of income, then the related current and or deferred tax effects are also recognized in the statement of income. On the other hand, if valuation differences are recognized in shareholders' equity, then the related current or deferred tax effects are also recognized directly in the shareholders' equity.

According to the temporary article 33 of the Tax Procedural Law, the tax effects arising from the inflation adjustment of corporate taxes in the financial statements as of December 31, 2023 have been included in the deferred tax calculation. In addition, in September 2023, Public Oversight, Accounting, and Auditing Standards Authority ("POA") issued amendments to TAS 12, which introduce a mandatory exception in TAS 12 from recognizing and disclosing deferred tax assets and liabilities related to Pillar Two income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organization for Economic Cooperation and Development ("OECD"). The amendments also introduced targeted disclosure requirements for entities affected by the tax laws. The temporary exception from recognition and disclosure of information about deferred taxes and the requirement to disclose the application of the exception apply immediately and retrospectively upon issue of the amendments. The amendments did not have a significant impact on the financial position or performance of the Bank.

Transfer Pricing

In Türkiye, the transfer pricing provisions have been stated under the Article 13 of Corporate Tax Law with the heading of "disguised profit distribution via transfer pricing". The General Communiqué on disguised profit distribution via Transfer Pricing, dated November 18, 2007, sets details about implementation.

Pursuant to the relevant Communiqué, if a taxpayer enters into transactions regarding sale or purchase of goods and services with related parties, where the prices are not set in accordance with arm's length principle, then related profits are considered to be distributed in a disguised manner through transfer pricing. Such disguised profit distributions through transfer pricing are not accepted as tax deductible for corporate income tax purposes.

ACCOUNTING POLICIES (Continued)

XVIII. INFORMATION ON CASH AND CASH EQUIVALENTS

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank of the Rebuplic of Türkiye (CBRT); and cash equivalents include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XIX. ADDITIONAL INFORMATION ON BORROWINGS

The Bank provides funding resources such as syndication and securitization transactions in case of need. In the current period, the Bank has started to obtain funds through domestic and international bonds since August 2011.

These transactions are initially recognized at acquisition costs at the transaction date and are subsequently measured at amortized cost using effective interest method.

The Bank does not have any debts that require hedging techniques related to debt instruments.

XX. INFORMATION ON ISSUANCE OF EQUITY SECURITIES

The shares of the Bank having nominal value of TL 322 representing the 25.18% of the Bank's outstanding shares, was publicly offered at a price between TL 5.13-5.40 for each share having a nominal value of TL 1 on November 2005, and TL 1,172 was recorded as "Share Premiums" in shareholders' equity. TL 448 of this amount has been utilized in capital increase on December 19, 2006.

With the decision of the Bank's Board of Directors dated May 11, 2020, it has been decided to increase the paid-in capital of TL 2,500 provided that it remains within the registered capital ceiling, by completely restricting the pre-emptive rights of the current shareholders and by increasing cash capital increase, which will generate a total sales revenue of TL 7,000 in total. Within the framework of the relevant legislation of the Capital Markets Board, the Banking Regulation and Supervision Agency and the Procedure for Borsa Istanbul's Wholesale Purchase and Sales Transactions, all of the shares to be issued due to the capital increase, are set to be transferred to Türkiye Wealth Fund, without public offering and by private placement.

In the special circumstances disclosure published by the Bank on May 15, 2020, it was announced that the sales price of the shares to be issued was determined as TL 4.98 for a share with a nominal value of TL 1, and the issued capital due to capital increase will be increased from TL 2,500 to TL 3,906.

It has been announced that the shares with a nominal value of TL 1,406 issued by the Bank are sold with a dedicated sales method for a share with a nominal value of TL 1, with a total sales revenue of TL 7,000 over the price of TL 4.98. As of the May 20, 2020, the shares were sold to Türkiye Wealth Fund through the wholesale transaction method in stock market and the capital increase transactions have been completed.

With the decision of the Bank's Board of Directors dated February 9, 2022, provided that the Bank's registered capital ceiling is limited, the Bank's paid-in capital of TL 3,906 will be increased by way of cash capital increase, which will result in a total sales revenue of TL 13,400 in cash and allocated, by completely restricting the pre-emption rights of the existing shareholders. and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board, the relevant legislation of the Banking Regulation and Supervision Agency and Borsa Istanbul's Procedure on Wholesale Purchases and Sales Transactions, by the Türkiye Wealth Fund by private sale method without public offering. It has been decided to sell to Türkiye Wealth Fund.

ACCOUNTING POLICIES (Continued)

XX. INFORMATION ON ISSUANCE OF EQUITY SECURITIES (Continued)

In the material event statement published by the Bank on February 25, 2022, it was announced that the selling price of the shares to be issued was determined as TL 4.18 for the share with a nominal value of TL 1, and the paid-in capital would be increased from TL 3,906 to TL 7,111 as a result of the capital increase.

The shares with a nominal value of TL 3,206 issued by the Bank were sold to the Türkiye Wealth Fund through a wholesale transaction on the stock market on March 9, 2022, with a total sales revenue of TL 13,400 for a share with a nominal value of TL 1, with a total sales revenue of TL 13,400. The capital increase transactions have been completed.

On March 21, 2023, the Bank's Board of Directors decided to increase the Bank's paid-in capital of TL 7,111 by allotted and cash capital increase with a total sales proceeds of TL 32,000 by fully restricting the pre-emptive rights of the existing shareholders, provided that it remains within the Bank's registered capital ceiling, and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA"), and the Procedure for Wholesale Transactions of Borsa Istanbul, it has been decided to sell the shares to the Türkiye Wealth Fund through private placement without a public offering.

On March 28, 2023, the Bank announced that the sale price of the shares to be issued was determined as TL 11.41 per share with a nominal value of TL 1 and that the paid-in capital would be increased from TL 7,111 to TL 9,916 as a result of the capital increase.

The shares with a nominal value of TL 2,805 issued by the Bank were sold to the Türkiye Wealth Fund through a wholesale transaction in the equity market on March 28, 2023, through the allocated sales method with a total sales revenue of TL 32,000 at a price of TL 11.41 per share with a nominal value of TL 1 and the capital increase transactions were completed.

XXI. INFORMATION ON CONFIRMED BILLS OF EXCHANGE AND ACCEPTANCES

Confirmed bills of exchange and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts as possible debt and commitment, if any.

XXII. INFORMATION ON GOVERNMENT INCENTIVES

As of September 30, 2026 and December 31, 2025, the Bank does not have any government incentives.

XXIII. INFORMATION ON SEGMENT REPORTING

An operating segment is a component of an entity:

- That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),

- Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and

- For which discrete financial information is available.

Segment reporting was selected as a fundamental section reporting method considering Bank's risk and return structure and key sources It is disclosed in Section 4 Note VII.

ACCOUNTING POLICIES (Continued)

XXIV.INFORMATION ON OTHER MATTERS

Earnings per share

Earnings per share have been calculated by dividing the net profit for the period to weighted average of outstanding shares. In Türkiye, the companies may perform capital increase ("Bonus Shares") from retained earnings. In earning per share computation bonus shares are treated as issued shares.

For the period ended September 30, 2026, earnings per 100 shares are full TL 4.5926 (September 30, 2025: full TL 4.2312).

Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Shareholders, top executives and board members are accepted as related party personally, with their families and companies according to TAS 24 - Related Party Disclosures Standard. Transactions made with related parties are disclosed in Section 5 Note V.

Classifications

None.

SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT

I. INFORMATION ON EQUITY ITEMS

Total Capital amount and Capital Adequacy Standard Ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

Pursuant to the decision of the BRSA dated November 13, 2025 and numbered 11286:

- The practice, introduced under the BRSA Board Decision dated December 12, 2023 and numbered 10747, which allowed effective as of January 1, 2025 the exclusion of negative net valuation differences relating to securities classified under "Financial Assets at Fair Value through Other Comprehensive Income (FVOCI)" from regulatory equity used in the calculation of the capital adequacy ratio and

- The practice, introduced under the BRSA Board Decision dated December 19, 2024 and numbered 11038, which stipulated effective as of January 1, 2025 that the Central Bank foreign exchange buying rate as of June 28, 2024 be used in the calculation of credit risk-weighted assets in accordance with the Regulation on the Measurement and Assessment of Banks' Capital Adequacy,

Have both been discontinued as of January 1, 2026.

As of September 30, 2026 Bank's equity amount TL 530,337 (December 31, 2025: 479,398 TL) capital adequacy ratio is 13.60% (December 31, 2025: 16.71%).

	Current Period	Prior Period
COMMON EQUITY TIER I CAPITAL		
Paid-in capital to be entitled for compensation after all creditors	9,916	9,916
Share Premium	45,589	45,589
Reserves	199,043	126,079
Income recognized under equity in accordance with TAS	56,987	76,611
Profit	45,588	72,964
Current Period's Profit	45,540	70,050
Prior Period's Profit	48	2,914
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	10,292	8,375
Common Equity Tier 1 Capital Before Deductions	**367,415**	**339,534**
Deductions from Common Equity Tier 1 Capital		
Valuation adjustments calculated as per the (i) item of first paragraph of Article 9	-	-
Net loss for the prior year losses and uncovered portion of the total reserves and losses that are recognized under equity in accordance with TAS	7,711	7,356
Leasehold Improvements on Operational Leases	3,074	3,159
Goodwill netted with deferred tax liability	-	-
Other intangible assets netted with deferred tax liabilities except mortgage servicing rights	902	851
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	2,664	532
Excess amount expressed in the law (Article 56 4th paragraph)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions (amount above 10% threshold) of Tier 1 Capital	-	-
Mortgage servicing rights (amount above 10% threshold) of Tier 1 Capital	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
Amounts exceeding 15% of Tier 1 Capital according to Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (2nd article temporary second paragraph)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
Amounts related to mortgage servicing rights	-	-
Excess amount of deferred tax assets from temporary differences	-	-
Other Items Determined by BRSA	-	-
The amount to be deducted from common equity tier 1 capital	-	-
Total regulatory adjustments to Common equity Tier 1	**14,351**	**11,898**
Common Equity Tier 1 capital (CET1)	**353,064**	**327,636**
Additional Tier 1 capital: instruments	**95,447**	**85,484**
Premiums that are not included in Common Equity Tier 1 capital	-	-
Bank's borrowing instruments and related issuance premium	95,447	85,484
Bank's borrowing instruments and related issuance premium (Temporary Article 4)	-	-
Additional Tier 1 Capital before deductions	-	-
Deductions from Additional Tier 1 Capital	-	-
Bank's direct or indirect investment in Tier 1 Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10%	-	-
Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items Determined by BRSA	-	-

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

	Current Period	Prior Period
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The amount to be deducted from Additional Tier 1 Capital (-)	-	-
Total Deductions from Additional Tier 1 Capital	-	-
Total Additional Tier 1 Capital	**95,447**	**85,484**
Total Tier 1 Capital (Tier 1 Capital=Common Equity+Additional Tier 1 Capital)	**448,511**	**413,120**
TIER 2 CAPITAL		
Bank's borrowing instruments and related issuance premium	37,602	33,616
Bank's borrowing instruments and related issuance premium (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	44,264	32,672
Tier 2 Capital Before Deductions	**81,866**	**66,288**
Deductions From Tier 2 Capital	-	-
Bank's direct or indirect investment in Tier 2 Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by Financial Institutions with the conditions declared in Article 8	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% threshold of Common Equity Tier 1 Capital (-)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Core Capital and Tier 2 Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier 1 Capital	-	-
Other Items Determined by BRSA (-)	-	-
Total Deductions From Tier 2 Capital	-	-
Tier 2 Capital	**81,866**	**66,288**
Total Capital (The sum of Tier 1 Capital and Tier 2 Capital)	**530,377**	**479,408**
The sum of Tier 1 Capital and Tier 2 Capital (Total Capital)		-
Loan granted to Customer against the Articles 50 and 51 of the Banking Law	-	-
Net Book Values of Immovables Exceeding 50% of the Equity and of Assets Acquired against Overdue Receivables and Held for Sale as per the Article 57 of the Banking Law but Retained More Than Five Years (-)	-	-
Other accounts to be defined by the BRSA (-)	40	10
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		-
Portion of the total of net long positions of investments made in Common Equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank not to be deducted from the Common Equity, Additional Tier 1 Capital, Tier 2 Capital as per the 1st clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Portion of the total of net long positions of direct or indirect investments made in Additional Tier 1 and Tier 2 Capital items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank not to be deducted from the Additional Tier 1 Capital and Tier 2 Capital as per the 1st clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Portion of the total of net long positions of investments made in Common Equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital, deferred tax assets based on temporary differences and mortgage servicing rights not deducted from Common Equity as per the 1st and 2nd Paragraph of the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
TOTAL CAPITAL		
Total Capital	530,337	479,398
Total Risk Weighted Amounts	3,899,446	2,869,025
Capital Adequacy Ratios		-
Core Capital Adequacy Ratio (%)	9.05	11.42
Tier 1 Capital Adequacy Ratio (%)	11.50	14.40
Capital Adequacy Ratio (%)	13.60	16.71
BUFFERS		
Total buffer requirement (a+b+c)	2.527	2.526
a) Capital conservation buffer requirement (%)	2.500	2.500
b) Bank specific counter-cyclical buffer requirement (%)	0.027	0.026
c) Systemically important banks buffer requirement (%)(*)	-	-
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	4.55	6.92
Amounts below deduction thresholds		-
Amounts arising from the net long positions of investments made in Total Capital items of banks and financial institutions where the Bank owns 10% or less of the issued common share capital	-	-
Amounts arising from the net long positions of investments made in Tier 1 Capital items of banks and financial institutions where the Bank owns 10% or more of the issued common share capital	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Limits related to provisions considered in Tier 2 calculation		-
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	54,341	47,686
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	44,264	32,672
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		-
Upper limit for Additional Tier 1 Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier 1 Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier 2 Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier 2 Capital subjected to temporary Article 4	-	-

(*) According to the "Regulations on Systemically Important Banks" 4th paragraph of Article 4, the "systemically important banks buffer requirement (%)" is to be filled by the systemically important banks that are not obligated to prepare consolidated financial statements and should be reported as zero for by the other banks.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio

Current Period – September 30, 2026									
Issuer	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.
Unique identifier (CUSIP, ISIN vb.)	TRSVKFB92719	TRSVKFBA0043	XS1984644812	TRSVKFB92925	TRSVKFBE3217	TRSVKFBE3225	XS2793703500	XS2850573374	XS3196022597 / US90015NAE31
Governing law(s) of the instrument	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment							**Regulatory treatment**		
Subject to 10% deduction as of 1/1/2015	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.
Eligible at solo/group/group&solo	Available	Available	Available	Available	Available	Available	Available	Available	Available
Instrument type	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	Additional Capital Bond Issuance (Tier I Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	The bond to be included in the contribution capital calculation.	Additional Capital Bond Issuance (Tier I Capital)
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	-	4,994	38,984	290	1,750	1,250	26,960	34,312	24,509
Par value of instrument (in million)	525	4,994	38,984	725	1,750	1,250	26,960	34,312	24,509
Accounting classification	346011- Subordinated Liabilities	346001- Subordinated Liabilities	347001- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities
Original date of issuance	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Perpetual or dated	Dated (10 years) Maturity Date: September 6, 2027	Undated	Undated	Dated (10 years) Maturity Date: September 14, 2029	Dated (10 years) Maturity Date: October 14, 2032	Dated (10 years) Maturity Date: October 14, 2032	Undated	Callable at the end of 5 years 10.25-year maturity End of maturity: October 5, 2034	Undated
Issue date	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Issuer call subject to prior supervisory approval	Available	Available	Available	Available	Available	Available	Available	Available	Available
Call option dates, conditioned call dates and call amount	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5.25 years is available and this option may be used depending on the BRSA approval.	Early call date at the end of 5 years.	Early call option at the end of 5.25 years is available and this option may be used depending on the BRSA approval
Subsequent call dates, if applicable	Only one call option is available	September 27, 2023	April 24, 2024	Only one call option is available	Only one call option is available	Only one call option is available	July 24, 2029	October 5, 2034	January 6, 2031

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Current Period – September 30, 2026		**Coupons / dividends**							
Fixed or floating dividend/coupon	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Fixed interest rate / Interest payment once in six months	Fixed interest rate / Interest payment once in a year, principal payment at the maturity date	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Floating interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date
Coupon rate and any related index	5 years maturity "Indicator Government Debt Security" +350 basis points	12.62% fixed interest rate	7.9282% fixed interest rate	TLREF + 150 basis points	CPI (Annual Real Interest Rate 160 basis points)	17.50% (Annual simple interest)	10.1173% (Annual simple interest)	8.994% (Annual simple interest)	8.1952% (Annual simple interest)
Existence of a dividend stopper	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fully discretionary, partially discretionary or mandatory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Existence of step up or other incentive to redeem	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
		Convertible or non-convertible							
If convertible, conversion trigger (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, fully or partially	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, conversion rate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, mandatory or optional conversion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify instrument type convertible into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify issuer of instrument it converts into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Write-down feature							
If write-down, write-down trigger(s)	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 8 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
If write-down, full or partial	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature
If write-down, permanent or temporary	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature
If temporary write-down, description of write-up mechanism	Has no write-up mechanism.	Has write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism	Has write-up mechanism.	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 8	Possess Article 8	Possess Article 8	Possess Article 7	Possess Article 8	Possess Article 7
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	Not Possess Article 7	Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Prior Period – December 31, 2025

Issuer	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.
Unique identifier (CUSIP, ISIN vb.)	TRSVKFB92719	TRSVKFBA0043	XS1984644812	TRSVKFB92925	TRSVKFBE3217	TRSVKFBE3225	XS2793703500	XS2850573374	XS3196022597 / US90015NAE31
Governing law(s) of the instrument	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment									
Subject to 10% deduction as of 1/1/2015	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.
Eligible at solo/group/group&solo	Available	Available	Available	Available	Available	Available	Available	Available	Available
Instrument type	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	Additional Capital Bond Issuance (Tier I Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	The bond to be included in the contribution capital calculation.	Additional Capital Bond Issuance (Tier I Capital)
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	105	4,994	35,376	435	1,750	1,250	23,632	30,076	21,483
Par value of instrument (in million)	525	4,994	35,376	725	1,750	1,250	23,632	30,076	21,483
Accounting classification	346011- Subordinated Liabilities	346001- Subordinated Liabilities	347001- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities
Original date of issuance	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Perpetual or dated	Dated (10 years) Maturity Date: September 6, 2027	Undated	Undated	Dated (10 years) Maturity Date: September 14, 2029	Dated (10 years) Maturity Date: October 14, 2032	Dated (10 years) Maturity Date: October 14, 2032	Undated	Callable at the end of 5 years 10.25-year maturity End of maturity: October 5, 2034	Undated
Issue date	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Issuer call subject to prior supervisory approval	Available	Available	Available	Available	Available	Available	Available	Available	Available
Call option dates, conditioned call dates and call amount	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5 years is available and this option may be used depending on the BRSA approval.	Early call option at the end of 5.25 years is available and this option may be used depending on the BRSA approval.	Early call date at the end of 5 years.	Early call option at the end of 5.25 years is available and this option may be used depending on the BRSA approval
Subsequent call dates, if applicable	Only one call option is available	September 27, 2023	April 24, 2024	Only one call option is available	Only one call option is available	Only one call option is available	July 24, 2029	October 5, 2034	January 6, 2031

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Prior Period – December 31, 2025		**Coupons / dividends**							
Fixed or floating dividend/coupon	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Fixed interest rate / Interest payment once in six months	Fixed interest rate / Interest payment once in a year, principal payment at the maturity date	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Floating interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date
Coupon rate and any related index	5 years maturity "Indicator Government Debt Security" +350 basis points	12.62% fixed interest rate	7.9282% fixed interest rate	TLREF + 150 basis points	CPI (Annual Real Interest Rate 160 basis points)	17.50% (Annual simple interest)	10.1173% (Annual simple interest)	8.994% (Annual simple interest)	8.1952% (Annual simple interest)
Existence of a dividend stopper	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fully discretionary, partially discretionary or mandatory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Existence of step up or other incentive to redeem	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
		Convertible or non-convertible							
If convertible, conversion trigger (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, fully or partially	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, conversion rate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, mandatory or optional conversion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify instrument type convertible into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify issuer of instrument it converts into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Write-down feature							
If write-down, write-down trigger(s)	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 8 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
If write-down, full or partial	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature
If write-down, permanent or temporary	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature
If temporary write-down, description of write-up mechanism	Has no write-up mechanism.	Has write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism	Has write-up mechanism.	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 8	Possess Article 8	Possess Article 8	Possess Article 7	Possess Article 8	Possess Article 7
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	Not Possess Article 7	Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Reconciliation of capital items to balance sheet:

	Current Period - September 30, 2026	Prior Period – December 31, 2025
Shareholders' equity	357,016	322,381
Valuation differences of the marketable securities (*)	-	7,133
Stocks acquired through repurchase from the market	24	2,132
Leasehold improvements on operational leases	(3,074)	(3,159)
Goodwill and intangible assets	(902)	(851)
General provision (1.25% of the amount that subject to credit risk)	44,264	32,672
Subordinated debt	133,049	119,100
Deductions from shareholders' equity	(40)	(10)
Capital	**530,337**	**479,398**

(*) In accordance with the BRSA regulation dated December 12, 2023, and numbered 10747, in calculating the capital adequacy ratio, the shares acquired before January 1, 2024 the equity amount calculated without taking into consideration the negative valuation differences of the securities in the "Fair Value of Financial Assets Through Other Comprehensive Income" portfolio, which was obtained before this date, was used.

