Annex 7: Corporate Governance Principles Compliance Report and Information Form

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
1.1. FACILITATING THE EXERCISE OF SHAREHOLDER RIGHTS						
1.1.2- Up-to-date information and disclosures which may affect the exercise of shareholder rights are available to investors at the corporate website.	X					
1.2. RIGHT TO OBTAIN AND REVIEW INFORMATION						
1.2.1- Management did not enter into any transaction that would complicate the conduct of special audit.	X					
1.3. GENERAL ASSEMBLY						
1.3.2- The company ensures the clarity of the General Assembly agenda, and that an item on the agenda does not cover multiple topics.	X					
1.3.7- Insiders with privileged information have informed the board of directors about transactions conducted on their behalf within the scope of the company's activities in order for these transactions to be presented at the General Shareholders' Meeting.					X	
1.3.8 - Members of the board of directors who are concerned with specific agenda items, auditors, and other related persons, as well as the officers who are responsible for the preparation of the financial statements were present at the General Shareholders' Meeting.	X					
1.3.10 - The agenda of the General Shareholders' Meeting included a separate item detailing the amounts and beneficiaries of all donations and contributions.	X					
1.3.11 - The General Shareholders' Meeting was held open to the public, including the stakeholders, without having the right to speak.	X					Bank's General Assembly Internal Directive Article 5/1 stipulates that in the absence of the Chairman of the Board of Directors, or when unavailable, the Deputy Chairman, upon approval, other executives, employees, guests, sound and image recording technicians, and press members can enter the meeting venue. However, there has been no media participation in the 71st Ordinary General Assembly meeting.

Annex 7: Corporate Governance Principles Compliance Report and Information Form

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
1.4. VOTING RIGHTS						
1.4.1- There is no restriction preventing shareholders from exercising their shareholder rights.	X					
1.4.2- The company does not have shares that carry privileged voting rights.	X					
1.4.3-The company withholds from exercising its voting rights at the General Shareholders' Meeting of any company with which it has cross-ownership, in case such cross-ownership provides management control.					X	According to the last paragraph of Article 56 of the Banking Law, mutual participation relationship is prohibited.
1.5. MINORITY RIGHTS						
1.5.1- The company pays maximum diligence to the exercise of minority rights.	X					In 2025, there were no requests made by relevant shareholders regarding minority rights.
1.5.2- The Articles of Association extend the use of minority rights to those who own less than one twentieth of the outstanding shares, and expand the scope of the minority rights.			X			Our Bank's Articles of Association do not contain any specific provisions regarding shareholders holding less than one-twentieth of the capital. The exercise of minority rights is governed by the Turkish Commercial Code, the Capital Markets Law, the relevant legislation, and the regulations and board resolutions of the Capital Markets Board of Türkiye.
1.6. DIVIDEND RIGHT						
1.6.1- The dividend policy approved by the General Shareholders' Meeting is posted on the company website.	X					
1.6.2- The dividend distribution policy comprises the minimum information to ensure that the shareholders can have an opinion on the procedure and principles of dividend distributions in the future.	X					
1.6.3- The reasons for retaining earnings, and their allocations, are stated in the relevant agenda item.	X					Considering the BRSA's emphasis on the conservative policies to sustain banks' strong capital structures and keep the profit within the company, the Bank decided not to distribute profits to the shareholders, emphasizing the importance of retaining earnings.
1.6.4- The board reviewed whether the dividend policy balances the benefits of the shareholders and those of the company.	X					

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
1.7. TRANSFER OF SHARES						
1.7.1- There are no restrictions preventing shares from being transferred.	X					
2.1. CORPORATE WEBSITE						
2.1.1.- The company website includes all elements listed in Corporate Governance Principle 2.1.1.	X					
2.1.2- The shareholding structure (names, privileges, number and ratio of shares, and beneficial owners of more than 5% of the issued share capital) is updated on the website at least every 6 months.	X					
2.1.4. The company website is prepared in other selected foreign languages, in a way to present exactly the same information with the Turkish content.	X					
2.2. ANNUAL REPORT						
2.2.1- The board of directors ensures that the annual report represents a true and complete view of the company's activities.	X					
2.2.2- The annual report includes all elements listed in Corporate Governance Principle 2.2.2.	X					
3.1. CORPORATION'S POLICY ON STAKEHOLDERS						
3.1.1- The rights of the stakeholders are protected pursuant to the relevant regulations, contracts and within the framework of bona fides principles.	X					
3.1.3- Policies or procedures addressing stakeholders' rights are published on the company's website.	X					
3.1.4 - A whistleblowing programme is in place for reporting legal and ethical issues.	X					
3.1.5- The company addresses conflicts of interest among stakeholders in a balanced manner.	X					

