TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI

CONSOLIDATED FINANCIAL STATEMENTS AND RELATED DISCLOSURES AT DECEMBER 31, 2025 TOGETHER WITH INDEPENDENT AUDITORS' REPORT

(Convenience Translation of Publicly Announced
Consolidated Financial Statements and
Independent Auditors' Report Originally Issued in Turkish)

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Güney Bağımsız Denetim ve SMMM A.Ş.
Maslak Mah. Eski Büyükdere Cad.
Orjin Maslak İş Merkezi No: 27
Daire: 57 34485 Sarıyer
İstanbul - Türkiye

Tel: +90 212 315 3000
Fax: +90 212 230 8291
ey.com
Ticaret Sicil No : 479920
Mersis No: 0-4350-3032-6000017

Convenience Translation of the Auditor's Audit Report Originally Issued in Turkish

Independent Auditors' Report on Audit of Consolidated Financial Statements

To the General Assembly of Türkiye Vakıflar Bankası T.A.O;

Qualified Opinion

We have audited the consolidated statement of financial position of Türkiye Vakıflar Bankası T.A.O. ("the Bank") and its subsidiaries (collectively referred as "Group") at December 31, 2025 and the related consolidated statement of profit or loss, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in shareholders' equity, consolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the consolidated financial statements.

In our opinion, except for the effects of the matter on the consolidated financial statements described in the "Basis of Qualified Opinion" paragraph, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Group as at December 31, 2025 and consolidated financial performance and consolidated its cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards ("TFRS") for those matters not regulated by the aforementioned regulations.

Basis of Qualified Opinion

As explained in Section Five Part II.7, the accompanying consolidated financial statements as at December 31, 2025 include a free provision at an amount of thousand TL 8,000,000 of which thousand TL 15,000,000 was provided in prior years and thousand TL 11,000,000 was reversed in current year and thousand TL 4,000,000 was provided in the current year by the Group management for the possible current year effects of the negative circumstances which may arise from the possible changes in the economy and market conditions which does not meet the recognition criteria of TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". In addition, as stated section Five Part IV.5 and IV.6 of Explanations and Footnotes Related to the Consolidated Financial Statements, accompanying consolidated statement of profit or loss for the year ended December 31, 2024, which is presented comparatively with the consolidated statement of profit or loss for the year ended December 31, 2025, includes income arising from the reversal of free provision at an amount of thousand TL 2,500,000 and free provision charge provided at an amount of thousand TL 6,500,000, respectively.

Our audit was conducted in accordance with "Regulation on independent audit of the Banks" published in the Official Gazette no.29314 dated April 2, 2015, by BRSA (BRSA Independent Audit Regulation) and Independent Auditing Standards ("ISA") which are the part of Turkish Auditing Standards issued by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Group in accordance with of Code of Ethics for Independent Auditors (Code of Ethics) published by POA and have fulfilled our other responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the consolidated financial statements of the current period. Key audit matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter is addressed in our audit
Financial impact of TFRS 9 "Financial Instruments" standard, measurement and impairment on financial assets and related important disclosures	
As presented in Section III Part VIII, the Group recognizes expected credit losses of financial assets in accordance with TFRS 9 Financial Instruments standard. We considered impairment of financial assets as a key audit matter since: - Amount of on and off-balance sheet items that are subject to expected credit loss calculation is material to the financial statements - There are complex and comprehensive requirements of TFRS 9 - The classification of the financial assets is based on the Group's business model and characteristics of the contractual cash flows in accordance with TFRS 9 and the Group uses significant judgment on the assessment of the business model and identification of the complex contractual cash flow characteristics of financial instruments - Policies implemented by the Group management include compliance risk to the regulations and other practices - Processes of TFRS 9 are advanced and complex - Judgements and estimates used in expected credit loss, complex and comprehensive - Disclosure requirements of TFRS 9 are comprehensive and complex.	Our audit procedures included among others include: - Evaluating the appropriateness of accounting policies as to the requirements of TFRS 9, Group's past experience, local and global practices, - Reviewing and testing of processes which are used to calculate expected credit losses by involving our Information technology and process audit specialists, - Evaluation of the reasonableness and appropriateness of key judgments and estimates determined by management and the methods, judgments and data sources used in calculating expected loss, taking into account standard requirements, industry and global practices, - Reviewing the appropriateness of criteria in order to identify the financial assets having solely payments of principal and interest and checking the compliance to the Group's Business model, - Evaluating the alignment of the significant increase in credit risk determined during the calculation of expected credit losses, default definition, restructuring definition, probability of default, loss given default, exposure at default and macro-economic variables that are determined by the financial risk management experts with the Group's past performance, regulations, and other processes that has forward looking estimations, - Assessing the completeness and the accuracy of the data used for expected credit loss calculation, - Testing the mathematical accuracy of expected credit loss calculation on sample basis, - Evaluating the judgments and estimates used for the individually assessed financial assets, - Evaluating the necessity, accuracy and estimates used for post-model adjustment process, - Auditing of TFRS 9 disclosures.

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Pension Fund Obligations	How the Key Audit Matter is addressed in our audit
Employees of the Bank are members of Türkiye Vakıflar Bankası T.A.O. Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı, ("the Fund"), which is established in accordance with the temporary Article 20 of the Social Security Act No. 506 and related regulations. The Fund is a separate legal entity and foundation recognized by an official decree, providing all qualified employees with pension and post-retirement benefits. As disclosed in the Section Three Part XVI to the financial statements, Banks will transfer their pension fund to the Social Security Institution and the authority of the "Council of Ministers" on the determination of the mentioned transfer date is changed as "President" in the Decree Law No. 703 published in the Official Gazette numbered 30473 and dated July 9, 2018. As of December 31, 2025, the Bank's transferrable liabilities are calculated by an independent actuary using the actuarial assumptions regulated by Law, and in accordance with the Decision of the Council of Ministers announced in the Official Gazette dated 15 December 2006 and numbered 26377. Considering the subjectivity of key assumptions and estimate used in the calculations of transferrable liabilities and the effects of the potential changes in the estimates used together with the uncertainty around the transfer date and given the fact that technical interest rate is prescribed under the law, we considered this to be a key audit matter.	It has been addressed whether there have been any significant changes in regulations governing pension liabilities, employee benefits plans during the period, that could lead to adjust the valuation of employee benefits. Support from actuarial auditor of another entity who is in the same audit network within our firm, has been taken to assess the appropriateness of the actuarial assumptions and calculations performed by the external actuary. Furthermore, the accuracy and adequacy of the footnotes in the consolidated financial statements of the Group have been evaluated.

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Responsibilities of Management and Directors for the Consolidated Financial Statements

Group management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Group's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

In an independent audit, the responsibilities of us as independent auditors are:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with BRSA Independent Audit Regulation and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with BRSA Independent Audit Regulation and ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion(The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control).

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Group's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.

- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.

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- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities and business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the Group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with government with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1) In accordance with Article 402 paragraph 4 of the Turkish Commercial Code ("TCC") no 6102; no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities and financial statements for the period January 1– December 31, 2025, are not in compliance with the TCC and provisions of the Bank's articles of association in relation to financial reporting.

2) In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The engagement partner who supervised and concluded this independent auditor's report is Damla Harman.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
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Damla Harman, SMMM
Partner

February 16, 2026
Istanbul, Türkiye

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT AUDITOR'S REPORT ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI CONSOLIDATED FINANCIAL REPORT AS AT AND FOR THE YEAR ENDED DECEMBER 31, 2025

Address : Finanskent Mahallesi Finans Caddesi No: 40/1 Ümraniye/Istanbul
Telephone : 0216 724 10 00
Fax : 0216 724 39 09
Electronic web site : www.vakifbank.com.tr
Electronic mail address : mevzuat@vakifbank.com.tr

The consolidated financial report as at and for the year ended December 31, 2025 prepared in accordance with the "Communiqué of Financial Statements and Related Disclosures and Footnotes to be Publicly Announced by Banks" as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE PARENT BANK
- CONSOLIDATED FINANCIAL STATEMENTS OF THE PARENT BANK
- DISCLOSURES ON ACCOUNTING POLICIES APPLIED IN THE PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE GROUP
- DISCLOSURES AND FOOTNOTES ON CONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES AND FOOTNOTES
- INDEPENDENT AUDITORS' REPORT

The subsidiaries and associates included in the consolidated financial report are as follows:

SUBSIDIARIES	ASSOCIATES	JOINT-VENTURES
Vakıf Faktoring AŞ	Kıbrıs Vakıflar Bankası Ltd.	-
Vakıf Finansal Kiralama AŞ	Türkiye Sınai Kalkınma Bankası AŞ	-
Vakıf Yatırım Menkul Değerler AŞ	Birleşim Varlık Yönetim AŞ	-
VakıfBank International AG	-	-
Vakıf Gayrimenkul Yatırım Ortaklığı AŞ	-	-
Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ	-	-
Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ	-	-

In addition, VB DPR Finance Company, which is a "Structured Entity", although not a subsidiary of our Bank, is included in the consolidation.

The accompanying consolidated financial statements for the year, related disclosures and footnotes which have been independently audited, are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, the related statements and guidance and in compliance with the financial records of our Bank and unless otherwise stated, presented in thousands of Turkish Lira.

February 16, 2026

Mustafa SAYDAM Chairman of the Board	Sadık YAKUT Board and Audit Committee Member	Halil ÇELİK Board and Audit Committee Member
Abdi Serdar ÜSTÜNSALİH General Manager and Board Member	Ferkan MERDAN Assistant General Manager	Korhan TURGUT Director of Accounting and Financial Affairs

The authorized contact person for questions on this financial report:

Name-Surname/Title: Korhan TURGUT / Director
Phone no : 0 216 724 32 05
Fax no : 0 216 724 49 55

Name-Surname/Title: Burcu SÜTCÜ AKDAĞ / Manager
Phone no : +90 216 724 31 35
Fax no : +90 216 724 49 55

SECTION ONE

GENERAL INFORMATION

I. HISTORY OF THE PARENT BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı ("The Bank" or "The Parent Bank") was established to operate as stated in the disclosure V of this section, under the authorization of a special law numbered 6219, called "the Law of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı", on January 11, 1954 within the framework of the authority granted to The General Directorate of the Foundations of the Republic of Türkiye ("The General Directorate of the Foundations"). The Bank's statute has not been changed since its establishment.

II. THE PARENT BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP

Republic of Türkiye Ministry of Treasury and Finance, in addition to its A Group and B Group shares, is indirectly the controlling shareholder in the Parent Bank's capital when the shares of the Türkiye Wealth Fund (D Group) are included.

As of December 31, 2025, the Parent Bank's paid-in capital is TL 9,915,922; (December 31, 2024: TL 9,915,922) divided into 991,592,152,254 shares with each has a nominal value of Kr 1 (December 31, 2024: 991,592,152,254).

The Parent Bank's shareholders structure as of December 31, 2025 and December 31, 2024 are stated below:

Shareholders December 31, 2025	Number of Shares-100 unit	Nominal Value of the Shares – Thousands of TL	Share Percentage (%)
Türkiye Wealth Fund (Group D)	7,263,921,523	7,263,922	73.26
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058,640	1,075,058	10.84
Vakıfbank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,552,666	402,553	4.06
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673,328	387,673	3.91
Other appendant foundations (Group B)	2,210,555	2,211	0.02
Other real persons and legal entities (Group C)	1,519,264	1,519	0.02
Publicly traded (Group D)	782,985,547	782,986	7.89
Total	**9,915,921,523**	**9,915,922**	**100.00**

Shareholders December 31, 2024	Number of Shares-100 unit	Nominal Value of the Shares – Thousands of TL	Share Percentage (%)
Türkiye Wealth Fund (Group D)	7,415,921,523	7,415,922	74.79
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058,640	1,075,058	10.84
Vakıfbank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,552,666	402,553	4.06
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673,328	387,673	3.91
Other appendant foundations (Group B)	2,588,471	2,588	0.03
Other real persons and legal entities (Group C)	1,519,264	1,519	0.02
Publicly traded (Group D)	630,607,631	630,609	6.35
Total	**9,915,921,523**	**9,915,922**	**100.00**

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI

NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS AS AT YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

II. THE PARENT BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP(Continued)

With the Decree Law No. 696 published in the Official Gazette dated December 24, 2017, the "Türkiye Vakıflar Bankası Turkish Joint-Stock Company Law" No. 6219 was amended.

With the Presidential Decree dated December 3, 2019, published in line with the relevant provisions of Law No. 6219, 58.51% of the total of 43.00% (A) Group and 15.51% (B) Group, managed and represented by the General Directorate of Foundations per share value of share is determined.

In accordance with the relevant provisions of the Law No. 6219, the provisions of the Capital Market Law, including the obligation to propose shares regarding the transfer transactions regarding the shares specified in the Presidential Decree of December 3, 2019, will not be applied. There will be no changes regarding the 25.22% shares of the (D) Group traded at the stock exchange.

The process regarding the transfer of bank shares has been completed as of December 11, 2019 and 58.51% of the Parent Bank's share has been transferred to the Treasury and has been recorded in the Parent Bank's share book on behalf of Republic of Türkiye Ministry of Treasury and Finance.

With the decision of the Parent Bank's Board of Directors dated May 11, 2020, it has been decided to increase the paid in capital of TL 2,500,000 provided that it remains within the registered capital ceiling, by completely restricting the pre-emptive rights of the current shareholders and by increasing cash capital increase, which will generate a total sales revenue of TL 7,000,000 in total. Within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA") and the Procedure for Borsa Istanbul's Wholesale Purchase and Sales Transactions, all of the shares to be issued due to the capital increase, are set to be transferred to Türkiye Wealth Fund, without public offering and by dedicated sales method.

In the material event disclosure published by the Bank on May 15, 2020, it was announced that the sales price of the shares to be issued was determined as TL 4.98 for a share with a nominal value of TL 1, and that the paid in capital will be increased from TL 2,500,000 to TL 3,905,622 as a result of the capital increase.

It has been announced that the shares with a nominal value of TL 1,405,622 issued by the Bank are sold with a dedicated sales method for a share with a nominal value of TL 1, with a total sales revenue of TL 7,000,000 over the price of TL 4.98. As of the May 20, 2020, the shares were sold to Türkiye Wealth Fund through the wholesale transaction method in stock market and the capital increase transactions have been completed.

By the Decision of the Parent Bank's Board of Directors dated February 9, 2022, provided that the Parent Bank will remain within the registered capital ceiling, the Parent Bank's paid-in capital of TL 3,905,622 will be increased through the method of cash increase of capital to be obtained from the allocated and cash total sales revenue of TL 13,400,000 by completely restricting the rights of the existing shareholders, and all shares to be issued due to this capital increase will be increased within the framework of the relevant legislation of the Capital Market Board, the Banking Regulation and Supervision Agency, and Borsa Istanbul's Procedure for Wholesale Transactions, it has been decided to sell to the Türkiye Wealth Fund by allocated sales method without a public offering.

In the special circumstances disclosure issued by the Parent Bank on February 25, 2022, it was announced that the sale price of the shares to be issued was determined as TL 4.18 for TL 1 nominal value share and that the capital paid as a result of the capital increase would be increased from TL 3,905,622 to TL 7,111,364.

Shares of the nominal value of TL 3,205,742 issued by the Parent Bank was sold to the Türkiye Wealth Fund on March 9, 2022, through a wholesale transaction in the Stock Exchange share market with the private placement method with a total sales revenue of TL 13,400,000 at a price of TL 4.18 for a nominal value share of TL 1, and that capital increase transactions were completed.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

II. THE PARENT BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP(Continued)

On March 21, 2023, the Bank's Board of Directors decided to increase the Parent Bank's paid-in capital of TL 7,111,364 by allotted and cash capital increase with a total sales proceeds of TL 32,000,000 by fully restricting the pre-emptive rights of the existing shareholders, provided that it remains within the Parent Bank's registered capital ceiling, and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA"), and the Procedure for Wholesale Transactions of Borsa Istanbul, it has been decided to sell the shares to the Türkiye Wealth Fund through private placement without a public offering.

On March 28, 2023, the Parent Bank announced that the sale price of the shares to be issued was determined as TL 11.41 per share with a nominal value of TL 1 and that the paid-in capital would be increased from TL 7,111,364 to TL 9,915,922 as a result of the capital increase.

The shares with a nominal value of TL 2,804,558 issued by the Parent Bank were sold to the Türkiye Wealth Fund through a wholesale transaction in the equity market on March 28, 2023, through the allocated sales method with a total sales revenue of TL 32,000,000 at a price of TL 11.41 per share with a nominal value of TL 1 and the capital increase transactions were completed.

The sale of shares with a total nominal value of TL 152,000,000, corresponding to 1.53% of the Bank's issued capital, to institutional investors residing outside Türkiye through an accelerated book-building process, was completed on September 19, 2025, at a price of TL 27.07 per share, for a total of TL 4,114,640,000.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

III. INFORMATION ON THE PARENT BANK'S CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER, ASSISTANT GENERAL MANAGERS AND THEIR SHARES IN THE BANK

Name and Surname	Responsibility	Date of Appointment	Education	Experience in Banking and Management
Board of Directors				
Mustafa SAYDAM	Chairman	March 26, 2021	Bachelor's	31 years
Dr. Cemil Ragıp ERTEM	Deputy Chairman	June 12, 2020	PhD	27 years
Abdi Serdar ÜSTÜNSALİH	Member – General Manager	May 27, 2019	Master's	34 years
Vedat DEMİRÖZ	Member	April 25, 2025	Bachelor's	49 years
Dr. Adnan ERTEM	Member	October 28, 2010	PhD	37 years
Şahin UĞUR	Member	June 9, 2017	Bachelor's	39 years
Sadık YAKUT	Member	May 27, 2019	Bachelor's	6 years
Halil ÇELİK	Member	June 6, 2024	Bachelor's	36 years
Haydar Kemal KURT	Member	March 25, 2022	Bachelor's	3 years
Audit Committee				
Halil ÇELİK	Member	June 6, 2024	Bachelor's	36 years
Sadık YAKUT	Member	April 25, 2025	Bachelor's	6 years
Auditor				
Hasan TÜRE	Auditor	June 9, 2017	Bachelor's	41 years
Mehmet Emin BAYSA	Auditor	June 12, 2020	Master's	6 years
Assistant General Managers				
Metin Recep ZAFER	R&D, Marketing and Infrastructure Software Development, Core Banking Software Development, Digital Channels, Business Intelligence and Payment Systems Software Development, System Management, It System and Software Support Department, It Planning and Coordination, Treasury Operations, Foreign Operations, Deposit and Investment Operations, Credit Operatıons, Banking Operations	June 13, 2006	PhD	30 years
Muhammet Lütfü ÇELEBİ	Subsidiaries and Affiliates, Payment Systems Marketing and Payment Systems Services Department	October 23, 2013	Bachelor's	30 years
Şuayyip İLBİLGİ	Human Resources Department, Performance Management and Academy Department, Strategy and Planning Department	August 1, 2017	Bachelor's	29 years
Mikail HIDIR	Office Of Chief Legal Counsel	December 26,2018	Bachelor's	22 years
Hazım AKYOL	Corporate Loans Allocation Management Department, Project Loans Allocation Management Department, Commercial Loans Allocation Management Department 1-2, SME Loans Allocation Management Department, Retail, Micro SME and Agricultural Loans Allocation Management Department	May 31,2019	Bachelor's	32 years
Alaattin ŞİMŞEK	Corporate Banking Marketing, Commercial Banking Marketing, Product Development Cash Management and Foreign Trade Marketing, Micro SME Banking Marketing, SME Banking Marketing, Public Institutions and Local Governments Marketing, Corporate Communication, Field Management, Corporate Branches, Credit Policies and Processes Implementation Department	May 31, 2019	Bachelor's	30 years
Ferkan MERDAN	General Accounting and Financial Operations Department	May 31, 2019	Master's	29 years
Muhammed Onay ÖZKAN	Treasury Management, International Banking and Investor Relations, Treasury Middle Office Unit, Treasury Marketing	May 31, 2019	Bachelor's	26 years
Arif ÇOKÇETİN	Credit Risk Planning and Monitoring, Specıal Loans Management, Finacial Analysis and Rating Department, Sustainable Banking	July 8, 2020	Bachelor's	30 years
Kadir KARATAŞ	Support Services Department	August 13, 2020	Master's	29 years
Mustafa TURAN	Retail Banking Marketing, Deposit Management and Marketing, Digital Banking and Distribution Channels	January 4, 2022	Bachelor's	21 years
Menderes DERELİ	Legal Affairs Credit Risk Liquidation,	July 1, 2025	Master's	15 years

The persons mentioned above do not have a significant share in the non-public portion of the Bank's shares.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

III. INFORMATION ON THE PARENT BANK'S CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER, ASSISTANT GENERAL MANAGERS, AND THEIR SHARES IN THE BANK (Continued)

The Parent Bank's Head of Secure Banking and the Board of Directors Affairs Department are working dependent to the General Manager.

Regarding the election of the Members of the Board of Directors at the 71st Ordinary General Assembly Meeting; It has been decided to elect Mr. Vedat Demiröz as an independent member for a period of 3 years.

At the Board of Directors Meeting held on April 25, 2025, regarding the distribution of duties among Board Members as per the Articles of Incorporation

- Mr. Mustafa Saydam has been selected as the Chairman of the Board,
- Mr. Cemil Ragıp Ertem has been selected as the Deputy Chairman of the Board Directors,
- Mr. Abdi Serdar Üstünsalih was elected as the General Manager/Board Member,
- Election of Mr. Sadık Yakut and Mr. Halil Çelik to the Audit Committee,

by unanimous vote.

IV. INFORMATION ON THE PARENT BANK'S QUALIFIED SHAREHOLDERS

Current Period - December 31, 2025

Shareholders	Nominal Value of Shares	Share Percentage	Paid Shares (Nominal)	Unpaid Shares
Türkiye Wealth Fund (Group D)	7,263,922	73.26	7,263,922	-
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058	10.84	1,075,058	-
Vakıfbank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,553	4.06	402,553	-
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673	3.91	387,673	-

Prior Period - December 31, 2024

Shareholders	Nominal Value of Shares	Share Percentage	Paid Shares (Nominal)	Unpaid Shares
Türkiye Wealth Fund (Group D)	7,415,922	74.79	7,415,922	-
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058	10.84	1,075,058	-
Vakıfbank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,553	4.06	402,553	-
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673	3.91	387,673	-

With the Decree Law No. 696 published in the Official Gazette dated December 24, 2017, the Presidential decision dated December 3, 2019, and the material event disclosure made by the Parent Bank on February 25, 2022 and March 21, 2023 the material event disclosure made by the Parent Bank and the changes brought about the Parent Bank's capital structure are explained in detail in the Section I. General Information section of the report, under heading II.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS AS AT YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

V. INFORMATION ABOUT THE SERVICES AND NATURE OF ACTIVITIES OF THE PARENT BANK

The Parent Bank was established under the authorization of special law numbered 6219, called "The Law of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı", on January 11, 1954, within the framework of the authority granted to The General Directorate of the Foundations. Operational activities of the Parent Bank as stated at its Articles of Association are as follows:

The Parent Bank's objective is to carry out all kinds of banking activities that deposit banks can perform, provided that the obligations specified in the Banking Law and other relevant legislation are fulfilled.

The Parent Bank shall exercise all the powers recognized by the provisions of the Banking Law and other relevant legislation in order to achieve its objectives.

In this framework, the Parent Bank shall engage in activities such as to issue all kinds of cash and non-cash loans, either in Turkish Lira or foreign currency, to act as an intermediary in the export, purchase and sale of financial instruments, to carry out investment banking transactions, to buy, sell or transfer loans as wholesale or retail, to complete transactions in domestic and foreign futures markets, to provide funds from domestic and foreign interbank money market, to perform capital market transactions, to act as intermediary for import and export transactions, to act as agent for insurance and other financial institutions, and to participate in any partnership to which they may become a partner, without prejudice to the provisions of the capital market legislation, or to establish new partnerships for this purpose or to quit established partnerships.

The Parent Bank is also authorized to carry out the banking services of the registered and appendant foundations as well as the cash registers under the agreements to be made by the General Directorate of Foundations.

Without prejudice to the provisions of the relevant legislation, the Parent Bank may acquire, grant, issue, sell, transfer, pledge or mortgage to others, take pledges and mortgages on securities and real estate in its may lease or lease similar rights, annotate the lease and sale promise contracts to the title deed in his favor, and remove annotations for all kinds of movable properties, real estates and their rights, particularly industrial, intellectual and similar rights, right of incorporation and loyalty, rights of usufruct, easement and superior rights. The Parent Bank can establish, either individually or collectively in an equal manner, pledge or mortgage.

The Parent Bank may acquire securities and real estates in order to carry out banking activities or collect its receivables within the legal limits and may dispose of them by sale, exchange and other forms when necessary.

The Parent Bank may obtain all kinds of collateral, guarantee in kind and personal guarantees, for the collection and provision of its rights and receivables. In this regard, the deed, tax offices and other public and private institutions before registration, cancellation, assignment and all other operations can do.

As of December 31, 2025, the Parent Bank has 974 domestic, 6 foreign, in total 980 branches (December 31, 2024: 959 domestic, 4 foreign, in total 963 branches). As of December 31, 2025, the Parent Bank has 19,147 employees (December 31, 2024: 18,209 employees).

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI

NOTES TO THE CONSOLIDATED
FINANCIAL STATEMENTS AS AT YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

VI. DIFFERENCES BETWEEN THE COMMUNIQUE ON PREPARATION OF CONSOLIDATED FINANCIAL STATEMENTS OF BANKS AND TURKISH ACCOUNTING STANDARDS AND SHORT EXPLANATION ABOUT THE INSTITUTIONS SUBJECT TO LINE-BY-LINE METHOD OR PROPORTIONAL CONSOLIDATION AND INSTITUTIONS WHICH ARE DEDUCTED FROM EQUITY OR NOT INCLUDED IN THESE THREE METHODS

As at and for the year ended December 31, 2025, the financial statements of T. Vakıflar Bankası T.A.O., VakıfBank International AG, Vakıf Finansal Kiralama AŞ, Vakıf Faktoring AŞ, Vakıf Yatırım Menkul Değerler AŞ, Vakıf Gayrimenkul Yatırım Ortaklığı AŞ, Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ and Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ have been included in the full consolidated financial statements of the Group.

As at and for the year ended December 31, 2025, the financial statements of Kıbrıs Vakıflar Bankası Ltd., Türkiye Sınai Kalkınma Bankası AŞ and Birleşim Varlık Yönetim AŞ have been consolidated per equity method in the consolidated financial statements of the Group.

İstanbul Takas ve Saklama Bankası AŞ, Kredi Garanti Fonu AŞ and Birleşik İpotek Finansmanı AŞ are excluded from the scope of consolidation according to the Communiqué on Preparation of Consolidated Financial Statements. Since Bankalararası Kart Merkezi AŞ, Kredi Kayıt Bürosu AŞ, Roketsan Roket Sanayi ve Ticaret AŞ, Güçbirliği Holding AŞ, Türkiye Ürün İhtisas Borsası AŞ, Bileşim Finansal Teknolojiler ve Ödeme Sistemleri AŞ and JCR Avrasya Derecelendirme AŞ are not financial associates; these associates have not been consolidated. These associates have been accounted for as per TFRS-9 in the consolidated financial statements.

Vakıf Enerji ve Madencilik AŞ, Taksim Otelcilik AŞ, Vakıf Pazarlama Sanayi ve Ticaret AŞ and Vakıf Gayrimenkul Değerleme AŞ have not been consolidated since they are not among the financial subsidiaries of the Parent Bank. Therefore, the subsidiaries whose fair value can be reliably measured are reflected in the consolidated financial statements at their fair values in accordance with TFRS 9.

VII. CURRENT OR LIKELY ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN THE PARENT BANK AND ITS SUBSIDIARIES

None.

SECTION TWO

CONSOLIDATED FINANCIAL STATEMENTS

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period December 31, 2025			Prior Period December 31, 2024		
	ASSETS	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**FINANCIAL ASSETS (Net)**		**764,064,600**	**828,777,686**	**1,592,842,286**	**854,432,758**	**688,420,609**	**1,542,853,367**
1.1	**Cash and cash equivalents**	**V-I-1**	**388,363,819**	**593,898,394**	**982,262,213**	**566,838,671**	**402,731,154**	**969,569,825**
1.1.1	Cash and balances with Central Bank	V-I-1	385,949,972	511,260,112	897,210,084	436,903,262	331,592,662	768,495,924
1.1.2	Banks	V-I-3	98,581	82,729,573	82,828,154	277,797	71,489,842	71,767,639
1.1.3	Receivables from Money Markets		2,320,160	-	2,320,160	129,664,820	-	129,664,820
1.1.4	Allowance for expected credit losses (-)	V-I-18	4,894	91,291	96,185	7,208	351,350	358,558
1.2	**Financial assets at fair value through profit or loss**	**V-I-2**	**8,935,116**	**5,823,430**	**14,758,546**	**1,513,122**	**1,098,050**	**2,611,172**
1.2.1	Public debt securities		619,508	4,348,639	4,968,147	6,047	-	6,047
1.2.2	Equity instruments		947,613	1,474,791	2,422,404	300,178	1,098,050	1,398,228
1.2.3	Other financial assets		7,367,995	-	7,367,995	1,206,897	-	1,206,897
1.3	**Financial assets at fair value through other comprehensive income**	**V-I-4**	**339,858,870**	**210,719,021**	**550,577,891**	**262,962,483**	**281,262,406**	**544,224,889**
1.3.1	Public debt securities		339,461,102	201,725,238	541,186,340	261,058,218	276,131,108	537,189,326
1.3.2	Equity instruments		397,768	63,541	461,309	253,044	48,675	301,719
1.3.3	Other financial assets		-	8,930,242	8,930,242	1,651,221	5,082,623	6,733,844
1.4	**Derivative financial assets**		**26,906,795**	**18,336,841**	**45,243,636**	**23,118,482**	**3,328,999**	**26,447,481**
1.4.1	Derivative financial assets at fair value through profit or loss	V-I-2	26,906,795	18,336,841	45,243,636	23,118,482	3,328,999	26,447,481
1.4.2	Derivative financial assets at fair value through other comprehensive income	V-I-11	-	-	-	-	-	-
II.	**FINANCIAL ASSETS MEASURED AT AMORTISED COST (Net)**		**2,384,626,879**	**1,260,456,026**	**3,645,082,905**	**1,633,962,923**	**775,014,947**	**2,408,977,870**
2.1	**Loans**	**V-I-5**	**1,890,893,838**	**1,128,282,538**	**3,019,176,376**	**1,293,519,702**	**745,737,955**	**2,039,257,657**
2.2	**Receivables from leasing transactions**	**V-I-10**	**11,096,208**	**17,613,248**	**28,709,456**	**13,716,351**	**10,758,937**	**24,475,288**
2.3	**Factoring receivables**		**30,154,450**	**11,656,302**	**41,810,752**	**27,560,321**	**4,961,620**	**32,521,941**
2.4	**Financial assets measured at amortised cost**	**V-I-6**	**532,785,673**	**124,295,013**	**657,080,686**	**352,246,247**	**30,350,848**	**382,597,095**
2.4.1	Public debt securities		532,785,673	123,817,618	656,603,291	352,246,247	29,640,950	381,887,197
2.4.2	Other financial assets		-	477,395	477,395	-	709,898	709,898
2.5	**Allowance for expected credit losses (-)**		**80,303,290**	**21,391,075**	**101,694,365**	**53,079,698**	**16,794,413**	**69,874,111**
III.	**NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)**	**V-I-16**	**3,165,065**	**-**	**3,165,065**	**1,076,195**	**-**	**1,076,195**
3.1	Held for sale purpose		3,165,065	-	3,165,065	1,076,195	-	1,076,195
3.2	Related to discontinued operations		-	-	-	-	-	-
IV.	**INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES**		**29,851,057**	**3**	**29,851,060**	**11,230,607**	**3**	**11,230,610**
4.1	**Investments in associates (Net)**	**V-I-7**	**25,399,147**	**3**	**25,399,150**	**8,388,762**	**3**	**8,388,765**
4.1.1	Associates accounted by using equity method		4,374,245	-	4,374,245	3,036,820	-	3,036,820
4.1.2	Unconsolidated associates		21,024,902	3	21,024,905	5,351,942	3	5,351,945
4.2	**Investments in subsidiaries (Net)**	**V-I-8**	**4,451,910**	**-**	**4,451,910**	**2,841,845**	**-**	**2,841,845**
4.2.1	Unconsolidated financial subsidiaries		-	-	-	-	-	-
4.2.2	Unconsolidated non-financial subsidiaries		4,451,910	-	4,451,910	2,841,845	-	2,841,845
4.3	**Jointly Controlled Partnerships (Joint Ventures) (Net)**	**V-I-9**	**-**	**-**	**-**	**-**	**-**	**-**
4.3.1	Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2	Unconsolidated jointly controlled partnerships		-	-	-	-	-	-
V.	**PROPERTY AND EQUIPMENT (Net)**	**V-I-12**	**70,627,130**	**193,659**	**70,820,789**	**40,055,430**	**135,233**	**40,190,663**
VI.	**INTANGIBLE ASSETS AND GOODWILL (Net)**	**V-I-13**	**1,503,008**	**301,803**	**1,804,811**	**1,334,027**	**15,468**	**1,349,495**
6.1	Goodwill		1,692	-	1,692	3,288	-	3,288
6.2	Other		1,501,316	301,803	1,803,119	1,330,739	15,468	1,346,207
VII.	**INVESTMENT PROPERTIES (Net)**	**V-I-14**	**13,231,916**	**-**	**13,231,916**	**18,803,793**	**-**	**18,803,793**
VIII.	**CURRENT TAX ASSETS**		**3,538,271**	**484**	**3,538,755**	**884,331**	**-**	**884,331**
IX.	**DEFERRED TAX ASSETS**	**V-I-15**	**44,799**	**74,543**	**119,342**	**4,776,043**	**122,618**	**4,898,661**
X.	**OTHER ASSETS (Net)**	**V-I-17**	**93,385,646**	**39,291,214**	**132,676,860**	**55,629,009**	**7,681,487**	**63,310,496**
	TOTAL ASSETS		**3,364,038,371**	**2,129,095,418**	**5,493,133,789**	**2,622,185,116**	**1,471,390,365**	**4,093,575,481**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION) AS OF DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period December 31, 2025			Prior Period December 31, 2024		
	LIABILITIES AND EQUITY	**Notes**	**TL**	**FC**	**Total**	**TL**	**FC**	**Total**
I.	**DEPOSITS**	**V-II-1**	**2,435,725,861**	**1,044,119,434**	**3,479,845,295**	**1,861,033,430**	**698,677,101**	**2,559,710,531**
II.	**BORROWINGS**	**V-II-3**	**69,541,411**	**272,738,283**	**342,279,694**	**54,499,820**	**241,653,371**	**296,153,191**
III.	**MONEY MARKET FUNDS**		**212,855,336**	**197,633,431**	**410,488,767**	**278,255,815**	**230,302,498**	**508,558,313**
IV.	**MARKETABLE SECURITIES ISSUED (Net)**	**V-II-3**	**1,236,310**	**487,813,963**	**489,050,273**	**5,784,837**	**207,916,445**	**213,701,282**
4.1	Bills		905,669	-	905,669	5,784,837	6,085,568	11,870,405
4.2	Asset backed securities		330,641	-	330,641	-	-	-
4.3.	Bonds		-	487,813,963	487,813,963	-	201,830,877	201,830,877
V.	**FUNDS**		**3,005**	**-**	**3,005**	**3,005**	**-**	**3,005**
5.1	Borrower funds		-	-	-	-	-	-
5.2	Other		3,005	-	3,005	3,005	-	3,005
VI.	**FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS**		**-**	**-**	**-**	**-**	**-**	**-**
VII.	**DERIVATIVE FINANCIAL LIABILITIES**	**V-II-2**	**2,028,808**	**5,090,955**	**7,119,763**	**1,901,202**	**4,908,968**	**6,810,170**
7.1	Derivative financial liabilities at fair value through profit or loss		2,028,808	5,090,955	7,119,763	1,901,202	4,908,968	6,810,170
7.2	Derivative financial liabilities at fair value through other comprehensive income	V-II-6	-	-	-	-	-	-
VIII.	**FACTORING PAYABLES**		**-**	**11**	**11**	**368**	**8**	**376**
IX.	**LEASE PAYABLES (Net)**	**V-II-5**	**3,932,094**	**-**	**3,932,094**	**5,430,447**	**1,602**	**5,432,049**
X.	**PROVISIONS**	**V-II-7**	**24,562,926**	**592,908**	**25,155,834**	**27,840,818**	**608,023**	**28,448,841**
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		14,898,242	33,749	14,931,991	10,785,006	24,842	10,809,848
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		9,664,684	559,159	10,223,843	17,055,812	583,181	17,638,993
XI.	**CURRENT TAX LIABILITIES**	**V-II-8**	**28,953,252**	**28,253**	**28,981,505**	**10,980,772**	**33,558**	**11,014,330**
XII.	**DEFERRED TAX LIABILITIES**	**V-II-8**	**3,187,322**	**240,170**	**3,427,492**	**2,165,638**	**-**	**2,165,638**
XIII.	**LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)**	**V-II-9**	**-**	**-**	**-**	**-**	**-**	**-**
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	**SUBORDINATED DEBT**	**V-II-10**	**13,693,583**	**114,604,427**	**128,298,010**	**12,211,950**	**72,709,156**	**84,921,106**
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		13,693,583	114,604,427	128,298,010	12,211,950	72,709,156	84,921,106
XV.	**OTHER LIABILITIES**	**V-II-4**	**168,310,240**	**61,614,837**	**229,925,077**	**114,920,128**	**25,537,794**	**140,457,922**
XVI.	**SHAREHOLDERS` EQUITY**	**V-II-11**	**333,308,263**	**11,318,706**	**344,626,969**	**227,284,331**	**8,914,396**	**236,198,727**
16.1	Paid-in capital	V-II-11	9,915,922	-	9,915,922	9,915,922	-	9,915,922
16.2	Capital reserves		44,585,029	-	44,585,029	46,120,305	-	46,120,305
16.2.1	Equity share premiums		46,092,185	-	46,092,185	45,601,513	-	45,601,513
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		(1,507,156)	-	(1,507,156)	518,792	-	518,792
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		43,626,300	-	43,626,300	21,373,077	-	21,373,077
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(4,999,649)	10,346,527	5,346,878	(5,282,410)	8,166,615	2,884,205
16.5	Profit reserves		131,747,751	46,684	131,794,435	89,407,456	46,684	89,454,140
16.5.1	Legal reserves		15,959,672	46,684	16,006,356	9,623,799	46,684	9,670,483
16.5.2	Statutory reserves		6,337	-	6,337	6,337	-	6,337
16.5.3	Extraordinary reserves		114,020,450	-	114,020,450	78,033,601	-	78,033,601
16.5.4	Other profit reserves		1,761,292	-	1,761,292	1,743,719	-	1,743,719
16.6	Profit or loss		92,296,491	925,495	93,221,986	55,653,066	701,097	56,354,163
16.6.1	Prior years' profits or losses		15,853,702	209,391	16,063,093	6,595,570	565,749	7,161,319
16.6.2	Current period net profit or loss		76,442,789	716,104	77,158,893	49,057,496	135,348	49,192,844
16.7	Minority interests		16,136,419	-	16,136,419	10,096,915	-	10,096,915
	TOTAL LIABILITIES AND EQUITY		**3,297,338,411**	**2,195,795,378**	**5,493,133,789**	**2,602,312,561**	**1,491,262,920**	**4,093,575,481**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

			Current Period December 31, 2025			Prior Period December 31, 2024		
		Notes	TL	FC	Total	TL	FC	Total
A.	OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		2,264,443,235	2,715,348,647	4,979,791,882	1,394,597,011	1,775,084,875	3,169,681,886
I.	GUARANTEES AND SURETIES	V-III-2	469,081,481	442,547,031	911,628,512	353,636,576	333,012,897	686,649,473
1.1.	Letters of guarantee	V-III-1	465,266,855	303,819,971	769,086,826	349,306,327	210,557,012	559,863,339
1.1.1.	Guarantees subject to state tender law		17,709,759	-	17,709,759	7,534,694	-	7,534,694
1.1.2.	Guarantees given for foreign trade operations		29,686,844	176,236,828	205,923,672	21,073,866	113,852,683	134,926,549
1.1.3.	Other letters of guarantee		417,870,252	127,583,143	545,453,395	320,697,767	96,704,329	417,402,096
1.2.	Bank acceptances		4,258	6,169,762	6,174,020	4,258	6,963,856	6,968,114
1.2.1.	Import letter of acceptance		-	1,764,293	1,764,293	-	1,730,604	1,730,604
1.2.2.	Other bank acceptances	V-III-4	4,258	4,405,469	4,409,727	4,258	5,233,252	5,237,510
1.3.	Letters of credit	V-III-4	219,172	122,410,418	122,629,590	187,484	107,498,532	107,686,016
1.3.1.	Documentary letters of credit		219,172	122,410,418	122,629,590	187,484	107,498,532	107,686,016
1.3.2.	Other letters of credit		-	-	-	-	-	-
1.4.	Pre-financings given as guarantee		-	34,172	34,172	-	28,122	28,122
1.5.	Endorsements		-	-	-	-	-	-
1.5.1.	Endorsements to the Central Bank of the Republic of Türkiye		-	-	-	-	-	-
1.5.2.	Other endorsements		-	-	-	-	-	-
1.6.	Purchase guarantees for securities issued		-	-	-	-	-	-
1.7.	Factoring guarantees		3,388,667	6,286,683	9,675,350	3,234,386	4,838,895	8,073,281
1.8.	Other guarantees		202,529	753,270	955,799	204,121	556,188	760,309
1.9.	Other warrantees		-	3,072,755	3,072,755	700,000	2,570,292	3,270,292
II.	COMMITMENTS		1,538,757,587	671,394,541	2,210,152,128	899,051,857	429,351,840	1,328,403,697
2.1.	Irrevocable commitments	V-III-1	1,491,672,592	266,549,236	1,758,221,828	858,003,176	180,938,951	1,038,942,127
2.1.1.	Asset purchase and sales commitments	V-III-1	114,154,148	264,875,625	379,029,773	53,876,600	175,132,731	229,009,331
2.1.2.	Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3.	Share capital commitments to associates and subsidiaries		-	-	-	-	-	-
2.1.4.	Loan granting commitments	V-III-1	505,160,861	578,124	505,738,985	296,760,473	279,906	297,040,379
2.1.5.	Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6.	Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7.	Commitments for check payments	V-III-1	19,430,004	-	19,430,004	14,787,396	-	14,787,396
2.1.8.	Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9.	Commitments for credit card expenditure limits	V-III-1	810,920,806	-	810,920,806	458,300,096	-	458,300,096
2.1.10.	Commitments for credit cards and banking services promotions		3,412,189	-	3,412,189	3,455,059	-	3,455,059
2.1.11.	Receivables from short sale commitments on marketable securities		-	-	-	-	-	-
2.1.12.	Payables for short sale commitments on marketable securities		-	-	-	-	-	-
2.1.13.	Other irrevocable commitments		38,594,584	1,095,487	39,690,071	30,823,552	5,526,314	36,349,866
2.2.	Revocable commitments		47,084,995	404,845,305	451,930,300	41,048,681	248,412,889	289,461,570
2.2.1.	Revocable loan granting commitments		46,804,256	398,558,011	445,362,267	41,048,681	248,412,889	289,461,570
2.2.2.	Other revocable commitments		280,739	6,287,294	6,568,033	-	-	-
III.	DERIVATIVE FINANCIAL INSTRUMENTS		256,604,167	1,601,407,075	1,858,011,242	141,908,578	1,012,720,138	1,154,628,716
3.1.	Derivative financial instruments held for hedging		-	-	-	-	-	-
3.1.1.	Fair value hedges		-	-	-	-	-	-
3.1.2.	Cash flow hedges		-	-	-	-	-	-
3.1.3.	Hedging for investments made in foreign countries		-	-	-	-	-	-
3.2.	Trading transactions	V-III-5	256,604,167	1,601,407,075	1,858,011,242	141,908,578	1,012,720,138	1,154,628,716
3.2.1.	Forward foreign currency purchase and sale transactions		17,467,532	28,176,531	45,644,063	54,500,915	56,200,803	110,701,718
3.2.1.1.	Forward foreign currency purchase transactions		8,697,258	14,149,457	22,846,715	27,309,819	28,108,306	55,418,125
3.2.1.2.	Forward foreign currency sales		8,770,274	14,027,074	22,797,348	27,191,096	28,092,497	55,283,593
3.2.2.	Currency and interest rate swaps		178,242,059	976,808,626	1,155,050,685	81,503,023	662,116,720	743,619,743
3.2.2.1.	Currency swap purchase transactions		71,443,288	245,020,612	316,463,900	41,682,349	190,068,463	231,750,812
3.2.2.2.	Currency swap sale transactions		105,408,771	392,846,376	498,255,147	38,390,674	233,274,669	271,665,343
3.2.2.3.	Interest rate swap purchase transactions		695,000	169,470,819	170,165,819	715,000	119,386,794	120,101,794
3.2.2.4.	Interest rate swap sale transactions		695,000	169,470,819	170,165,819	715,000	119,386,794	120,101,794
3.2.3.	Currency, interest rate and security options		59,866,122	55,400,416	115,266,538	4,876,186	6,355,836	11,232,022
3.2.3.1	Currency purchase options		12,160,258	43,586,512	55,746,770	4,162,656	1,566,034	5,728,690
3.2.3.2	Currency sale options		47,705,864	11,813,904	59,519,768	713,530	4,789,802	5,503,332
3.2.3.3	Interest rate purchase options		-	-	-	-	-	-
3.2.3.4	Interest rate sale options		-	-	-	-	-	-
3.2.3.5	Security purchase options		-	-	-	-	-	-
3.2.3.6	Security sale options		-	-	-	-	-	-
3.2.4.	Currency futures		-	-	-	-	-	-
3.2.4.1.	Currency purchase futures		-	-	-	-	-	-
3.2.4.2.	Currency sales futures		-	-	-	-	-	-
3.2.5.	Interest rate futures		-	-	-	-	-	-
3.2.5.1.	Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2.	Interest rate sales futures		-	-	-	-	-	-
3.2.6.	Other		1,028,454	541,021,502	542,049,956	1,028,454	288,046,779	289,075,233
B.	CUSTODY AND PLEDGED ITEMS (IV+V+VI)		54,469,823,818	44,887,264,990	99,357,088,808	39,712,831,240	29,360,361,286	69,073,192,526
IV.	ITEMS HELD IN CUSTODY		629,912,643	542,289,304	1,172,201,947	455,709,983	291,075,144	746,785,127
4.1.	Customer fund and portfolio balances		20,315,191	-	20,315,191	17,397,844	-	17,397,844
4.2.	Securities held in custody		207,971,356	288,833,052	496,804,408	148,688,118	144,902,368	293,590,486
4.3.	Checks received for collection		142,457,020	12,258,578	154,715,598	121,410,786	4,650,966	126,061,752
4.4.	Commercial notes received for collection		107,332,652	18,014,896	125,347,548	73,092,148	17,325,045	90,417,193
4.5.	Other assets received for collection		2,152	1,719	3,871	2,152	1,414	3,566
4.6.	Securities received for public offering		-	-	-	-	-	-
4.7.	Other items under custody		1,017,349	202,816,374	203,833,723	901,574	106,209,613	107,111,187
4.8.	Custodians		150,816,923	20,364,685	171,181,608	94,217,361	17,985,738	112,203,099
V.	PLEDGED ITEMS		7,709,183,100	3,238,108,583	10,947,291,683	5,305,516,594	1,536,545,807	6,842,062,401
5.1.	Marketable securities		3,618,046	5,757,639	9,375,685	505,505	2,881,224	3,386,729
5.2.	Guarantee notes		40,473,976	18,958,357	59,432,333	32,367,671	14,727,029	47,094,700
5.3.	Commodity		641,351,554	84,893,639	726,245,193	454,804,823	37,092,119	491,896,942
5.4.	Warrant		-	-	-	-	-	-
5.5.	Immovables		6,266,241,982	2,038,634,800	8,304,876,782	4,260,887,706	1,256,874,005	5,517,761,711
5.6.	Other pledged items		756,934,253	1,089,693,045	1,846,627,298	556,585,004	224,858,827	781,443,831
5.7.	Depositories receiving pledged items		563,289	171,103	734,392	365,885	112,603	478,488
VI.	ACCEPTED GUARANTEES AND WARRANTEES		46,130,728,075	41,106,867,103	87,237,595,178	33,951,604,663	27,532,740,335	61,484,344,998
	TOTAL OFF-BALANCE SHEET COMMITMENTS (A+B)		56,734,267,053	47,602,613,637	104,336,880,690	41,107,428,251	31,135,446,161	72,242,874,412

