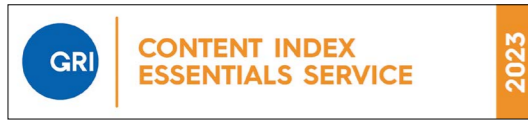


Annex 12: GRI Standards Content Index



GRI Content Index - Basic Service, the GRI Services team reviewed that the GRI Content Index was presented in a clear and consistent manner in line with the standards and references to disclosures 2-1 to 2-5, 3-1 and 3-2 were consistent with the relevant sections of the report. The service was performed on the Turkish version of the Report.

Declaration of Use T. Vakıflar Bankası T.A.O. reported the information specified in the GRI content index for the period 1 January 2022-31 December 2022 by referring to the GRI Standards.

GRI 1 Use GRI 1: Foundation 2021

GRI Standard	Statements	Related Title	
General Disclosures			
GRI 2: General Disclosures 2021	2-1 Organizational Details	VakifBank in Brief History and Ownership Structure	20-26-27
	2-2 Units involved in the reporting of the organization	About the Report	14
	2-3 Reporting period, frequency and contact person	About the Report Contact-Back Cover	14-561
	2-4 Information changes	No information changes have been made.	552
	2-5 External Audit	Independent Assurance Statement	184-185
	2-6 Activities, value chain and other business relations	Direct Economic Value Generated and Distributed	70
	2-7 Employees	Annex-4 Social Performance Indicator	508-511
	2-8 Workers who are not employees	Annex-4 Social Performance Indicator	508-511
	2-9 Governance Structure	Committee Structures and Policies	145
	2-10 Election of the top management	Corporate Governance Principles	149-163
	2-11 Chair of the highest governance body	Corporate Governance Principles	149-163
	2-12 Duties of the top management level in managing the effects	Committees	146-147
	2-13 Delegation of authority in managing effects	Committees	146-147
	2-14 Duties of the top management in sustainability reporting	Declaration of Responsibility Committees	30 146-147

GRI Standard	Statements	Related Title	
GRI 2: General Disclosures 2021	2-15 Conflict of interest	Committees Other Information on Bank and its Operations https://www.vakifbank.com.tr/Default.aspx?pageID=2794	146-147 171
	2-16 Communication of critical issues	Stakeholder Engagement and Transparency Committees	104-105 146-147
	2-17 Collective knowledge of the highest governance body	Board of Directors	135-139
	2-18 Performance evaluation of the top management level	Committees	146-147
	2-19 Remuneration policies	Committees https://www.vakifbank.com.tr/maddi-ve-sosyal-haklar.aspx?pageID=114	146-147
	2-20 Remuneration processes	Committees	146-147
	2-21 Annual total wage ratio	Financial Rights Committees	144 146-147
	2-22 Sustainable development strategy	Our Material Topics and Sustainability Approach	50-57
	2-23 Policies	Committee Structures and Policies	145
	2-24 Embedding policy commitments	Committee Structures and Policies Sustainability Management	145 181-182
	2-25 Processes that regulate negative effects	Customer Experience and Satisfaction Ethical Principles of Banking Prevention of Laundering of Criminal Proceeds and Terrorism Financing Combating Bribery and Corruption	102-103 178 179 180
	2-26 Complaint mechanism	Customer Experience and Satisfaction Ethical Principles of Banking	102-103 178
	2-27 Compliance with laws and regulations	There were no penalties for non-compliance with laws and regulations during the reporting period.	549
	2-28 Memberships	Memberships and Collaborations	105
	2-29 Stakeholder engagement	Our Material Topics and Sustainability Approach	50-57
	2-30 Collective bargaining agreements	Annex-4 Social Performance Indicator	508-511

Annex 12: GRI Standards Content Index

GRI Standard	Statements	Related Title	
Material Topics			
GRI 3: Materiality Topics 2021	3-1 Process to determine material topics	Our Material Topics and Sustainability Approach	50-57
	3-2 Öncelikli konular listesi	Our Material Topics and Sustainability Approach	50-57
Financial and Economic Performance			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Our Financial Capital	68-81
GRI 201 Economic Performance 2016	201-1 Economic Value Generated and Distributed	Direct Economic Value Generated and Distributed	70
	201-2 Financial impacts and other risks and opportunities arising from Climate Change	Trends and Highlights in the Banking Sector Climate Change and Environmental Performance of the Bank	48-49 130-131
		Annex 11: Task Force on Climate-Related Financial Disclosures (TCFD)	551
	201-3 Benefits and Retirement Plans	Explanations and Notes to the Consolidated Financial Statements Dated 31 December 2022 Explanations on Obligations Regarding Employee Rights	475 223
201-4 Financial aid from the government		Explanations and Notes to the Consolidated Financial Statements Dated 31 December 2022 INFORMATION ON GOVERNMENT INCENTIVES Explanations and Notes to the Unconsolidated Financial Statements Dated 31 December 2022 INFORMATION ON GOVERNMENT INCENTIVES	382 229
GRI 203 Indirect Economic Impacts 2016	203-1 Infrastructure investments and supported services	Responsible Finance and Sustainable Development Annex 2: Five-Year Summary Financial Information	74-81 505-506
	203-2 Indirect economic impacts	Direct Economic Value Generated and Distributed	70