Annex 7: Corporate Governance Principles Compliance Report and Information Form

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
3.2. SUPPORTING THE PARTICIPATION OF THE STAKEHOLDERS IN THE CORPORATION'S MANAGEMENT						
3.2.1- The Articles of Association, or the internal regulations (terms of reference/manuals), regulate the participation of employees in management.	X					VakıfBank employees participate in the management as beneficiaries of VakıfBank Pension Fund, which is the Bank's shareholder with a 4.06% Group C share. Additionally, our employees are members of the Bank Finance and Insurance Workers' Union (BASS), and we have union representative employees within the Bank. Union representative employees play a significant role in managing the relationship between the Bank and its employees.
3.2.2- Surveys/other research techniques, consultation, interviews, observation method etc. were conducted to obtain opinions from stakeholders on decisions that significantly affect them.	X					
3.3. HUMAN RESOURCES POLICY						
3.3.1- The company has adopted an employment policy ensuring equal opportunities, and a succession plan for all key managerial positions.	X					The Bank's Employment Policy and succession planning for all key executive positions are designed and implemented in alignment with the Personnel Regulation, the VakıfBank Human Rights and Employee Rights Policy, and the VakıfBank Equal Opportunity Policy.
3.3.2- Recruitment criteria are documented.	X					The criteria for personnel recruitment in our bank are explicitly stated in the Employee Code.
3.3.3- The company has a policy on human resources development, and organises trainings for employees.	X					At the Bank, training programs are designed and conducted in compliance with the Personnel Regulation, the Career and Compensation Regulation, and the Human Rights and Employee Rights Policy.
3.3.4- Meetings have been organised to inform employees on the financial status of the company, remuneration, career planning, education and health.	X					At our Bank, employees are informed through various channels: Orientation Trainings, Online Trainings, Core Trainings, and Employee Experience visits. Employee information initiatives, such as orientation/core training programs, online/classroom training programs, development programs, and mandatory compliance trainings, are conducted in a systematic and sustainable manner.
3.3.5- Employees, or their representatives, were notified of decisions impacting them. The opinion of the related trade unions was also taken.	X					

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
3.3.6- Job descriptions and performance criteria have been prepared for all employees, announced to them and taken into account to determine employee remuneration.	X					The relevant topics are specified in the Performance Management System Regulation and the Career and Compensation Management System Regulation, and processes are conducted in accordance with these regulations.
3.3.7- Measures (procedures, trainings, raising awareness, goals, monitoring, complaint mechanisms) have been taken to prevent discrimination, and to protect employees against any physical, mental, and emotional mistreatment.	X					Regarding this matter, we have ethical reporting communication channels in place, and any situation deemed contrary to our bank's Ethical Principles and Harassment and Violence Procedure can be reported to our Ethical Reporting Hotline.
3.3.8- The company ensures freedom of association and supports the right for collective bargaining.	X					
3.3.9- A safe working environment for employees is maintained.	X					In our Bank, for all 13 service buildings with more than 50 employees, Occupational Safety Specialists and Workplace Physicians have been assigned. Every location has both a Workplace Physician and an Occupational Safety Specialist. These professionals conduct four visits annually to identify potential hazards and implement preventive measures to avoid possible accidents. Near-miss incidents are addressed proactively, with site visits and corrective actions taken before they can result in workplace accidents. Solutions and practices are also implemented Bank-wide to prevent similar accidents at other locations. Training programs on occupational health and safety are provided to employees, including emergency preparedness training and drills. All locations are equipped to ensure employees are aware of and prepared for potential disasters. Emergency action plans, forms, and procedures are reviewed and updated annually. Occupational health and safety committees and management hold regular review meetings. Requests and observations from the field regarding health and safety are evaluated in collaboration with specialists and physicians.
3.4. RELATIONS WITH CUSTOMERS AND SUPPLIERS						
3.4.1-The company measured its customer satisfaction, and operated to ensure full customer satisfaction.	X					
3.4.2- Customers are notified of any delays in handling their requests.	X					

