

VakıfBank’s total assets exceeded TL 5.8 trillion, increasing by 28% year-on-year

Fresh international funding amount is USD 7.1 billion in the first half of the year

Maintaining its strong capital base, VakıfBank increased its total assets by 28% year-on-year, surpassing TL 5.8 trillion. Having increased the financing provided to the real sector to TL 4.3 trillion, VakıfBank secured USD 7.1 billion international funding in the first half of the year, once again demonstrating international investors’ confidence in the Turkish economy. Commenting on the Bank’s financials, VakıfBank’s CEO, Mr. Osman Arslan stated “We continue to support the real sector through diversified funding sources from international markets and contribute to Türkiye’s productive capacity in line with our development-oriented value banking approach.”

VakıfBank, largest listed bank of Türkiye, announced its financial results for the second quarter of 2026. Maintaining its strong balance sheet structure, VakıfBank increased its total assets by 28% year-on-year to TL 5.8 trillion. Over the same period, the Bank’s shareholders’ equity rose by 43% year-on-year to TL 353 billion, while total deposits reached TL 3.6 trillion. Maintaining its strong capital and funding structure, VakıfBank recorded a net income before tax of TL 39.6 billion and a net income of TL 30 billion in the second quarter of the year.

VakıfBank increased its cash loans by 35% to TL 3.3 trillion and its non-cash loans by 34% to over TL 1 trillion. As a result, the Bank’s total support to the economy through cash and non-cash loans reached TL 4.3 trillion.

“Our priority is to turn funding sources into value and value into sustainable development”

Emphasizing VakıfBank’s continued support for Türkiye’s productive capacity, VakıfBank’s CEO, Mr. Osman Arslan said, “In line with our development-oriented value banking vision, we continue to provide uninterrupted financing for our country’s production, exports and employment through funding sources we secure from international markets. We consider strengthening the investment appetite of the real sector and contributing to its sustainable growth among our key priorities. The scale and diversity of the funding we obtain from international markets not only demonstrate the financial strength of VakıfBank but also reaffirm confidence towards the Turkish economy.”

International funding for women, young entrepreneurs, green transition and the reconstruction of earthquake-affected regions

Emphasizing that VakıfBank is a strong supporter of productive Türkiye, Mr. Arslan said, “We continue to direct our resources to areas that support our country's production capacity, exports, employment, and investments. Thanks to the long-term financing cooperation we have established with the Asian Infrastructure Investment Bank (AIIB), we are supporting investments that will contribute to the reconstruction of disaster-resistant and energy-efficient housing as well as education and health infrastructure in the earthquake-affected region. We see the economic recovery of the earthquake-affected region not only as a restructuring process but also as an important part of our country's sustainable development goals. In this regard, we will continue to take steps to further strengthen the economic and social resilience of the regions affected by the earthquake through new long-term financing programs to be implemented with international development organizations in the coming period. We continue to contribute to the sustainable development of our country across a wide range of areas, from the strengthening of the earthquake-affected region to supporting the green transformation of the real sector, from increasing the access of women and young entrepreneurs to energy efficiency investments. In the coming period, we will continue to develop innovative financing models that add value to development; we will continue to be not only a bank that provides financing but also a reliable solution partner that guides growth in our country's development journey.”

Ongoing strong performance in international funding

VakıfBank continued to strengthen and diversify its funding structure through long-term and cost-effective financing obtained from international markets. The total amount of international funding that the Bank has brought into Türkiye through various funding structures since the beginning of the year has reached USD 7.1 billion which also consists of transactions backed by IBRD and MIGA guarantees under the World Bank Group, a long-term financing transaction with the Asian Infrastructure Investment Bank (AIIB), and the largest and longest-tenor DPR securitization transaction in the history of the Turkish banking sector executed with a single investor.

As a result, the Bank's total funding obtained from international markets increased to USD 25 billion, with 20% share in total liabilities. This strong performance once again demonstrated the confidence of international investors in both VakıfBank and the Turkish economy. Supported by these long-term funding sources, the Bank further enhanced its capacity to finance the real sector while continuing to provide steady support for production, investment, exports, and employment.

Significant financial indicators of unconsolidated balance sheet of VakıfBank as of June 30, 2026

Net Income Before Tax	TL 39.6 billion
Net Income	TL 30 billion
Total Assets	TL 5,811 billion
Total Cash and Non-cash Loans	TL 4,291 billion
Cash Loans	TL 3,286 billion
Non-cash Loans	TL 1,005 billion
Total Deposits	TL 3,567 billion
Equity	TL 353 billion
Funds Borrowed	TL 658 billion
Securities Issued	TL 238 billion