

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED FINANCIAL STATEMENTS
AND RELATED DISCLOSURES AT DECEMBER 31, 2025
TOGETHER WITH INDEPENDENT AUDITORS' REPORT**

**(Convenience Translation of Publicly Announced Unconsolidated
Financial Statements and Independent Auditors' Report Originally
Issued in Turkish)**

Convenience Translation of the Auditor's Audit Report Originally Issued in Turkish

Independent Auditors' Report on Audit of Unconsolidated Financial Statements

To the General Assembly of Türkiye Vakıflar Bankası T.A.O.;

Qualified Opinion

We have audited the unconsolidated statement of financial position of Türkiye Vakıflar Bankası T.A.O. ("the Bank") at December 31, 2025 and the related unconsolidated statement of profit or loss, unconsolidated statement of profit or loss and other comprehensive income, unconsolidated statement of changes in shareholders' equity, unconsolidated statement of cash flows and a summary of significant accounting policies and other explanatory notes to the unconsolidated financial statements.

In our opinion, except for the effects of the matter on the unconsolidated financial statements described in the "Basis of Qualified Opinion" paragraph, the accompanying unconsolidated financial statements present fairly, in all material respects, the unconsolidated financial position of the Türkiye Vakıflar Bankası T.A.O. as at December 31, 2025 and unconsolidated financial performance and unconsolidated its cash flows for the year then ended in accordance with the Banking Regulation and Supervision Agency ("BRSA") Accounting and Financial Reporting Legislation which includes "Regulation on Accounting Applications for Banks and Safeguarding of Documents" published in the Official Gazette no.26333 dated November 1, 2006, and other regulations on accounting records of Banks published by Banking Regulation and Supervision Agency and circulars and interpretations published by BRSA and Turkish Financial Reporting Standards ("TFRS") for those matters not regulated by the aforementioned regulations.

Basis of Qualified Opinion

As explained in Section Five Part II.7, the accompanying unconsolidated financial statements as at December 31, 2025 include a free provision at an amount of thousand TL 8,000,000 of which thousand TL 15,000,000 was provided in prior years and thousand TL 11,000,000 was reversed in current year and thousand TL 4,000,000 was provided in the current year by the Bank management for the possible current year effects of the negative circumstances which may arise from the possible changes in the economy and market conditions which does not meet the recognition criteria of TAS 37 "Provisions, Contingent Liabilities and Contingent Assets". In addition, as stated section Five Part IV.5 and IV.6 of Explanations and Footnotes Related to the Unconsolidated Financial Statements, accompanying unconsolidated statement of profit or loss for the year ended December 31, 2024, which is presented comparatively with the unconsolidated statement of profit or loss for the year ended December 31, 2025, includes income arising from the reversal of free provision at an amount of thousand TL 2,500,000 and free provision charge provided at an amount of thousand TL 6,500,000, respectively.

Our audit was conducted in accordance with "Regulation on independent audit of the Banks" published in the Official Gazette no.29314 dated April 2, 2015, by BRSA (BRSA Independent Audit Regulation) and Independent Auditing Standards ("ISA") which are the part of Turkish Auditing Standards issued by the Public Oversight Accounting and Auditing Standards Authority ("POA"). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Bank in accordance with of Code of Ethics for Independent Auditors (Code of Ethics) published by POA and have fulfilled our other responsibilities in accordance with the code of ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.



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Key Audit Matters

Key audit matters are those matters that, in our professional judgement, were of most significance in our audit of the unconsolidated financial statements of the current period. Key audit matters were addressed in the context of our audit of the unconsolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. In addition to the matter described in the Basis for Qualified Opinion section we have determined the matters described below to be the key audit matters to be communicated in our report.

Key Audit Matter	How the Key Audit Matter is addressed in our audit
<i>Financial impact of TFRS 9 “Financial Instruments” standard, measurement and impairment on financial assets and related important disclosures</i>	
As presented in Section III Part VIII, the Bank recognizes expected credit losses of financial assets in accordance with TFRS 9 Financial Instruments standard. We considered impairment of financial assets as a key audit matter since: - Amount of on and off-balance sheet items that are subject to expected credit loss calculation is material to the financial statements - There are complex and comprehensive requirements of TFRS 9 - The classification of the financial assets is based on the Bank’s business model and characteristics of the contractual cash flows in accordance with TFRS 9 and the Bank uses significant judgment on the assessment of the business model and identification of the complex contractual cash flow characteristics of financial instruments - Policies implemented by the Bank management include compliance risk to the regulations and other practices - Processes of TFRS 9 are advanced and complex - Judgments and estimates used in expected credit loss, complex and comprehensive - Disclosure requirements of TFRS 9 are comprehensive and complex.	Our audit procedures included among others include: - Evaluating the appropriateness of accounting policies as to the requirements of TFRS 9, Bank’s past experience, local and global practices, - Reviewing and testing of processes which are used to calculate expected credit losses by involving our Information technology and process audit specialists, - Evaluation of the reasonableness and appropriateness of key judgments and estimates determined by management and the methods, judgments and data sources used in calculating expected loss, taking into account standard requirements, industry and global practices, - Reviewing the appropriateness of criteria in order to identify the financial assets having solely payments of principal and interest and checking the compliance to the Bank’s Business model, - Evaluating the alignment of the significant increase in credit risk determined during the calculation of expected credit losses, default definition, restructuring definition, probability of default, loss given default, exposure at default and macro-economic variables that are determined by the financial risk management experts with the Bank’s past performance, regulations, and other processes that has forward looking estimations, - Assessing the completeness and the accuracy of the data used for expected credit loss calculation, - Testing the mathematical accuracy of expected credit loss calculation on sample basis, - Evaluating the judgments and estimates used for the individually assessed financial assets, - Evaluating the necessity, accuracy and estimates used for post-model adjustment process, - Auditing of TFRS 9 disclosures.



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<i>Pension Fund Obligations</i>	How the Key Audit Matter is addressed in our audit
Employees of the Bank are members of Türkiye Vakıflar Bankası T.A.O. Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı, (“the Fund”), which is established in accordance with the temporary Article 20 of the Social Security Act No. 506 and related regulations. The Fund is a separate legal entity and foundation recognized by an official decree, providing all qualified employees with pension and post-retirement benefits. As disclosed in the “Section Three Part XVI to the financial statements, Banks will transfer their pension fund to the Social Security Institution and the authority of the “Council of Ministers” on the determination of the mentioned transfer date is changed as “President” in the Decree Law No. 703 published in the Official Gazette numbered 30473 and dated July 9, 2018. As of December 31, 2025, the Bank's transferrable liabilities are calculated by an independent actuary using the actuarial assumptions regulated by Law, and in accordance with the Decision of the Council of Ministers announced in the Official Gazette dated 15 December 2006 and numbered 26377. Considering the subjectivity of key assumptions and estimate used in the calculations of transferrable liabilities and the effects of the potential changes in the estimates used together with the uncertainty around the transfer date and given the fact that technical interest rate is prescribed under the law, we considered this to be a key audit matter.	It has been addressed whether there have been any significant changes in regulations governing pension liabilities, employee benefits plans during the period, that could lead to adjust the valuation of employee benefits. Support from actuarial auditor of another entity who is in the same audit network within our firm, has been taken to assess the appropriateness of the actuarial assumptions and calculations performed by the external actuary. Furthermore, the accuracy and adequacy of the footnotes in the unconsolidated financial statements of the Bank have been evaluated.



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Responsibilities of Management and Directors for the Unconsolidated Financial Statements

Bank management is responsible for the preparation and fair presentation of the unconsolidated financial statements in accordance with the BRSA Accounting and Reporting Legislation and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the unconsolidated financial statements, management is responsible for assessing the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Bank's financial reporting process.

Auditor's Responsibilities for the Audit of the Unconsolidated Financial Statements

In an independent audit, the responsibilities of us as independent auditors are:

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with BRSA Independent Audit Regulation and ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with BRSA Independent Audit Regulation and ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the unconsolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion (The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control).
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Bank's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the unconsolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Bank to cease to continue as a going concern.



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- Evaluate the overall presentation, structure and content of the unconsolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with government with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the unconsolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

- 1) In accordance with Article 402 paragraph 4 of the Turkish Commercial Code ("TCC") no 6102; no significant matter has come to our attention that causes us to believe that the Bank's bookkeeping activities and financial statements for the period January 1 – December 31, 2025, are not in compliance with the TCC and provisions of the Bank's articles of association in relation to financial reporting.
- 2) In accordance with Article 402 paragraph 4 of the TCC; the Board of Directors submitted to us the necessary explanations and provided required documents within the context of audit.

The engagement partner who supervised and concluded this independent auditor's report is Damla Harman.

Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik Anonim Şirketi
A member firm of Ernst & Young Global Limited



Damla Harman, SMMM
Partner

February 9, 2026
İstanbul, Türkiye

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS AND INDEPENDENT
AUDITOR’S REPORT
ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED FINANCIAL REPORT
AS AT AND FOR THE YEAR ENDED DECEMBER 31, 2025**

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The unconsolidated financial report as at and for the year ended December 31, 2025, prepared in accordance with the “Communiqué of Financial Statements and Related Disclosures and Footnotes to be Publicly Announced by Banks” as regulated by Banking Regulation and Supervision Agency, is comprised of the following sections:

- GENERAL INFORMATION ABOUT THE BANK
- UNCONSOLIDATED FINANCIAL STATEMENTS
- DISCLOSURES ON ACCOUNTING POLICIES APPLIED IN THE PERIOD
- INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT OF THE BANK
- DISCLOSURES AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS
- OTHER DISCLOSURES AND FOOTNOTES
- INDEPENDENT AUDITORS’ REPORT

The accompanying unconsolidated financial statements for the year related disclosures and footnotes which have been independently audited, are prepared in accordance with the Regulation on Accounting Applications for Banks and Safeguarding of Documents, Turkish Accounting Standards, Turkish Financial Reporting Standards, the related statements and guidance and in compliance with the financial records of our Bank and unless otherwise stated, presented in thousands of Turkish Lira.