II. FOREIGN CURRENCY EXCHANGE RISK

Foreign exchange risk that the Bank exposed to, estimation of effects of exposures, and the limits set by the Board of Directors of the Bank for the positions being monitored on a daily basis

The Standard Method which is also used in the legal reporting is used in measuring the currency risk of the Bank.

All of the foreign currency assets and liabilities and the forward foreign-currency transactions are taken into consideration in calculating the capital obligation for the currency risk. The net long and short positions are calculated in Turkish Lira equivalent of each currency. The position with the biggest absolute value is determined as the base amount for the capital obligation and the capital obligation is calculated at that amount.

The magnitude of hedging foreign currency debt instruments and net investment in foreign operations by using derivatives

As of September 30, 2026 and December 31, 2025 the Bank does not have derivative financial instruments held for risk management.

Foreign exchange risk management policy

The Bank manages the Turkish currency or foreign currency risks that may arise in domestic and international markets and follows the transactions that create these risks and manages these risks at optimum levels within the framework of market expectations and within the scope of the Bank's strategies by considering the balance with other financial risks.

Sensitivity analysis regarding the currency risk that the Bank is exposed to is explained in the related section II.

The Bank's effective exchange rates at the date of balance sheet and for the last five working days of the period announced by the Bank in TL are as follows:

	US Dollar	Euro
The Bank's foreign currency purchase rate at the balance sheet date	**49.0178**	**55.6919**
Foreign currency purchase rates for the days before balance sheet date;		
Day 1	48.9998	55.6253
Day 2	48.9820	55.7206
Day 3	48.9650	55.8484
Day 4	48.8555	55.6895
Day 5	48.8373	55.6539
Last 30-days arithmetical average rate	**48.5164**	**56.0911**

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. FOREIGN CURRENCY EXCHANGE RISK (Continued)

Information on currency risk

Current Period - September 30, 2026	Euro	US Dollar	Other FC	Total
Assets:				
Cash and balances with the Central Bank of Republic of Türkiye	162,595	127,089	123,403	413,087
Banks	13,136	90,291	18,416	121,843
Financial assets at fair value through profit or loss	-	1,723	-	1,723
Interbank money market placements	-	-	-	-
Financial assets at fair value through other comprehensive income	15,056	179,052	-	194,108
Loans [1]	691,170	679,428	1,872	1,372,470
Associates, subsidiaries and joint-ventures	5,959	-	-	5,959
Financial assets measured at amortized cost	42,370	125,786	-	168,156
Derivative financial assets held for risk management purpose	-	-	-	-
Tangible assets	-	930	22	952
Intangible assets	-	-	-	-
Other assets [2]	7,113	(11,208)	302	(3,793)
Total assets	**937,399**	**1,193,091**	**144,015**	**2,274,505**
Liabilities:				
Bank deposits	12,098	6,773	3,544	22,415
Foreign currency deposits	322,031	336,511	440,157	1,098,699
Interbank money market takings	77,591	204,493	-	282,084
Other funding	238,726	337,228	34,804	610,758
Securities issued [3]	78,127	310,565	2,630	391,322
Miscellaneous payables	12,825	1,618	20	14,463
Derivative financial liabilities held for risk	-	-	-	-
Other liabilities [2]	6,561	7,635	449	14,645
Total liabilities	**747,959**	**1,204,823**	**481,604**	**2,434,386**
Net 'on balance sheet' position	**189,440**	**(11,732)**	**(337,589)**	**(159,881)**
Net 'off-balance sheet' position	**(178,340)**	**4,633**	**338,202**	**164,495**
Derivative assets [4]	161,074	499,838	405,821	1,066,733
Derivative liabilities [4]	339,414	495,205	67,619	902,238
Non-cash loans [5]	248,605	267,436	17,290	533,331
Prior Period - December 31, 2025	**Euro**	**US Dollar**	**Other FC**	**Total**
Total assets	**855,220**	**1,013,421**	**176,221**	**2,044,862**
Total liabilities	**712,783**	**989,032**	**412,226**	**2,114,041**
Net 'on balance sheet' position	**142,437**	**24,389**	**(236,005)**	**(69,179)**
Net 'off-balance sheet' position	**(141,733)**	**(29,171)**	**236,450**	**65,546**
Derivative assets [4]	86,483	258,685	353,961	699,129
Derivative liabilities [4]	228,215	287,856	117,512	633,583
Non-cash loans [5]	185,575	235,257	15,499	436,331

[1] Foreign currency indexed loans amounting to TL 161 (December 31, 2025: TL 163) which are presented in TL column in the balance sheet are included in the table above.

[2] Other Derivative Financial Instruments Currency Income Costs TL 3,215 (December 31, 2025: TL 15,166), derivative financial instruments currency expense accruals of TL 13,496 (December 31, 2025: TL 2,130), and shareholders' equity TL 2,790 (December 31, 2025: TL 8,145) are not taken into consideration in the currency risk calculation. Other assets also include expected loss provisions calculated in accordance with TFRS 9.

[3] Subordinated debts are shown under securities issued.

[4] Asset purchase commitments amounting to TL 423,184 (December 31, 2025: TL 137,254) and asset sales commitments amounting to TL 427,942 (December 31, 2025: TL 127,622) are included.

[5] Non-cash loans are not taken into consideration in the calculation of the net 'off-balance sheet' position.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. FOREIGN CURRENCY EXCHANGE RISK (Continued)

Exposure to currency risk

10% appreciation of the TL against the following currencies as at and for the period ended September 30, 2026 and September 30, 2025 would have effect on equity and profit or loss (without tax effects) by the amounts shown below.

This analysis assumes that all other variables, in particular interest rates, remain constant.

	Current Period- September 30, 2026		Prior Period- September 30, 2025	
	Profit or loss	**Equity (*)**	**Profit or loss**	**Equity (*)**
US Dollar	(803)	(803)	1,031	1,031
Euro	936	936	507	507
Other currencies	59	59	(55)	(55)
Total, net (**)	**192**	**192**	**1,483**	**1,483**

(*) Equity effect also includes profit or loss effect of 10% revaluation of TL against related currencies.
(**) Tangible and intangible fixed assets are not included in the currency risk effect calculations on equity and profit or loss.

10% appreciation of the TL against the following currencies as at and for the period ended September 30, 2026 and September 30, 2025 would have effect on equity and profit or loss (without tax effects) by the amounts shown below.

	Current Period - September 30, 2026		Prior Period- September 30, 2025	
	Profit or loss	**Equity (*)**	**Profit or loss**	**Equity (*)**
US Dollar	803	803	(1,031)	(1,031)
Euro	(936)	(936)	(507)	(507)
Other currencies	(59)	(59)	55	55
Total, net (**)	**(192)**	**(192)**	**(1,483)**	**(1,483)**

(*) Equity effect also includes profit or loss effect of 10% revaluation of TL against related currencies.
(**) Tangible and intangible fixed assets are not included in the currency risk effect calculations on equity and profit or loss.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. INTEREST RATE RISK

Interest sensitivity of assets, liabilities and off-balance sheet items is evaluated during the weekly Assets-Liabilities Committee meetings taking into account the developments in market conditions.

Bank's interest rate risk is measured by the standard method.

Measurements for standard method are carried out monthly using the maturity ladder table.

Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates

Current Period - September 30, 2026	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets:							
Cash and balances with Central Bank	227	-	-	-	-	829,866	830,093
Banks	12,533	20,518	-	-	-	88,792	121,843
Financial assets at fair value through profit/loss	-	-	-	-	-	26,947	26,947
Interbank money market placements	2,002	-	-	-	-	-	2,002
Financial assets at fair value through other comprehensive income	144,542	40,210	176,248	113,135	65,223	617	539,975
Loans and receivables [1]	946,579	613,285	1,075,772	649,330	272,801	151,431	3,709,198
Financial assets measured at amortized cost	296,289	18,725	173,245	217,919	101,877	-	808,055
Other assets [2]	7,167	38,565	3,096	4,355	1,493	142,325	197,001
Total assets	**1,409,339**	**731,303**	**1,428,361**	**984,739**	**441,394**	**1,239,978**	**6,235,114**
Liabilities:							
Bank deposits	140,896	9,955	1,600	-	-	18,104	170,555
Other deposits	2,060,829	488,861	101,885	254	2	1,202,065	3,853,896
Interbank money market takings	208,857	117,474	51,614	61,969	-	-	439,914
Miscellaneous payables	-	-	-	-	-	175,435	175,435
Securities issued [3]	30,466	5,364	40,498	282,488	50,244	-	409,060
Funds borrowed	42,676	349,105	174,848	39,592	48,990	42,299	697,510
Other liabilities [4]	35,611	35,367	2,290	3,445	8,428	403,603	488,744
Total liabilities	**2,519,335**	**1,006,126**	**372,735**	**387,748**	**107,664**	**1,841,506**	**6,235,114**
On balance sheet long position	-	-	1,055,626	596,991	333,730	-	1,986,347
On balance sheet short position	(1,109,996)	(274,823)	-	-	-	(601,528)	(1,986,347)
Off-balance sheet long position	6,441	8,051	-	28,731	-	-	43,223
Off-balance sheet short position	-	-	(3,005)	-	(196)	-	(3,201)
Net position	**(1,103,555)**	**(266,772)**	**1,052,621**	**625,722**	**333,534**	**(601,528)**	**40,022**

[1] Non-performing loans are shown in the "Non-Interest Bearing" column.
[2] Subsidiaries, associates and tangible and intangible assets, investment propertie, expected credit losses and deferred tax asset are included in "Non-Interest Bearing" column.
[3] Subordinated debts are shown under securities issued.
[4] Equity is included in "Non-Interest Bearing" column in other liabilities line.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. INTEREST RATE RISK (Continued)

Prior Period - December 31, 2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets:							
Cash and balances with Central Bank	194,646	-	-	-	-	702,520	897,166
Banks	4,623	17,909	-	-	-	60,621	83,153
Financial assets at fair value through profit/loss	-	-	-	-	-	9,513	9,513
Interbank money market placements	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	116,519	87,563	125,227	139,767	63,576	447	533,099
Loans and receivables [1]	900,159	591,857	704,309	509,192	219,712	87,224	3,012,453
Financial assets measured at amortized cost	305,569	39,132	14,630	247,260	50,490	-	657,081
Other assets [2]	12,627	42,082	6,184	245	-	134,687	195,825
Total assets	**1,534,143**	**778,543**	**850,350**	**896,464**	**333,778**	**995,012**	**5,388,290**
Liabilities:							
Bank deposits	107,200	9,049	-	-	-	6,723	122,972
Other deposits	1,689,990	440,101	74,560	382	1	1,121,187	3,326,221
Interbank money market takings	233,583	111,591	27,276	53,372	-	-	425,822
Miscellaneous payables	-	-	-	-	-	148,548	148,548
Securities issued [3]	54,195	21,617	124,762	196,116	43,441	-	440,131
Funds borrowed	26,916	279,889	43,671	39,146	37,771	36,536	463,929
Other liabilities [4]	20,585	33,272	3,461	2,451	5,637	395,261	460,667
Total liabilities	**2,132,469**	**895,519**	**273,730**	**291,467**	**86,850**	**1,708,255**	**5,388,290**
On balance sheet long position	-	-	576,620	604,997	246,928	-	1,428,545
On balance sheet short position	(598,326)	(116,976)	-	-	-	(713,243)	(1,428,545)
Off-balance sheet long position	2,585	39,050	4,294	-	-	-	45,929
Off-balance sheet short position	-	-	-	-	-	-	-
Net position	**(595,741)**	**(77,926)**	**580,914**	**604,997**	**246,928**	**(713,243)**	**45,929**

[1] Non-performing loans are shown in the "Non-Interest Bearing" column.
[2] Subsidiaries, associates and tangible and intangible assets, investment propertie, expected credit losses and deferred tax asset are included in "Non-Interest Bearing" column.
[3] Subordinated debts are shown under securities issued.
[4] Equity and deferred tax liabilities are included in "Non-Interest Bearing" column in other liabilities line.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. INTEREST RATE RISK (Continued)

Average interest rates applied to monetary financial instruments (*):

Current Period – September 30, 2026	Euro %	US Dollar %	Yen %	TL %
Assets:				
Cash and balance with CBRT	-	-	-	31.81
Banks	3.12	3.56	-	-
Financial assets at fair value through profit/loss	-	-	-	-
Interbank money market placements	-	-	-	40.00
Financial assets at fair value through other comprehensive income	4.88	7.03	-	41.87
Loans and receivables	6.39	7.27	-	34.39
Financial assets measured at amortized cost	4.81	6.52	-	36.21
Liabilities:				
Bank deposits	1.40	0.10	-	37.45
Other deposits	1.25	1.71	-	36.26
Interbank money market takings	3.58	4.44	-	36.98
Miscellaneous payables	-	-	-	-
Securities issued (**)	4.71	7.49	-	19.50
Funds borrowed	4.37	5.81	-	18.63

Prior Period – December 31, 2025	Euro %	US Dollar %	Yen %	TL %
Assets:				
Cash and balance with CBRT	-	-	-	32.64
Banks	2.94	3.21	-	-
Financial assets at fair value through profit/loss	-	-	-	-
Interbank money market placements	-	-	-	-
Financial assets at fair value through other comprehensive income	5.20	7.12	-	38.51
Loans and receivables	6.12	7.26	-	35.40
Financial assets measured at amortized cost	4.38	6.37	-	39.24
Liabilities:				
Bank deposits	1.23	0.62	-	38.62
Other deposits	0.89	1.57	-	37.90
Interbank money market takings	3.12	4.90	-	37.80
Miscellaneous payables	-	-	-	-
Securities issued (**)	4.74	7.51	-	16.58
Funds borrowed	3.92	5.11	-	20.58

(*) The rates above are calculated over financial instruments with interest rates.
(**) Subordinated debts are shown under securities issued.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. STOCK POSITION RISKS

Stock position risks arising from banking book items

Information on separations of risks according to objectives including their relation with gains presented in equity and strategically reasons, accounting techniques and general information about valuation methods with the related assumptions and factors that affect the valuation and significant changes

The accounting applications regarding to share investment that qualifications in associate and at fair value through profit or loss, at fair value through other comprehensive income subsidiary of are disclosed in Section 3 Note III and Note VII.

If carrying value is substantially different from fair value and for publicly traded shares if market value is substantially different from fair value, the comparison with the market prices is shown in the table below:

Current Period - September 30, 2026	Comparison		
Stock Investments	**Carrying Value**	**Fair Value (*)**	**Market Value (*)**
Stocks quoted in exchange (*)	**18,864**	**18,864**	**18,864**
1.Stocks Investments Group A	18,864	18,864	18,864
2.Stock Investments Group B	-	-	-
3.Stock Investments Group C	-	-	-
Stocks unquoted in exchange (**)	**38,166**	**36,855**	**-**

(*) The values of stocks traded in Stock Exchange are included to both columns assuming the market value is approximate to fair value.
(**) The values of stocks unquoted in exchange are determined according to December 31, 2025, valuation reports prepared by independent valuation companies.

Prior Period - December 31, 2025	Comparison		
Stock Investments	**Carrying Value**	**Fair Value (*)**	**Market Value (*)**
Stocks quoted in exchange (*)	**24,058**	**24,058**	**24,058**
1.Stocks Investments Group A	24,058	24,058	24,058
2.Stock Investments Group B	-	-	-
3.Stock Investments Group C	-	-	-
Stocks unquoted in exchange (**)	**37,817**	**36,679**	**-**

(*) The values of stocks traded in Stock Exchange are included to both columns assuming the market value is approximate to fair value.
(**) The values of stocks unquoted in exchange are determined according to valuation reports prepared by independent valuation companies.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. STOCK POSITION RISKS (Continued)

Total unearned gain or loss, total revaluation surplus and values included to principal and supplementary capital

Total unearned gain or loss, total appraisal surplus and values included to principal and supplementary capital are given in the below table:

	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss	
Portfolio-Current Period-September 30, 2026		**Total (*)**	**Included in Core Capital**	**Total (*)**	**Included in Core Capital**
1. Private Capital Investments	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	8,144	8,144
3. Other Stocks	-	26,673	26,673	-	-
4. Total	-	**26,673**	**26,673**	**8,144**	**8,144**

(*) Amounts are presented including the effect of deferred tax.

	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss	
Portfolio-Prior Period – December 31, 2025		**Total (*)**	**Included in Core Capital**	**Total (*)**	**Included in Core Capital**
1. Private Capital Investments	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	14,865	14,865
3. Other Stocks	-	27,526	27,526	-	-
4. Total	-	**27,526**	**27,526**	**14,865**	**14,865**

(*) Amounts are presented including the effect of deferred tax.