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	INCOME AND EXPENSE ITEMS	Notes	Current Period January 1, 2025- December 31, 2025	Prior Period January 1, 2024- December 31, 2024
I.	INTEREST INCOME	V-IV-1	1,041,736,010	745,346,819
1.1	Interest on loans	V-IV-1	668,742,486	481,363,855
1.2	Interest received from reserve deposits		91,785,315	47,282,353
1.3	Interest received from banks	V-IV-1	1,706,912	1,848,214
1.4	Interest received from money market transactions		16,367,602	18,947,985
1.5	Interest received from marketable securities portfolio	V-IV-1	253,393,489	188,025,455
1.5.1	Financial assets at fair value through profit or loss		157,108	212,988
1.5.2	Financial assets at fair value through other comprehensive income		130,933,090	84,981,226
1.5.3	Financial assets measured at amortised cost		122,303,291	102,831,241
1.6	Finance lease interest income		5,675,942	6,631,373
1.7	Other interest income		4,064,264	1,247,584
II.	INTEREST EXPENSES (-)	V-IV-2	879,240,237	637,991,017
2.1	Interest on deposits	V-IV-2	729,776,334	555,572,727
2.2	Interest on funds borrowed	V-IV-2	29,988,981	25,089,393
2.3	Interest on money market transactions		89,766,213	36,442,472
2.4	Interest on securities issued	V-IV-2	28,626,194	18,650,766
2.5	Leasing interest expenses		621,632	739,527
2.6	Other interest expenses		460,883	1,496,132
III.	NET INTEREST INCOME/EXPENSE (I - II)		162,495,773	107,355,802
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES		71,801,112	45,290,191
4.1	Fees and commissions received		101,547,889	64,002,997
4.1.1	Non-cash loans		7,199,347	5,230,184
4.1.2	Other		94,348,542	58,772,813
4.2	Fees and commissions paid (-)		29,746,777	18,712,806
4.2.1	Non-cash loans		47,565	99,256
4.2.2	Other		29,699,212	18,613,550
V.	DIVIDEND INCOME	V-IV-3	261,054	132,869
VI.	TRADING PROFIT/LOSS (Net)	V-IV-4	7,046,134	(8,887,983)
6.1	Profit/losses from capital market transactions	V-IV-4	6,854,754	3,125,112
6.2	Profit/losses from derivative financial transactions	V-IV-4	(11,872,719)	(26,072,229)
6.3	Foreign exchange profit/losses	V-IV-4	12,064,099	14,059,134
VII.	OTHER OPERATING INCOME	V-IV-5	68,320,812	60,070,182
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		309,924,885	203,961,061
IX.	ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	V-IV-6	76,988,476	45,915,789
X.	OTHER PROVISION EXPENSES (-)	V-IV-6	4,251,396	7,200,041
XI.	PERSONNEL EXPENSES (-)		46,479,341	30,915,150
XII.	OTHER OPERATING EXPENSES (-)	V-IV-7	74,173,629	46,990,306
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		108,032,043	72,939,775
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		1,057,769	917,635
XVI.	NET MONETORY POSITION GAIN/LOSS		-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XIII+...+XVI)	V-IV-8	109,089,812	73,857,410
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	V-IV-9	(28,331,936)	(20,540,609)
18.1	Current tax provision	V-IV-11	(24,736,095)	(10,550,627)
18.2	Expense effect of deferred tax (+)	V-IV-11	(41,339,272)	(30,449,345)
18.3	Income effect of deferred tax (-)	V-IV-11	37,743,431	20,459,363
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	V-IV-10	80,757,876	53,316,801
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on assets held for sale		-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	-
23.3	Income effect of deferred tax (-)		-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/LOSSES (XIX+XXIV)	V-IV-12	80,757,876	53,316,801
25.1	Group's profit/(loss)		77,158,893	49,192,844
25.2	Profit /(Loss) from Minority shares (-)		3,598,983	4,123,957
	Profit/Loss per 100 shares (full TL)	III-XXIV	8.1443	5.3769

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME	Current Period January 1, 2025- December 31, 2025	Prior Period January 1, 2024- December 31, 2024
I.	**PROFIT (LOSS)**	**80,757,876**	**53,316,801**
II.	**OTHER COMPREHENSIVE INCOME**	**29,132,763**	**1,430,260**
2.1.	**Other comprehensive income that will not be reclassified to profit or loss**	**26,670,090**	**6,186,757**
2.1.1.	Gains (Losses) on Revaluation of Property, Plant and Equipment	9,980,451	6,688,771
2.1.2.	Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3.	Gains (losses) on remeasurements of defined benefit plans	512,837	(944,560)
2.1.4.	Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	18,333,818	1,307,785
2.1.5.	Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(2,157,016)	(865,239)
2.2.	**Other Comprehensive Income That Will Be Reclassified to Profit or Loss**	**2,462,673**	**(4,756,497)**
2.2.1.	Exchange Differences on Translation	1,564,893	271,074
2.2.2.	Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	1,982,486	(7,896,935)
2.2.3.	Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4.	Income (Loss) Related with Hedges of Net Investments in Foreign Operations	(740,833)	371,231
2.2.5.	Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6.	Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(343,873)	2,498,133
III.	**TOTAL COMPREHENSIVE INCOME (I+II)**	**109,890,639**	**54,747,061**

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss								
		Notes	Paid in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE Except minority share	Minority interest	Total Shareholders' Equity
	Current Period December 31, 2025																	
I.	**Prior Period End Balance**		**9,915,922**	**45,601,513**	**-**	**518,792**	**17,464,708**	**(2,616,757)**	**6,525,126**	**2,915,620**	**181,260**	**(212,675)**	**89,454,140**	**56,354,163**	**-**	**226,101,812**	**10,096,915**	**236,198,727**
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		**9,915,922**	**45,601,513**	**-**	**518,792**	**17,464,708**	**(2,616,757)**	**6,525,126**	**2,915,620**	**181,260**	**(212,675)**	**89,454,140**	**56,354,163**	**-**	**226,101,812**	**10,096,915**	**236,198,727**
IV.	**Total Comprehensive Income**		**-**	**-**	**-**	**-**	**6,464,688**	**357,789**	**18,328,668**	**1,564,893**	**1,416,363**	**(518,583)**	**-**	**-**	**77,158,893**	**104,772,711**	**5,117,928**	**109,890,639**
V.	**Capital Increase by Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase by Internal Resources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Paid-in capital inflation adjustment difference**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/Decrease by Other Changes**		**-**	**490,672**	**-**	**(2,026,778)**	**(1,423,274)**	**-**	**(1,474,648)**	**-**	**-**	**-**	**(375,738)**	**2,425,793**	**-**	**(2,383,973)**	**921,664**	**(1,462,309)**
XI.	**Profit Distribution**		**-**	**-**	**-**	**830**	**-**	**-**	**-**	**-**	**-**	**-**	**42,716,033**	**(42,716,863)**	**-**	**-**	**(88)**	**(88)**
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	(88)	(88)
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	42,606,323	(42,606,323)	-	-	-	-
11.3.	Other		-	-	-	830	-	-	-	-	-	-	109,710	(110,540)	-	-	-	-
	Ending Balance		**9,915,922**	**46,092,185**	**-**	**(1,507,156)**	**22,506,122**	**(2,258,968)**	**23,379,146**	**4,480,513**	**1,597,623**	**(731,258)**	**131,794,435**	**16,063,093**	**77,158,893**	**328,490,550**	**16,136,419**	**344,626,969**

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these consolidated financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY FOR THE YEAR ENDED DECEMBER 31,2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss								
		Notes	Paid in Capital	Share Premium	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6	Profit Reserves	Prior Period Profit or (Loss)	Current Period Profit or (Loss)	Total SE Except minority share	Minority interest	Total Shareholders' Equity
	Prior Period December 31, 2024																	
I.	**Prior Period End Balance**		9,915,922	45,589,989	-	(427,009)	11,966,716	(1,955,463)	5,220,355	2,644,546	5,671,208	(675,052)	62,087,804	35,229,085	-	175,268,101	5,607,597	180,875,698
II.	**Corrections and Accounting Policy Changes Made According to TAS 8**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	**Adjusted Beginning Balance (I+II)**		9,915,922	45,589,989	-	(427,009)	11,966,716	(1,955,463)	5,220,355	2,644,546	5,671,208	(675,052)	62,087,804	35,229,085	-	175,268,101	5,607,597	180,875,698
IV.	**Total Comprehensive Income**		-	-	-	-	5,497,992	(661,294)	1,304,771	271,074	(5,489,948)	462,377	-	-	49,192,844	50,577,816	4,169,245	54,747,061
V.	**Capital Increase by Cash**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	**Capital Increase by Internal Resources**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	**Paid-in capital inflation adjustment difference**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	**Convertible Bonds**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	**Subordinated Debt Instruments**		-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	**Increase/Decrease by Other Changes**		-	11,524	-	937,442	-	-	-	-	-	-	(423,887)	(269,184)	-	255,895	320,144	576,039
XI.	**Profit Distribution**		-	-	-	8,359	-	-	-	-	-	-	27,790,223	(27,798,582)	-	-	(71)	(71)
11.1.	Dividends paid		-	-	-	-	-	-	-	-	-	-	-	-	-	-	(71)	(71)
11.2.	Transfers to Reserves		-	-	-	-	-	-	-	-	-	-	27,706,700	(27,706,700)	-	-	-	-
11.3.	Other		-	-	-	8,359	-	-	-	-	-	-	83,523	(91,882)	-	-	-	-
	Ending Balance		9,915,922	45,601,513	-	518,792	17,464,708	(2,616,757)	6,525,126	2,915,620	181,260	(212,675)	89,454,140	7,161,319	49,192,844	226,101,812	10,096,915	236,198,727

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

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TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED STATEMENT OF CASH FLOW FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period December 31, 2025	Prior Period December 31, 2024
A.	**CASH FLOWS FROM BANKING OPERATIONS**			
1.1	**Operating profit before changes in operating assets and liabilities**		**242,152,867**	**80,340,582**
1.1.1	Interest received		952,695,601	675,187,204
1.1.2	Interest paid		(873,047,953)	(631,463,683)
1.1.3	Dividends received		261,054	132,869
1.1.4	Fee and commissions received		88,027,069	53,074,127
1.1.5	Other income		63,186,836	18,485,359
1.1.6	Collections from previously written off loans and other receivables		22,691,388	13,545,384
1.1.7	Cash payments to personnel and service suppliers		(51,716,041)	(34,189,789)
1.1.8	Taxes paid		(25,599,309)	(13,764,039)
1.1.9	Other	V-VI-1	65,654,222	(666,850)
1.2	**Changes in operating assets and liabilities subject to banking operations**		**(333,996,748)**	**230,857,159**
1.2.1	Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(11,090,425)	32,848,286
1.2.2	Net increase (decrease) in due from banks		(109,116,452)	(81,031,255)
1.2.3	Net increase (decrease) in loans		(1,109,687,090)	(621,410,173)
1.2.4	Net increase (decrease) in other assets		(144,322,404)	54,027,663
1.2.5	Net increase (decrease) in bank deposits		45,537,699	16,836,815
1.2.6	Net increase (decrease) in other deposits		888,603,836	538,185,650
1.2.7	Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8	Net increase (decrease) in funds borrowed		174,947,939	21,560,400
1.2.9	Net increase (decrease) in matured payables		-	-
1.2.10	Net increase (decrease) in other liabilities	V-VI-1	(68,869,851)	269,839,773
I.	**Net cash flow provided from banking operations**		**(91,843,881)**	**311,197,741**
B.	**CASH FLOWS FROM INVESTING ACTIVITIES**			
II.	**Net cash provided from investing activities**		**(210,825,199)**	**(77,890,416)**
2.1	Cash paid for the purchase of associates, subsidiaries and joint ventures	V-VI-2	(493,545)	-
2.2	Cash obtained from the sale of associates, subsidiaries and joint ventures	V-VI-3	289,731	6,178
2.3	Cash paid for the purchase of tangible and intangible asset		(24,187,155)	(9,936,281)
2.4	Cash obtained from the sale of tangible and intangible asset		8,703,028	2,496,649
2.5	Cash paid for the purchase of financial assets at fair value through other comprehensive income		(106,287,389)	(121,869,700)
2.6	Cash obtained from the sale of financial assets at fair value through other comprehensive income		84,387,867	21,365,026
2.7	Cash paid for the purchase of financial assets at amortized cost	V-I-6	(182,843,093)	(2,005,545)
2.8	Cash obtained from sale of financial assets at amortized cost	V-I-6	10,277,894	32,620,257
2.9	Other	V-VI-1	(672,537)	(567,000)
C.	**CASH FLOWS FROM FINANCING ACTIVITIES**			
III.	**Net cash flows from financing activities**		**134,838,308**	**136,000,858**
3.1	Cash obtained from funds borrowed and securities issued		147,130,931	146,873,348
3.2	Cash outflow from funds borrowed and securities issued		(9,304,832)	(9,012,085)
3.3	Equity instruments issued		-	-
3.4	Dividends paid		-	-
3.5	Payments for finance lease liabilities		(2,987,791)	(1,860,405)
3.6	Other		-	-
IV.	**Effect of change in foreign exchange rate on cash and cash equivalents**	V-VI-1	**(1,095,954)**	**(965,947)**
V.	**Net increase/decrease in cash and cash equivalents**		**(168,926,726)**	**368,342,236**
VI.	**Cash and cash equivalents at beginning of the period**	V-VI-4	**705,025,225**	**336,682,989**
VII.	**Cash and cash equivalents at end of the period**	V-VI-4	**536,098,499**	**705,025,225**

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TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

CONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Notes	Current Period December 31, 2025	Prior Period December 31, 2024
I.	**DISTRIBUTION OF CURRENT YEAR PROFIT**			
1.1	**CURRENT YEAR'S PROFIT**		**96,101,279**	**56,639,325**
1.2	**TAXES AND LEGAL DUTIES PAYABLE**		**(26,050,967)**	**(16,264,024)**
1.2.1	Corporate tax (income tax)	V-IV-11	(22,604,513)	(8,406,334)
1.2.2	Withholding tax		-	-
1.2.3	Other taxes and duties (*)	V-IV-11	(3,446,454)	(7,857,690)
A.	**NET PROFIT FOR THE YEAR**		**70,050,312**	**40,375,301**
1.3	**DEFERED TAX INCOME TRANSFERRED TO OTHER RESERVES**	**V-IV-11**	-	-
B.	**NET PROFIT FOR THE YEAR AFTER DEFERRED TAX INCOME**		-	-
1.4	**ACCUMULATED LOSSES**		-	-
1.5	**FIRST LEGAL RESERVES**	**V-V-5**	-	**2,018,765**
1.6	**OTHER STATUTORY RESERVES**	**V-V-5**	-	**2,018,765**
C.	**NET PROFIT AVAILABLE FOR DISTRIBUTION (**)**		-	**36,337,771**
1.7	**FIRST DIVIDEND TO SHAREHOLDERS**		-	-
1.7.1	To owners of ordinary shares		-	-
1.7.2	To owners of privileged shares		-	-
1.7.3	To owners of redeemed shares		-	-
1.7.4	To profit sharing bonds		-	-
1.7.5	To holders of profit and loss sharing certificates		-	-
1.8	**DIVIDENDS TO PERSONNEL**		-	-
1.9	**DIVIDENDS TO BOARD OF DIRECTORS**		-	-
1.10	**SECOND DIVIDEND TO SHAREHOLDERS**		-	-
1.10.1	To owners of ordinary shares		-	-
1.10.2	To owners of privileged shares		-	-
1.10.3	To owners of redeemed shares		-	-
1.10.4	To profit sharing bonds		-	-
1.10.5	To holders of profit and loss sharing certificates		-	-
1.11	**SECOND LEGAL RESERVES**		-	-
1.12	**STATUS RESERVES**		-	-
1.13	**EXTRAORDINARY RESERVES**	**V-V-5**	-	**36,317,239**
1.14	**OTHER RESERVES**		-	**20,532**
1.15	**SPECIAL FUNDS**	**V-V-5**	-	-
II.	**DISTRIBUTION FROM RESERVES**		-	-
2.1	**DISTRIBUTION OF RESERVES**			
2.2	**SECOND LEGAL RESERVES**		-	-
2.3	**DIVIDENTS TO SHAREHOLDERS**		-	-
2.3.1	To owners of ordinary shares		-	-
2.3.2	To owners of privileged shares		-	-
2.3.3	To owners of redeemed shares		-	-
2.3.4	To profit sharing bonds		-	-
2.3.5	To holders of profit and loss sharing certificates		-	-
2.4	**DIVIDENDS TO PERSONNEL**		-	-
2.5	**DIVIDENDS TO BOARD OF DIRECTORS**		-	-
III.	**EARNINGS PER SHARE**			
3.1	**TO OWNERS OF ORDINARY SHARES (Earning per 100 shares)**		**7.0644**	**4.0718**
3.2	**TO OWNERS OF ORDINARY SHARES (%)**		**706.44**	**407.18**
3.3	**TO OWNERS OF PRIVILEGED SHARES**		-	-
3.4	**TO OWNERS OF PRIVILEGED SHARES (%)**		-	-
IV.	**DIVIDEND PER SHARE**			
4.1	**TO OWNERS OF ORDINARY SHARES**		-	-
4.2	**TO OWNERS OF ORDINARY SHARES (%)**		-	-
4.3	**TO OWNERS OF PRIVILEGED SHARES**		-	-
4.4	**TO OWNERS OF PRIVILEGED SHARES (%)**		-	-

(*) The amount shown in other taxes and legal liabilities is deferred income/expense tax, and deferred tax income is not subject to profit distribution.
(**) As of the report date, distributable net profit of the period is not shown as any decision regarding the 2025 profit distribution is not taken.

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CONSOLIDATED FINANCIAL REPORT AS AT DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

SECTION THREE

ACCOUNTING POLICIES

I. BASIS OF PRESENTATION

The consolidated financial statements are prepared within the scope of the "Regulation on Accounting Applications for Banks and Safeguarding of Documents" related with Banking Act numbered 5411 published in the Official Gazette no.26333 dated November 1, 2006 and in accordance with the regulations, communiques, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency ("BRSA"), and in case where a specific regulation is not made by BRSA, Türkiye Financial Reporting Standards ("TFRS") enforced by Public Oversight, Accounting and Auditing Standards Authority ("POA") (together referred as BRSA Accounting and Reporting Legislation). The format and content of the publicly announced consolidated financial statements and notes to these statements have been prepared in accordance with the "Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements" and "Communiqué on Disclosures about Risk Management to be Announced to Public by Banks" and amendments to this Communiqué. General board and some regulatory authorities have the authorization to change the legal financial statements after they are published. The Parent Bank maintains its accounting records in Turkish Lira, in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.

The accounting policies and valuation principles applied in the preparation of the consolidated financial statements have been determined and applied by BRSA in accordance with the regulations, communiqués, explanations and circulars published in accordance with the accounting and financial reporting principles and if no specific regulation has been made by BRSA, it has been determined and applied according to the principles of TFRS.

The preparation of consolidated financial statements according to TFRS requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date and amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management's best judgment, actual results can vary from these estimates. Judgments and estimates are explained in related notes.

Entities whose functional currency is the currency of a hyperinflationary economy present their financial statements in terms of the measuring unit current at the end of the reporting period according to "TAS 29 Financial Reporting in Hyperinflation Economies". Based on the announcement made by POA on November 23, 2023, entities applying TFRSs are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after December 31, 2023, in accordance with the accounting principles specified in TAS 29. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, BRSA announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of December 31, 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on December 12, 2023. According to the decision of the BRSA dated January 11, 2024, it was decided that banks, financial leasing, factoring, financing, savings financing, and asset management companies would begin applying inflation accounting as of January 1, 2025. However, in accordance with to the BRSA's Decision No 11021 dated December 5, 2024, it was decided that these entities would not apply inflation accounting in 2025. As a result, the Group has not applied the "TAS 29 Financial Reporting in Hyperinflationary Economies" standard in its consolidated financial statements as of December 31, 2025.

The accounting policies applied in the current period are in line with the previous period financial statements. The accounting policies followed, and the valuation principles used in the preparation of financial statements are presented in detail below.

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(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

ACCOUNTING POLICIES (Continued)

II. STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND INFORMATION ON FOREIGN CURRENCY TRANSACTIONS

Strategy for the use of financial instruments

The Parent Bank's core operations are based on retail banking, corporate banking, private banking, foreign exchange operations, money market operations, investment security transactions, and international banking in accordance with the requirements of its economic development while utilizing foundation resources. As a result of the nature of its operations, the Parent Bank intensively utilizes financial instruments. The Parent Bank accepts deposits consisting various maturities as the main source of funding with deposits being in high return as well as carefully utilizing them in high quality financial activities.

The most important fund sources of the Parent Bank other than the deposits are its equity and medium and long-term borrowings obtained from foreign financial institutions. The Parent Bank pursues an effective asset-liability management strategy by securing balance between funding resources and investments so as to reduce risks and increase returns. Accordingly, the Parent Bank attaches great significance to long-term placements bearing higher interest rates.

It is essential to consider the maturity structure of assets and liabilities in liquidity management. The essence of asset liability management is the keep to liquidity risk, exchange rate risk and credit risk within reasonable limits, while enhancing profitability and strengthening the Parent Bank's shareholders' equity.

Investments in marketable securities and lending loans generate higher return than the average rate of return of the Parent Bank's operating activities on the basis of maturity structures and market conditions. When bank placements are considered, they have short term maturity in terms of liquidity management and have lower return. The Parent Bank can take various positions on short-term foreign exchange risk, interest rate risk and market risk in money and capital markets, by considering market conditions, within specified limits set by regulations. The Parent Bank hedges itself and controls its position against the foreign exchange risk being exposed due to foreign currency available-for-sale investments, investments in other portfolios and other foreign currency transactions by various derivative transactions and setting the equilibrium between foreign currency denominated assets and liabilities.

Within the legal limitations and the regulations of the Parent Bank's internal control, the foreign currency position is being followed, the foreign currency position is established according to the basket equilibrium that is determined by taking into account current market conditions.

In order to avoid interest rate risk, assets and liabilities having fixed and floating interest rates are kept in balance, taking the maturity structure into consideration.

Information on foreign currency transactions

Foreign currency transactions are recorded in TL which is the functional currency of the Parent Bank. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into Turkish Lira by using the prevailing exchange. Non-monetary foreign currency items which are recorded at fair value are valued at historical foreign exchange rates. Foreign exchange gain/loss amounts due to conversion of monetary items or collection or payments foreign currency denominated transactions are recognized in profit or loss statement.

While foreign exchange differences arising from amortized cost values of financial assets at fair value through other comprehensive income in foreign currency is reflected in the profit or loss statement, the exchange differences calculated on unrealized gains and losses are accounted under the "Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss" item in equity.

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ACCOUNTING POLICIES (Continued)

II. STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND INFORMATION ON FOREIGN CURRENCY TRANSACTIONS (Continued)

The exchange risk arise from the 75.7 million EUR of VakıfBank International AG's paid-in capital shares amounting to 100 million EUR, net investment hedging strategy has been applied. In this context, 76 million EUR portion of the securities issued by the Parent Bank on April 24, 2019, with a nominal amount of 700 million EUR and the redemption date of April 24, 2029, were determined as hedging instruments. In this transaction, fair value changes related to the investment abroad, which is a hedged item, are reflected in the profit or loss statement as long as the hedging transaction is effective. In this context, as of December 31, 2025, the foreign exchange income presented in the profit or loss statement is TL 1,044,653. The effectiveness of the transaction is the degree to balance the changes in the fair value of the hedged item that can be associated with the hedged currency risk by the hedging instrument.

As of December 31, 2025, it was identified that the evaluations that were made about the process to protect from the net investment hedge were effective. Efficiency testing, which is consistent with the Parent Bank's risk strategies, is conducted using the "Dollar off-set method" in the protection from risk process. According to this method, hedging compares the change in value of protection subject from risk with the change in value of protection tool from risk and calculates the relation with the effectiveness ratio of the hedge. The calculated effectiveness ratio is being evaluated within the TAS-39 Financial Instruments: Recognition and Measurement standards and hedge accounting principles are being applied. The Parent Bank documents the hedging strategies along with risk management goals. Hedge accounting ends when protection subject from risk ends or being sold or effectiveness test results are not effective anymore.

III. INFORMATION ON ASSOCIATES THAT ARE CONSOLIDATED AND SUBSIDIARIES THAT ARE ACCOUNTED ACCORDING TO EQUITY METHOD

Consolidated subsidiaries

As at and for the year ended December 31, 2025, the financial statements of T. Vakıflar Bankası T.A.O, VakıfBank International AG, Vakıf Finansal Kiralama AŞ, Vakıf Faktoring AŞ, Vakıf Yatırım Menkul Değerler AŞ, Vakıf Gayrimenkul Yatırım Ortaklığı AŞ, Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ and Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ have been included in the consolidated financial statements of the Group.

VakıfBank International AG was established in 1999 to operate in the banking sector in foreign countries, in line with the Bank's globalization policy. Its head office is in Vienna.

Vakıf Finansal Kiralama AŞ was established in 1988 to enter into finance lease operations and related transactions and contracts. Its head office is in Istanbul.

Vakıf Faktoring AŞ was established in 1998 to perform factoring transactions and any kind of financing transactions. Factoring, the main operation of the Company, is a financing method that includes the trade receivables of production, distribution and service companies to be sold to intermediary institutions. Its head office is in Istanbul.

Vakıf Yatırım Menkul Değerler AŞ was established in 1996 to provide service to investors through making capital market transactions, issuance of capital market tools, commitment of repurchase and sales, and purchase (repo) and sales (reverse repo) of marketable securities, operating as a member of stock exchange, investment consultancy, and portfolio management. Its head office is in Istanbul.

Vakıf Gayrimenkul Yatırım Ortaklığı AŞ was established as the first real estate investment partnership in finance sector under the adjudication of Capital Markets Law in 1996. The Company's main operation is in line with the scope in the Capital Markets Board's regulations relating to real estate investment trusts like, real estates, capital market tools based on real estates, real estate projects and investment on capital market tools. Its head office is in Istanbul.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ACCOUNTING POLICIES (Continued)

III. INFORMATION ON ASSOCIATES THAT ARE CONSOLIDATED AND SUBSIDIARIES THAT ARE ACCOUNTED ACCORDING TO EQUITY METHOD (Continued)

Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ was established in 1991 in Istanbul. The main operation of the Company is to invest on a portfolio including marketable debt securities, equity securities without having managerial power in the partnerships whose securities have been acquired; gold and other precious metals traded in national and international stock exchange markets or active markets other than stock exchange markets, in accordance with the principles and regulations promulgated by Capital Markets Board. Its head office is in Istanbul.

Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ was established in 2021 to operate in the field of electronic money and payment services and received an operating permit from the Central Bank of the Republic of Türkiye (CBRT) in November 2023. The company head office is in Istanbul.

Investments in associates consolidated per equity method

As at and for the year ended December 31, 2025, the financial statements of Kıbrıs Vakıflar Bankası Ltd, Türkiye Sınai Kalkınma Bankası AŞ and Birleşim Varlık Yönetim AŞ have been consolidated per equity method in the consolidated financial statements of the Group.

Kıbrıs Vakıflar Bankası Ltd. was established in 1982 in Türkiye Republic of Northern Cyprus, mainly to encourage the credit cards issued by the Bank, and increase foreign exchange inflow, and carry on retail and commercial banking operations. Its head office is in Lefkosa.

Türkiye Sınai Kalkınma Bankası AŞ was established in 1950 to support investments in all economic sectors. Its head office is in Istanbul.

Birleşim Varlık Yönetim AŞ was established in 2016. It carries out activities such as buying, selling, collecting, converting into cash, or restructuring the receivables and assets of banks, participation banks and other financial institutions, as well as purchasing, leasing or selling movable and real estate properties. The head office of the company is in Istanbul.

In cases where the accounting policies for the preparation of the financial statements of Financial Subsidiaries are different than those of the Parent Bank, the differences have been adjusted to the accounting policies of the Parent Bank, taking the materiality principle into account. The financial statements of local Financial Subsidiaries, and foreign Financial Subsidiaries preparing their financial statements according to the principles of the countries which they are located in, have been adjusted in accordance with Reporting Standards as at the related reporting dates. Inter-company balances and transactions, and any unrealized gains and losses arising from inter-company transactions, are eliminated in preparing these consolidated financial statements.

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ACCOUNTING POLICIES (Continued)

IV. INFORMATION ON FORWARDS, OPTIONS AND OTHER DERIVATIVE TRANSACTIONS

The Group’s derivative transactions mainly consist of currency and interest rate swaps, precious metals swaps, foreign currency forward contracts and currency options. The Group has classified its derivative transactions, mentioned above, as “Derivative Financial Assets at Fair Value Through Profit or Loss” in accordance with the “TFRS 9 – Financial Instruments”.

Derivatives are initially recorded at their purchase costs. The notional amounts of derivative transactions are recorded in off-balance sheet accounts based on their contractual amounts.

Derivative transactions are valued at their fair values subsequent to their acquisition and in accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss". The fair value differences of derivative financial instruments are recognized in the profit or loss statement.

Embedded derivative products are not separated from the articles of association and are accounted according to the standard on which the articles of association are based.

V. INFORMATION ON INTEREST INCOME AND EXPENSES

Banking activities

Interest income and expenses are recognized using the effective interest method.

The Group calculates rediscount on its non-performing loans. Net book value of the non-performing loans (Gross Book Value - Expected Credit Loss) are rediscounted through effective interest rate of and recognized through the gross book value of the non-performing loan.

Finance leasing activities

The total of minimum rent amounts is recorded at finance lease receivables account in gross amounts comprising the principal amounts and interests. The interest, the difference between the total of rent amounts and the cost of the fixed assets, is recorded at unearned income account. As the rents are collected, finance lease receivables account is decreased by the rent amount; and the interest component is recorded in the consolidated statement of income as interest income.

Factoring operations

Factoring receivables are initially recorded at their historical costs less transaction costs. They are amortized using the effective interest method, taking their historical costs and future cash flows into account and the amortized amounts are recognized as “other interest income” in the consolidated profit or loss statement.

VI. INFORMATION ON FEES AND COMMISSIONS

Banking service incomes are recorded as income when they are collected. Other fee and commission incomes are transferred to profit/loss accounts according to the principle of periodicity on the basis of accrual using the principle of the effective interest method. Fee and commission expenses are recorded as expenses at the time they are paid.

Fees and commissions other than those that are an integral part of the effective interest rate of financial instruments measured at amortized cost are accounted in accordance with the TFRS 15 “Revenue from Contracts with Customers” standard.

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ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS

Group categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated January 19, 2017, by the Public Oversight Accounting and Auditing Standards Authority (POA). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

Group recognizes a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by The Parent Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

Classification and Measurement of Financial Instruments

According to TFRS 9, the classification and measurement of financial assets is determined according to the business model in which the financial asset is managed and whether it depends on the contractual cash flows that include interest payments only on the principal and principal balance.

Assessments on whether contractual cash flows include only principal balances and interest payments on the principal

Within the scope of this evaluation, principal is defined as the fair value of the financial asset when it is first recognized in the financial statements. For the time value of money, interest takes into account the costs (e.g., liquidity risk and management costs) for the credit risk and other underlying credit risks and profit margin associated with the principal amount over a period of time.

The Parent Bank takes into consideration the contractual terms of the financial asset in the evaluation of the contractual cash flows that only include principal and interest payments on the principal. This assessment assesses whether the financial asset contains a contractual clause that could change the timing or amount of contractual cash flows.

While performing the assessment, The Parent Bank fulfills the on-balance sheet classification and measurement criteria by applying the procedures defined in TFRS 9 Financial Instruments including events that may change the amount and timing of cash flows, leverage structure of the financial product, early payment options, contingent interest rate changes and similar conditions.

At the time of initial recognition, each financial asset is classified as a financial asset that is measured at fair value through profit or loss, at amortized cost or at fair value other comprehensive income.

Financial assets at fair value through profit or loss

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the profit or loss statement. Equity securities classified as financial assets at fair value through profit/loss are recognized at fair value.

Marketable securities classified as financial assets at fair value through profit or loss are recognized at their fair values.

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ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Other Comprehensive Income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial assets with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to profit or loss statement. "Unrealized gains and losses" arising from the difference between the amortised cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the profit or loss statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the "Accumulated other comprehensive income or expense to be reclassified through profit or loss" under shareholders' equity. The accumulated fair value differences recognized in equity for the financial assets in question are reclassified to profit or loss upon their disposal or settlement.

Securities representing the share in the capital classified as financial assets at fair value through other comprehensive income are recognized at fair value. Exceptionally, cost may be an appropriate estimation method for determining fair value. This is only possible if there is not enough recent information on the measurement of fair value or if the fair value can be measured with more than one method and the cost reflects the fair value estimation among these methods in the best way.

During initial recognition an entity can choose in an irrevocable was to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

Financial Assets Measured at Amortized Cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in profit or loss statement.

In addition, the Parent Bank's securities portfolio includes, Consumer Price Indexed (CPI) Government Bonds classified as both financial assets at fair value through other comprehensive income and financial assets measured at amortised cost. These securities are valued and recorded according to the effective interest rate method on the basis of the real coupon rates and the reference inflation index at the date of issuance and the index calculated by taking into account the estimated inflation rate. As stated in the CPI Indexed Bonds Investor Guide of the Ministry of Treasury and Finance, the reference indices used in the calculation of the actual coupon payment amounts of these securities are formed according to the CPI ratio of two months ago. The Parent Bank determines the estimated inflation rate in parallel to this. The rate, which is estimated by taking into account the expectations of the Central Bank of the Republic of Türkiye and the Bank, is updated when deemed necessary during the year. At the end of the year, the reference indices published by the Ministry of Treasury and Finance for CPI-indexed bonds are used.

Derivative Financial Assets

The Group's derivative transactions mainly consist of foreign currency swaps and interest rate swaps, cross currency swaps, currency options and forward foreign currency purchase / sale contracts.

The derivative financial instruments of the Group are classified as Financial assets at fair value through profit and loss in accordance with "TFRS 9 Financial Instruments" (TFRS 9). Liabilities and receivables arising from derivative transactions are recorded in off-balance sheet accounts.

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ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS (Continued)

Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method". Loans of The Parent Bank are retained under the "Measured at Amortized Cost" accounts due to holding loans in scope of a business model for the collection of contractual cash flows and contractual terms of loans that leads to cash flows representing solely payments of principal and interest at certain date.

VIII. INFORMATION ON EXPECTED LOSS PROVISIONS

As of January 1, 2018, the Parent Bank recognizes provisions for expected loss in accordance with TFRS 9 requirements according to the "Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside" published in the Official Gazette dated June 22, 2016, numbered 29750. Expected credit loss model is applied to financial assets measured at amortized cost or financial assets at fair value through other comprehensive income (e.g. placements, loans and leasing receivables), loan commitments and financial guarantee contracts.

The expected credit loss estimates are required to be unbiased, probability-weighted, considering the time value of money and including supportable information about past events, current conditions, and forecasts of future economic conditions.

It is possible to perform the expected credit loss calculations in accordance with TFRS 9, with three main parameters for each loan. Exposure at Default (EAD), Loss Given Default (LGD), Probability of Default (PD).

Expected Credit Loss (ECL) Calculation - Input and Forecasting Methodologies

Exposure at Default (EAD): Represents the amount of risk on the default date of the borrower in case of default. According to TFRS 9 in calculating EAD, the estimation of how customer risk rating changes over time is important. Amount of EAD for cash and non-cash loans are calculated in different ways.

Cash loans are divided into two parts as loans with payment plan and loans without payment plan. For loans with payment plan, EAD is calculated by considering the installments to be paid in the future. For cash loans without payment plan, EAD is calculated by keeping credit balance constant. For non-cash loans and limit commitments EAD is calculated by regarding to credit conversion factor and behavioral maturity periods.

Loss Given Default: The ratio that provides the uncollectable amount of the loans in the process after the default. The LGD ratio is the division of the uncollectable amount of a defaulted loan into the defaulted loan amount. This ratio enables to predetermine the risks in the case of default for the active credit portfolio and allows for provision under TFRS 9. In LGD methodology, all non-performing loans amounts and long-term collection process has been taken into account and LGD rate is calculated after deducting net collections amounts from the default amount and discounted with effective interest rates or approximate rate over the net amounts with an approximate value.

For corporate and retail portfolios, different LGD calculations are performed. Since the dragging effect, LGD rates in corporate portfolios are considered on customer basis. In accordance with TFRS 9, in order to differentiate according to different risk characteristics, individual and corporate segments are separated into LGD pools, taking into account the collateral status of the receivable and the change in risk balance.

Probability of Default (PD): Represents the probability of default of the debtor in a defined time lag in the future.

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ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED CREDIT LOSS PROVISIONS (Continued)

Expected Credit Loss (ECL) Calculation- Input and Forecasting Methodologies (Continued)

The models used in PD calculations were developed based on historical data on past and quarterly and non-defaultable loans. PD rates used within the scope of TFRS 9 are calculated separately for each rating model and rating information. In this context, firstly, PD rates are calculated from historical data (through the cycle) from this model and rating values, then lifetime default rate curves are created. These lifetime default rate curves provide the following two basic estimation data in the calculation of expected credit losses as follows:

- 12 Months PD ratio: The probability of default within 12 months from the reporting date estimate
- Lifetime PD ratio: Estimation of the probability of default over the expected life of the financial instrument

The models developed under TFRS 9 have detailed segment structures based on corporate and retail portfolios.

While creating the corporate PD rates, the rating values assigned to the customers as of the date of each rating and the customers who default on the corporate side are considered. Retail portfolios are divided into sub-segments according to product groups and lifetime default rate curves vary according to product groups. By taking into account the periodic PD rates, a PD rate scale is generated on the basis of rating and model code through the cycle.

The relation of all risk parameters with macroeconomic conditions has been tested and it has been determined that macroeconomic conditions have an effect on the probability of default. In this context, point in time PD values have been established by taking into account the macroeconomic forecasts in the change of the default probability.

Separate macroeconomic models have been created for the retail portfolio and the commercial portfolio, and macroeconomic forecasts affect the expected loss provision calculations under two different scenarios, base and adverse. Currently, base and adverse scenario weights are taken into consideration as 60% - 40%. The future macroeconomic forecasts considered within the scope of TFRS 9 are in line with the economic forecasts subject to the Parent Bank's current Budget and ICAAP processes.

In the calculation of the expected credit loss in accordance with TFRS 9, a certain part of commercial and corporate loans is subject to individual assessment on a customer basis in accordance with internal evaluations. As of the date of the report, the Parent Bank has reviewed its provisions on a customer and industry basis and reflected them in its financial statements, taking into account its sustainability approach to the expected credit loss provisions calculations under TFRS 9. The models and methodologies used for TFRS 9 are evaluated by the relevant teams responsible for model and methodology in terms of accuracy and suitability at least once a year. Models and other issues created within the scope of TFRS 9 that need updates are periodically reviewed and revised to reflect in the financial statements when necessary.

Macroeconomic forecasts and risk delinquency data used in risk parameter models are re-evaluated every quarter to reflect changes in economic conjuncture and are updated if needed.

The maximum period to determine the expected credit losses except for demand and revolving loans is up to the contractual life of the financial asset.

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ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED CREDIT LOSS PROVISIONS (Continued)

Staging

Financial assets are divided into the following three categories based on the increase in the credit risks observed since the initial acquisition:

Stage 1:

Financial assets that are included in the portfolio with no significant increase in credit risk at or after initial recognition or with a low default rate at the reporting date provision is accounted for 12 months expected credit losses. The Parent Bank applies the expected 12-month default probabilities to the estimated default amount and multiplies with the loss given default and downgrades to the present day with the original effective interest rate of the loan. For these assets, credit risk impairment provision is accounted for 12 months expected credit losses. The Parent Bank applies the expected 12-month default probabilities to the estimated default amount and multiplies with the loss given default and downgrades to the present day with the original effective interest rate of the loan. For these assets, an expected 12-month credit loss is recognized, and interest income is calculated over the gross carrying amount. 12-month expected credit loss is the loss arising from possible risks in the first 12 months following the reporting date.

Stage 2:

A financial asset is transferred to stage 2 if there is a significant increase in credit risk since initial recognition, but the financial asset is not yet considered to be impaired. The Parent Bank determines the credit risk impairment provision of the financial asset according to lifetime expected credit loss. Lifetime expected credit losses are credit losses arising from all events that may occur during the expected life of the financial asset. The probability of default, and loss given default are estimated over the life of the loan including the use of multiple scenarios. Expected cash flows are discounted using the original effective interest rate.

Stage 3:

Stage 3 includes financial assets with objective evidence of impairment as of the reporting date. Lifetime expected credit loss is recorded for these assets. The Parent Bank's methodology for loans at this stage is similar to loans classified in Stage 2, but the probability of default is considered 100%. Loss given default is calculated considering the period the loan waits in the non-performing loans and an aging curve formed from the historical data.

Significant Increase in Credit Risk

The Standard requires the assessment of whether there is a significant increase in the credit risk of financial assets by the date of initial recognition based on the information available without excessive effort and cost as of the reporting date. The factors that show a significant increase in credit risk under TFRS 9 are as follows:

Past Due Date; significant increase in the credit risk since the granting date in the case of loans overdue more than 30 days.

Restruction: Classification of financial assets under the stage 2 as a result of the emergence of privileges and financial difficulties in the case of restructuring of financial receivables.

Qualitative Criteria: Implementation of set of qualitative criteria set by the Parent Bank in accordance with the information obtained.

Quantitative Criteria: As of the reporting date, the default risk for the borrower and the default risk as of the date of the initial allowance are compared with the change in the grade / score information as a result of the application of statistically determined threshold values.

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ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED CREDIT LOSS PROVISIONS (Continued)

Default Definition

The Parent Bank takes into account the requirements of TFRS 9 and the relevant BRSA in order to determine the default situation in accordance with the definition of default and its indicators included in the Communiqué on the Calculation of Provisions Regulation and the Amount Based on the Internal Risk Based Approach of the Credit Risk.

In terms of the default definition, the Parent Bank has set the following criterias;

- Over 90 days delayed collection of principals and / or interest amount,
- The customer has been bankrupted or has been found to apply for bankruptcy,
- The customer's creditworthiness is impaired,
- It is decided that the principal and / or interest payments of the borrower will be delayed by more than 90 days since the collaterals and / or borrower's own funds are insufficient to cover the payment of the receivables at maturity,
- It is decided that the principal and / or interest payments of the customer will be delayed by more than 90 days due to macroeconomic, sector specific or customer specific reasons.

Write off Policy

The amendment with respect to the regulation on the Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans entered into force with its publication in the Official Gazette No.30961 on November 27, 2019. Pursuant to the regulation, the Group are enabled to write down and move off the balance sheet the portion of a loan which is classified as "Group V Loan" (Loans Classified as Loss) if it cannot reasonably be expected to be recovered. In accordance with the amendment in the related regulation on provisions, the deduction of loans from the records is an accounting practice and does not result in the right to waive. In the current period, a write-off transaction has been made for non-performing loans in the amount of TL 1,178,046 for which 100% provision has been made (December 31, 2024:TL 1,021,927).

Asset Sales Policy

Banks that are directly or indirectly owned by the public or banks that are controlled by the public and financial institutions qualified as subsidiaries to these Banks can sell non-performing loans to asset management companies. As of December 31, 2025 and December 31, 2024 there are no transactions of this nature at the Group.

IX. INFORMATION ON OFFSETTING OF FINANCIAL INSTRUMENTS

Financial assets and liabilities are reported in the balance sheet as net amount in the cases of the Group's right and right to sanction to finalize and have the intention to receive/pay related financial asset or liability over the recognized amount or have the right to finalize the related asset and liability simultaneously.

X. INFORMATION ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING

Securities sold under repurchase agreements ("repo") are classified under "Financial Assets at Fair Value through Profit or Loss", "Financial Assets at Fair Value through Other Comprehensive Income" and/or "Financial Assets Measured at Amortised cost" portfolios according to their holding purposes in The Group's portfolio, and they are valued based on the revaluation principles of the related portfolios. Funds received through repurchase agreements are classified in balance sheet under "Money Market Funds" and the related interest expenses are accounted on an accrual basis of balance sheet date.

Securities purchased under resale agreements ("reverse repo") are classified in balance sheet under "Receivables from Money Markets". The income accrual is calculated for the securities purchased under resale agreements via the difference between buying and selling prices on the balance sheet date.

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ACCOUNTING POLICIES (Continued)

XI. INFORMATION ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND RELATED LIABILITIES

As per TFRS 5 - "Non-current Assets Held for Sale and Discontinued Operations", a fixed asset classified as an asset kept for sales purposes (or a group of fixed assets to be disposed of) is measured with either its book value or fair value less costs to sell (with the lower one).

A discontinued operation is a part of the Group's business classified as sold or held-for-sale. The operating results of the discontinued operations are disclosed separately in the profit or loss statement. The Group has no discontinued operations.

XII. INFORMATION ON GOODWILL AND OTHER INTANGIBLE ASSETS

The difference between the values of net assets in the financial statements prepared as of the date of the change of shares in the real estate project in which Vakıfbank Gayrimenkul Yatırım Ortaklığı AŞ, which is a subsidiary of the Parent Bank, participates and fair value of the project partnership are classified under Intangible Assets - Goodwill Arising from Purchasing Accounting. As of December 31, 2025, the goodwill amount is TL 1,692 (December 31, 2024: TL 3,288).

The Group's intangible assets consist of software. Intangible assets are initially recorded at their costs in compliance with the TAS 38 - *Intangible Assets*.

The costs of the intangible assets purchased before December 31, 2004 are restated from the purchasing dates to December 31, 2004, the date the hyperinflationary period is considered to be ended. The intangible assets purchased after this date are recorded at their historical costs. The Group amortises intangible assets on a straight-line basis over their useful lives, adjusted for inflation.

The Group, there is objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the TAS 36 - *Impairment of Assets* and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made.

Estimated useful lives of the Group's intangible assets are 3-15 years, and amortisation rates are between 6.67% and 33.33%.

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ACCOUNTING POLICIES (Continued)

XIII. INFORMATION ON TANGIBLE ASSETS

The costs of the tangible assets purchased before December 31, 2004 are restated from the purchasing dates to December 31, 2004, the date the hyperinflationary period is considered to be ended. In subsequent periods no inflation adjustment is made for tangible assets, and costs which are restated as of December 31, 2004 are considered as their historical costs. Tangible assets purchased after January 1, 2005 were recorded at their historical costs after foreign exchange differences and financial expenses are deducted if any. The Group decided to pursue the properties for use according to their fair values in terms of separating the land and buildings within the context of TAS 16 "Turkish Accounting Standard on Property, Plant and Equipment" after the change in the accounting policy as of September 30, 2015.
Gains and losses arising from the disposal of the tangible assets are calculated as the difference between the net book value and the net sales price and is recognized in the profit or loss statement of the period.

Maintenance costs of tangible fixed assests are capitalized if they extend the economic useful life of related assets. Other maintenance costs are expensed.

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets. Depreciation rates of tangible assets and estimated useful lives are:

Tangible assets	Estimated useful life (years)	Depreciation rate (%)
Buildings	50	2
Office equipment, furniture and fixture, and motor vehicles	5-50	2-20
Assets obtained through finance leases	3-25	4-33.33

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

At each reporting date, the Group evaluates whether there is objective evidence of impairment on its assets. If there is an objective evidence of impairment, the asset's recoverable amount is estimated in accordance with the TAS 36 - Impairment of Assets and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made.

Investment Properties

Real estate held for the purpose of obtaining rental income or appreciation gain, or both, rather than for the purpose of producing and supplying goods and services, being used for administrative purposes or being sold within the framework of normal business course, is classified as investment properties. The Group has decided to monitors its investment properties with the fair value method within the scope of "TAS 40 Investment Properties" standard. Investment properties are valued by independent appraisal firms and arising changes in their fair value are recognised in the statement of profit or loss in the period.

XIV. INFORMATION ON LEASING ACTIVITIES

The difference between operating leases and financial leases has been eliminated with the "TFRS 16 Leases" effective as of January 1, 2019, and on the transition date, the Group has applied the simplified transition approach and elected not to restate comparative figures. The group operates as a lessee and lessor.

The Parent Bank started to apply the "TFRS 16 Leases" standard which went into effect on January 1, 2019 to leases of service buildings and car rentals. However, ATMs which are determined as low value by the Parent Bank and short-term lease contracts with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard. The payments for these contracts are recorded as expense in the period they occurred.

In accordance with "TFRS 16 Leases" standard, the Group calculates the "right to use" amount on the basis of the present value of the lease payments of the fixed asset leased at the beginning of the lease and includes them in "tangible fixed assets". In calculating assets having a right to use, outstanding rent amounts were discounted by a specific rate, considering the remaining term of the lease contract signed with the property owner, to determine net present value.