February 9, 2026

Mustafa SAYDAM
Chairman of the Board

Sadık YAKUT
Board and Audit
Committee Member

Halil ÇELİK
Board and Audit
Committee Member

Abdi Serdar ÜSTÜNSALİH
General Manager and
Board Member

Ferkan MERDAN
Assistant General Manager

Korhan TURGUT
Director of Accounting and
Financial Affairs

The authorized contact person for questions on this financial report:

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UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

SECTION ONE

GENERAL INFORMATION

I. HISTORY OF THE BANK INCLUDING ITS INCORPORATION DATE, INITIAL LEGAL STATUS, AMENDMENTS TO LEGAL STATUS

Türkiye Vakıflar Bankası Türk Anonim Ortaklığı (“The Bank”) was established to operate as stated in the disclosure V of this section, under the authorization of a special law numbered 6219, called “the Law of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı”, on January 11, 1954 within the framework of the authority granted to The General Directorate of the Foundations of the Republic of Türkiye (“The General Directorate of the Foundations”). The Bank’s statute has not changed since its establishment.

II. THE BANK’S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT, DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE DURING THE PERIOD AND INFORMATION ON BANK’S RISK GROUP

Republic of Türkiye Ministry of Treasury and Finance, in addition to its A Group and B Group shares, is indirectly the controlling shareholder in the Bank's capital when the shares of the Türkiye Wealth Fund (D Group) are included.

As of December 31, 2025, the Bank’s paid-in capital is TL 9,915,922; (December 31, 2024: TL 9,915,922) divided into 991,592,152,254 shares with each has a nominal value of Kr 1 (December 31, 2024: 991,592,152,254).

The Bank’s shareholders structure as of December 31, 2025 and December 31, 2024 are stated below:

	Number of Shares – 100 unit	Nominal Value of the Shares – Thousands of TL	Share Percentage (%)
Shareholders - December 31, 2025			
Türkiye Wealth Fund (Group D)	7,263,921,523	7,263,922	73.26
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058,640	1,075,058	10.84
Vakıfbank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,552,666	402,553	4.06
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673,328	387,673	3.91
Other appendant foundations (Group B)	2,210,555	2,211	0.02
Other real persons and legal entities (Group C)	1,519,264	1,519	0.02
Publicly traded (Group D)	782,985,547	782,986	7.89
Total	9,915,921,523	9,915,922	100.00

	Number of Shares – 100 unit	Nominal Value of the Shares – Thousands of TL	Share Percentage (%)
Shareholders – December 31, 2024			
Türkiye Wealth Fund (Group D)	7,415,921,523	7,415,922	74.79
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058,640	1,075,058	10.84
Vakıfbank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,552,666	402,553	4.06
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673,328	387,673	3.91
Other appendant foundations (Group B)	2,588,471	2,588	0.03
Other real persons and legal entities (Group C)	1,519,264	1,519	0.02
Publicly traded (Group D)	630,607,631	630,609	6.35
Total	9,915,921,523	9,915,922	100.00

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**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025**
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

**II. THE BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT,
DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE
DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP (Continued)**

With the Decree Law No. 696 published in the Official Gazette dated December 24, 2017, the "Türkiye Vakıflar Bankası Turkish Joint-Stock Company Law" No. 6219 was amended.

With the Presidential Decree dated December 3, 2019, published in line with the relevant provisions of Law No. 6219, 58.51% of the total of 43.00% (A) Group and 15.51% (B) Group, managed and represented by the General Directorate of Foundations per share value of share is determined.

In accordance with the relevant provisions of the Law No. 6219, the provisions of the Capital Market Law, including the obligation to propose shares regarding the transfer transactions regarding the shares specified in the Presidential Decree of December 3, 2019, will not be applied. There will be no changes regarding the 25.22% shares of the (D) Group traded at the stock exchange.

The process regarding the transfer of bank shares has been completed as of December 11, 2019, and 58.51% of the Bank's share has been transferred to the Treasury and has been recorded in the Bank's share book on behalf of Republic of Türkiye Ministry of Treasury and Finance.

With the decision of the Bank's Board of Directors dated May 11, 2020, it has been decided to increase the paid-in capital of TL 2,500,000 provided that it remains within the registered capital ceiling, by completely restricting the pre-emptive rights of the current shareholders and by increasing cash capital increase, which will generate a total sales revenue of TL 7,000,000 in total. Within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA") and the Procedure for Borsa Istanbul's Wholesale Purchase and Sales Transactions, all of the shares to be issued due to the capital increase, are set to be transferred to Türkiye Wealth Fund, without public offering and by dedicated sales method.

In the material event disclosure published by the Bank on May 15, 2020, it was announced that the sales price of the shares to be issued was determined as TL 4.98 for a share with a nominal value of TL 1, and that the paid-in capital will be increased from TL 2,500,000 to TL 3,905,622 as a result of the capital increase.

It has been announced that the shares with a nominal value of TL 1,405,622 issued by the Bank are sold with a dedicated sales method for a share with a nominal value of TL 1, with a total sales revenue of TL 7,000,000 over the price of TL 4.98. As of the May 20, 2020, the shares were sold to Türkiye Wealth Fund through the wholesale transaction method in stock market and the capital increase transactions have been completed.

By the Decision of the Bank's Board of Directors dated February 9, 2022, provided that the Bank will remain within the registered capital ceiling, the Bank's paid-in capital of TL 3,905,622 will be increased through the method of cash increase of capital to be obtained from the allocated and cash total sales revenue of TL 13,400,000 by completely restricting the rights of the existing shareholders, and all shares to be issued due to this capital increase will be increased within the framework of the relevant legislation of the Capital Market Board, the Banking Regulation and Supervision Agency, and Borsa Istanbul's Procedure for Wholesale Transactions, it has been decided to sell to the Türkiye Wealth Fund by allocated sales method without a public offering.

In the special circumstances disclosure issued by the Bank on February 25, 2022, it was announced that the sale price of the shares to be issued was determined as TL 4.18 for TL 1 nominal value share and that the capital paid as a result of the capital increase would be increased from TL 3,905,622 to TL 7,111,364.

Shares of the nominal value of TL 3,205,742 issued by the Bank was sold to the Türkiye Wealth Fund on March 9, 2022, through a wholesale transaction in the Stock Exchange share market with the private placement method with a total sales revenue of TL 13,400,000 at a price of TL 4.18 for a nominal value share of TL 1, and that capital increase transactions were completed.

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TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

**II. THE BANK'S SHAREHOLDERS STRUCTURE, MANAGEMENT AND INTERNAL AUDIT,
DIRECT AND INDIRECT SHAREHOLDERS, CHANGE IN SHAREHOLDER STRUCTURE
DURING THE PERIOD AND INFORMATION ON BANK'S RISK GROUP (Continued)**

On March 21, 2023, the Bank's Board of Directors decided to increase the Bank's paid-in capital of TL 7,111,364 by allotted and cash capital increase with a total sales proceeds of TL 32,000,000 by fully restricting the pre-emptive rights of the existing shareholders, provided that it remains within the Bank's registered capital ceiling, and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA"), and the Procedure for Wholesale Transactions of Borsa Istanbul, it has been decided to sell the shares to the Türkiye Wealth Fund through private placement without a public offering.

On March 28, 2023, the Bank announced that the sale price of the shares to be issued was determined as TL 11.41 per share with a nominal value of TL 1 and that the paid-in capital would be increased from TL 7,111,364 to TL 9,915,922 as a result of the capital increase.

The shares with a nominal value of TL 2,804,558 issued by the Bank were sold to the Türkiye Wealth Fund through a wholesale transaction in the equity market on March 28, 2023, through the allocated sales method with a total sales revenue of TL 32,000,000 at a price of TL 11.41 per share with a nominal value of TL 1 and the capital increase transactions were completed.

The sale of shares with a total nominal value of TL 152,000,000, corresponding to 1.53% of the Bank's issued capital, to institutional investors residing outside Türkiye through an accelerated book-building process, was completed on September 19, 2025, at a price of TL 27.07 per share, for a total of TL 4,114,640,000.