Explanations on Equity Shares Risk Arising from Banking Book

Portfolio-Current Period - September 30, 2026	**Carrying Value**	**Total RWA**	**Minimum Capital Requirement**
1.Private Equity Investments	-	-	-
2.Quoted	18,864	18,864	1,509
3.Other Stocks	38,166	35,480	2,838
4. Total	**57,030**	**54,344**	**4,347**

Portfolio-Prior Period - December 31, 2025	**Carrying Value**	**Total RWA (*)**	**Minimum Capital Requirement**
1.Private Equity Investments	-	-	-
2.Quoted	24,058	23,692	1,895
3.Other Stocks	37,817	35,318	2,825
4. Total	**61,875**	**59,010**	**4,720**

(*) In accordance with the BRSA regulation dated December 19, 2024 and numbered 11038, the foreign exchange buying rates announced by the CBRT as of June 28, 2024 are used in the calculation of the amount subject to credit risk.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO

Liquidity risk is defined as the risk of not fulfilling payment liabilities on time as a result of not having adequate cash or cash inflow to meet the cash outflow properly due to imbalance in cash flows of the bank. The framework of liquidity risk of the bank is specified with Liquidity Risk Management Document. In the framework of liquidity risk management, policies regarding liquidity risk management are written down by Risk Management Department and fundamental principles, analyses regarding measurement and monitoring risk, basic rudiments on early warning indicators, liquidity buffer and limits are included.

The Bank is managing liquidity risk according to risk capacity and the Bank's risk appetite in the range envisioned by the regulations. Liquidity risk management approach is in general based on the principle of monitoring in-day liquidity risk. The Bank monitors the net liquidity position and liquidity requirements continuously and facing the future. The Bank takes precautions to increase diversity in fund sources to increase effectiveness and durability in liquidity risk management. On market basis and specific to the Bank (in consideration of market and funding liquidity) scenario and susceptibility analyses are performed and assumptions based on these analyses are reviewed regularly. It is aimed to protect the optimum liquidity level that can meet short – term liquidity needs not to remain inactive and maintain profitability – risk balance.

Liquidity management in the Bank is carried out under Treasury Department in regard to the Bank's strategic goals and projections, decisions taken in Asset/Liability Committee, treasury policies, limits defined under market circumstances, Bank's balance sheet and income goals and strategies defined to meet these goals. Daily, weekly, and monthly cash flow statements are prepared in accordance with principles of profitability and prudence in the Bank's liquidity management. Cash flow statements are evaluated and the Bank's liquidity is managed in line with Treasury Department policies, daily TL and FC liquidity position Bank balance sheet and income goals.

Scenarios about where to make replacement funding in case of high amount outflows in daily liquidity management are made regularly, effects of probable outflows on liquidity level and legal ratios are evaluated and liquidity management is carried out by taking necessary actions.

The Bank utilizes liquidity ratios, liquidity gap analysis, scenario analysis and stress tests in internal measurement of liquidity risk. In the liquidity gap analysis and liquidity stress scenarios, the level of meeting the Bank's possible cash outflows in the short term of liquid assets is determined and the Bank's concentration on funding sources and fund uses are analyzed. Liquidity risk measurements are carried out by the Risk Management Department and measurement results, liquidity risk limits and early warning levels are monitored and regularly reported to the executive units responsible for the management of the related risk, and to the senior management and the Board of Directors.

It is taken as a basis that the Bank consistently monitors TL and FC liquidity positions and funding strategies. Necessary precautions are taken in line with liquidity needs by following stress circumstances. "Liquidity Emergency Action Plan" which is an important part of liquidity risk management of our Bank, consists of early warning indicators which play an important role in monitoring increases in liquidity risk and the prevention of a possible crisis, action plans to prevent a possible crisis and to be applied during a crisis. Furthermore, to fulfill the banks reserve deposits liability that it has to allocate in the presence of CBRT, alternative fund sources to provide liquidity that is needed in various stress circumstances and under which circumstances to apply these sources, precautions to minimize time maturity mismatch and provide necessary funds on time, how the mechanism is going to operate in cases of crisis and stress is included in the plan.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

In accordance with the "Regulation on the Calculation of the Liquidity Coverage Ratio of Banks" published in the Official Gazette dated March 21, 2014 and numbered 28948, the highest and lowest values of the Bank's Liquidity Coverage Ratio calculated weekly for the last three months and the weeks when these values were observed are given in the table below. In accordance with the related regulation, consolidated and unconsolidated total and foreign currency minimum liquidity coverage ratios are determined as one hundred percent and eighty percent, respectively.

Current Period - September 30, 2026

	TL+FC		FC	
Liquidity Coverage Ratio	**DATE**	**RATIO (%)**	**DATE**	**RATIO (%)**
The lowest value	July 3, 2026	142.52	September 30, 2026	217.91
The highest value	August 21, 2026	159.87	August 28, 2026	313.08

		Total unweighted value (*)		Total weighted value (*)	
Current Period - September 30, 2026		**TL+FC**	**FC**	**TL+FC**	**FC**
HIGH QUALITY LIQUID ASSETS					
1	Total High Quality Liquid Assets (HQLA)			1,496,094	505,596
CASH OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,885,997	705,664	168,010	70,566
3	Stable deposits	411,797	-	20,590	-
4	Less stable deposits	1,474,200	705,664	147,420	70,566
5	Unsecured wholesale funding, of which:	2,103,100	563,254	1,136,474	340,839
6	Operational deposits	770,538	118,823	191,453	29,706
7	Non-operational deposits	889,802	239,115	505,690	106,197
8	Other Unsecured debts	442,760	205,316	439,331	204,936
9	Secured wholesale funding			-	-
10	Other cash outflows, of which;	355,921	304,214	355,921	304,214
11	Outflows related to derivative exposures and other collateral requirements	355,921	304,214	355,921	304,214
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-
14	Other contractual funding obligations	156,987	148,204	7,849	7,410
15	Other contingent funding obligations	1,997,288	278,855	157,293	21,269
16	**TOTAL CASH OUTFLOWS**			**1,825,547**	**744,298**
CASH INFLOWS					
17	Secured lending	22	-	-	-
18	Inflows from fully performing exposures	651,324	297,981	485,005	256,565
19	Other cash inflows	349,281	344,351	349,281	344,351
20	**TOTAL CASH INFLOWS**	**1,000,627**	**642,332**	**834,286**	**600,916**
				Upper Limit Applied Amounts	
21	**TOTAL HQLA**			**1,496,094**	**505,596**
22	**TOTAL NET CASH OUTFLOWS**			**991,261**	**186,074**
23	**LIQUIDITY COVERAGE RATIO (%)**			**151.14**	**270.71**

(*) Simple arithmetic average, calculated for the last three months, of the values calculated by taking weekly simple arithmetic average.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Prior Period - December 31, 2025

	TL+FC		FC	
Liquidity Coverage Ratio	**DATE**	**RATIO (%)**	**DATE**	**RATIO (%)**
The lowest value	November 14, 2025	158.94	October 3, 2025	237.70
The highest value	October 17, 2025	195.01	October 17, 2025	345.15

		Total unweighted value (*)		Total weighted value (*)	
Prior Period - December 31, 2025		**TL+FC**	**FC**	**TL+FC**	**FC**
HIGH QUALITY LIQUID ASSETS					
1	Total High Quality Liquid Assets (HQLA)			1,409,192	577,116
CASH OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,673,523	594,517	149,434	59,452
3	Stable deposits	358,364	-	17,918	-
4	Less stable deposits	1,315,159	594,517	131,516	59,452
5	Unsecured wholesale funding, of which:	1,704,124	534,913	898,162	313,340
6	Operational deposits	620,362	106,633	154,198	26,658
7	Non-operational deposits	750,643	251,589	412,396	110,103
8	Unsecured debt	333,119	176,691	331,568	176,579
9	Secured wholesale funding			-	-
10	Additional requirements of which:	310,523	271,955	310,523	271,955
11	Outflows related to derivative exposures and other collateral requirements	310,523	271,955	310,523	271,955
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-
14	Other contractual funding obligations	411,641	378,144	20,582	18,907
15	Other contingent funding obligations	1,679,400	203,084	123,711	15,678
16	**TOTAL CASH OUTFLOWS**			**1,502,412**	**679,332**
CASH INFLOWS					
17	Secured lending	-	-	-	-
18	Inflows from fully performing exposures	508,161	225,892	364,840	191,880
19	Other cash inflows	311,800	289,851	311,800	289,851
20	**TOTAL CASH INFLOWS**	**819,961**	**515,743**	**676,640**	**481,731**
				Upper Limit Applied Amounts	
21	**TOTAL HQLA**			**1,409,192**	**577,116**
22	**TOTAL NET CASH OUTFLOWS**			**825,772**	**197,601**
23	**LIQUIDITY COVERAGE RATIO (%)**			**171.73**	**295.19**

(*) Simple arithmetic average, calculated for the last three months, of the values calculated by taking monthly simple arithmetic average.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

With the "Liquidity Coverage Rate" which is prepared under the framework of "Regulations Regarding Banks' Calculations of Liquidity Coverage Rate" published by BRSA, the balance between banks' net cash outflows and high-quality liquid asset stock.

Bank's high quality liquid asset stock consists of cash and debt instruments issued by CBRT and Ministry of Treasury and Finance of the Republic of Türkiye.

Whereas the Banks' important fund sources are deposits, funds obtained from other financial institutions, marketable securities issued and funds obtained from repo transactions.

Derivatives transactions with 30 or less days to maturity are included into liquidity coverage calculation with cash outflows created by the transactions as of the calculated liquidity coverage rate. In case of a liability resulting from derivatives transactions and security fulfillment liability resulting from other liabilities, actions are taken accordingly to the related regulation.

Maturity analysis of assets and liabilities according to remaining maturities

Current Period – September 30, 2026	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed [1]	Total
Assets:								
Cash and balance with Central Bank	829,866	227	-	-	-	-	-	830,093
Banks	101,325	-	20,518	-	-	-	-	121,843
Financial assets at fair value through profit/loss	24,357	-	-	-	-	-	2,590	26,947
Interbank money market placements	-	2,002	-	-	-	-	-	2,002
Financial assets at fair value through other comprehensive income	-	4,186	1,679	151,358	299,098	83,037	617	539,975
Loans and receivables	-	321,262	158,128	1,050,245	1,435,796	592,336	151,431	3,709,198
Financial assets measured at amortized cost	-	6,811	1,064	134,027	459,423	206,730	-	808,055
Other assets	200	25,453	20,957	3,218	24,627	3,462	119,084	197,001
Total assets	**955,748**	**359,941**	**202,346**	**1,338,848**	**2,218,944**	**885,565**	**273,722**	**6,235,114**
Liabilities:								
Bank deposits	18,104	140,896	9,955	1,600	-	-	-	170,555
Other deposits	1,202,065	2,060,829	488,861	101,885	254	2	-	3,853,896
Funds borrowed	-	6,344	53,113	138,754	221,526	277,773	-	697,510
Interbank money market takings	-	188,974	40,816	60,724	149,400	-	-	439,914
Securities issued [2]	-	27,033	3,049	22,030	282,669	74,279	-	409,060
Miscellaneous payables	-	146,901	-	-	-	-	28,534	175,435
Other liabilities [3]	-	35,257	34,335	1,062	4,578	9,923	403,589	488,744
Total liabilities	**1,220,169**	**2,606,234**	**630,129**	**326,055**	**658,427**	**361,977**	**432,123**	**6,235,114**
Liquidity gap	**(264,421)**	**(2,246,293)**	**(427,783)**	**1,012,793**	**1,560,517**	**523,588**	**(158,401)**	**-**
Net Off Balance Sheet Position	-	(13,520)	(8,146)	765	17,086	-	-	**(3,815)**
Receivables from Derivative Financial Instruments	-	419,175	183,359	63,900	198,496	133,292	-	998,222
Payables from Derivative Financial Instruments	-	432,695	191,505	63,135	181,410	133,292	-	1,002,037
Non-cash Loans	333,451	20,758	83,645	410,453	251,321	14,098	-	1,113,726

Prior Period – December 31, 2025	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed [1]	Total
Total assets	775,028	631,898	300,719	850,930	1,855,601	762,265	211,849	5,388,290
Total liabilities	1,127,911	2,209,686	527,446	401,899	520,322	161,943	439,083	5,388,290
Liquidity gap	**(352,883)**	**(1,577,788)**	**(226,727)**	**449,031**	**1,335,279**	**600,322**	**(227,234)**	**-**
Net Off Balance Sheet Position	**-**	**5,663**	**207**	**(1,581)**	**21,199**	**-**	**-**	**25,488**
Receivables from Derivative Financial Instruments	-	310,376	271,394	60,729	178,195	114,112	-	934,806
Payables from Derivative Financial Instruments	-	304,713	271,187	62,310	156,996	114,112	-	909,318
Non-cash Loans	319,375	26,285	96,992	307,073	144,064	8,189	-	901,978

[1] Subsidiaries, associates and tangible and intangible assets, ivestment properties and deferred tax asset are stated in undistributed column.
[2] Subordinated debts are shown under securities issued.
[3] Equity and deferred tax liabilities are included in "Non-Interest Bearing" column in other liabilities line.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Net Stable Funding Ratio

Net stable funding ratio (NSFR) is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding includes the portion of banks' liabilities and capital that are expected to be permanent; and required stable funding refers to the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refunded.

Available stable funding amount is calculated by summing the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of banks' liabilities and capital items valued in accordance with IFRS. Required stable funding amount will be found after applying the relevant consideration rates determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles on the Classification of Loans and the Provisions from the amounts of the banks' on-balance sheet assets and off-balance sheet liabilities valued in accordance with IFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of capital calculation periods as of March, June, September and December cannot be less than one hundred percent.

Current Period- September 30, 2026		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	Total Weighted Amounts
Available stable funding						
1	Capital Instruments	507,126	-	-	37,602	544,728
2	Tier 1 Capital and Tier 2 Capital	507,126	-	-	37,602	544,728
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	756,589	1,127,987	25,713	296	1,740,277
5	Stable Deposits	136,388	277,381	1,214	15	394,248
6	Less Stable Deposits	620,201	850,606	24,499	281	1,346,029
7	Other Obligations	463,579	2,232,998	190,696	939,328	1,723,219
8	Operational deposits	187,818	664,610	-	-	332,305
9	Other Obligations	275,761	1,568,388	190,696	939,328	1,390,914
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	309,086	423,265	-	-	-
12	Derivative liabilities			-		
13	All other equity not included in the above categories	309,086	423,265	-	-	-
14	**Available stable funding**					**4,008,224**
	Required stable funding					
15	High Quality Liquid Assets					93,610
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	550,463	1,306,824	825,733	2,235,651	2,502,989
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	290,502	11,465	6,015	-

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Net Stable Funding Ratio (Continued)

19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	101,325	30,527	11,333	3,087	28,531
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	449,138	972,487	777,359	2,151,382	2,406,157
21	*Loans with a risk weight of less than or equal to 35%*	-	-	-	-	-
22	Residential mortgages	-	13,308	25,576	75,167	68,301
23	*Residential mortgages with a risk weight of less than or equal to 35%*	-	13,308	25,576	75,167	68,301
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other Assets	404,649	470,476	-	45,195	471,956
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty			15,618		13,275
29	Derivative Assets			18,829		18,829
30	Derivative Liabilities before the deduction of the variation margin			8,143		814
31	Other Assets not included above	404,649	427,886	-	45,195	439,038
32	Off-balance sheet commitments		1,923,247	138,307	159,743	111,065
33	**Total Required stable funding**					**3,179,620**
34	**Net Stable Funding Ratio (%)**					**126.06%**

The simple arithmetic NSFR average for the last three months of the current period is 125.97% (December 31, 2025 is, 127.36%).

As of September 30, 2026, the NSFR was 126.06% (December 31, 2025: 125.17%). Considering the amounts to which the consideration rate has been applied, the real person and retail customer deposits with the highest consideration rate within the scope of the legislation constitute 43.42% (December 31, 2025: 47.74%) and debts to other persons account for 42.99% (December 31, 2025: 37.53%). Performing Loans, which have the largest share in the Required Stable Fund, constitute 78.72% of the Required Stable Fund amount (December 31, 2025: 77.93%).

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Net Stable Funding Ratio (Continued)

Prior Period- December 31, 2025		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	Total Weighted Amounts
Available stable funding						
1	Capital Instruments	450,557	-	-	33,616	484,174
2	Tier 1 Capital and Tier 2 Capital	450,557	-	-	33,616	484,174
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	723,869	968,242	31,675	382	1,569,260
5	Stable Deposits	135,295	213,492	1,389	20	332,685
6	Less Stable Deposits	588,574	754,750	30,286	362	1,236,575
7	Other Obligations	404,041	1,947,103	191,512	573,957	1,233,453
8	Operational deposits	147,216	562,985	-	-	281,492
9	Other Obligations	256,825	1,384,118	191,512	573,957	951,961
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	254,588	137,935	-	-	-
12	Derivative liabilities			-		
13	All other equity not included in the above categories	254,588	137,935	-	-	-
14	**Available stable funding**					**3,286,887**
	Required stable funding					
15	High Quality Liquid Assets					64,644
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	530,110	1,185,087	710,066	1,807,609	2,046,369
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	403,990	2,598	-	-

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Net Stable Funding Ratio (Continued)

19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	65,244	36,832	14,998	3,598	26,408
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	464,866	733,907	673,128	1,738,256	1,962,370
21	*Loans with a risk weight of less than or equal to 35%*	-	-	-	-	-
22	Residential mortgages	-	10,358	19,342	65,755	57,591
23	*Residential mortgages with a risk weight of less than or equal to 35%*	-	10,358	19,342	65,755	57,591
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other Assets	332,110	169,909	-	36,482	403,399
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty			21,752		18,489
29	Derivative Assets			17,600		17,600
30	Derivative Liabilities before the deduction of the variation margin			3,577		358
31	Other Assets not included above	332,110	126,980	-	36,482	366,952
32	Off-balance sheet commitments		2,033,941	106,654	88,954	111,477
33	**Total Required stable funding**					**2,625,889**
34	**Net Stable Funding Ratio (%)**					**125.17%**

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. LEVERAGE RATIO

Information on Issues that Cause Differences between Current Period and Previous Period Leverage Ratios

The Bank's unconsolidated leverage rate which is calculated due to "Regulation on Banks' Measurement and Evaluation of Leverage Level" actualised as 5.08% Increase in balance sheet assets and Tier I Capital transactions resulted in change in comparison with previous period (December 31, 2025: 4.98%) leverage rate. The Regulation adjudicated minimum leverage rate as 3%.