ACCOUNTING POLICIES (Continued)

XIV. INFORMATION ON LEASING ACTIVITIES (Continued)

Instead of recognising leases in the scope of the "TFRS 16 Leases" standard as expenses or prepaid expenses, the Group recognised the total lease liabilities to be paid by the end of the lease contract as "Lease Payables" under liabilities on the balance sheet. Changes that may impact the lease liability are remeasured and included in the balance sheet accounts.

Monthly interest and depreciation are calculated on the net present value based on the period of the lease contract and are recognised on the profit or loss statement.

Footnotes on right-of-use assets and liabilities are presented in Note 5, Part II of Section V.

XV. INFORMATION ON PROVISIONS, CONTINGENT LIABILITIES AND ASSETS

Provisions and contingent liabilities are accounted in accordance with TAS 37 "Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets".

In the financial statements, a provision is made for an existing commitment resulted from past events if it is probable that the commitment will be settled and a reliable estimate can be made of the amount of the obligation. Provisions are calculated based on the best estimates of management on the expenses to incur as at the balance sheet date and, if material, such expenses are discounted for their present values. If the amount is not reliably estimated and there is no probability of cash outflow from the Group to settle the liability, the related liability is considered as "contingent" and disclosed in the notes to the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of unplanned or unexpected one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs. If an inflow of economic benefits has become probable, the Group discloses the contingent asset.

XVI. INFORMATION ON OBLIGATIONS OF THE GROUP CONCERNING EMPLOYEE RIGHTS

Reserve for employee termination benefits

In accordance with existing Turkish Labor Law, the Group is required to make lump-sum termination indemnities to each employee who has completed one year of service with the Group and whose employment is terminated due to retirement or for reasons other than resignation or misconduct. The computation of the liability is based upon the retirement pay ceiling announced by the Government. The applicable ceiling amount as of December 31, 2025 is TL 53,920 (full TL) (December 31, 2024: TL 41,828 (full TL)).

The Group uses actuarial method to calculate severance indemnity provision in accordance with TAS 19 - Employee Benefits.

As of December 31, 2025, and December 31, 2024, actuarial estimates used are:

	Current Period - 31 December 2025	Prior Period - 31 December 2024
Discount Rate	29.00%	27.15%
Estimated Inflation Rate	24.22%	23.21%
Net real Discount Rate	3.85%	3.20%

Other benefits to employees

The Group has provided provision for undiscounted other employee benefits earned during the financial period (unused vacations, premium and dividend) as per services rendered in compliance with TAS 19 in the accompanying consolidated financial statements.

In accordance with TAS 19, the Parent Bank recognizes actuarial gains and losses generated in related reporting periods in equity.

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ACCOUNTING POLICIES (Continued)

XVI. INFORMATION ON OBLIGATIONS OF THE GROUP CONCERNING EMPLOYEE RIGHTS (Continued)

Pension fund

The employees of the Parent Bank are the members of "Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı" ("the Fund") established on May 15, 1957 as per the temporary article no. 20 of the Social Security Law no. 506.

As part of Social Security Law's 506 numbered, temporary article no.20, monthly income or salary is eligible for whose disabled with fund's associates, senility and death insurance is subjected according to the first paragraph of the temporary article no.23 which states the Banks should transfer pension funds to the Social Security Institution within three years after the issue date of the Banking Law, issued in the November 1, 2005 dated and 25983 numbered Official Gazette, has been cancelled by the Constitutional Court's March 22, 2007 dated and 2007/33 numbered decision. Reasoned ruling of the Constitutional Court has been issued on December 15, 2007 in the Official Gazette no. 26731. The reason for the cancellation decision by Constitutional Court was stated as possible future losses on acquired rights of Fund members.

Following the publication of the ruling, the Türkiye Parliament started to work on new legal arrangements and the Social Security Law no. 5754 ("the Law") has been approved on April 17, 2008. The Law is enacted by the approval of the President of Türkiye and issued on the May 8, 2008 dated and 26870 numbered Official Gazette.

In accordance with the temporary article no. 20 of the Article no. 73 of the Law;

The discounted liability for each fund in terms of the persons transferred as at the transfer date, including the contributors left the fund, should be calculated by the assumptions below,

a) The technical interest rate to be used for the actuarial calculation is 9.80%.

b) Income and expenditures in respect to fund's insurance division are considered in the calculation of discounted liability.

Law requires the transfer to be completed in three years beginning from January 1, 2008. The three-years period has expired on May 8, 2011; however, it has been extended to May 8, 2013 with the decision of Council of Ministers published in Official Gazette dated April 9, 2011. Before the expiration date, with the decision of Council of Ministers published in Official Gazette dated May 3, 2013, the period for transferring banks, insurance and reassurance firms, board of trade, exchanges or participants, monthly salary paid individuals and beneficiaries of the funds that are constructed for their personnel to Social Security Institution in the scope of the temporary article no. 20 of the Social Security Law no. 506 published in Official Gazette dated April 30, 2014 extended for one year. The Council of Ministers has been lastly authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published in the Official Gazette dated April 23, 2015 numbered 29335. "Council of Ministers" expression in "Council of Ministers is authorized to determine the date of transfer to the Social Security Institution" stated in provisional article 20 of Social Insurance and Universal Health Insurance Law No. 5510 is replaced with the "President" pursuant to the paragraph (I) of Article 203 of Statutory Decree No. 703 promulgated in repeated Official Gazette No. 30473, dated July 9, 2018.

The employer of pension fund participants (the Banks) will continue to pay the non-transferable social rights, which are already disclosed in the article of association of the pension fund, to the pension participants and their right owners, even though the salary payment obligation has been transferred to the Social Security Foundation.

The technical financial statements of the Fund are audited by the certified actuary according to the "Actuaries Regulation" which is issued as per the Article no. 21 of the 5684 numbered Insurance Law. As per the actuarial report dated December 31, 2025 in compliance with the principles explained above, there is no technical or actual deficit determined which requires provision against as of December 31, 2025.

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ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION

Corporate tax

According to Article 21 of the Law No. 7456 published in the Official Gazette dated July 15, 2023 and numbered 32249, starting from the declarations to be submitted as of October 1, 2023, the corporate tax rate of 25% over the corporate earnings of banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies has been increased from 25% to 30% to be applied to the earnings of the institutions in 2023 and the following taxation periods.Furthermore, with the same law, the exemption for the gains derived from the sale of immovable properties acquired as of July 15, 2023 has been terminated, the exemption rate for profits arising from the sale of immovable properties in the assets of institutions before this date has been determined as 25%.

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax. Except for the dividend payments to these institutions, the withholding tax rate on the dividend payments is 15%. In applying the withholding tax rates on dividend payments to the non-resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax. No further tax is paid if the profit is not distributed.

50% of the profits arising from the sale of subsidiary shares held for at least 2 years are exempt from corporate tax, provided that they are added to the capital as stipulated by the Corporate Tax Law or kept in a special fund account as a liability for 5 years. The bank monitors these profits in the "Other Profit Reserves" item under equity in its balance sheet.

The Parent Bank shall be responsible for all of the profits corresponding to the part of the proceeds used in the liquidation of these debts from the transfer of immovable properties, participation shares, founder's shares, usufruct shares and priority rights to the banks, in return for these debts, of the institutions that are under follow-up due to their debts and their guarantors and mortgagers, and all of the profits obtained by the banks in this way. 50% of the gains arising from the sale of immovables obtained by the banks in this way, and 75% of the gains arising from the sale of others It is exempt from corporate tax.

Advance tax that is calculated with the current rate through profit from quarterly period has to be declared on the 17th day and paid until the 17th night of the second following month after the period end. Advance taxes paid during the year are set off on corporate tax which is calculated in yearly corporate tax return for that year. In the case of excess amount of advance tax, the amount can be reimbursed in cash or be set off to other financial debts.

According to tax legislation, financial losses which are not exceed over 5 years can be deducted from profit of the company. Losses can't be set off from retained earnings.

There is no procedure in Türkiye that provides the opportunity to come to a mutual agreement with the tax authorities about tax due. Corporate tax return declared until the evening of the last day of the fourth month following the end of the accounting period. Firms that allowed to analyze taxes, can examine the accounting records within five years and change the tax amount if there is a wrong transaction.

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ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Corporate tax (Continued)

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the regulation numbered 7352 "Law on the Amendment of Tax Procedure Law and Corporate Tax Law" published in the Official Gazette dated January 29, 2022 and numbered 31734, the application of inflation adjustment in corporate tax calculation has been postponed to 2023. Accordingly, the TPL financial statements for the 2021 and 2022 accounting periods are not subject to inflation adjustment and the TPL financial statements as of December 31, 2023 are subject to inflation adjustment with no effect on the corporate tax base.

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated December 28, 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated November 21, 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The President of the Republic is authorised to extend the periods determined within the scope of this paragraph by one accounting period, including the temporary tax periods.

According to the provisional article 33 of the Tax Procedure Law, effective from December 31, 2023, the tax effects arising from the inflation adjustment of corporate tax have been included in the calculation of deferred tax in financial statements. In addition, with the Law No. 7524 dated August 2, 2024, supplementary provisions added to the Corporate Tax Law stipulate that the profits of the subsidiaries of multinational groups are subject to a global minimum complementary corporate tax at a rate of 15%.

According to Law No. 7571, titled "Amendments to the Turkish Penal Code and Certain Other Laws and to Decree Law No. 631," published in the Official Gazette on December 25, 2025 (No. 33118), and according to the temporary Article 37 added to the Tax Procedure Law No. 213, financial statements are not subject to inflation adjustment for the 2025 financial year (including temporary tax periods), nor for the 2026 and 2027 financial years, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. The President is authorized to extend, within the scope of this paragraph, the periods determined under this provision, including temporary tax periods, up to three financial years. Furthermore, for the purposes of the application of paragraph (Ç) of the repeated Article 298, the periods for which no inflation adjustment is made under the first paragraph (including any periods extended under the presidential authorization) are considered as periods in which the conditions for inflation adjustment have not been met. Assets falling within the scope of paragraph (Ç) of the repeated Article 298 are revalued using the revaluation rate announced for the relevant year. No tax is payable on the resulting increase in value, and depreciation is calculated based on the revalued amounts.

ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Corporation tax legislation for the foreign branches

Bahrain

The Parent Bank's branch that is operating in Bahrain is not subject to taxation, as there is no corporate tax regime in that country. In accordance with the private ruling of the Turkish Revenue Administration dated June 5, 2012 and numbered B.07.1.GİB.4.99.16.02-KVK-5/1-b-128, issued under the Corporate Tax Law No. 5520, the Bahrain branch's income is included in the head office income and is subject to taxation in Türkiye. In accordance with the Organisation for Economic Co-operation and Development (OECD) Pillar Two rules, the Global Minimum Corporate Tax came into effect in Bahrain as of January 1, 2025. Under the Pillar Two framework, the Bahrain Revenue Authority levies provisional taxes on a quarterly basis.

Erbil

The Parent Bank's branch that is operating in Erbil is taxable according to the country's law legislation. Declaration of financial records and their tax payments are differed from cities that are related to centralized government and cities that are related to North Iraq. On the other hand, North Iraq tax administrations can impute taxes rather than the designated rates.

New York

The Parent Bank's branch that is operating in New York is taxable according to state law legislation and country law legislation. Double Tax Treaty Agreements is stated for being taxed in Türkiye.

Qatar

The branch of the Parent Bank operating in Qatar is taxed according to the legislation of this country. Since the branch is located in the Qatar Financial Center, there is a withholding tax exemption. In addition, although the branch is subject to the corporate tax of the relevant country, the Double Taxation Agreements signed between the two countries are based.

Dubai

The Parent Bank's Dubai International Financial Centre Branch is subject to taxation in accordance with the local legislation of this region. Owing to its location in the Dubai International Financial Centre, the branch is exempt from withholding tax. In addition, while the branch is subject to corporate income tax in the United Arab Emirates, the provisions of the Double Taxation Avoidance Agreement signed between Türkiye and the United Arab Emirates are taken into account in determining the tax liabilities.

London

The Parent Bank's London Branch, which is planned to operate in the United Kingdom, will be subject to taxation in accordance with the local legislation of the United Kingdom. For tax purposes in Türkiye, the provisions of the Double Taxation Agreement currently in force between the Republic of Türkiye and the United Kingdom shall apply to the taxation of the London Branch's profits.

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ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Deferred taxes

According to the TAS 12 - Income Taxes; deferred tax assets and liabilities are recognized, on all taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base, and initial recognition of assets and liabilities which affect neither accounting nor taxable profit. The deferred tax debt or assets is determined by calculating the "taxable temporary differences "between the assets" and debts' book values versus the values on the legal tax base accounts. According to tax legislation, differences that do not affect the financial or commercial profit of the assets or liabilities at the acquisition date are excluded from these calculations.

For the deferred tax assets and liabilities calculated within the scope of TAS 12, deferred tax calculations were made at the rate of 30% for the assets and liabilities as of the end of the reporting period.

According to December 8, 2004 BRSA.DZM.2/13/1-a-3 notice, there is no deferred tax assets on general provision and free provision. In addition to this, deferred tax asset calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles, beginning from January 1, 2018. Deferred rate calculation for free provisions is not calculated.

Deferred taxes' book value is revised in every balance sheet date. If there is a condition met, where no possible taxable profit could be generated in case of a full or partial deferred tax asset benefit could be enabled by the Parent Bank, the book value of the deferred tax asset will be decreased.

Calculated deferred tax assets and deferred tax liabilities are shown net in the financial statements only if the Parent Bank has a legal right to offset current tax assets with current tax liabilities and deferred tax assets and liabilities are related to the income tax of the same taxable entity.

In case valuation differences resulting from the subsequent measurement of the items are recognized in the statement of income, then the related current and or deferred tax effects are also recognized in the statement of income. On the other hand, if valuation differences are recognized in shareholders' equity, then the related current or deferred tax effects are also recognized directly in the shareholders' equity.

According to the temporary article 33 of the Tax Procedural Law, the tax effects arising from the inflation adjustment of corporate taxes in the financial statements as of December 31, 2023 have been included in the deferred tax calculation. In addition, in September 2023, Public Oversight, Accounting, and Auditing Standards Authority ("POA") issued amendments to TAS 12, which introduce a mandatory exception in TAS 12 from recognizing and disclosing deferred tax assets and liabilities related to Pillar Two income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organization for Economic Cooperation and Development ("OECD"). The amendments also introduced targeted disclosure requirements for entities affected by the tax laws. The temporary exception from recognition and disclosure of information about deferred taxes and the requirement to disclose the application of the exception apply immediately and retrospectively upon issue of the amendments. The amendments did not have a significant impact on the financial position or performance of the Bank.

Transfer Pricing

In Türkiye, the transfer pricing provisions have been stated under the Article 13 of Corporate Tax Law with the heading of "disguised profit distribution via transfer pricing". The General Communiqué on disguised profit distribution via Transfer Pricing, dated November 18, 2007 sets details about implementation.

Pursuant to the relevant Communiqué, if a taxpayer enters into transactions regarding sale or purchase of goods and services with related parties, where the prices are not set in accordance with arm's length principle, then related profits are considered to be distributed in a disguised manner through transfer pricing. Such disguised profit distributions through transfer pricing are not accepted as tax deductible for corporate income tax purposes.

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ACCOUNTING POLICIES (Continued)

XVIII. INFORMATION ON CASH AND CASH EQUIVALENTS

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank of the Republic of Türkiye (CBRT); and cash equivalents include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XIX. ADDITIONAL INFORMATION ON BORROWINGS

The Group provides funding resources such as syndication and securitization transactions in case of need. In the current period, the Group has started to obtain funds through domestic and international bonds since August 2011.

These transactions are initially recognized at acquisition costs at the transaction date and are subsequently measured at amortized cost using effective interest method.

The Group does not have any debts that require hedging techniques related to debt instruments.

XX. INFORMATION ON ISSUANCE OF EQUITY SECURITIES

The shares of the Parent Bank having nominal value of TL 322,000, representing the 25.18% of the Parent Bank's outstanding shares, was publicly offered at a price between TL 5.13-5.40 for each share having a nominal value of TL 1 on November 2005, and TL 1,172,347 was recorded as "Share Premiums" in shareholders' equity. TL 448,429 of this amount has been utilized in capital increase on December 19, 2006.

With the decision of the Parent Bank's Board of Directors dated May 11, 2020, it has been decided to increase the paid in capital of TL 2,500,000 provided that it remains within the registered capital ceiling, by completely restricting the pre-emptive rights of the current shareholders and by increasing cash capital increase, which will generate a total sales revenue of TL 7,000,000 in total. Within the framework of the relevant legislation of the Capital Markets Board, the Banking Regulation and Supervision Agency and the Procedure for Borsa Istanbul's Wholesale Purchase and Sales Transactions, all of the shares to be issued due to the capital increase, are set to be transferred to Türkiye Wealth Fund, without public offering and by private placement.

In the special circumstances disclosure published by the Parent Bank on May 15, 2020, it was announced that the sales price of the shares to be issued was determined as TL 4.98 for a share with a nominal value of TL 1, and the issued capital due to capital increase will be increased from TL 2,500,000 to TL 3,905,622.

Shares of a nominal value of TL 1,405,622 issued by the Parent Bank were sold to the Türkiye Wealth Fund on May 20, 2020 through a wholesale transaction in the Stock Exchange market with an allocated sales method of TL 7,000,000 at a price of TL 4.98 for a nominal valued share of TL 1, and capital increase transactions were completed.

With the decision of the Parent Bank's Board of Directors dated February 9, 2022, provided that the Parent Bank's registered capital ceiling is limited, the Parent Bank's paid-in capital of TL 3,905,622 will be increased by way of cash capital increase, which will result in a total sales revenue of TL 13,400,000 in cash and allocated, by completely restricting the pre-emption rights of the existing shareholders. and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board, the relevant legislation of the Banking Regulation and Supervision Agency and Borsa Istanbul's Procedure on Wholesale Purchases and Sales Transactions, by the Türkiye Wealth Fund by private sale method without public offering. It has been decided to sell to Türkiye Wealth Fund.

In the material event statement published by the Parent Bank on February 25, 2022, it was announced that the selling price of the shares to be issued was determined as TL 4.18 for the share with a nominal value of TL 1, and the paid-in capital would be increased from TL 3,905,622 to TL 7,111,364 as a result of the capital increase.

The shares with a nominal value of TL 3,205,742 issued by the Parent Bank were sold to the Türkiye Wealth Fund through a wholesale transaction on the stock market on March 9, 2022, with a total sales revenue of TL 13,400,000 for a share with a nominal value of TL 1, with a total sales revenue of TL 13,400,000. The capital increase transactions have been completed.

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ACCOUNTING POLICIES (Continued)

XX. INFORMATION ON ISSUANCE OF EQUITY SECURITIES (Continued)

On March 21, 2023, the Parent Bank's Board of Directors decided to increase the Parent Bank's paid-in capital of TL 7,111,364 by allotted and cash capital increase with a total sales proceeds of TL 32,000,000 by fully restricting the pre-emptive rights of the existing shareholders, provided that it remains within the Parent Bank's registered capital ceiling, and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA"), and the Procedure for Wholesale Transactions of Borsa Istanbul, it has been decided to sell the shares to the Türkiye Wealth Fund through private placement without a public offering.

On March 28, 2023, the Parent Bank announced that the sale price of the shares to be issued was determined as TL 11.41 per share with a nominal value of TL 1 and that the paid-in capital would be increased from TL 7,111,364 to TL 9,915,922 as a result of the capital increase.

The shares with a nominal value of TL 2,804,558 issued by the Parent Bank were sold to the Türkiye Wealth Fund through a wholesale transaction in the equity market on March 28, 2023, through the allocated sales method with a total sales revenue of TL 32,000,000 at a price of TL 11.41 per share with a nominal value of TL 1 and the capital increase transactions were completed.

XXI. INFORMATION ON CONFIRMED BILLS OF EXCHANGE AND ACCEPTANCES

Confirmed bills of exchange and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts as possible debt and commitment, if any.

XXII. INFORMATION ON GOVERNMENT INCENTIVES

As of December 31, 2025 and December 31, 2024, the Group does not have any government incentives.

XXIII. INFORMATION ON SEGMENT REPORTING

An operating segment is a component of an entity:

- That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),

- Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and

- For which discrete financial information is available.

Segment reporting was selected as a fundamental section reporting method considering Group's risk and return structure and key sources which is disclosed in Section 4 Note X.

XXIV. OTHER MATTERS

Earnings per shares

Earnings per share have been calculated by dividing the net profit for the period to weighted average of outstanding shares. In Türkiye, the companies may perform capital increase ("Bonus Shares") from retained earnings. In earning per share computation bonus shares are treated as issued shares.

For the year ended December 31, 2025, earnings per 100 shares are full TL 8.1443 (December 31, 2024: full TL 5.3769).

Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Shareholders, top executives and board members are accepted as related party personally, with their families and companies according to TAS 24 - Related Party Disclosures Standard. Transactions made with related parties are disclosed in Section 5 Note VII.

Classifications

None.

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SECTION FOUR

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS

Total Capital amount and Capital Adequacy Standard Ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

Additionally, the recent revision changes considered are as follows:

In accordance with the BRSA's regulation dated December 12, 2023 and numbered 10747, prior to January 1, 2024 date used in the calculation of the capital adequacy ratio, the equity amount calculated omitting the negative valuation differences related to the securities in the portfolio "Securities at Fair Value Reflected in Other Comprehensive Income".

Pursuant to the BRSA's letter no. 11038 dated December 19, 2024, the exchange rates announced by the CBRT as of June 28, 2024 were used in the calculation of the amount based on credit risk.

As of December 31, 2025 Group's equity amount TL 502,351,589 (December 31, 2024: TL 344,321,233) and capital adequacy ratio is 16.89 % (December 31, 2024: 16.34 %).

Information about the consolidated shareholder equity items

	Current Period	Prior Period
COMMON EQUITY TIER I CAPITAL		
Paid-in capital to be entitled for compensation after all creditors	9,915,922	9,915,922
Share Premium	46,092,185	45,601,513
Reserves	131,794,435	89,454,140
Income recognized under equity in accordance with TAS	63,395,282	40,220,925
Profit	93,221,986	56,354,163
Current Period's Profit	77,158,893	49,192,844
Prior Period's Profit	16,063,093	7,161,319
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	1,157,309	1,051,154
Minority shares	16,119,790	10,085,434
Common Equity Tier 1 Capital Before Deductions	**361,696,909**	**252,683,251**
Deductions from Common Equity Tier 1 Capital		
Valuation adjustments calculated as per the (i) item of first paragraph of Article 9 (-)	-	-
Net loss for the prior year losses and uncovered portion of the total reserves and losses that are recognized under equity in accordance with TAS (-)	7,289,573	8,704,568
Leasehold Improvements on Operational Leases (-)	3,159,066	1,573,872
Goodwill netted with deferred tax liability (-)	1,692	3,288
Other intangible assets netted with deferred tax liabilities except mortgage servicing rights (-)	1,202,483	785,589
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability) (-)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk (-)	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision (-)	-	-
Gains arising from securitization transactions (-)	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities (-)	-	-
Defined-benefit pension fund net assets (-)	-	-
Direct and indirect investments of the Bank in its own Common Equity (-)	532,362	532,362
Excess amount expressed in the law (Article 56 4th paragraph) (-)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold) (-)	-	-
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions (amount above 10% threshold) of Tier 1 Capital (-)	-	-
Mortgage servicing rights (amount above 10% threshold) of Tier 1 Capital (-)	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability) (-)	-	-
Amounts exceeding 15% of Tier 1 Capital according to Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (2nd article temporary second paragraph) (-)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold) (-)	-	-
Amounts related to mortgage servicing rights (-)	-	-
Excess amount of deferred tax assets from temporary differences (-)	-	-
Other Items Determined by BRSA (-)	-	-
The amount to be deducted from common equity tier 1 capital (-)	-	-
Total regulatory adjustments to Common equity Tier 1	**12,185,176**	**11,599,679**
Common Equity Tier 1 capital (CET1)	**349,511,733**	**241,083,572**
Additional Tier 1 capital: instruments		
Premiums that are not included in Common Equity Tier 1 capital	-	-
Bank's borrowing instruments and related issuance premium	85,483,810	50,155,684
Bank's borrowing instruments and related issuance premium (Temporary Article 4)	-	-
Third parties' share in the Additional Tier I capital -	-	-
Third parties' share in the Additional Tier I capital (Temporary Article 3)	-	-
Additional Tier 1 Capital before deductions	**85,483,810**	**50,155,684**
Deductions from Additional Tier 1 Capital		
Bank's a direct or indirect investment in Tier 1 Capital (-)	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7 (-)	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% (-)	-	-
Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital (-)	-	-
Other Items Determined by BRSA (-)	-	-

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

	Current Period	Prior Period
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The amount to be deducted from Additional Tier 1 Capital (-)	-	-
Total Deductions from Additional Tier 1 Capital		
Total Additional Tier 1 Capital	**85,483,810**	**50,155,684**
Total Tier 1 Capital (Tier 1 Capital=Common Equity+Additional Tier 1 Capital)	**434,995,543**	**291,239,256**
TIER 2 CAPITAL		
Bank's borrowing instruments and related issuance premium	33,616,424	28,541,734
Bank's borrowing instruments and related issuance premium (Temporary Article 4)	-	-
Third parties' share in the Tier II Capital -	-	-
Third parties' share in the Tier II Capital (Temporary Article 3)	16,629	11,481
Provisions (Article 8 of the Regulation on the Equity of Banks)	33,732,516	24,550,301
Tier 2 Capital Before Deductions	**67,365,569**	**53,103,516**
Deductions from Tier 2 Capital		
Bank's direct or indirect investment in Tier 2 Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by Financial Institutions with the conditions declared in Article 8 (-)	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% threshold of Common Equity Tier 1 Capital (-)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Core Capital and Tier 2 Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier 1 Capital (-)	-	-
Other Items Determined by BRSA (-)	-	-
Total Deductions from Tier 2 Capital	-	-
Tier 2 Capital	**67,365,569**	**53,103,516**
Total Capital (The sum of Tier 1 Capital and Tier 2 Capital)	**502,361,112**	**344,342,772**
The sum of Tier 1 Capital and Tier 2 Capital (Total Capital)		
Loan granted to Customer against the Articles 50 and 51 of the Banking Law (-)	-	-
Net Book Values of Immovables Exceeding 50% of the Equity and of Assets Acquired against Overdue Receivables and Held for Sale as per the Article 57 of the Banking Law but Retained More Than Five Years (-)	-	-
Other items to be defined by the BRSA (-)	9,523	21,539
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
Portion of the total of net long positions of investments made in Common Equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank not to be deducted from the Common Equity, Additional Tier 1 Capital, Tier 2 Capital as per the 1st clause of the Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
Portion of the total of net long positions of direct or indirect investments made in Additional Tier 1 and Tier 2 Capital items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank not to be deducted from the Additional Tier 1 Capital and Tier 2 Capital as per the 1st clause of the Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
Portion of the total of net long positions of investments made in Common Equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital, deferred tax assets based on temporary differences and mortgage servicing rights not deducted from Common Equity as per the 1st and 2nd Paragraph of the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks (-)	-	-
TOTAL CAPITAL		
Total Capital	502,351,589	344,321,233
Total Risk Weighted Amounts	2,974,949,594	2,106,835,348
CAPITAL ADEQUACY RATIOS		
Consolidated Core Capital Adequacy Ratio (%)	11.75	11.44
Consolidated Tier 1 Capital Adequacy Ratio (%)	14.62	13.82
Consolidated Capital Adequacy Ratio (%)	16.89	16.34
BUFFERS		
Total buffer requirement (a+b+c)	4.034	4.055
a) Capital conservation buffer requirement (%)	2.500	2.500
b) Bank specific counter-cyclical buffer requirement (%)	0.034	0.055
c) Systemically important banks buffer requirement (%) (*)	1.500	1.500
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	7.248	6.943
Amounts below deduction thresholds		
Amounts arising from the net long positions of investments made in Total Capital items of banks and financial institutions where the Bank owns 10% or less of the issued common share capital	-	-
Amounts arising from the net long positions of investments made in Tier 1 Capital items of banks and financial institutions where the Bank owns 10% or more of the issued common share capital	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Limits related to provisions considered in Tier 2 calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	48,479,360	47,346,491
Up to 1.25% of total risk-weighted amounts of general reserves for receivables where the standard approach used	33,732,516	24,550,301
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between 1 January 2018 and 1 January 2022)	-	-
Upper limit for Additional Tier 1 Capital subjected to temprorary Article 4	-	-
Amounts Excess the Limits of Additional Tier 1 Capital subjected to temprorary Article 4	-	-
Upper limit for Additional Tier 2 Capital subjected to temprorary Article 4	-	-
Amounts Excess the Limits of Additional Tier 2 Capital subjected to temprorary Article 4	-	-

(*) According to the "Regulations on Systemically Important Banks" 4th paragraph of Article 4, the "systemically important banks buffer requirement (%)" is to be filled by the systemically important banks that are not obligated to prepare consolidated financial statements and should be reported as zero for by the other banks.

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio

Current Period – December 31, 2025

Issuer	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.
Unique identifier (CUSIP, ISIN vb.)	TRSVKFB92719	TRSVKFBA0043	XS1984644812	TRSVKFB92925	TRSVKFBE3217	TRSVKFBE3225	XS2793703500	XS2850573374	XS3196022597 / US90015NAE31
Governing law(s) of the instrument	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment									
Subject to 10% deduction as of 1/1/2015	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.
Eligible at solo/group/group&solo	Available	Available	Available	Available	Available	Available	Available	Available	Available
Instrument type	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	Additional Capital Bond Issuance (Tier I Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	The bond to be included in the contribution capital calculation.	Additional Capital Bond Issuance (Tier I Capital)
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	105	4,994	35,376	435	1,750	1,250	23,632	30,076	21,483
Par value of instrument (in million)	105	4,994	35,376	435	1,750	1,250	23,632	30,076	21,483
Accounting classification	346011- Subordinated Liabilities	346001- Subordinated Liabilities	347001- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities
Original date of issuance	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Perpetual or dated	Dated (10 years) Maturity Date: September 6, 2027	Undated	Undated	Dated (10 years) Maturity Date: September 14, 2029	Dated (10 years) Maturity Date: October 14, 2032	Dated (10 years) Maturity Date: October 14, 2032	Undated	Callable at the end of 5 years 10.25 year maturity End of maturity: October 5, 2034	Undated
Issue date	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Issuer call subject to prior supervisory approval	Available	Available	Available	Available	Available	Available	Available	Available	Available
Call option dates, conditioned call dates and call amount	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call date at the end of five years.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval
Subsequent call dates, if applicable	Only one call option is available	September 27, 2023	April 24, 2024	Only one call option is available	Only one call option is available	Only one call option is available	April 24, 2029	Only one call option is available	January 6, 2031

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Current Period-December 31, 2025

Coupons / dividends									
Fixed or floating dividend/coupon	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Fixed interest rate / Interest payment once in six months	Fixed interest rate / Interest payment once in a year	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Floating interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date
Coupon rate and any related index	5 years maturity "Indicator Govenment Debt Security" +350 basis points	12,62% fixed interest rate	5,076% fixed interest rate	TLREF + 150 basis points	CPI (Annual Real Interest Rate 160 basis points)	17,50% (Annual simple interest)	10,1173% (Annual simple interest)	8,994% (Annual simple interest)	8,1952% (Annual simple interest)
Existence of a dividend stopper	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fully discretionary, partially discretionary or mandatory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Existence of step up or other incentive to redeem	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Convertible or non-convertible									
If convertible, conversion trigger (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, fully or partially	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, conversion rate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, mandatory or optional conversion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify instrument type convertible into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify issuer of instrument it converts into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Write-down feature									
If write-down, write-down trigger(s)	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
If write-down, full or partial	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature
If write-down, permanent or temporary	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature
If temporary write-down, description of write-up mechanism	Has no write-up mechanism.	Has write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism	Has write-up mechanism.	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 8	Possess Article 8	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 7
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	Not Possess Article 7	Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Possess Article 7	Possess Article 7

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Prior Period – December 31, 2024								
Issuer	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.
Unique identifier (CUSIP, ISIN vb.)	TRSVKFB92719	TRSVKFBA0043	XS1984644812	TRSVKFB92925	TRSVKFBE3217	TRSVKFBE3225	XS2793703500	XS2850573374
Governing law(s) of the instrument	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment								
Subject to 10% deduction as of 1/1/2015	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.
Eligible at solo/group/group&solo	Available	Available	Available	Available	Available	Available	Available	Available
Instrument type	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	Additional Capital Bond Issuance (Tier I Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	The bond to be included in the contribution capital calculation.
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	210	4,994	25,714	580	1,750	1,250	19,448	24,752
Par value of instrument (in million)	210	4,994	25,714	580	1,750	1,250	19,448	24,752
Accounting classification	346011- Subordinated Liabilities	346001- Subordinated Liabilities	347001- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities
Original date of issuance	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024
Perpetual or dated	Dated (10 years) Maturity Date: September 6, 2027	Undated	Undated	Dated (10 years) Maturity Date: September 14, 2029	Dated (10 years) Maturity Date: October 14, 2032	Dated (10 years) Maturity Date: October 14, 2032	Undated	Callable at the end of 5 years 10,25 year maturity End of maturity: October 5, 2034
Issue date	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024
Issuer call subject to prior supervisory approval	Available	Available	Available	Available	Available	Available	Available	Available
Call option dates, conditioned call dates and call amount	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call date at the end of five years.
Subsequent call dates, if applicable	Only one call option is available	September, 27 2023	April 24, 2024	Only one call option is available	Only one call option is available	Only one call option is available	April 24, 2029	Only one call option is available

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Prior Period December 31, 2024		**Coupons / dividends**						
Fixed or floating dividend/coupon	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Fixed interest rate / Interest payment once in six months	Fixed interest rate / Interest payment once in a year	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Floating interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date
Coupon rate and any related index	5 years maturity "Indicator Government Debt Security" +350 basis points	12.62% fixed interest rate	5.076% fixed interest rate	TLREF + 150 basis points	CPI (Annual Real Interest Rate 160 basis points)	17.50% (Annual simple interest)	10.1173% fixed interest rate	8.994% fixed interest rate
Existence of a dividend stopper	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fully discretionary, partially discretionary or mandatory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Existence of step up or other incentive to redeem	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
		Convertible or non-convertible						
If convertible, conversion trigger (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, fully or partially	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, conversion rate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, mandatory or optional conversion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify instrument type convertible into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify issuer of instrument it converts into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
		Write-down feature						
If write-down, write-down trigger(s)	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
If write-down, full or partial	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature.	Has full or partial write down feature	Has full or partial write down feature	Has full or partial write down feature
If write-down, permanent or temporary	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent or temporary write down feature.	Has permanent write down feature	Has permanent write down feature	Has permanent write down feature
If temporary write-down, description of write-up mechanism	Has no write-up mechanism.	Has write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism	Has write-up mechanism.	Has no write-up mechanism	Has no write-up mechanism	Has no write-up mechanism
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 8	Possess Article 8	Possess Article 8	Possess Article 7	Possess Article 7
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	Not Possess Article 7	Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Possess Article 7

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON CONSOLIDATED EQUITY ITEMS (Continued)

Reconciliation of capital items to balance sheet:

	Current Period-December 31, 2025	Prior Period-December 31, 2024
Shareholders' equity	344,626,969	236,198,727
Valuation differences of the marketable securities (*)	7,132,531	7,259,075
Stocks Acquired by Buyback from the Market	2,132,103	-
Leasehold improvements on operational leases	(3,159,066)	(1,573,872)
Goodwill and intangible assets	(1,204,175)	(788,877)
General provision (1.25% of the amount that subject to credit risk)	33,732,516	24,550,301
Subordinated debt	119,100,234	78,697,418
Deductions from shareholders' equity	(9,523)	(21,539)
Capital	**502,351,589**	**344,321,233**

(*) In accordance with the BRSA regulation dated December 12, 2023, and numbered 10747, in calculating the capital adequacy ratio, the shares acquired before January 1, 2024 the equity amount calculated without taking into consideration the negative valuation differences of the securities in the "Fair Value of Financial Assets Through Other Comprehensive Income" portfolio, which was obtained before this date, was used.

II. CONSOLIDATED CREDIT RISK

Credit risk is defined as the counterparty's possibility of failing to fulfill its obligations on the terms set by the agreement. Credit risk means risks and losses that may occur if the counterparty fails to comply with the agreement's requirements and cannot perform its obligations partially or completely on the terms set. It covers the possible risks arising from futures and option agreements and other agreements alike and the credit risks arising from credit transactions that have been defined by the Banking Law.

In compliance with the articles 51 and 54 set forth in Banking Law and ancillary regulation, credit limits are set by the Bank for the financial position and credit requirements of customers within the authorization limits assigned for branches, regional directorates, lending departments, assistant general manager responsible of lending, general manager, credit committee and board of directors and credits are given regarding these limits in order to limit credit risk in lending facilities.

Credit limits are determined separately for the individual customer, company, group of companies, risk groups on a product basis. In accordance with the related Lending Policy, several criteria are used in the course of determining these credit limits. Customers should have a long-standing and a successful business past, a high commercial morality, possess a good financial position and a high morality, the nature of their business should be appropriate to use the credit , possess their commercial operations in an affirmative and a balanced manner, have experience and specialization in their profession, be able to adopt themselves to the economic conditions, to be accredited on the market, have sufficient equity capital, possess the ability to create funds with their operations and finance their placement costs. Also, the sector and the geographical position of customers, where they operate and other factors that may affect their operations are considered in the evaluation process of loans. Apart from ordinary intelligence operations, the financial position of the customer is mainly analyzed based on the balance sheets and the profit or loss statements provided by the loan customer, the documents received in accordance with the related regulation for their state of accounts and other related documents. Credit limits are subject to revision regarding the overall economic developments and the changes in the financial information and operations of the customers.

Collaterals for the credit limits are determined on a customer basis in order to ensure bank placements and their liquidity. The amount and type of the collateral are determined regarding the creditworthiness of the credit users. The Bank holds collateral against loans and advances to customers in the form of mortgage interests over property, other registered securities over assets, and guarantees.

The Group has risk control limits for derivative transaction (futures, options, etc.) positions, which effects credit risk and market risk.

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED CREDIT RISK (Continued)

For credit risk management purposes, Risk Management Department operates in

- The determination of credit risk policies in coordination with the Bank's other units,
- Determining and monitoring concentration limits on sectoral and country basis,
- The contribution to the formation of rating and scoring systems,
- The submit to the Board of Directors and the senior management of not only credit risk management reports about credit portfolio's distribution (borrower, sector, geographical region), credit quality (impaired loans, credit risk ratings) and credit concentration but also scenario analysis reports, stress tests and other analyses,
- The studies regarding the formation of advanced credit risk measurement approaches.

Credit risk is defined and managed for all cash and non-cash agreements and transactions, which carry counterparty risk. Loans with renegotiated terms are followed in accordance with Bank's credit risk management and follow-up principles. The financial position and trading operations of related customers are continuously analyzed and principal and interest payments, scheduled in renegotiation agreement, are strictly controlled by related departments. In the framework of The Parent Bank's risk management concept, long term commitments are accepted more risky than short term commitments. Besides, risk limits defined for long term commitments and collaterals that should be taken against long term commitments are handled in a wider range compared to short term commitments.

In addition, in the calculation of the amount subject to credit risk, calculations were made based on the BRSA's regulation dated December 19, 2024, and numbered 11038, taking into account the CBRTS foreign exchange buying rates for June 28, 2024.

Indemnified non-cash loans are regarded as the same risk weight with the loans that are past due and unpaid.

Banking operations and lending activities carried in foreign countries are not exposed to material credit risks, due to related countries' financial conditions, customers and their operations.

The Group's largest 100 cash loan customers compose 31.54% of the total cash loan portfolio (December 31, 2024: 30.72%).

The Group's largest 100 non-cash loan customers compose 44.44% of the total non-cash loan portfolio (December 31, 2024: 44.80%).

The Group's largest 100 cash loan customers compose 16.82% of total assets of the Group and the Group's largest 100 non-cash loan customers compose 8.14% of total off-balance sheet items (December 31, 2024: 15.01% and 9.70%).

The Group's largest 200 cash loan customers compose 39.08% of the total cash loan portfolio (December 31, 2024: 38.62%).

The Group's largest 200 non-cash loan customers compose 55.24% of the total non-cash loan portfolio (December 31, 2024: 55.57%).

The Group's largest 200 cash loan customers compose 20.84% of total assets of the Group and the Bank's largest 200 non-cash loan customers compose 10.11% of total off-balance sheet items (December 31, 2024: 18.88% and 12.04%).

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED CREDIT RISK (Continued)

Information on loan types and expected loss provisions:

	Commercial Loans		Consumer Loans		Credit Cards		Total	
Current Period-December 31, 2025	**Balance**	**Provision**	**Balance**	**Provision**	**Balance**	**Provision**	**Balance**	**Provision**
Loans	**2,405,009,600**	**61,997,520**	**368,290,941**	**19,978,200**	**316,396,043**	**19,637,785**	**3,089,696,584**	**101,613,505**
Stage 1	2,128,180,969	4,582,679	279,666,119	3,310,811	259,991,108	5,135,041	2,667,838,196	13,028,531
Stage 2	236,188,310	26,853,417	58,880,735	3,171,241	37,362,783	3,660,178	332,431,828	33,684,836
Stage 3	40,640,321	30,561,424	29,744,087	13,496,148	19,042,152	10,842,566	89,426,560	54,900,138
Financial Assets	**2,275,903,674**	**458,485**	**-**	**-**	**-**	**-**	**2,275,903,674**	**458,485**
Non- Cash Loans and Commitments	**2,269,508,088**	**1,559,570**	**-**	**-**	**-**	**-**	**2,269,508,088**	**1,559,570**
Stage 1	2,235,048,447	1,085,465	-	-	-	-	2,235,048,447	1,085,465
Stage 2	31,916,170	222,041	-	-	-	-	31,916,170	222,041
Stage 3	2,543,471	252,064	-	-	-	-	2,543,471	252,064
Total	**6,950,421,362**	**64,015,575**	**368,290,941**	**19,978,200**	**316,396,043**	**19,637,785**	**7,635,108,346**	**103,631,560**

	Commercial Loans		Consumer Loans		Credit Cards		Total	
Prior Period-December 31, 2024	**Balance**	**Provision**	**Balance**	**Provision**	**Balance**	**Provision**	**Balance**	**Provision**
Loans	**1,639,218,288**	**54,515,461**	**268,912,802**	**8,914,509**	**188,123,796**	**6,390,426**	**2,096,254,886**	**69,820,396**
Stage 1	1,428,487,324	10,520,337	245,297,900	1,047,114	169,236,606	1,870,882	1,843,021,830	13,438,333
Stage 2	187,643,079	26,040,915	14,309,572	4,366,386	12,854,822	1,286,796	214,807,473	31,694,097
Stage 3	23,087,885	17,954,209	9,305,330	3,501,009	6,032,368	3,232,748	38,425,583	24,687,966
Financial Assets	**1,947,937,810**	**519,533**	**-**	**-**	**-**	**-**	**1,947,937,810**	**519,533**
Non- Cash Loans and Commitments	**1,463,685,791**	**2,173,890**	**-**	**-**	**-**	**-**	**1,463,685,791**	**2,173,890**
Stage 1	1,441,289,798	1,635,452	-	-	-	-	1,441,289,798	1,635,452
Stage 2	20,454,291	369,032	-	-	-	-	20,454,291	369,032
Stage 3	1,941,702	169,406	-	-	-	-	1,941,702	169,406
Total	**5,050,841,889**	**57,208,884**	**268,912,802**	**8,914,509**	**188,123,796**	**6,390,426**	**5,507,878,487**	**72,513,819**

Information on expected loss provisions for loans:

Current Period- December 31, 2025	**Stage 1**	**Stage 2**	**Stage 3**
Provision balance at the beginning	13,438,333	31,694,097	24,687,966
Additional provisions during the period	9,122,730	21,358,636	33,142,246
Disposals during the period (-)	9,582,997	17,191,462	4,045,303
Deleted from assets (-)	-	-	1,178,046
Transfers to stage 1	1,014,101	(1,011,688)	(2,413)
Transfers to stage 2	(620,646)	1,281,496	(660,850)
Transfers to stage 3	(359,508)	(2,446,245)	2,805,753
Exchange rate change	16,518	2	150,785
Provision Balance at the end of the Period	**13,028,531**	**33,684,836**	**54,900,138**

Prior Period- December 31, 2024	**Stage 1**	**Stage 2**	**Stage 3**
Provision balance at the beginning	17,668,048	28,117,181	16,937,791
Additional provisions during the period	8,164,971	9,435,624	9,522,540
Disposals during the period (-)	11,995,836	5,038,373	2,027,106
Deleted from assets (-)	-	-	1,021,927
Transfers to stage 1	956,378	(955,324)	(1,055)
Transfers to stage 2	(873,302)	920,349	(47,046)
Transfers to stage 3	(484,878)	(785,347)	1,270,225
Exchange rate change	2,952	(13)	54,544
Provision Balance at the end of the Period	**13,438,333**	**31,694,097**	**24,687,966**

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED CREDIT RISK (Continued)

The general provision for credit risk amounts to TL 48,479,360 (December 31, 2024: TL 47,346,491).

Risk Classifications:	**Current Period Risk Amount (**)**	**Average Risk Amount (*)(**)**
Claims on sovereigns and Central Banks	2,046,606,498	1,867,476,568
Claims on regional governments or local authorities	31,398,924	31,685,583
Claims on administrative bodies and other non-commercial undertakings	13,651,766	12,008,387
Claims on multilateral development banks	2,138,153	1,769,562
Claims on international organizations	-	-
Claims on banks and intermediary institutions	336,456,232	317,450,415
Claims on corporate	1,629,180,362	1,601,470,395
Claims included in the regulatory retail portfolios	1,026,635,778	811,722,940
Claims secured by residential property	562,739,726	477,732,588
Past due loans	34,362,817	26,298,947
Higher risk categories decided by the Agency	16,908,617	22,640,752
Secured securities	-	-
Securitization exposures	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-
Undertakings for collective investments in mutual funds	-	98,436
Stock Investments	31,421,518	15,322,843
Other claims	206,012,327	146,689,593

(*) Before reducing the credit risk, the rate of the post credit conversion is given.
(**) Average risk amount is calculated based on the arithmetic average of the monthly risk amounts after conversion for January-December 2025 period.

Risk Classifications:	**Prior Period Risk Amount (**)**	**Average Risk Amount (*)(**)**
Claims on sovereigns and Central Banks	1,624,659,965	1,279,011,435
Claims on regional governments or local authorities	32,760,277	9,626,722
Claims on administrative bodies and other non-commercial undertakings	10,887,763	6,975,801
Claims on multilateral development banks	344,013	602,293
Claims on international organizations	-	-
Claims on banks and intermediary institutions	463,210,283	255,132,041
Claims on corporate	1,503,427,449	1,144,645,368
Claims included in the regulatory retail portfolios	599,959,987	406,622,942
Claims secured by residential property	369,337,509	293,032,521
Past due loans	13,624,364	7,839,869
Higher risk categories decided by the Agency	24,272,943	166,941,693
Secured securities	-	-
Securitization exposures	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-
Undertakings for collective investments in mutual funds	1,081,572	1,738,951
Stock Investments	12,321,106	9,663,327
Other claims	162,035,752	100,532,982

(*) Before reducing the credit risk, the rate of the post credit conversion is given.
(**) Average risk amount is calculated based on the arithmetic average of the monthly risk amounts after conversion for January-December 2024 period.