Annex 7: Corporate Governance Principles Compliance Report and Information Form

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
3.4.3- The company complied with the quality standards with respect to its products and services.	X					The Bank determines the minimum technical and administrative specifications of products and services to be procured prior to the purchasing stage. Depending on the nature of the product or service, any applicable quality certificates and compliance with relevant standards are requested from suppliers before the procurement process. The purchasing process is concluded with the participation of suppliers that meet the established minimum technical and administrative requirements.
3.4.4- The company has in place adequate controls to protect the confidentiality of sensitive information and business secrets of its customers and suppliers.	X					Data Security Policies have been established and automatic controls are carried out by the data classification and data leakage prevention tools for protecting sensitive data.
3.5. ETHICAL RULES AND SOCIAL RESPONSIBILITY						
3.5.1- The board of the corporation has adopted a code of ethics, disclosed on the corporate website.	X					
3.5.2-The company has been mindful of its social responsibility and has adopted measures to prevent corruption and bribery.	X					
4.1. ROLE OF THE BOARD OF DIRECTORS						
4.1.1- The board of directors has ensured strategy and risks do not threaten the long-term interests of the company, and that effective risk management is in place.	X					
4.1.2- The agenda and minutes of board meetings indicate that the board of directors discussed and approved strategy, ensured resources were adequately allocated, and monitored company and management performance.	X					
4.2. ACTIVITIES OF THE BOARD OF DIRECTORS						
4.2.1-The board of directors documented its meetings and reported its activities to the shareholders.	X					
4.2.2- Duties and authorities of the members of the board of directors are disclosed in the annual report.	X					

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.2.3-The board has ensured the company has an internal control framework adequate for its activities, size and complexity.	X					
4.2.4- Information on the functioning and effectiveness of the internal control system is provided in the annual report.	X					
4.2.5- The roles of the Chairman and Chief Executive Officer are separated and defined.	X					
4.2.7-The board of directors ensures that the Investor Relations department and the corporate governance committee work effectively. The board works closely with them when communicating and settling disputes with shareholders.	X					
4.2.8- The company has subscribed to a Directors and Officers liability insurance covering more than 25% of the capital.		X				The Bank's Executive Liability insurance policy, with a coverage limit of USD 50,000,000, is in effect from May 27, 2025, to May 27, 2026.
4.3. STRUCTURE OF THE BOARD OF DIRECTORS						
4.3.9- The board of directors has approved the policy on its own composition, setting a minimal target of 25% for female directors. The board annually evaluates its composition and nominates directors so as to be compliant with the policy.			X			There are no regulations preventing the election of female members to the Board of Directors of our Bank. There is no policy setting a minimum target of twenty-five percent for the ratio of female members in the Board of Directors.
4.3.10- At least one member of the audit committee has 5 years of experience in audit/accounting and finance.	X					
4.4. BOARD MEETING PROCEDURES						
4.4.1-Each board member attend the majority of the board meetings in person or via an electronic board meeting system	X					
4.4.2- The board has formally approved a minimum time by which information and documents relevant to the agenda items should be supplied to all board members.	X					

Annex 7: Corporate Governance Principles Compliance Report and Information Form

	Company Compliance Status					Explanation
	Yes	Partial	No	Exempted	Not Applicable	
4.4.3- The opinions of board members that could not attend the meeting, but did submit their opinion in written format, were presented to other members.	X					
4.4.4- Each member of the board has one vote.	X					
4.4.5- The board has a charter/ written internal rules defining the meeting procedures of the board.	X					
4.4.6- Board minutes document that all items on the agenda are discussed, and board resolutions include director's dissenting opinions if any.	X					
4.4.7-There are limits to external commitments of board members. Shareholders are informed of board members' external commitments at the General Shareholders' Meeting.		X				The Board members of the Bank are allowed to carry out operations within the framework of the Article 395 and 396 of Turkish Commercial Code and this matter is submitted to the information and approval of General Assembly on a separate agenda topic.
4.5. BOARD COMMITTEES						
4.5.5- Board members serve in only one of the Board's committees.			X			Committee appointments are carried out in accordance with applicable regulations, considering the expertise and experience of the members of the Board of Directors. Certain members may serve on multiple committees.
4.5.6- Committees have invited persons to the meetings as deemed necessary to obtain their views.	X					
4.5.7- If external consultancy services are used, the independence of the provider is stated in the annual report.					X	No consultancy services were engaged by the committee members during the period.
4.5.8 - Minutes of all committee meetings are kept and reported to board members.	X					

	Company Compliance Status					Explanation
	Yes	**Partial**	**No**	**Exempted**	**Not Applicable**	
4.6. FINANCIAL RIGHTS						
4.6.1-The board of directors has conducted a board performance evaluation to review whether it has discharged all its responsibilities effectively.			X			During the period, no dedicated initiative was undertaken to assess the performance of the Board of Directors.
4.6.4-The company did not extend any loans to its board directors or executives, nor extended their lending period or enhanced the amount of those loans, or improve conditions thereon, and did not extend loans under a personal credit title by third parties or provided guarantees such as surety in favour of them.	X					
4.6.5- The individual remuneration of board members and executives is disclosed in the annual report.		X				Individual compensation details are not disclosed; however, total remuneration is presented collectively under the "Financial Rights" section of the Integrated Annual Report 2025.