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NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025**
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

GENERAL INFORMATION (Continued)

III. INFORMATION ON THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER, ASSISTANT GENERAL MANAGERS AND THEIR SHARES IN THE BANK

Name and Surname	Responsibility	Date of Appointment	Education	Experience in Banking and Management
<u>Board of Directors</u>				
Mustafa SAYDAM	Chairman	March 26, 2021	Bachelor's	31 years
Dr. Cemil Ragıp ERTEM	Deputy Chairman	June 12, 2020	PhD	27 years
Abdi Serdar ÜSTÜNSALİH	Member – General Manager	May 27, 2019	Master's	34 years
Vedat DEMİRÖZ	Member	April 25, 2025	Bachelor's	49 years
Dr. Adnan ERTEM	Member	October 28, 2010	PhD	37 years
Şahin UĞUR	Member	June 9, 2017	Bachelor's	39 years
Sadık YAKUT	Member	May 27, 2019	Bachelor's	6 years
Halil ÇELİK	Member	June 6, 2024	Bachelor's	36 years
Haydar Kemal KURT	Member	March 25, 2022	Bachelor's	3 years
<u>Audit Committee</u>				
Halil ÇELİK	Member	June 6, 2024	Bachelor's	36 years
Sadık YAKUT	Member	April 25, 2025	Bachelor's	6 years
<u>Auditor</u>				
Hasan TÜRE	Auditor	June 9, 2017	Bachelor's	41 years
Mehmet Emin BAYSA	Auditor	June 12, 2020	Master's	6 years
<u>Assistant General Managers</u>				
Metin Recep ZAFER	R&D, Marketing and Infrastructure Software Development, Core Banking Software Development, Digital Channels, Business Intelligence and Payment Systems Software Development, System Management, It System and Software Support Department, It Planning and Coordination, Treasury Operations, Foreign Operations, Deposit and Investment Operations, Credit Operations, Banking Operations	June 13, 2006	PhD	30 years
Muhammet Lütfü ÇELEBİ	Subsidiaries and Affiliates, Payment Systems Marketing and Payment Systems Services Department	October 23, 2013	Bachelor's	30 years
Şuayyip İLBİLGİ	Human Resources Department, Performance Management and Academy Department, Strategy and Planning Department	August 1, 2017	Bachelor's	29 years
Mikail HİDİR	Office Of Chief Legal Counsel	December 26, 2018	Bachelor's	22 years
Hazım AKYOL	Corporate Loans Allocation Management Department, Project Loans Allocation Management Department, Commercial Loans Allocation Management Department 1-2, SME Loans Allocation Management Department, Retail, Micro SME and Agricultural Loans Allocation Management Department	May 31, 2019	Bachelor's	32 years
Alaattin ŞİMŞEK	Corporate Banking Marketing, Commercial Banking Marketing, Product Development Cash Management and Foreign Trade Marketing, Micro SME Banking Marketing, SME Banking Marketing, Public Institutions and Local Governments Marketing, Corporate Communication, Field Management, Corporate Branches, Credit Policies and Processes Implementation Department	May 31, 2019	Bachelor's	30 years
Ferkan MERDAN	General Accounting and Financial Operations Department	May 31, 2019	Master's	29 years
Muhammed Onay ÖZKAN	Treasury Management, International Banking and Investor Relations, Treasury Middle Office Unit, Treasury Marketing	May 31, 2019	Bachelor's	26 years
Arif ÇOKÇETİN	Credit Risk Planning and Monitoring, Special Loans Management, Financial Analysis and Rating Department, Sustainable Banking	July 8, 2020	Bachelor's	30 years
Kadir KARATAŞ	Support Services Department	August 13, 2020	Master's	29 years
Mustafa TURAN	Retail Banking Marketing, Deposit Management and Marketing, Digital Banking and Distribution Channels	January 4, 2022	Bachelor's	21 years
Menderes DERELİ	Legal Affairs Credit Risk Liquidation,	July 1, 2025	Master's	15 years

The persons mentioned above do not have a significant share in the non-public portion of the Bank's shares.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

GENERAL INFORMATION (Continued)

III. INFORMATION ON THE CHAIRMAN AND MEMBERS OF THE BOARD OF DIRECTORS, AUDIT COMMITTEE MEMBERS, GENERAL MANAGER, ASSISTANT GENERAL MANAGERS AND THEIR SHARES IN THE BANK (Continued)

The Bank's Head of Secure Banking and the Board of Directors Affairs Department are working dependent to the General Manager.

Regarding the election of the Members of the Board of Directors at the 71st Ordinary General Assembly Meeting; It has been decided to elect Mr. Vedat Demiröz as an independent member for a period of 3 years.

At the Board of Directors Meeting held on April 25, 2025, regarding the distribution of duties among Board Members as per the Articles of Incorporation

- Mr. Mustafa Saydam has been selected as the Chairman of the Board,
- Mr. Cemil Ragıp Ertem has been selected as the Deputy Chairman of the Board Directors,
- Mr. Abdi Serdar Üstünsalih was elected as the General Manager/Board Member,
- Election of Mr. Sadık Yakut and Mr. Halil Çelik to the Audit Committee,

by unanimous vote.

IV. INFORMATION ON THE BANK'S QUALIFIED SHAREHOLDERS

Current Period - December 31, 2025

Shareholders	Nominal Value of Shares	Share Percentage	Paid Shares (Nominal)	Unpaid Shares
Türkiye Wealth Fund (Group D)	7,263,922	73.26	7,263,922	-
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058	10.84	1,075,058	-
Vakıfbank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,553	4.06	402,553	-
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673	3.91	387,673	-

Prior Period - December 31, 2024

Shareholders	Nominal Value of Shares	Share Percentage	Paid Shares (Nominal)	Unpaid Shares
Türkiye Wealth Fund (Group D)	7,415,922	74.79	7,415,922	-
Republic of Türkiye Ministry of Treasury and Finance (Group A)	1,075,058	10.84	1,075,058	-
Vakıfbank Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı (Group C)	402,553	4.06	402,553	-
Republic of Türkiye Ministry of Treasury and Finance (Group B)	387,673	3.91	387,673	-

With the Decree Law No. 696 published in the Official Gazette dated December 24, 2017, the Presidential decision dated December 3, 2019, and the material event disclosure made by the Bank on February 25, 2022 and March 21, 2023 the material event disclosure made by the Bank and the changes brought about the Bank's capital structure are explained in detail in the Section I. General Information section of the report, under heading II.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
NOTES TO THE UNCONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2025
(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

GENERAL INFORMATION (Continued)

V. INFORMATION ABOUT THE SERVICES AND NATURE OF ACTIVITIES OF THE BANK

The Bank was established under the authorization of special law numbered 6219, called “The Law of Türkiye Vakıflar Bankası Türk Anonim Ortaklığı”, on January 11, 1954, within the framework of the authority granted to The General Directorate of the Foundations. Operational activities of the Bank as stated at its Articles of Association are as follows:

The Bank's objective is to carry out all kinds of banking activities that deposit banks can perform, provided that the obligations specified in the Banking Law and other relevant legislation are fulfilled.

The Bank shall exercise all the powers recognized by the provisions of the Banking Law and other relevant legislation in order to achieve its objectives.

In this framework, the Bank shall engage in activities such as to issue all kinds of cash and non-cash loans, either in Turkish Lira or foreign currency, to act as an intermediary in the export, purchase and sale of financial instruments, to carry out investment banking transactions, to buy, sell or transfer loans as wholesale or retail, to complete transactions in domestic and foreign futures markets, to provide funds from domestic and foreign interbank money market, to perform capital market transactions, to act as intermediary for import and export transactions, to act as agent for insurance and other financial institutions, and to participate in any partnership to which they may become a partner, without prejudice to the provisions of the capital market legislation, or to establish new partnerships for this purpose or to quit established partnerships.

The Bank is also authorized to carry out the banking services of the registered and appendant foundations as well as the cash registers under the agreements to be made by the General Directorate of Foundations.

Without prejudice to the provisions of the relevant legislation, the Bank may acquire, grant, issue, sell, transfer, pledge or mortgage to others, take pledges and mortgages on securities and real estate in its may lease or lease similar rights, annotate the lease and sale promise contracts to the title deed in his favor, and remove annotations for all kinds of movable properties, real estates and their rights, particularly industrial, intellectual and similar rights, right of incorporation and loyalty, rights of usufruct, easement and superior rights. The Bank can establish, either individually or collectively in an equal manner, pledge or mortgage.

The Bank may acquire securities and real estates in order to carry out banking activities or collect its receivables within the legal limits and may dispose of them by sale, exchange and other forms when necessary.

The Bank may obtain all kinds of collateral, guarantee in kind and personal guarantees, for the collection and provision of its rights and receivables. In this regard, the deed, tax offices and other public and private institutions before registration, cancellation, assignment and all other operations can do.

As of December 31, 2025, the Bank has 974 domestic, 6 foreign, in total 980 branches (December 31, 2024: 959 domestic, 4 foreign, in total 963 branches). As of December 31, 2025, the Bank has 19,147 employees (December 31, 2024: 18,209 employees).

VI. CURRENT OR LIKELY ACTUAL OR LEGAL BARRIERS TO IMMEDIATE TRANSFER OF EQUITY OR REPAYMENT OF DEBTS BETWEEN BANK AND ITS SUBSIDIARIES

None.