GRI Standard	Statements	Related Title	
Supplier Management			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Responsible Supply Chain Supplier Selection and Compliance Policy (https://www.vakifbank.com.tr/supplier-selection-and-compliance-policy.aspx?pageID=3997)	108
GRI 204 Responsible Purchasing Practices 2016	204-1 Local Purchase Rate	Responsible Supply Chain	108
Business Ethics			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Prevention of Laundering of Criminal Proceeds and Terrorism Financing Combating Bribery and Corruption Corporate Governance Principles Compliance Report Anti-Bribery and Anti-Corruption Policy (https://www.vakifbank.com.tr/rusvet-ve-yolsuzlugun-onlenmesi-politikasi.aspx?pageID=1030) Masak Compliance Policy (https://www.vakifbank.com.tr/Default.aspx?pageID=2784)	179 180 149-163
GRI 205 Anti-Corruption 2016	205-1 Anti-corruption	Prevention of Laundering of Criminal Proceeds and Terrorism Financing Combating Bribery and Corruption	179 180
	205-2 Anti-corruption trainings, policies and procedures	Prevention of Laundering of Criminal Proceeds and Terrorism Financing Combating Bribery and Corruption	179 180
	205-3 Reported complaints about corruption and actions taken	Prevention of Laundering of Criminal Proceeds and Terrorism Financing Combating Bribery and Corruption	179 180
GRI 206 Anti-Competitive Behavior 2016	206-1 Legal proceedings for anticompetitive conduct, trust and monopoly practices	During the reporting period, there were no lawsuits regarding anti-competitive behavior, trust and monopoly activities.	551

Annex 12: GRI Standards Content Index

GRI Standard	Statements	Related Title	
Social Responsibility			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Corporate Social Responsibility in VakifBank Explanations and Notes to the Consolidated Financial Statements Prepared as of December 31, 2022 EXPLANATIONS RELATED TO TAX APPLICATIONS Explanations and Notes to the Unconsolidated Financial Statements Prepared as of December 31, 2022 EXPLANATIONS RELATED TO TAX APPLICATIONS	106-107 379 225
GRI 207 Tax 2019	207-1 Tax approach	VakifBank acts in line with the principle of transparency in tax. In this context, you can access our Bank's tax practices from the Explanations Regarding Tax Practices in Section 3 of the Independent Audit Report. In addition, our Bank contributes to the development of the financial system by sharing its views on tax-related issues with the relevant institutions and organizations in order to support sustainable development.	552
	207-2 Governance, control and risk management in tax matters	VakifBank acts in line with the principle of transparency in tax. In this context, you can access our Bank's tax practices from the Explanations Regarding Tax Practices in Section 3 of the Independent Audit Report. In addition, our Bank contributes to the development of the financial system by sharing its views on tax-related issues with the relevant institutions and organizations in order to support sustainable development.	552
Climate Change and Environmental Performance of the Bank			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Climate Change and Environmental Performance of the Bank Sustainability Management Environmental Policy (https://www.vakifbank.com.tr/Default.aspx?pageID=2793)	130-131 181-182
GRI 302 Energy 2016	302-1 Organizasyon içindeki enerji tüketim	Annex 3: Social Performance Indicators	503
	302-4 Reducing energy consumption	Annex 3: Social Performance Indicators	503
GRI 303 Water and Wastewater 2018	303-3 Water withdrawal	Annex 3: Social Performance Indicators	503
	303-4 Water discharge	Annex 3: Social Performance Indicators	503
	303-5 Water consumption	Since we are in banking sector, the amount of water drawn and discharged is equal to each other. For this reason, the water consumption of our Bank is zero.	552