Leverage ratio common disclosure template

	On-balance sheet exposures	Current Period - September 30, 2026 (*)	Prior Period - December 31, 2025 (*)
1.	On-balance sheet items (excluding derivatives and SFTs; including collateral)	6,082,998	5,163,434
2.	Assets deducted in determining Basel III Tier 1 capital	(6,657)	(4,492)
3.	Total on-balance sheet exposures (excluding derivatives and SFTs)	6,076,341	5,158,942
	Derivative exposures		
4.	Replacement cost	27,766	29,674
5.	Add-on amount	20,507	20,654
6.	Total derivative exposures	48,273	50,328
	Securities financing transaction exposures		
7.	Gross SFT assets (with no recognition of accounting netting)	61,977	58,929
8.	Agent transaction exposures	-	-
9.	Total securities financing transaction exposures	61,977	58,929
	Other off-balance sheet exposures		
10.	Off-balance sheet exposures with gross nominal amount	2,720,921	2,604,645
11.	Adjustment amount off-balance sheet exposures with credit conversion factor	(152,028)	(384,426)
12.	Total off-balance sheet exposures	2,568,893	2,220,219
	Capital and total exposures		
13.	Tier 1 capital	444,422	373,040
14.	Total exposures	8,755,484	7,488,418
	Leverage ratio		
15.	Leverage ratio	5.08	4.98

(*) Calculated by using three months average of balances in Leverage Rate Notification table.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. SEGMENT REPORTING

The Bank operates in corporate, commercial, small business, retail, treasury and investment banking. Accordingly, the banking products served to customers are; time and demand deposit, accumulating account, repos, debtors current loans, spot loans, foreign currency indexed loans, consumer loans, automobile and housing loans, working capital loans, discounted bills, overdraft facilities, gold loans, foreign currency loans, Eximbank loans, pre-export loans, ECA covered financing, letters of guarantee, letters of credit, export factoring, acceptance credits, draft facilities, forfaiting, leasing, insurance, forward, futures, salary payments, investment account, cheques, safety boxes, bill payments, tax collections, payment orders.

The Bank provides service packages to its corporate, commercial and retail customers including deposit, loans, foreign trade transactions, investment products, cash management, leasing, factoring, insurance, credit cards, and other banking products. A customer-oriented branch network was built in order to serve customers' needs effectively and efficiently.

Additionally, the Bank provides banking service to its personnel and enterprises which are active in retail and service sectors. Products include overdraft accounts, POS machines, credit cards, cheque books, TL and foreign currency deposits, investment accounts, internet banking and call-center, debit card, and bill payment.

Retail banking customers form a wide-spread and sustainable deposit base for the Bank. Individual customers' needs are met by diversified consumer banking products through branches and alternative delivery channels.

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. SEGMENT REPORTING (Continued)

Major financial statement items according to business lines:

Current Period	Retail Banking	Corporate/ Commercial Banking	Treasury and Investment Operations	Other and Undistributed	Total Operations
OPERATING INCOME/ EXPENSES					
Interest Income	124,094	439,965	322,232	5,207	891,498
Interest Expense	260,838	330,386	129,850	571	721,645
Net Interest Income/Losses (Net)	(136,744)	109,579	192,382	4,636	169,853
Net Fees and Commissions Income	18,301	46,692	2,972	-	67,965
Dividend Income	-	-	985	-	985
Trading Income/ Losses (Net)	-	-	(22,817)	-	(22,817)
Other Income	-	-	-	40,896	40,896
Allowance for Expected Credit Losses	-	-	-	72,892	72,892
Other Expenses	-	-	-	122,697	122,697
Profit Before Taxes	**(118,443)**	**156,271**	**173,522**	**(150,057)**	**61,293**
Provision for taxes					(15,753)
Net Profit/ Loss					**45,540**
Segment Assets	683,264	2,508,379	2,713,463	276,281	6,181,387
Subsidiaries and Associates (Net)	-	-	53,727	-	53,727
TOTAL ASSETS	**683,264**	**2,508,379**	**2,767,190**	**276,281**	**6,235,114**
Segment Liabilities	1,741,079	2,205,654	1,646,199	285,166	5,878,098
Equity	-	-	-	357,016	357,016
TOTAL LIABILITIES	**1,741,079**	**2,205,654**	**1,646,199**	**642,182**	**6,235,114**

Prior Period	Retail Banking	Corporate/ Commercial Banking	Treasury and Investment Operations	Other and Undistributed	Total Operations
OPERATING INCOME/ EXPENSES					
Interest Income	120,605	326,570	285,239	2,739	735,153
Interest Expense	273,916	262,345	112,582	249	649,092
Net Interest Income/Losses (Net)	(153,311)	64,225	172,657	2,490	86,061
Net Fees and Commissions Income	15,675	35,329	2,316	-	53,320
Dividend Income	-	-	518	-	518
Trading Income/ Losses (Net)	-	-	8,983	-	8,983
Other Income	-	-	-	51,770	51,770
Allowance for Expected Credit Losses	-	-	-	63,544	63,544
Other Expenses	-	-	-	83,290	83,290
Profit Before Taxes	**(137,636)**	**99,554**	**184,474**	**(92,574)**	**53,818**
Provision for taxes					(11,862)
Net Profit/ Loss					**41,956**
Segment Assets	612,777	1,995,933	2,427,502	292,975	5,329,187
Subsidiaries and Associates (Net)	-	-	59,103	-	59,103
TOTAL ASSETS	**612,777**	**1,995,933**	**2,486,605**	**292,975**	**5,388,290**
Segment Liabilities	1,549,736	1,842,357	1,394,105	279,711	5,065,909
Equity	-	-	-	322,381	322,381
TOTAL LIABILITIES	**1,549,736**	**1,842,357**	**1,394,105**	**602,092**	**5,388,290**

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. INFORMATION ON RISK MANAGEMENT

The footnotes and related explanations published in the Official Gazette No. 29511 dated October 23, 2015 and prepared in accordance with the "Explanations Communique on Explanations to the Public Regarding Banks Risk Management" entered into force as of March 31, 2016 are given in this section. Since the Bank uses a standardized approach to capital adequacy calculations, there is no disclosure within the scope of the internal rating-based approach.

In the face of sudden and unexpected changes that may arise regarding macroeconomic indicators and Bank-specific situations; Bank, reveals the risks that may be exposed such as income / expense effect, capital loss, economic value change, liquidity adequacy through various reports and stress tests conducted daily, weekly and monthly.

The development of the risk culture by the Bank in parallel with the changes in economic conjuncture and risk perception is considered as an important factor, and it aims to provide risk awareness and sensitivity in the actions to be taken. In this direction, the training given to the personnel, risk measurements and reporting, risk reporting to the Board of Directors, Senior Management and committees, the risk appetite framework created by the Bank and the internal capital adequacy assessment process make a significant contribution to the dissemination of the risk culture.

Risk Weighted Amounts

		Risk Weighted Amount		Minimum Capital Requirements
		Current Period-September 30, 2026	Prior Period - December 31, 2025	Current Period-September 30, 2026
1	**Credit Risk (excluding counterparty credit risk) (*)**	**3,469,491**	**2,547,718**	**277,559**
2	Standardised approach	3,469,491	2,547,718	277,559
3	Internal rating-based approach	-	-	-
4	**Counterparty Credit Risk**	**71,607**	**66,014**	**5,729**
5	Standardised approach for counterparty credit risk	71,607	66,014	5,729
6	Internal model method	-	-	-
7	**Equity position in banking book under basic risk weighting or internal rating based**	**-**	**-**	**-**
8	**Equity investments in funds – look-through approach**	**-**	**-**	**-**
9	**Equity investments in funds – mandate-based approach**	**-**	**-**	**-**
10	**Equity investments in funds – 1250% weighted risk approach**	**-**	**-**	**-**
11	**Settlement Risk**	**-**	**-**	**-**
12	**Securitization positions in banking accounts**	**-**	**-**	**-**
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	**Market risk**	**71,485**	**59,403**	**5,719**
17	Standardised approach	71,485	59,403	5,719
18	Internal model approaches	-	-	-
19	**Operational Risk**	**286,863**	**195,890**	**22,949**
20	Basic Indicator Approach	286,863	195,890	22,949
21	Standardised approach	-	-	-
22	Advanced measurement approach	-	-	-
23	**The amounts below the thresholds for deduction from capital (subject to a 250% risk weight)**	**-**	**-**	**-**
24	**Floor adjustment**	**-**	**-**	**-**
25	**Total (1+4+7+8+9+10+11+12+16+19+23+24)**	**3,899,446**	**2,869,025**	**311,956**

(*) Except for the amount of the discount threshold under the equity

SECTION FIVE

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS

1. Cash and balances with the CBRT

	Current Period - September 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Cash	7,272	10,121	8,762	19,196
Central Bank of the Republic of Türkiye (*)	409,449	398,107	376,866	418,038
Other	285	4,859	321	73,983
Total	**417,006**	**413,087**	**385,949**	**511,217**

(*) TL 199,594 (December 31, 2025: TL 178,141) of the foreign currency deposit at Central Bank of the Republic of Türkiye consists of foreign currency reserve deposits.

As per Communiqué on Required Reserve of CBRT, required reserve may be kept in TL, USD, EUR and standard gold.

In accordance with "Announcement on Reserve Deposits" of CBRT numbered 2013/15, all banks operating in Türkiye shall provide a reserve rate ranging from 0% to 40% (December 31, 2025: ranging from 3% to 40%). For foreign currency liabilities, all banks shall provide a reserve rate ranging from 0% to 32% in US Dollar or Euro (December 31, 2025: ranging from 5% to 32%).

Balances with the Central Bank of Republic of the Türkiye

	Current Period - September 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Unrestricted demand deposits	250,626	198,513	224,970	239,897
Restricted demand deposits	6	-	3,053	-
Unrestricted time deposits	-	-	-	-
Restricted time deposits	-	-	-	-
Reserve Deposits	158,817	199,594	148,843	178,141
Total	**409,449**	**398,107**	**376,866**	**418,038**

2. Further information on financial assets at fair value through profit/loss

For the period ending September 30, 2026 and December 31, 2025, there are no financial assets subject to repo transactions and given as collateral/blocked financial assets at fair value through profit or loss.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Positive differences on derivative financial assets held for trading purpose

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	TL	**FC**	**TL**	**FC**
Forward transactions	688	254	225	114
Swap transactions	25,817	7,951	26,666	17,232
Futures	-	-	-	-
Options	4	144	16	908
Other	-	-	-	-
Total	**26,509**	**8,349**	**26,907**	**18,254**

3. Information on banks

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	TL	**FC**	**TL**	**FC**
Banks				
Domestic	-	-	-	-
Foreign	-	121,843	-	83,153
Foreign Head Offices and Branches	-	-	-	-
Total	**-**	**121,843**	**-**	**83,153**

4. Information on financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income given as collateral or blocked

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	TL	**FC**	**TL**	**FC**
Equity shares	-	-	-	-
Bonds, treasury bills and similar marketable securities	11,353	6,115	14,086	-
Other	-	-	-	-
Total	**11,353**	**6,115**	**14,086**	**-**

Financial assets at fair value through other comprehensive income subject to repurchase agreements

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	TL	**FC**	**TL**	**FC**
Government bonds	43,414	-	59,970	536
Treasury bills	-	-	-	-
Other debt securities	-	129,421	-	128,737
Bonds issued or guaranteed by banks	-	-	-	-
Asset backed securities	-	-	-	-
Other	283	3,269	1,054	6,596
Total	**43,697**	**132,690**	**61,024**	**135,869**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Information on financial assets at fair value through other comprehensive income

	Current Period - September 30, 2026	Prior Period - December 31, 2025
Debt securities	**542,438**	**533,419**
Quoted on a Stock Exchange	542,413	525,107
Unquoted	25	8,312
Equity securities	**617**	**447**
Quoted on a Stock Exchange	-	-
Unquoted	617	447
Provisions for impairment losses (-)	**3,080**	**767**
Total	**539,975**	**533,099**

5. Information on loans

Information on all types of loans and advances given to shareholders and employees of the Bank

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	Cash	Non-Cash	Cash	Non-Cash
Direct loans provided to the shareholders	**8**	**-**	**6**	**1**
Legal entities	**8**	-	6	1
Real persons		-	-	-
Indirect loans provided to the shareholders		**-**	**-**	**-**
Loans provided to the employees	**2,577**	**-**	**1,913**	**-**
Total	**2,585**	**-**	**1,919**	**1**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Information on loans classified as standard loans and under close monitoring loans and receivables that have been restructured

Current Period - September 30, 2026

		Loans and other receivables under close monitoring		
			Agreement conditions modified	
Cash Loans	**Standard loans**	***Loans not Subject to Restructuring***	***Loans with Revised Contract Terms***	***Refinance***
Non-specialized loans	**3,201,217**	**130,324**	**34,624**	**191,602**
Loans given to enterprises	1,211,884	51,937	2,382	139,867
Export loans	350,419	10,267	-	237
Import loans	-	-	-	-
Loans given to financial sector	54,994	265	-	-
Consumer loans	260,922	20,406	404	40,279
Credit cards	319,379	20,938	31,838	-
Other	1,003,619	26,511	-	11,219
Specialized lending	-	-	-	-
Other receivables	-	-	-	-
Total	**3,201,217**	**130,324**	**34,624**	**191,602**

Prior Period - December 31, 2025

		Loans and other receivables under close monitoring		
			Agreement conditions modified	
Cash Loans	**Standard loans**	***Loans not Subject to Restructuring***	***Loans with Revised Contract Terms***	***Refinance***
Non-specialized loans	**2,662,452**	**101,298**	**23,676**	**137,803**
Loans given to enterprises	1,019,540	42,168	1,738	93,244
Export loans	272,937	4,548	-	189
Import loans	-	-	-	-
Loans given to financial sector	61,581	55	-	-
Consumer loans	279,662	17,834	58	40,988
Credit cards	259,991	15,483	21,880	-
Other	768,741	21,210	-	3,382
Specialized lending	-	-	-	-
Other receivables	-	-	-	-
Total	**2,662,452**	**101,298**	**23,676**	**137,803**

Current Period - September 30, 2026	**Standard Loans**	**Loans under close monitoring**
12-Month expected credit losses	12,769	-
Significant Increase in Credit Risk	-	39,494

Prior Period - December 31, 2025	**Standard Loans**	**Loans under close monitoring**
12-Month expected credit losses	12,923	-
Significant Increase in Credit Risk	-	33,005

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Consumer loans, retail credit cards, personnel loans and personnel credit cards

Current Period - September 30, 2026	Short-Term	Medium and Long-Term	Total
Consumer loans – TL	**75,136**	**115,746**	**190,882**
Housing loans	38	74,054	74,092
Automobile loans	965	764	1,729
General purpose loans	74,133	40,928	115,061
Other	-	-	-
Consumer loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Retail credit cards – TL	**271,863**	**27,683**	**299,546**
With instalment	89,283	27,620	116,903
Without instalment	182,580	63	182,643
Retail credit cards – FC	**842**	**-**	**842**
With instalment	-	-	-
Without instalment	842	-	842
Personnel loans – TL	**-**	**2**	**2**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	2	2
Other	-	-	-
Personnel loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	**2,493**	**58**	**2,551**
With instalment	834	57	891
Without instalment	1,659	1	1,660
Personnel credit cards – FC	**24**	**-**	**24**
With instalment	-	-	-
Without instalment	24	-	24
Overdraft Checking Accounts – TL (Real person) (*)	**131,127**	**-**	**131,127**
Overdraft Checking Accounts – FC (Real person)	**-**	**-**	**-**
Total	**481,485**	**143,489**	**624,974**

(*) Of the balance in overdraft checking accounts, TL 5,454 is related to loans extended to employees.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Consumer loans, retail credit cards, personnel loans and personnel credit cards (Continued)

Prior Period - December 31, 2025	Short-Term	Medium and Long-Term	Total
Consumer loans – TL	**91,291**	**116,081**	**207,372**
Housing loans	44	62,328	62,372
Automobile loans	526	1,255	1,781
General purpose loans	90,721	52,498	143,219
Other	-	-	-
Consumer loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Retail credit cards – TL	**220,321**	**17,508**	**237,829**
With instalment	65,475	17,496	82,971
Without instalment	154,846	12	154,858
Retail credit cards – FC	**644**	**-**	**644**
With instalment	-	-	-
Without instalment	644	-	644
Personnel loans – TL	**-**	**3**	**3**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	3	3
Other	-	-	-
Personnel loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	**1,858**	**34**	**1,892**
With instalment	587	34	621
Without instalment	1,271	-	1,271
Personnel credit cards – FC	**18**	**-**	**18**
With instalment	-	-	-
Without instalment	18	-	18
Overdraft Checking Accounts – TL (Real person) (*)	**131,167**	**-**	**131,167**
Overdraft Checking Accounts – FC (Real person)	**-**	**-**	**-**
Total	**445,299**	**133,626**	**578,925**

(*) Of the balance in overdraft checking accounts, TL 4,139 is related to loans extended to employees.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Installment based commercial loans and corporate credit cards

Current Period - September 30, 2026	Short-Term	Medium and Long-Term	Total
Instalment-based commercial loans – TL	**75,717**	**757,606**	**833,323**
Real estate loans	34	1,737	1,771
Automobile loans	533	11,646	12,179
General purpose loans	75,150	744,223	819,373
Other	-	-	-
Instalment-based commercial loans – FC indexed	**-**	**63**	**63**
Real estate loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	63	63
Other	-	-	-
Instalment-based commercial loans – FC	**1,229**	**404,693**	**405,922**
Real estate loans	-	-	-
Automobile loans	-	27	27
General purpose loans	1,229	404,666	405,895
Other	-	-	-
Corporate credit cards – TL	**69,047**	**1**	**69,048**
With instalment	7,876	1	7,877
Without instalment	61,171	-	61,171
Corporate credit cards – FC	**144**	**-**	**144**
With instalment	-	-	-
Without instalment	144	-	144
Overdraft Checking Accounts – TL (Corporate)	**66,270**	**-**	**66,270**
Overdraft Checking Accounts – FC (Corporate)	**-**	**-**	**-**
Total	**212,407**	**1,162,363**	**1,374,770**

Prior Period - December 31, 2025	Short-Term	Medium and Long-Term	Total
Instalment-based commercial loans – TL	**88,676**	**609,467**	**698,143**
Real estate loans	13	1,682	1,695
Automobile loans	887	13,927	14,814
General purpose loans	87,776	593,858	681,634
Other	-	-	-
Instalment-based commercial loans – FC indexed	**-**	**72**	**72**
Real estate loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	72	72
Other	-	-	-
Instalment-based commercial loans – FC	**974**	**310,083**	**311,057**
Real estate loans	-	-	-
Automobile loans	-	29	29
General purpose loans	974	310,054	311,028
Other	-	-	-
Corporate credit cards – TL	**56,888**	**-**	**56,888**
With instalment	6,777	-	6,777
Without instalment	50,111	-	50,111
Corporate credit cards – FC	**83**	**-**	**83**
With instalment	-	-	-
Without instalment	83	-	83
Overdraft Checking Accounts – TL (Corporate)	**46,622**	**-**	**46,622**
Overdraft Checking Accounts – FC (Corporate)	**-**	**-**	**-**
Total	**193,243**	**919,622**	**1,112,865**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Allocation of domestic and overseas loans [(*)]

	Current Period- September 30, 2026	Prior Period – December 31, 2025
Domestic loans	3,553,674	2,922,001
Foreign loans	4,093	3,228
Total	**3,557,767**	**2,925,229**

(*) Non-performing loans are not included.