Annex 7: Corporate Governance Principles Compliance Report and Information Form

1. SHAREHOLDERS	
1.1. Facilitating the Exercise of Shareholders Rights	
The number of investor meetings (conference, seminar/etc.) organised by the company during the year	In 2025, VakıfBank participated in 16 domestic and international investor conferences and webinars. Throughout the year, both online and in-person meetings were conducted with more than 350 domestic and international institutional investors. Four webcasts were held during the year to communicate the financial results.
1.2. Right to Obtain and Examine Information	
The number of special audit request(s)	There was no requirement for private auditor in 2025.
The number of special audit requests that were accepted at the General Shareholders' Meeting	The Bank adheres to the provisions of the Turkish Commercial Code concerning the appointment of a special auditor, and no separate provision is included in the Bank's Articles of Association. No requests for a special auditor were received in 2025. The Bank undergoes regular audits in accordance with applicable legislation, primarily the Banking Law.
1.3. General Assembly	
Link to the PDP announcement that demonstrates the information requested by Principle 1.3.1. (a-d)	https://www.kap.org.tr/en/Bildirim/1411480
Whether the company provides materials for the General Shareholders' Meeting in English and Turkish at the same time	The documents regarding the General Assembly are published in Turkish and English at the same time https://www.vakifbank.com.tr/tr/bankamiz/yatirimci-iliskileri/genel-kurul/genel-kurul-bilgilendirme-dokumani https://www.vakifbank.com.tr/en/investor-relations/general-assembly
The links to the PDP announcements associated with the transactions that are not approved by the majority of independent directors or by unanimous votes of present board members in the context of Principle 1.3.9	There is not.
The links to the PDP announcements associated with related party transactions in the context of Article 9 of the Communiqué on Corporate Governance (II-17.1)	There is not.
The links to the PDP announcements associated with common and continuous transactions in the context of Article 10 of the Communiqué on Corporate Governance (II-17.1)	There is not.
The name of the section on the corporate website that demonstrates the donation policy of the company	Home Page / Investor Relations / Corporate Governance / Policies / Donation and Aid Policy https://vbassets.vakifbank.com.tr/investor-relations/policies/donation-and-aid-policy.pdf
The relevant link to the PDP with minute of the General Shareholders' Meeting where the donation policy has been approved	https://www.kap.org.tr/en/Bildirim/426548
The number of the provisions of the articles of association that discuss the participation of stakeholders to the General Shareholders' Meeting	Provisions regarding stakeholders entitled to attend the General Assembly are included in Article 14 of the Bank's Articles of Association.
Identified stakeholder groups that participated in the General Shareholders' Meeting, if any	The Ordinary General Assembly for 2024, held on April 25, 2025, was attended by members of the Bank's Board of Directors, the Bank's shareholders and their representatives, and representatives of the independent audit firm.

1.4. Voting Rights	
Whether the shares of the company have differential voting rights	No
In case that there are voting privileges, indicate the owner and percentage of the voting majority of shares.	-
The percentage of ownership of the largest shareholder	73.26%
1.5. Minority Rights	
Whether the scope of minority rights enlarged (in terms of content or the ratio) in the articles of the association	No
If yes, specify the relevant provision of the articles of association.	-
1.6. Dividend Right	
The name of the section on the corporate website that describes the dividend distribution policy	Home Page / Investor Relations / Corporate Governance / Policies / Profit Distribution Policy https://vbassets.vakifbank.com.tr/investor-relations/policies/profit-distribution-policy.pdf
Minutes of the relevant agenda item in case the board of directors proposed to the general assembly not to distribute dividends, the reason for such proposal and information as to use of the dividend.	Home Page / Investor Relations / General Assembly / 2025 / Summary of the General Assembly Meeting https://vbassets.vakifbank.com.tr/investor-relations/general-assembly/summary-of-general-assembly-meeting-result.pdf
PDP link to the related general shareholder meeting minutes in case the board of directors proposed to the general assembly not to distribute dividends	https://www.kap.org.tr/en/Bildirim/1429664