SECTION TWO
UNCONSOLIDATED
FINANCIAL STATEMENTS

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

ASSETS	Notes	Current Period December 31, 2025			Prior Period December 31, 2024		
		TL	FC	Total	TL	FC	Total
I. FINANCIAL ASSETS (Net)		760,734,368	807,266,773	1,568,001,141	853,260,452	674,291,022	1,527,551,474
1.1 Cash and cash equivalents	V-I-1	385,944,812	594,283,125	980,227,937	565,869,819	402,445,620	968,315,439
1.1.1 Cash and balances at Central Bank	V-I-1	385,948,954	511,217,012	897,165,966	436,902,824	331,552,944	768,455,768
1.1.2 Banks	V-I-3	99	83,152,430	83,152,529	85	71,239,075	71,239,160
1.1.3 Receivables from Money Markets		-	-	-	128,971,733	-	128,971,733
1.1.4 Allowance for expected credit losses (-)	V-I-18	4,241	86,317	90,558	4,823	346,399	351,222
1.2 Financial assets at fair value through profit or loss	V-I-2	8,038,624	1,474,791	9,513,415	1,324,402	1,098,050	2,422,452
1.2.1 Public debt securities		-	-	-	-	-	-
1.2.2 Equity instruments		850,772	1,474,791	2,325,563	242,830	1,098,050	1,340,880
1.2.3 Other financial assets		7,187,852	-	7,187,852	1,081,572	-	1,081,572
1.3 Financial assets at fair value through other comprehensive income	V-I-4	339,844,137	193,254,512	533,098,649	262,947,749	267,418,353	530,366,102
1.3.1 Public debt securities		339,461,102	193,169,428	532,630,530	261,058,218	267,351,934	528,410,152
1.3.2 Equity instruments		383,035	63,541	446,576	238,310	48,675	286,985
1.3.3 Other financial assets		-	21,543	21,543	1,651,221	17,744	1,668,965
1.4 Derivative financial assets		26,906,795	18,254,345	45,161,140	23,118,482	3,328,999	26,447,481
1.4.1 Derivative financial assets at fair value through profit or loss	V-I-2	26,906,795	18,254,345	45,161,140	23,118,482	3,328,999	26,447,481
1.4.2 Derivative financial assets at fair value through other comprehensive income	V-I-11	-	-	-	-	-	-
II. FINANCIAL ASSETS MEASURED AT AMORTISED COST		2,358,502,530	1,211,202,943	3,569,705,473	1,615,683,954	744,981,268	2,360,665,222
2.1 Loans	V-I-5	1,904,898,285	1,107,555,851	3,012,454,136	1,315,678,783	730,390,412	2,046,069,195
2.2 Receivables from leasing transactions	V-I-10	-	-	-	-	-	-
2.3 Factoring receivables		-	-	-	-	-	-
2.4 Financial assets measured at amortised cost	V-I-6	532,785,673	124,295,013	657,080,686	352,246,247	30,350,848	382,597,095
2.4.1 Public debt securities		532,785,673	123,817,618	656,603,291	352,246,247	29,640,950	381,887,197
2.4.2 Other financial assets		-	477,395	477,395	-	709,898	709,898
2.5 Allowance for expected credit losses (-)		79,181,428	20,647,921	99,829,349	52,241,076	15,759,992	68,001,068
III. NON-CURRENTS ASSETS OR DISPOSAL GROUPS "HELD FOR SALE" AND "FROM DISCONTINUED OPERATIONS (Net)"	V-I-16	3,164,845	-	3,164,845	1,075,975	-	1,075,975
3.1 Held for sale purpose		3,164,845	-	3,164,845	1,075,975	-	1,075,975
3.2 Held from discontinued operations		-	-	-	-	-	-
IV. INVESTMENTS IN ASSOCIATES, SUBSIDIARIES AND JOINT VENTURES		53,695,716	5,407,413	59,103,129	27,145,854	2,927,024	30,072,878
4.1 Investments in associates (Net)	V-I-7	24,073,832	-	24,073,832	8,357,945	-	8,357,945
4.1.1 Associates accounted by using equity method		-	-	-	-	-	-
4.1.2 Unconsolidated associates		24,073,832	-	24,073,832	8,357,945	-	8,357,945
4.2 Investments in subsidiaries (Net)	V-I-8	29,621,884	5,407,413	35,029,297	18,787,909	2,927,024	21,714,933
4.2.1 Unconsolidated financial subsidiaries		25,215,943	5,407,413	30,623,356	16,026,072	2,927,024	18,953,096
4.2.2 Unconsolidated non-financial subsidiaries		4,405,941	-	4,405,941	2,761,837	-	2,761,837
4.3 Jointly Controlled Partnerships (Joint Ventures) (Net)	V-I-9	-	-	-	-	-	-
4.3.1 Jointly controlled partnerships accounted by using equity method		-	-	-	-	-	-
4.3.2 Unconsolidated jointly controlled partnerships		-	-	-	-	-	-
V. PROPERTY AND EQUIPMENT (Net)	V-I-12	59,205,745	189,256	59,395,001	38,800,286	131,191	38,931,477
VI. INTANGIBLE ASSETS AND GOODWILL (Net)	V-I-13	1,451,565	-	1,451,565	1,289,434	1,333	1,290,767
6.1 Goodwill		-	-	-	-	-	-
6.2 Other		1,451,565	-	1,451,565	1,289,434	1,333	1,290,767
VII. INVESTMENT PROPERTIES (Net)	V-I-14	5,328,926	-	5,328,926	3,845,463	-	3,845,463
VIII. CURRENT TAX ASSETS		3,521,439	484	3,521,923	876,325	-	876,325
IX. DEFERRED TAX ASSETS	V-I-15	-	-	-	4,740,299	-	4,740,299
X. OTHER ASSETS (Net)	V-I-17	82,819,054	35,798,762	118,617,816	47,279,868	5,155,949	52,435,817
TOTAL ASSETS		3,328,424,188	2,059,865,631	5,388,289,819	2,593,997,910	1,427,487,787	4,021,485,697

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED BALANCE SHEET (STATEMENT OF FINANCIAL POSITION)
AS OF DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

		Current Period December 31, 2025				Prior Period December 31, 2024		
	LIABILITIES AND EQUITY	Notes	TL	FC	Total	TL	FC	Total
I.	DEPOSITS	V-II-1	2,439,188,321	1,010,006,323	3,449,194,644	1,864,267,378	673,520,604	2,537,787,982
II.	BORROWINGS	V-II-3	61,225,749	402,702,293	463,928,042	47,255,568	226,824,867	274,080,435
III.	MONEY MARKET FUNDS		212,855,336	212,966,533	425,821,869	278,255,815	229,293,399	507,549,214
IV.	MARKETABLE SECURITIES (Net)	V-II-3	905,669	310,927,460	311,833,129	5,784,837	207,916,445	213,701,282
4.1	Bills		905,669	-	905,669	5,784,837	6,085,568	11,870,405
4.2	Asset backed securities		-	-	-	-	-	-
4.3.	Bonds		-	310,927,460	310,927,460	-	201,830,877	201,830,877
V.	FUNDS		3,005	-	3,005	3,005	-	3,005
5.1	Borrower funds		-	-	-	-	-	-
5.2	Other		3,005	-	3,005	3,005	-	3,005
VI.	FINANCIAL LIABILITIES AT FAIR VALUE THROUGH PROFIT OR LOSS		-	-	-	-	-	-
VII.	DERIVATIVE FINANCIAL LIABILITIES		2,028,808	5,090,069	7,118,877	1,901,202	4,888,366	6,789,568
7.1	Derivative financial liabilities at fair value through profit or loss	V-II-2	2,028,808	5,090,069	7,118,877	1,901,202	4,888,366	6,789,568
7.2	Derivative financial liabilities at fair value through other comprehensive income	V-II-6	-	-	-	-	-	-
VIII.	FACTORING PAYABLES		-	-	-	-	-	-
IX.	LEASE PAYABLES (Net)	V-II-5	7,441,256	-	7,441,256	5,411,784	1,602	5,413,386
X.	PROVISIONS	V-II-7	24,366,422	245,418	24,611,840	27,682,400	353,337	28,035,737
10.1	Provision for restructuring		-	-	-	-	-	-
10.2	Reserves for employee benefits		14,784,838	-	14,784,838	10,701,716	-	10,701,716
10.3	Insurance technical reserves (Net)		-	-	-	-	-	-
10.4	Other provisions		9,581,584	245,418	9,827,002	16,980,684	353,337	17,334,021
XI.	CURRENT TAX LIABILITIES	V-II-8	27,821,732	28,253	27,849,985	10,169,597	33,558	10,203,155
XII.	DEFERRED TAX LIABILITIES	V-II-8	-	240,170	240,170	-	-	-
XIII.	LIABILITIES RELATED TO NON-CURRENT ASSETS "HELD FOR SALE" AND "DISCONTINUED OPERATIONS" (Net)	V-II-9	-	-	-	-	-	-
13.1	Held for sale		-	-	-	-	-	-
13.2	Related to discontinued operations		-	-	-	-	-	-
XIV.	SUBORDINATED DEBT	V-II-10	13,693,583	114,604,427	128,298,010	12,211,950	72,709,156	84,921,106
14.1	Loans		-	-	-	-	-	-
14.2	Other debt instruments		13,693,583	114,604,427	128,298,010	12,211,950	72,709,156	84,921,106
XV.	OTHER LIABILITIES	V-II-4	160,208,586	59,359,750	219,568,336	109,109,158	24,697,220	133,806,378
XVI.	SHAREHOLDERS' EQUITY	V-II-11	314,235,950	8,144,706	322,380,656	213,379,826	5,814,623	219,194,449
16.1	Paid-in capital	V-II-11	9,915,922	-	9,915,922	9,915,922	-	9,915,922
16.2	Capital reserves		49,935,268	1,364,487	51,299,755	50,123,391	991,838	51,115,229
16.2.1	Equity shares premiums		45,589,048	-	45,589,048	45,589,048	-	45,589,048
16.2.2	Share cancellation profits		-	-	-	-	-	-
16.2.3	Other capital reserves		4,346,220	1,364,487	5,710,707	4,534,343	991,838	5,526,181
16.3	Other accumulated comprehensive income that will not be reclassified in profit or loss		60,339,008	217,840	60,556,848	32,495,181	(845,247)	31,649,934
16.4	Other accumulated comprehensive income that will be reclassified in profit or loss		(4,997,258)	6,562,379	1,565,121	(5,234,121)	5,668,032	433,911
16.5	Profit reserves		126,079,453	-	126,079,453	85,704,152	-	85,704,152
16.5.1	Legal reserves		15,366,831	-	15,366,831	9,197,197	-	9,197,197
16.5.2	Statutory reserves		-	-	-	-	-	-
16.5.3	Extraordinary reserves		108,956,436	-	108,956,436	74,771,302	-	74,771,302
16.5.4	Other profit reserves		1,756,186	-	1,756,186	1,735,653	-	1,735,653
16.6	Profit or loss		72,963,557	-	72,963,557	40,375,301	-	40,375,301
16.6.1	Prior years' profits or losses		2,913,245	-	2,913,245	-	-	-
16.6.2	Current period net profit or loss		70,050,312	-	70,050,312	40,375,301	-	40,375,301
16.7	Minority interests		-	-	-	-	-	-
TOTAL LIABILITIES AND EQUITY			3,263,974,417	2,124,315,402	5,388,289,819	2,575,432,520	1,446,053,177	4,021,485,697