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II. CONSOLIDATED CREDIT RISK (Continued)

Risk profile according to the geographical concentration (***)

Current Period-December 31, 2025	Claims on sovereigns and Central Banks	Claims on regional governments or local authorities	Claims on administrative bodies and other non-commercial undertakings	Claims on multilateral development banks	Claims on international organizations	Claims on banks and intermediary institutions	Claims on corporates	Claims included in the regulatory retail portfolios	Claims secured by residential property	Past due loans	Higher risk categories decided by the Board	Securities Secured	Securitization positions	Short-term claims and short-term corporate claims on banks and intermediary institutions	Undertakings for collective investments in mutual funds	Stock Investments	Other receivables	Total
Domestic	2,030,562,381	31,398,924	13,475,449	2,138,153	-	41,557,505	1,603,285,670	1,026,628,419	562,739,726	34,362,817	15,979,000	-	-	-	-	1,555,725	205,781,273	5,569,465,042
EU countries	6,636,598	-	-	-	-	164,322,240	16,408,450	3,581	-	-	-	-	-	-	-	-	231,054	187,601,923
OECD countries (*)	334,176	-	-	-	-	1,618,700	483,484	-	-	-	-	-	-	-	-	-	-	2,436,360
Off-shore banking regions	4,789,644	-	-	-	-	-	1,085,949	-	-	-	-	-	-	-	-	-	-	5,875,593
USA, Canada	3,532,624	-	-	-	-	48,229,052	5,115,912	3,778	-	-	-	-	-	-	-	-	-	56,881,366
Other countries	751,075	-	176,317	-	-	79,456,509	2,800,897	-	-	-	929,617	-	-	-	-	-	-	84,114,415
Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	1,272,226	-	-	-	-	-	-	-	-	-	29,865,793	-	31,138,019
Undistributed Assets/ Liabilities (**)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**2,046,606,498**	**31,398,924**	**13,651,766**	**2,138,153**	**-**	**336,456,232**	**1,629,180,362**	**1,026,635,778**	**562,739,726**	**34,362,817**	**16,908,617**	**-**	**-**	**-**	**-**	**31,421,518**	**206,012,327**	**5,937,512,718**

(*) OECD countries except from EU countries, USA, Canada.
(**) The assets and liabilities that can not be distributed according to a consistent base.
(***) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

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II. CONSOLIDATED CREDIT RISK (Continued)

Risk profile according to the geographical concentration (***)

Prior Period-December 31, 2024	Claims on sovereigns and Central Banks	Claims on regional governments or local authorities	Claims on administrative bodies and other non-commercial undertakings	Claims on multilateral development banks	Claims on international organizations	Claims on banks and intermediary institutions	Claims on corporates	Claims included in the regulatory retail portfolios	Claims secured by residential property	Past due loans	Higher risk categories decided by the Board	Securities Secured	Securitization positions	Short-term claims and short-term corporate claims on banks and intermediary institutions	Undertakings for collective investments in mutual funds	Stock Investments	Other receivables	Total
Domestic	1,603,138,748	32,760,277	10,887,763	37,270	-	167,347,592	1,449,452,618	599,954,008	369,337,509	13,624,364	23,549,128	-	-	-	1,081,572	1,075,761	161,793,129	4,434,039,739
EU countries	7,487,150	-	-	-	-	206,463,233	14,436,424	3,781	-	-	-	-	-	-	-	3	242,623	228,633,214
OECD countries (*)	822,701	-	-	-	-	1,940,739	329,237	-	-	-	-	-	-	-	-	-	-	3,092,677
Off-shore banking regions	4,243,723	-	-	-	-	141,358	33,529,250	-	-	-	-	-	-	-	-	-	-	37,914,331
USA, Canada	7,972,202	-	-	-	-	13,307,904	4,360,060	2,198	-	-	-	-	-	-	-	-	-	25,642,364
Other countries	995,441	-	-	306,743	-	72,957,950	1,319,860	-	-	-	723,815	-	-	-	-	-	-	76,303,809
Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	1,051,507	-	-	-	-	-	-	-	-	-	11,245,342	-	12,296,849
Undistributed Assets/ Liabilities (**)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	**1,624,659,965**	**32,760,277**	**10,887,763**	**344,013**	**-**	**463,210,283**	**1,503,427,449**	**599,959,987**	**369,337,509**	**13,624,364**	**24,272,943**	**-**	**-**	**-**	**1,081,572**	**12,321,106**	**162,035,752**	**4,817,922,983**

(*) OECD countries except from EU countries, USA, Canada.
(**) The assets and liabilities that can not be distributed according to a consistent base.
(***) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED CREDIT RISK (Continued)

Risk profile according to sectors and counterparties (*)

Current Period - December 31, 2025	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	TL	FC	Total
Agricultural	**88,514**	**1,653**	**3**	-	-	-	**27,428,801**	**20,138,969**	**16,879,000**	**299,716**	-	-	-	-	-	-	-	**61,327,267**	**3,509,390**	**64,836,657**
Farming and raising livestock	*50,756*	*1,653*	*3*	-	-	-	*26,734,679*	*19,911,407*	*16,760,758*	*291,404*	-	-	-	-	-	-	-	*60,877,939*	*2,872,722*	*63,750,661*
Forestry	*24,661*	-	-	-	-	-	*10,638*	*116,184*	*101,257*	*8,251*	-	-	-	-	-	-	-	*260,991*	-	*260,991*
Fishing	*13,097*	-	-	-	-	-	*683,484*	*111,378*	*16,985*	*61*	-	-	-	-	-	-	-	*188,337*	*636,668*	*825,005*
Manufacturing	**5,501,614**	**453,044**	**2,508**	-	-	-	**727,815,250**	**138,223,750**	**171,425,401**	**3,809,203**	**7,442,506**	-	-	-	-	-	-	**544,791,685**	**509,881,587**	**1,054,673,272**
Mining	*49,652*	-	-	-	-	-	*47,195,151*	*3,218,647*	*2,003,317*	*36,654*	*560,054*	-	-	-	-	-	-	*20,819,622*	*32,243,852*	*53,063,474*
Production	*5,331,348*	-	*3*	-	-	-	*562,077,155*	*132,787,272*	*161,032,449*	*3,531,974*	*2,572,505*	-	-	-	-	-	-	*466,445,503*	*400,887,201*	*867,332,704*
Electric, Gas, Water	*120,614*	*453,044*	*2,505*	-	-	-	*118,542,944*	*2,217,831*	*8,389,635*	*240,575*	*4,309,947*	-	-	-	-	-	-	*57,526,560*	*76,750,534*	*134,277,094*
Construction	**70,631,426**	**5**	-	-	-	-	**161,888,083**	**48,487,318**	**66,619,724**	**1,597,995**	**1,750,001**	-	-	-	-	-	-	**250,780,598**	**100,193,954**	**350,974,552**
Services	**189,809,455**	**30,871,728**	**10,160,472**	-	-	**334,848,281**	**552,675,137**	**315,372,921**	**233,004,962**	**5,332,072**	**7,126,952**	-	-	-	-	**1,555,725**	-	**950,065,247**	**730,692,460**	**1,680,757,707**
Wholesale and retail trade	*1,091,611*	*41,538*	*27*	-	-	-	*195,639,710*	*207,431,723*	*127,557,799*	*4,003,627*	*1,111,449*	-	-	-	-	-	-	*454,710,341*	*82,167,143*	*536,877,484*
Hotel, Food and Beverage Services	*404,108*	-	*120*	-	-	-	*16,093,911*	*22,124,090*	*47,781,442*	*369,650*	-	-	-	-	-	-	-	*40,648,879*	*46,124,444*	*86,773,323*
Transportation and Telecommunication	*68,412,545*	-	*1*	-	-	-	*129,746,224*	*41,292,238*	*35,479,564*	*648,447*	*13,119*	-	-	-	-	-	-	*68,665,366*	*206,926,772*	*275,592,138*
Financial Institutions	*100,464,161*	-	*3,972*	-	-	*334,848,281*	*172,599,237*	*12,271,595*	*4,974,238*	*25,325*	*340,457*	-	-	-	-	*1,555,725*	-	*263,961,294*	*363,121,696*	*627,082,990*
Real Estate and renting services	*26,315*	-	*9,474,765*	-	-	-	*22,118,750*	*20,090,757*	*9,567,093*	*237,842*	*5,246,413*	-	-	-	-	-	-	*46,266,468*	*20,495,467*	*66,761,935*
Self-employment services	-	-	-	-	-	-	-	*1*	-	-	-	-	-	-	-	-	-	-	-	-
Education services	*113,918*	-	*3,026*	-	-	-	*4,904,666*	*4,803,921*	*2,198,345*	*10,669*	*415,514*	-	-	-	-	-	-	*8,711,090*	*3,738,970*	*12,450,060*
Health and social services	*19,296,797*	*30,830,190*	*678,561*	-	-	-	*11,572,639*	*7,358,596*	*5,446,481*	*36,512*	-	-	-	-	-	-	-	*67,101,809*	*8,117,968*	*75,219,777*
Other	**1,780,575,489**	**72,494**	**3,488,783**	**2,138,153**	-	**1,607,951**	**159,373,091**	**504,412,820**	**74,810,639**	**23,323,831**	**589,158**	-	-	-	-	**29,865,793**	**206,012,327**	**2,097,458,440**	**688,812,090**	**2,786,270,530**
Total	**2,046,606,498**	**31,398,924**	**13,651,766**	**2,138,153**	-	**336,456,232**	**1,629,180,362**	**1,026,635,778**	**562,739,726**	**34,362,817**	**16,908,617**	-	-	-	-	**31,421,518**	**206,012,327**	**3,904,423,237**	**2,033,089,481**	**5,937,512,718**

(*) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

1- Claims on sovereigns and Central Banks
2- Claims on regional governments or local authorities
3- Claims on administrative bodies and other non-commercial undertakings
4- Claims on multilateral development banks
5- Claims on international organizations
6- Claims on banks and intermediary institutions
7- Claims on corporates
8- Claims included in the regulatory retail portfolios
9- Claims secured by residential property
10- Past due loans
11- Higher risk categories decided by the Board
12- Secured by mortgages
13- Securitization positions
14- Short-term claims and short-term corporate claims on banks and intermediary institutions
15- Undertakings for collective investments in mutual funds
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II. CONSOLIDATED CREDIT RISK (Continued)

Risk profile according to sectors and counterparties (*)

Prior Period - December 31, 2024	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	TL	FC	Total
Agricultural	**74,397**	**3,412**	**1,507**	-	-	-	**10,958,024**	**10,160,995**	**8,964,910**	**106,989**	**1,829**	-	-	-	-	-	-	**29,279,530**	**992,533**	**30,272,063**
Farming and raising livestock	*58,721*	*3,412*	*1,507*	-	-	-	*10,643,581*	*10,038,332*	*8,895,409*	*87,321*	*1,829*	-	-	-	-	-	-	*28,927,214*	*802,898*	*29,730,112*
Forestry	*12,956*	-	-	-	-	-	*34,934*	*52,490*	*32,711*	*19,648*	-	-	-	-	-	-	-	*152,729*	*10*	*152,739*
Fishing	*2,720*	-	-	-	-	-	*279,509*	*70,173*	*36,790*	*20*	-	-	-	-	-	-	-	*199,587*	*189,625*	*389,212*
Manufacturing	**8,831,191**	**1,551,953**	**1,987**	-	-	-	**623,342,458**	**65,978,531**	**108,103,859**	**2,032,838**	**20,869,168**	-	-	-	-	-	-	**435,070,665**	**395,641,320**	**830,711,985**
Mining	*110,893*	-	-	-	-	-	*45,175,981*	*1,432,192*	*1,379,338*	*21,511*	-	-	-	-	-	-	-	*13,838,840*	*34,281,075*	*48,119,915*
Production	*8,584,647*	-	*2*	-	-	-	*504,162,161*	*63,566,058*	*104,864,328*	*1,878,229*	*16,948,215*	-	-	-	-	-	-	*389,227,599*	*310,776,041*	*700,003,640*
Electric, Gas, Water	*135,651*	*1,551,953*	*1,985*	-	-	-	*74,004,316*	*980,281*	*1,860,193*	*133,098*	*3,920,953*	-	-	-	-	-	-	*32,004,226*	*50,584,204*	*82,588,430*
Construction	**9,561,714**	**34**	-	-	-	-	**126,387,223**	**23,244,685**	**47,724,696**	**735,304**	**976,993**	-	-	-	-	-	-	**135,514,481**	**73,116,168**	**208,630,649**
Services	**883,169,726**	**31,183,708**	**8,328,798**	-	-	**328,483,181**	**625,701,733**	**152,591,397**	**148,848,474**	**2,399,204**	**2,319,841**	-	-	-	**1,081,572**	**1,075,761**	-	**1,524,794,332**	**660,389,063**	**2,185,183,395**
Wholesale and retail trade	*3,411,591*	*308*	*12,358*	-	-	-	*175,161,709*	*99,756,910*	*79,943,950*	*1,756,194*	*865,568*	-	-	-	-	-	-	*310,468,719*	*50,439,869*	*360,908,588*
Hotel, Food and Beverage Services	*414,292*	-	*151*	-	-	-	*16,596,916*	*11,117,288*	*38,378,900*	*144,740*	*38,058*	-	-	-	-	-	-	*29,200,657*	*37,489,688*	*66,690,345*
Transportation and Telecommunication	*526,085*	*5*	*82,652*	-	-	-	*115,925,945*	*21,436,589*	*16,279,801*	*326,621*	*201,833*	-	-	-	-	-	-	*61,672,406*	*93,107,125*	*154,779,531*
Financial Institutions	*877,261,495*	-	*655*	-	-	*328,483,181*	*284,246,351*	*2,922,080*	*3,080,614*	*28,014*	*723,813*	-	-	-	*1,081,572*	*1,075,761*	-	*1,044,891,337*	*454,012,199*	*1,498,903,536*
Real Estate and renting services	*58,229*	-	*7,038,875*	-	-	-	*19,657,044*	*12,868,433*	*6,397,142*	*110,101*	-	-	-	-	-	-	-	*29,702,499*	*16,427,325*	*46,129,824*
Self-employment services	-	-	-	-	-	-	*329,594*	*51,800*	-	-	-	-	-	-	-	-	-	*282,080*	*99,314*	*381,394*
Education services	*299,314*	-	*1,493*	-	-	-	*1,945,764*	*1,600,613*	*1,585,041*	*3,897*	*490,569*	-	-	-	-	-	-	*5,357,274*	*569,417*	*5,926,691*
Health and social services	*1,198,720*	*31,183,395*	*1,192,614*	-	-	-	*11,838,410*	*2,837,684*	*3,183,026*	*29,637*	-	-	-	-	-	-	-	*43,219,360*	*8,244,126*	*51,463,486*
Other	**723,022,937**	**21,170**	**2,555,471**	**344,013**	-	**134,727,102**	**117,038,011**	**347,984,379**	**55,695,570**	**8,350,029**	**105,112**	-	-	-	-	**11,245,345**	**162,035,752**	**1,071,547,589**	**491,577,302**	**1,563,124,891**
Total	**1,624,659,965**	**32,760,277**	**10,887,763**	**344,013**	-	**463,210,283**	**1,503,427,449**	**599,959,987**	**369,337,509**	**13,624,364**	**24,272,943**	-	-	-	**1,081,572**	**12,321,106**	**162,035,752**	**3,196,206,597**	**1,621,716,386**	**4,817,922,983**

(*) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

1- Claims on sovereigns and Central Banks
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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED CREDIT RISK (Continued)

Distribution of maturity risk factors according to their outstanding maturities (*)

	According to their outstanding maturities					
Risk Classifications-Current Period - December 31, 2025	**1 month**	**1-3 month**	**3-6 month**	**6-12 month**	**1 year and over**	**Undistributed**
Claims on sovereigns and Central Banks	104,497,256	26,140,643	37,961,683	78,486,397	1,799,520,519	-
Claims on regional governments or local authorities	1,355,901	64,803	711,800	1,540,245	27,726,175	-
Claims on administrative bodies and other non-commercial undertakings	1,143,296	131,357	165,930	959,833	11,251,350	-
Claims on multilateral development banks	2,138,153	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-
Claims on banks and intermediary institutions	61,110,890	64,354,325	31,380,267	27,363,902	152,246,848	-
Claims on corporate	234,190,492	138,682,313	129,746,569	317,589,249	808,971,739	-
Claims included in the regulatory retail portfolios	21,762,196	26,687,361	44,715,194	170,332,618	763,138,409	-
Claims secured by residential property	8,141,266	21,593,052	31,854,103	102,257,689	398,893,616	-
Past due loans	-	-	-	-	-	34,362,817
Higher risk categories decided by the Agency	332,527	510,007	811,553	988,839	14,265,691	-
Marketable securities secured by mortgages	-	-	-	-	-	-
Securitization exposures	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	-	-
Stock Investments	3	-	-	-	31,421,515	-
Other claims	231,054	-	-	-	205,781,273	-
TOTAL	**434,903,034**	**278,163,861**	**277,347,099**	**699,518,772**	**4,213,217,135**	**34,362,817**

(*) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

	According to their outstanding maturities					
Risk Classifications-Current Period - December 31, 2024	**1 month**	**1-3 month**	**3-6 month**	**6-12 month**	**1 year and over**	**Undistributed**
Claims on sovereigns and Central Banks	11,500,679	8,127,080	52,751,304	68,679,549	1,483,601,353	-
Claims on regional governments or local authorities	20,199	44,917	128,519	1,222,674	31,343,968	-
Claims on administrative bodies and other non-commercial undertakings	251,687	1,982	669,362	1,058,664	8,906,068	-
Claims on multilateral development banks	344,013	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-
Claims on banks and intermediary institutions	172,050,154	54,094,102	49,291,044	22,911,727	164,863,256	-
Claims on corporate	341,187,426	148,218,996	116,837,502	249,624,059	647,559,466	-
Claims included in the regulatory retail portfolios	20,110,093	19,666,857	29,271,442	110,328,469	420,583,126	-
Claims secured by residential property	7,953,368	13,437,744	23,193,893	73,123,344	251,629,160	-
Past due loans	-	-	-	-	-	13,624,364
Higher risk categories decided by the Agency	10,577,234	296,866	364,376	466,621	12,567,846	-
Marketable securities secured by mortgages	-	-	-	-	-	-
Securitization exposures	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	1,081,572	-
Stock Investments	-	-	-	-	12,321,106	-
Other claims	242,623	-	-	-	161,793,129	-
TOTAL	**564,237,476**	**243,888,544**	**272,507,442**	**527,415,107**	**3,196,250,050**	**13,624,364**

(*) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED CREDIT RISK (Continued)

Risk balances according to risk weights

Risk Weights Current Period- December 31, 2025	**0%**	**2%**	**10%**	**20%**	**35%**	**50%**	**75%**	**100%**	**150%**	**Other Risk Weights**	**Deductions from the shareholders' equity**
Pre-Amount of Credit Risk Mitigation	2,038,030,995	169,474,701	-	308,287,144	139,509,376	617,900,654	1,018,734,276	1,628,206,518	17,369,054	-	5,937,512,718
Amount after Credit Risk Mitigation	2,372,000,865	13,507,279	371,400	324,181,501	139,509,376	542,027,288	1,004,309,701	1,524,538,246	17,067,060	-	5,937,512,718

Risk Weights Prior Period- December 31, 2024	**0%**	**2%**	**10%**	**20%**	**35%**	**50%**	**75%**	**100%**	**150%**	**Other Risk Weights**	**Deductions from the shareholders' equity**
Pre-Amount of Credit Risk Mitigation	1,645,906,588	319,735,405	-	368,587,759	103,953,404	485,797,371	598,947,330	1,269,764,063	23,769,382	1,461,681	1,595,411
Amount after Credit Risk Mitigation	2,164,993,857	52,379,365	40,330	313,255,102	103,953,404	395,336,921	575,787,205	1,187,081,280	23,633,837	1,461,681	1,595,411

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED CREDIT RISK (Continued)

Information According to Sectors and Counterparties

	Impaired (TFRS 9)		
Current Period- December 31, 2025	**Significant Increase in Credit Risk (Stage 2)**	**Default (Stage 3)**	**Expected Credit Loss Provisions (TFRS 9)**
Agricultural	**2,734,792**	**778,736**	**661,250**
Farming and raising livestock	*2,326,966*	*712,409*	*614,666*
Forestry	*310,075*	*47,902*	*43,127*
Fishing	*97,751*	*18,425*	*3,457*
Manufacturing	**93,404,451**	**16,418,188**	**17,367,345**
Mining	*4,708,792*	*249,818*	*245,010*
Production	*75,072,224*	*14,246,612*	*14,146,520*
Electric, Gas, Water	*13,623,435*	*1,921,758*	*2,975,815*
Construction	**40,425,709**	**8,403,963**	**18,387,240**
Services	**98,336,346**	**28,904,574**	**29,756,888**
Wholesale and retail trade	*24,974,877*	*11,594,783*	*9,150,734*
Hotel, Food and Beverage Services	*6,241,871*	*505,188*	*1,105,317*
Transportation and telecommunication	*26,112,596*	*2,451,626*	*6,858,583*
Financial Institutions	*4,169,014*	*186,406*	*271,103*
Real estate and renting services	*29,035,310*	*411,031*	*3,317,478*
Self-employment services	*5,010,331*	*13,568,632*	*8,885,464*
Education services	*757,868*	*28,969*	*61,325*
Health and social services	*2,034,479*	*157,939*	*106,884*
Other	**97,530,530**	**34,921,099**	**22,412,251**
Total	**332,431,828**	**89,426,560**	**88,584,974**

	Impaired (TFRS 9)		
Prior Period- December 31, 2024	**Significant Increase in Credit Risk (Stage 2)**	**Default (Stage 3)**	**Expected Credit Loss Provisions (TFRS 9)**
Agricultural	**2,285,510**	**282,499**	**269,883**
Farming and raising livestock	*643,001*	*231,022*	*227,229*
Forestry	*1,625,111*	*50,920*	*41,788*
Fishing	*17,398*	*557*	*866*
Manufacturing	**84,075,751**	**8,709,147**	**15,229,671**
Mining	*3,583,912*	*372,212*	*384,118*
Production	*60,899,509*	*6,577,701*	*10,997,253*
Electric, Gas, Water	*19,592,330*	*1,759,234*	*3,848,300*
Construction	**29,246,776**	**4,939,105**	**13,765,946**
Services	**68,620,852**	**12,527,436**	**16,170,500**
Wholesale and retail trade	*9,236,389*	*5,285,833*	*4,514,065*
Hotel, Food and Beverage Services	*5,234,845*	*254,299*	*530,582*
Transportation and telecommunication	*18,421,154*	*1,771,610*	*3,290,948*
Financial Institutions	*3,534,881*	*196,702*	*228,953*
Real estate and renting services	*23,407,759*	*291,034*	*2,647,050*
Self-employment services	*5,477,066*	*4,550,686*	*4,726,050*
Education services	*720,082*	*37,483*	*83,737*
Health and social services	*2,588,676*	*139,789*	*149,115*
Other	**30,578,584**	**11,967,396**	**10,946,063**
Total	**214,807,473**	**38,425,583**	**56,382,063**

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CONSOLIDATED CREDIT RISK (Continued)

Information on Changes in Value Adjustments and Credit Provisions

Current Period - December 31, 2025	**Opening Balance 1 January 2025**	**Provisions reserved during the period**	**Cancelations**	**Other Adjustments (*)**	**Closing Balance**
Specific provisions	24,857,372	37,336,203	(6,988,427)	(52,946)	55,152,202
General provisions	47,656,447	39,652,273	(38,612,402)	(216,960)	48,479,358

(*) Includes effect of currency translations differences and other provisions' classifications.

Prior Period – December 31, 2024	**Opening Balance 1 January 2024**	**Provisions reserved during the period**	**Cancelations**	**Other Adjustments (*)**	**Closing Balance**
Specific provisions	17,024,220	11,972,046	(3,929,047)	(209,847)	24,857,372
General provisions	50,016,073	33,943,743	(36,475,888)	172,519	47,656,447

(*) Includes effect of currency translations differences and other provisions' classifications.

Fair value of collateral held against impaired loans

	Current Period December 31, 2025	**Prior Period – December 31, 2024**
Cash collateral (*)	-	-
Mortgage	21,418,430	12,548,634
Promissory note (*)	-	-
Others (**)	68,008,130	25,876,949
Total	**89,426,560**	**38,425,583**

(*) As a policy, it is aimed to utilize from cash collateral or liquidate promissory note for an impaired loan collateralized by cash collateral or promissory note to cover the credit risk. Hence, cash collateral and promissory note are shown as zero in the table above.

(**) Sureties obtained for impaired loans are presented in this raw to the extent that the amount does not exceed the amount of impaired loans.

The detail of collateral held against performing cash and non-cash loans by the Group

Cash loans	**Current Period- December 31, 2025**	**Prior Period- December 31, 2024**
Secured Loans:	**1,935,013,975**	**1,340,462,596**
Secured by mortgages	501,551,589	328,590,775
Secured by cash collateral	21,441,256	18,242,242
Guarantees issued by financial institutions	15,502,110	16,169,337
Secured by government institutions or government securities	75,758,654	39,230,255
Other collateral (pledge on assets, corporate and personal guarantees, promissory notes)	1,320,760,366	938,229,987
Unsecured Loans	**1,065,256,049**	**717,366,707**
Total performing loans	**3,000,270,024**	**2,057,829,303**

Non-cash loans	**Current Period- December 31, 2025**	**Prior Period- December 31, 2024**
Secured Loans:	**576,292,015**	**400,656,345**
Secured by mortgages	102,575,780	71,008,143
Secured by cash collateral	18,154,378	8,778,249
Guarantees issued by financial institutions	-	-
Secured by government institutions or government securities	40,752	64,423
Other collateral (pledge on assets, corporate and personal guarantees, promissory notes)	455,521,105	320,805,530
Unsecured Loans	**335,336,497**	**285,993,128**
Total performing loans	**911,628,512**	**686,649,473**

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II. CONSOLIDATED CREDIT RISK (Continued)

Exposures subject to countercyclical capital buffer

Current Period – December 31, 2025

Country	RWA Calculations for Private Sector Loans in Banking Book	RWA calculations for Trading Book	Total
Türkiye	2,600,398,731	-	2,600,398,731
England	24,080,471	-	24,080,471
USA	16,568,651	-	16,568,651
Germany	14,659,691	-	14,659,691
UAE	12,085,104	-	12,085,104
Austria	4,171,321	-	4,171,321
France	3,352,861	-	3,352,861
Bahrain	1,628,294	-	1,628,294
Netherlands	1,356,053	-	1,356,053
Iraq	1,352,725	-	1,352,725
Other	8,797,631	-	8,797,631
Total	**2,688,451,533**	**-**	**2,688,451,533**

Prior Period - December 31, 2024

Country	RWA Calculations for Private Sector Loans in Banking Book	RWA calculations for Trading Book	Total
Türkiye	1,884,630,901	-	1,884,630,901
England	27,016,521	-	27,016,521
Germany	14,731,630	-	14,731,630
UAE	7,664,507	-	7,664,507
USA	7,618,705	-	7,618,705
Austria	3,516,292	-	3,516,292
France	3,526,093	-	3,526,093
Bahrain	2,029,310	-	2,029,310
Italy	1,070,742	-	1,070,742
Iraq	1,066,899	-	1,066,899
Other	5,121,388	-	5,121,388
Total	**1,957,992,988**	**-**	**1,957,992,988**

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III. CONSOLIDATED FOREIGN CURRENCY EXCHANGE RISK

Foreign exchange risk that the Parent Bank is exposed to, estimation of effects of exposures, and the limits set by the Board of Directors of the Parent Bank for the positions being monitored on a daily basis

The Standard Method which is also used in the legal reporting is used in measuring the currency risk of the Group.

The Parent Bank's and all consolidated financial subsidiaries' foreign currency assets and liabilities and the forward foreign-currency transactions are taken into consideration in calculating the capital obligation for the consolidated currency risk. The net long and short positions are calculated in Turkish Lira equivalent of each currency. The position with the biggest absolute value is determined as the base amount for the capital obligation. The capital obligation is calculated at that amount.

The magnitude of hedging foreign currency debt instruments and net investment in foreign operations by using derivatives

As of December 31, 2025 and December 31, 2024, the Group does not have derivative financial instruments held for risk management.

Foreign exchange risk management policy

The Group manages the Turkish currency or foreign currency risks that may arise in domestic and international markets and follows the transactions that create these risks, and manages these risks at optimum levels within the framework of market expectations and within the scope of the Parent Bank's strategies by considering the balance with other financial risks.

Sensitivity analysis regarding the currency risk that the Group is exposed to is explained in the related section III.

The effective exchange rates at the date of balance sheet and for the last five working days of the period announced by the Parent Bank in TL are as follows:

	US Dollar	Euro
The Bank's foreign currency purchase rate at the balance sheet date	**42.9663**	**50.5366**
Foreign currency purchase rates for the days before balance sheet date;		
Day 1	42.9450	50.5639
Day 2	42.9355	50.6102
Day 3	42.9199	50.6395
Day 4	42.8497	50.6347
Day 5	42.8504	50.6601
	US Dollar	**Euro**
Last 30-days arithmetical average rate	**42.6400**	**49.8698**

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III. CONSOLIDATED FOREIGN CURRENCY EXCHANGE RISK (Continued)

Information on currency risk

Current Period- December 31, 2025	**Euro**	**US Dollar**	**Other FC**	**Total**
Assets:				
Cash and balances with the Central Bank of the Republic of Türkiye	224,286,513	142,370,686	144,602,913	511,260,112
Banks	5,987,760	47,170,042	29,571,771	82,729,573
Financial assets at fair value through profit or loss	3,050,878	2,772,552	-	5,823,430
Interbank money market placements	-	-	-	-
Financial assets at fair value through other comprehensive income	39,891,832	170,827,189	-	210,719,021
Loans (1) (2)	619,590,501	541,168,777	1,718,244	1,162,477,522
Associates, subsidiaries and joint-ventures	3	-	-	3
Financial assets measured at amortized cost	18,088,403	106,206,610	-	124,295,013
Derivative financial assets held for risk management purpose	-	-	-	-
Tangible assets	4,403	189,250	6	193,659
Intangible assets	301,803	-	-	301,803
Other assets (3)	509,433	20,123,959	338,840	20,972,232
Total assets	**911,711,529**	**1,030,829,065**	**176,231,774**	**2,118,772,368**
Liabilities:				
Bank deposits	4,735,067	1,992,998	3,499,980	10,228,045
Foreign currency deposits	341,906,100	318,039,906	373,945,383	1,033,891,389
Interbank money market takings	79,865,200	117,768,231	-	197,633,431
Other funding	113,170,881	130,448,919	29,118,483	272,738,283
Securities issued (4)	200,081,152	397,215,660	5,121,578	602,418,390
Miscellaneous payables	26,438,904	2,694,995	3,749	29,137,648
Derivative Financial Liabilities for Hedging Purposes	-	-	-	-
Other liabilities (3)	6,048,238	29,702,259	548,040	36,298,537
Total liabilities	**772,245,542**	**997,862,968**	**412,237,213**	**2,182,345,723**
Net 'on balance sheet' position	**139,465,987**	**32,966,097**	**(236,005,439)**	**(63,573,355)**
Net 'off-balance sheet' position	**(134,748,183)**	**(36,074,310)**	**236,449,999**	**65,627,506**
Derivative assets (5)	93,467,229	258,685,225	353,961,414	706,113,868
Derivative liabilities (5)	228,215,412	294,759,535	117,511,415	640,486,362
Non-cash loans (6)	189,227,153	237,790,001	15,529,877	442,547,031
Prior Period - December 31, 2024	**Euro**	**US Dollar**	**Other FC**	**Total**
Total assets	597,466,906	800,007,880	72,794,985	1,470,269,771
Total liabilities	493,349,299	819,466,085	167,267,156	1,480,082,540
Net 'on balance sheet' position	104,117,607	(19,458,205)	(94,472,171)	(9,812,769)
Net 'off-balance sheet' position	(104,835,753)	26,132,231	94,914,380	16,210,858
Derivative assets (5)	52,280,905	213,530,772	142,279,616	408,091,293
Derivative liabilities (5)	157,116,658	187,398,541	47,365,236	391,880,435
Non-cash loans (6)	128,613,380	193,729,855	10,669,662	333,012,897

(1) Foreign currency indexed loans amounting to TL 162,764 (December 31, 2024: TL 386,074) which are presented in TL column in the balance sheet are included in the table above.

(2) Foreign currency indexed factoring receivables amounted to TL 4,762,670 (December 31, 2024: TL 1,345,305) presented in TL column in the accompanying consolidated balance sheet is included.

(3) Other Derivative Financial Instruments Currency Income Costs TL 15,248,484 (December 31, 2024: TL 1,447,400), Derivative financial instruments currency expense accruals of TL 2,130,949 (December 31, 2024: TL 1,688,358) and shareholders' equity TL 11,318,706 (December 31, 2024: TL 8,914,396) are not taken into consideration in the currency risk calculation. Other assets also include expected loss provisions calculated in accordance with TFRS9.

(4) Subordinated loans are shown under securities issued.

(5) Asset purchase commitments amounting to TL 137,254,062 (December 31, 2024: TL 89,912,062) and asset sales commitments amounting to TL 127,621,563 (December 31, 2024: TL 85,220,669) are included.

(6) Non-cash loans are not taken into consideration in the currency position account.

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III. CONSOLIDATED FOREIGN CURRENCY EXCHANGE RISK (Continued)

Exposure to currency risk

10% depreciation of the TL against the following currencies as at and for the year ended December 31, 2025 and December 31, 2024 would have effect on consolidated equity and the consolidated profit or loss (without tax effects) by the amounts shown in the table below.

This analysis assumes that all other variables, in particular interest rates, remain constant.

	Current Period- December 31, 2025		**Prior Period- December 31, 2024**	
	Profit or loss	**Equity (*)**	**Profit or loss**	**Equity (*)**
US Dollar	(329,746)	(329,746)	654,350	654,350
Euro	58,598	896,352	(351,715)	241,498
Other currencies	44,455	44,455	44,021	44,021
Total, net (**)	**(226,693)**	**611,061**	**346,656**	**939,869**

(*) Equity effect also includes profit or loss effect of 10% devaluation of TL against related currencies.
(**) Associates, subsidiaries and jointly controlled partnerships are included in the impact calculation for the profit or loss statement, but are not included in the impact calculation for the equity. Tangible and intangible fixed assets are not included in the currency risk effect calculations on equity and profit or loss.

10% appreciation of the TL against the following currencies as at and for the year ended December 31, 2025 and December 31, 2024 would have effect on consolidated equity and consolidated profit or loss (without tax effects) by the amounts shown in the table below.

	Current Period- December 31, 2025		**Prior Period- December 31, 2024**	
	Profit or loss	**Equity (*)**	**Profit or loss**	**Equity (*)**
US Dollar	329,746	329,746	(654,350)	(654,350)
Euro	(58,598)	(896,352)	351,715	(241,498)
Other currencies	(44,455)	(44,455)	(44,021)	(44,021)
Total, net (**)	**226,693**	**(611,061)**	**(346,656)**	**(939,869)**

(*) Equity effect also includes profit or loss effect of 10% revaluation of TL against related currencies.
(**) Associates, subsidiaries and jointly controlled partnerships are included in the currency risk effect calculations on profit or loss statement, but not in the currency risk effect calculations on equity. Tangible and intangible fixed assets are not included in the currency risk effect calculations on equity and profit or loss.

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IV. CONSOLIDATED INTEREST RATE RISK

Interest sensitivity of assets, liabilities and off-balance sheet items is evaluated during the weekly Assets-Liabilities Committee meetings taking into account the developments in market conditions.

The Parent Bank's interest rate risk is measured by the standard method.

Measurements for standard method are carried out monthly using the maturity ladder table.

Interest rate sensitivity of assets, liabilities and off-balance sheet items (Based on repricing dates)

Current Period- December 31, 2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets:							
Cash and balances with Central Bank	194,645,925	-	-	-	-	702,564,159	897,210,084
Banks	5,520,603	16,295,444	-	-	-	61,012,107	82,828,154
Financial assets at fair value through profit/loss	-	3,052,946	-	1,509,160	-	10,196,440	14,758,546
Interbank money market placements	2,320,160	-	-	-	-	-	2,320,160
Financial assets at fair value through other comprehensive income	116,868,010	89,621,211	127,067,841	152,984,024	63,575,496	461,309	550,577,891
Loans and receivables (1)	916,943,271	605,551,268	722,372,658	531,164,313	224,238,514	89,426,560	3,089,696,584
Financial assets measured at amortized cost	305,568,866	39,131,806	14,630,256	247,260,141	50,489,617	-	657,080,686
Other assets (2)	12,656,948	42,135,127	6,182,755	244,936	-	137,441,918	198,661,684
Total assets	**1,554,523,783**	**795,787,802**	**870,253,510**	**933,162,574**	**338,303,627**	**1,001,102,493**	**5,493,133,789**
Liabilities:							
Bank deposits	107,200,241	9,049,331	-	-	-	6,752,167	123,001,739
Other deposits	1,697,241,232	442,792,889	89,688,313	5,945,220	31,845	1,121,144,057	3,356,843,556
Interbank money market takings	235,600,459	112,309,176	27,276,446	35,302,686	-	-	410,488,767
Miscellaneous payables	-	-	-	-	-	158,435,598	158,435,598
Securities issued (3)	54,194,653	154,566,853	124,761,502	220,017,977	63,807,298	-	617,348,283
Funds borrowed	33,779,146	161,674,628	58,224,931	34,659,927	17,404,722	36,536,340	342,279,694
Other liabilities (4)	20,587,922	33,301,152	3,590,101	2,464,193	5,693,541	419,099,243	484,736,152
Total liabilities	**2,148,603,653**	**913,694,029**	**303,541,293**	**298,390,003**	**86,937,406**	**1,741,967,405**	**5,493,133,789**
On balance sheet long position	-	-	566,712,217	634,772,571	251,366,221	-	1,452,851,009
On balance sheet short position	(594,079,870)	(117,906,227)	-	-	-	(740,864,912)	(1,452,851,009)
Off-balance sheet long position	2,585,390	39,049,705	4,294,255	-	-	-	45,929,350
Off-balance sheet short position	-	-	-	-	-	-	-
Net position	**(591,494,480)**	**(78,856,522)**	**571,006,472**	**634,772,571**	**251,366,221**	**(740,864,912)**	**45,929,350**

(1) Non-performing loans are shown in the "Non-Interest Bearing" column.
(2) Subsidiaries, associates and tangible and intangible assets, deferred tax asset, investment properties and expected credit losses are included in "non-interest bearing" column.
(3) Subordinated debts are shown under securities issued.
(4) Equity and deferred tax liabilities are included in "Non-Interest Bearing" column in other liabilities line.

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IV. CONSOLIDATED INTEREST RATE RISK (Continued)

Prior Period- December 31, 2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets:							
Cash and balances with Central Bank	301,557,430	-	-	-	-	466,938,494	768,495,924
Banks	14,512,082	18,610,635	368,145	-	-	38,276,777	71,767,639
Financial assets at fair value through profit/loss	6,489	5,840	-	6,047	-	2,592,796	2,611,172
Interbank money market placements	129,563,747	101,073	-	-	-	-	129,664,820
Available-for-sale financial assets	100,505,367	65,299,110	107,568,304	178,994,477	91,555,912	301,719	544,224,889
Loans and receivables (1)	883,977,287	471,034,727	480,599,088	101,014,180	121,204,021	38,425,583	2,096,254,886
Held-to-maturity investments	207,918,380	4,341,106	1,038,479	152,902,067	16,397,063	-	382,597,095
Other assets (2)	5,321,506	28,280,167	3,883,791	439,961	-	60,033,631	97,959,056
Total assets	**1,643,362,288**	**587,672,658**	**593,457,807**	**433,356,732**	**229,156,996**	**606,569,000**	**4,093,575,481**
Liabilities:							
Bank deposits	62,703,551	8,490,275	227,788	17	-	5,985,710	77,407,341
Other deposits	1,208,857,578	476,415,103	128,456,596	5,778,255	59,164	662,736,494	2,482,303,190
Interbank money market takings	352,977,120	97,219,058	32,823,380	25,538,755	-	-	508,558,313
Miscellaneous payables	-	-	-	-	-	98,687,479	98,687,479
Securities issued (3)	5,299,188	58,664,348	50,132,330	161,116,839	23,409,683	-	298,622,388
Funds borrowed	12,107,105	166,413,971	51,508,914	18,513,505	18,184,746	29,424,950	296,153,191
Other liabilities (4)	12,365,038	18,380,924	2,594,374	2,550,000	4,556,088	291,397,155	331,843,579
Total liabilities	**1,654,309,580**	**825,583,679**	**265,743,382**	**213,497,371**	**46,209,681**	**1,088,231,788**	**4,093,575,481**
On balance sheet long position	-	-	327,714,425	219,859,361	182,947,315	-	730,521,101
On balance sheet short position	(10,947,292)	(237,911,021)	-	-	-	(481,662,788)	(730,521,101)
Off-balance sheet long position	4,320,455	40,117,286	8,249,958	-	-	-	52,687,699
Off-balance sheet short position	-	-	-	(7,071,924)	-	-	(7,071,924)
Net position	**(6,626,837)**	**(197,793,735)**	**335,964,383**	**212,787,437**	**182,947,315**	**(481,662,788)**	**45,615,775**

(1) Non-performing loans are shown in the "Non-Interest Bearing" column.
(2) Subsidiaries, associates and tangible and intangible assets, deferred tax asset, investment properties and expected credit losses are included in "non-interest bearing" column.
(3) Subordinated debts are shown under securities issued.
(4) Equity and deferred tax liabilities are included in "Non-Interest Bearing" column in other liabilities line.

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IV. CONSOLIDATED INTEREST RATE RISK (Continued)

Average interest rates applied to monetary financial instruments (*):

Current Period- December 31, 2025	Euro	US Dollar	Yen	TL
	%	%	%	%
Assets:				
Cash and balance with Central Bank	-	-	-	32.64
Banks	2.93	3.21	-	38.31
Financial assets at fair value through profit/loss	2.95	2.25	-	17.14
Interbank money market placements	-	-	-	38.89
Financial assets at fair value through other comprehensive income	5.20	7.12	-	38.51
Loans and receivables	6.12	7.26	-	35.39
Financial assets measured at amortized cost	4.38	6.37	-	39.24
Liabilities:				
Bank deposits	1.23	0.62	-	38.62
Other deposits	0.90	1.58	-	37.90
Interbank money market takings	3.08	4.61	-	37.80
Miscellaneous payables	-	-	-	-
Securities issued (**)	4.74	7.50	-	17.04
Funds borrowed	3.92	5.10	-	22.67

Prior Period - December 31, 2024	Euro	US Dollar	Yen	TL
	%	%	%	%
Assets:				
Cash and balance with Central Bank	-	-	-	38.57
Banks	2.78	4.70	-	38.67
Financial assets at fair value through profit/loss	-	-	-	32.21
Interbank money market placements	-	-	-	47.83
Financial assets at fair value through other comprehensive income	4.92	7.08	-	45.29
Loans and receivables	6.81	8.27	-	38.93
Financial assets measured at amortized cost	4.08	5.15	-	31.40
Liabilities:				
Bank deposits	4.48	4.90	-	48.95
Other deposits	1.59	1.57	-	46.35
Interbank money market takings	3.16	5.21	-	48.53
Miscellaneous payables	-	-	-	-
Securities issued (**)	5.14	7.33	-	27.17
Funds borrowed	5.13	5.63	-	21.42

(*) The rates above are calculated over financial instruments with interest rates.
(**) Subordinated debts are shown under securities issued.

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V. CONSOLIDATED STOCK POSITION RISK

Stock position risks arising from banking book items

Information on separations of risks according to objectives including their relation with gains presented in equity and strategically reasons, accounting techniques and general information about valuation methods with the related assumptions and factors that affect the valuation and significant changes

The accounting applications regarding to share investment that qualifications in associate and at fair value through profit or loss, at fair value through other comprehensive income subsidiary of are disclosed in Section 3 Note III and Note VII.
If carrying value is substantially different from fair value and for publicly traded shares if market value is substantially different from fair value, the comparison with the market prices is shown in the table below:

Current Period- December 31, 2025	Comparison		
Stock Investments	Carrying Value	Fair Value (*)	Market Value (*)
Stocks quoted in exchange (*)	**6,314,894**	**6,314,894**	**6,314,894**
1.Stocks Investments Group A	6,256,413	6,256,413	6,256,413
2.Stock Investments Group B	58,481	58,481	58,481
3.Stock Investments Group C	-	-	-
Stocks unquoted in exchange (**)	**26,419,879**	**25,311,288**	-

(*) The values of stocks traded in Stock Exchange are included to both columns assuming the market value is approximate to fair value.

(**) The values of stocks unquoted in exchange are determined according to December 31, 2025 valuation reports prepared by independent valuation companies.

Prior Period - December 31, 2024	Comparison		
Stock Investments	Carrying Value	Fair Value (*)	Market Value (*)
Stocks quoted in exchange (*)	**4,175,588**	**4,175,588**	**4,175,588**
1.Stocks Investments Group A	4,145,789	4,145,789	4,145,789
2.Stock Investments Group B	29,799	29,799	29,799
3.Stock Investments Group C	-	-	-
Stocks unquoted in exchange (**)	**8,754,969**	**8,015,049**	**-**

(*) The values of stocks traded in Stock Exchange are included to both columns assuming the market value is approximate to fair value.

(**) The values of stocks unquoted in exchange are determined according to valuation reports prepared by independent valuation companies.

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V. CONSOLIDATED STOCK POSITION RISK (Continued)

Total unearned gain or loss, total revaluation surplus and values included to principal and supplementary capital

Total unrealized gain or loss, total appraisal surplus and values included to principal and supplementary capital are given in the below table:

Portfolio-Current Period - December 31, 2025	Realized Gain/Loss in Current Period	Revaluation Surplus Total (*)	Revaluation Surplus Included in Core Capital	Unrealized Gain and Loss Total (*)	Unrealized Gain and Loss Included in Core Capital
1. Private Capital Investments	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	-	-
3. Other Stocks	-	25,919,727	25,919,727	-	-
4. Total	**-**	**25,919,727**	**25,919,727**	**-**	**-**

(*) Amounts are presented including the effect of deferred tax.

Portfolio-Prior Period - December 31, 2024	Realized Gain/Loss in Current Period	Revaluation Surplus Total (*)	Revaluation Surplus Included in Core Capital	Unrealized Gain and Loss Total (*)	Unrealized Gain and Loss Included in Core Capital
1. Private Capital Investments	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	-	-
3. Other Stocks	-	9,076,869	9,076,869	-	-
4. Total	**-**	**9,076,869**	**9,076,869**	**-**	**-**

(*) Amounts are presented including the effect of deferred tax.

Explanations on Equity Shares Risk Arising from Banking Book

Portfolio-Current Period- December 31, 2025	Carrying Value	Total RWA (*)	Minimum Capital Requirement
1.Private Equity Investments	-	-	-
2.Quoted	6,314,894	5,949,252	475,940
3.Other Stocks	26,419,879	25,472,266	2,037,781
4. Total	**32,734,773**	**31,421,518**	**2,513,721**

(*) In accordance with the BRSA regulation dated December 19, 2024 and numbered 11038, the foreign exchange buying rates announced by the CBRT as of June 28, 2024 are used in the calculation of the amount subject to credit risk.

Portfolio-Prior Period- December 31, 2024	Carrying Value	Total RWA (*)	Minimum Capital Requirement
1.Private Equity Investments	-	-	-
2.Quoted	4,175,588	3,867,304	309,384
3.Other Stocks	8,754,969	8,453,802	676,304
4. Total	**12,930,557**	**12,321,106**	**985,688**

(*) In accordance with the BRSA regulation dated December 12, 2023 and numbered 10747, the foreign exchange buying rates announced by the CBRT as of June 26, 2023 are used in the calculation of the amount subject to credit risk.

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VI. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO

Liquidity risk is defined as the risk of not fulfilling payment liabilities on time as a result of not having adequate cash or cash inflow to meet the cash outflow properly due to imbalance in cash flows of the Parent Bank. The framework of liquidity risk of the Group is specified with Liquidity Risk Management Document. In the framework of liquidity risk management, policies regarding liquidity risk management are written down by Risk Management Department and fundamental principles, analyses regarding measurement and monitoring risk, basic rudiments on early warning indicators, liquidity buffer and limits are included.

The Group is managing liquidity risk according to risk capacity and the Group's risk appetite in the range envisioned by the regulations. Liquidity risk management approach is in general based on the principle of monitoring in-day liquidity risk. The Group monitors the net liquidity position and liquidity requirements continuously and facing the future. The Group takes precautions to increase diversity in fund sources to increase effectiveness and durability in liquidity risk management. On market basis and specific to the Group (in consideration of market and funding liquidity) scenario and susceptibility analyses are performed and assumptions based on these analyses are reviewed regularly. It is aimed to protect the optimum liquidity level that can meet short – term liquidity needs not to remain inactive and maintain profitability – risk balance.

Liquidity management in the Parent Bank is carried out under Treasury Department in regard to the Parent Bank's strategic goals and projections, decisions taken in Asset/Liability Committee, treasury policies, limits defined under market circumstances, the Parent Bank's balance sheet and income goals and strategies defined to meet these goals. Daily, weekly, and monthly cash flow statements are prepared in accordance with principles of profitability and prudence in the Parent Bank's liquidity management. Cash flow statements are evaluated and the Parent Bank's liquidity is managed in line with Treasury Department policies, daily TL and FC liquidity position Bank balance sheet and income goals.

Scenarios about where to make replacement funding in case of high amount outflows in daily liquidity management are made regularly, effects of probable outflows on liquidity level and legal ratios are evaluated and liquidity management is carried out by taking necessary actions.