General Meeting Date	The number of information requests received by the company regarding the clarification of the agenda of the General Shareholders' Meeting	Shareholder participation rate to the General Shareholders' Meeting	Percentage of shares Directly present at the GSM	Percentage of shares represented by proxy	Specify the name of the page of the corporate website that contains the General Shareholders' Meeting minutes, and also indicates for each resolution the voting levels for or against	Specify the name of the page of the corporate website that contains all questions asked in the general assembly meeting and all responses to them	The number of the relevant item or paragraph of General Shareholders' Meeting minutes in relation to related party transactions	The number of declarations by insiders received by the board of directors	The link to the related PDP general shareholder meeting notification
25.04.2025	0	94.22228%	0.000026%	94.22225%	Home Page / Investor Relations / General Assembly / 2025 / Summary of the General Assembly Meeting https://vbassets.vakifbank.com.tr/investor-relations/general-assembly/summary-of-general-assembly-meeting-result.pdf	https://www.vakifbank.com.tr/en/investor-relations/general-assembly	There was no agenda item or paragraph about related parties.	155	https://www.kap.org.tr/en/Bildirim/1411480

2. DISCLOSURE AND TRANSPARENCY	
2.1. Corporate Website	
Specify the name of the sections of the website providing the information requested by the Principle 2.1.1.	https://www.vakifbank.com.tr/tr/bankamiz/yatirimci-iliskileri https://www.vakifbank.com.tr/en/investor-relations
If applicable, specify the name of the sections of the website providing the list of shareholders (ultimate beneficiaries) who directly or indirectly own more than 5% of the shares.	There is no real person who has directly or indirectly more than 5% of shares. Please reach the current ownership of the Bank **via**
List of languages for which the website is available	Turkish and English
2.2. Annual Report	
The page numbers and/or name of the sections in the Annual Report that demonstrate the information requested by principle 2.2.2.	
a) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the duties of the members of the board of directors and executives conducted out of the company and declarations on independence of board members	Integrated Annual Report 2025 Part: Information on the Board of Directors, Page 137 Statements of Independence, Pages 155 - 157
b) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on committees formed within the board structure	Integrated Annual Report 2025 Part: Committee Structures and Policies, Page 150 Committees, Pages 151 - 152

Annex 7: Corporate Governance Principles Compliance Report and Information Form

c) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the number of board meetings in a year and the attendance of the members to these meetings	Integrated Annual Report 2025 Part: Meeting Schedule of the Committees and Attendance to Meetings, Page 152
ç) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on amendments in the legislation which may significantly affect the activities of the corporation	Integrated Annual Report 2025 Part: Legislative Amendments that Might Affect the Bank's Activities Materially, Page 161
d) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on significant lawsuits filed against the corporation and the possible results thereof	Integrated Annual Report 2025 Part: Other Information on the Bank and Its Activities, Page 161
e) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the conflicts of interest of the corporation among the institutions that it purchases services on matters such as investment consulting and rating and the measures taken by the corporation in order to avoid from these conflicts of interest	Integrated Annual Report 2025 Part: Other Information on the Bank and Its Activities, Page 161
f) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on the cross ownership subsidiaries that the direct contribution to the capital exceeds 5%	Integrated Annual Report 2025 Part: Corporate Governance Principles Compliance Report and Information Form, Page 512
g) The page numbers and/or name of the sections in the Annual Report that demonstrate the information on social rights and professional training of the employees and activities of corporate social responsibility in respect of the corporate activities that arises social and environmental results	Integrated Annual Report 2025 Part: Our Human Capital, Pages 110 - 125 Our Social and Relational Capital, Pages 94 - 109 Corporate Social Responsibility in VakıfBank, Pages 101 - 102
3. STAKEHOLDERS	
3.1. Corporation's Policy on Stakeholders	
The name of the section on the corporate website that demonstrates the employee remedy or severance policy	Home Page / Investor Relations / Corporate Governance / Policies / Indemnity Policy https://www.vakifbank.com.tr/en/investor-relations/corporate-governance/policies
The number of definitive convictions the company was subject to in relation to breach of employee rights	29
The position of the person responsible for the alert mechanism (i.e., whistleblowing mechanism)	Audit Board, Human Resources, Legal Affairs
The contact detail of the company alert mechanism	Ethical Reporting Hotline ethics@vakifbank.com.tr 0850 955 38 45
3.2. Supporting the Participation of the Stakeholders in the Corporation's management	
Name of the section on the corporate website that demonstrates the internal regulation addressing the participation of employees on management bodies	There is not.
Corporate bodies where employees are actually represented	VakıfBank employees, as beneficiaries of VakıfBank Pension Fund, which holds 4.06% share in Group C shares of the Bank, participate in the management of VakıfBank. Additionally, there are workplace union representatives selected from among the employees working at the Bank's departments or branches. Union representative employees play an important role in managing the relationship process between the Bank and its employees.
3.3. Human Resources Policy	
The role of the board on developing and ensuring that the company has a succession plan for the key management positions	Our bank has a succession plan, and the appointments of the General Manager and Deputy General Manager are made by the decision of the Board of Directors.
The name of the section on the corporate website that demonstrates the human resource policy covering equal opportunities and hiring principles. Also provide a summary of relevant parts of the human resource policy.	Home Page / Investor Relations / Corporate Governance / Policies / Equal Opportunity Policy https://vbassets.vakifbank.com.tr/investor-relations/policies/equal-opportunity-policy.pdf Home Page /Investor Relations /Corporate Governance /Policies / Human Rights and Employee Rights Policy https://vbassets.vakifbank.com.tr/investor-relations/policies/human-rights-and-employee-rights-policy.pdf