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED OFF-BALANCE SHEET ITEMS AS OF DECEMBER 31, 2025**
(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Notes	Current Period December 31, 2025			Prior Period December 31, 2024		
		TL	FC	Total	TL	FC	Total
A. OFF-BALANCE SHEET COMMITMENTS AND CONTINGENCIES (I+II+III)		2,253,569,570	2,687,283,661	4,940,853,231	1,375,804,554	1,762,773,414	3,138,577,968
I. GUARANTEES AND SURETIES	V-III-2	465,647,643	436,330,721	901,978,364	348,898,069	328,170,155	677,068,224
1.1. Letters of guarantee	V-III-1	465,424,213	303,890,344	769,314,557	348,706,327	210,553,165	559,259,492
1.1.1. Guarantees subject to State Tender Law		17,709,759	-	17,709,759	7,534,694	-	7,534,694
1.1.2. Guarantees given for foreign trade operations		29,686,844	176,236,828	205,923,672	21,073,866	113,852,683	134,926,549
1.1.3. Other letters of guarantee		418,027,610	127,653,516	545,681,126	320,097,767	96,700,482	416,798,249
1.2. Bank acceptances		4,258	6,169,762	6,174,020	4,258	6,963,856	6,968,114
1.2.1. Import letter of acceptance		-	1,764,293	1,764,293	-	1,730,604	1,730,604
1.2.2. Other bank acceptances	V-III-4	4,258	4,405,469	4,409,727	4,258	5,233,252	5,237,510
1.3. Letters of credit	V-III-4	219,172	122,410,418	122,629,590	187,484	107,498,532	107,686,016
1.3.1. Documentary letters of credit		219,172	122,410,418	122,629,590	187,484	107,498,532	107,686,016
1.3.2. Other letters of credit		-	-	-	-	-	-
1.4. Pre-financing given as guarantee		-	34,172	34,172	-	28,122	28,122
1.5. Endorsements		-	-	-	-	-	-
1.5.1. Endorsements to the Central Bank of Republic of Türkiye		-	-	-	-	-	-
1.5.2. Other endorsements		-	-	-	-	-	-
1.6. Purchase guarantees for Securities issued		-	-	-	-	-	-
1.7. Factoring guarantees		-	-	-	-	-	-
1.8. Other guarantees		-	753,270	753,270	-	556,188	556,188
1.9. Other warranties		-	3,072,755	3,072,755	-	2,570,292	2,570,292
II. COMMITMENTS		1,531,317,760	663,433,636	2,194,751,396	884,997,907	423,545,620	1,308,543,527
2.1. Irrevocable commitments	V-III-1	1,484,513,504	264,875,625	1,749,389,129	843,949,226	175,132,731	1,019,081,957
2.1.1. Asset purchase and sales commitments	V-III-1	114,154,148	264,875,625	379,029,773	53,876,600	175,132,731	229,009,331
2.1.2. Deposit purchase and sales commitments		-	-	-	-	-	-
2.1.3. Share capital commitments to associates and subsidiaries		-	-	-	-	-	-
2.1.4. Loan granting commitments	V-III-1	505,160,861	-	505,160,861	296,760,473	-	296,760,473
2.1.5. Securities issuance brokerage commitments		-	-	-	-	-	-
2.1.6. Commitments for reserve deposit requirements		-	-	-	-	-	-
2.1.7. Commitments for checks payments	V-III-1	19,430,004	-	19,430,004	14,787,396	-	14,787,396
2.1.8. Tax and fund liabilities from export commitments		-	-	-	-	-	-
2.1.9. Commitments for credit card expenditure limits	V-III-1	810,920,806	-	810,920,806	458,300,096	-	458,300,096
2.1.10. Commitments for credit cards and banking services promotions		3,412,189	-	3,412,189	3,455,059	-	3,455,059
2.1.11. Receivables from short sale commitments of marketable securities		-	-	-	-	-	-
2.1.12. Payables for short sale commitments of marketable securities		-	-	-	-	-	-
2.1.13. Other irrevocable commitments		31,435,496	-	31,435,496	16,769,602	-	16,769,602
2.2. Revocable commitments		46,804,256	398,558,011	445,362,267	41,048,681	248,412,889	289,461,570
2.2.1. Revocable loan granting commitments		46,804,256	398,558,011	445,362,267	41,048,681	248,412,889	289,461,570
2.2.2. Other revocable commitments		-	-	-	-	-	-
III. DERIVATIVE FINANCIAL INSTRUMENTS		256,604,167	1,587,519,304	1,844,123,471	141,908,578	1,011,057,639	1,152,966,217
3.1. Derivative financial instruments held for hedging		-	-	-	-	-	-
3.1.1. Fair value hedges		-	-	-	-	-	-
3.1.2. Cash flow hedges		-	-	-	-	-	-
3.1.3. Hedges for investments made in foreign countries		-	-	-	-	-	-
3.2. Trading transactions	V-III-5	256,604,167	1,587,519,304	1,844,123,471	141,908,578	1,011,057,639	1,152,966,217
3.2.1. Forward foreign currency purchase and sale transactions		17,467,532	28,176,531	45,644,063	54,500,915	56,200,803	110,701,718
3.2.1.1. Forward foreign currency purchase transactions		8,697,258	14,149,457	22,846,715	27,309,819	28,108,306	55,418,125
3.2.1.2. Forward foreign currency sales		8,770,274	14,027,074	22,797,348	27,191,096	28,092,497	55,283,593
3.2.2. Currency and interest rate swaps		178,242,059	962,920,855	1,141,162,914	81,503,023	660,454,221	741,957,244
3.2.2.1. Currency swap purchase transactions		71,443,288	238,035,921	309,479,209	41,682,349	189,247,514	230,929,863
3.2.2.2. Currency swap sale transactions		105,408,771	385,943,296	491,352,067	38,390,674	232,433,119	270,823,793
3.2.2.3. Interest rate swap purchase transactions		695,000	169,470,819	170,165,819	715,000	119,386,794	120,101,794
3.2.2.4. Interest rate swap sale transactions		695,000	169,470,819	170,165,819	715,000	119,386,794	120,101,794
3.2.3. Currency, interest rate and security options		59,866,122	55,400,416	115,266,538	4,876,186	6,355,836	11,232,022
3.2.3.1. Currency purchase options		12,160,258	43,586,512	55,746,770	4,162,656	1,566,034	5,728,690
3.2.3.2. Currency sale options		47,705,864	11,813,904	59,519,768	713,530	4,789,802	5,503,332
3.2.3.3. Interest rate purchase options		-	-	-	-	-	-
3.2.3.4. Interest rate sale options		-	-	-	-	-	-
3.2.3.5. Security purchase options		-	-	-	-	-	-
3.2.3.6. Security sale options		-	-	-	-	-	-
3.2.4. Currency futures		-	-	-	-	-	-
3.2.4.1. Currency purchases futures		-	-	-	-	-	-
3.2.4.2. Currency sales futures		-	-	-	-	-	-
3.2.5. Interest rate futures		-	-	-	-	-	-
3.2.5.1. Interest rate purchases futures		-	-	-	-	-	-
3.2.5.2. Interest rate sales futures		-	-	-	-	-	-
3.2.6. Other		1,028,454	541,021,502	542,049,956	1,028,454	288,046,779	289,075,233
B. CUSTODY AND PLEDGED ITEMS (IV+V+VI)		54,305,320,382	44,779,392,922	99,084,713,304	39,572,332,570	29,289,352,635	68,861,685,205
IV. ITEMS HELD IN CUSTODY		465,409,207	434,417,236	899,826,443	315,219,713	220,066,493	535,286,206
4.1. Assets under management		-	-	-	-	-	-
4.2. Securities held in custody		158,430,909	288,833,052	447,263,961	96,652,693	144,902,368	241,555,061
4.3. Checks received for collection		135,281,223	11,587,560	146,868,783	112,612,950	4,293,997	116,906,947
4.4. Commercial notes received for collection		20,887,581	14,849,496	35,737,077	11,747,134	14,577,374	26,324,508
4.5. Other assets received for collection		2,152	1,719	3,871	2,152	1,414	3,566
4.6. Securities received for public offering		-	-	-	-	-	-
4.7. Other items under custody		309	98,780,724	98,781,033	309	38,305,602	38,305,911
4.8. Custodians		150,807,033	20,364,685	171,171,718	94,204,475	17,985,738	112,190,213
V. PLEDGED ITEMS		7,709,183,100	3,238,108,583	10,947,291,683	5,305,508,194	1,536,545,807	6,842,054,001
5.1. Marketable securities		3,618,046	5,757,639	9,375,685	505,505	2,881,224	3,386,729
5.2. Guarantee notes		40,473,976	18,958,357	59,432,333	32,359,271	14,727,029	47,086,300
5.3. Commodity		641,351,554	84,893,639	726,245,193	454,804,823	37,092,119	491,896,942
5.4. Warrant		-	-	-	-	-	-
5.5. Immovables		6,266,241,982	2,038,634,800	8,304,876,782	4,260,887,706	1,256,874,005	5,517,761,711
5.6. Other pledged items		756,934,253	1,089,693,045	1,846,627,298	556,585,004	224,858,827	781,443,831
5.7. Depositories receiving pledged items		563,289	171,103	734,392	365,885	112,603	478,488
VI. ACCEPTED GUARANTEES AND WARRANTIES		46,130,728,075	41,106,867,103	87,237,595,178	33,951,604,663	27,532,740,335	61,484,344,998
TOTAL OFF BALANCE SHEET COMMITMENTS (A+B)		56,558,889,952	47,466,676,583	104,025,566,535	40,948,137,124	31,052,126,049	72,000,263,173