Loans to associates and subsidiaries

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Direct loans to associates and subsidiaries	2,771	24,296
Indirect loans to associates and subsidiaries	-	-
Total	**2,771**	**24,296**

Specific provisions accounted for loans (Stage 3)

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Loans and receivables with limited collectability	17,544	6,495
Loans and receivables with doubtful collectability	18,475	18,621
Uncollectible loans and receivables	56,965	28,705
Total	**92,984**	**53,821**

Information on non-performing loans (Net)

Information on non-performing loans and other receivables restructured

Current Period - September 30, 2026	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Gross Amounts Before the Reserves	**6,285**	**3,111**	**6,365**
Loans Which Are Restructured	6,285	3,111	6,365
Prior Period - December 31, 2025			
Gross Amounts Before the Reserves	**1,317**	**3,427**	**2,542**
Loans Which Are Restructured	1,317	3,427	2,542

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Movements in non-performing loan groups

Current Period - September 30, 2026	Group III Loans and receivables with limited collectability	Group IV Loans and receivables with doubtful collectability	Group V Uncollectible loans and receivables
Balance at the beginning of the period	**15,145**	**33,228**	**38,851**
Additions (+)	69,145	1,032	15,247
Transfers from other categories of loans under follow-up (+)	-	37,577	34,350
Transfers to other categories of loans under follow-up (-)	37,577	34,350	-
Collections (-) (*)	6,100	4,692	10,389
Write-offs (-) (**)	-	-	36
Sold Portfolio (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Balance at the end of the period	**40,613**	**32,795**	**78,023**
Provision (-)	17,544	18,475	56,965
Net balance	**23,069**	**14,320**	**21,058**

(*) Loans that are transferred from non-performing loans to restructured loans are presented in Transfers from and to other categories of loans under follow-up.

(**) As of September 30, 2026, the Bank has TL 36 out of non-performing loans, which are followed in the fifth group, have no collateral, no reasonable expectations for recovery, and 100% provision has been made, in accordance with the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated November 27, 2019, and numbered 30961. The amount of loans corresponding to the first part of the loan and the provisions set aside for these have been deducted from the records. The Bank's non-performing loan ratio stood at 4.08% and remained unchanged after write-offs.

Prior Period – December 31, 2025	Group III Loans and receivables with limited collectability	Group IV Loans and receivables with doubtful collectability	Group V Uncollectible loans and receivables
Balance at the beginning of the period	**9,219**	**10,585**	**16,863**
Additions (+)	56,439	6,689	9,924
Transfers from other categories of loans under follow-up (+)	-	43,437	20,665
Transfers to other categories of loans under follow-up (-)	43,437	20,665	-
Collections (-) (*)	7,076	6,818	8,012
Write-offs (-) (**)	-	-	589
Sold Portfolio (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Balance at the end of the period	**15,145**	**33,228**	**38,851**
Provision (-)	6,495	18,621	28,705
Net balance	**8,650**	**14,607**	**10,146**

(*) Loans that are transferred from non-performing loans to restructured loans are presented in Transfers from and to other categories of loans under follow-up.

(**) As of December 31, 2025, the Bank has TL 589 out of non-performing loans, which are followed in the fifth group, have no collateral, no reasonable expectations for recovery, and 100% provision has been made, in accordance with the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated November 27, 2019, and numbered 30961. The amount of loans corresponding to the first part of the loan and the provisions set aside for these have been deducted from the records. After the loans are written off, the Bank's NPL ratio decreased from 2.92% to 2.90%.

Uncollectible loans and receivables are collected by liquidation of collaterals and legal follow-up

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Information on non-performing loans and other receivables in foreign currencies

Current Period - September 30, 2026	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Balance at the end of the period	815	1,474	9,209
Provision (-)	467	1,032	8,317
Net balance on balance sheet	**348**	**442**	**892**
Prior Period - December 31, 2025			
Balance at the end of the period	285	3,973	6,807
Provision (-)	162	2,836	6,317
Net balance on balance sheet	**123**	**1,137**	**490**

Non-performing foreign currency denominated loans are followed in TL accounts.

Loan customer concentration of gross and net amounts of non-performing loans

Current Period - September 30, 2026	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net)	**23,069**	**14,320**	**21,058**
Consumer and Commercial Loans (Gross)	40,613	32,795	77,965
Provision (-)	17,544	18,475	56,907
Consumer and Commercial Loans (Net)	**23,069**	**14,320**	**21,058**
Banks (Gross)	-	-	-
Provision (-)	-	-	-
Banks (Net)	**-**	**-**	**-**
Other Loans and Receivables (Gross)	-	-	58
Provision (-)	-	-	58
Other Loans and Receivables (Net)	**-**	**-**	**-**

Prior Period - December 31, 2025	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net)	**8,650**	**14,607**	**10,146**
Consumer and Commercial Loans (Gross)	15,145	33,227	38,849
Provision (-)	6,495	18,620	28,703
Consumer and Commercial Loans (Net)	**8,650**	**14,607**	**10,146**
Banks (Gross)	-	-	-
Provision (-)	-	-	-
Banks (Net)	**-**	**-**	**-**
Other Loans and Receivables (Gross)	-	1	2
Provision (-)	-	1	2
Other Loans and Receivables (Net)	**-**	**-**	**-**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans by banks allocating expected credit losses according to TFRS 9 and their provisions.

	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net) - September 30, 2026	**3,754**	**3,278**	**6,952**
Interest accruals and valuation differences	6,426	7,352	22,868
Provision (-)	2,672	4,074	15,916
Prior Period (Net) - December 31, 2025	**1,363**	**3,465**	**3,306**
Interest accruals and valuation differences	2,326	7,496	10,411
Provision (-)	963	4,031	7,105

6. Information on other financial assets measured at amortized cost

Information on measured at amortized cost government debt securities

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	TL	FC	TL	FC
Government bonds	639,899	18,890	532,786	41,544
Treasury bills	-	-	-	-
Other securities issued by the governments	-	148,716	-	82,274
Total	**639,899**	**167,606**	**532,786**	**123,818**

Information on financial assets measured at amortized cost

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Debt Securities	**808,055**	**657,081**
Quoted at stock exchanges	*807,505*	*656,604*
Unquoted at stock exchanges	*550*	*477*
Impairment losses (-)	-	-
Total	**808,055**	**657,081**

The movement table of other financial assets measured at amortized cost

	Current Period – September 30, 2026	Prior Period- December 31, 2025
Balances at the beginning of the period	**657,081**	**382,597**
Foreign currency differences on monetary assets	18,396	15,096
Purchases during the period	105,615	182,843
Disposals through sales/redemptions	(18,944)	(10,278)
Change in Impairment losses	-	-
Change in amortized costs of the securities (*)	45,907	86,823
Balances at the end of the period	**808,055**	**657,081**

(*) Changes in amortized costs of the marketable securities also include rediscount differences in marketable securities.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Information on accounts related to other financial assets measured at amortized cost

	Cost		Carrying Value	
Current Period - September 30, 2026	**TL**	**FC**	**TL**	**FC**
Collateralized/blocked investment securities	11,603	9,330	47,392	9,592
Investments subject to repurchase agreements	70,349	146,303	158,443	148,716
Held for structural position	-	-	-	-
Receivable from security borrowing markets	-	-	-	-
Collateral for security borrowing markets	-	-	-	-
Other (*)	253,573	9,710	434,064	9,848
Total	**335,525**	**165,343**	**639,899**	**168,156**

(*) The securities held as free that are not subject to collateral/blockage or other transactions are presented in the "Other" line.

	Cost		Carrying Value	
Prior Period - December 31, 2025	**TL**	**FC**	**TL**	**FC**
Collateralized/blocked investment securities	6,949	-	29,049	-
Investments subject to repurchase agreements	86,381	78,238	208,434	80,051
Held for structural position	-	-	-	-
Receivable from security borrowing markets	-	-	-	-
Collateral for security borrowing markets	-	-	-	-
Other (*)	180,733	43,499	295,303	44,244
Total	**274,063**	**121,737**	**532,786**	**124,295**

(*) The securities held as free that are not subject to collateral/blockage or other transactions are presented in the "Other" line.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

7. Information on investments in associates

Information on investments in associates

	Title	Address (City/ Country)	Parent Bank's Share – If Different, Voting Rights (%)	Bank Risk Group's Share (%)
1	Kıbrıs Vakıflar Bankası Ltd.	Lefkoşa/KKTC	15.00	15.00
2	Türkiye Sınai Kalkınma Bankası AŞ	Istanbul/Türkiye	8.38	8.38
3	Birleşim Varlık Yönetim AŞ	Istanbul/Türkiye	16.00	16.00
4	Roketsan Roket Sanayi ve Ticaret AŞ (*)	Ankara/Türkiye	9.93	9.93
5	Bankalararası Kart Merkezi AŞ	Istanbul/Türkiye	4.75	4.75
6	KKB Kredi Kayıt Bürosu AŞ (*)	Istanbul/Türkiye	9.09	9.09
7	Güçbirliği Holding AŞ (*)	Izmir/Türkiye	0.07	0.07
8	İstanbul Takas ve Saklama Bankası AŞ (*)	Istanbul/Türkiye	4.37	4.37
9	Kredi Garanti Fonu AŞ	Ankara/Türkiye	1.49	1.49
10	Türkiye Ürün İhtisas Borsası AŞ	Ankara/Türkiye	3.00	3.00
11	Bileşim Finansal Teknolojiler ve Ödeme Sistemleri AŞ (*)	Istanbul/Türkiye	33.33	33.33
12	JCR Avrasya Derecelendirme AŞ	Istanbul/Türkiye	2.86	2.86
13	Birleşik İpotek Finansmanı AŞ	Istanbul/Türkiye	8.33	8.33
14	Tasfiye Halinde World Vakıf UBB Ltd. (**)	Lefkoşa/KKTC	83.00	83.64

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/(Loss)	Prior Period's Profit/Loss	Fair Value (***)
1	16,734	1,038	42	2,588	32	267	287	-
2	409,707	53,894	16,041	25,601	8,518	8,518	9,300	27,440
3	2,195	1,957	56	708	4	181	213	-
4	233,259	67,956	37,922	1,286	196	14,479	1,692	208,943
5	14,542	12,896	2,863	2,700	91	1,345	2,261	-
6	9,011	5,258	3,525	400	4	1,229	848	-
7	2,900	2,054	2,823	-	-	(48)	(82)	-
8	456,912	23,736	1,329	8,501	1,036	8,300	5,774	-
9	18,944	17,962	76	3,619	-	7,551	3,806	-
10	1,230	1,051	906	51	-	240	90	-
11	1,011	691	354	51	-	88	51	-
12	2,096	1,682	191	255	73	759	477	-
13	700	630	1	24	148	280	132	-
14	1	(220)	-	-	-	(24)	(18)	-

(*) The financial statement information provided for these associates is taken from the financial statements dated June 30, 2026.
(**) The financial statement information provided for these associates is taken from the financial statements dated December 31, 2019.
(***) Represent their fair values as of September 30, 2026.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

7. Information on investments in associates (Continued)

Movement table of investments in associates

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Balance at the beginning of the period	**24,074**	**8,358**
Movements during the period	**(695)**	**15,716**
Transfers	-	-
Acquisitions	-	-
Bonus shares received	3	-
Share of current year profit	-	-
Sales/liquidations	-	-
Fair value changes	-	15,716
Impairment losses	(698)	-
Balance at the end of the period	**23,379**	**24,074**
Capital commitments	**-**	**-**
Share percentage at the end of period (%)	**-**	**-**

Current Period Transaction Details Referring to Bank Share

	Current Period September 30, 2026			Prior Period December 31, 2025		
	Acquisitions	Bonus shares received	Sales and liquidations	Acquisitions	Bonus shares received	Sales and liquidations
JCR Avrasya Derecelendirme AŞ	-	3	-	-	-	-
Total	-	**3**	-	-	**-**	**-**

Sectoral distribution of investments in financial associates

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Banks	2,344	2,960
Factoring companies	-	-
Leasing companies	-	-
Financing companies	-	-
Other financial associates	131	131
Total	**2,475**	**3,091**

Quoted associates

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Quoted at domestic stock exchanges	2,299	2,915
Quoted at international stock exchanges	-	-
Total	**2,299**	**2,915**

Investments in associates disposed during the period

None.

Investments in associates acquired during the period

None.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

8. Investments in subsidiaries

Information on financial subsidiaries

Current Period – September 30, 2026	VakıfBank International AG	Vakıf Finansal Kiralama AŞ	Vakıf Yatırım Menkul Değerler AŞ	Vakıf Faktoring AŞ	Vakıf Gayrimenkul Yat. Ort. AŞ	Vakıf Menkul Kıymet Yat. Ort. AŞ	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ
Paid in Capital	311	6,000	2,500	900	4,400	30	300
Share Premium	-	20	-	549	18	-	-
Equity shares premiums	-	20	-	643	18	-	-
Share cancellation profits	-	-	-	-	-	-	-
Other capital reserves	-	-	-	(94)	-	-	-
Other accumulated comprehensive income that will not be reclassified in profit or loss	-	279	(1)	-	(1)	-	-
Other accumulated comprehensive income that will be reclassified in profit or loss	7,736	-	-	-	-	-	-
Profit Reserves	47	1,151	1,545	5,466	261	6	20
Legal Reserves	47	278	265	275	178	1	20
Statutory reserves	-	-	-	-	-	-	-
Extraordinary Reserves	-	558	1,280	5,191	82	5	-
Other Profit Reserves	-	315	-	-	1	-	-
Profit/Loss	870	840	1,857	1,302	22,686	4	(74)
Prior Period's Profit/Loss	293	(180)	136	(132)	17,629	18	34
Current Period's Profit/Loss	577	1,020	1,721	1,434	5,057	(14)	(108)
Minority Rights	-	-	-	-	-	-	-
Total Core Capital	**8,964**	**8,290**	**5,901**	**8,217**	**27,364**	**40**	**246**
SUPPLEMENTARY CAPITAL	**-**	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL	**8,964**	**8,290**	**5,901**	**8,217**	**27,364**	**40**	**246**
NET AVAILABLE EQUITY	**8,964**	**8,290**	**5,901**	**8,217**	**27,364**	**40**	**246**

(*) BRSA financial statements as of September 30, 2026 are considered.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Prior Period – December 31, 2025	VakıfBank International AG	Vakıf Finansal Kiralama AŞ	Vakıf Yatırım Menkul Değerler AŞ	Vakıf Faktoring AŞ	Vakıf Gayrimenkul Yat. Ort. AŞ	Vakıf Menkul Kıymet Yat. Ort. AŞ	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ
Paid in Capital	311	5,000	2,000	900	3,450	30	300
Share Premium	-	20	-	643	18	-	-
Equity shares premiums	-	20	-	643	18	-	-
Share cancellation profits	-	-	-	-	-	-	-
Other capital reserves	-	-	-	-	-	-	-
Other accumulated comprehensive income that will not be reclassified in profit or loss	-	282	2	-	(2)	-	-
Other accumulated comprehensive income that will be reclassified in profit or loss	7,799	-	-	-	-	-	-
Profit Reserves	47	314	557	3,497	147	7	10
Legal Reserves	47	202	155	171	90	1	10
Statutory reserves	-	-	-	-	-	-	-
Extraordinary Reserves	-	105	402	3,326	56	6	-
Other Profit Reserves	-	7	-	-	1	-	-
Profit/Loss	293	1,663	1,925	1,837	19,046	18	49
Prior Period's Profit/Loss	308	161	105	(11)	13,107	19	34
Current Period's Profit/Loss	(15)	1,502	1,820	1,848	5,939	(1)	15
Minority Rights	-	-	-	-	-	-	-
Total Core Capital	**8,450**	**7,279**	**4,484**	**6,877**	**22,659**	**55**	**359**
SUPPLEMENTARY CAPITAL	**-**	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL	**8,450**	**7,279**	**4,484**	**6,877**	**22,659**	**55**	**359**
NET AVAILABLE EQUITY	**8,450**	**7,279**	**4,484**	**6,877**	**22,659**	**55**	**359**

(*) BRSA financial statements as of December 31, 2025 are considered.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Vakıf Yatırım Menkul Değerler AŞ, a subsidiary, measures the capital sufficiency status every six months as an independent audit, in line with the "Communiqué on the Principles of the Capital and Capital Adequacy of Intermediary Agencies" Serial: V, No:34 of the Capital Markets Board.

Information on investments in subsidiaries

	Title	Address (City/ Country)	Parent Bank's Share – If Different, Voting Rights (%)	Bank Risk Group's Share (%)
1	Vakıf Faktoring AŞ	Istanbul/Türkiye	76.20	76.20
2	Vakıf Finansal Kiralama AŞ	Istanbul/ Türkiye	63.53	63.53
3	Vakıf Yatırım Menkul Değerler AŞ	Istanbul/ Türkiye	99.50	99.66
4	VakıfBank International AG (*)	Viyana/Austria	100.00	100.00
5	Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ	Istanbul/ Türkiye	33.77	33.77
6	Vakıf Gayrimenkul Yatırım Ortaklığı AŞ	Istanbul/ Türkiye	56.12	56.12
7	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ (*)	Istanbul/ Türkiye	100.00	100.00
8	Taksim Otelcilik AŞ	Istanbul/ Türkiye	68.57	68.57
9	Vakıf Pazarlama Sanayi ve Ticaret AŞ	Istanbul/ Türkiye	95.05	96.79
10	Vakıf Gayrimenkul Değerleme AŞ	Istanbul/ Türkiye	77.14	77.14

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/(Loss)	Prior Period's Profit/Loss	Fair Value (**)
1	53,581	8,679	11	6,623	-	1,764	1,415	8,134
2	44,757	8,672	607	4,313	32	1,225	881	5,502
3	13,294	6,169	481	966	161	644	628	5,750
4	48,921	8,963	233	946	486	577	171	5,959
5	44	41	1	2	5	(28)	(17)	517
6	40,788	30,819	38,851	514	-	672	627	7,150
7	398	246	25	88	7	(108)	36	379
8	4,127	4,028	2,575	246	-	215	351	4,000
9	2,319	1,864	1,172	66	1	142	163	1,676
10	139	110	4	33	-	7	11	94

(*) The financial statement information presented for these subsidiaries has been derived from the financial statements prepared without the application of inflation accounting, which form the basis of the consolidation package as of September 30, 2026.

(**) Represent their fair values as of September 30, 2026.

Movement table of investments in subsidiaries

	Current Period - September 30, 2026	Prior Period - December 31, 2025
Balance at the beginning of the period	**35,029**	**21,715**
Movements during the period	**(4,681)**	**13,314**
Transfers	-	-
Acquisitions	164	1,012
Bonus shares received	1,666	1,927
Share of current year profit	(496)	(274)
Sales and liquidations	(164)	(158)
Fair value changes	1,268	10,807
Impairment losses	(7,119)	-
Balance at the end of the period	**30,348**	**35,029**
Capital commitments	**-**	**-**
Share percentage at the end of the period (%)	**-**	**-**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Current Period Transaction Details Referring to Bank Share

	Current Period September 30, 2026			Prior Period December 31, 2025		
	Acquisitions	Bonus shares received	Sales and liquidations	Acquisitions	Bonus shares received	Sales and liquidations
Vakıf Pazarlama Sanayi ve Ticaret AŞ	164	-	-	-	-	-
Vakıf Enerji ve Madencilik AŞ	-	-	164	-	-	-
Vakıf Yatırım Menkul Değerler AŞ	-	498	-	-	995	-
Vakıf Gayrimenkul Yatırım Ortaklığı AŞ	-	533	-	213	-	-
Taksim Otelcilik AŞ	-	-	-	494	-	-
Vakıf Finansal Kiralama AŞ	-	635	-	152	932	-
Vakıf Gayrimenkul Değerleme AŞ	-	-	-	-	-	26
Vakıf Faktoring AŞ	-	-	-	153	-	132
Total	**164**	**1,666**	**164**	**1,012**	**1,927**	**158**

Methods to measure investments in subsidiaries

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Measured at cost	-	-
Measured at fair value (*)	30,348	35,029
Equity method of accounting	-	-
Total	**30,348**	**35,029**

(*) Valuation amounts of December 31, 2025 have been taken for the unquoted subsidiaries.