The Parent Bank utilizes liquidity ratios, liquidity gap analysis, scenario analysis and stress tests in internal measurement of liquidity risk. In the liquidity gap analysis and liquidity stress scenarios, the level of meeting the Parent Bank's possible cash outflows in the short term of liquid assets is determined and the Bank's concentration on funding sources and fund uses are analyzed. Liquidity risk measurements are carried out by the Risk Management Department and measurement results, liquidity risk limits and early warning levels are monitored and regularly reported to the executive units responsible for the management of the related risk, and to the senior management and the Board of Directors.

It is taken as a basis that the Parent Bank consistently monitors TL and FC liquidity positions and funding strategies. Necessary precautions are taken in line with liquidity needs by following stress circumstances. "Liquidity Emergency Action Plan" which is an important part of liquidity risk management of the Parent Bank, consists of early warning indicators which play an important role in monitoring increases in liquidity risk and the prevention of a possible crisis, action plans to prevent a possible crisis and to be applied during a crisis. Furthermore, to fulfill the banks reserve deposits liability that it has to allocate in the presence of CBRT, alternative fund sources to provide liquidity that is needed in various stress circumstances and under which circumstances to apply these sources, precautions to minimize time maturity mismatch and provide necessary funds on time, how the mechanism is going to operate in cases of crisis and stress is included in the plan.

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VI. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

In accordance with the "Regulation on the Calculation of the Liquidity Coverage Ratio of Banks" published in the Official Gazette dated March 21, 2014 and numbered 28948, the highest and lowest values of the Bank's Liquidity Coverage Ratio calculated monthly for the last three months and the months when these values were observed are given in the table below. In accordance with the related regulation, consolidated and unconsolidated total and foreign currency minimum liquidity coverage ratios are determined as one hundred percent and eighty percent, respectively.

Current Period- December 31, 2025

	TL+FC		FC	
Liquidity Coverage Ratio	**DATE**	**RATIO (%)**	**DATE**	**RATIO (%)**
The lowest value	November, 2025	167.58	December, 2025	282.21
The highest value	October, 2025	179.36	November, 2025	307.36

Liquidity Coverage Ratio

		Total unweighted value (*)		Total weighted value (*)	
Current Period- December 31, 2025		**TL+FC**	**FC**	**TL+FC**	**FC**
HIGH QUALITY LIQUID ASSETS					
1	Total High Quality Liquid Assets (HQLA)			1,416,081,355	583,305,285
CASH OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,688,120,803	620,493,121	152,684,115	62,701,745
3	Stable deposits	354,516,857	-	17,918,176	-
4	Less stable deposits	1,333,603,946	620,493,121	134,765,939	62,701,745
5	Unsecured wholesale funding, of which:	1,695,862,861	533,322,498	907,739,983	317,299,207
6	Operational deposits	613,888,089	105,537,859	154,197,836	26,658,309
7	Non-operational deposits	743,587,790	249,863,054	412,895,113	110,603,079
8	Other Unsecured debts	338,386,982	177,921,585	340,647,034	180,037,819
9	Secured wholesale funding			-	-
10	Other cash outflows, of which;	310,260,016	271,891,733	313,285,269	274,552,893
11	Outflows related to derivative exposures and other collateral requirements	310,260,016	271,891,733	313,285,269	274,552,893
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-
14	Other contractual funding obligations	407,201,273	374,039,116	20,582,047	18,907,193
15	Other contingent funding obligations	1,661,691,342	200,835,904	123,711,240	15,678,598
16	**TOTAL CASH OUTFLOWS**			**1,518,002,654**	**689,139,636**
CASH INFLOWS					
17	Secured lending	-	-	-	-
18	Unsecured lending	517,918,557	230,869,539	380,849,710	199,741,094
19	Other cash inflows	311,485,119	289,404,763	314,548,302	292,441,223
20	**TOTAL CASH INFLOWS**	**829,403,676**	**520,274,302**	**695,398,012**	**492,182,317**
				Upper Limit Applied Values	
21	**TOTAL HQLA STOCK**			**1,416,081,355**	**583,305,285**
22	**TOTAL NET CASH OUTFLOWS**			**822,604,642**	**196,957,319**
23	**LIQUIDITY COVERAGE RATIO (%)**			**172.82**	**297.44**

(*) Simple arithmetic average, calculated for the last three months, of the values calculated by taking monthly simple arithmetic average.

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VI. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

Prior Period- December 31, 2024

	TL+FC		FC	
Liquidity Coverage Ratio	**DATE**	**RATIO (%)**	**DATE**	**RATIO (%)**
The lowest value	December 2024	198.97	November 2024	215.21
The highest value	November 2024	228.84	October 2024	290.92

Liquidity Coverage Ratio

		Total unweighted value (*)		Total weighted value (*)	
Prior Period- December 31, 2024		**TL+FC**	**FC**	**TL+FC**	**FC**
HIGH QUALITY LIQUID ASSETS					
1	Total High Quality Liquid Assets (HQLA)			979,620,500	420,856,185
CASH OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,276,330,074	394,176,692	114,557,540	39,417,669
3	Stable deposits	261,509,352	-	13,075,468	-
4	Less stable deposits	1,014,820,722	394,176,692	101,482,072	39,417,669
5	Unsecured wholesale funding, of which:	1,109,526,383	395,522,347	565,833,000	232,047,584
6	Operational deposits	342,863,889	79,805,412	84,704,331	19,951,353
7	Non-operational deposits	525,693,536	181,734,024	242,638,980	78,236,006
8	Other Unsecured debts	240,968,958	133,982,911	238,489,689	133,860,225
9	Secured wholesale funding			-	-
10	Other cash outflows, of which;	222,019,748	196,018,627	222,019,748	196,018,627
11	Outflows related to derivative exposures and other collateral requirements	222,019,748	196,018,627	222,019,748	196,018,627
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-
14	Other contractual funding obligations	261,502,004	230,803,555	13,075,100	11,540,178
15	Other contingent funding obligations	1,050,634,169	155,328,706	77,490,639	11,014,265
16	**TOTAL CASH OUTFLOWS**			**992,976,027**	**490,038,323**
CASH INFLOWS					
17	Secured lending	-	-	-	-
18	Unsecured lending	412,314,867	146,609,211	314,693,113	126,465,289
19	Other cash inflows	221,873,436	183,980,123	221,873,436	183,980,123
20	**TOTAL CASH INFLOWS**	**634,188,303**	**330,589,334**	**536,566,549**	**310,445,412**
				Upper Limit Applied Values	
21	**TOTAL HQLA STOCK**			**979,620,500**	**420,856,185**
22	**TOTAL NET CASH OUTFLOWS**			**456,409,478**	**179,592,911**
23	**LIQUIDITY COVERAGE RATIO (%)**			**218.64**	**240.53**

(*) Simple arithmetic average, calculated for the last three months, of the values calculated by taking monthly simple arithmetic average.

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VI. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO (Continued)

With the "Liquidity Coverage Rate" which is prepared under the framework of "Regulations Regarding Banks' Calculations of Liquidity Coverage Rate" published by BRSA, the balance between banks' net cash outflows and high-quality liquid asset stock.

The Group's high quality liquid asset stock consists of cash and debt instruments issued by CBRT and Ministry of Treasury and Finance of the Republic of Türkiye.

Whereas the Group's important fund sources are deposits, funds obtained from other financial institutions, securities issued and funds obtained from repo transactions.

Derivatives transactions with 30 or less days to maturity are included into liquidity coverage calculation with cash outflows created by the transactions as of the calculated liquidity coverage rate. In case of a liability resulting from derivatives transactions and security fulfillment liability resulting from other liabilities, actions are taken accordingly to the related regulation.

***Maturity analysis of assets and liabilities according to remaining maturities*:**

Current Period – December 31, 2025	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed (1)	Total
Assets:								
Cash and balance with Central Bank	702,564,159	194,645,925	-	-	-	-	-	897,210,084
Banks	65,635,250	897,460	16,295,444	-	-	-	-	82,828,154
Financial assets at fair value through profit/loss	7,870,877	-	3,052,946	-	1,509,160	-	2,325,563	14,758,546
Interbank money market placements	-	2,320,160	-	-	-	-	-	2,320,160
Financial assets at fair value through other comprehensive income	-	9,362,867	27,895,589	104,183,764	302,905,204	105,769,158	461,309	550,577,891
Loans and receivables	-	406,540,586	243,059,586	728,214,379	1,103,255,054	519,200,419	89,426,560	3,089,696,584
Financial assets measured at amortized cost	-	16,075,962	476,506	23,737,438	474,739,300	142,051,480	-	657,080,686
Other assets	3,567,559	26,196,320	21,672,508	8,463,519	25,021,023	1,578,511	112,162,244	198,661,684
Total assets	**779,637,845**	**656,039,280**	**312,452,579**	**864,599,100**	**1,907,429,741**	**768,599,568**	**204,375,676**	**5,493,133,789**
Liabilities:								
Bank deposits	6,752,167	107,200,241	9,049,331	-	-	-	-	123,001,739
Other deposits	1,125,304,347	1,693,080,940	442,792,889	89,688,315	5,945,220	31,845	-	3,356,843,556
Funds Borrewed	-	7,633,932	19,316,883	154,886,912	111,681,137	48,760,830	-	342,279,694
Interbank money market takings	-	235,600,459	13,125,173	58,711,180	103,051,955	-	-	410,488,767
Securities issued (2)	-	51,070,148	21,579,104	118,161,005	315,348,858	111,189,168	-	617,348,283
Miscellaneous payables	442,323	108,782,406	349,933	548,514	917,473	-	47,394,949	158,435,598
Other liabilities (3)	1,506,635	20,592,960	34,403,451	1,322,934	4,117,684	2,877,306	419,915,182	484,736,152
Total liabilities	**1,134,005,472**	**2,223,961,086**	**540,616,764**	**423,318,860**	**541,062,327**	**162,859,149**	**467,310,131**	**5,493,133,789**
Liquidity gap	**(354,367,627)**	**(1,567,921,806)**	**(228,164,185)**	**441,280,240**	**1,366,367,414**	**605,740,419**	**(262,934,455)**	**-**
Net Off Balance Sheet Position	**-**	**5,691,499**	**259,568**	**(1,580,924)**	**21,199,191**	**-**	**-**	**25,569,334**
Receivables from Derivative Financial Instruments	-	313,040,834	275,712,758	60,729,438	178,194,872	114,112,386	-	941,790,288
Payables from Derivative Financial Instruments	-	307,349,335	275,453,190	62,310,362	156,995,681	114,112,386	-	916,220,954
Non-cash Loans	**319,530,736**	**26,285,136**	**96,992,291**	**307,064,813**	**153,562,406**	**8,188,697**	**4,433**	**911,628,512**

Prior Period – December 31, 2024	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed (1)	Total
Total assets	520,002,989	811,429,481	258,482,695	625,999,774	1,191,980,831	610,205,136	75,474,575	4,093,575,481
Total liabilities	672,104,763	1,716,435,910	586,513,720	336,047,999	381,358,491	80,599,409	320,515,189	4,093,575,481
Liquidity gap	**(152,101,774)**	**(905,006,429)**	**(328,031,025)**	**289,951,775**	**810,622,340**	**529,605,727**	**(245,040,614)**	**-**
Net Off Balance Sheet Position	**-**	**(1,059,127)**	**(364,417)**	**87,104**	**25,628,889**	**(438,015)**	**-**	**23,854,434**
Receivables from Derivative Financial Instruments	-	285,774,426	43,813,720	20,339,162	166,930,959	72,383,308	-	589,241,575
Payables from Derivative Financial Instruments	-	286,833,553	44,178,137	20,252,058	141,302,070	72,821,323	-	565,387,141
Non-cash Loans	**241,398,328**	**19,280,003**	**66,595,383**	**237,779,875**	**114,299,680**	**6,592,357**	**703,847**	**686,649,473**

(1) Subsidiaries, associates and tangible and intangible assets, investment properties, non-performing loans, expected credit loss and deferred tax asset are stated in "Undistributed" column.

(2) Subordinated debts are shown under securities issued.

(3) Equity and deferred tax liabilities are included in "Undistributed" column in other liabilities line.

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VI. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO(Continued)

Net Stable Funding Ratio

Net stable funding ratio (NSFR) is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding includes the portion of banks' liabilities and capital that are expected to be permanent; and required stable funding refers to the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refunded.

Available stable funding amount is calculated by summing the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of banks' liabilities and capital items valued in accordance with IFRS. Required stable funding amount will be found after applying the relevant consideration rates determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles on the Classification of Loans and the Provisions from the amounts of the banks' on-balance sheet assets and off-balance sheet liabilities valued in accordance with IFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of capital calculation periods as of March, June, September and December cannot be less than one hundred percent.

	Current Period- December 31, 2025	a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				Total Weighted Amounts
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
	Available stable funding					
1	Capital Instruments	478,303,525	-	-	33,616,424	511,919,949
2	Tier 1 Capital and Tier 2 Capital	478,303,525	-	-	33,616,424	511,919,949
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	727,984,182	983,057,665	41,228,871	5,965,262	1,599,922,124
5	Stable Deposits	135,294,965	213,491,511	1,388,745	19,613	332,685,092
6	Less Stable Deposits	592,689,217	769,566,154	39,840,126	5,945,649	1,267,237,032
7	Other Obligations	404,070,893	1,944,663,124	194,085,255	704,340,727	1,271,406,977
8	Operational deposits	147,215,518	562,984,982	-	-	281,492,491
9	Other Obligations	256,855,375	1,381,678,142	194,085,255	704,340,727	989,914,486
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	264,887,926	142,928,780	7,986	(2,511,528)	-
12	Derivative liabilities		-			
13	All other equity not included in the above categories	264,887,926	142,928,780	7,986	(2,511,528)	-
14	**Available stable funding**					**3,383,249,050**
	Required stable funding					
15	High Quality Liquid Assets					65,267,322
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	530,776,611	1,216,765,601	735,484,872	1,836,106,459	2,097,349,198
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	406,310,038	2,597,835	-	348,024

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VI. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO(Continued)

Net Stable Funding Ratio (Continued)

19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	65,635,249	36,124,063	15,250,288	7,804,491	30,693,531
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	464,866,446	763,971,196	698,295,157	1,762,547,172	2,008,482,399
21	*Loans with a risk weight of less than or equal to 35%*	-	-	-	-	-
22	Residential mortgages	-	10,358,236	19,341,592	65,754,796	57,590,531
23	*Residential mortgages with a risk weight of less than or equal to 35%*	-	10,358,236	19,341,592	65,754,796	57,590,531
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	274,916	2,068	-	-	234,713
25	Assets equivalent to interconnected liabilities					
26	Other Assets	333,942,292	169,915,623	220	15,251,933	384,008,448
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty		21,752,050			18,489,243
29	Derivative Assets		17,606,809			17,606,809
30	Derivative Liabilities before the deduction of the variation margin		3,576,658			357,666
31	Other Assets not included above	333,942,292	126,980,106	220	15,251,933	347,554,730
32	Off-balance sheet commitments		2,033,944,986	106,654,186	88,954,311	111,477,674
33	**Total Required stable funding**					**2,658,102,642**
34	**Net Stable Funding Ratio (%)**					**127.28**

The simple arithmetic NSFR average for the last three months of the current period is 128.66% (December 31, 2024: 139.44%).

As of December 31, 2025, the NSFR was 127.28% (December 31, 2024: 140.18%). Considering the amounts to which the consideration rate has been applied, the real person and retail customer deposits with the highest consideration rate within the scope of the legislation constitute 47.29% (31 December 2024: 48.84%) and debts to other persons account for 37.58% (31 December 2024: 36.83%). Performing Loans, which have the largest share in the Required Stable Fund, constitute 78.90% of the Required Stable Fund amount (December 31, 2024: 80.49%).

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VI. CONSOLIDATED LIQUIDITY RISK, LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO(Continued)

Net Stable Funding Ratio (Continued)

Prior Period- December 31, 2024		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				Total Weighted Amounts
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
Available stable funding						
1	Capital Instruments	323,090,964	-	-	28,541,734	351,632,698
2	Tier 1 Capital and Tier 2 Capital	323,090,964	-	-	28,541,734	351,632,698
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	387,932,508	886,559,243	36,651,638	5,804,768	1,198,481,476
5	Stable Deposits	90,887,783	172,335,344	1,239,556	100,023	251,334,571
6	Less Stable Deposits	297,044,725	714,223,899	35,412,082	5,704,745	947,146,905
7	Other Obligations	282,743,677	1,586,876,150	142,943,038	369,815,387	903,801,795
8	Operational deposits	90,942,569	320,907,322	-	-	160,453,661
9	Other Obligations	191,801,108	1,265,968,828	142,943,038	369,815,387	743,348,134
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	160,464,484	93,507,557	1,204	321,091	-
12	Derivative liabilities		-			
13	All other equity not included in the above categories	160,464,484	93,507,557	1,204	321,091	-
14	**Available stable funding**					**2,453,915,969**
Required stable funding						
15	High Quality Liquid Assets					31,790,344
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	529,469,338	1,261,487,487	519,616,337	1,149,661,386	1,408,973,766
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	539,816,790	-	-	103,963
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	48,926,156	72,447,342	8,804,704	5,545,549	28,153,925
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	480,372,838	639,819,004	494,855,412	1,097,939,397	1,337,876,749
21	Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
22	Residential mortgages	-	9,396,258	15,956,221	46,172,203	42,688,172
23	Residential mortgages with a risk weight of less than or equal to 35%	-	9,396,258	15,956,221	46,172,203	42,688,172
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	170,344	8,093	-	4,237	150,957
25	Assets equivalent to interconnected liabilities					
26	Other Assets	228,458,638	127,220,175	220	23,537,290	238,495,863
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty		26,298,271			22,353,530
29	Derivative Assets		12,588,021			12,588,021
30	Derivative Liabilities before the deduction of the variation margin		3,085,341			308,534
31	Other Assets not included above	228,458,638	85,248,542	220	23,537,290	203,245,778
32	Off-balance sheet commitments		1,269,223,220	88,804,082	67,747,634	71,288,747
33	**Total Required stable funding**					**1,750,548,720**
34	**Net Stable Funding Ratio (%)**					**140.18**

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VII. CONSOLIDATED LEVERAGE RATIO

Information on Issues that Cause Differences between Current Period and Previous Period Leverage Ratios

The Group's consolidated leverage rate which is calculated due to "Regulation on Banks' Measurement and Evaluation of Leverage Level" actualised as 5.18% (December 31, 2024: 5.34%). Increase in balance sheet assets and Tier I Capital transactions resulted in change on leverage rate compared to previous period. The Regulation adjudicated minimum leverage rate as 3%.

Summary comparison table of the total risk amount and the total asset amount in the consolidated financial statements prepared as per TAS

	Current Period	Prior Period
Total asset amount in the consolidated financial statements prepared as per TAS (1)	4,666,299,999	4,097,097,002
The difference between the total asset amount in the consolidated financial statements prepared as per TAS and the asset amount in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks (1)	3,366,930	3,521,521
The difference between the derivative financial instruments and the loan derivatives amounts in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the risk amounts (2)	(22,516,757)	(6,250,041)
The difference between the financial transactions with securities or goods warranty amounts in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the risk amounts (2)	418,331,058	303,857,848
The difference between the off-balance sheet transactions amount in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the risk amounts (2)	678,587,561	425,993,245
Other differences between the amount in the consolidated financial statements prepared as per the Communiqué on the Preparation of the Consolidated Financial Statements of Banks and the risk amounts (2)	(3,245,060,952)	(2,123,239,791)
Total risk amount	**6,558,515,874**	**5,194,752,457**

(1) The balances at the end of June 30, 2025 and December 31, 2024 prepared in accordance with Article 5, paragraph 6, of the Communiqué on the Preparation of the Consolidated Financial Statements of the Banks are included.

(2) The balances in the table represent the average of three months.

Leverage ratio common disclosure template

	On-balance sheet exposures	**Current Period - December 31, 2025 (*)**	**Prior Period- December 31, 2024(*)**
1.	On-balance sheet items (excluding derivatives and SFTs; including collateral)	5,266,364,875	3,645,398,508
2.	Assets deducted in determining Basel III Tier 1 capital	(4,830,953)	(2,480,744)
3.	Total on-balance sheet exposures (excluding derivatives and SFTs)	5,261,533,922	3,642,917,764
	Derivative exposures		
4.	Replacement cost	29,763,927	17,729,126
5.	Add-on amount	20,791,184	6,250,041
6.	Total derivative exposures	50,555,111	23,979,167
	Securities financing transaction exposures		
7.	Gross SFT assets (with no recognition of accounting netting)	60,218,245	93,526,218
8.	Agent transaction exposures	-	-
9.	Total securities financing transaction exposures	60,218,245	93,526,218
	Other off-balance sheet exposures		
10.	Off-balance sheet exposures with gross nominal amount	2,632,186,884	1,680,682,798
11.	Adjustment amounts off-balance sheet exposures with credit conversion factor	(388,682,886)	(246,353,490)
12.	Total off-balance sheet exposures	2,243,503,998	1,434,329,308
	Capital and total exposures		
13.	Tier 1 capital	395,004,767	277,262,092
14.	Total exposures	7,615,811,276	5,194,752,457
	Leverage ratio		
15.	Leverage ratio	5.18	5.34

(*) Calculated by using three months average of balances in Leverage Rate Notification table.

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VIII. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

Current Period - December 31, 2025	**Carrying Value**	**Fair Value**
Financial Assets:		
Receivables from Interbank Money Markets	2,320,160	2,320,160
Banks	82,828,154	82,828,154
Financial Assets at Fair Value through Profit or Loss	14,758,546	14,758,546
Financial Assets at Fair Value through Other Comprehensive Income	550,577,891	550,577,891
Assets Measured at Amortised Cost	657,080,686	688,024,915
Loans	3,089,696,584	2,798,037,458
Financial Liabilities:		
Bank Deposits	123,001,739	123,861,269
Other Deposits	3,356,843,556	3,327,640,870
Funds Borrowed	342,279,694	330,274,395
Marketable Securities	489,050,273	494,393,871
Subordinated Loans	128,298,010	125,665,438

Prior Period - December 31, 2024	**Carrying Value**	**Fair Value**
Financial Assets:		
Receivables from Interbank Money Markets	129,664,820	130,162,450
Banks	71,767,639	71,767,639
Financial Assets at Fair Value through Profit or Loss	2,611,172	2,611,172
Financial Assets at Fair Value through Other Comprehensive Income	544,224,889	544,224,889
Assets Measured at Amortised Cost	382,597,095	413,858,548
Loans	2,096,254,886	1,947,050,473
Financial Liabilities:		
Bank Deposits	77,407,341	77,378,537
Other Deposits	2,482,303,190	2,442,841,677
Funds Borrowed	296,153,191	281,293,686
Marketable Securities	213,701,282	218,222,423
Subordinated Loans	84,921,106	82,182,695

Fair values of available-for-sale financial assets and held-to-maturity investments are derived from market prices or in case of absence of such prices they are derived from prices of other marketable securities, whose interest rate, maturity date and other conditions are similar to securities held.

Fair value of loans is calculated by discounting future cash flows with the use of current market interest rates.

Fair value of funds borrowed with fixed interest rate are calculated by discounting cash flows with current market interest rates. Fair value of funds borrowed with floating interest rate is calculated according to repricing period by discounting cash flows with current market rates.

Fair value of other assets and liabilities is calculated by adding accumulated acquisition costs and the sum of the interest accrual.

Classification of Fair Value Measurement

TFRS 7 - Financial Instruments requires the classification of fair value measurements into a fair value hierarchy by reference to the observability and significance of the inputs used in measuring fair value of financial instruments measured at fair value to be disclosed. This classification basicly relies on whether the relevant inputs are observable or not. Observable inputs refer to the use of market data obtained from independent sources, whereas unobservable inputs refer to the use of predictions and assumptions about the market made by the Group. This distinction brings about a fair value measurement classification generally as follows:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices);

Level 3: Fair value measurements using inputs for the assets or liability that are not based on observable market data (unobservable inputs).

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VIII. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES (Continued)

Classification requires using observable market data if possible.

The classification of fair value measurements of financial assets and liabilities measured at fair value is as follows:

Current Period-December 31, 2025	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit/loss:	9,790,399	4,968,147	-	14,758,546
Debt securities	-	*4,968,147*	-	*4,968,147*
Equity securities	*2,422,404*	-	-	*2,422,404*
Other financial assets	*7,367,995*	-	-	*7,367,995*
Financial assets at fair value through other comprehensive income	541,805,099	8,311,483	461,309	550,577,891
Government debt securities	*532,896,400*	*8,289,940*	-	*541,186,340*
Equity securities	-	-	*461,309*	*461,309*
Other financial assets	*8,908,699*	*21,543*	-	*8,930,242*
Derivative financial assets at fair value through profit or loss	-	*45,243,636*	-	*45,243,636*
Investments in affiliates and subsidiaries	3,892,490	-	25,284,439	29,176,929
Total Financial Assets	**555,487,988**	**58,523,266**	**25,745,748**	**639,757,002**
Financial liabilities at fair value through profit/loss:				
Derivative financial liabilities at fair value through profit or loss	-	*(7,119,763)*	-	*(7,119,763)*
Total Financial Liabilities	**-**	**(7,119,763)**	**-**	**(7,119,763)**

(*) Fair values of the subsidiaries with fair values that are observable and not based on market data is calculated by independent valuation institutions using various methods (discounted cash flows and dividend method, adjusted net asset value method, peer comparison, realized company acquisitions and mergers). Depending on the changes in the assumptions used by independent valuation institutions in determining the fair value, the carrying value of the subsidiaries and affiliates may change.

Prior Period-December 31, 2024	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit/loss:	2,605,125	6,047	-	2,611,172
Debt securities	-	*6,047*	-	*6,047*
Equity securities	*1,398,228*	-	-	*1,398,228*
Other financial assets	*1,206,897*	-	-	*1,206,897*
Financial assets at fair value through other comprehensive income	542,254,205	1,668,965	301,719	544,224,889
Government debt securities	*535,538,105*	*1,651,221*	-	*537,189,326*
Equity securities	-	-	*301,719*	*301,719*
Other financial assets	*6,716,100*	*17,744*	-	*6,733,844*
Derivative financial assets at fair value through profit or loss	-	*26,447,481*	-	*26,447,481*
Investments in affiliates and subsidiaries	2,777,361	-	8,001,414	10,778,775
Total Financial Assets	**547,636,691**	**28,122,493**	**8,303,133**	**584,062,317**
Financial liabilities at fair value through profit/loss:				
Derivative financial liabilities at fair value through profit or loss	-	*(6,810,170)*	-	*(6,810,170)*
Total Financial Liabilities	**-**	**(6,810,170)**	**-**	**(6,810,170)**

(*) Fair values of the subsidiaries with fair values that are observable and not based on market data is calculated by independent valuation institutions using various methods (discounted cash flows and dividend method, adjusted net asset value method, peer comparison, realized company acquisitions and mergers). Depending on the changes in the assumptions used by independent valuation institutions in determining the fair value, the carrying value of the subsidiaries and affiliates may change.

The reconciliation from the beginning balances to the ending balances for fair value measurements in Level 3 of the fair value hierarchy as at and for the year ended December 31, 2025 is as follows:

Level 3	Current Period - December 31, 2025	Prior Period- December 31, 2024
Balance at the beginning of the year	8,303,133	6,030,268
Total gains or losses for the year recognized in profit or loss	-	-
Total gains or losses for the year recognized under equity	17,442,615	2,272,865
Balance at the end of the year	**25,745,748**	**8,303,133**

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IX. TRANSACTIONS CARRIED OUT ON BEHALF OF CUSTOMERS, ITEMS HELD IN TRUST

The Parent Bank provides buying, selling and custody services and management and advisory services in financial matters for its customers. The Group is not involved in trust activities.

X. CONSOLIDATED SEGMENT REPORTING

The Group operates in corporate, commercial, small business, retail, treasury and investment banking. Accordingly, the banking products served to customers are; time and demand deposit, accumulating account, repos, overdraft facilities, spot loans, foreign currency indexed loans, consumer loans, automobile and housing loans, working capital loans, discounted bills, overdraft facilities, gold loans, foreign currency loans, Eximbank loans, pre-export loans, ECA covered financing, letters of guarantee, letters of credit, export factoring, acceptance credits, draft facilities, forfaiting, leasing, insurance, forward, futures, salary payments, investment account, cheques, safety boxes, bill payments, tax collections, payment orders.

The Group provides service packages to its corporate, commercial and retail customers including deposit, loans, foreign trade transactions, investment products, cash management, leasing, factoring, insurance, credit cards, and other banking products. A customer-oriented branch network has been built in order to serve customers' needs effectively and efficiently.

Additionally, the Group provides "small business" banking service to enterprises in retail and service sectors. Products include overdraft accounts, POS machines, credit cards, cheque books, TL and foreign currency deposits, investment accounts, internet banking and call-center, debit card, and bill payment.

Retail banking customers form a wide-spread and sustainable deposit base for the Group. Individual customers' needs are met by diversified consumer banking products through branches and alternative delivery channels.

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X. CONSOLIDATED SEGMENT REPORTING (Continued)

Major financial statement items according to business lines:

Current Period	Retail Banking	Corporate/ Commercial Banking	Treasury and Investment Operations	Other and Undistributed	Total Operations
OPERATING INCOME/ EXPENSES					
Interest Income	162,760,052	468,689,814	406,221,880	4,064,264	1,041,736,010
Interest Expense	362,170,499	362,038,410	154,681,707	349,621	879,240,237
Net Interest Income/Losses (Net)	(199,410,447)	106,651,404	251,540,173	3,714,643	162,495,773
Net Fees and Commissions Income	21,333,318	47,482,068	2,985,726	-	71,801,112
Dividend Income	-	-	261,054	-	261,054
Trading Income/ Losses (Net)	-	-	7,046,134	-	7,046,134
Other Income	-	-	-	68,320,812	68,320,812
Allowance for Expected Credit Losses	-	-	-	81,239,872	81,239,872
Other Expenses	-	-	-	120,652,970	120,652,970
Based on Equity Method	-	-	1,057,769	-	1,057,769
Profit Before Taxes	**(178,077,129)**	**154,133,472**	**262,890,856**	**(129,857,387)**	**109,089,812**
Provision for taxes					(28,331,936)
Net Profit/ Loss					**80,757,876**
Segment Assets	612,781,601	2,073,170,599	2,450,408,796	326,921,733	5,463,282,729
Subsidiaries and Associates (Net)	-	-	29,851,060	-	29,851,060
TOTAL ASSETS	**612,781,601**	**2,073,170,599**	**2,480,259,856**	**326,921,733**	**5,493,133,789**
Segment Liabilities	1,583,805,045	1,842,842,005	1,434,369,862	287,489,908	5,148,506,820
Equity	-	-	-	344,626,969	344,626,969
TOTAL LIABILITIES	**1,583,805,045**	**1,842,842,005**	**1,434,369,862**	**632,116,877**	**5,493,133,789**

Prior Period	Retail Banking	Corporate/ Commercial Banking	Treasury and Investment Operations	Other and Undistributed	Total Operations
OPERATING INCOME/ EXPENSES					
Interest Income	102,613,287	338,741,363	302,744,585	1,247,584	745,346,819
Interest Expense	264,928,905	293,532,244	79,307,484	222,384	637,991,017
Net Interest Income/Losses (Net)	(162,315,618)	45,209,119	223,437,101	1,025,200	107,355,802
Net Fees and Commissions Income	13,280,590	29,923,550	2,086,051	-	45,290,191
Dividend Income	-	-	132,869	-	132,869
Trading Income/ Losses (Net)	-	-	(8,887,983)	-	(8,887,983)
Other Income	-	-	-	60,070,182	60,070,182
Allowance for Expected Credit Losses	-	-	-	53,115,830	53,115,830
Other Expenses	-	-	-	77,905,456	77,905,456
Based on Equity Method	-	-	917,635	-	917,635
Profit Before Taxes	**(149,035,028)**	**75,132,669**	**217,685,673**	**(69,925,904)**	**73,857,410**
Provision for taxes					(20,540,609)
Net Profit/ Loss					**53,316,801**
Segment Assets	412,032,191	1,390,787,884	2,082,668,931	196,855,865	4,082,344,871
Subsidiaries and Associates (Net)	-	-	11,230,610	-	11,230,610
TOTAL ASSETS	**412,032,191**	**1,390,787,884**	**2,093,899,541**	**196,855,865**	**4,093,575,481**
Segment Liabilities	1,235,566,941	1,302,220,681	1,137,502,401	182,086,731	3,857,376,754
Equity	-	-	-	236,198,727	236,198,727
TOTAL LIABILITIES	**1,235,566,941**	**1,302,220,681**	**1,137,502,401**	**418,285,458**	**4,093,575,481**

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT

The footnotes and related explanations published in the Official Gazette No. 29511 dated October 23, 2015 and prepared in accordance with the "Explanations Communique on Explanations to the Public Regarding Banks Risk Management" entered into force as of March 31, 2016 are given in this section. Since the Group uses a standardised approach to capital adequacy calculations, there is no disclosure within the scope of the internal rating-based approach.

In the face of sudden and unexpected changes that may arise regarding macroeconomic indicators and Bank-specific situations; the Parent Bank, reveals the risks that may be exposed such as income / expense effect, capital loss, economic value change, liquidity adequacy through various reports and stress tests conducted daily, weekly and monthly.

The development of the risk culture by the Group in parallel with the changes in economic conjuncture and risk perception is considered as an important factor, and it aims to provide risk awareness and sensitivity in the actions to be taken. In this direction, the training given to the personnel, risk measurements and reporting, risk reporting to the Board of Directors, Senior Management and committees, the risk appetite framework created by the Parent Bank and the internal capital adequacy assessment process make a significant contribution to the dissemination of the risk culture.

1. Information on Risk Management and Overview of Risk Weighted Amounts

Risk Management Strategy

The Group manages assets and values which are entrusted to it effectively and efficiently in order to increase the constant contribution to customers, shareholders and the society. The Group adopted the forward-looking risk-based approach in all activities undertaken by creating assets in a high quality and managing obligations well. Generating the systems and processes of risk management and observation of its effectiveness are structured in the responsibility of Board of Directors. Current risk profile of the bank defines the all the internal and external important risks arises from the operating environment, the regulatory or economic environment. These risks defined on the console and non-console level are managed with policies and implementation procedures approved by the Bank's Board of Directors. To achieve this, Risk Management Department working under the Audit Committee, Inspection Board Department and Internal Control Department are working in coordination with all the departments at the same time.

Risk management strategy of the Group is basically to avoid legal risks and risks which are unlikely to occur but have a huge impact, to take measures to minimize the risks (to reduce risks) that may arise due to the nature of banking activities, to purchase protection, insurance or techniques such as credit derivatives in order to transfer risks to the third parties (transfer of risk) and the acceptance of risks that are unlikely to occur and have small impact.

Within the scope of the general principles and principles observed by The Group in the context of risk management, the internal capital adequacy assessment process (İSEDES) is established in parallel with the budgeting process to determine the internal capital targets consistent with the risk profile and the activity environment and the effects of scenario outcomes on the Group projections is evaluated. In addition, within the scope of the "Regulation on Measures Plans to be Prepared by Systemically Important Banks", the Bank contributes to the preparation of the Measures Plan.

As a part of risk appetite structure, risk limits are set and over-limit exemptions and early warning levels are observed/followed. The Parent Bank's risk level is limited to the limits consistent with risk appetite. Risk limits are determined in accordance with the size and complexity of the Parent Bank's risk levels, activities, products and services. The limits are reviewed regularly according to market conditions, the Bank's strategy and the risk appetite and updated when necessary. In addition to the limits, early warning levels indicating that the limits are approached are also determined. If the limit levels are approached or exceeded, the relevant units take the necessary actions.

The risks may arise from the new products and services and effects of these risks are analyzed. For the quantification of quantifiable risks and the qualitative evaluation of non-quantifiable. Effective and applicable systems which are compatible with the Parent Bank's product range and fields of activity are developed.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

In response to the sudden and unexpected changes in the macroeconomic indicators and the Group's specific circumstances, the risks can be exposed to such as income/expenditure effect, capital loss, economic value change, liquidity adequacy are presented by various reports and stress tests conducted daily, weekly, monthly and annually. These reports and stress tests play an active role in the process of making decisions in the context of risk- based approach. Risks subject to stress tests contains all the risks related to the Group's risk group (on the consolidated balance sheet – off the consolidated balance sheet). These risks are subject to stress test applications independently, and can be subject to stress test applications in an integrated way taking into account interactions between them.

Risks which are subject to stress test applications can be evaluated on portfolio and activities basis, consolidated and non – consolidated basis, at specific and general levels. Specific stress test applications are performed with sensitivity and scenario analysis specific to particular portfolio and activity. General stress test applications are established to ensure that Group's risks are seen in an integrated perspective. Relations between risks are taken into account by the correlation effect and relations between portfolios are considered with diversification effect. Furthermore, in addition to stress tests, reverse stress tests that enable us to evaluate which risk factors and which risk concentrations causes significant loss indicators designed from the outset are conducted.

The Risk Management Department uses the methods appropriate to national legislation and international practices to evaluate and monitor the developments in risks, to take necessary measures, to establish risk limits, to stay within the specified limits, and to perform the necessary analysis, measurement and reporting.

Risk weighted amounts

		Risk Weighted Amount		Minimum Capital Requirements
		Current Period- December 31, 2025	Prior Period - December 31, 2024	Current Period- December 31, 2025
1	**Credit Risk (excluding counterparty credit risk) (*)**	**2,632,231,930**	**1,903,016,512**	**210,578,554**
2	Standardised approach	2,632,231,930	1,903,016,512	210,578,554
3	Internal rating-based approach	-	-	-
4	**Counterparty Credit Risk**	**66,369,351**	**59,926,001**	**5,309,548**
5	Standardised approach for counterparty credit risk	66,369,351	59,926,001	5,309,548
6	Internal model method	-	-	-
7	**Equity position in banking book under basic risk weighting or internal rating based**	-	-	-
8	**Equity investments in funds - look-through approach**	-	**1,081,572**	-
9	**Equity investments in funds - mandate-based approach**	-	-	-
10	**Equity investments in funds - 1250% weighted risk approach**	-	-	-
11	**Settlement Risk**	-	-	-
12	**Securitization positions in banking accounts**	-	-	-
13	IRB ratings-based approach	-	-	-
14	IRB Supervisory formula approach	-	-	-
15	SA/simplified supervisory formula approach	-	-	-
16	**Market risk**	**65,278,256**	**14,201,756**	**5,222,260**
17	Standardised approach	65,278,256	14,201,756	5,222,260
18	Internal model approaches	-	-	-
19	**Operational Risk**	**211,070,057**	**128,609,507**	**16,885,605**
20	Basic Indicator Approach	211,070,057	128,609,507	16,885,605
21	Standardised approach	-	-	-
22	Advanced measurement approach	-	-	-
23	**The amounts below the thresholds for deduction from capital (subject to a 250% risk weight)**	-	-	-
24	**Floor adjustment**	-	-	-
25	**Total (1+4+7+8+9+10+11+12+16+19+23+24)**	**2,974,949,594**	**2,106,835,348**	**237,995,967**

(*) Amounts below the equity deduction thresholds and investments in KYK are excluded.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

2. Linkages between Financial statements and Regulatory Exposures (Continued)

a) Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories

		Carrying values of items (according to TAS)				
Current Period- December 31, 2025	**Carrying values as reported in published financial statements**	**Subject to credit risk**	**Subject to counterparty credit risk**	**Subject to the securitization**	**Subject to market risk**	**Not subject to capital requirements or subject to deduction from capital**
Assets						
Cash and balances at central bank	897,210,084	897,210,084	-	-	-	-
Banks	82,828,154	82,828,154	-	-	-	-
Receivables from Money Markets	2,320,160	2,309,149	-	-	11,011	-
Financial assets at fair value through profit or loss	14,758,546	5,823,430	-	-	8,935,116	-
Financial assets at fair value through other comprehensive income	550,577,891	550,577,891	196,894,318	-	-	-
Financial assets measured at amortised cost	657,080,686	657,080,686	288,484,776	-	-	-
Derivative financial assets	45,243,636	-	45,243,636	-	5,138,051	-
Non-performing financial assets	89,426,560	89,426,560	-	-	-	-
Allowance for expected credit losses (-)	(101,790,550)	(54,811,158)	-	-	-	(46,979,392)
Loans (Net)	3,000,270,024	3,000,279,547	-	-	-	(9,523)
Non-Currents Assets or Dısposal Groups "Held For Sale" And "From Dıscontınued Operatıons (Net)	3,165,065	3,165,065	-	-	-	-
Investments in associates (Net)	25,399,150	25,399,150	-	-	-	-
Leasing receivables	4,451,910	4,451,910	-	-	-	-
Investments in subsidiaries (Net)	-	-	-	-	-	-
Tangıble Assets (Net)	70,820,789	73,979,855	-	-	-	(3,159,066)
Intangıble Assets and Goodwıll (Net)	1,804,811	-	-	-	-	(1,804,811)
Investment properties (net)	13,231,916	-	-	-	-	-
Currents Tax Assets (Net)	3,538,755	-	-	-	-	-
Deferred Tax Assets	119,342	119,342	-	-	-	-
Other assets	132,676,860	132,958,299	-	-	-	(281,439)
Total assets	**5,493,133,789**	**5,470,797,964**	**530,622,730**	**-**	**14,084,178**	**(52,234,231)**
Liabilities						
Deposits	3,479,845,295	-	-	-	-	3,479,845,295
Loans Received	342,279,694	-	-	-	-	342,279,694
Money Market Funds	410,488,767	-	428,986,872	-	-	(18,498,105)
Marketable Securities (Net)	489,050,273	-	-	-	-	489,050,273
Funds	3,005	-	-	-	-	3,005
Financial Liabilities at Fair Value Through Profit or Loss	-	-	-	-	-	-
Derivative Financial Liabilities	7,119,763	-	7,119,763	-	3,909,622	-
Factoring Payables	11	-	-	-	-	11
Lease Payables	3,932,094	-	-	-	-	3,932,094
Provisions	25,155,834	-	-	-	-	25,155,834
Current Tax Liabilities	28,981,505	-	-	-	-	28,981,505
Deferred Tax Assets	3,427,492	-	-	-	-	3,427,492
Liabilities Related to Non-Current Assets "Held for Sale" and "Discontinued Operations" (Net)	-	-	-	-	-	-
Subordinated debts	128,298,010	-	-	-	-	128,298,010
Other Liabilities	229,925,077	-	-	-	-	229,925,077
Shareholders' Equity	344,626,969	-	-	-	-	344,626,969
Total liabilities	**5,493,133,789**	**-**	**436,106,635**	**-**	**3,909,622**	**5,057,027,154**

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

2. Linkages between Financial statements and Regulatory Exposures (Continued)

a) Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories (Continued)

		Carrying values of items (according to TAS)				
Prior Period- December 31, 2024	**Carrying values as reported in published financial statements**	**Subject to credit risk**	**Subject to counterparty credit risk**	**Subject to the securitization**	**Subject to market risk**	**Not subject to capital requirements or subject to deduction from capital**
Assets						
Cash and balances at central bank	768,495,924	768,495,924	-	-	-	-
Banks	71,767,639	71,767,639	-	-	-	-
Receivables from Money Markets	129,664,820	71,338,184	58,314,621	-	12,015	-
Financial assets at fair value through profit or loss	2,611,172	2,179,623	-	-	431,549	-
Financial assets at fair value through other comprehensive income	544,224,889	544,224,889	313,013,940	-	-	-
Financial assets measured at amortised cost	382,597,095	382,597,095	275,869,227	-	-	-
Derivative financial assets	26,447,481	-	26,447,481	-	653,346	-
Non-performing financial assets	38,425,583	38,425,583	-	-	-	-
Allowance for expected credit losses (-)	(70,232,669)	(24,539,604)	-	-	-	(45,693,065)
Loans (Net)	2,057,829,303	2,057,850,842	-	-	-	(21,539)
Non-Currents Assets or Dısposal Groups "Held For Sale" And "From Dıscontınued Operatıons (Net)	1,076,195	1,076,195	-	-	-	-
Investments in associates (Net)	8,388,765	8,388,765	-	-	-	-
Leasing receivables	2,841,845	2,841,845	-	-	-	-
Investments in subsidiaries (Net)	-	-	-	-	-	-
Tangıble Assets (Net)	40,190,663	41,648,622	-	-	-	(1,573,872)
Intangıble Assets and Goodwıll (Net)	1,349,495	-	-	-	-	(1,349,495)
Investment properties (net)	18,803,793	-	-	-	-	-
Currents Tax Assets (Net)	884,331	-	-	-	-	-
Deferred Tax Assets	4,898,661	4,898,661	-	-	-	-
Other assets	63,310,496	63,416,198	-	-	-	(105,702)
Total assets	**4,093,575,481**	**4,034,610,461**	**673,645,269**	**-**	**1,096,910**	**(48,743,673)**
Liabilities						
Deposits	2,559,710,531	-	-	-	-	2,559,710,531
Loans Received	296,153,191	-	-	-	-	296,153,191
Money Market Funds	508,558,313	-	510,714,217	-	-	(2,155,904)
Marketable Securities (Net)	213,701,282	-	-	-	-	213,701,282
Funds	3,005	-	-	-	-	3,005
Financial Liabilities at Fair Value Through Profit or Loss	-	-	-	-	-	-
Derivative Financial Liabilities	6,810,170	-	6,810,170	-	654,488	-
Factoring Payables	376	-	-	-	-	376
Lease Payables	5,432,049	-	-	-	-	5,432,049
Provisions	28,448,841	-	-	-	-	28,448,841
Current Tax Liabilities	11,014,330	-	-	-	-	11,014,330
Deferred Tax Assets	2,165,638	-	-	-	-	2,165,638
Liabilities Related to Non-Current Assets "Held for Sale" and "Discontinued Operations" (Net)	-	-	-	-	-	-
Subordinated debts	84,921,106	-	-	-	-	84,921,106
Other Liabilities	140,457,922	-	-	-	-	140,457,922
Shareholders' Equity	236,198,727	-	-	-	-	236,198,727
Total liabilities	**4,093,575,481**	**-**	**517,524,387**	**-**	**654,488**	**3,576,051,094**

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

2. Linkages between Financial statements and Regulatory Exposures (Continued)

b) Main sources of differences between regulatory exposure amounts and carrying values in financial statements

	Current Period- December 31, 2025	**Total**	**Items subject to credit risk**	**Items subject to securitisation**	**Items subject to counterparty credit risk**	**Items subject to market risk**
1	**Asset carrying value amount under scope of regulatory consolidation**	**5,440,899,558**	**5,470,797,964**	**-**	**530,622,730**	**14,084,178**
2	Liabilities carrying value amount under regulatory scope of consolidation	436,106,635	-	-	436,106,635	3,909,622
3	Total net amount under regulatory scope of consolidation	5,004,792,923	5,470,797,964	-	94,516,095	10,174,556
4	Off-balance sheet amounts	-	-	-	49,758,298	-
5	Differences in valuations	-	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7	Differences due to consideration of provisions	-	-	-	-	-
8	Differences due to prudential filters	-	-	-	-	-
9	Differences due to risk reduction	-	-	-	408,939,187	-
10	**Exposure amounts considered for regulatory**	**5,004,792,923**	**5,470,797,964**	**-**	**553,213,580**	**10,174,556**

	Prior Period- December 31, 2024	**Total**	**Items subject to credit risk**	**Items subject to securitisation**	**Items subject to counterparty credit risk**	**Items subject to market risk**
1	**Asset carrying value amount under scope of regulatory consolidation**	**4,044,831,808**	**4,034,610,461**	**-**	**673,645,269**	**1,096,910**
2	Liabilities carrying value amount under regulatory scope of consolidation	517,524,387	-	-	517,524,387	654,488
3	Total net amount under regulatory scope of consolidation	3,527,307,421	4,034,610,461	-	156,120,882	442,422
4	Off-balance sheet amounts	-	-	-	25,684,523	-
5	Differences in valuations	-	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7	Differences due to consideration of provisions	-	-	-	-	-
8	Differences due to prudential filters	-	-	-	-	-
9	Differences due to risk reduction	-	-	-	629,008,720	-
10	**Exposure amounts considered for regulatory**	**3,527,307,421**	**4,034,610,461**	**-**	**810,814,125**	**442,422**

c) Explanations of differences between accounting and regulatory exposure amounts

There is no significant difference between the amounts assessed pursuant to TAS and the risk amounts used within the scope of capital adequacy reported on the financial statements.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations

a) General Information on Credit Risk

If the counterparty does not partially or completely fulfill its obligations in accordance with contract, the credit risk is exposed. The Group's definition of credit risk contains the credit risk in all products and activities based on the credit definition of law of banking.