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

			Current Period January 1, 2025- December 31, 2025	Prior Period January 1, 2024- December 31, 2024
INCOME AND EXPENSE ITEMS		Notes		
I.	INTEREST INCOME	V-IV-1	1,028,439,854	733,206,946
1.1	Interest on loans	V-IV-1	662,953,224	476,968,304
1.2	Interest received from reserve deposits		91,785,315	47,282,353
1.3	Interest received from banks	V-IV-1	1,359,162	1,306,246
1.4	Interest received from money market transactions		15,721,431	18,847,059
1.5	Interest received from marketable securities portfolio	V-IV-1	252,683,302	187,682,108
1.5.1	Financial assets at fair value through profit or loss		-	199,777
1.5.2	Financial assets at fair value through other comprehensive income		130,380,011	84,651,090
1.5.3	Financial assets measured at amortised cost		122,303,291	102,831,241
1.6	Finance lease interest income		-	-
1.7	Other interest income		3,937,420	1,120,876
II.	INTEREST EXPENSES	V-IV-2	876,055,814	634,230,480
2.1	Interest on deposits	V-IV-2	730,484,966	555,905,776
2.2	Interest on funds borrowed	V-IV-2	25,828,589	21,077,370
2.3	Interest on money market transactions		89,672,855	36,178,667
2.4	Interest on securities issued	V-IV-2	27,986,194	18,484,603
2.5	Leasing interest income		1,742,561	1,094,062
2.6	Other interest expenses		340,649	1,490,002
III.	NET INTEREST INCOME/EXPENSE (I - II)		152,384,040	98,976,466
IV.	NET FEES AND COMMISSIONS INCOME/EXPENSES		72,693,392	46,473,551
4.1	Fees and commissions received		102,322,473	65,051,779
4.1.1	Non-cash loans		7,207,618	5,239,013
4.1.2	Other		95,114,855	59,812,766
4.2	Fees and commissions paid		29,629,081	18,578,228
4.2.1	Non-cash loans		286	299
4.2.2	Other		29,628,795	18,577,929
V.	DIVIDEND INCOME	V-IV-3	524,917	124,532
VI.	TRADING PROFIT/LOSS (Net)	V-IV-4	6,041,203	(9,361,793)
6.1	Profit/losses from capital market transactions	V-IV-4	6,750,134	3,027,824
6.2	Profit/losses from derivative financial transactions	V-IV-4	(11,936,129)	(26,074,921)
6.3	Foreign exchange profit/losses	V-IV-4	11,227,198	13,685,304
VII.	OTHER OPERATING INCOME	V-IV-5	62,626,145	46,055,973
VIII.	GROSS PROFIT FROM OPERATING ACTIVITIES (III+IV+V+VI+VII)		294,269,697	182,268,729
IX.	ALLOWANCES FOR EXPECTED CREDIT LOSSES (-)	V-IV-6	75,934,512	45,370,413
X.	OTHER PROVISION EXPENSES (-)	V-IV-6	4,213,277	6,927,703
XI.	PERSONNEL EXPENSES (-)		45,119,377	29,965,941
XII.	OTHER OPERATING EXPENSES (-)	V-IV-7	72,901,252	43,365,347
XIII.	NET OPERATING PROFIT/LOSS (VIII-IX-X-XI-XII)		96,101,279	56,639,325
XIV.	SURPLUS WRITTEN AS GAIN AFTER MERGER		-	-
XV.	PROFIT/LOSS FROM EQUITY METHOD APPLIED SUBSIDIARIES		-	-
XVI.	NET MONETARY POSITION GAIN/LOSS		-	-
XVII.	PROFIT/LOSS BEFORE TAXES FROM CONTINUING OPERATIONS (XII+...+XV)	V-IV-8	96,101,279	56,639,325
XVIII.	PROVISION FOR TAXES ON INCOME FROM CONTINUING OPERATIONS (±)	V-IV-9	(26,050,967)	(16,264,024)
18.1	Current tax provision	V-IV-11	(22,604,513)	(8,406,334)
18.2	Expense effect of deferred tax (+)	V-IV-11	(41,082,321)	(28,249,514)
18.3	Income effect of deferred tax (-)	V-IV-11	37,635,867	20,391,824
XIX.	NET PROFIT/LOSS FROM CONTINUING OPERATIONS (XVII±XVIII)	V-IV-10	70,050,312	40,375,301
XX.	INCOME FROM DISCONTINUED OPERATIONS		-	-
20.1	Income from assets held for sale		-	-
20.2	Profit from sale of associates, subsidiaries and joint ventures		-	-
20.3	Other income from discontinued operations		-	-
XXI.	EXPENSES FROM DISCONTINUED OPERATIONS (-)		-	-
21.1	Expenses on assets held for sale		-	-
21.2	Losses from sale of associates, subsidiaries and joint ventures		-	-
21.3	Other expenses from discontinued operations		-	-
XXII.	PROFIT/LOSS BEFORE TAXES FROM DISCONTINUED OPERATIONS (XX-XXI)		-	-
XXIII.	TAX PROVISION FOR DISCONTINUED OPERATIONS (±)		-	-
23.1	Current tax provision		-	-
23.2	Expense effect of deferred tax (+)		-	-
23.3	Income effect of deferred tax (-)		-	-
XXIV.	NET PROFIT/LOSS FROM DISCONTINUED OPERATIONS (XXII±XXIII)		-	-
XXV.	NET PROFIT/LOSSES (XIX+XXIV)	V-IV-12	70,050,312	40,375,301
25.1	Equity holders of the Bank		-	-
25.2	Non-controlling interest (-)		-	-
Profit/Loss per 100 shares (full TL)		I-XXIV	7.0644	4.0718

The accompanying explanations and notes form an integral part of these financial statements.

CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

	Current Period January 1, 2025- December 31, 2025	Prior Period January 1, 2024- December 31, 2024
PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME		
I. PROFIT (LOSS)	70,050,312	40,375,301
II. OTHER COMPREHENSIVE INCOME	32,936,046	4,597,678
2.1. Other comprehensive income that will not be reclassified to profit or loss	31,804,836	10,481,509
2.1.1. Gains (Losses) on Revaluation of Property, Plant and Equipment	5,960,191	6,372,297
2.1.2. Gains (losses) on revaluation of Intangible Assets	-	-
2.1.3. Gains (losses) on remeasurements of defined benefit plans	509,499	(936,456)
2.1.4. Other Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	26,306,675	5,828,236
2.1.5. Taxes Relating to Components of Other Comprehensive Income That Will Not Be Reclassified to Profit or Loss	(971,529)	(782,568)
2.2. Other Comprehensive Income That Will Be Reclassified to Profit or Loss	1,131,210	(5,883,831)
2.2.1. Exchange Differences on Translation	-	-
2.2.2. Valuation and/or Reclassification Profit or Loss from financial assets at fair value through other comprehensive income	1,615,560	(8,420,632)
2.2.3. Income (Loss) Related with Cash Flow Hedges	-	-
2.2.4. Income (Loss) Related with Hedges of Net Investments in Foreign Operations	-	-
2.2.5. Other Components of Other Comprehensive Income that will be Reclassified to Other Profit or Loss	-	-
2.2.6. Taxes Relating to Components of Other Comprehensive Income That Will Be Reclassified to Profit or Loss	(484,350)	2,536,801
III. TOTAL COMPREHENSIVE INCOME (LOSS) (I+II)	102,986,358	44,972,979

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity	
Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6						
	Current Period December 31, 2025															
I.	Prior Period End Balance	9,915,922	45,589,048	-	5,526,181	16,770,112	(2,598,344)	17,478,166	80,727	353,184	-	85,704,152	40,375,301	-	219,194,449	
II.	Corrections and Accounting Policy Changes Made															
	According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
III.	Adjusted Beginning Balance (I+II)	9,915,922	45,589,048	-	5,526,181	16,770,112	(2,598,344)	17,478,166	80,727	353,184	-	85,704,152	40,375,301	-	219,194,449	
IV.	Total Comprehensive Income	-	-	-	-	5,141,512	356,649	26,306,675	-	1,131,210	-	-	-	70,050,312	102,986,358	
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VI.	Capital Increase by Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
X.	Increase/Decrease by Other Changes	-	-	-	184,526	(1,423,274)	-	(1,474,648)	-	-	-	15,323	2,897,922	-	199,849	
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	40,359,978	(40,359,978)	-	-	-
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	40,359,978	(40,359,978)	-	-	-
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
	Ending Balance	9,915,922	45,589,048	-	5,710,707	20,488,350	(2,241,695)	42,310,193	80,727	1,484,394	-	126,079,453	2,913,245	70,050,312	322,380,656	

- Property & Equipment Revaluation Increase/Decrease
- Defined Benefit Pension Plan Remeasurement Gain/Loss
- Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
- Translation Differences from Foreign Currency Transactions
- Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
- Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method).