GRI Standard	Statements	Related Title	
GRI 305 Emissions 2016	GRI 305-1 - Direct (Scope 1) greenhouse gas emissions	Annex 3: Social Performance Indicators	503
	305-2 Indirect energy (Scope 2) greenhouse gas	Annex 3: Social Performance Indicators	503
	305-3 Other indirect (Scope 3) greenhouse gas emissions	Annex 3: Social Performance Indicators	503
	305- Greenhouse gas emission intensity	Annex 3: Social Performance Indicators	503
	305-5 Reduction of greenhouse gas emissions	Annex 3: Social Performance Indicators	503
GRI 306 Environmental Compliance 2020	306-1 Significant impacts on waste and waste generation	Annex 3: Social Performance Indicators	503
	306-2 Management of waste-related impacts	Annex 3: Social Performance Indicators	503
Equal Opportunity and Diversity			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Human Capital Human Rights and Employee Rights Policy https://www.vakifbank.com.tr/Default.aspx?pageID=2787	112-127
GRI 401 Employment 2016	401-1 New recruitments and employee turnover rate	Annex 4: Social Performance Indicators	508-511
	401-2 Benefits provided to full-time employees, not provided to temporary or part-time employees	Human Rights, Equal Opportunity and Diversity Remuneration and Benefits	117-118 119
	401-3 Maternity leave	Annex 4: Social Performance Indicators	508-511
GRI 405 Equal Opportunity and Diversity 2016	405-1 Diversity of governance bodies and employees	Board of Directors Annex 4: Social Performance Indicators	135-139 508-511
	405-2 Ratio of basic salary and remuneration of women to men	There is no gender discrimination in remuneration. Remuneration is based on seniority and performance.	553

Annex 12: GRI Standards Content Index

GRI Standard	Statements	Related Title	
Employee Engagement and Satisfaction			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Employee Engagement and Satisfaction Safe Working Environment Remuneration and Benefits Occupational Health and Safety Policy (https://www.vakifbank.com.tr/is-sagligi-ve-guvenligi.aspx?pageID=2619) Remuneration Policy (https://www.vakifbank.com.tr/Default.aspx?pageID=2777)	114-116 120-121 119
GRI 403 Occupational Health and Safety 2018	403-1 Occupational Health and Safety Management System	Safe Working Environment	120-121
	403-2 Damage Identification, Risk Assessment and Case Study	Safe Working Environment	120-121
	403-3 Occupational Health Services	Safe Working Environment	120-121
	403-4 Employee Participation in OHS Processes, Consultation and Communication Methods	Safe Working Environment	120-121
	403-5 Employee OHS trainings	Safe Working Environment Employee Development and Trainings	120-121 124-125
	403-6 Supporting Occupational Health	Safe Working Environment Employee Engagement and Satisfaction Remuneration and Benefits	120-121 114-116 119
	403-7 Protection and Prevention of OHS Effects Arising from Business Relationships	Safe Working Environment	120-121
	403-8 Employees within the scope of occupational health and safety management system	Annex 4: Social Performance Indicators	508-511
	403-9 Occupational Injuries	Annex 4: Social Performance Indicators	508-511
	403-10 Occupational Diseases	Annex 4: Social Performance Indicators	508-511
GRI 407 Collective Bargaining and Union Right 2016	407-1 Operations and suppliers where freedom of association and the right to collective bargaining may be at risk	Annex 4: Social Performance Indicators	508-511

GRI Standard	Statements	Related Title	
Capacity Building and Talent Management			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Employee Development and Trainings Capacity Building and Talent Management	124-125 122-123
GRI 404 Training and Education 2016	404-1 Average annual training hours per employee	Annex 4: Social Performance Indicators	508-511
	404-2 Programs aimed at improving employee skills and orientation programs	Employee Development and Trainings	124-125
	404-3 Percentage notification of employees who receive regular performance and career development assessments	Human Rights, Equal Opportunity and Diversity Capacity Building and Talent Management	117-118 122-123
Human Rights			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Human Rights, Equal Opportunity and Diversity https://www.vakifbank.com.tr/Default.aspx?pageID=2787	117-118
GRI 406 Non-Discrimination 2016	406-1 Incidents of discrimination and corrective actions taken	There have been no cases of discrimination.	555
Digital Transformation			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Digital Transformation and Innovation	84-85
Inovation			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Digital Transformation and Innovation Information Technologies	84-85 88-89
Customer Experience and Satisfaction			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Customer Experience and Satisfaction	102-103

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GRI Standard	Statements	Related Title	
Responsible Finance and Sustainable Development			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Responsible Finance and Sustainable Development	74-81
Corporate Governance			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Corporate Governance	133
Compliance and Audit			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Compliance and Audit	179
Risk Management			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Risk Management	172-177
System Continuity and Data Security			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Business Continuity and Customer Information Security	90-91
Financial Literacy			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Corporate Social Responsibility in VakıfBank Employee Engagement and Satisfaction	106-107 114-116
Financial Inclusion			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Financial Inclusion	96
Stakeholder Engagement and Transparency			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Stakeholder Engagement and Transparency	104
Non-Financial Performance			
GRI 3: Materiality Topics 2021	3-3 Management of materiality topics	Digital Transformation and Innovation Internet Banking and Mobile Banking Extensive ATM Network Corporate Social Responsibility in VakıfBank Employee Engagement and Satisfaction Human Rights, Equal Opportunity and Diversity Safe Working Environment Capacity Building and Talent Management Employee Development and Trainings Climate Change and Environmental Performance of the Bank	84-85 86-87 97 106-107 114-116 117-118 120-121 122-123 124-125 130-131