Sectoral distribution of investments in financial subsidiaries

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Banks	5,959	5,407
Factoring companies	6,198	7,747
Leasing companies	3,495	5,876
Financing companies	-	-
Other financial subsidiaries	10,288	11,593
Total	**25,940**	**30,623**

Quoted subsidiaries

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Quoted at domestic stock exchanges	13,880	18,818
Quoted at international stock exchanges	-	-
Total	**13,880**	**18,818**

Investments in subsidiaries disposed during the period

During the current period, the merger of Vakıf Enerji ve Madencilik A.Ş. with Vakıf Pazarlama Sanayi ve Ticaret A.Ş. through the transfer of all assets and liabilities as a whole was registered with the Trade Registry on June 30, 2026. Consequently, Vakıf Enerji ve Madencilik A.Ş. was deregistered from the Trade Registry as of that date. The amounts related to the aforementioned merger have been presented within Acquisitions and Sales.

Investments in subsidiaries acquired during the period

None.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

9. Investments in joint-ventures

None.

10. Information on finance lease receivables (net)

None.

11. Information on hedging purpose derivatives

Positive differences on derivative financial instruments held for risk management purposes

None.

12. Information on investment properties

As of September 30, 2026, the amount of investment properties is TL 5,329 (December 31, 2025: TL 5,329).

13. Information on deferred tax assets

The deferred tax asset of the Bank as of September 30, 2026 is TL 10,428. (December 31, 2025: None.) Accounting policies applied for deferred tax assets and deferred tax liabilities are shown in the financial statements by being netted. Information on deferred tax liability V. Section II. Section 8 is shown in footnote.

The deferred tax asset / liability schedule as of September 30, 2026 and December 31, 2025 is as follows:

	Current Period – September 30,2026	Prior Period – December 31, 2025
As of January 1	**(240)**	**4,740**
Deferred tax income/(loss)	7,567	(3,446)
Deferred tax that is accounted under Equity	3,162	(1,456)
Other	(61)	(78)
Deferred tax asset/(Liability)	**10,428**	**(240)**

14. Information on assets held for sale and assets related to the discontinued operations

As of September 30, 2026, non-current assets held for sale and discontinued operations amounting to TL 4,856 consist of real estate properties (December 31, 2025: TL 3,165).

15. Information on other assets

As of September 30, 2026 and December 31, 2025 "Other Asset" item does not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

16. Information on expected loss provisions for financial assets and financial assets measured at amortized cost financial assets measured at amortized cost

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Balances with the Central Bank	8	8
Banks	201	82
Total	**209**	**90**
Financial Assets Measured at Amortized Cost	98	81
Total	**307**	**171**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

1. Information on maturity profile of deposits

Current Period September 30, 2026	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	1 Year and Over	Accumulating Deposit Accounts	Total
Saving deposits	**117,753**	-	**156,587**	**677,644**	**126,391**	**7,732**	**14,257**	**7**	**1,100,371**
Foreign currency deposits	**392,917**	-	**124,650**	**115,572**	**15,947**	**8,033**	**14,814**	**2**	**671,935**
Residents in Türkiye	354,825	-	122,718	105,230	10,406	4,666	7,307	2	605,154
Residents in abroad	38,092	-	1,932	10,342	5,541	3,367	7,507	-	66,781
Public sector deposits	**129,169**	-	**148,097**	**60,857**	**8,417**	**1,401**	**63**	**-**	**348,004**
Commercial deposits	**87,022**	-	**455,763**	**303,577**	**105,991**	**7,601**	**506**	**-**	**960,460**
Other	**71,652**	-	**26,642**	**133,985**	**107,524**	**6,239**	**318**	**-**	**346,360**
Precious metal deposits	**403,552**	-	**-**	**29**	**210**	**20,503**	**2,472**	**-**	**426,766**
Bank deposits	**18,104**	-	**62,876**	**84,691**	**3,292**	**-**	**1,592**	**-**	**170,555**
Central Bank	10,242	-	-	-	-	-	-	-	10,242
Domestic banks	5,829	-	59,053	6,320	**3,292**	-	-	-	74,494
Foreign banks	1,732	-	3,809	77,058	**-**	-	1,592	-	84,191
Participation banks	301	-	14	1,313	**-**	-	-	-	1,628
Other	-	-	-	-	**-**	-	-	-	-
Total	**1,220,169**	-	**974,615**	**1,376,355**	**367,772**	**51,509**	**34,022**	**9**	**4,024,451**

As of September 30, 2026, the Bank does not hold any deposits under the "Turkish Lira Time Deposits with Currency Conversion Protection" deposit instrument published by the CBRT through the Official Gazette dated December 21, 2021 and no. 31696 (December 31, 2025: TL 31,728).

Prior Period December 31, 2025	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	1 Year and Over	Accumulating Deposit Accounts	Total
Saving deposits	**170,600**	-	**104,845**	**539,326**	**133,401**	**8,496**	**17,457**	**6**	**974,131**
Foreign currency deposits	**365,111**	-	**102,130**	**130,211**	**21,726**	**9,525**	**14,919**	**1**	**643,623**
Residents in Türkiye	333,468	-	100,622	121,239	17,422	5,855	7,284	1	585,891
Residents in abroad	31,643	-	1,508	8,972	4,304	3,670	7,635	-	57,732
Public sector deposits	**100,834**	-	**195,854**	**43,010**	**7,575**	**987**	**50**	**-**	**348,310**
Commercial deposits	**97,685**	-	**332,309**	**235,311**	**91,072**	**11,472**	**7,276**	**-**	**775,125**
Other	**52,682**	-	**20,454**	**119,714**	**30,188**	**4,869**	**940**	**-**	**228,847**
Precious metal deposits	**334,275**	-	**-**	**32**	**283**	**19,858**	**1,736**	**-**	**356,184**
Bank deposits	**6,724**	-	**49,350**	**65,476**	**-**	**-**	**1,423**	**-**	**122,973**
Central Bank	1	-	-	-	**-**	-	-	-	1
Domestic banks	3,647	-	46,702	4,342	**-**	-	-	-	54,691
Foreign banks	2,588	-	2,358	61,103	**-**	-	1,423	-	67,472
Participation banks	488	-	290	31	**-**	-	-	-	809
Other	-	-	-	-	**-**	-	-	-	-
Total	**1,127,911**	-	**804,942**	**1,133,080**	**284,245**	**55,207**	**43,801**	**7**	**3,449,193**

Information on saving deposits insured by Saving Deposit Insurance Fund and the total amounts of the deposits exceeding the insurance coverage limit

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	Covered by Deposit Insurance Fund	**Exceeding the Deposit Insurance Limit**	**Covered by Deposit Insurance Fund**	**Exceeding the Deposit Insurance Limit**
Saving deposits	377,826	722,545	315,104	659,027
Foreign currency saving deposits	108,329	195,005	93,939	199,669
Other saving deposits	148,670	188,704	120,493	161,503
Foreign branches' deposits under foreign insurance coverage	-	-	-	-
Off-Shore deposits under foreign insurance coverage	-	-	-	-
Total	**634,825**	**1,106,254**	**529,536**	**1,020,199**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Saving deposits out of insurance coverage limits

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Deposits and other accounts at foreign branches	3	1
Deposits and other accounts, which belong to controlling shareholders, their parents, wives/husbands, and children	-	-
Deposits and other accounts, which belong to Board of Director members, chairman, general manager, his/her assistants, their parents, wives/husbands, and children	114	181
Deposits and other accounts under scope of TCC law 5237 article no 282, dated 26/9/2004	-	-
Deposits in Deposit Banks of Türkiye, which are solely established for off-shore banking	-	-

2. Information on derivative financial liabilities held for trading purpose

Negative differences related to the derivative financial liabilities held for trading purpose

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	TL	FC	TL	FC
Forwards	681	192	180	111
Swaps	1,709	18,592	1,532	4,311
Futures	-	-	-	-
Options	4	816	317	668
Other	-	-	-	-
Total	**2,394**	**19,600**	**2,029**	**5,090**

3. Information on funds borrowed

a) Information on banks and other financial institutions

	Current Period - September 30, 2026		Prior Period – December 31, 2025	
	TL	FC	TL	FC
Central Bank of the Republic of Türkiye	83,117	-	58,499	-
Domestic banks and institutions	3,635	15,594	2,727	17,613
Foreign banks, institutions and funds	-	595,164	-	385,090
Total	**86,752**	**610,758**	**61,226**	**402,703**

b) Maturity information of funds borrowed

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	TL	FC	TL	FC
Short-term (*)	43,016	1,086	37,301	993
Medium and Long-term (*)	43,736	609,672	23,925	401,710
Total	**86,752**	**610,758**	**61,226**	**402,703**

(*) Maturity profile of funds borrowed is prepared in accordance to their original maturities.

Funds borrowed comprise syndication and securitization loans bearing various interest rates and maturities and account for 11,87% (December 31, 2025: 9.16%) of the Bank's liabilities. There is no risk concentration on funding sources of the Bank.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Syndicated Loans Received

Beginning From	Maturity (Days)	Currency	Amount (Millions)	Interest rate	Coordinator Bank	Agent Bank
May 22, 2026	367	USD	483.5	SOFR+0.95%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited ("EMCAP")	Emirates NBD PJSC ("ENBD")
	367	EUR	573.7	E+0.80%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited ("EMCAP")	Emirates NBD PJSC ("ENBD")
December 8, 2025	367	USD	618	SOFR+1.10%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited ("EMCAP")	First Abu Dhabi Bank ("FAB")
	367	EUR	252.2	E+0.85%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited ("EMCAP")	First Abu Dhabi Bank ("FAB")

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Securitisation Loans Received

Beginning From	Due date	Currency	Amount (*) (USDMillions)	Loan Type
October 5, 2018	September 15, 2028	USD	300	Based on international remittance flows / Based on treasury financing transactions
October 15, 2019	December 15, 2026	USD	417	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2027	USD	461.5	Based on international remittance flows / Based on treasury financing transactions
March 22, 2021	March 15, 2028	USD	200	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	416.4	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	350	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	182	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	540	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	205	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2026	EUR	50	Based on international remittance flows
February 21, 2023	March 15, 2027	EUR	25	Based on international remittance flows
	March 15, 2028	USD	120	Based on international remittance flows / Based on treasury financing transactions
March 13, 2023	December 15, 2027	USD	100	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2028	USD	100	Based on international remittance flows
	March 15, 2029	EUR	100	Based on international remittance flows
	December 15, 2028	EUR	100	Based on international remittance flows
	December 15, 2028	USD	130	Based on international remittance flows
	December 15, 2028	USD	100	Based on international remittance flows
March 28, 2024	December 15, 2028	EUR	150	Based on international remittance flows
	March 15, 2035	USD	300	Based on international remittance flows
	March 15, 2035	USD	25	Based on international remittance flows
	March 15, 2035	USD	25	Based on international remittance flows
	March 15, 2035	USD	107.5	Based on international remittance flows
	March 15, 2035	USD	227.5	Based on international remittance flows
February 3, 2025	March 15, 2035	EUR	15	Based on international remittance flows
	September 15, 2035	USD	63.7	Based on international remittance flows
	September 15, 2035	USD	10.3	Based on international remittance flows
	September 15, 2030	USD	25	Based on international remittance flows
	September 15, 2034	USD	50	Based on international remittance flows
	September 15, 2030	EUR	100	Based on international remittance flows
	September 15, 2030	EUR	100	Based on international remittance flows
	September 15, 2030	USD	225	Based on international remittance flows
	September 15, 2032	USD	250	Based on international remittance flows
October 6, 2025	September 15, 2030	USD	125	Based on international remittance flows
	March 15, 2038	USD	1033	Based on international remittance flows
May 7, 2026	March 15, 2038	USD	267	Based on international remittance flows

(*) In the table, the amounts in the relevant credit tranches are given in USD.

As of September 30, 2026, the total securitization balance is equivalent of USD 3,466 million and EUR 779 million (December 31, 2025: USD 2,677 million and EUR 847,750 million).

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Information on securities issued

On December 8, 2020, the Bank issued USD 750 million Sustainable Bonds with a maturity of 5 years, a coupon rate of 6.50% and a final yield of 6.625%, the first Sustainable Bond issued by a deposit bank in Türkiye. The relevant Eurobond was redeemed through the repayment of its principal on its maturity date of January 8, 2026.

The Bank completed the second Sustainable Bond issue within the sustainable financing programme on September 16, 2021. The transaction was carried out for USD 500 million with a maturity of 5 years, a coupon rate of 5.50% and a final yield rate of 5.625%.

On September 12, 2023, the Bank issued the third sustainable bond with a nominal amount of USD 750 million under the GMTN Programme. The fixed-rate bond with a maturity date of October 12, 2028 and a term of 5 years and 1 month, paying coupons semi-annually, has a coupon rate of 9.0% and a yield to maturity of 9.125%.

On October 7, 2024, the Bank issued the fourth sustainable bond with a nominal amount of USD 500 million under the GMTN Programme. The fixed-rate bond with a maturity date of January 7, 2030 and a term of 5 years and 3 months, paying coupons semi-annually, has a coupon rate of 6.875% and a yield to maturity of 6.950%. On July 9, 2025, the Bank issued its fifth sustainable bond with a nominal amount of USD 750 million under the GMTN Program. While the coupon rate of the transaction with a maturity of 5 years, fixed interest, and coupon payment 2 times a year, with a maturity date of July 31, 2030, was 7.25%; the final rate of return was 7.375%.

Within the scope of the program, a total of 448 private placement transactions have been carried out with 24 different banks as of June 2013. Transactions are carried out in various currencies (US Dollar, EUR, GBP, Swiss Franc and Japanese Yen) with maturities of 3 months, 6 months, 1 year, 2 years and 4 years. On February 21, 2023, one securitization-guaranteed bond with a maturity of 1849 days was issued, amounting to USD 116 million. As of September 30, 2026, the total balance of allocated sales transactions was equivalent to USD 2,77 billion.

	TL		FC	
Current Period - September 30, 2026	**Short Term**	**Medium-Long Term**	**Short Term**	**Medium-Long Term**
Nominal	3,092	-	-	257,746
Cost	2,848	-	-	257,032
Net Book Value	2,990	-	-	262,710

	TL		FC	
Prior Period - December 31, 2025	**Short Term**	**Medium-Long Term**	**Short Term**	**Medium-Long Term**
Nominal	938	-	-	305,648
Cost	857	-	-	304,878
Net Book Value	905	-	-	310,928

4. Components of "other external resources payable" in the financials that comprise at least 20% of the account, if the account exceeds 10% of total liabilities and equity excluding off-balance sheet commitments

Other external resources payable in the financials do not exceed 10% of total liabilities and equity.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

5. Information on lease payables (net)

Obligations under financial leases

The amounts recognized under TFRS 16 as of September 30, 2026 and December 31, 2025 are presented below.

Current Period - September 30, 2026	Service Buildings	Vehicles	Total
Lease payables	17,982	447	18,429
Deferred rental expenses	9,044	81	9,125
Lease payables (Net)	**8,938**	**366**	**9,304**
Right of use assets	9,702	321	10,023

Prior Period - December 31, 2025	Service Buildings	Vehicles	Total
Lease payables	15,052	519	15,571
Deferred rental expenses	8,025	105	8,129
Lease payables (Net)	**7,027**	**414**	**7,442**
Right of use assets	6,774	406	7,180

Short term lease contracts with a duration of 12 months or less and lease contracts for ATMs that are determined to be of low value by the Bank have been evaluated within the scope of the exemption recognized by the standard, and payments for these contracts are recorded as expense in the period they occur. In this context, TL 450 lease payments were made in the related period (September 30, 2025: TL 302).

	Current Period - September 30, 2026		Prior Period - December 31, 2025	
	Gross	Net	Gross	Net
Under 1 year	293	272	397	352
1-4 Years	1,901	1,390	1,423	1,030
Over 4 years	16,235	7,642	13,751	6,060
Total	**18,429**	**9,304**	**15,571**	**7,442**

With the "TFRS 16 Leases" standard, the difference between operational lease and financial lease has been eliminated, and leasing transactions have started to be disclosed under the "liabilities from leasing transactions" line.

6. Information on derivative financial liabilities held for risk management purpose

Negative fair values of hedging purpose derivatives

None.

7. Information on Provision

Information on employee rights

According to the TAS-19- Judgments of benefits that are provided to employees, bank accounts and calculate provision to obligations of severance pay and allowance rights.

As of September 30, 2026, TL 7,862 (December 31, 2025: TL 6,145) provision for severance pay and TL 1,449 (December 31, 2025: TL 1,257) provision for unused vacation are stated in financial statements under employee rights provision.

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Provision for currency exchange loss on foreign currency indexed loans

None.

Provisions for non-cash loans that are not indemnified and not converted into cash

As of September 30, 2026, Bank has recorded TL 312 (December 31, 2025: TL 220) as provisions for non-cash loans that are not indemnified or converted into cash.

Information on free provision for probable risks

As of September 30, 2026, the Bank had no free provisions (December 31, 2025: TL 8,000).

8. Taxation

Current taxes

Tax provision

As of September 30, 2026, the Bank's corporate tax payable is TL 581 (December 31, 2025: TL 9,279).

Information on taxes payable

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Corporate taxes payable	581	9,279
Taxation on securities	13,573	11,881
Capital gains tax on property	31	31
Banking and Insurance Transaction Tax (BITT)	6,050	5,272
Taxes on foreign exchange transactions	107	129
Value added tax payable	193	228
Other	1,078	951
Total	**21,613**	**27,771**

Information on premiums payable

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Social security premiums- employee share	-	-
Social security premiums- employer share	-	-
Bank pension fund premium- employee share	-	-
Bank pension fund premium- employer share	-	-
Pension fund membership fees and provisions- employee share	-	-
Pension fund membership fees and provisions- employer share	-	-
Unemployment insurance- employee share	34	26
Unemployment insurance- employer share	68	53
Other	-	-
Total	**102**	**79**

Information on deferred tax liabilities

As of September 30, 2026, the Bank has no deferred tax liabilities (December 31, 2025: TL 240). Deferred tax asset and deferred tax liability items are shown in the financial statements by netting in accordance with the applied accounting policies. Information on the deferred tax asset is presented in Note 13 of Section I, Section V.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

9. Information on payables for assets held for resale and tangible assets related to discounted activities

None.

10. Information on subordinated debts

Stated bonds' total balance sheet value is TL 143,360 as of September 30, 2026 (December 31, 2025: TL 128,298).

	Current Period – September 30, 2026		Prior Period - December 31, 2025	
	TL	FC	TL	FC
Debt instruments to be included in the additional capital calculation	**4,997**	**92,791**	**5,152**	**83,882**
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	4,997	92,791	5,152	83,882
Debt instruments to be included in the secondary capital calculation	**9,751**	**35,821**	**8,542**	**30,722**
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	9,751	35,821	8,542	30,722
Total	**14,748**	**128,612**	**13,694**	**114,604**

(*) Detailed explanations on subordinated debts are given in the Section IV - "Information on Instruments to be Included in Equity Calculation".