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

STATEMENT OF CHANGES IN SHAREHOLDERS' EQUITY						Accumulated Other Comprehensive Income or Expense Not Reclassified through Profit or Loss			Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss			Profit Reserves	Prior Period Net Income (Loss))	Current Period Net Income (Loss)	Total Shareholders' Equity	
Notes	Paid in Capital	Share Premiums	Share Cancellation Profits	Other Capital Reserves	1	2	3	4	5	6						
	Prior Period December 31, 2024															
I.	Prior Period End Balance	9,915,922	45,589,048	-	2,732,327	11,461,320	(1,942,825)	11,649,930	80,727	6,237,015	-	59,858,743	25,845,407	-	171,427,614	
II.	Corrections and Accounting Policy Changes Made According to TAS 8	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.1.	Effects of Corrections	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
2.2.	Effects of the Changes in Accounting Policies	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
III.	Adjusted Beginning Balance (I+II)	9,915,922	45,589,048	-	2,732,327	11,461,320	(1,942,825)	11,649,930	80,727	6,237,015	-	59,858,743	25,845,407	-	171,427,614	
IV.	Total Comprehensive Income	-	-	-	-	5,308,792	(655,519)	5,828,236	-	(5,883,831)	-	-	-	40,375,301	44,972,979	
V.	Capital Increase by Cash	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VI.	Capital Increase by Internal Resources	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VII.	Paid-in capital inflation adjustment difference	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
VIII.	Convertible Bonds	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
IX.	Subordinated Debt Instruments	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
X.	Increase/Decrease by Other Changes	-	-	-	2,793,854	-	-	-	-	-	-	98,685	(98,683)	-	2,793,856	
XI.	Profit Distribution	-	-	-	-	-	-	-	-	-	-	25,746,724	(25,746,724)	-	-	
11.1.	Dividends paid	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
11.2.	Transfers to Reserves	-	-	-	-	-	-	-	-	-	-	25,746,724	(25,746,724)	-	-	
11.3.	Other	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
	Ending Balance	9,915,922	45,589,048	-	5,526,181	16,770,112	(2,598,344)	17,478,166	80,727	353,184	-	85,704,152	-	40,375,301	219,194,449	

1. Property & Equipment Revaluation Increase/Decrease
2. Defined Benefit Pension Plan Remeasurement Gain/Loss
3. Other (Accumulated Amount of the Shares Stated as Other Comprehensive Income Not Reclassified Through Profit or Loss and Components Not Reclassified as Other Profit or Loss of the Investments Valued by Equity Method)
4. Translation Differences from Foreign Currency Transactions
5. Accumulated Revaluation and/or Remeasurement Gain/Loss of the Financial Assets at Fair Value Through Other Comprehensive Income
6. Other (Cash Flow Hedge Income/Loss, Accumulated Amount of the Shares Stated as Other Comprehensive Income Reclassified Through Profit or Loss and Components Reclassified as Other Profit or Loss of the Investments Valued by Equity Method.

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF CASH FLOW
FOR THE YEAR ENDED DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

	Notes	Current Period December 31, 2025	Prior Period December 31, 2024
A. CASH FLOWS FROM BANKING OPERATIONS			
1.1 Operating profit before changes in operating assets and liabilities		231,399,202	75,999,069
1.1.1 Interests received		939,951,452	663,409,275
1.1.2 Interests paid		(869,286,345)	(627,703,146)
1.1.3 Dividends received		524,917	124,532
1.1.4 Fee and commissions received		88,801,653	54,122,909
1.1.5 Other income		60,132,535	13,631,363
1.1.6 Collections from previously written-off loans and other receivables		21,905,856	13,303,509
1.1.7 Cash payments to personnel and service suppliers		(50,322,171)	(33,219,364)
1.1.8 Taxes paid		(25,027,064)	(13,403,909)
1.1.9 Other	V-VI-1	64,718,369	5,733,900
1.2 Changes in operating assets and liabilities		(324,081,802)	232,538,072
1.2.1 Net (Increase) Decrease in Financial Assets at Fair Value through Profit or Loss		(6,106,280)	32,270,390
1.2.2 Net increase (decrease) in due from banks		(109,116,452)	(81,398,602)
1.2.3 Net increase (decrease) in loans		(1,093,066,865)	(614,627,106)
1.2.4 Net increase (decrease) in other assets		(141,229,694)	53,060,210
1.2.5 Net increase (decrease) in bank deposits		45,693,290	16,687,182
1.2.6 Net increase (decrease) in other deposits		883,675,074	534,873,590
1.2.7 Net increase (decrease) in financial liabilities at fair value through profit or loss		-	-
1.2.8 Net increase (decrease) in funds borrowed		165,454,708	18,682,336
1.2.9 Net increase (decrease) in matured payables		-	-
1.2.10 Net increase (decrease) in other liabilities	V-VI-1	(69,385,583)	272,990,072
I. Net cash flow provided from banking operations		(92,682,600)	308,537,141
B. CASH FLOWS FROM INVESTING ACTIVITIES			
II. Net cash provided from investing activities		(210,486,262)	(76,698,713)
2.1 Cash paid for the purchase of associates, subsidiaries and joint ventures	V-VI-2	(1,011,674)	(824,941)
2.2 Cash obtained from the sale of associates, subsidiaries and joint ventures	V-VI-3	157,563	6,178
2.3 Cash paid for the purchase of tangible and intangible asset		(23,895,361)	(8,486,359)
2.4 Cash obtained from the sale of tangible and intangible asset		8,702,505	2,447,149
2.5 Cash paid for the purchase of financial assets at fair value through other comprehensive income		(102,180,241)	(120,617,239)
2.6 Cash obtained from the sale of financial assets at fair value through other comprehensive income		80,652,225	20,706,840
2.7 Cash paid for the purchase of financial assets at amortized cost	V-I-6	(182,843,093)	(2,005,545)
2.8 Cash obtained from sale of financial assets at amortized cost	V-I-6	10,277,894	32,620,257
2.9 Other	V-VI-1	(346,080)	(545,053)
C. CASH FLOWS FROM FINANCING ACTIVITIES			
III. Net cash flow from financing activities		134,680,287	138,943,032
3.1 Cash obtained from funds borrowed and securities issued		146,800,290	146,873,348
3.2 Cash outflow from funds borrowed and securities issued		(9,304,832)	(6,160,604)
3.3 Equity instruments issued		-	-
3.4 Dividends paid		-	-
3.5 Payments for finance lease liabilities		(2,815,171)	(1,769,712)
3.6 Other		-	-
IV. Effect of change in foreign exchange rate on cash and cash equivalents	V-VI-1	(1,210,735)	(1,002,116)
V. Net increase/decrease in cash and cash equivalents		(169,699,310)	369,779,344
VI. Cash and cash equivalents at beginning of the period	V-VI-4	703,848,195	334,068,851
VII. Cash and cash equivalents at end of the period	V-VI-4	534,148,885	703,848,195

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED STATEMENT OF PROFIT DISTRIBUTION
FOR THE YEAR ENDED DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