Whether the company provides an employee stock ownership programme	There isn't an employee stock ownership programme
The name of the section on the corporate website that demonstrates the human resource policy covering discrimination and mistreatments and the measures to prevent them. Also provide a summary of relevant parts of the human resource policy.	Home Page / Investor Relations / Corporate Governance / Policies / Human Rights and Employee Rights Policy https://vbassets.vakifbank.com.tr/investor-relations/policies/human-rights-and-employee-rights-policy.pdf Home Page / Investor Relations / Corporate Governance / Policies / Equal Opportunity Policy https://vbassets.vakifbank.com.tr/investor-relations/policies/equal-opportunity-policy.pdf
The number of definitive convictions the company is subject to in relation to health and safety measures	There are no convictions related to health and safety measures.
3.5. Ethical Rules and Social Responsibility	
The name of the section on the corporate website that demonstrates the code of ethics	Home Page / Investor Relations / Corporate Governance / Policies / Ethical Principles https://vbassets.vakifbank.com.tr/investor-relations/policies/ethical-principles.pdf
The name of the section on the company website that demonstrates the corporate social responsibility report. If such a report does not exist, provide the information about any measures taken on environmental, social and corporate governance issues.	Integrated Annual Report 2025 Part: Corporate Social Responsibility, Pages 101 - 102 Home Page/ Our Bank/ Sustainability/ Corporate Social Responsibility https://www.vakifbank.com.tr/en/our-bank/sustainability/corporate-social-responsibility TSRS-Compliant Sustainability Report 2024 https://vbassets.vakifbank.com.tr/our-bank/sustainability/2024-tsrs-compliant-sustainability.pdf
Any measures combating any kind of corruption including embezzlement and bribery	Home Page / Investor Relations / Corporate Governance / Policies / Anti-Bribery and Corruption Policy https://vbassets.vakifbank.com.tr/investor-relations/policies/anti-bribery-and-corruption-policy.pdf In case of violation of the Anti-Bribery and Corruption Policy, disciplinary penalties are imposed depending on the nature of the incident. In cases that are contrary to this policy, the issue is examined by the Audit Board and in case of detection of behavior that does not comply with the legislation, the necessary sanctions are applied in line with the legislation. Integrated Annual Report 2025 Part: Anti-Bribery and Corruption, Page 169 As part of the fight against corruption, the Bank delivered four digital training programs on the Prevention of Laundering Proceeds of Crime to its employees. In 2025, a total of 24,126 employees completed these programs, generating 7,126 training hours. In addition, 6,127 hours of classroom training on Anti-Bribery and Anti-Corruption were provided.