11. Information on equity

Paid-in capital

	Current Period - September 30, 2026	Prior Period - December 31, 2025
Common Stock	9,916	9,916
Preferred Stock	-	-

Paid-in capital of the Bank amounted to TL 9,916 is divided into groups comprised of 10.84% Group (A), 3.93% Group (B), 4.08% Group (C) and 81.15% Group (D).

Board of Directors' members; three members representing Group (A), one member representing Group (B), and two members representing Group (C); among the nominees shown by the majority of each group, and one member among the nominees offered by the shareholders at the General Assembly are selected. Preference of Group (D) is primarily taken into account in the selection of the last-mentioned member.

Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so the amount of registered share capital

Capital System	Paid-in Capital	Ceiling per Registered Share Capital
Registered capital system	9,916	25,000

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Information on share capital increases and their sources; other information on any increase in capital shares during the current period

None.

Information on share capital increases from revaluation funds

None.

Capital commitments for current financial year and following period and the general purpose of these commitments and the estimated resources required for these commitments

None.

Prior period indicators of the Bank's income, profitability and liquidity; and possible effects of the predictions on equity, considering the ambiguity of the indicators

None.

Information on the privileges given to stocks representing the capital

None.

Valuation differences of the marketable securities

	Current Period – September 30, 2026		Prior Period – December 31, 2025	
	TL	FC	TL	FC
Associates, subsidiaries and joint ventures	34,496	240	42,092	218
Financial assets at fair value through other comprehensive income	(5,469)	1,023	(5,115)	6,542
Foreign exchange differences	81	-	81	-
Total	**29,108**	**1,263**	**37,058**	**6,760**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO OFF-BALANCE SHEET ITEMS

1. Disclosures related to other contingent liabilities

Type and amount of irrevocable commitments

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Commitments for credit card limits	903,023	810,922
Loan granting commitments	546,308	505,161
Commitments for cheque payments	22,894	19,430
Asset purchase sale commitments	1,088,981	379,030
Other	36,609	34,847
Total	**2,597,815**	**1,749,390**

Type and amount of possible losses from off-balance sheet items including those referred to below

Guarantees, bills of exchange and acceptances and other letters of credit which can be counted as financial collateral

The Bank provided specific provision amounting to TL 2,440 (December 31, 2025: TL 2,027) for unliquidated non-cash loans recorded under off-balance sheet items, amounting to TL 312 (December 31, 2025: TL 220).

Final guarantees, provisional guarantees, sureties and similar transactions

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Provisional letters of guarantee	17,853	18,997
Final letters of guarantee	347,589	316,788
Letters of guarantee for advances	122,781	92,348
Letters of guarantee given to custom offices	32,566	29,688
Other letters of guarantee	383,105	311,495
Total	**903,894**	**769,316**

2. Non-cash loans

	Current Period – September 30, 2026	Prior Period – December 31, 2025
Non-cash loans given for cash loan risks	208,865	153,540
With original maturity of 1 year or less	*9,704*	*7,966*
With original maturity of more than 1 year	*199,161*	*145,574*
Other non-cash loans	904,861	748,439
Total	**1,113,726**	**901,979**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO OFF-BALANCE SHEET ITEMS

3. Sectoral risk concentrations of non-cash loans

	Current Period - September 30, 2026				Prior Period - December 31, 2025			
	TL	%	FC	%	TL	%	FC	%
Agricultural	**1,285**	**0.22**	**877**	**0.16**	**1,239**	**0.27**	**1,090**	**0.25**
Farming and Cattle	1,111	0.19	809	0.15	1,091	0.24	1,061	0.24
Forestry	19	-	-	-	37	0.01	-	-
Fishing	155	0.03	68	0.01	111	0.02	29	0.01
Manufacturing	**174,858**	**30.13**	**303,959**	**57.00**	**147,222**	**31.62**	**206,082**	**47.23**
Mining	6,015	1.04	4,535	0.85	5,241	1.13	5,290	1.21
Production	131,808	22.71	283,744	53.21	104,383	22.42	188,202	43.13
Electric, gas and water	37,035	6.38	15,680	2.94	37,598	8.07	12,590	2.89
Construction	**147,880**	**25.48**	**111,264**	**20.86**	**108,437**	**23.29**	**94,945**	**21.76**
Services	**251,321**	**43.30**	**107,072**	**20.08**	**205,542**	**44.14**	**120,929**	**27.71**
Wholesale and retail trade	118,312	20.38	60,332	11.32	102,701	22.04	42,625	9.76
Hotel, food and beverage Services	6,266	1.08	2,096	0.39	7,535	1.62	1,868	0.43
Transportation and telecommunication	38,036	6.55	25,383	4.76	29,128	6.26	58,108	13.32
Financial institutions	41,822	7.21	2,515	0.47	32,156	6.91	1,504	0.34
Real estate and renting Services	21,006	3.62	8,381	1.57	14,156	3.04	9,897	2.27
Self-employment services	20,140	3.47	7,386	1.38	16,122	3.46	6,005	1.38
Education services	3,255	0.56	252	0.05	1,469	0.32	229	0.05
Health and social services	2,484	0.43	727	0.14	2,275	0.49	693	0.16
Other	**5,051**	**0.87**	**10,159**	**1.90**	**3,208**	**0.68**	**13,285**	**3.05**
Total	**580,395**	**100.00**	**533,331**	**100.00**	**465,648**	**100.00**	**436,331**	**100.00**

4. Information on the first and second group of non-cash loans

	Group I		Group II	
Current Period - September 30, 2026	**TL**	**FC**	**TL**	**FC**
Letters of Guarantee	563,776	311,836	14,693	11,469
Confirmed Bills of Exchange and Acceptances	4	10,018	-	-
Letters of Credit	327	191,236	-	3,885
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Guarantees and Sureties	-	4,042	-	-
Non-Cash Loans	**564,107**	**517,132**	**14,693**	**15,354**

	Group I		Group II	
Prior Period - December 31, 2025	**TL**	**FC**	**TL**	**FC**
Letters of Guarantee	453,684	293,024	10,505	10,074
Confirmed Bills of Exchange and Acceptances	4	6,170	-	-
Letters of Credit	219	120,722	-	1,688
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Guarantees and Sureties	-	3,860	-	-
Non-Cash Loans	**453,907**	**423,776**	**10,505**	**11,762**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO OFF-BALANCE SHEET ITEMS (Continued)

5. Contingent assets and liabilities

Bank allocates TL 30 as provision for lawsuits against the Bank (December 31, 2025: TL 13).

6. Services rendered on behalf of third parties

The Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts. The Bank's custody services and banking transactions on behalf of individuals and corporate customers does not present a material portion.

IV. INFORMATION ON DISCLOSURES RELATED TO THE STATEMENT OF PROFİT OR LOSS

1. Interest income

Information on interest income received from loans

	Current Period – September 30, 2026		Prior Period – September 30, 2025	
	TL	FC	TL	FC
Short-term Loans	254,636	10,232	233,282	9,513
Medium and Long-Term Loans	270,416	50,953	190,246	38,940
Non-performing Loans	10,357	-	7,406	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-
Total	**535,409**	**61,185**	**430,934**	**48,453**

Information on interest income received from banks

	Current Period – September 30, 2026		Prior Period – September 30, 2025	
	TL	FC	TL	FC
Central Bank of Republic of Türkiye	-	57	-	-
Domestic Banks	112	161	91	75
Foreign Banks	-	1,041	-	842
Foreign Head Office and Branches	-	-	-	-
Total	**112**	**1,259**	**91**	**917**

Information on interest income received from marketable securities portfolio

	Current Period – September 30, 2026		Prior Period – September 30, 2025	
	TL	FC	TL	FC
Financial assets at fair value through profit or loss	-	-	-	-
Financial assets at fair value through other comprehensive income	81,958	10,003	82,659	11,969
Financial assets measured at amortized cost	111,156	6,992	72,737	3,086
Total	**193,114**	**16,995**	**155,396**	**15,055**

As stated in the accounting policies, the Bank makes the valuation of the Consumer Price Indexed government bonds in the securities portfolio based on the reference index on the issue date and the index calculated by taking into account the estimated inflation rate. The estimated inflation rate used in the valuation is updated during the year when deemed necessary. As of September 30, 2026, the valuation of the Consumer Price Indexed government bonds was made according to the annual 30% inflation forecast. In case the CPI forecast increases by 1%, the profit for the period before tax as of September 30, 2026 will increase by approximately TL 797,91 million (full amount), and if it decreases by 1%, it will decrease by TL 799,38 million (full amount).

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED TO THE STATEMENT OF PROFİT OR LOSS (Continued)

Information on interest income received from associates and subsidiaries

	Current Period - September 30, 2026	Prior Period – September 30, 2025
Interest Received from Associates and Subsidiaries	1,818	4,936

2. Interest expense

Interest expense on funds borrowed

	Current Period – September 30, 2026		Prior Period – September 30, 2025	
	TL	FC	TL	FC
Banks	**3,859**	**19,654**	**5,135**	**12,428**
Central Bank of Republic of Türkiye	3,008	18	4,692	16
Domestic Banks	851	686	443	552
Foreign Banks	-	18,950	-	11,860
Foreign Head Offices and Branches	-	-	-	-
Other Institutions	**-**	**983**	**-**	**724**
Total	**3,859**	**20,637**	**5,135**	**13,152**

Interest expense paid to associates and subsidiaries

	Current Period – September 30, 2026	Prior Period – September 30, 2025
Interest Paid to Associates and Subsidiaries	2,428	2,882

Interest expense on securities issued

Interest paid to securities issued as at for the period ended September 30, 2026 is TL 23,361 (TL 2,516 and 20,845 FC). (September 30, 2025: TL 19,734 (TL 2,561 and 17,173 FC)).

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED OF PROFİT OR LOSS (Continued)

Maturity structure of the interest expense on deposits

		Time Deposits						
Current Period September 30, 2026	**Demand Deposits**	**Up to 1 Month**	**Up to 3 Months**	**Up to 6 Months**	**Up to 1 Year**	**More than 1 Year**	**Cumulative deposit**	**Total**
TL								
Interbank deposits	-	945	17,837	3,775	-	-	-	22,557
Saving deposits	43	35,940	187,937	32,423	1,264	2,379	-	259,986
Public sector deposits	933	43,939	13,012	1,895	260	13	-	60,052
Commercial deposits	170	96,344	81,651	24,178	3,503	1,402	-	207,248
Other deposits	12	6,579	30,233	17,368	1,127	82	-	55,401
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Total	**1,158**	**183,747**	**330,670**	**79,639**	**6,154**	**3,876**	**-**	**605,244**
FC								
Foreign currency deposits	145	1,231	804	131	41	63	-	2,415
Interbank deposits	-	27	512	108	-	-	-	647
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	-	-	19	4	-	23
Total	**145**	**1,258**	**1,316**	**239**	**60**	**67**	**-**	**3,085**
Grand Total	**1,303**	**185,005**	**331,986**	**79,878**	**6,214**	**3,943**	**-**	**608,329**

		Time Deposits						
Prior Period September 30, 2025	**Demand Deposits**	**Up to 1 Month**	**Up to 3 Months**	**Up to 6 Months**	**Up to 1 Year**	**More than 1 Year**	**Cumulative deposit**	**Total**
TL								
Interbank deposits	-	2,092	8,241	-	-	-	-	10,333
Saving deposits	50	19,115	180,976	63,489	3,843	5,044	1	272,518
Public sector deposits	341	7,604	8,814	1,002	349	26	-	18,136
Commercial deposits	125	78,564	73,558	32,619	6,436	3,198	-	194,500
Other deposits	6	5,346	26,818	8,206	528	172	-	41,076
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Total	**522**	**112,721**	**298,407**	**105,316**	**11,156**	**8,440**	**1**	**536,563**
FC	-	-	-	-	-	-	-	-
Foreign currency deposits	209	982	1,503	149	95	128	-	3,066
Interbank deposits	-	302	1,190	-	-	-	-	1,492
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	-	-	27	3	-	30
Total	**209**	**1,284**	**2,693**	**149**	**122**	**131**	**-**	**4,588**
Grand Total	**731**	**114,005**	**301,100**	**105,465**	**11,278**	**8,571**	**1**	**541,151**

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED OF PROFİT OR LOSS (Continued)

3. Information on trading income/loss

	Current Period – September 30, 2026	Prior Period – September 30, 2025
Profit	**192,093**	**236,130**
Income from capital market operations	3,518	7,138
Income from derivative financial instruments	160,232	151,184
Foreign exchange gains	28,343	77,808
Losses	**(214,910)**	**(227,147)**
Loss from capital market operations	(243)	(1,025)
Loss from derivative financial instruments	(191,314)	(157,223)
Foreign exchange loss	(23,353)	(68,899)
Net trading profit/loss	**(22,817)**	**8,983**

For the nine months period ending on September 30, 2026, the Bank's net loss on currency derivative financial transactions arising from currency changes is TL 34,276 (September 30, 2025: TL 10,579 net loss).

4. Information on other operating income

	Current Period – September 30, 2026	Prior Period – September 30, 2025
Income from reversal of the specific provisions for loans from prior periods	26,741	36,392
Communication income	45	40
Gain on sale of assets	1,967	572
Rent income	234	104
Other income (*)	11,909	14,662
Total	**40,896**	**51,770**

(*) The related balance includes the reversal of the free provision amounting to TL 8,000 (September 30, 2025: TL 11,000) in the current period.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED OF PROFİT OR LOSS (Continued)

5. Expected Credit Loss and Other Provision Expenses

	Current Period - September 30, 2026	Prior Period – September 30, 2025
Expected Credit Loss	**72,728**	**63,347**
12 month expected credit loss (stage 1)	8,345	13,987
Significant increase in credit risk (stage 2)	16,852	22,367
Non-performing loans (stage 3)	47,531	26,993
Marketable Securities Impairment Expense	**147**	**197**
Financial Assets at Fair Value through Profit or Loss	97	167
Financial Assets at Fair Value Through Other Comprehensive Income	50	30
Investments in Associates, Subsidiaries and Held-to-maturity Securities Value Decrease	**-**	**-**
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other	**17**	**-**
Total	**72,892**	**63,544**

6. Information on other operating expenses

	Current Period - September 30, 2026	Prior Period – September 30, 2025
Reserve for Employee Termination Benefits	1,717	1,354
Deficit Provision for Pension Funds	-	-
Impairment Losses on Tangible Assets	-	-
Depreciation Expenses on Tangible Assets	3,076	2,289
Impairment Losses on Intangible Assets	-	-
Impairment Losses on Goodwill	-	-
Amortization Expenses on Intangible Assets	180	137
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Losses on Assets to be Disposed	-	-
Depreciation Expenses on Assets to be Disposed	-	-
Impairment Losses on Assets Held for Sale	-	-
Other Operating Expenses	50,611	32,322
Leasing expenses related toTFRS 16 exceptions	450	302
Repair and maintenance expenses	1,157	738
Advertisement expenses	2,524	1,353
Other expenses (*)	46,480	29,929
Loss on sale of assets	8	12
Other (**)	19,409	15,008
Total	**75,001**	**51,122**

(*) Includes promotional expenses related to credit cards and banking services.

(**) Includes personnel dividend accrual expenses, as well as taxes, duties, charges, funds, and SDIF (Savings Deposit Insurance Fund) expenses.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED OF PROFİT OR LOSS (Continued)

7. Information on income/loss from discontinued and continuing operations

The Bank has no discontinued operations. Information and detailed tables on profit before tax from continuing operations are presented in disclosures 1-6 in this section.

8. Information on tax provision from discontinued and continuing operations

The Bank has no discontinued operations. Information on provision for taxes on income from continuing operations is presented in disclosure 10 in this section.

9. Information on net profit/loss from discontinued and continuing operations

The Bank has no discontinued operations. Information on net profit/loss from continuing operations is presented in disclosures 1-12 in this section.

10. Provision for taxes

Current period taxation benefit or charge and deferred tax benefit or charge

In the current period, the Bank has recorded a tax charge of TL 23,320 (September 30, 2025: TL 13,498) from the net taxable profit calculated in accordance the laws and regulations in effect.

As of September 30, 2026, the Bank's deferred tax income from the occurrence/ (Closing) of deductible temporary differences is TL 1,848 (September 30, 2025: TL 2,105), from the taxable temporary differences (Occurrence)/Closing TL 5,719 (September 30, 2025: TL (467)) has deferred tax expense.

11. Information on net profit and loss

The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Bank's performance for the period

The Bank has earned TL 891,498 interest income, TL 721,645interest expenses, TL 67,965 net fees and commissions income, from ordinary banking transactions (September 30, 2025: TL 735,153 interest income, TL 649,092 interest expenses, TL 53,320 net fees and commissions income).

Any changes in estimations that might have a material effect on current and subsequent period results

None.

12. Information related to the 20% of the sub-accounts belonging to components of other items in the statement of income exceeding 10% of the group total

Banks' other commissions income mainly consists of credit card fee and commissions, insurance commissions and intelligence commissions.

Banks' other commissions expense mainly consists of credit card fee and commissions and commissions given for foreign banks credits.

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. INFORMATION AND DISCLOSURES RELATED TO THE BANK'S RISK GROUP

1. Information on the volume of transactions with the Bank's risk group, lending and deposits outstanding at period end and income and expenses in the current period

Information on loans and other receivables held by the Bank's risk group

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
Current Period - September 30, 2026	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**
Loans and other receivables						
Balance at the beginning of the year	24,296	742	6	1	239	39
Balance at the end of the year	2,771	1,988	8	-	8	27
Interest and commission income	1,818	7	-	-	26	-

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
Prior Period - September 30, 2026	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**
Loans and other receivables						
Balance at the beginning of the year	34,057	232	-	-	4,435	359
Balance at the end of the year	24,296	742	6	1	239	39
Interest and commission income	4,936	5	-	-	5	1

Information on deposits held by the Bank's risk group

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
	Current Period	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Deposits						
Balance at the beginning of the year	7,433	12,961	11,782	8,579	565	722
Balance at the end of the year	9,748	7,433	27,232	11,782	793	565
Interest on deposits	2,428	2,882	5,474	3,244	115	90

Information on forwards and option agreements and other similar agreements made with the Bank's risk group

	Associates, Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
Bank's Risk Group	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Transactions at Fair Value Through Profit or Loss	-	-	-	-	-	-
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	195	-	-	-	-	-
Total profit/loss	(202)	-	-	-	-	-
Transactions for Hedging Purposes	-	-	-	-	-	-
Beginning of the Period	-	-	-	-	-	-
Balance at the End of the Period	-	-	-	-	-	-
Total income/loss	-	-	-	-	-	-

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. INFORMATION AND DISCLOSURES RELATED TO THE BANK'S RISK GROUP (Continued)

2. Disclosures of transactions with the Bank's risk group

Relations with entities in the risk group of/ or controlled by the Bank regardless of the nature of relationship among the parties

Transactions with the risk group are made on an arms-length basis; terms are set according to the market conditions and in compliance with the Banking Law.