In accordance with the articles 51 and 54 of banking law and in compliance with legal legislation in order to restrict the credit risk in the crediting operations; branches, regional directorates, general directorate crediting units, deputy general manager responsible for credits, general manager, credit committee and board of directors determine the credit limits for counterparties within the framework of lending authority limits and provide credits within these limits.

Crediting activities are one of the basic and extensive fields of activities. The Parent Bank can provide all kind of crediting activities with its experience, competitiveness, variety of product and services. Parallel to this, it has a wide range of organization, regulation (legislation/documentation) and system infrastructure for the marketing, allocation and monitoring process of credit.

While establishing infrastructure, it is also supervised that all activities can be performed on a risk basis, in addition to providing the highest level of efficiency in the processes of the credits.

Credit management is not the single function within the Parent Bank and it is not restricted to the only one unit and responsibility area. Credit management is a process carried out together with different units and employees with different roles, authorities and responsibilities.

Credit facility functions are mainly carried out by the consecration units and in addition to the transactions done by the business units announced by the head of the Credit Management Department, relevant policy, strategy and framework documents are constituted by taking account of the international implementations and national legislation in order to ensure the effective and healthy management of the credit risk. The basic principles and principles of the policy, strategy and framework documents and the identification, measurement, monitoring and reporting of risk within the scope of risk management are determined. In the management of the credit risk, it is essential to consider all risk categories that may lead to capital requirements. In this subjected process, allocation units, evaluation and rating units, and risk management units are playing an active role.

The Parent Bank's Risk Management Department continues its activities to assess, analyze and report on the credit risk in line with the policy document and measurement results and to determine the effect of the Group on the capital requirement.

Within the results of the studies made in this context, it is possible to establish better portfolios with lower potential asset classes (credit types and/or counterparties) by sharing them with the Parent Bank's top management and the units managing the loan portfolios, trying to be a guide in these matters.

In order to identify the risks which are created by loan concentrations and to create a balanced loan portfolio, sectoral, large credit and country risk limits have been determined, and these limits are regularly reviewed and updated taking into account the Parent Bank's credit policy, risk appetite and economic changes.

The eventual aim of the Parent Bank is using credit risk inherent management methods in accordance with Basel III and best international implementations. In this context, studies of IRB (Internal Ratings Based Approach) are carried out. Within the scope of IRB studies, politics and procedures are updated as risk-focused. In addition, the work involves the correctness, precision and consistency of the models, which are used by the Parent Bank, and the ratios of them in determining these criteria, measuring the general coherence of the other parts of the models, and basically, the work is continued in terms of qualitative and quantitative validation (verification) of the Parent Bank's inner credit rating systems.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

a) General Information on Credit Risk (Continued)

Credit Quality of Assets

		Gross carrying values of (according to TAS)		Allowances / Impairment	Net Values
Current Period- December 31, 2025		**Defaulted Exposures**	**Defaulted Exposures**		
1	Loans	89,426,560	3,000,270,024	101,613,505	2,988,083,079
2	Debt Securities	-	1,192,688,459	688,751	1,191,999,708
3	Off-balance sheet exposure	2,027,441	2,674,390,932	220,326	2,676,198,047
4	**Total**	**91,454,001**	**6,867,349,415**	**102,522,582**	**6,856,280,834**

		Gross carrying values of (according to TAS)		Allowances / Impairment	Net Values
Prior Period- December 31, 2024		**Defaulted Exposures**	**Defaulted Exposures**		
1	Loans	38,425,583	2,057,829,303	69,820,396	2,026,434,490
2	Debt Securities	-	931,752,829	2,523,127	929,229,702
3	Off-balance sheet exposure	1,634,835	1,723,956,765	139,368	1,725,452,232
4	**Total**	**40,060,418**	**4,713,538,897**	**72,482,891**	**4,681,116,424**

Changes in Stock of Defaulted Loans and Debt Securities (*)

		Current Period- December 31, 2025	Prior Period- December 31, 2024
1	**Defaulted Loans and debt securities at end of the previous reporting period**	**38,425,583**	**20,765,778**
2	Loans and debt securities that have defaulted since the last reporting period	74,060,417	32,182,713
3	Returned to non-defaulted status	384,974	4,618,922
4	Amounts written-off	1,178,046	1,021,927
5	Other Changes	(21,496,420)	(8,882,059)
6	**Defaulted Loans and debt securities at end of the reporting period (1+2-3-4±5)**	**89,426,560**	**38,425,583**

(*) Indemnified non-cash loans of the firms which are followed under "Non-performing Loans" accounts are not included in the table.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

a) General Information on Credit Risk (Continued)

Additional disclosure related to the credit quality of assets

As per the provisions of "Regulation on the Procedures and Principles for Classification of Loans and Provisions to be Set Aside" published by BRSA, capital and interest payments, and loans unpaid within their maturity or on their due date are accepted to be overdue. Loans the collection of whose capital and interest payments are overdue more than 90 days and the loans whose debtors are decided by the Bank to have lost their credit ratings are deemed to be depreciated or loans for which provision is allocated.

The Parent Bank calculates its expected loss provisions in scope of TFRS 9, as laid out in detail in Information on Expected Loss Provisions no. VIII in the Accounting Policies.

Restructuring that can be applied for performing or non-performing receivables is done by changing the terms of the loan contract or by partially or completely refinancing the loan due to the financial difficulties that the borrower is facing or is likely to encounter in the payments.

Breakdown of receivables in terms of geographic regions, sectors and remaining maturities

Breakdown of receivables in terms of geographic regions

Credit receivables/risks	Current Period – December 31, 2025	Prior Period – December 31, 2024
Domestic	2,832,100,379	1,934,646,183
European Union Countries	36,465,295	25,017,456
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	13,459,167	8,072,291
Other	118,245,183	90,093,373
Total	**3,000,270,024**	**2,057,829,303**

(*) OECD Countries other than EU countries, USA and Canada.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

a) General Information on Credit Risk (Continued)

Breakdown of loan receivables by sector

Current Period- December 31, 2025

Breakdown of loan receivables by sector	Cash Loans	Impaired Loans	Provisions
Agricultural	**61,440,553**	**778,736**	**541,286**
Farming and raising livestock	59,910,293	712,409	500,084
Forestry	457,680	47,902	40,649
Fishing	1,072,580	18,425	553
Manufacturing	**942,204,844**	**16,418,188**	**11,989,917**
Mining and Quarrying	58,254,568	249,818	215,183
Production	756,369,386	14,246,612	10,096,560
Electricity, Gas, Water	127,580,890	1,921,758	1,678,174
Construction	**251,074,601**	**8,403,963**	**6,808,990**
Services	**1,120,701,011**	**28,904,574**	**17,953,730**
Wholesale and Retail Trade	382,489,158	11,594,783	8,409,712
Accommodation and Dining	90,262,310	505,188	369,728
Transportation and Telecommunication	292,410,192	2,451,626	1,997,784
Financial Institutions	95,669,531	186,406	171,407
Real Estate and Rental Services	182,377,141	411,031	326,786
Professional Services	54,124,144	13,568,632	6,570,917
Educational Services	7,390,291	28,969	24,586
Health and Social Services	15,978,244	157,939	82,810
Other	**624,849,015**	**34,921,099**	**17,606,215**
Total	**3,000,270,024**	**89,426,560**	**54,900,138**

Prior Period- December 31, 2024

Breakdown of loan receivables by sector	Cash Loans	Impaired Loans	Provisions
Agricultural	**30,188,106**	**282,499**	**197,152**
Farming and raising livestock	28,163,670	231,022	166,221
Forestry	1,712,876	50,920	30,374
Fishing	311,560	557	557
Manufacturing	**721,057,923**	**8,709,147**	**6,513,467**
Mining and Quarrying	57,317,661	372,212	351,351
Production	583,378,356	6,577,701	4,573,874
Electricity, Gas, Water	80,361,906	1,759,234	1,588,242
Construction	**133,367,836**	**4,939,105**	**4,149,384**
Services	**726,380,948**	**12,527,436**	**8,002,789**
Wholesale and Retail Trade	256,803,781	5,285,833	3,730,607
Accommodation and Dining	67,854,313	254,299	179,876
Transportation and Telecommunication	182,950,036	1,771,610	1,503,490
Financial Institutions	65,431,730	196,702	173,994
Real Estate and Rental Services	109,669,120	291,034	232,212
Professional Services	28,506,375	4,550,686	2,035,699
Educational Services	4,629,905	37,483	35,138
Health and Social Services	10,535,688	139,789	111,773
Other	**446,834,490**	**11,967,396**	**5,825,174**
Total	**2,057,829,303**	**38,425,583**	**24,687,966**

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

Breakdown by outstanding maturity

Current Period - December 31, 2025

Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Total
406,540,586	243,059,586	728,214,379	1,103,255,054	519,200,419	3,000,270,024

Prior Period - December 31, 2024

Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Total
346,686,900	214,855,704	517,370,073	605,660,540	373,256,086	2,057,829,303

Amounts of provision allocated receivables (According to the definition used by the Bank in accounting) based on geographical area and sector and amounts deducted from the assets with the related provisions

Breakdown by of provision allocated receivables by geographical area

Current Period - December 31, 2025

Geographical Area	Loans Receivables (Risks)	Provisions
Domestic	88,215,664	53,916,718
European Union Countries	825,200	597,724
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	385,696	385,696
Other	-	-
Total	**89,426,560**	**54,900,138**

(*) OECD Countries other than EU countries, USA and Canada.

Prior Period - December 31, 2024

Geographical Area	Loans Receivables (Risks)	Provisions
Domestic	37,172,536	23,620,811
European Union Countries	1,087,993	902,101
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	165,054	165,054
Other	-	-
Total	**38,425,583**	**24,687,966**

(*) OECD Countries other than EU countries, USA and Canada.

Aging analysis for overdue receivables

	Current Period- December 31, 2025(*)	Prior Period- December 31, 2024(*)
31-60 days overdue	18,847,842	12,262,833
61-90 days overdue	13,595,539	7,439,821

(*) Loan receivables with overdue loans are taken into consideration.

Breakdown of restructured receivables based on whether or not provisions are allocated

Payment Plan Extensions	Current Period- December 31, 2025	Prior Period- December 31, 2024
Standard Loans	1,708	14,155
Loans Under Close Monitoring	161,479,605	86,058,788
Non-performing Loans	7,491,544	3,862,448

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

b) Credit Risk Mitigation

Qualitative disclosure on credit risk mitigation techniques

Credit risk mitigation techniques in the Parent Bank are evaluated within the scope of the "Policy Document on Credit Risk Management". Within the scope of "Communiqué on Credit Risk Mitigation Techniques", published in the Official Gazette dated September 6, 2014, numbered 29111 simple financial guarantee method is used for financial guarantees. Cash and cash equivalents, Treasury support containing Credit Guarantee Fund securities and guarantees are used to mitigate credit risk.

Policies regarding the valuation of financial collateral and the appraisal of the valuations and policies and procedures for the valuation of real estate established for the collateral of mortgage-backed loans, which are an asset class, have been established. These policies and procedures have been prepared in accordance with the "Communiqué on Credit Risk Mitigation" and cover the minimum requirements for collateral valuation and management.

The Parent Bank receives collaterals such as mortgages, sureties/guarantees and financial collaterals for the loans given.

Credit Risk Mitigation Techniques

	Current Period - December 31, 2025	Exposures unsecured: carrying amount	Exposures secured by collaterals	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	2,329,286,710	658,796,369	554,977,547	117,616,216	102,195,603	-	-
2	Debt Securities	1,191,999,708	-	-	-	-	-	-
3	**Total**	**3,521,286,418**	**658,796,369**	**554,977,547**	**117,616,216**	**102,195,603**	**-**	**-**
4	Of which Defaulted	89,426,560	-	-	-	-	-	-

	Prior Period - December 31, 2024	Exposures unsecured: carrying amount	Exposures secured by collaterals	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	1,643,351,145	383,083,345	363,214,260	59,266,016	48,096,308	-	-
2	Debt Securities	929,229,702	-	-	-	-	-	-
3	**Total**	**2,572,580,847**	**383,083,345**	**363,214,260**	**59,266,016**	**48,096,308**	**-**	**-**
4	Of which Defaulted	38,425,583	-	-	-	-	-	-

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

c) Credit risk under Standardised approach

Qualitative disclosures on banks' use of external credit ratings under the standardised approach for credit risk

The rating grades determined by the Islamic International Rating Agency, Fitch Ratings, and JCR Eurasia Rating are used in deciding the risk weights of the risk classes specified in article 6 of the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy.

The Islamic International Rating Agency (IIRA) ratings are taken into account for country ratings in the capital adequacy calculations for the risk class of receivables from central governments or central banks. For central government and central banks that are not rated by the IIRA rating agency, the country risk classification published by the Organization for Economic Cooperation and Development (OECD) is taken as the basis.

In addition, with the BRSA's decision numbered 8875 dated 21.02.2020, the regulation regarding which asset category can be used and which credit quality level corresponds to the rating grades given by JCR Eurasia Rating has been implemented.

In capital adequacy calculations, JCR Eurasia Ratings are used as a credit rating agency. The credit scores of the Islamic International Rating Agency and Fitch Ratings continue to be used in the aforementioned calculations.

The table below shows which of the credit quality levels specified in the annex of the Regulation on the Measurement and Evaluation of Capital Adequacy of Banks corresponds to the rating of the credit rating agency.

Ratings Matched	Credit Quality Rank	Fitch	IIRA	JCR Eurasia Rating	
				Banks TL	Institutional TL
Long Term Credit Ratings	1	AAA and AA-	AAA/AA-	AAA/AA-	AAA/AA-
	2	A+ and A-	A+/A-	A+/A-	A+/A-
	3	BBB+ and BBB-	BBB+/BBB-	BBB+/BBB-	BBB+/BB-
	4	BB+ and BB-	BB+/BB-	BB+/BB-	
	5	B+ and B-	B+/B-	B+/B-	BB- below
	6	CCC+ and below	B- below	B- below	

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects

	Current Period-December 31, 2025	Exposures before Credit Conversion Factors and CRM		Exposures post- Credit Conversion Factors and CRM		RWA and RWA density	
	Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA
1	Exposures to central governments or central banks	1,919,335,140	3,924,307	1,987,556,456	1,868,333	1,694,776	0.09%
2	Exposures to regional governments or local authorities	30,590,301	1,630,787	30,590,301	807,414	15,253,934	48.58%
3	Exposures to public sector entities	12,483,525	2,581,497	12,483,525	630,517	12,766,081	97.35%
4	Exposures to multilateral development banks	-	-	-	-	-	-
5	Exposures to international organizations	-	-	-	-	-	-
6	Exposures to institutions	91,877,917	26,838,818	91,877,918	11,545,843	34,387,714	33.25%
7	Exposures to corporates	1,100,781,522	1,088,122,960	1,032,560,206	432,863,717	1,263,440,531	86.22%
8	Retail exposures	909,356,373	1,283,542,872	909,356,373	101,711,347	751,538,349	74.33%
9	Exposures secured by residential property	130,421,259	16,891,926	130,421,259	9,088,117	48,828,282	35.00%
10	Exposures secured by commercial real estate	371,138,952	85,683,854	371,138,952	52,091,398	276,619,839	65.36%
11	Past-due loans	34,362,817	-	34,362,817	-	26,746,766	77.84%
12	Higher-risk categories by the Agency Board	15,943,883	1,373,950	15,943,883	964,734	24,967,234	147.66%
13	Exposures in the form of covered bonds	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-
16	Other assets	206,012,327	-	206,012,327	-	144,566,906	70.17%
17	Investment in equities	31,421,518	-	31,421,518	-	31,421,518	100.00%
18	**Total**	**4,853,725,534**	**2,510,590,971**	**4,853,725,535**	**611,571,420**	**2,632,231,930**	**48.16%**

	Prior Period-December 31, 2024	Exposures before Credit Conversion Factors and CRM		Exposures post- Credit Conversion Factors and CRM		RWA and RWA density	
	Asset classes	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA
1	Exposures to central governments or central banks	1,593,656,982	3,149,683	1,617,767,599	1,618,553	2,623,487	0.16%
2	Exposures to regional governments or local authorities	31,999,183	1,530,187	31,999,183	756,812	16,327,508	49.85%
3	Exposures to public sector entities	9,996,217	2,676,048	9,996,217	725,805	10,484,747	97.79%
4	Exposures to multilateral development banks	-	306,743	-	306,743	-	-
5	Exposures to international organizations	-	-	-	-	-	-
6	Exposures to institutions	62,901,483	20,012,103	62,901,484	11,212,781	27,603,692	37.24%
7	Exposures to corporates	887,104,451	821,017,354	862,993,834	347,336,476	1,044,610,689	86.31%
8	Retail exposures	531,265,287	715,752,181	531,265,287	49,284,355	431,346,112	74.30%
9	Exposures secured by residential property	97,633,499	12,197,063	97,633,499	6,319,905	36,383,691	35.00%
10	Exposures secured by commercial real estate	230,960,260	58,811,080	230,960,260	34,423,845	171,172,957	64.50%
11	Past-due loans	13,624,364	-	13,624,364	-	11,867,014	87.10%
12	Higher-risk categories by the Agency Board	23,731,481	1,007,723	23,731,481	541,462	41,340,126	170.31%
13	Exposures in the form of covered bonds	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	1,081,572	-	1,081,572	-	1,081,572	100.00%
16	Other assets	162,035,752	-	162,035,752	-	96,935,383	59.82%
17	Investment in equities	12,321,106	-	12,321,106	-	12,321,106	100.00%
18	**Total**	**3,658,311,637**	**1,636,460,165**	**3,658,311,638**	**452,526,737**	**1,904,098,084**	**46.32%**

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

Exposures by asset classes and risk weights

Current Period-December 31, 2025	Asset Classes/ Risk Weight	0%	10%	20%	35% (Secured by real estate)	50%	75%	100%	Other Risk Weights	Total credit risk exposure amount (After CCF and CRM)
1	Exposures to central governments or central banks	1,986,537,999	-	-	-	2,384,028	-	502,762	-	1,989,424,789
2	Exposures to regional governments or local authorities	106,709	-	1,305,230	-	29,985,776	-	-	-	31,397,715
3	Exposures to public sector entities	343,209	-	5,940	-	-	-	12,764,893	-	13,114,042
4	Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
5	Exposures to International organizations	-	-	-	-	-	-	-	-	-
6	Exposures to institutions	58,101	-	71,604,672	-	23,388,412	-	8,372,576	-	103,423,761
7	Exposures to corporates	13,304,900	-	149,248,562	-	138,559,285	-	1,164,311,176	-	1,465,423,923
8	Retail exposures	7,289,095	-	2,355,669	-	-	1,001,422,956	-	-	1,011,067,720
9	Exposures secured by residential property	-	-	-	139,509,376	-	-	-	-	139,509,376
10	Exposures secured by commercial real estate	-	-	-	-	293,221,023	-	130,009,327	-	423,230,350
11	Past-due loans	-	-	-	-	15,692,539	-	18,209,841	460,437	34,362,817
12	Higher Risk categories by the Agency Board	15,499	-	286,495	-	-	-	-	16,606,623	16,908,617
13	Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assestments	-	-	-	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-
16	Other assets	-	-	-	-	-	-	31,421,518	-	31,421,518
17	Investments in equities	60,405,148	-	1,300,341	-	-	-	144,306,838	-	206,012,327
18	**Total**	**2,068,060,660**	**-**	**226,106,909**	**139,509,376**	**503,231,063**	**1,001,422,956**	**1,509,898,931**	**17,067,060**	**5,465,296,955**

Prior Period-December 31, 2024	Asset Classes/ Risk Weight	0%	10%	20%	35% (Secured by real estate)	50%	75%	100%	Other Risk Weights	Total credit risk exposure amount (After CCF and CRM)
1	Exposures to central governments or central banks	1,615,474,587	-	-	-	2,576,157	-	1,335,408	-	1,619,386,152
2	Exposures to regional governments or local authorities	90,033	-	18,245	-	32,647,717	-	-	-	32,755,995
3	Exposures to public sector entities	234,449	-	3,533	-	-	-	10,484,040	-	10,722,022
4	Exposures to multilateral development banks	306,743	-	-	-	-	-	-	-	306,743
5	Exposures to International organizations	-	-	-	-	-	-	-	-	-
6	Exposures to institutions	105,512	-	44,085,169	-	22,273,851	-	7,649,731	2	74,114,265
7	Exposures to corporates	11,338,338	-	129,625,737	-	101,361,387	-	968,004,848	-	1,210,330,310
8	Retail exposures	4,181,739	-	1,690,019	-	1,228	574,676,656	-	-	580,549,642
9	Exposures secured by residential property	-	-	-	103,953,404	-	-	-	-	103,953,404
10	Exposures secured by commercial real estate	-	-	-	-	188,422,296	-	76,961,809	-	265,384,105
11	Past-due loans	-	-	-	-	4,472,816	-	8,193,433	958,115	13,624,364
12	Higher Risk categories by the Agency Board	44,753	-	90,792	-	-	-	-	24,137,398	24,272,943
13	Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assestments	-	-	-	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	1,081,572	-	1,081,572
16	Other assets	-	-	-	-	-	-	12,321,106	-	12,321,106
17	Investments in equities	48,936,639	-	20,204,662	-	-	-	92,894,451	-	162,035,752
18	**Total**	**1,680,712,793**	**-**	**195,718,157**	**103,953,404**	**351,755,452**	**574,676,656**	**1,178,926,398**	**25,095,515**	**4,110,838,375**

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations

Qualitative disclosure on counterparty credit risk

The counterparty credit risk that may be incurred by the counterparty that is a party to a transaction that is liable to both parties due to default before the final payment in the cash flow is managed within the Parent Bank's "Counterparty Credit Risk Management Policy Document". The counterparty credit risk amounts calculated using the "Standard Approach Method " within the scope of the "Communiqué on Credit Risk Mitigation" are calculated on the basis of the portfolios in the trading accounts and banking accounts, and these amounts are used within the scope of capital adequacy calculations. Various scenarios and stress tests are applied to the counterparty credit risk.

Processes related to counterparty credit risk management activities have been written down. In the direction of the policy document and measurement results, activities of evaluating, analyzing and reporting the counterparty credit risk and determining the effect of the capital requirement of the Parent Bank and Group are being continued.

In addition to the measurement activities, sensitivity and scenario analysis are used to evaluate the resistance of the Group to the changes that may be experienced in risk factors against economic developments. Monthly stress test reports include analyzes of counterparty credit risk. The distributions of positions subject to counterparty credit risk calculation, the ratings of these counterparties from independent rating agencies and transaction concentration are regularly monitored by the Risk Management Department of the Parent Bank. The Parent Bank monitors the level of concentration in terms of the counterparty of derivative transactions. The collateral process of derivative transactions, repo, marketable securities transactions etc. with foreign banks is covered with ISDA (International Swap and Derivatives Association) and ISMA (International Securities Market Association) contracts and the collateral agreements regarding the mutual rights and obligations for the transactions between the two parties.

Treasury transactions are valued on a daily basis over the market prices taking into account these contracts and rules from the beginning to the closing of the transaction and the difference between the favorable and unfavorable values of the transactions against the market prices cause the settlement call movements by agreeing with the related banks. In compliance with the limitations of the bank which exposed to counterparty risk, the Parent Bank follows the limit follow up system. Limits, which are defined as loan limits and compromise limits in the system, are monitored instantaneously.

The Parent Bank has fulfilled its statutory obligations under EMIR (European Markets Infrastructure Regulation). The clearing member of the bank has been transmitted to the "counterparty" via a bank and transactions that provide conditions within the existing transactions in the portfolio have started to be cleared under the conditions of EMIR. In this context, the IRS transactions made by the Treasury offices are controlled and cleared over the system, and the transaction becomes official by the central counterparty LCH. Besides the derivative transactions it carries out through LCH (central counterparty), the Bank continues to receive central counterparty service through Takasbank for overnight index swap (OIS) transactions between domestic banks.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations (Continued)

Counterparty credit risk (CCR) approach analysis

	Current Period- December 31, 2025	Renewal cost	Potentially the amount of credit risk	EBPRT	Legal risk Alpha used for the calculation of the amount of	The amount of risk after credit risk mitigation	Risk-weighted amounts
1	Fair value method - KKR (for derivatives)	-	-			-	-
2	Standard approach - KKR (for derivatives)	19,397,785	16,143,858		1.4	49,758,298	21,063,616
3	Internal Model Method (for derivative financial instruments, repurchase agreement, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)			-	-	-	-
4	Simple methods that can be used to mitigate credit risk - (for derivative financial instruments, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)					408,939,187	34,790,783
5	A comprehensive method for credit risk reduction - (for derivative financial truments, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)					11,000	150
6	Repurchase transactions, securities or commodities lending or borrowing nsactions, trade credit transactions in securities value at risk for processes with long time					-	-
7	**Total**						**55,854,549**

	Prior Period- December 31, 2024	Renewal cost	Potentially the amount of credit risk	EBPRT	Legal risk Alpha used for the calculation of the amount of	The amount of risk after credit risk mitigation	Risk-weighted amounts
1	Fair value method - KKR (for derivatives)	-	-			-	-
2	Standard approach - KKR (for derivatives)	13,946,646	4,399,444		1.4	25,684,523	11,646,782
3	Internal Model Method (for derivative financial instruments, repurchase agreement, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)			-	-	-	-
4	Simple methods that can be used to mitigate credit risk - (for derivative financial instruments, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)					629,008,720	42,643,013
5	A comprehensive method for credit risk reduction - (for derivative financial truments, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)					12,000	154
6	Repurchase transactions, securities or commodities lending or borrowing nsactions, trade credit transactions in securities value at risk for processes with long time					-	-
7	**Total**						**54,289,949**

Capital requirement for credit valuation adjustment (CVA)

	Current Period - December 31, 2025	EAD post CRM	RWA
	Total portfolios subject to the Advanced CVA capital obligation	-	-
1	(i) VaR component (including the 3×multiplier)		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-
3	All portfolios subject to the Standardised CVA capital obligation	49,758,298	10,242,354
4	Total subject to the CVA capital obligation	49,758,298	10,242,354

	Prior Period - December 31, 2024	EAD post CRM	RWA
	Total portfolios subject to the Advanced CVA capital obligation	-	-
1	(i) VaR component (including the 3×multiplier)		-
2	(ii) Stressed VaR component (including the 3×multiplier)		-
3	All portfolios subject to the Standardised CVA capital obligation	25,684,523	4,576,597
4	Total subject to the CVA capital obligation	25,684,523	4,576,597

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations (Continued)

Standard Approach - Counterparty Credit Risk (CCR) Exposures by Risk Classes and Risk Weights

Current Period - December 31, 2025

Risk Classes / Risk Weights	0%	10%	20%	35% Secured by real estate	50%	75%	100%	150%	Other	Total Credit Exposures (*)
Claims from central governments and central banks	57,181,709	-	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	1,209	-	-	-	-	-	-	-	121
Claims from administration and non-commercial entity	-	-	380,110	-	-	-	157,614	-	-	233,636
Claims from multilateral development banks	2,138,153	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-	-
Claims from institutions	108,482,594	-	79,054,400	-	38,796,226	-	1,383,372	-	5,315,880	36,698,683
Corporates	128,597,453	329,148	13,860,273	-	-	-	13,098,331	-	7,871,234	16,060,725
Retail portfolios	7,540,295	41,043	4,779,809	-	-	2,886,747	-	-	320,165	3,131,530
Claims on landed real estate	-	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-	-
Claims which are determined as high risk by the board of BRSA	-	-	-	-	-	-	-	-	-	-
Mortgage securities	-	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-	-
Claims from corporates, banks and financial intermediaries which have short term credit rating	-	-	-	-	-	-	-	-	-	-
Investments which are qualified as collective investment institutions	-	-	-	-	-	-	-	-	-	-
Stock investment	-	-	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets (**)	-	-	-	-	-	-	-	-	-	-
Total	**303,940,204**	**371,400**	**98,074,592**	**-**	**38,796,226**	**2,886,747**	**14,639,317**	**-**	**13,507,279**	**56,124,695**

(*) Total credit risk: The amount related to capital adequacy calculation after counterparty credit risk measurement techniques are applied.
(**) Other assets: The counterparty reported in the counter counterparty risks includes amounts not included in the credit risk.

INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations (Continued)

Prior Period - December 31, 2024

Risk Classes / Risk Weights	0%	10%	20%	35% Secured by real estate	50%	75%	100%	150%	Other	Total Credit Exposures (*)
Claims from central governments and central banks	5,273,813	-	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	4,282	-	-	-	-	-	-	-	428
Claims from administration and non-commercial entity	-	-	157,807	-	-	-	7,934	-	-	39,495
Claims from multilateral development banks	37,270	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-	-
Claims from institutions	267,803,912	-	59,100,644	-	43,468,456	-	2,472,331	-	16,250,673	36,351,701
Corporates	210,217,815	36,048	40,990,126	-	113,014	-	5,674,618	-	36,065,520	14,654,065
Retail portfolios	948,256	-	17,288,368	-	-	1,110,547	-	-	63,172	4,291,847
Claims on landed real estate	-	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-	-
Claims which are determined as high risk by the board of BRSA	-	-	-	-	-	-	-	-	-	-
Mortgage securities	-	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-	-
Claims from corporates, banks and financial intermediaries which have short term credit rating	-	-	-	-	-	-	-	-	-	-
Investments which are qualified as collective investment institutions	-	-	-	-	-	-	-	-	-	-
Stock investment	-	-	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets (**)	-	-	-	-	-	-	-	-	-	-
Total	**484,281,066**	**40,330**	**117,536,945**	**-**	**43,581,470**	**1,110,547**	**8,154,883**	**-**	**52,379,365**	**55,337,536**

(*) Total credit risk: The amount related to capital adequacy calculation after counterparty credit risk measurement techniques are applied.
(**) Other assets: The counterparty reported in the counter counterparty risks includes amounts not included in the credit risk.

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4. Counterparty Credit Risk Explanations (Continued)

Collaterals for counterparty credit risk

Current Period – December 31, 2025	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash-domestic currency	-	-	-	-	212,855,336	-
Cash-foreign currency	-	-	-	-	159,957,754	-
Domestic sovereign debts	-	-	-	-	11,011	-
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate debts	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**372,824,101**	**-**

Prior Period – December 31, 2024	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash-domestic currency	-	-	-	-	278,255,816	-
Cash-foreign currency	-	-	-	-	232,458,402	-
Domestic sovereign debts	-	-	-	-	-	58,314,621
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate debts	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	**-**	**-**	**-**	**-**	**510,714,218**	**58,314,621**

Loan Derivatives

Current Period - December 31, 2025	Protection bought	Protection sold
Notionals		
Single-name credit default swaps	1,028,454	25,354,509
Index credit default swaps	-	-
Total return swaps	-	-
Credit options	-	-
Other credit derivatives	-	-
Total Notionals	**1,028,454**	**25,354,509**
Fair Values	**12,509**	**833,905**
Positive fair values (asset)	12,509	-
Negative fair values (liability)	-	833,905

Prior Period - December 31, 2024	Protection bought	Protection sold
Notionals		
Single-name credit default swaps	1,028,454	20,865,781
Index credit default swaps	-	-
Total return swaps	-	-
Credit options	-	-
Other credit derivatives	-	-
Total Notionals	**1,028,454**	**20,865,781**
Fair Values	**23,684**	**1,427,129**
Positive fair values (asset)	23,684	-
Negative fair values (liability)	-	1,427,129

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations (Continued)

Central counterparty risks

	Current Period - December 31, 2025	Exposure at default (post-CRM)	RWA
1	**Exposure to Qualified Central Counterparties (QCCPs) (total)**		**272,448**
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	13,507,279	270,146
3	(i) OTC Derivatives	4,358,785	87,176
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Securities financing transactions	9,148,494	182,970
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	87,420	2,302
10	Unfunded default fund contributions	-	-
11	**Exposures to non-QCCPs (total)**		**-**
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

	Prior Period - December 31, 2024	Exposure at default (post-CRM)	RWA
1	**Exposure to Qualified Central Counterparties (QCCPs) (total)**		**1,059,455**
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	52,379,365	1,047,587
3	(i) OTC Derivatives	3,759,575	75,191
4	(ii) Exchange-traded Derivatives	-	-
5	(iii) Securities financing transactions	48,619,790	972,396
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	-	
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	581,345	11,868
10	Unfunded default fund contributions	-	-
11	**Exposures to non-QCCPs (total)**		**-**
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

5. Explanations on Market Risk

Qualitative disclosure requirements related to market risk

As a result of fluctuations in the financial market, the Group is exposed to market risk, depending on the exchange rates, interest rates and changes in the market prices of the shares.

In order to evaluate the market risk, liquidity risk, interest risk or condensation risk the Group is facing or could face, with the policies and limitations that are lineup for to control the risks there is "Market Risk Management Directorate'' and it carries out the market risk management. In this extent, this Directorate design the risk measurement models, measurement results and getting regular reports from the other analyzes and give notices from the report of the analyzes to the necessary departments.

Market risks get measured and monitored with the national legislation that are parallel to international applications. This market risk management process continues by including buying and selling balance sheet both internally and externally, meeting the legal necessities, being able to analyze the all risks that can be caused from buying-selling activities and by identifying the market risk that can be caused by all portfolios.

Risk management of the Parent Bank is important in order to be understood by all management stages and be able to get an opportunity to manage risk. In addition to that, it is similarly important to handle the loss that might cause when a risk occurs. Therefore, measurements must cover the evaluations for the fund needs near the size of the risk and evaluations of the conditions that caused it. By using the methods of scenario and stress test, it is possible to see risk levels and needs of funds that can be generated from different circumstances and risky conditions.

In addition to the results of market risk measurements using standard method, which calculated in monthly periods, other daily risk dependencies can be also calculated by using internal model. Only by using the 99% of trust range, other measurements that are subject to risk can be daily calculated by using the historical stimulation and Expected Shortfall method. There are daily back testings occurred in order to examine the trustworthiness and performance of the model results. Besides, there are also scenario analyzes and stress tests are happening in order to backing up the standard method and internal models. In addition to this, in order to limit the market risks, daily limit implementation and limit implementation in accordance with the early warning system can be monitored on daily basis.

Market Risk- Standardised approach

		Current Period - December 31, 2025 RWA	Prior Period – December 31, 2024 RWA
	Outright products		
1	Interest rate risk (general and specific)	5,924,450	4,097,763
2	Stock risk (general and specific)	16,627,080	826,348
3	Foreign exchange risk	23,486,128	5,611,635
4	Commodity risk	17,463,168	3,085,352
	Options		
5	Simplified approach	-	-
6	Delta-plus method	1,777,430	580,658
7	Scenario approach	-	-
8	Securitisation	-	-
9	**Total**	**65,278,256**	**14,201,756**

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

6. Explanations on Operational Risk

The "Basic Indicator Method" that is mentioned in "Regulation on Measurement and Assessment of Capital Adequacy of Banks" Communiqué published in the Official Gazette no. 29511 on October 23, 2015, is used in the operational risk calculation of the Group. Under the scope of the calculation, the value found by multiplying the average of the fifteen percent of the year-end gross income amounts realized by the Group over the last three years by twelve and half is considered as the operational risk.

Annual gross revenue is calculated by deduction of profit/loss derived from the sale of available-for-sale assets and held-to-maturity securities, extraordinary income and indemnity insurance gains from the total of net interest income and non interest income.

All staff of the Bank is responsible within the scope of their own roles and work processes of controlling and decreasing operational risks. All units of the Bank are responsible of taking risk-reducing measures through insurance or other risk transfer mechanisms to reduce operational risks that may arise in their own business activities.

Current Period – December 31, 2025	2PP	1PP	Current Period	Total/Positive GI year number	Ratio (%)	Total
Gross income	84,424,968	101,067,091	152,220,032	112,570,697	15	16,885,605
Amount subject to Operational Risk (Amount*12,5)	-	-	-	-	-	211,070,057

Prior Period – December 31, 2024	2PP	1PP	Current Period	Total/Positive GI year number	Ratio (%)	Total
Gross income	20,283,152	84,424,968	101,067,091	68,591,737	15	10,288,761
Amount subject to Operational Risk (Amount*12,5)	-	-	-	-	-	128,609,507

7. Interest Rate Risk Related to Banking Book

The calculation and reporting of interest rate risk arising from banking book positions are performed on a monthly basis in accordance with the Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts (BHFOR) Using the Standard Approach, published in the Official Gazette No. 32898 dated 12 May 2025 and effective as of 1 October 2025.

BHFOR represents the potential impact on the Bank's economic value and net interest income resulting from potential changes in market interest rates due to the mismatch between the repricing maturities of on-balance sheet and off-balance sheet items recorded in the banking book.

To ensure the effective and adequate management of BHFOR, policy, procedure, and strategy documents have been established, outlining the relevant responsibilities and the units accountable for managing this risk. In order to achieve its objectives and strategic targets, the Parent Bank has set its risk appetite and limit thresholds to maintain the interest rate risk metrics arising from the banking book at a prudent level. Additionally, the risk appetite and limit levels related to the Change in Economic Value (ΔEVE), calculated based on the interest rate shocks and scenario types defined in the Regulation, are reported to the Asset and Liability Management Committee ("ALCO"). In cases where the Bank's proximity to its risk appetite increases more than anticipated, early warning indicators are breached, or significant concentrations arise in certain risk factors, the Bank may, when necessary, implement hedging strategies through derivative transactions, subject to the approval of the Executive Vice President responsible for Treasury Management and International Banking, to mitigate interest rate risk originating from the banking book.

BHFOR measurements are submitted to the Asset and Liability Management Committee (ALCO) on a weekly basis as part of the Bank's risk management strategy and are reported to the BRSA on a monthly basis. Sensitivity analyses assess the impact of linear and non-linear interest rate movements, changes in cash flows of specific portfolios, and foreign exchange rate fluctuations on the Bank's Change in Economic Value (ΔEVE) risk amount.

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INFORMATION RELATED TO CONSOLIDATED FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

7. Interest Rate Risk Related to Banking Book (Continued)

ΔEVE is analyzed in accordance with the relevant Regulation and the good practice guidelines, considering the Parent Bank's risk appetite, interest rate stress scenarios, cash flow assumptions, and behavioral optionality.

For the allocation of non-maturity deposits (NMDs) across maturities, the Parent Bank applies an internal methodology, while early repayment of loans and early withdrawal of term deposits are modeled using the ratios prescribed in the relevant circular. In ΔEVE calculations, cash flows include fixed-rate margins of floating-rate products as defined in the Regulation. For fixed-rate loans, non-maturity deposits, and term deposits, the Bank applies fully compliant, partially compliant, or non-compliant assumptions in accordance with the Regulation and accompanying circular. Under the Regulation, calculations are reported separately for TRY, USD, EUR, and all other currencies that represent 5% or more of total assets or total liabilities.

The average repricing period of non-maturity deposits ranges between 21 and 24 months, with the longest repricing tenor being 48 months.

The ΔEVE risk amounts calculated under the scenarios defined within the provisions of the Regulation are presented in the table below:

Current Period – December 31, 2025	Change in Economic Value (ΔEVE) (*)
Parallel Up	(36,243,895)
Parallel Down	25,469,243
Steepener	21,422,219
Flattener	(31,616,766)
Short Rate Up	(44,880,138)
Short Rate Down	45,524,227
Maximum	**(44,880,138)**
Common Equity Tier 1 (CET1)	**405,987,119**

(*) The figures reflect the Parent Bank's own data, and prior-period information has not been disclosed in accordance with the transitional provisions.

In the calculation of ΔEVE risk amounts, TLREF is used for TRY, SOFR for USD, €STR for EUR, and SOFR is applied for all other currencies.

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SECTION FIVE

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS

1. Information on cash and balances with the CBRT

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Cash	8,762,157	19,238,917	7,916,716	24,024,791
Central Bank of the Republic of Türkiye (*)	376,866,268	418,038,195	428,559,430	273,300,923
Other	321,547	73,983,000	427,116	34,266,948
Total	**385,949,972**	**511,260,112**	**436,903,262**	**331,592,662**

(*) TL 178,141,267 (December 31, 2024: TL 104,022,789) of the foreign currency deposit at Central Bank of the Republic of Türkiye consists of foreign currency reserve deposits.

As per Communiqué on Required Reserve of CBRT, required reserve may be kept in TL, USD, EUR and standard gold.

In accordance with "Announcement on Reserve Deposits" of CBRT numbered 2013/15, all banks operating in Türkiye shall provide a reserve rate ranging from 3% to 40% (December 31, 2024: ranging from 3% to 33%). For foreign currency liabilities, all banks shall provide a reserve rate ranging from 5% to 32% in US Dollar or Euro (December 31, 2024: ranging from 5% to 30%).

Balances with the Central Bank of the Republic of Türkiye

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Unrestricted demand deposits	224,969,518	239,896,928	315,647,395	169,278,134
Restricted demand deposits	3,052,596	-	1,849,967	-
Unrestricted time deposits	-	-	-	-
Restricted time deposits	-	-	-	-
Reserve Deposits	148,844,154	178,141,267	111,062,068	104,022,789
Total	**376,866,268**	**418,038,195**	**428,559,430**	**273,300,923**

2. Further information on financial assets at fair value through profit/loss

Information on financial assets at fair value through profit or loss, subject to repurchase agreements and given as collateral/blocked

As of December 31, 2025 and December 31, 2024, there are no financial assets subject to repo transactions and given as collateral/blocked financial assets at fair value through profit or loss.

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Positive differences on derivative financial assets held for trading purpose

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Forward transactions	225,366	113,625	1,017,158	100,980
Swap transactions	26,665,606	17,315,322	22,099,475	3,183,054
Futures	-	-	-	-
Options	15,823	907,894	1,849	44,965
Other	-	-	-	-
Total	**26,906,795**	**18,336,841**	**23,118,482**	**3,328,999**

As of the current period, the Parent Bank has not performed cross currency and interest rate swap transactions that can be cancelled. In the prior period, the Parent Bank has performed cross currency and interest rate swap transactions that can be cancelled. Thus, swap transactions, in the event of certain conditions related to the loan (such as not making a payment) regarding the Bank, may be terminated by not realizing the amount to be paid and paid by any party according to the contract. (As of December 31, 2024 the fair value of this transaction was positive amounting to TL 586,345, with a nominal amount of 20 million USD and an average maturity of 0.08 years).

3. Information on banks

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Banks				
Domestic	98,581	-	277,797	9,786,951
Foreign	-	82,729,573	-	61,702,891
Foreign Head Offices and Branches	-	-	-	-
Total	**98,581**	**82,729,573**	**277,797**	**71,489,842**

Due from foreign banks

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	Unrestricted Balance	Restricted Balances (**)	Unrestricted Balance	Restricted Balances (**)
EU Countries	2,085,963	903,089	8,200,386	27,004,863
USA, Canada	21,433,724	-	22,776,775	1,650,170
OECD Countries (*)	28,719,806	21,981,550	34,948	-
Off-shore Banking Regions	2,293	-	-	-
Others	3,276,052	4,327,096	2,035,749	-
Total	**55,517,838**	**27,211,735**	**33,047,858**	**28,655,033**

(*) EU countries, OECD countries except USA and Canada.
(**) Restricted balances that occur from securitization loans and other common banking activities.

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

4. Information on financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income given as collateral or blocked

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Equity shares	-	-	-	-
Bonds, treasury bills and similar marketable securities	14,085,969	-	8,154,588	1,465,598
Other	-	-	-	-
Total	**14,085,969**	**-**	**8,154,588**	**1,465,598**

Financial assets at fair value through other comprehensive income subject to repurchase agreements

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Government bonds	59,970,317	536,273	146,762,154	-
Treasury bills	-	-	-	-
Other debt securities	-	128,737,074	-	169,081,715
Bonds issued or guaranteed by banks	-	-	-	-
Asset backed securities	-	-	-	-
Other	1,054,375	6,596,279	-	-
Total	**61,024,692**	**135,869,626**	**146,762,154**	**169,081,715**

Information on financial assets at fair value through other comprehensive income

	Current Period- December 31, 2025	Prior Period- December 31, 2024
Debt securities	**551,265,757**	**547,440,855**
Quoted on a Stock Exchange	542,954,274	545,771,892
Unquoted	8,311,483	1,668,963
Equity securities	**461,309**	**301,719**
Quoted on a Stock Exchange	-	-
Unquoted	461,309	301,719
Provisions for impairment losses (-)	**1,149,175**	**3,517,685**
Total	**550,577,891**	**544,224,889**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans

Information on all types of loans and advances given to shareholders and employees of the Parent Bank

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	Cash	Non-Cash	Cash	Non-Cash
Direct loans provided to the shareholders	**6,434**	**1,085**	**-**	**315**
Legal entities	6,434	1,085	-	315
Real persons	-	-	-	-
Indirect loans provided to the shareholders	**-**	**-**	**-**	**-**
Loans provided to the employees	**1,912,672**	**-**	**1,167,965**	**-**
Total	**1,919,106**	**1,085**	**1,167,965**	**315**

Information on loans classified as standard loans and under close monitoring Loans and receivables that have been restructured

Current Period- December 31, 2025

		Loans and other receivables under close monitoring		
			Agreement conditions modified	
Cash Loans	**Standard loans**	***Loans not Subject to Restructuring***	***Loans with Revised Contract Terms***	***Refinance***
Non-specialized loans	**2,667,838,196**	**101,809,103**	**23,676,218**	**137,803,387**
Loans given to enterprises	1,041,730,176	42,678,502	1,738,363	93,243,902
Export loans	272,937,063	4,547,778	-	188,717
Import loans	-	1,081	-	-
Loans given to financial sector	44,772,988	55,141	-	-
Consumer loans	279,666,119	17,834,349	57,468	40,988,918
Credit cards	259,991,108	15,482,501	21,880,282	-
Other	768,740,742	21,209,751	105	3,381,850
Specialized lending	**-**	**-**	**-**	**-**
Other receivables	**-**	**69,143,120**	**-**	**-**
Total	**2,667,838,196**	**170,952,223**	**23,676,218**	**137,803,387**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Prior Period - December 31, 2024

		Loans and other receivables under close monitoring		
			Agreement conditions modified	
Cash Loans	**Standard loans**	***Loans not Subject to Restructuring***	***Loans with Revised Contract Terms***	***Refinance***
Non-specialized loans	**1,843,021,830**	**72,421,976**	**13,126,621**	**72,932,167**
Loans given to enterprises	571,396,319	31,149,521	5,832,068	60,245,228
Export loans	215,419,112	1,774,459	-	-
Import loans	-	-	-	-
Loans given to financial sector	26,495,261	34,728	-	-
Consumer loans	245,297,900	7,672,763	34,514	6,602,295
Credit cards	169,236,606	5,490,270	7,259,818	104,734
Other	615,176,632	26,300,235	221	5,979,910
Specialized lending	**-**	**-**	**-**	**-**
Other receivables	**-**	**56,326,709**	**-**	**-**
Total	**1,843,021,830**	**128,748,685**	**13,126,621**	**72,932,167**

Current Period - December 31, 2025	**Standard Loans**	**Loans under close monitoring**
12-Month expected credit losses	13,028,531	-
Significant Increase in Credit Risk	-	33,684,836

Prior Period - December 31, 2024	**Standard Loans**	**Loans under close monitoring**
12-Month expected credit losses	13,438,333	-
Significant Increase in Credit Risk	-	31,694,097

Maturity analysis of cash loans

		Loans under close monitoring	
Current Period - December 31, 2025	***Standard loans***	***Loans not Subject to Restructuring***	***Agreement conditions modified***
Short-term Loans	1,063,486,346	93,076,457	25,593,525
Medium, Long-term Loans	1,604,351,850	77,875,766	135,886,080

		Loans under close monitoring	
Prior Period - December 31, 2024	***Standard loans***	***Loans not Subject to Restructuring***	***Agreement conditions modified***
Short-term Loans	810,802,880	77,256,366	16,679,680
Medium, Long-term Loans	1,032,218,950	51,492,319	69,379,108

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Consumer loans, retail credit cards, personnel loans and personnel credit cards

Current Period - December 31, 2025	**Short-Term**	**Medium and Long-Term**	**Total**
Consumer loans – TL	**91,290,965**	**116,080,670**	**207,371,635**
Housing loans	44,191	62,327,915	62,372,106
Automobile loans	525,510	1,255,483	1,780,993
General purpose loans	90,721,264	52,497,272	143,218,536
Other	-	-	-
Consumer loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	**-**	**4,329**	**4,329**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	4,329	4,329
Other	-	-	-
Retail credit cards – TL	**220,321,380**	**17,507,522**	**237,828,902**
With instalment	65,475,277	17,496,465	82,971,742
Without instalment	154,846,103	11,057	154,857,160
Retail credit cards – FC	**643,886**	**-**	**643,886**
With instalment	-	-	-
Without instalment	643,886	-	643,886
Personnel loans – TL	**21**	**3,279**	**3,300**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	21	3,279	3,300
Other	-	-	-
Personnel loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	**1,856,509**	**34,745**	**1,891,254**
With instalment	587,183	34,735	621,918
Without instalment	1,269,326	10	1,269,336
Personnel credit cards – FC	**18,118**	**-**	**18,118**
With instalment	-	-	-
Without instalment	18,118	-	18,118
Overdraft Checking Accounts – TL (Real person) (*)	**131,167,590**	**-**	**131,167,590**
Overdraft Checking Accounts – FC (Real person)	**-**	**-**	**-**
Total	**445,298,469**	**133,630,545**	**578,929,014**

(*) Of the balance in overdraft checking accounts, TL 4,139,141 is related to loans extended to employees.