Annex 7: Corporate Governance Principles Compliance Report and Information Form

4. BOARD OF DIRECTORS-I	
4.2. Activity of the Board of Directors	
Date of the last board evaluation conducted	There is no performance-based remuneration system for the members of the Board of Directors.
Whether the board evaluation was externally facilitated	No
Whether all board members released from their duties at the GSM	Yes
Name(s) of the board member(s) with specific delegated duties and authorities, and descriptions of such duties	Audit Committee: Halil ÇELİK, Sadık YAKUT Credit Committee: Abdi Serdar ÜSTÜNSALİH, Mustafa SAYDAM, Şahin UĞUR, Halil ÇELİK (Substitute Member) and Adnan ERTEM (Substitute Member) Corporate Governance Committee: Vedat DEMİRÖZ, Haydar Kemal KURT Remuneration Committee: Adnan ERTEM and Sadık YAKUT
Number of reports presented by internal auditors to the audit committee or any relevant committee to the board	Under the Regulation on Banks' Internal Systems and the Internal Capital Adequacy Assessment Process, 6 reports related to activities carried out by the Internal Control Department are presented to the Audit Committee on a quarterly and annual basis. In addition, under the Regulation on Banks' Information Systems and Electronic Banking Services, 1 report is presented annually to the Audit Committee regarding findings identified by the Information Systems Internal Control Department, which are ongoing and unresolved for over a year.
Specify the name of the section or page number of the annual report that provides the summary of the review of the effectiveness of internal controls	Integrated Annual Report 2025 Part: Assessment of the Internal Systems and Operations, Pages 158 - 161
Name of the Chairman	Mustafa SAYDAM
Name of the CEO	Abdi Serdar ÜSTÜNSALİH
If the CEO and Chair functions are combined: provide the link to the relevant PDP announcement providing the rationale for such combined roles	Pursuant to of Article 24, Paragraph 1 of the VakıfBank Articles of Incorporation, Chairman of the Board of Directors cannot be elected as CEO
Link to the PDP notification stating that any damage that may be caused by the members of the board of directors during the discharge of their duties is insured for an amount exceeding 25% of the company's capital	Covered with Manager Financial Liability insurance policy of USD 50,000,000 limit between 03.06.2025-03.06.2026. No PDP notification
The name of the section on the corporate website that demonstrates current diversity policy targeting women directors	There is not.
The number and ratio of female directors within the Board of Directors	There are no women members on the Board of Directors of our Bank.

Composition of Board of Directors

Name, Surname of Board Member	Whether Executive Director or Not	Whether Independent Director or Not	The First election Date to Board	Link to PDP Notification that Includes the Independency Declaration	Whether the Independent Director Considered by the Nomination Committee	Whether She/He Is the Director Who Ceased to Satisfy the Independence or Not	Whether the Director Has at Least 5 Years' Experience on Audit, Accounting and/or Finance or Not
Mustafa Saydam	Non-executive	Independent director	26.03.2021			No	Yes
Abdi Serdar Üstünsalih	Executive	Not independent director	27.05.2019			No	Yes
Dr. Adnan Ertem	Non-executive	Not independent director	28.10.2010			No	Yes
Şahin Uğur	Non-executive	Not independent director	9.06.2017	Public Disclosure Platform Notification has not been made.	Considered	No	Yes
Haydar Kemal Kurt	Non-executive	Not independent director	25.03.2022			No	Yes
Halil Çelik	Non-executive	Independent director	06.06.2024	Public Disclosure Platform Notification has not been made.	Considered	No	No
Sadık Yakut	Non-executive	Independent director	27.05.2019			No	Yes
Cemil Ragıp Ertem	Non-executive	Not independent director	13.08.2018			No	Yes
Vedat Demiröz	Non-executive	Not independent director	25.04.2025	Public Disclosure Platform Notification has not been made.	Considered	No	Yes

4. BOARD OF DIRECTORS-II	
4.4. Meeting Procedures of the Board of Directors	
Number of physical or electronic board meetings in the reporting period	The Board of Directors have been gathered 53 times in 2025.
Director average attendance rate at board meetings	99%
Whether the board uses an electronic portal to support its work or not	Yes
Number of minimum days ahead of the board meeting to provide information to directors, as per the board charter	Depending on the number of the files sent to the Board of Directors, the files are given collectively 2 days before the meeting.
The name of the section on the corporate website that demonstrates information about the board charter	The relevant information has been given in the section of Home Page/Investor Relations/ Corporate Governance/ Articles of Incorporation. The working principles of the Board of Directors are regulated in Articles 19, 20, 21, 22, 23 in the Articles of Association of our Bank.
Number of maximum external commitments for board members as per the policy covering the number of external duties held by directors	There is no policy related with this. However, the shareholders allowed the Board of Directors to take other positions out of the Bank pursuant to the Article 396 of Turkish Commercial Code which is titled Prohibition of Competition in the 71st General Assembly Meeting 2025.
4.5. Board Committees	
Page numbers or section names of the annual report where information about the board committees are presented	Integrated Annual Report 2025 Part: Committees, Pages 151 - 152
Link(s) to the PDP announcement(s) with the board committee charters	https://www.kap.org.tr/en/Bildirim/1429740