Information on Benefits Provided to Directors

In the accounting period ending on September 30, 2026, a total amount of TL 317 was paid to the Bank's top management. (September 30, 2025: 241 TL).

SECTION SIX

OTHER DISCLOSURES

I. OTHER DISCLOSURES ON THE BANK'S ACTIVITY

As per the resolution of 72st Annual General Assembly held on April 9, 2026, the net profit of year 2025 has been decided to be distributed as follows:

	Profit Distribution Table of Year 2025
Bank's unconsolidated profit in its statutory financial statements	**70,050**
Deferred tax credits	-
Net profit of the year subject to distribution	**70,050**
Legal reserves	7,006
First Legal Reserves	3,503
Reserves allocated according to banking law and articles of association.	3,503
Net profit of the year subject to distribution	**63,044**
Gain on sale of immovable and shares of associates and subsidiaries	410
Extraordinary reserves	62,634
Dividends to shareholders	**-**

II. INFORMATION ON THE BANK'S RATING GIVEN BY INTERNATIONAL CREDIT RATING INSTITUTIONS

April 14, 2026 (*)	**Fitch Ratings**
Long Term Foreign Currency	BB-
Short Term Foreign Currency	B
Foreign Currency Outlook	Stable
Long Term Local Currency	BB-
Short Term Local Currency	B
Local Currency Outlook	Stable
National Long Term	AA (tur)
National Outlook	Stable
Support	bb-
Support Rating Floor	bb-

July 30, 2025 (*)	**Moody's Investors Service**
Baseline Credit Assessment	b2
Local Currency Deposit Rating	Ba3
Local Currency Outlook	Stable
Foreign Currency Deposit Rating	Ba3
Foreign Currency Outlook	Stable

June 24, 2024 (*)	**JCR Eurasia**
Long Term International FC	BB (Stable)
Long Term International TL	BB (Stable)
Long Term NSR	AAA (tur) (Stable)
Short Term NSR	J1+ (Stable)

(*) The dates indicate the last grade change dates.

III. SIGNIFICANT EVENTS AND MATTERS SUBSEQUENT TO BALANCE SHEET DATE THAT ARE NOT RESULTED

The Bank secured a new EUR 200 million funding facility from ING Germany with a maturity of 10 years, backed by a 95% guarantee provided by SACE, Italy's official export credit agency.

The sustainable bond issued on 16 September 2021 was redeemed on 1 October 2026, its maturity date, through the repayment of the principal amount.

SECTION SEVEN

INDEPENDENT AUDITORS' REVIEW REPORT

I. INFORMATION ON INDEPENDENT AUDITORS' REVIEW REPORT

The Bank's unconsolidated financial statements and footnotes as of September 30, 2026 have been audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst&Young Global Limited) and the independent review report dated November 5, 2026 is presented before the accompanying financial statements.

II. EXPLANATIONS AND FOOTNOTES PREPARED BY INDEPENDENT AUDITOR

None.

SECTION EIGHT

INFORMATION ABOUT THE INTERIM ANNUAL REPORT

Assessment of the Chairman

Dear Stakeholders,

The third quarter of 2026 was a period during which the global economy maintained its resilience, while energy-driven price pressures and geopolitical tensions prompted policymakers to reconsider tightening monetary policies. In its World Economic Outlook report published in October, the IMF revised its global growth forecast for 2026 upward to 3.1%, from 3.0% projected in July. The report projected global inflation to reach 4.7% in 2026 and 4.1% in 2027, while highlighting that the risks to the global economic outlook remain tilted to the downside.

The divergence in the growth outlook among advanced economies continued during this period. The US economy grew by an annualized 3.4% in the third quarter, compared to 2.2% in the second quarter. Investments, consumer spending and government expenditure contributed to this growth, while the decline in exports partially offset the positive momentum. In the Euro Area, the recovery remained more moderate. The region's economy expanded by 0.4% quarter-on-quarter and 1.3% year-on-year in the third quarter.

On the monetary policy front, central banks continued to follow divergent policy paths. At its September meeting, the US Federal Reserve (Fed) raised its policy rate for the first time since 2023, bringing it to the 3.75%–4.00% range. At its October meeting, however, the Fed kept interest rates unchanged. On 10 September, the European Central Bank (ECB) also raised its key interest rates by 25 basis points each, citing the impact of the energy shock on inflation. In October, the ECB kept its deposit interest rate unchanged at 2.5%. The Bank of Japan raised its policy rate by 25 basis points in September to 1.25%, its highest level since 1995. At its October meeting, the Bank maintained the rate at this level and officially stated that core inflation was broadly in line with its 2% target. Following the Chinese economy's year-on-year growth of 4.5% in the third quarter, the People's Bank of China maintained its accommodative monetary policy stance. It kept the one-year and five-year loan interest rates unchanged at 3.0% and 3.5%, respectively, for the 17th consecutive time.

The Turkish economy continued to move forward with determination along a path focused on stability during this period. Having grown by 2.3% year-on-year in the second quarter, the Turkish economy extended its uninterrupted growth streak to 24 consecutive quarters. A significant threshold was also crossed in the disinflation process, with annual inflation falling below 30%. Against the backdrop of this improvement in inflation, the Central Bank of the Republic of Türkiye (CBRT) lowered its policy rate to 36% on 22 October, bringing the cumulative rate reduction since the beginning of the year to 200 basis points. The Central Bank emphasized that it would maintain its tight monetary policy stance until price stability is achieved.

The Turkish banking sector continued to support the real economy while maintaining its strong financial structure despite challenging global economic conditions. As of the end of September, the sector's total assets reached TRY 57 trillion, representing an increase of 21.38% compared to the end of 2025. Loans, the sector's largest asset item, increased by 24.31% to TRY 29.1 trillion, while deposits, the primary source of funding, rose by 20.36% to TRY 32.8 trillion. The sector's capital adequacy ratio stood at 16.70%, remaining comfortably above the statutory minimum requirements.

As Türkiye's largest publicly listed bank, we recognize our responsibility to lead this growth. As of the end of September 2026, we increased our total assets by 15.72% compared to year-end 2025, reaching TRY 6.2 trillion. Our shareholders' equity also rose by 10.74%, reaching TRY 357 billion.

As VakıfBank, we continue to be a symbol of trust and stability. Guided by the sense of responsibility rooted in our long-standing heritage, we will continue our unwavering commitment to making the strongest possible contribution to our country's development goals.

I would like to express my sincere gratitude to our customers, shareholders and business partners for their trust, as well as to all our colleagues whose dedication and hard work have contributed to this success.

Sincerely,

Mustafa SAYDAM
Chairman of the Board

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Assessment of the General Manager

Dear Stakeholders,

The third quarter of 2026 was marked by energy-driven price pressures and geopolitical developments that prompted a renewed shift towards monetary policy tightening in the global economy. While conflicts in the Middle East and trade tensions continued to fuel uncertainty, investments in artificial intelligence and technology supported the resilience of the global economy.

At its September meeting, the US Federal Reserve (Fed) raised its policy rate by 25 basis points to the 3.75%–4.00% range, marking its first rate hike since 2023. At its October meeting, however, the Fed kept interest rates unchanged. The European Central Bank (ECB), taking into account the upside risks to inflation dynamics, delivered its second interest rate hike of 2026 at its September meeting. At its October meeting, the ECB kept its key interest rates unchanged, with the deposit interest rate at 2.50%, the main refinancing rate at 2.65% and the marginal lending rate at 2.90%.

The Turkish economy maintained its resilience in the third quarter of 2026 despite global uncertainties and geopolitical risks. On the monetary policy front, the Central Bank of the Republic of Türkiye (CBRT) lowered its policy rate from 37% to 36% in October. With this move, the cumulative reduction in the policy rate since the beginning of the year reached 200 basis points. The CBRT emphasized that it would maintain its tight monetary policy stance until price stability is achieved, noting that this stance would reinforce the disinflation process through the demand, exchange rate and expectations channels.

The Medium-Term Program (MTP) for 2027–2029, announced in September, reaffirmed the commitment to maintaining a policy framework focused on price stability and fiscal discipline, despite rising geopolitical risks and increasing global energy prices. The Program set Türkiye's growth forecast for 2026 at 3.3% and its inflation forecast at 28.4%. The rational policies implemented by the economic management and the predictability established under the Medium-Term Program have provided a solid foundation for the sustainable growth of the banking sector.

As VakıfBank, fully aware of the responsibility we bear in Türkiye's development journey, we continued to provide uninterrupted support to the real economy throughout this period. Our total assets exceeded TRY 6.2 trillion, while our total contribution to the national economy through cash and non-cash loans reached TRY 4.7 trillion. We increased our performing loans by 21.62% compared to year-end 2025, bringing them to TRY 3.6 trillion. Meanwhile, our commercial loans, which serve as a driving force behind production and exports, grew by 25%, exceeding TRY 2.9 trillion. Our deposits, which constitute our primary source of funding, surpassed TRY 4 trillion.

Following the end of the reporting period, we continued to diversify our international funding sources. Through the transaction announced on October 12, we secured a new EUR 200 million financing facility from ING Germany, with a 10-year maturity and guaranteed by SACE, Italy's official export credit agency. Through this facility, we aim to provide long-term financing for Türkiye–Italy bilateral trade and facilitate our importers' access to financing.

Since the beginning of 2026, the total amount of new funding we have secured from international markets has reached USD 9 billion. This figure stands as tangible evidence of the confidence placed in our Bank and our country by the international financial community. We remain firmly committed to channeling this confidence into financing production, exports and employment.

Guided by our Development-Oriented Value Banking approach, we strive to become the bank of choice for manufacturers, producers, industrialists and exporters, as well as women and young entrepreneurs. In this pursuit, we channel our resources into areas that enhance businesses' investment capacity and productivity, create new employment opportunities and strengthen their positions in international markets. We measure our own growth by the contributions we make to the advancement of our clients and the development of our nation.

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Assessment of the General Manager (Continued)

With the "Value to Employment" cooperation protocol we signed with İŞKUR on August 4, we took an important step towards expanding the reach of our financing solutions that support women's and youth employment to a broader employer base. Through this collaboration, we aim to inform employers benefiting from İŞKUR services about the relevant financing opportunities offered by our Bank, while also informing our customers about İŞKUR's employment services. In this way, we are developing a framework in which financing and employment support mechanisms complement each other, linking business growth with increased labour force participation among women and young people.

Under the Zero Waste and Circular Economy Financing Package, launched on September 15 in collaboration with the Zero Waste Foundation, we aim to provide an initial financing volume of TRY 10 billion. We support businesses' investment and working capital needs across six key areas, spanning responsible raw material use and sustainable production to collection and sorting, recovery, remanufacturing, and responsible consumption and distribution. Through this initiative, we contribute to transforming waste into economic value, enhancing resource efficiency and enabling investments that help businesses reduce their costs.

As part of our "Development-Oriented Value Banking" approach, we channelled TRY 57.8 billion into the economy as of the end of September. We remain firmly committed to directing the strong funding resources secured from international markets towards areas that contribute to our country's sustainable development, ranging from production and exports to employment and digital transformation.

We have signed a strategic cooperation agreement with the MEXT Technology Center to support the green and digital transformation of our industrial sector. Through our "Value for Transformation" approach, we aim to assess businesses' current capabilities, develop tailored roadmaps based on their needs, and ensure that the investments identified in these roadmaps are supported by appropriate financing. By linking technical assessments with financing solutions, this model lays the groundwork for helping industrial companies transition to low-carbon production, enabling exporters to adapt to changing market conditions, and monitoring the impact of these efforts.

In September, our Sustainable Finance Framework was awarded an SU1 rating by JCR Eurasia Rating, indicating a very high level of alignment with sustainable finance principles and standards. The independent assessment of our processes, covering the allocation of proceeds, project evaluation and selection, fund management and reporting, has further strengthened the governance and transparency foundations of our sustainable finance activities. We regard this achievement as an important milestone in our approach to channeling international funding towards Türkiye's green and social transformation needs.

We continued to expand the scope of our Vinov ecosystem, offering innovative solutions for payment and collection processes in trade. We introduced the Vinov Merchant Mobil application, bringing the existing Vinov Merchant platform to mobile channels and making it available to our customers. With this application, businesses engaged in field sales and those operating extensive dealer networks can create records of deferred, instalment-based collections guaranteed by VakıfBank at the point of sale, without the need for additional devices, POS terminals or physical documentation. In this way, we continue to facilitate cash flow management for our commercial customers and contribute to strengthening trust in commercial transactions.

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Assessment of the General Manager (Continued)

As VakıfBank, we view technology and artificial intelligence not merely as tools for innovation, but as strategic drivers that transform customer experience and make banking more accessible to everyone. In line with this vision, we are placing artificial intelligence at the heart of our business processes across a wide range of areas, from customer experience and operational efficiency to risk management and fraud prevention. The projects we have implemented throughout this transformation journey have not only enhanced the experience we offer our customers but have also demonstrated their value on international platforms. Through our initiatives in technology, digital transformation and customer experience, we received 35 awards at the Stevie Awards MENA 2026 and 2 awards at The Hammers Awards.These achievements demonstrate that our vision and dedicated efforts are gaining international recognition, further strengthening our determination to shape the banking of the future.

On the other hand, through our VakıfBank Sports Club—one of the most successful sports clubs in Türkiye and the world—we continued our support for Turkish sports, with a particular focus on women's sports. We persisted in representing our country on the international stage, highlighted by achievements such as winning the CEV Champions League title.

Following the reporting period, on November 3, we brought our sustainability solutions together under the "Value for the Future" umbrella through the VakıfBank Value for the Future Panel and Product Launch, held on the road to COP31. Under this package, which comprises twelve financing solutions, we aim to provide TRY 50 billion in financing. By supporting investments in energy and resource efficiency, digitalization in production, and businesses' resilience to environmental risks, we are translating transformation needs into tangible projects.

Within this framework, we complement awareness-raising and outreach initiatives carried out in cooperation with the Zero Waste Foundation, needs assessments and transformation roadmaps developed with MEXT, and the financing opportunities offered by our Bank. Our cooperation with the Credit Guarantee Fund (KGF) further strengthens SMEs' access to collateral, facilitating their access to financing for eligible transformation investments. Supported by international funding sources, this integrated approach enables us to offer a comprehensive service covering the entire process, from identifying investment needs and providing financing to monitoring the impact of the investments.

In the final quarter of the year and the period ahead, we will remain firmly committed to our growth strategy focused on supporting production, exports and employment. As we continue to translate our country's development priorities into products that address our customers' needs, we will maintain our focus on effective risk management, efficient resource utilization and sustainable profitability. Through solutions that meet businesses' current needs while preparing them for the competitive challenges of tomorrow, we will continue to create value for the future, starting today

On this occasion, I would like to express my heartfelt gratitude to our valued customers who have placed their trust in us and accompanied us on this journey, to all our colleagues for their unwavering dedication and hard work, and to all our stakeholders for their continued support.

Sincerely,

Osman ARSLAN
General Manager and
Executive Member of Board

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

Major Financial Indicators

BALANCE SHEET (TL Million)	SEPTEMBER 2026	DECEMBER 2025	CHANGE (%)
TOTAL ASSETS	6,235,114	5,388,290	15.72
SECURITIES PORTFOLIO	1,374,977	1,199,693	14.61
LOANS (*)	3,557,767	2,925,229	21.62
- Commercial Loans	2,932,793	2,346,304	25.00
- Retail Loans	624,974	578,925	7.95
DEPOSITS	4,024,451	3,449,193	16.68
- Term Deposits	2,804,282	2,321,282	20.81
- Demand Deposits	1,220,169	1,127,911	8.18
FUNDS BORROWED	697,510	463,929	50.35
SUBORDINATED DEBT	143,360	128,298	11.74
SECURITIES ISSUED (NET)	265,700	311,833	(14.79)
SHAREHOLDERS' EQUITY	357,016	322,381	10.74
NON-CASH LOANS	1,113,726	901,979	23.48

INCOME STATEMENT SUMMARY (TL Million)	SEPTEMBER 2026	SEPTEMBER 2025	CHANGE (%)
Financial Period Net Profit/ Loss	45,540	41,956	8.54

INDICATIVE RATIOS (%)	SEPTEMBER 2026	DECEMBER 2025
TOTAL LOANS/ TOTAL ASSETS (*)	57.06	54.29
LOANS/DEPOSITS (*)	88.40	84.81
NON-PERFORMING LOAN RATIO	4.08	2.90
CAPITAL ADEQUACY RATIO	13.60	16.71
RETURN ON AVERAGE ASSETS (ROAA) (**)	1.04	1.49
RETURN ON AVERAGE EQUITY (ROAE) (**)	17.87	25.87

(*) Loans excluding non-performing loans.

(**) Calculations are annualized

INFORMATION ABOUT THE INTERIM ANNUAL REPORT (Continued)

3Q 2026 Assesment

Our Bank continued its growth momentum in the third quarter of 2026, increasing its total assets by 15.72% to TRY 6,235 billion. During this period, our performing loans grew by 21.62% to reach TRY 3,558 billion, accounting for 57.06% of total assets. A breakdown of our loan portfolio reveals that commercial loans increased by 25% to TRY 2,933 billion, while retail loans reached TRY 625 billion. Our Bank's total deposits stood at TRY 4,024 billion in the third quarter of 2026.

In addition to deposits, our Bank issued financing bills with an aggregate nominal value of TRY 4.8 billion during the third quarter of 2026, through public offerings in the domestic market and private placements to qualified investors. Meanwhile, the total amount of funding secured from international markets reached USD 9 billion during the year.

During this period, our Bank secured a new EUR 200 million financing facility from ING Germany, with a 10-year maturity, under the guarantee of SACE, Italy's official export credit agency.

In the third quarter of 2026, our Bank recorded a net income of TRY 45.5 billion. Our Bank's capital adequacy ratio stood at 13.60%

As of 30 September 2026, our Bank's branch network stood at 972, while the number of employees was 19,053.

On 22 July 2026, international credit rating agency Moody's affirmed VakıfBank's Long-Term Foreign Currency and Local Currency Deposit Ratings at "Ba3" and maintained the rating outlooks at "Stable."

JCR Eurasia Rating conducted its first-ever Second-Party Opinion (SPO) assessment in the field of sustainable finance for VakıfBank. Following an independent assessment, our Bank's Sustainable Finance Framework was assigned an SU1 rating, indicating a "very high level of alignment" with sustainable finance principles and standards.

Other Significant Developments

- Pursuant to a resolution of our Bank's Board of Directors, Mr. Yalçın MADENCİ was appointed as Executive Vice President and assumed his new position following the approval of the Banking Regulation and Supervision Agency (BRSA).
- At the meeting of our Bank's Board of Directors held on 16 July 2026, it was resolved to authorize the Head Office to acquire, subject to obtaining the necessary regulatory approvals, the 55% stake in V Portföy Yönetimi AŞ held by the VakıfBank Personnel Private Social Security Services Foundation and the 45% stake held by Vakıf Yatırım Menkul Değerler AŞ, and to carry out all other related transactions.
- At the meeting of our Bank's Board of Directors held on 26 August 2026, it was resolved to terminate Mr. Halil ÇELİK's position as an Alternate Member of the Bank's Credit Committee and to appoint Mr. Haydar Kemal KURT as an Alternate Member of the Credit Committee.

Amendments to Articles of Incorporation

There has been no change to the Articles of Incorporation during the period.