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Consumer loans, retail credit cards, personnel loans and personnel credit cards (Continued)

Prior Period - December 31, 2024	Short-Term	Medium and Long-Term	Total
Consumer loans – TL	**75,187,931**	**78,344,528**	**153,532,459**
Housing loans	24,134	50,923,182	50,947,316
Automobile loans	1,310,235	3,992,718	5,302,953
General purpose loans	73,853,562	23,428,628	97,282,190
Other	-	-	-
Consumer loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	**-**	**4,933**	**4,933**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	4,933	4,933
Other	-	-	-
Retail credit cards – TL	**138,041,667**	**3,356,002**	**141,397,669**
With instalment	40,006,797	3,354,656	43,361,453
Without instalment	98,034,870	1,346	98,036,216
Retail credit cards – FC	**374,895**	**-**	**374,895**
With instalment	-	-	-
Without instalment	374,895	-	374,895
Personnel loans – TL	**18**	**23,781**	**23,799**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	18	23,781	23,799
Other	-	-	-
Personnel loans – FC indexed	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	**-**	**-**	**-**
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	**1,132,133**	**3**	**1,132,136**
With instalment	310,868	1	310,869
Without instalment	821,265	2	821,267
Personnel credit cards – FC	**12,030**	**-**	**12,030**
With instalment	-	-	-
Without instalment	12,030	-	12,030
Overdraft Checking Accounts – TL (Real person) (*)	**106,042,534**	**-**	**106,042,534**
Overdraft Checking Accounts – FC (Real person)	**3,747**	**-**	**3,747**
Total	**320,794,955**	**81,729,247**	**402,524,202**

(*) Of the balance in overdraft checking accounts, TL 2,616,340 is related to loans extended to employees.

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Installment based commercial loans and corporate credit cards

Current Period - December 31, 2025	Short-Term	Medium and Long-Term	Total
Instalment-based commercial loans – TL	**77,119,938**	**607,018,798**	**684,138,736**
Real estate loans	12,871	1,681,691	1,694,562
Automobile loans	887,184	13,926,534	14,813,718
General purpose loans	75,208,860	591,410,573	666,619,433
Other	1,011,023	-	1,011,023
Instalment-based commercial loans – FC indexed	**-**	**71,607**	**71,607**
Real estate loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	71,607	71,607
Other	-	-	-
Instalment-based commercial loans – FC	**4,820,331**	**326,133,068**	**330,953,399**
Real estate loans	-	-	-
Automobile loans	-	29,186	29,186
General purpose loans	973,625	301,417,047	302,390,672
Other	3,846,706	24,686,835	28,533,541
Corporate credit cards – TL	**56,887,769**	**756**	**56,888,525**
With instalment	6,776,893	756	6,777,649
Without instalment	50,110,876	-	50,110,876
Corporate credit cards – FC	**83,206**	**-**	**83,206**
With instalment	-	-	-
Without instalment	83,206	-	83,206
Overdraft Checking Accounts – TL (Corporate)	**46,622,426**	**-**	**46,622,426**
Overdraft Checking Accounts – FC (Corporate)	**-**	**-**	**-**
Total	**185,533,670**	**933,224,229**	**1,118,757,899**

Prior Period - December 31, 2024	Short-Term	Medium and Long-Term	Total
Instalment-based commercial loans – TL	**46,091,769**	**331,640,315**	**377,732,084**
Real estate loans	29,768	1,633,635	1,663,403
Automobile loans	1,153,528	12,829,678	13,983,206
General purpose loans	43,167,463	317,177,002	360,344,465
Other	1,741,010	-	1,741,010
Instalment-based commercial loans – FC indexed	**-**	**305,985**	**305,985**
Real estate loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	305,985	305,985
Other	-	-	-
Instalment-based commercial loans – FC	**5,997,170**	**184,921,186**	**190,918,356**
Real estate loans	-	-	-
Automobile loans	-	36,050	36,050
General purpose loans	3,045,405	167,786,000	170,831,405
Other	2,951,765	17,099,136	20,050,901
Corporate credit cards – TL	**38,687,212**	**409,625**	**39,096,837**
With instalment	2,964,545	306,048	3,270,593
Without instalment	35,722,667	103,577	35,826,244
Corporate credit cards – FC	**77,861**	**-**	**77,861**
With instalment	-	-	-
Without instalment	77,861	-	77,861
Overdraft Checking Accounts – TL (Corporate)	**30,374,519**	**-**	**30,374,519**
Overdraft Checking Accounts – FC (Corporate)	**-**	**-**	**-**
Total	**121,228,531**	**517,277,111**	**638,505,642**

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

5. Information on loans (Continued)

Allocation of loan customers (*)

	Current Period – December 31, 2025	Prior Period- December 31, 2024
Public Sector	92,649,342	34,695,281
Private Sector	2,907,620,682	2,023,134,022
Total	**3,000,270,024**	**2,057,829,303**

(*) *Non-performing loans are not included.*

Allocation of domestic and overseas loans (*)

	Current Period- December 31, 2025	Prior Period- December 31, 2024
Domestic loans	2,960,575,987	2,030,395,627
Foreign loans	39,694,037	27,433,676
Total	**3,000,270,024**	**2,057,829,303**

(*) *Non-performing loans are not included.*

Loans to associates and subsidiaries

	Current Period- December 31, 2025	Prior Period- December 31, 2024
Direct loans to associates and subsidiaries	133,668	4,360,558
Indirect loans to associates and subsidiaries	-	-
Total	**133,668**	**4,360,558**

Specific provisions accounted for loans (Stage 3)

	Current Period- December 31, 2025	Prior Period- December 31, 2024
Loans and receivables with limited collectability	6,551,921	4,010,683
Loans and receivables with doubtful collectability	19,362,617	5,222,924
Uncollectible loans and receivables	28,985,600	15,454,359
Total	**54,900,138**	**24,687,966**

Information on non-performing loans (Net)

Information on non-performing loans and other receivables restructured or rescheduled

	Group III	Group IV	Group V
Current period - December 31, 2025	**Loans With Limited Collectability**	**Loans With Doubtful Collectability**	**Uncollectible Loans**
Gross Amounts Before the Reserves	**1,317,344**	**3,615,457**	**2,559,073**
Loans Which Are Restructured	1,317,344	3,615,457	2,559,073
Prior period - December 31, 2024			
Gross Amounts Before the Reserves	**858,839**	**1,251,368**	**1,752,437**
Loans Which Are Restructured	858,839	1,251,368	1,752,437

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Movements in non-performing loan groups

	Group III	Group IV	Group V
Current Period - December 31, 2025	**Loans With Limited Collectability**	**Loans With Doubtful Collectability**	**Uncollectible Loans**
Balance at the beginning of the period	**10,026,576**	**10,780,813**	**17,618,194**
Additions (+)	56,614,591	7,442,399	10,003,427
Transfers from other categories of loans under follow-up (+)	-	44,024,994	21,487,436
Transfers to other categories of loans under follow-up (-)	44,155,663	20,767,809	-
Collections (-) (*)	7,165,349	6,910,518	8,615,521
Write-offs (-) (**)	-	-	1,178,046
Sold Portfolio (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Currency differences	-	207,217	13,819
Balance at the end of the period	**15,320,155**	**34,777,096**	**39,329,309**
Provision (-)	6,551,921	19,362,617	28,985,600
Net balance	**8,768,234**	**15,414,479**	**10,343,709**

(*) Loans that are transferred from non-performing loans to restructured loans are presented in the transfers to other categories of loans under follow-up lines.

(**) As of December 31, 2025, the Group has TL 1,178,046 out of non-performing loans, which are followed in the fifth group, have no collateral, no reasonable expectations for recovery, and 100% provision has been made, in accordance with the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated November 27, 2019 and numbered 30961. The amount of loans corresponding to the first part of the loan and the provisions set aside for these have been deducted from the records. After the loans are written off, the Group NPL ratio decreased from 2.93% to 2.89%.

	Group III	Group IV	Group V
Prior Period - December 31, 2024	**Loans With Limited Collectability**	**Loans With Doubtful Collectability**	**Uncollectible Loans**
Balance at the beginning of the period	**2,300,611**	**2,451,352**	**16,013,816**
Additions (+)	28,702,233	2,371,205	1,109,275
Transfers from other categories of loans under follow-up (+)	-	17,361,631	4,865,008
Transfers to other categories of loans under follow-up (-)	17,380,534	4,846,104	-
Collections (-) (*)	3,595,734	6,557,271	3,392,379
Write-offs (-) (**)	-	-	1,021,927
Sold Portfolio (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Currency differences	-	-	44,401
Balance at the end of the period	**10,026,576**	**10,780,813**	**17,618,194**
Provision (-)	4,010,683	5,222,924	15,454,359
Net balance	**6,015,893**	**5,557,889**	**2,163,835**

(*) Loans that are transferred from non-performing loans to restructured loans are presented in the transfers to other categories of loans under follow-up lines.

(**) As of December 31, 2024, the Parent Bank has TL 1,021,927 out of non-performing loans, which are followed in the fifth group, have no collateral, no reasonable expectations for recovery, and 100% provision has been made, in accordance with the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated November 27, 2019 and numbered 30961. The amount of loans corresponding to the first part of the loan and the provisions set aside for these have been deducted from the records. After the loans are written off, the Group NPL ratio decreased from 1.88% to 1.83%.

Uncollectible loans and other receivables are collected through liquidation of collaterals and legal follow-up.

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Information on non-performing loans and other receivables in foreign currencies

	Group III	Group IV	Group V
Current Period - December 31, 2025	**Loans With Limited Collectability**	**Loans With Doubtful Collectability**	**Uncollectible Loans**
Balance at the end of the period	313,645	4,921,997	7,012,843
Provision (-)	169,815	3,413,524	6,407,174
Net balance on balance sheet	**143,830**	**1,508,473**	**605,669**
Prior Period -December 31, 2024			
Balance at the end of the period	1,065,217	1,236,096	7,291,956
Specific provision (-)	622,387	719,806	6,836,480
Net balance on balance sheet	**442,830**	**516,290**	**455,476**

Non-performing foreign currency denominated loans are followed in TL accounts.

The gross and net amounts of non-performing loans according to user groups

	Group III	Group IV	Group V
Current Period - December 31, 2025	**Loans With Limited Collectability**	**Loans With Doubtful Collectability**	**Uncollectible Loans**
(Net)	**8,768,234**	**15,414,479**	**10,343,709**
Consumer and Commercial Loans (Gross)	15,320,102	34,776,466	39,327,247
Provision (-)	6,551,868	19,361,987	28,983,538
Consumer and Commercial Loans (Net)	**8,768,234**	**15,414,479**	**10,343,709**
Banks (Gross)	-	-	-
Provision (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	53	630	2,062
Provision (-)	53	630	2,062
Other Loans and Receivables (Net)	-	-	-

	Group III	Group IV	Group V
Prior Period - December 31, 2024	**Loans With Limited Collectability**	**Loans With Doubtful Collectability**	**Uncollectible Loans**
(Net)	**6,015,893**	**5,557,889**	**2,163,835**
Consumer and Commercial Loans (Gross)	10,025,136	10,780,533	17,599,894
Provision (-)	4,009,248	5,222,671	15,436,075
Consumer and Commercial Loans (Net)	**6,015,888**	**5,557,862**	**2,163,819**
Banks (Gross)	-	-	-
Provision (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	1,440	280	18,300
Provision (-)	1,435	253	18,284
Other Loans and Receivables (Net)	**5**	**27**	**16**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans by banks allocating expected credit losses according to TFRS 9 and their provisions.

	Group III	Group IV	Group V
	Loans With Limited Collectability	**Loans With Doubtful Collectability**	**Uncollectible Loans**
Current Period (Net) - December 31, 2025	**1,363,061**	**3,465,444**	**3,305,545**
Interest accruals and valuation differences	2,325,551	7,495,719	10,411,176
Provision (-)	962,490	4,030,275	7,105,631
Prior Period (Net) - December 31, 2024	**935,846**	**1,206,807**	**363,340**
Interest accruals and valuation differences	1,510,458	2,289,337	2,637,827
Provision (-)	574,612	1,082,530	2,274,487

6. Information on other financial assets measured at amortized cost

Information on measured at amortized cost government debt securities

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	**FC**	**TL**	**FC**
Government bonds	532,785,673	41,543,642	352,246,247	208,951
Treasury bills	-	-	-	-
Other securities issued by the governments	-	82,273,976	-	29,431,999
Total	**532,785,673**	**123,817,618**	**352,246,247**	**29,640,950**

Information on other financial assets measured at amortized cost

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Debt Securities	**657,080,686**	**382,597,095**
Quoted at stock exchanges	*656,603,291*	*381,887,197*
Unquoted at stock exchanges	*477,395*	*709,898*
Impairment losses (-)	-	-
Total	**657,080,686**	**382,597,095**

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

The movement table of the other financial assets measured at amortised cost

	Current Period- December 31, 2025	Prior Period- December 31, 2024
Balances at the beginning of the period	**382,597,095**	**344,373,002**
Foreign currency differences on monetary assets	15,095,790	6,359,802
Purchases during the period	182,843,093	2,005,545
Disposals through sales/redemptions	(10,277,894)	(32,620,257)
Change in Impairment losses	-	-
Change in amortized costs of the securities (*)	86,822,602	62,479,003
Balances at the end of the period	**657,080,686**	**382,597,095**

(*) Changes in amortized costs of the marketable securities also include rediscount differences in marketable securities.

Information on accounts related to other financial assets measured at amortized cost

	Cost		Carrying Value	
Current Period - December 31, 2025	**TL**	**FC**	**TL**	**FC**
Collateralized/blocked investment securities	6,948,994	-	29,049,298	-
Investments subject to repurchase agreements	86,381,215	78,238,260	208,433,877	80,050,899
Held for structural position	-	-	-	-
Receivable from security borrowing markets	-	-	-	-
Collateral for security borrowing markets	-	-	-	-
Other (*)	180,732,630	43,498,615	295,302,498	44,244,114
Total	**274,062,839**	**121,736,875**	**532,785,673**	**124,295,013**

(*) The securities held as free that are not subject to collateral/blockage or other transactions are presented in the "Other" line.

	Cost		Carrying Value	
Prior Period - December 31, 2024	**TL**	**FC**	**TL**	**FC**
Collateralized/blocked investment securities	3,332,842	-	12,604,161	-
Investments subject to repurchase agreements	130,963,393	28,766,306	246,939,658	29,431,999
Held for structural position	-	-	-	-
Receivable from security borrowing markets	-	-	-	-
Collateral for security borrowing markets	-	-	-	-
Other (*)	44,165,392	910,792	92,702,428	918,849
Total	**178,461,627**	**29,677,098**	**352,246,247**	**30,350,848**

(*) The securities held as free that are not subject to collateral/blockage or other transactions are presented in the "Other" line.

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Investments in associates

Unconsolidated investments in associates

	Title	Address (City/ Country)	Parent Bank's Share– If Different, Voting Rights (%)	Bank Risk Group's Share (%)
1	Roketsan Roket Sanayi ve Ticaret AŞ (*)	Ankara/Türkiye	9.93	9.93
2	Bankalararası Kart Merkezi AŞ (*)	Istanbul/Türkiye	4.75	4.75
3	KKB Kredi Kayıt Bürosu AŞ (*)	Istanbul/Türkiye	9.09	9.09
4	Güçbirliği Holding AŞ (*)	Izmir/Türkiye	0.07	0.07
5	İstanbul Takas ve Saklama Bankası AŞ (*)	Istanbul/Türkiye	4.37	4.37
6	Kredi Garanti Fonu AŞ (*)	Ankara/Türkiye	1.49	1.49
7	Türkiye Ürün İhtisas Borsası AŞ (*)	Ankara/Türkiye	3.00	3.00
8	Bileşim Finansal Teknolojiler ve Ödeme Sistemleri AŞ (*)	Istanbul/Türkiye	33.33	33.33
9	JCR Avrasya Derecelendirme AŞ (*)	Istanbul/Türkiye	2.86	2.86
10	Birleşik İpotek Finansmanı AŞ (*)	Istanbul/Türkiye	8.33	8.33
11	Tasfiye Halinde World Vakıf UBB Ltd. (**)	Lefkoşa/KKTC	83.00	83.64

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/(Loss)	Prior Period's Profit/Loss	Fair Value (***)
1	136,357,547	40,989,441	27,816,150	578,749	-	1,864,242	2,043,677	209,768,501
2	10,697,526	9,124,490	1,747,218	2,158,700	-	2,261,467	1,409,365	-
3	5,412,217	2,351,328	1,164,051	588,061	3,013	1,282,745	517,710	-
4	2,896,182	2,128,345	2,822,764	5	-	(119,233)	17,254	-
5	300,088,537	18,454,033	929,637	9,172,930	1,275,493	8,865,852	6,064,906	-
6	14,164,616	8,197,076	85,892	1,967,725	-	3,806,069	651,984	-
7	887,217	830,358	780,977	18,298	9,373	90,287	138,496	-
8	1,114,011	842,229	421,159	84,146	-	74,712	166	-
9	1,045,896	929,606	146,163	120,912	41,724	476,797	177,349	-
10	318,634	311,209	1,681	4,613	129,229	131,675	51,618	-
11	1,131	(220,178)	-	167	-	(24,010)	(18,232)	-

(*) The financial statement information provided for these associates is taken from the financial statements dated September 30, 2025.

(**) The financial statement information provided for these associates is taken from the financial statements dated December 31, 2019.

(***) Represent their fair values as of 31 December 2025.

In the prior period, it has been decided to increase the capital of Roketsan Roket Sanayi ve Ticaret AŞ from TL 1,005,842 to TL 10,000,000. The bonus shares which corresponds to the Parent Bank is TL 893,230.

In the prior period, it has been decided to increase the capital of JCR Avrasya Rating Inc. from TL 50,000 to TL 100,000. The bonus shares which corresponds to the Parent Bank is TL 1,428.

Unconsolidated associates, reasons for not consolidating such investments and accounting treatments applied for such investments:

İstanbul Takas ve Saklama Bankası AŞ, Kredi Garanti Fonu AŞ and Birleşik İpotek Finansmanı AŞ have not been consolidated since their total assets and net operating profit/loss individually or as a whole, do not comprise a material portion within the consolidated totals. Since Bankalararası Kart Merkezi AŞ, Kredi Kayıt Bürosu AŞ, Roketsan Roket Sanayi ve Ticaret AŞ, Güçbirliği Holding AŞ, Türkiye Ürün İhtisas Borsası AŞ, Bileşim Finansal Teknolojiler ve Ödeme Sistemleri AŞ and JCR Avrasya Derecelendirme AŞ are not financial associates; these associates have not been consolidated. These associates have been accounted for as per TFRS 9 in the consolidated financial statements.

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Investments in associates (Continued)

Consolidated investments in associates

	Title	Address (City/ Country)	Parent Bank's Share – If Different, Voting Rights (%)	Bank Risk Group's Share (%)
1	Kıbrıs Vakıflar Bankası Ltd.	Lefkoşa/KKTC	15.00	15.00
2	Türkiye Sınai Kalkınma Bankası AŞ	Istanbul/Türkiye	8.38	8.38
3	Birleşim Varlık Yönetim AŞ	Istanbul/Türkiye	16.00	16.00

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/Loss	Prior Period's Profit/Loss	Fair Value
1	14,584,560	869,501	29,192	2,389,777	65,298	362,552	281,319	-
2	334,293,518	46,463,725	13,287,879	26,589,549	11,400,064	11,323,717	10,221,982	34,789,924
3	1,931,428	1,536,663	54,056	863,193	-	245,494	309,604	-

Movement of consolidated investments in associates

	Current Period – December 31, 2025	Prior Period - December 31, 2024
Balance at the beginning of the period	**3,006,003**	**1,662,624**
Movements during the period	**42,927**	**1,343,379**
Transfers	-	-
Acquisitions	-	-
Bonus shares received	-	-
Share of current year profit	-	-
Sales/liquidations	-	-
Fair value changes	42,927	1,343,379
Impairment losses	-	-
Balance at the end of the period	**3,048,930**	**3,006,003**
Capital commitments	**-**	**-**
Share percentage at the end of period (%)	**-**	**-**

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

7. Investments in associates (Continued)

Sectoral distribution of consolidated investments and associates

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Banks	2,929,645	2,886,718
Factoring companies	-	-
Leasing companies	-	-
Financing companies	-	-
Other financial associates	119,285	119,285
Total	**3,048,930**	**3,006,003**

Quoted associates

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Quoted at domestic stock exchanges	2,914,526	2,871,600
Quoted at international stock exchanges	-	-
Total	**2,914,526**	**2,871,600**

Investments in associates disposed during the period

None.

In the prior period, TL 6,178 worth of the Parent Bank shares in Izmir Enternasyonel Otelcilik AŞ were sold. The Parent Bank does not have any shares in the company.

Investments in associates acquired during the period

None.

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries

Information on significant subsidiaries

Current Period - December 31, 2025	VakıfBank International AG	Vakıf Finansal Kiralama AŞ	Vakıf Yatırım Menkul Değerler AŞ	Vakıf Faktoring AŞ	Vakıf Gayrimenkul Yat. Ort. AŞ	Vakıf Menkul Kıymet Yat. Ort. AŞ	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ
Paid in Capital	311,248	5,000,000	2,000,000	900,000	3,450,000	30,000	300,000
Share Premium	-	19,916	137	643,010	18,327	121	-
Equity shares premiums	-	19,916	-	643,010	18,327	28	-
Share cancellation profits	-	-	-	-	-	-	-
Other capital reserves	-	-	137	-	-	93	-
Other accumulated comprehensive income that will not be reclassified in profit or loss	-	281,668	1,848	51	(1,647)	42	-
Other accumulated comprehensive income that will be reclassified in profit or loss	7,798,942	-	-	-	-	-	-
Profit Reserves	46,684	313,744	556,881	3,496,807	146,652	6,626	9,815
Legal Reserves	46,684	201,431	155,231	171,344	89,586	1,142	9,815
Statutory reserves	-	-	-	-	-	-	-
Extraordinary Reserves	-	105,143	401,650	3,325,463	56,519	5,484	-
Other Profit Reserves	-	7,170	-	-	547	-	-
Profit/Loss	293,035	1,663,120	1,924,647	1,836,727	19,045,771	18,120	48,943
Prior Period's Profit/Loss	308,188	161,140	105,203	(11,306)	13,107,401	19,349	33,563
Current Period's Profit/Loss	(15,153)	1,501,980	1,819,444	1,848,033	5,938,370	(1,229)	15,380
Minority Rights	-	-	-	-	-	-	-
Total Core Capital	**8,449,909**	**7,278,448**	**4,483,513**	**6,876,595**	**22,659,103**	**54,909**	**358,758**
SUPPLEMENTARY CAPITAL	-	-	-	-	-	-	-
CAPITAL	**8,449,909**	**7,278,448**	**4,483,513**	**6,876,595**	**22,659,103**	**54,909**	**358,758**
NET AVAILABLE EQUITY	**8,449,909**	**7,278,448**	**4,483,513**	**6,876,595**	**22,659,103**	**54,909**	**358,758**

(*) BRSA financial statements as of December 31, 2025 are considered.

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Information on significant subsidiaries (Continued)

Prior Period - December 31, 2024	Vakıfbank International AG	Vakıf Finansal Kiralama AŞ	Vakıf Yatırım Menkul Değerler AŞ	Vakıf Faktoring AŞ	Vakıf Gayrimenkul Yat. Ort. AŞ	Vakıf Menkul Kıymet Yat. Ort. AŞ	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ
Paid in Capital	311,248	3,500,000	1,000,000	850,000	3,450,000	30,000	300,000
Share Premium	-	19,916	137	-	18,327	121	-
Equity shares premiums	-	19,916	-	-	18,327	28	-
Share cancellation profits	-	-	-	-	-	-	-
Other capital reserves	-	-	137	-	-	93	-
Other accumulated comprehensive income that will not be reclassified in profit or loss	-	376,053	1,594	47,381	(1,541)	(330)	-
Other accumulated comprehensive income that will be reclassified in profit or loss	5,180,762	-	-	-	-	-	-
Profit Reserves	46,684	166,457	85,672	1,786,535	146,652	6,626	9,815
Legal Reserves	46,684	118,820	85,672	131,578	89,586	1,142	9,815
Statutory reserves	-	-	-	-	-	-	-
Extraordinary Reserves	-	35,519	-	1,654,957	56,519	5,484	-
Other Profit Reserves	-	12,118	-	-	547	-	-
Profit/Loss	308,188	1,518,005	1,851,416	1,651,636	13,107,401	19,349	41,599
Prior Period's Profit/Loss	476,661	(134,948)	472,201	(70,460)	5,775,886	6,872	15,864
Current Period's Profit/Loss	(168,473)	1,652,953	1,379,215	1,722,096	7,331,515	12,477	25,735
Minority Rights	-	-	-	-	-	-	-
Total Core Capital	**5,846,882**	**5,580,431**	**2,938,819**	**4,335,552**	**16,720,839**	**55,766**	**351,414**
SUPPLEMENTARY CAPITAL	-	-	-	-	-	-	-
CAPITAL	**5,846,882**	**5,580,431**	**2,938,819**	**4,335,552**	**16,720,839**	**55,766**	**351,414**
NET AVAILABLE EQUITY	**5,846,882**	**5,580,431**	**2,938,819**	**4,335,552**	**16,720,839**	**55,766**	**351,414**

(*) BRSA financial statements as of December 31, 2024 are considered.

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Vakıf Yatırım Menkul Değerler AŞ, a subsidiary, measures the capital sufficiency status every weekly terms as an independent audit, in line with the "Communiqué on the Principles of the Capital and Capital Adequacy of Intermediary Agencies" Serial: V, No:34 of the Capital Markets Board. According to the calculations on December 31, 2025, there is no capital requirement for the subsidiaries mentioned.

Unconsolidated investments in subsidiaries

	Title	Address (City / Country)	Bank's Share –If Different, Voting Rights (%)	Bank's Risk Group Share (%)
1	Vakıf Enerji ve Madencilik AŞ (*)	Ankara/Türkiye	67.27	67.27
2	Taksim Otelcilik AŞ (*)	Istanbul/ Türkiye	68.57	68.57
3	Vakıf Pazarlama Sanayi ve Ticaret AŞ (*)	Istanbul/ Türkiye	96.73	98.81
4	Vakıf Gayrimenkul Değerleme AŞ (*)	Istanbul/ Türkiye	77.14	77.14

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/Loss	Prior Period's Profit/Loss	Fair Value (**)
1	417,835	417,545	2	4,594	15,836	71,164	40,932	341,186
2	3,707,415	3,606,799	2,400,942	297,670	-	350,697	121,164	4,000,000
3	2,179,667	1,588,850	1,728,072	64,233	1,152	162,542	89,425	1,407,000
4	118,350	95,338	1,313	32,653	-	11,313	(11,481)	94,050

(*) The financial statement information provided for these associates is taken from the financial statements dated September 30, 2025.

(**) Represent their fair values as of 31 December 2025.

In the current period, 56,479.50 shares of Taksim Otelcilik AŞ with a nominal amount of TL 56,480 which is 16.14% of the share capital of the the Republic of Türkiye Directorate General of Foundations, were purchased by the Parent Bank for TL 493,545.

In the current period, TL 25,395 worth of the Parent Bank shares in Vakıf Gayrimenkul Değerleme AŞ were sold.

Unconsolidated subsidiaries, reasons for not consolidating such investments and accounting treatments applied for such investments:

Vakıf Enerji ve Madencilik AŞ, Taksim Otelcilik AŞ, Vakıf Pazarlama Sanayi ve Ticaret AŞ and Vakıf Gayrimenkul Değerleme AŞ have not been consolidated since they are not among the financial subsidiaries of the Bank. Therefore, the subsidiaries whose fair value can be reliably measured are reflected in the consolidated financial statements at their fair values.

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Investments in consolidated subsidiaries

	Title	Address (City / Country)	Bank's Share –If Different, Voting Rights (%)	Bank's Risk Group Share (%)
1	Vakıf Faktoring AŞ	Istanbul/Türkiye	76.20	76.20
2	Vakıf Finansal Kiralama AŞ	Istanbul/Türkiye	63.53	63.53
3	Vakıf Yatırım Menkul Değerler AŞ	Istanbul/Türkiye	99.50	99.66
4	VakıfBank International AG (*)	Vienna/Austria	100.00	100.00
5	Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ	Istanbul/ Türkiye	33.77	33.77
6	Vakıf Gayrimenkul Yatırım Ortaklığı AŞ	Istanbul/ Türkiye	56.12	56.12
7	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ (*)	Istanbul/Türkiye	100.00	100.00

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/Loss	Prior Period's Profit/Loss	Fair Value
1	41,889,207	7,008,963	11,427	9,680,437	-	1,924,858	1,707,179	10,166,403
2	36,275,191	7,455,930	301,288	6,106,740	56,938	1,529,246	1,652,235	9,249,996
3	12,220,176	4,706,831	405,594	781,898	134,892	935,028	875,524	6,050,000
4	49,046,647	8,868,377	306,206	1,219,226	516,599	42,521	14,230	5,407,413
5	81,095	55,333	1,013	5,342	7,415	(18,755)	(6,352)	1,101,089
6	31,121,490	24,556,895	26,928,206	976,947	-	780,511	3,037,202	8,593,956
7	371,640	358,758	20,440	126,231	36,480	15,380	(51,326)	378,613

(*) The financial statement information provided for these associates is taken from the financial statements included in the consolidation package dated December 31, 2025, which have not been adjusted for inflation accounting.

Movement table of consolidated investments in subsidiaries in consolidated financial statements

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Balance at the beginning of the period	**18,953,096**	**12,726,470**
Movements during the period	**11,670,260**	**6,226,626**
Transfers	-	-
Acquisitions	518,129	824,941
Bonus shares received	1,926,809	1,747,911
Share of current year profit	(273,625)	-
Sales and liquidations	(132,168)	-
Fair value changes	9,631,115	3,994,059
Impairment losses	-	(340,285)
Balance at the end of the period	**30,623,356**	**18,953,096**
Capital commitments	-	-
Share percentage at the end of the period (%)	-	-

In the current period, a total of 10,784,000 shares of Vakıf Faktoring AŞ traded on the Borsa İstanbul Stock Market were purchased for a total price of TL 152,987 between December 3, 2025, and December 5, 2025. The TL 152,987 transaction related to the Parent Bank shares is shown under Acquisitions in the movement table for affiliated companies.

In the current period, 107,834,821 shares of the Parent Bank, amounting to TL 132,168, were offered to the public as part of the public offering of Vakıf Faktoring AŞ. The TL 132,168 shares sold under the public offering of the Parent Bank are shown under Sales and liquidations in the movement table for affiliated companies.

In the current period, a total of 70,402,174 shares of Vakıf Gayrimenkul Yatırım Ortaklığı AŞ traded on the Borsa İstanbul Stock Market were purchased for a total price of TL 213,007 between November 11, 2025, and November 17, 2025. The TL 213,007 transaction related to the Parent Bank shares is shown under Acquisitions in the movement table for affiliated companies.

In the current period, a total of 70,402,174 shares of Vakıf Finansal Kiralama AŞ traded on the Borsa İstanbul Stock Market were purchased for a total price of TL 152,135 between November 11, 2025, and November 17, 2025. The 152,135 TL transaction related to the Parent Bank shares is shown under Acquisitions in the movement table for affiliated companies.

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Investments in consolidated subsidiaries (Continued)

In the current period, it has been decided to increase the share capital of Vakıf Finansal Kiralama AŞ from TL 3,500,000 to TL 5,000,000 by increasing TL 1,500,000. The bonus shares amounting to TL 931,809 corresponding to the Parent Bank's share are shown in the Bonus Shares in the movement table of subsidiaries.

In the current period, it has been decided to increase the share capital of Vakıf Yatırım Menkul Değerler AŞ to TL 2,000,000 by increasing TL 1,000,000. The bonus shares amounting to TL 995,000 corresponding to the Parent Bank's share are shown in the Bonus Shares in the movement table of subsidiaries.

In the prior period, it has been decided to increase the share capital of Vakıf Finansal Kiralama AŞ from TL 2,000,000 to TL 3,500,000 by increasing TL 1,500,000. The bonus shares amounting to TL 931,809 corresponding to the Parent Bank's share are shown in the Bonus Shares in the movement table of subsidiaries.

In the prior period, it has been decided to increase the share capital of Vakıf Gayrimenkul Yatırım Ortaklığı AŞ from TL 2,950,000 to TL 3,450,000 by increasing TL 500,000. The bonus shares amounting to TL 268,852 corresponding to the Parent Bank's share are shown in the Bonus Shares in the movement table of subsidiaries.

In the prior period, it has been decided to increase the share capital of Vakıf Yatırım Menkul Değerler AŞ from TL 450,000 to TL 1,000,000 by increasing TL 550,000. The bonus shares amounting to TL 547,250 corresponding to the Parent Bank's share are shown in the Bonus Shares in the movement table of subsidiaries.

In the prior period, it has been decided to increase the share capital of Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ from TL 100,000 to TL 300,000 by increasing it by TL 200,000. The share of the Parent Bank with a value of TL 200,000 is shown in the Acquisitions section in the movement table of subsidiaries.

In the prior period, it has been decided to increase the share capital of Vakıf Finansal Kiralama AŞ from TL 1,000,000 to TL 2,000,000 by increasing it by TL 1,000,000. The share of the Parent Bank with a value of TL 624,941 is shown in the Acquisitions section in the movement table of subsidiaries.

Valuation of consolidated subsidiaries in unconsolidated financial statements

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Measured at cost	-	-
Measured at fair value (*)	30,623,356	18,953,096
Equity method of accounting	-	-
Total	**30,623,356**	**18,953,096**

(*) Valuation amounts of December 31, 2025 have been taken for the unquoted subsidiaries.

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

8. Investments in subsidiaries (Continued)

Investments in consolidated subsidiaries (Continued)

Sectoral distribution of consolidated investments in financial subsidiaries

	Current Period – December 31, 2025	Prior Period- December 31, 2024
Banks	5,407,413	2,927,024
Factoring companies	7,746,616	4,764,241
Leasing companies	5,876,402	4,113,628
Financing companies	-	-
Other financial subsidiaries	11,592,925	7,148,203
Total	**30,623,356**	**18,953,096**

Quoted consolidated subsidiaries

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Quoted at domestic stock exchanges	18,817,580	8,163,714
Quoted at international stock exchanges	-	-
Total	**18,817,580**	**8,163,714**

Consolidated subsidiaries disposed during the period

None.

Investments in subsidiaries acquired during the period

None.

9. Investments in joint-ventures

None.

10. Information on finance lease receivables (net)

Finance lease receivables disclosed according to remaining maturities

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	Gross	Net	Gross	Net
Less than 1 year	8,517,624	7,033,360	14,669,457	10,730,509
Between 1-4 years	18,134,820	14,297,130	18,960,119	13,611,504
Longer than 4 years	17,944,283	7,378,966	201,464	133,275
Total	**44,596,727**	**28,709,456**	**33,831,040**	**24,475,288**

Net investments in finance lease receivables

	Current Period- December 31, 2025	Prior Period – December 31, 2024
Gross finance lease receivables	44,596,727	33,831,040
Unearned income on finance lease receivables (-)	15,887,271	9,355,752
Terminated lease contracts (-)	-	-
Net finance lease receivables	**28,709,456**	**24,475,288**

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I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

Finance lease agreements

Sum of the minimum lease payments including interest and principal amounts are stated under the "finance lease receivables" as gross. The difference between the total of rent payments and the cost of the related fixed assets is reflected to the "unearned income" account. If the lease payments are made, the lease principal amount is deducted from the "finance lease receivables" as the interest component of the payment is reflected to interest income on the consolidated statement of profit or loss.

11. Information on hedging purpose derivatives

Positive differences on derivative financial instruments held for risk management purposes

None.

12. Information on tangible assets

	Real Estates	Leased Tangible Assets	Vehicles	Other Tangible Assets	Total
Balance at the end of the prior year:					
Cost	29,796,533	7,576,597	1,598,309	6,917,015	45,888,454
Accumulated depreciation (-)	19,678	2,198,976	192,055	2,719,743	5,130,452
Impairment (-)	311,070	1,508	-	254,761	567,339
Net book value	**29,465,785**	**5,376,113**	**1,406,254**	**3,942,511**	**40,190,663**
Current Period:					
Net book value at the beginning of the current year	29,465,785	5,376,113	1,406,254	3,942,511	40,190,663
Additions (*)	18,951,696	4,349,977	200,407	3,774,429	27,276,509
Transfered cost	10,919,360	-	-	-	10,919,360
Transfered amortisation	39	-	-	-	39
Cost of the disposals	3,312,460	1,245,373	40,495	427,299	5,025,627
Depreciation of the disposals (-)	216,823	256,922	2,914	149,563	626,222
Depreciation of the current year	234,400	1,554,055	22,372	1,396,055	3,206,882
Impairment (-)	14,648	-	-	18,564	33,212
Exchange differences related to foreign associates	1,129	-	699	67,023	68,851
Cost at the end of the current year	56,356,258	10,681,201	1,758,920	10,331,168	79,127,547
Accumulated depreciation at the end of the year (-)	37,216	3,496,109	211,513	3,966,235	7,711,073
Impairment (-)	320,852	1,508	-	273,325	595,685
Net book value at the end of the current year	**55,998,190**	**7,183,584**	**1,547,407**	**6,091,608**	**70,820,789**

(*) The Parent Bank revalued the real estate recorded in the intangible assets on December 31,2025, and the revaluation increase of value amounting to TL 6,749,470 is included in the acquisitions.

13. Information on intangible assets

Group's intangible assets consist of computer softwares and licences. The estimated useful life or depletion share of intangible assets is 3-15 years. Intangible assets are amortized on a straight-line basis over the estimated useful lifes. The Parent Bank divides the depletion share of intangible assets according to inflation adjusted values.

There is not any intangible asset that is important for fullest extend of financial statements.

Group does not have any intangible asset that is collateral or acquired by government promotion and has a limitation on usage.

The Parent Bank did not declare a commitment to purchase intangible assets.

14. Information on investment properties

As of December 31, 2025, the Group has investment properties with a net value of TL 13,231,916 (December 31, 2024: TL 18,803,793).

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED ASSETS (Continued)

15. Information on tax assets

a) Current tax assets

As of December 31, 2025 the current tax asset of the Group amounts to TL 3,538,755 (December 31, 2024: TL 884,331).

b) Deferred tax assets

The deferred tax asset of the Group as of December 31, 2025 is TL 119,342 (December 31, 2024: TL 4,898,661). Information on deferred tax liability V. Section II. Section 8 is shown in footnote.

The deferred tax asset / liability schedule as of December 31, 2025 and December 31, 2024 are as follows:

	Current Period – December 31, 2025	Prior Period – December 31, 2024
As of 1 January,	**2,733,023**	**11,006,555**
Deferred tax income/(loss)	(3,595,841)	(9,989,982)
Deferred tax that is accounted under Equity	(2,500,889)	1,632,894
Other	55,557	83,556
Deferred tax asset/(liability)	**(3,308,150)**	**2,733,023**

(*) Deferred tax assets and liabilities balances have been netted off.

The reconciliation of the deferred tax on the assets directly related to the equity is as follows as of December 31, 2025 and December 31, 2024:

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Financial assets at fair value through other comprehensive income	(343,873)	2,498,133
Associates and subsidiaries	-	2,523
Tangible assets	(2,003,070)	(1,150,205)
Actuarial gains and losses	(153,946)	282,443
Total	**(2,500,889)**	**1,632,894**

16. Information on assets held for sale and assets related to the discontinued operations

As of December 31, 2025, the cost of property and equipment held for sale purpose and related to discontinued operations are TL 3,165,082 (December 31, 2024: TL 1,076,212), and the provision for impairment is TL 17 (December 31, 2024: TL 17).

17. Information on other asset

As of December 31, 2025, and December 31, 2024, "Other Asset" item does not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

18. Information on expected loss provisions for financial assets and financial assets measured at amortized cost financial assets measured at amortized cost

	Current Period – December 31, 2025	Prior Period - December 31, 2024
Balances with the Central Bank	8,152	7,898
Banks	88,033	350,660
Total	**96,185**	**358,558**
Financial Assets Measured at Amortized Cost	80,860	53,715
Total	**177,045**	**412,273**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES

1. Information on maturity profile of deposits

Current Period December 31, 2025	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	1 Year and Over	Accumulating Deposit Accounts	Total
Saving deposits	**170,600,361**	**-**	**104,845,320**	**539,325,808**	**133,400,385**	**8,495,935**	**17,456,779**	**6,942**	**974,131,530**
Foreign currency deposits	**369,252,396**	**-**	**102,067,976**	**133,451,112**	**22,546,241**	**25,907,154**	**24,482,359**	**1,072**	**677,708,310**
Residents in Türkiye	333,448,766	-	100,559,527	121,238,684	17,422,648	5,854,600	7,284,257	1,072	585,809,554
Residents in abroad	35,803,630	-	1,508,449	12,212,428	5,123,593	20,052,554	17,198,102	-	91,898,756
Public sector deposits	**100,833,989**	**-**	**195,853,664**	**43,010,059**	**7,575,295**	**986,805**	**49,817**	**-**	**348,309,629**
Commercial deposits	**97,661,193**	**-**	**330,320,705**	**233,861,605**	**91,072,277**	**11,472,067**	**7,275,430**	**-**	**771,663,277**
Other	**52,681,750**	**-**	**20,453,663**	**119,714,223**	**30,187,630**	**4,869,375**	**940,440**	**-**	**228,847,081**
Precious metal deposits	**334,274,658**	**-**	**-**	**31,663**	**283,298**	**19,857,896**	**1,736,214**	**-**	**356,183,729**
Bank deposits	**6,752,167**	**-**	**49,350,314**	**65,476,474**	**-**	**-**	**1,422,784**	**-**	**123,001,739**
Central Bank	831	-	-	-	-	-	-	-	831
Domestic banks	3,674,950	-	46,702,354	4,342,076	-	-	-	-	54,719,380
Foreign banks	2,587,900	-	2,357,943	61,102,991	-	-	1,422,784	-	67,471,618
Participation banks	488,486	-	290,017	31,407	-	-	-	-	809,910
Other	-	-	-	-	-	-	-	-	-
Total	**1,132,056,514**	**-**	**802,891,642**	**1,134,870,944**	**285,065,126**	**71,589,232**	**53,363,823**	**8,014**	**3,479,845,295**

As of December 31, 2025, the Parent Bank holds deposits under the "Turkish Lira Time Deposits with Currency Conversion Protection" deposit instrument published by the CBRT through the Official Gazette dated December 21, 2021 and no. 31696, amounting to TL 31,727,766 (December 31, 2024: TL 121,775,727).

Prior Period December 31, 2024	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	1 Year and Over	Accumulating Deposit Accounts	Total
Saving deposits	**115,218,791**	**-**	**39,507,019**	**420,717,600**	**260,199,024**	**12,257,809**	**27,170,136**	**8,989**	**875,079,368**
Foreign currency deposits	**263,570,087**	**-**	**87,419,658**	**120,764,345**	**17,269,529**	**19,050,228**	**25,000,540**	**1,229**	**533,075,616**
Residents in Türkiye	238,839,065	-	85,939,858	111,789,656	12,769,774	5,522,934	7,938,473	1,229	462,800,989
Residents in abroad	24,731,022	-	1,479,800	8,974,689	4,499,755	13,527,294	17,062,067	-	70,274,627
Public sector deposits	**69,112,199**	**-**	**22,182,605**	**30,166,866**	**3,715,738**	**1,082,754**	**96,627**	**-**	**126,356,789**
Commercial deposits	**54,603,995**	**-**	**226,601,009**	**231,737,211**	**88,051,892**	**24,471,050**	**24,709,853**	**-**	**650,175,010**
Other	**35,602,521**	**-**	**14,887,835**	**80,775,388**	**28,451,075**	**1,297,259**	**158,966**	**-**	**161,173,044**
Precious metal deposits	**127,151,767**	**-**	**-**	**34,230**	**337,618**	**7,719,616**	**1,200,132**	**-**	**136,443,363**
Bank deposits	**5,985,710**	**-**	**42,102,055**	**28,028,632**	**43,239**	**184,566**	**1,063,139**	**-**	**77,407,341**
Central Bank	14,371	-	-	-	-	-	-	-	14,371
Domestic banks	1,952,804	-	36,814,339	1,828,294	-	-	-	-	40,595,437
Foreign banks	3,075,266	-	5,270,566	25,077,621	43,239	184,566	1,063,139	-	34,714,397
Participation banks	943,269	-	17,150	1,122,717	-	-	-	-	2,083,136
Other	-	-	-	-	-	-	-	-	-
Total	**671,245,070**	**-**	**432,700,181**	**912,224,272**	**398,068,115**	**66,063,282**	**79,399,393**	**10,218**	**2,559,710,531**

Information on saving deposits insured by Saving Deposit Insurance Fund and the total amounts of the deposits exceeding the insurance coverage limit

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	Covered by Deposit Insurance Fund	**Exceeding the Deposit Insurance Limit**	**Covered by Deposit Insurance Fund**	**Exceeding the Deposit Insurance Limit**
Saving deposits	315,104,524	659,027,006	245,211,486	629,867,882
Foreign currency saving deposits	93,938,798	360,041,584	66,132,717	155,063,267
Other saving deposits	120,493,122	1,130,652	63,333,336	51,518,938
Foreign branches' deposits under foreign insurance coverage	-	-	-	-
Off-Shore deposits under foreign insurance coverage	-	-	-	-
Total	**529,536,444**	**1,020,199,242**	**374,677,539**	**836,450,087**

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II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Saving deposits out of insurance coverage limits

	Current Period – December 31, 2025	Prior Period - December 31, 2024
Deposits and other accounts at foreign branches	944	203,372
Deposits and other accounts, which belong to controlling shareholders, their parents, wives/husbands, and children	-	-
Deposits and other accounts, which belong to Board of Director members, chairman, general manager, his/her assistants, their parents, wives/husbands, and children	181,146	129,413
Deposits and other accounts under scope of TCC law 5237 article no 282, dated 26/9/2004	-	-
Deposits in Deposit Banks of Türkiye, which are solely established for off-shore banking	-	-

2. Information on derivative financial liabilities held for trading purpose

Negative differences related to the derivative financial liabilities held for trading purpose

	Current Period- December 31, 2025		Prior Period- December 31, 2024	
	TL	**FC**	**TL**	**FC**
Forwards	180,148	110,605	908,013	85,625
Swaps	1,531,615	4,311,760	991,340	4,702,126
Futures	-	-	-	-
Options	317,045	668,590	1,849	121,217
Other	-	-	-	-
Total	**2,028,808**	**5,090,955**	**1,901,202**	**4,908,968**

3. Information on funds borrowed

a) Information on banks and other financial institutions

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	**FC**	**TL**	**FC**
Central Bank of the Republic of Türkiye	58,498,475	-	46,087,664	-
Domestic banks and institutions	5,702,055	30,720,584	5,950,677	16,243,719
Foreign banks, institutions and funds	5,340,881	242,017,699	2,461,479	225,409,652
Total	**69,541,411**	**272,738,283**	**54,499,820**	**241,653,371**

b) Maturity information of funds borrowed

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	**FC**	**TL**	**FC**
Short-term (*)	45,616,894	6,471,514	32,051,714	5,846,548
Medium and Long-term (*)	23,924,517	266,266,769	22,448,106	235,806,823
Total	**69,541,411**	**272,738,283**	**54,499,820**	**241,653,371**

(*) Maturity profile of funds borrowed is prepared in accordance to their original maturities.

Funds borrowed comprise syndication and securitization loans bearing various interest rates and maturities and account for 6.65% (December 31, 2024: 7.68%) of the Group's liabilities. There is no risk concentration on funding sources of the Group.