Composition of Board Committees-II

Names of the Board Committees	Name of Committees Defined as "Other" in the First Column	Name-Surname of Committee Members	Whether Committee Chair or Not	Whether Board Member or Not
Audit Committee		Sadık Yakut	No	Board member
Audit Committee		Halil Çelik	No	Board member
Other	Credit Committee	Abdi Serdar Üstünsalih	No	Board member
Other	Credit Committee	Şahin Uğur	No	Board member
Other	Credit Committee	Mustafa Saydam	No	Board member
Other	Credit Committee (Substitute Member)	Halil Çelik	No	Board member
Other	Credit Committee (Substitute Member)	Adnan Ertem	No	Board member
Corporate Governance Committee		Haydar Kemal Kurt	No	Board member
Corporate Governance Committee		Vedat Demiröz	No	Board member
Corporate Governance Committee		Ali Tahan	No	Not board member
Corporate Governance Committee		Korhan Turgut	No	Not board member
Remuneration Committee		Sadık Yakut	No	Board member
Remuneration Committee		Dr. Adnan Ertem	No	Board member

Annex 7: Corporate Governance Principles Compliance Report and Information Form

4. BOARD OF DIRECTORS-III	
4.5. Board Committees-II	
Specify where the activities of the audit committee are presented in your annual report or website (Page number or section name in the annual report/website)	Home Page / Investor Relations / Corporate Governance / Committees https://www.vakifbank.com.tr/en/investor-relations/corporate-governance/committees
Specify where the activities of the corporate governance committee are presented in your annual report or website (Page number or section name in the annual report/website)	Home Page / Investor Relations / Corporate Governance / Committees https://www.vakifbank.com.tr/en/investor-relations/corporate-governance/committees
Specify where the activities of the nomination committee are presented in your annual report or website (Page number or section name in the annual report/website)	In accordance with the Article 4.5.1 of Communiqué on Corporate Governance (II -17.1), Corporate Governance Committee carries out the duties of the Nomination Committee. Home Page / Investor Relations / Corporate Governance /Committees https://www.vakifbank.com.tr/en/investor-relations/corporate-governance/committees
Specify where the activities of the early detection of risk committee are presented in your annual report or website (Page number or section name in the annual report/website)	Home Page / Investor Relations / Corporate Governance /Committees/Audit Committee https://www.vakifbank.com.tr/en/investor-relations/corporate-governance/committees According to the regulation in Article 27 of our Bank's Articles of Association, the Audit Committee is responsible for the early detection of factors that may jeopardize the Bank's existence, development, and continuity, as part of the "Early Detection and Management of Risks" outlined in the Turkish Commercial Code.
Specify where the activities of the remuneration committee are presented in your annual report or website (Page number or section name in the annual report/website)	Home Page / Investor Relations / Corporate Governance / Committees / Remuneration Committee https://www.vakifbank.com.tr/en/investor-relations/corporate-governance/committees
4.6. Financial Rights	
Specify where the operational and financial targets and their achievement are presented in your annual report (Page number or section name in the annual report)	Integrated Annual Report 2025 Part: Our Financial Capital, Pages 58 - 73 Evaluation of the Bank's Financial Position, Profitability and Solvency, Pages 495 - 496
Specify the section of website where remuneration policy for executive and non-executive directors are presented.	Home Page / Investor Relations / Corporate Governance / Policies / Remuneration Policy https://vbassets.vakifbank.com.tr/investor-relations/policies/remuneration-policy.pdf
Specify where the individual remuneration for board members and senior executives are presented in your annual report (Page number or section name in the annual report)	Integrated Annual Report 2025 Part: Financial Rights, Page 149

Composition of Board Committees-III

Names of the Board Committees	Name of Committee Defined as "Other" in the First Column	The Percentage of Non-executive Directors	The Percentage of Independent Directors in the Committee	The Number of Meetings Held in Person	The Number of Reports on Its Activities Submitted to the Board
Audit Committee		100%	50%	25	133
Other	Credit Committee	66.67%	33.33%	28	358
Corporate Governance Committee		100%	50%	4	6
Remuneration Committee		100%	0%	4	4