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II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Syndicated Loans Received

Beginning From	Maturity (Days)	Currency	Amount (Millions)	Interest rate	Coordinator Bank	Agent Bank
May 20, 2025	366	USD	472	SOFR+1.60%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited (“EMCAP”)	Emirates NBD Capital Limited (“EMCAP”)
	366	EUR	487.2	E+1.35%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited (“EMCAP”)	Emirates NBD Capital Limited (“EMCAP”)
December 8, 2025	367	USD	618	SOFR+1.50%	Abu Dhabi Commercial Bank PJSC (“ADCB”) Emirates NBD Capital Limited (“EMCAP”)	First Abu Dhabi Bank (“FAB”)
	367	EUR	252.2	E+1.25%	Abu Dhabi Commercial Bank PJSC (“ADCB”) Emirates NBD Capital Limited (“EMCAP”)	First Abu Dhabi Bank (“FAB”)

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II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Securitisation Loans Received

Beginning From	Due date	Currency	Amount (*) (USDMillions)	Loan Type
October 5, 2018	September 15, 2028	USD	300	Based on international remittance flows / Based on treasury financing transactions
October 15, 2019	December 15 ,2026	USD	417	Based on international remittance flows / Based on treasury financing transactions
March 22, 2021	March 15, 2027	USD	461.5	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	200	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2026	USD	508	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2026	EUR	200	Based on international remittance flows
	September 15, 2026	USD	154	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2026	EUR	50	Based on international remittance flows
	March 15, 2026	USD	115.4	Based on international remittance flows / Based on treasury financing transactions
February 21, 2023	March 15, 2028	USD	416.4	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	350	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	182	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	540	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	205	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2026	EUR	50	Based on international remittance flows
	March 15, 2027	EUR	25	Based on international remittance flows
March 13, 2023	March 15, 2028	USD	120	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	100	Based on international remittance flows / Based on treasury financing transactions
March 28, 2024	December 15, 2028	USD	100	Based on international remittance flows
	March 15, 2029	EUR	100	Based on international remittance flows
	December 15, 2028	EUR	100	Based on international remittance flows
	December 15, 2028	USD	130	Based on international remittance flows
	December 15, 2028	USD	100	Based on international remittance flows
	December 15, 2028	EUR	150	Based on international remittance flows
February 3, 2025	March 15, 2035	USD	300	Based on international remittance flows
	March 15, 2035	USD	25	Based on international remittance flows
	March 15, 2035	USD	25	Based on international remittance flows
	March 15, 2035	USD	107.5	Based on international remittance flows
	March 15, 2035	USD	227.5	Based on international remittance flows
	March 15, 2035	EUR	15	Based on international remittance flows
October 6, 2025	September 15, 2035	USD	63.7	Based on international remittance flows
	September 15, 2035	USD	10.3	Based on international remittance flows
	September 15, 2030	USD	25	Based on international remittance flows
	September 15, 2034	USD	50	Based on international remittance flows
	September 15, 2030	EUR	100	Based on international remittance flows
	September 15, 2030	EUR	100	Based on international remittance flows
	September 15, 2030	USD	225	Based on international remittance flows
	September 15, 2032	USD	250	Based on international remittance flows
	September 15, 2030	USD	125	Based on international remittance flows

(*) In the table, the amounts in the relevant credit tranches are given in USD.

As of December 31, 2025, the total securitization balance is equivalent of USD 2,677 million and EUR 847,750 million (December 31, 2024: USD 2,051 million and EUR 528,7 million).

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II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Information on securities issued

On December 8, 2020, the Bank issued USD 750 million Sustainable Bonds with a maturity of 5 years, a coupon rate of 6.50% and a final yield of 6.625%, the first Sustainable Bond issued by a deposit bank in Türkiye.

The Parent Bank completed the second Sustainable Bond issue within the sustainable financing programme on September 16, 2021. The transaction was carried out for USD 500 million with a maturity of 5 years, a coupon rate of 5.50% and a final yield rate of 5.625%. On September 12, 2023, the Parent Bank issued the third sustainable bond with a nominal amount of USD 750 million under the GMTN Programme. The fixed-rate bond with a maturity date of October 12, 2028 and a term of 5 years and 1 month, paying coupons semi-annually, has a coupon rate of 9.0% and a yield to maturity of 9.125%. On October 7, 2024, the Parent Bank issued the fourth sustainable bond with a nominal amount of USD 500 million under the GMTN Programme. The fixed-rate bond with a maturity date of January 7, 2030 and a term of 5 years and 3 months, paying coupons semi-annually, has a coupon rate of 6.875% and a yield to maturity of 6.950%. On July 9, 2025, the Bank issued its fifth sustainable bond with a nominal amount of USD 750 million under the GMTN Program. While the coupon rate of the transaction with a maturity of 5 years, fixed interest, and coupon payment 2 times a year, with a maturity date of July 31, 2030, was 7.250%; the final rate of return was 7.375%.

Within the scope of the program, a total of 424 private placement transactions have been carried out with 24 different banks as of June 2013. Transactions are carried out in various currencies (US Dollar, EUR, GBP, Swiss Franc and Japanese Yen) with maturities of 3 months, 6 months, 1 year, 2 years and 4 years. On February 21, 2023, one securitization-guaranteed bond with a maturity of 1849 days was issued, amounting to USD 116 million. As of December 31, 2025, the total balance of allocated sales transactions was equivalent to USD 3,9 billion.

	TL		FC	
Current Period - December 31, 2025	**Short Term**	**Medium-Long Term**	**Short Term**	**Medium-Long Term**
Nominal	1,268,411	-	-	602,850,490
Cost	887,384	-	-	481,764,983
Net Book Value	1,236,310	-	-	487,813,963
Prior Period - December 31, 2024				
Nominal	6,073,438	-	5,985,795	198,183,080
Cost	5,448,041	-	5,980,532	197,567,905
Net Book Value	5,784,837	-	6,085,568	201,830,877

4. Components of "other external resources payable" in the consolidated financials that comprise at least 20% of the account, if the account exceeds 10% of total liabilities and equity excluding off-balance sheet commitments.

Other external resources payable in the consolidated financials do not exceed 10% of total liabilities and equity.

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II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

5. Criteria used in the determination of lease instalments in the finance lease contracts, renewal and purchase options, restrictions, and significant burdens imposed on the bank on such contracts

Obligations under finance leases

The amounts recognized under TFRS 16 as of December 31, 2025 and December 31, 2024 are presented below.

Current Period – December 31, 2025	Service Buildings	Vehicles	Total
Lease payables	8,351,719	530,480	8,882,199
Deferred rental expenses	4,843,566	106,539	4,950,105
Lease payables (Net)	**3,508,153**	**423,941**	**3,932,094**
Right of use assets	3,255,916	411,723	3,667,639

Prior Period - December 31, 2024	Service Buildings	Vehicles	Total
Lease payables	11,012,700	349,164	11,361,864
Deferred rental expenses	5,856,811	73,004	5,929,815
Lease payables (Net)	**5,155,889**	**276,160**	**5,432,049**
Right of use assets	5,105,272	272,879	5,378,151

Short term lease contracts with a duration of 12 months or less and lease contracts for ATMs that are determined to be of low value by the Parent Bank have been evaluated within the scope of the exemption recognized by the standard, and payments for these contracts are recorded as expense in the period they occur. In this context, TL 591,074 of lease payments were made in the related period (December 31, 2024: TL 1,012,328).

	Current Period – December 31, 2025		Prior Period- December 31, 2024	
	Gross	**Net**	**Gross**	**Net**
Under 1 year	409,732	361,717	153,640	138,699
1-4 Years	1,425,784	1,032,533	1,151,716	848,025
Over 4 years	7,046,683	2,537,844	10,056,508	4,445,325
Total	**8,882,199**	**3,932,094**	**11,361,864**	**5,432,049**

With the "TFRS 16 Leases" standard, effective the difference between operational lease and financial lease has been eliminated, and leasing transactions have started to be disclosed under the "liabilities from leasing transactions" line.

6. Information on derivative financial liabilities held for risk management purpose

Negative differences related to the derivative financial liabilities held for risk management purpose

None.

7. Information on provisions

Information on employee rights

According to the TAS-19- Judgments of benefits that are provided to employees, bank accounts and calculate provision to obligations of severance pay and allowance rights.

As of December 31, 2025, TL 6,207,955 (December 31, 2024: TL 5,064,949) provision for severance pay and TL 1,313,345 (December 31, 2024: TL 710,426) provision for unused vacation are stated in financial statements under employee rights provision.

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II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Movement of severance pay provision in the period:

	Current Period – December 31, 2025	Prior Period - December 31, 2024
Opening balance	**5,064,949**	**3,879,942**
Current service cost	542,945	374,724
Previous service cost	182	133
Interest cost	1,278,956	926,870
Paid compensation	(186,807)	(1,078,595)
Payment/Reduction of benefits/Layoff accordingly composed loss/(gain)	10,049	13,817
Actuary loss/(gain)	(512,837)	944,560
Net foreign exchange differences from foreign subsidiaries	10,518	3,498
Closing balance	**6,207,955**	**5,064,949**

Information on pension rights

The technical financial statements of the Fund are audited by an actuary registered in the actuarial registry in accordance with Article 21 of the Insurance Law No. 5684 registered to "Actuarial Regulation" issued pursuant to this article. Based on current period the actuarial report, neither technical nor actual deficit has been identified that requires provisioning.

Transferable retirement and health liabilities	Current Period - December 31, 2025	Prior Period - December 31, 2024
Net Present Value of Transferable Retirement Liabilities	(99,920,644)	(74,030,863)
Net Present Value of Transferable Retirement and Health Contributions	140,949,037	66,774,927
General Administration Expenses	(999,206)	(740,309)
Present Value of Pension and Medical Benefits Transferable to SSF (1)	-	(7,996,245)
Fair Value of Plan Assets (2)	38,578,280	26,563,304
Asset Surplus over Transferable Benefits ((2)-(1) = (3))	38,578,280	18,567,059

Actuarial assumptions used in valuation of Non-Transferable Benefits are as follows:

Discount Rates	Current Period – December 31, 2025	Prior Period - December 31, 2024
Benefits Transferable to SSI	9.80%	9.80%

Distribution of total assets of the Retirement Fund as of December 31, 2025 and December 31, 2024 is presented below:

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Bank placements	16,325,890	9,126,513
Government Bonds and Treasury Bill, Fund and Accrual Interest Income	8,490,886	6,872,648
Tangible assets (*)	11,583,118	9,279,410
Other	2,178,385	1,284,734
Total	**38,578,279**	**26,563,305**

(*) As of December 31, 2025, the value of the fixed assets are shown considering the fair value of the properties owned instead of the balance sheet value.

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II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

Provision for currency exchange loss on foreign currency indexed loans

None as of December 31, 2025 and December 31, 2024.

Provisions for non-cash loans that are not indemnified and not converted into cash

As of December 31, 2025, the Parent Bank has recorded TL 220,326 (December 31, 2024: TL 139,368) as provisions for non-cash loans that are not indemnified or converted into cash.

Information on free provision for probable risks

As of December 31, 2025, free provision in the financial statement is amounting to TL 8,000,000 which TL 11,000,000 free provision was reversed in the current period and then TL 4,000,000 free provision was provided in the current year from TL 15,000,000 free provision which was provided in prior years. Reversal of free provision amounting to TL 11,000,000 was accounted under other operating income and additional free provision expense amounting to TL 4,000,000 was accounted under other provision expense in the consolidated profit or loss statement.

8. Taxation

Current Taxes

Tax provision

As of and for the year ended December 31, 2025, the tax liability of the Group is amounting to TL 9,899,343 (December 31, 2024: TL 671,344).

Information on taxes payable

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Corporate taxes payable	9,899,343	671,344
Taxation on securities	11,880,899	5,037,895
Capital gains tax on property	30,679	15,931
Banking and Insurance Transaction Tax (BITT)	5,308,635	4,352,122
Taxes on foreign exchange transactions	128,660	60,385
Value added tax payable	245,866	246,975
Other	1,392,275	568,992
Total	**28,886,357**	**10,953,644**

Information on premiums payable

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Social security premiums- employee share	6,084	4,374
Social security premiums- employer share	8,320	5,387
Bank pension fund premium- employee share	-	-
Bank pension fund premium- employer share	316	244
Pension fund membership fees and provisions- employee share	-	-
Pension fund membership fees and provisions- employer share	-	-
Unemployment insurance- employee share	26,890	16,991
Unemployment insurance- employer share	53,535	33,686
Other	3	4
Total	**95,148**	**60,686**

Information on deferred tax liabilities

Group's deferred tax debts as of December 31, 2025, TL 3,427,492 (December 31, 2024: TL 2,165,638).

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

9. Information on payables for assets held for resale and tangible assets related to discounted activities

None.

10. Information on subordinated loans

Total balance sheet value of the bonds is TL 128,298,010 as of December 31, 2025 (December 31, 2024: TL 84,921,106).

	Current Period- December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Debt instruments to be included in the additional capital calculation	**5,151,504**	**83,881,791**	**5,149,446**	**47,425,615**
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	5,151,504	83,881,791	5,149,446	47,425,615
Debt instruments to be included in the additional secondary calculation	**8,542,079**	**30,722,636**	**7,062,504**	**25,283,541**
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	8,542,079	30,722,636	7,062,504	25,283,541
Total	**13,693,583**	**114,604,427**	**12,211,950**	**72,709,156**

Detailed explanations on subordinated debts are given in the Section IV, "Information on Instruments to be Included in Equity Calculation".

11. Information on shareholders' equity

Paid-in capital

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Common stock	9,915,922	9,915,922
Preferred stock	-	-

Paid-in capital of the Parent Bank amounted to TL 9,915,922 is divided into groups comprised of 10.84% Group (A), 3.93% Group (B), 4.08% Group (C) and 81.15% Group (D).

Board of Directors' members; three members representing Group (A), one member representing Group (B), and two members representing Group (C); among the nominees shown by the majority of each group, and one member among the nominees offered by the shareholders at the General Assembly are selected. Preference of Group (D) is primarily taken into account in the selection of the last-mentioned member.

Paid-in capital amount, explanation as to whether the registered share capital system is applicable at the parent bank; if so the amount of registered share capital

Capital System	Paid-in Capital	Ceiling per Registered Share Capital
Registered capital system	9,915,922	25,000,000

Information on share capital increases and their sources; other information on any increase in capital shares during the current period

None.

Information on share capital increases from revaluation funds

None.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED CONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI AND ITS FINANCIAL SUBSIDIARIES

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES (Continued)

11. Information on shareholders' equity

Capital commitments for current financial year and following period and the general purpose of these commitments and the estimated resources required for these commitments

None

Prior period indicators of the Parent Bank's income, profitability and liquidity; and possible effects of the predictions on equity, considering the ambiguity of the indicators

None.

Information on the privileges given to stocks representing the capital

None.

Valuation differences of the marketable securities

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Associates, subsidiaries and joint ventures	25,908,395	-	9,065,537	-
Financial assets at fair value through other comprehensive income	(4,975,590)	6,628,461	(5,293,979)	5,466,907
Foreign exchange differences	60,343	-	38,386	-
Total	**20,993,148**	**6,628,461**	**3,809,944**	**5,466,907**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ITEMS

1. Disclosures related to off-balance sheet commitments

Type and amount of consolidated irrevocable commitments

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Commitments for credit card limits	810,920,806	458,300,096
Loan granting commitments	505,738,985	297,040,379
Commitments for cheque payments	19,430,004	14,787,396
Asset purchase sale commitments	379,029,773	229,009,331
Other	43,102,260	39,804,925
Total	**1,758,221,828**	**1,038,942,127**

Type and amounts of possible losses from off-balance sheet items

Guarantees, bills of exchange and acceptances and other letters of credit which can be counted as financial collateral

The Parent Bank provided specific provision amounting to TL 2,027,441 (December 31, 2024: TL 1,634,835) for non-cash loans that are not indemnified or converted to cash recorded under off-balance sheet items amounting to TL 220,326 (December 31, 2024: TL 139,368).

Final guarantees, provisional guarantees, sureties and similar transactions

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Provisional letters of guarantee	18,997,207	18,824,816
Final letters of guarantee	316,787,540	214,865,409
Letters of guarantee for advances	92,348,290	66,826,636
Letters of guarantee given to custom offices	29,686,844	21,073,866
Other letters of guarantee	311,266,945	238,272,612
Total	**769,086,826**	**559,863,339**

2. Non-cash loans

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Non-cash loans given for cash loan risks	153,539,852	127,429,341
With original maturity of 1 year or less	*7,965,530*	*12,697,870*
With original maturity of more than 1 year	*145,574,322*	*114,731,471*
Other non-cash loans	758,088,660	559,220,132
Total	**911,628,512**	**686,649,473**

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III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ITEMS (Continued)

3. Sectoral risk concentrations of non-cash loans

	Current Period - December 31, 2025				Prior Period - December 31, 2024			
	TL	%	FC	%	TL	%	FC	%
Agricultural	**1,239,258**	**0.26**	**1,089,938**	**0.25**	**631,402**	**0.18**	**105,135**	**0.04**
Farming and Cattle	1,091,457	0.23	1,061,334	0.24	536,335	0.15	18,514	0.01
Forestry	36,888	0.01	-	-	5,918	-	-	-
Fishing	110,913	0.02	28,604	0.01	89,149	0.03	86,621	0.03
Manufacturing	**147,221,331**	**31.39**	**206,082,154**	**46.57**	**118,126,087**	**33.40**	**177,299,952**	**53.24**
Mining	5,241,235	1.12	5,290,222	1.20	4,349,313	1.23	3,729,375	1.12
Production	104,382,549	22.25	188,202,331	42.53	97,000,651	27.43	160,901,140	48.32
Electric, gas and water	37,597,547	8.02	12,589,601	2.84	16,776,123	4.74	12,669,437	3.80
Construction	**108,437,283**	**23.11**	**94,944,882**	**21.45**	**83,360,846**	**23.57**	**50,427,115**	**15.14**
Services	**205,587,133**	**43.83**	**120,855,891**	**27.30**	**145,314,354**	**41.11**	**87,908,625**	**26.39**
Wholesale and retail trade	102,700,890	21.90	42,625,289	9.63	70,364,362	19.91	32,646,676	9.80
Hotel, food and beverage Services	7,534,974	1.61	1,867,808	0.42	5,041,057	1.43	1,337,299	0.40
Transportation and telecommunication	29,128,316	6.21	58,109,920	13.13	19,708,837	5.57	35,528,073	10.67
Financial institutions	32,201,279	6.86	1,429,438	0.32	31,924,272	9.03	615,051	0.18
Real estate and renting Services	14,156,264	3.02	9,895,940	2.24	7,435,930	2.10	12,207,518	3.67
Self-employment services	16,122,449	3.44	6,005,420	1.35	8,727,879	2.47	5,159,318	1.55
Education services	1,469,490	0.31	228,627	0.05	705,697	0.20	-	-
Health and social services	2,273,471	0.48	693,449	0.16	1,406,320	0.40	414,690	0.12
Other	**6,596,476**	**1.42**	**19,574,166**	**4.43**	**6,203,887**	**1.74**	**17,272,070**	**5.19**
Total	**469,081,481**	**100.00**	**442,547,031**	**100.00**	**353,636,576**	**100.00**	**333,012,897**	**100.00**

4. Information on the first and second group of non-cash loans

	Group I		Group II	
Current Period - December 31, 2025	**TL**	**FC**	**TL**	**FC**
Letters of Guarantee	453,526,701	292,953,508	10,504,599	10,074,577
Confirmed Bills of Exchange and Acceptances	4,258	6,169,762	-	-
Letters of Credit	219,172	120,721,738	-	1,688,680
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Guarantees	3,388,667	6,286,683	-	-
Other Guarantees and Sureties	202,529	3,860,197	-	-
Non-Cash Loans	**457,341,327**	**429,991,888**	**10,504,599**	**11,763,257**

	Group I		Group II	
Prior Period - December 31, 2024	**TL**	**FC**	**TL**	**FC**
Letters of Guarantee	341,531,189	201,553,493	6,499,431	8,924,534
Confirmed Bills of Exchange and Acceptances	4,258	6,963,856	-	-
Letters of Credit	187,484	104,086,997	-	3,131,392
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Guarantees	3,234,386	4,838,895	-	-
Other Guarantees and Sureties	904,121	3,154,602	-	-
Non-Cash Loans	**345,861,438**	**320,597,843**	**6,499,431**	**12,055,926**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ITEMS (Continued)

5. Information on derivative transactions

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Trading Derivatives		
Foreign Currency Related Derivative Transactions (I)	**975,629,648**	**625,349,895**
Currency Forwards	45,644,063	110,701,718
Currency Swaps	814,719,047	503,416,155
Currency Futures	-	-
Currency Options	115,266,538	11,232,022
Interest Rate Derivative Transactions (II)	**340,331,638**	**240,203,588**
Interest Rate Forwards	-	-
Interest Rate Swaps	340,331,638	240,203,588
Interest Rate Options	-	-
Interest Rate Futures	-	-
Other Trading Derivatives (III)	**542,049,956**	**289,075,233**
A. Total Trading Derivatives (I+II+III)	**1,858,011,242**	**1,154,628,716**
Hedging Derivatives	**-**	**-**
Fair Value Hedges	-	-
Cash Flow Hedges	-	-
Hedges for Foreign Currency Investments	-	-
B. Total Hedging Derivatives	**-**	**-**
Derivative Transactions (A+B)	**1,858,011,242**	**1,154,628,716**

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III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ITEMS (Continued)

5. Information on derivative transactions (Continued)

Current Period - December 31, 2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Currency swaps:						
Purchase	158,339,004	66,414,455	-	3,437,306	-	228,190,765
Sale	195,851,621	236,429,392	-	-	-	432,281,013
Currency forwards:						
Purchase	3,037,160	9,538,406	8,833,529	1,437,620	-	22,846,715
Sale	3,032,367	9,515,753	8,811,923	1,437,305	-	22,797,348
Cross currency interest rate swaps:						
Purchase	-	-	8,037,632	80,235,503	-	88,273,135
Sale	-	-	1,425,026	64,549,108	-	65,974,134
Interest rate swaps:						
Purchase	-	-	7,540,956	48,512,477	114,112,386	170,165,819
Sale	-	-	7,540,956	48,512,477	114,112,386	170,165,819
Options:						
Purchase	18,189,031	18,644,933	18,912,806	-	-	55,746,770
Sale	18,499,228	20,175,972	20,844,568	-	-	59,519,768
Trading securities:						
Purchase	-	-	-	-	-	-
Sale	-	-	-	-	-	-
Futures:						
Purchase	-	-	-	-	-	-
Sale	-	-	-	-	-	-
Other trading derivatives:						
Purchase	133,475,639	181,114,964	17,404,515	44,571,966	-	376,567,084
Sale	89,966,119	9,332,073	23,687,889	42,496,791	-	165,482,872
Total purchases	**313,040,834**	**275,712,758**	**60,729,438**	**178,194,872**	**114,112,386**	**941,790,288**
Total sales	**307,349,335**	**275,453,190**	**62,310,362**	**156,995,681**	**114,112,386**	**916,220,954**
Total	**620,390,169**	**551,165,948**	**123,039,800**	**335,190,553**	**228,224,772**	**1,858,011,242**

Prior Period - December 31, 2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Currency swaps:						
Purchase	163,278,925	10,507,013	-	5,590,010	-	179,375,948
Sale	223,124,844	10,990,786	-	5,589,456	-	239,705,086
Currency forwards:						
Purchase	8,624,580	30,269,894	16,421,444	102,207	-	55,418,125
Sale	8,607,484	30,203,046	16,370,893	102,170	-	55,283,593
Cross currency interest rate swaps:						
Purchase	707,192	-	-	49,546,094	2,121,578	52,374,864
Sale	119,040	-	-	31,403,202	438,015	31,960,257
Interest rate swaps:						
Purchase	10,000	10,000	-	49,820,064	70,261,730	120,101,794
Sale	10,000	10,000	-	49,820,064	70,261,730	120,101,794
Options:						
Purchase	2,450,559	3,009,347	268,784	-	-	5,728,690
Sale	2,314,265	2,956,839	232,228	-	-	5,503,332
Trading securities:						
Purchase	-	-	-	-	-	-
Sale	-	-	-	-	-	-
Futures:						
Purchase	-	-	-	-	-	-
Sale	-	-	-	-	-	-
Other trading derivatives:						
Purchase	110,703,170	17,466	3,648,934	61,872,584	-	176,242,154
Sale	52,657,920	17,466	3,648,937	54,387,178	2,121,578	112,833,079
Total purchases	**285,774,426**	**43,813,720**	**20,339,162**	**166,930,959**	**72,383,308**	**589,241,575**
Total sales	**286,833,553**	**44,178,137**	**20,252,058**	**141,302,070**	**72,821,323**	**565,387,141**
Total	**572,607,979**	**87,991,857**	**40,591,220**	**308,233,029**	**145,204,631**	**1,154,628,716**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED OFF-BALANCE SHEET ITEMS (Continued)

6. Contingent assets and liabilities

Group allocates TL 265,508 as provision for lawsuits against the Group (December 31, 2024: TL 221,074).

7. Services rendered on behalf of third parties

The Parent Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts. The Parent Bank's custody services and banking transactions on behalf of individuals and corporate customers do not present a material portion.

IV. INFORMATION ON AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS

1. Interest income

Information on interest income received from loans

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Short-term Loans	321,868,171	13,557,866	251,516,014	11,521,973
Medium and Long-Term Loans	268,398,933	54,389,951	177,054,422	38,366,744
Non-performing Loans	10,527,565	-	2,904,702	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-
Total	**600,794,669**	**67,947,817**	**431,475,138**	**49,888,717**

Information on interest income received from banks

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Central Bank of the Republic of Türkiye	-	-	-	-
Domestic Banks	229,277	135,343	466,352	186,150
Foreign Banks	-	1,342,292	-	1,195,712
Foreign Head Office and Branches	-	-	-	-
Total	**229,277**	**1,477,635**	**466,352**	**1,381,862**

Information on interest income received from marketable securities portfolio

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Financial assets at fair value through profit or loss	100,170	56,938	11,804	201,184
Financial assets at fair value through other comprehensive income	115,359,213	15,573,877	69,139,482	15,841,744
Financial assets measured at amortized cost	117,513,634	4,789,657	100,781,162	2,050,079
Total	**232,973,017**	**20,420,472**	**169,932,448**	**18,093,007**

Information on interest income received from associates and subsidiaries

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Interest Received from Associates and Subsidiaries	155,743	158,092

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense

Interest expense on funds borrowed

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Banks	**10,261,153**	**18,861,944**	**8,469,725**	**15,598,658**
Central Bank of the Republic of Türkiye	6,449,862	25,087	4,964,136	12,535
Domestic Banks	2,360,706	1,592,860	2,442,392	799,406
Foreign Banks	1,450,585	17,243,997	1,063,197	14,786,717
Foreign Head Offices and Branches	-	-	-	-
Other Institutions	**-**	**865,884**	**-**	**1,021,010**
Total	**10,261,153**	**19,727,828**	**8,469,725**	**16,619,668**

Interest expense paid to associates and subsidiaries

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Interests paid to the associates and subsidiaries	2,185,713	1,465,171

Interest expense on securities issued

Interest paid to securities issued as at for the period ended December 31, 2025, is TL 28,626,194 (TL 3,741,987 and FC 24,884,207). (December 31, 2024: TL 18,650,766 (TL 3,962,912 and FC 14,687,854)).

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IV. INFORMATION ON AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

2. Interest Expense (Continued)

Maturity structure of the interest expense on deposits

		Time Deposits						
Current Period – December 31, 2025	**Demand Deposits**	**Up to 1 Month**	**Up to 3 Months**	**Up to 6 Months**	**Up to 1 Year**	**More than 1 Year**	**Cumulative deposit**	**Total**
TL								
Interbank deposits	-	1,032,261	15,436,354	-	-	-	-	16,468,615
Saving deposits	65,094	28,853,529	243,586,540	76,632,184	4,433,727	6,154,175	799	359,726,048
Public sector deposits	490,677	22,020,403	12,019,270	1,553,337	437,896	31,221	-	36,552,804
Commercial deposits	173,224	106,297,660	96,607,686	38,986,229	7,586,765	3,844,828	-	253,496,392
Other deposits	9,053	7,233,555	37,728,093	10,885,586	870,310	245,823	-	56,972,420
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Total	**738,048**	**165,437,408**	**405,377,943**	**128,057,336**	**13,328,698**	**10,276,047**	**799**	**723,216,279**
FC								
Foreign currency deposits	269,548	1,384,839	1,931,976	240,437	553,441	401,347	-	4,781,588
Interbank deposits	-	108,869	1,628,026	-	-	-	-	1,736,895
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	4	151	37,062	4,355	-	41,572
Total	**269,548**	**1,493,708**	**3,560,006**	**240,588**	**590,503**	**405,702**	**-**	**6,560,055**
Grand Total	**1,007,596**	**166,931,116**	**408,937,949**	**128,297,924**	**13,919,201**	**10,681,749**	**799**	**729,776,334**

		Time Deposits						
Prior Period – December 31, 2024	**Demand Deposits**	**Up to 1 Month**	**Up to 3 Months**	**Up to 6 Months**	**Up to 1 Year**	**More than 1 Year**	**Cumulative deposit**	**Total**
TL								
Interbank deposits	-	8,159	5,262,932	-	-	-	-	5,271,091
Saving deposits	87,421	11,394,345	133,869,146	75,798,721	24,166,619	15,880,218	913	261,197,383
Public sector deposits	415,505	14,789,293	12,388,646	1,113,312	216,365	8,434	-	28,931,555
Commercial deposits	441,591	69,092,560	68,817,426	44,204,677	14,554,309	10,226,848	-	207,337,411
Other deposits	9,792	5,031,636	22,917,935	14,097,540	1,389,418	20,688	-	43,467,009
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Total	**954,309**	**100,315,993**	**243,256,085**	**135,214,250**	**40,326,711**	**26,136,188**	**913**	**546,204,449**
FC								
Foreign currency deposits	271,894	1,682,762	3,886,438	402,424	335,485	734,681	-	7,313,684
Interbank deposits	44,388	3,076	1,984,151	-	-	-	-	2,031,615
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	110	955	19,066	2,848	-	22,979
Total	**316,282**	**1,685,838**	**5,870,699**	**403,379**	**354,551**	**737,529**	**-**	**9,368,278**
Grand Total	**1,270,591**	**102,001,831**	**249,126,784**	**135,617,629**	**40,681,262**	**26,873,717**	**913**	**555,572,727**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

3. Dividend Income

	Current Period – December 31, 2025	**Prior Period – December 31, 2024**
Financial assets at fair value through profit or loss	17,857	13,036
Financial assets at fair value through other comprehensive income	9,561	8,211
Investments in Associates	233,636	111,622
Total	**261,054**	**132,869**

4. Information on trading income/loss

	Current Period – December 31, 2025	**Prior Period – December 31, 2024**
Income	**369,730,664**	**220,091,487**
Income from capital market operations	114,501,255	68,362,423
Income from derivative financial instruments	165,322,685	99,450,811
Foreign exchange gains	89,906,724	52,278,253
Losses	**(362,684,530)**	**(228,979,470)**
Loss from capital market operations	(107,646,501)	(65,237,311)
Loss from derivative financial instruments	(177,195,404)	(125,523,040)
Foreign exchange loss	(77,842,625)	(38,219,119)
Net trading profit/loss	**7,046,134**	**(8,887,983)**

Net profit arising from changes in foreign exchange rates that relate to the Group's foreign exchange rate based derivative financial instruments is amounting to TL 19,305,891 as at and for the year ended December 31, 2025 (December 31, 2024: net loss of TL 29,346,667).

5. Information on other operating income

	Current Period – December 31, 2025	**Prior Period – December 31, 2024**
Income from reversal of the provisions for loans from prior periods	45,240,709	39,685,678
Communication income	53,281	44,295
Gain on sale of assets	2,649,743	4,668,269
Rent income	157,676	104,865
Other income (*)	20,219,403	15,567,075
Total	**68,320,812**	**60,070,182**

(*) The related balance includes the reversal of provisions amounting to TL 11,000,000 in the current period (December 31, 2024: TL 2,500,000) and income from the fair value adjustment of investment properties amounting to TL 7,104,722 December 31, 2024: TL 9,561,044).

6. Expected credit loss and other provision expenses

	Current Period- December 31, 2025	**Prior Period – December 31, 2024**
Expected Credit Loss	**76,988,476**	**45,915,789**
12 month expected credit loss (stage 1)	12,907,267	14,187,992
Significant increase in credit risk (stage 2)	26,745,006	19,755,751
Non-performing loans (stage 3)	37,336,203	11,972,046
Marketable Securities Impairment Expense	**213,467**	**421,147**
Financial Assets at Fair Value through Profit or Loss	187,830	98,301
Financial Assets at Fair Value Through Other Comprehensive Income	25,637	322,846
Investments in Associates, Subsidiaries and Held-to-maturity Securities Value Decrease	**37,929**	**271,855**
Investments in Associates	37,929	271,855
Subsidiaries	-	-
Joint Ventures	-	-
Other (*)	**4,000,000**	**6,507,039**
Total	**81,239,872**	**53,115,830**

(*) The amount of the free provision reserved in the current period is TL 4,000,000 (31 December 2024: TL 6,500,000).

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION AND DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

7. Information on other operating expenses

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Reserve for Employee Termination Benefits	1,665,873	273,473
Deficit Provision for Pension Funds	-	-
Impairment Losses on Tangible Assets	-	2,267
Depreciation Expenses on Tangible Assets	3,206,882	2,027,079
Impairment Losses on Intangible Assets	-	-
Impairment Losses on Goodwill	-	-
Amortization Expenses on Intangible Assets	215,596	154,692
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Losses on Assets to be Disposed	-	-
Depreciation Expenses on Assets to be Disposed	-	-
Impairment Losses on Assets Held for Sale	-	-
Other Operating Expenses	46,477,447	31,036,440
Leasing expenses related to TFRS 16 exceptions	*591,074*	*1,012,328*
Repair and maintenance expenses	*1,148,289*	*796,423*
Advertisement expenses	*2,341,026*	*1,593,248*
Other expenses (*)	*42,397,058*	*27,634,441*
Loss on sale of assets	13,828	1,789
Other (**)	22,594,003	13,494,566
Total	**74,173,629**	**46,990,306**

(*) Includes promotional expenses related to credit cards and banking services.

(**) Includes personnel dividend accrual expenses, as well as taxes, duties, charges, funds, and SDIF (Savings Deposit Insurance Fund) expenses.

8. Information on income/loss from discontinued and continuing operations

Information and detailed tables on profit before tax from continuing operations are presented in disclosures 1-7 in this section. The Group has no discontinued operations.

9. Information on tax provision from discontinued and continuing operations

Information on provision for taxes on income from continuing operations is presented in disclosure 11 in this section. The Group has no discontinued operations.

10. Information on net profit/loss from discontinued and continuing operations

Information on net profit/loss from continuing operations is presented in disclosures 1-12 in this section. The Group has no discontinued operations.

11. Provision for taxes

Current year taxation benefit or charge and deferred tax benefit or charge

In the current period, the Group recorded a tax provision of TL (24,736,095) (December 31, 2024: TL (10,550,627)) from the operating profit in accordance with the Corporate Tax Law and other laws and regulations.

As of December 31, 2025, the Group's deferred tax income from the occurrence/ (Closing) of deductible temporary differences is TL 112,261 (December 31, 2024: TL (1,562,280)), from the taxable temporary differences (Occurrence)/Closing TL (3,708,102) (December 31, 2024: (8,427,702)) has deferred tax expense.

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IV. INFORMATION ON DISCLOSURES RELATED TO THE CONSOLIDATED STATEMENT OF PROFIT OR LOSS (Continued)

12. Information on net profit and loss

The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Bank's performance for the period

Group has incurred TL 1,041,736,010 interest income and TL 879,240,237 interest expense, also incurred TL 71,801,112 amount of net fee and commission income from its ordinary banking operations (December 31, 2024: TL 745,346,819 interest income, TL 637,991,017 interest expense, TL 45,290,191 net fee and commission income).

Any changes in estimations, that might have a material effect on current and subsequent period, is indicated

None.

13. Income/loss related to non-controlling interest

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Income/(losses) related to non-controlling interest	3,598,983	4,123,957

14. Information related to the sub-accounts which constitute at least 20% of other items, in case of the components of other items in the profit or loss statement exceeding 10% of the group total

Group's other commissions income mainly consists of credit card fee and commissions, insurance commissions and intelligence commissions.

Group's other commissions expense mainly consists of credit card fee and commissions and commissions given for foreign banks credits.

15. Fees for services received from an independent audit firm

In accordance with the decision of the KGK dated March 26, 2021, the fees for the reporting period concerning the services acquired by the Bank from the independent auditor or independent audit firm are given in the table below, excluding VAT.

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Independent audit fee for the reporting period	60,645	33,165
Fees for other assurance services	24,912	14,942
Fee for other services other than independent audit	31,000	25,595
Total	**116,557**	**73,702**

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. INFORMATION AND DISCLOSURES RELATED TO STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY

1. Information on increases that occur after revaluation of available-for-sale investments

Movement tables related to revaluation differences of available-for-sale investments where valuation differences arising from the fair value measurement of fair value through other comprehensive income, subsidiaries and affiliates are recorded are as follows:

Valuation Differences of Marketable Securities	Current Period – December 31, 2025	Prior Period – December 31, 2024
Valuation differences at the beginning of the year	181,260	5,671,208
Fair value changes in the current year	1,832,455	(12,378,018)
Valuation differences transferred to the statement of income	(72,219)	4,389,937
Effect of deferred taxes	(343,873)	2,498,133
Valuation differences at the end of the year	**1,597,623**	**181,260**

Valuation Difference of the Subsidiaries and Affiliates	Current Period – December 31, 2025	Prior Period – December 31, 2024
Valuation differences at the beginning of the year	6,550,591	5,240,283
Fair value changes in the current year	18,333,818	1,307,785
Valuation differences transferred to the statement of income	-	-
Effect of deferred taxes	-	2,523
Valuation differences at the end of the year	**24,884,409**	**6,550,591**

2. Information on increases in cash flow hedges

None.

3. Reconciliation of the beginning and end of the year balances of foreign exchange differences

As of December 31, 2025, the foreign exchange difference amounts to TL 60,343 (December 31, 2024: TL 38,386).

4. Information on correction differences of shareholders' equity accounts due to inflation

In compliance with BRSA's Circular on April 28, 2005 on ceasing the inflation accounting application, the balances resulted from the inflation accounting application as at December 31, 2004 and booked according to the Uniform Chart of Accounts and the related Articles, are transferred to the main accounts that were subject to the inflation accounting adjustments except for "capital reserves from inflation adjustments". The balance of "capital reserves from inflation adjustments" account is transferred to "other capital reserves" account. In 2006, the Bank has increased its paid in capital through "other capital reserves" by TL 605,763.

5. Information on profit distribution

At the 71st General Assembly of Shareholders held on April 25, 2025, it was resolved that of the distributable net profit for the period amounting to TL 40,375,301, TL 4,037,530 would be allocated to legal reserves, TL 36,317,239 to extraordinary reserves, and TL 20,532 to special funds.

6. Information on decreases of revaluation of available-for-sale investments

Revaluation differences of available-for-sale investments has resulted with decrease in the current year. Detailed information about the decreases is explained above in Note 1.

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

VI. INFORMATION AND DISCLOSURES ON STATEMENT OF CASH FLOWS

1. Disclosures for "other" items in statement of cash flows and effect of change in foreign currency rates cash and cash equivalents

"Other" item under the "operating profit before changes in operating assets and liabilities" amounting to TL 65,654,222 (December 31, 2024: TL (666,850)) is comprised of other operating expense in the balance sheet, fees and commission expense, and cash amount of trading profit/loss.

"Net increase/decrease in other liabilities" amounting to TL (68,869,851) (December 31, 2024: TL 269,839,773) under "changes in operating assets and liabilities" is mainly comprised of find based cash outflows from repurchase agreements.

"Other" balance under "net cash flow from investing activities" amounting to TL (672,537) (December 31, 2024: TL (567,000)) is comprised of purchases of intangible assets.

When calculating exchange rate effect on cash and cash equivalents, related assests' high turnover rate are taken into consideration. Each exchange rate's arithmetic average of the last five days before the report date and provision of average TL that is calculated from the difference from current period's exchange rate are reflected as an effect of exchange rate change on the cash flow statement. Except for the above-mentioned, banks that have less than three months to maturity are accepted as cash equivalents and average TL provision is calculated by difference between related operation's per term exchange rate and current period's exchange rate. As of December 31, 2025 impact of the exchange rate change on cash and cash equivalents is TL (1,095,954) (December 31, 2024: TL (965,947)).

2. Cash flows from acquisition of associates, subsidiaries and joint-ventures

It is explained in footnotes 7 and 8 of subsidiaries and affiliates in the Section V.

3. Cash flows from the disposal of associates, subsidiaries and joint-ventures

It is explained in footnotes 7 and 8 of subsidiaries and affiliates in the Section V.

4. Information on cash and cash equivalents

Information on cash and cash equivalents at the beginning of the year

	Prior Period – December 31, 2024	Prior Period – December 31, 2023
Cash on hand	**31,941,507**	**21,482,817**
Cash in TL	7,956,434	5,432,322
Cash in foreign currency	23,985,073	16,050,495
Cash equivalents	**673,083,718**	**315,200,172**
CBRT	701,860,353	363,862,692
Banks	71,767,639	53,151,593
Receivables from money markets	129,664,820	81,420,621
Other (*)	34,694,064	390,255
Loans and advances to banks having maturity of more than 3 months	(7,365,802)	(261,766)
Restricted cash and cash equivalents	(257,058,133)	(182,776,803)
Unrealized foreign exchange rate differences on cash equivalents	(479,223)	(586,420)
Total	**705,025,225**	**336,682,989**

(*) As of 31 December 2024, the amount of TL 2,671,292 classified under 'other' consists of cash in transit (31 December 2023: TL 124,973).

DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

VI. INFORMATION AND DISCLOSURES ON STATEMENT OF CASH FLOWS (Continued)

4. Information on cash and cash equivalents

Information on cash and cash equivalents at the end of the year

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Cash on hand	**28,001,074**	**31,941,507**
Cash in TL	8,805,257	7,956,434
Cash in foreign currency	19,195,817	23,985,073
Cash equivalents	**508,097,425**	**673,083,718**
CBRT	794,904,463	701,860,353
Banks	82,828,154	71,767,639
Receivables from money markets	2,320,160	129,664,820
Other (*)	1,682,337	34,694,064
Loans and advances to banks having maturity of more than 3 months	-	(7,365,802)
Restricted cash and cash equivalents	(373,540,479)	(257,058,133)
Unrealized foreign exchange rate differences on cash equivalents	(97,210)	(479,223)
Total	**536,098,499**	**705,025,225**

(*) As of December 31, 2025, the amount of TL 1,682,337 (December 31, 2024: TL 2,671,292) included under the 'other' item consists of cash in transit.

5. Management comment on restricted cash and cash equivalents due to legal requirements or other reasons taking materiality principle into account

Reserve requirements and time deposit non-free accounts at CBRT amounting to TL 326,985,421 as at December 31, 2025 (December 31, 2024: TL 215,084,857) has not been included in cash and cash equivalents.

Foreign currency bank deposits amounting to TL 46,555,058 (December 31, 2024: TL 41,973,276) is blocked due to securitization loans and other ordinary operations of the Group and has not been included in cash and cash equivalents.

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DISCLOSURE AND FOOTNOTES ON THE CONSOLIDATED FINANCIAL STATEMENTS (Continued)

VII. INFORMATION AND DISCLOSURES RELATED TO THE PARENT BANK'S RISK GROUP

1. Information on the volume of transactions with the Parent Bank's risk group, lending and deposits outstanding at year end and income and expenses in the current year

Information on loans and other receivables held by Parent Bank's risk group

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
Current Period-December 31, 2025	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**
Loans						
Balance at the beginning of the year	4,360,558	17,652	-	315	4,435,488	359,432
Balance at the end of the year	133,668	221,717	6,434	1,085	239,087	39,357
Interest and commission income	155,743	2,063	-	-	23,373	1,105

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
Prior Period-December 31, 2024	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**	**Cash**	**Non-Cash**
Loans						
Balance at the beginning of the year	413,377	206,555	-	929	177,141	26,837
Balance at the end of the year	4,360,558	17,652	-	315	4,435,488	359,432
Interest and commission income	158,092	741	-	-	26,798	1,727

Information on deposits held by the Parent Bank's risk group

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
	Current Period	**Prior Period**	**Current Period**	**Prior Period**	**Current Period**	**Prior Period**
Deposits						
Balance at the beginning of the year	9,957,404	11,023,548	8,578,837	4,497,416	721,525	480,310
Balance at the end of the year	3,889,700	9,957,404	11,781,896	8,578,837	565,444	721,525
Interest on deposits	2,185,713	1,465,171	4,299,196	2,859,251	123,801	130,540

Information on forwards, options and other derivative transactions held by the Parent Bank's risk group

None.

2. Disclosures of transactions with the Parent Bank's risk group

Relations with entities in the risk group of / or controlled by the Parent Bank regardless of the nature of relationship among the parties

Transactions with the risk group are made on an arms-length basis; terms are set according to the market conditions and in compliance with the Banking Law.

Information on Benefits Provided to Directors

In the accounting period ending on December 31, 2025, a total amount of TL 496,008 was paid to the Group top management (December 31, 2024: TL 331,852).

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VIII. INFORMATION ON DOMESTIC, FOREIGN AND OFF-SHORE BRANCHES OR INVESTMENTS AND FOREIGN REPRESENTATIVE OFFICES OF THE PARENT BANK

Domestic and foreign branches and representative offices

	Number of Branches	Number of Employees	Country	Total Assets	Capital
Domestic Branches (*)	974	19,113			
Foreign Representative Offices	-	-			
Foreign Branches	1	16	USA	27,090,604	708,944
	1	1	England	-	-
	1	2	UAE	-	-
	1	3	Iraq	2,196,593	2,148,316
	1	7	Qatar	73,598,969	-
Off-shore Branches	1	5	Bahrain	316,045,218	-

(*) Free zone branches in Türkiye are included to domestic branches.

Opening or closing of domestic and foreign branches and representative offices and significant changes in organizational structure

During 2025, 18 new domestic branches (2024: 19 domestic branches) have been opened and 3 branches have been closed (2024: No branches have been closed).

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SECTION SIX

OTHER DISCLOSURES

I. OTHER DISCLOSURES ON THE PARENT BANK'S ACTIVITY

As per the resolution of the Parent Bank 71st Annual General Assembly held on April 25, 2025 the net profit of year 2024 has been decided to be distributed as follows:

	Profit Distribution Table of Year 2024
Bank's unconsolidated profit in its statutory financial statements	**40,375,301**
Deferred tax credits	-
Net profit of the year subject to distribution	**40,375,301**
Legal reserves	4,037,530
First Legal Reserves	2,018,765
Reserves allocated according to banking law and articles of association.	2,018,765
Net profit of the year subject to distribution	**36,337,771**
Gain on sale of immovable and shares of associates and subsidiaries	20,532
Extraordinary reserves	36,317,239
Dividends to shareholders	**-**

II. INFORMATION ON THE PARENT BANK'S RATING GIVEN BY INTERNATIONAL CREDIT RATING INSTITUTIONS

Novemember 17, 2025 (*)	**Fitch Ratings**
Long Term Foreign Currency	BB-
Short Term Foreign Currency	B
Foreign Currency Outlook	Stable
Long Term Local Currency	BB-
Short Term Local Currency	B
Local Currency Outlook	Stable
National Long Term	AA (tur)
National Outlook	Stable
Support	bb-
Support Rating Floor	bb-

July 30, 2025 (*)	**Moody's Investors Service**
Baseline Credit Assessment	b2
Local Currency Deposit Rating	Ba3
Local Currency Outlook	Stable
Foreign Currency Deposit Rating	Ba3
Foreign Currency Outlook	Stable

June 24, 2024 (*)	**JCR Eurasia**
Long Term International FC	BB (Stable)
Long Term International TL	BB (Stable)
Long Term NSR	AAA (tur) (Stable)
Short Term NSR	J1+ (Stable)

(*) The dates indicate the last grade change dates.

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OTHER DISCLOSURES (Continued)

III. SIGNIFICANT EVENTS AND MATTERS SUBSEQUENT TO BALANCE SHEET DATE THAT ARE NOT RESULTED

At the Board of Directors meeting held on 22 January 2026, it was resolved that, in line with the Parent Bank's international growth strategy, a branch be established in Hungary, and that the General Management be authorized to carry out all necessary actions in this regard, including the submission of the required applications to the Banking Regulation and Supervision Agency and the Hungarian authorities.

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SECTION SEVEN

INDEPENDENT AUDITORS' REPORT

I. INFORMATION ON INDEPENDENT AUDITORS' REPORT

The Group's consolidated financial statements and footnotes as of December 31, 2025 have been audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst&Young Global Limited) and the independent audit dated February 16, 2026 is presented before the accompanying financial statements.

II. EXPLANATIONS AND FOOTNOTES PREPARED BY INDEPENDENT AUDITOR

None.