	Notes	Current Period December 31, 2025	Prior Period December 31, 2024
I. DISTRIBUTION OF CURRENT YEAR PROFIT ^(*)			
1.1 CURRENT YEAR’S PROFIT		96,101,279	56,639,325
1.2 TAXES AND LEGAL DUTIES PAYABLE		(26,050,967)	(16,264,024)
1.2.1 Corporate tax (income tax)	V-IV-11	(22,604,513)	(8,406,334)
1.2.2 Withholding tax		-	-
1.2.3 Other taxes and duties ^(*)	V-IV-11	(3,446,454)	(7,857,690)
A. NET PROFIT FOR THE YEAR		70,050,312	40,375,301
1.3 DEFERED TAX INCOME TRANSFERRED TO OTHER RESERVES	V-IV-11	-	-
B. NET PROFIT FOR THE YEAR AFTER DEFERRED TAX INCOME		-	-
1.4 ACCUMULATED LOSSES		-	-
1.5 FIRST LEGAL RESERVES	V-V-5	-	2,018,765
1.6 OTHER STATUTORY RESERVES	V-V-5	-	2,018,765
C. NET PROFIT AVAILABLE FOR DISTRIBUTION ^(**)		-	36,337,771
1.7 FIRST DIVIDEND TO SHAREHOLDERS		-	-
1.7.1 To owners of ordinary shares		-	-
1.7.2 To owners of privileged shares		-	-
1.7.3 To owners of redeemed shares		-	-
1.7.4 To profit sharing bonds		-	-
1.7.5 To holders of profit and loss sharing certificates		-	-
1.8 DIVIDENDS TO PERSONNEL		-	-
1.9 DIVIDENDS TO BOARD OF DIRECTORS		-	-
1.10 SECOND DIVIDEND TO SHAREHOLDERS		-	-
1.10.1 To owners of ordinary shares		-	-
1.10.2 To owners of privileged shares		-	-
1.10.3 To owners of redeemed shares		-	-
1.10.4 To profit sharing bonds		-	-
1.10.5 To holders of profit and loss sharing certificates		-	-
1.11 SECOND LEGAL RESERVES		-	-
1.12 STATUS RESERVES		-	-
1.13 EXTRAORDINARY RESERVES	V-V-5	-	36,317,239
1.14 OTHER RESERVES		-	20,532
1.15 SPECIAL FUNDS	V-V-5	-	-
II. DISTRIBUTION FROM RESERVES		-	-
2.1 DISTRIBUTION OF RESERVES		-	-
2.2 SECOND LEGAL RESERVES		-	-
2.3 DIVIDENDS TO SHAREHOLDERS		-	-
2.3.1 To owners of ordinary shares		-	-
2.3.2 To owners of privileged shares		-	-
2.3.3 To owners of redeemed shares		-	-
2.3.4 To profit sharing bonds		-	-
2.3.5 To holders of profit and loss sharing certificates		-	-
2.4 DIVIDENDS TO PERSONNEL		-	-
2.5 DIVIDENDS TO BOARD OF DIRECTORS		-	-
III. EARNINGS PER SHARE		-	-
3.1 TO OWNERS OF ORDINARY SHARES (Earning per 100 shares)		7.0644	4.0718
3.2 TO OWNERS OF ORDINARY SHARES (%)		706.44	407.18
3.3 TO OWNERS OF PRIVILEGED SHARES		-	-
3.4 TO OWNERS OF PRIVILEGED SHARES (%)		-	-
IV. DIVIDEND PER SHARE		-	-
4.1 TO OWNERS OF ORDINARY SHARES		-	-
4.2 TO OWNERS OF ORDINARY SHARES (%)		-	-
4.3 TO OWNERS OF PRIVILEGED SHARES		-	-
4.4 TO OWNERS OF PRIVILEGED SHARES (%)		-	-

^(*) The amount shown in other taxes and legal liabilities is deferred income/expense tax, and deferred tax income is not subject to profit distribution.

^(**) As of the report date, distributable net profit of the period is not shown as any decision regarding the 2025 profit distribution is not taken.

The accompanying explanations and notes form an integral part of these financial statements.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED FINANCIAL REPORT AS OF DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

**SECTION THREE
ACCOUNTING POLICIES**

I. BASIS OF PRESENTATION

The unconsolidated financial statements are prepared within the scope of the “Regulation on Accounting Applications for Banks and Safeguarding of Documents” related with Banking Act numbered 5411 published in the Official Gazette no.26333 dated November 1, 2006 and in accordance with the regulations, communiques, interpretations and legislations related to accounting and financial reporting principles published by the Banking Regulation and Supervision Agency (“BRSA”), and in case where a specific regulation is not made by BRSA Türkiye Financial Reporting Standards (“TFRS”) enforced by Public Oversight, Accounting and Auditing Standards Authority (“POA”) (together referred as BRSA Accounting and Reporting Legislation). The format and content of the publicly announced unconsolidated financial statements and notes to these statements have been prepared in accordance with the “Communiqué on Publicly Announced Financial Statements, Explanations and Notes to These Financial Statements” and “Communiqué on Disclosures about Risk Management to be Announced to Public by Banks” and amendments to this Communiqué. General board and some regulatory authorities have the authorization to change the legal financial statements after they are published. The Bank maintains its accounting records in Turkish Lira, in accordance with the Banking Law, Turkish Commercial Code and Turkish Tax Legislation.

Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.

The accounting policies and valuation principles applied in the preparation of the unconsolidated financial statements have been determined and applied by BRSA in accordance with the regulations, communiqués, explanations and circulars published in accordance with the accounting and financial reporting principles and if no specific regulation has been made by BRSA, it has been determined and applied according to the principles of TFRS.

The preparation of financial statements according to TFRS requires the use of certain critical estimates on assets and liabilities reported as of balance sheet date and amount of contingent assets and liabilities explained and amount of income and expenses occurred in related period. Although these estimates rely on the management’s best judgment, actual results can vary from these estimates. Judgments and estimates are explained in related notes.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
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**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
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(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

ACCOUNTING POLICIES (Continued)

I. BASIS OF PRESENTATION (Continued)

Entities whose functional currency is the currency of a hyperinflationary economy present their financial statements in terms of the measuring unit current at the end of the reporting period according to "TAS 29 Financial Reporting in Hyperinflation Economies". Based on the announcement made by POA on November 23, 2023, entities applying TFRSs are required to present their financial statements by adjusting for the impact of inflation for the annual reporting period ending on or after December 31, 2023, in accordance with the accounting principles specified in TAS 29. In the same announcement, it was stated that institutions or organizations authorized to regulate and supervise in their respective scope might determine different transition dates for the implementation of inflation accounting, and in this context, BRSA announced that financial statements of banks, financial leasing, factoring, financing, savings financing and asset management companies as of December 31, 2023 would not be subject to the inflation adjustment in accordance with BRSA Board decision on December 12, 2023. According to the decision of the BRSA dated January 11, 2024, it was decided that banks, financial leasing, factoring, financing, savings financing, and asset management companies would begin applying inflation accounting as of January 1, 2025. However, in accordance with to the BRSA's Decision No 11021 dated December 5, 2024, it was decided that these entities would not apply inflation accounting in 2025. As a result, the Bank has not applied the "TAS 29 Financial Reporting in Hyperinflationary Economies" standard in its unconsolidated financial statements as of December 31, 2025.

The accounting policies applied in the current period are in line with the previous period financial statements. The accounting policies followed, and the valuation principles used in the preparation of financial statements are presented in detail below.

**II. STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND INFORMATION ON
FOREIGN CURRENCY TRANSACTIONS**

Strategy for the use of financial instruments

Core operations of the Bank are based on retail banking, corporate banking, private banking, foreign exchange operations, money market operations, investment security transactions, and international banking in accordance with the requirements of its economic development while utilizing foundation resources. As a result of the nature of its operations, the Bank intensively utilizes financial instruments. The Bank accepts deposits consisting various maturities as the main source of funding with deposits being in high return as well as carefully utilizing them in high quality financial activities.

The most important fund sources of the Bank other than the deposits are its equity and medium and long-term borrowings obtained from foreign financial institutions. The Bank pursues an effective asset-liability management strategy by securing balance between funding resources and investments so as to reduce risks and increase returns. Accordingly, the Bank attaches great significance to long-term placements bearing higher interest rates.

It is essential to consider the maturity structure of assets and liabilities in liquidity management. The essence of asset liability management is the keep to liquidity risk, exchange rate risk, and credit risk within reasonable limits, while enhancing profitability and strengthening the shareholders' equity.

TÜRKİYE VAKIFLAR BANKASI TÜRİK ANONİM ORTAKLIĞI
UNCONSOLIDATED FINANCIAL REPORT AS OF DECEMBER 31, 2025

(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

ACCOUNTING POLICIES (Continued)

II. STRATEGY FOR THE USE OF FINANCIAL INSTRUMENTS AND INFORMATION ON FOREIGN CURRENCY TRANSACTIONS (Continued)

Strategy for the use of financial instruments (Continued)

Investments in marketable securities and lending loans generate higher return than the average rate of return of the Bank's operating activities on the basis of maturity structures and market conditions. When bank placements are considered, they have short term maturity in terms of liquidity management and have lower return. The Bank can take various positions on short-term foreign exchange risk, interest rate risk and market risk in money and capital markets, by considering market conditions, within specified limits set by regulations. The Bank hedges itself and controls its position against the foreign exchange risk being exposed due to foreign currency available-for-sale investments, investments in other portfolios and other foreign currency transactions by various derivative transactions and setting the equilibrium between foreign currency denominated assets and liabilities.

Within the legal limitations and the regulations of the bank's internal control, the foreign currency position is being followed, the foreign currency position is established according to the basket equilibrium that is determined by taking into account current market conditions.

In order to avoid interest rate risk, assets and liabilities having fixed and floating interest rates are kept in balance, taking the maturity structure into consideration.

Information on foreign currency transactions

Foreign currency transactions are recorded in TL which is the functional currency of the Bank. Monetary assets and liabilities denominated in foreign currencies at the balance sheet date are translated into Turkish Lira by using the prevailing exchange. Non-monetary foreign currency items which are recorded at fair value are valued at historical foreign exchange rates. Foreign exchange gain/loss amounts due to conversion of monetary items or collection or payments foreign currency denominated transactions are recognized in profit or loss statement.

While foreign exchange differences arising from amortized cost values of financial assets at fair value through other comprehensive income in foreign currency is reflected in the profit or loss statement, the exchange differences calculated on unrealized gains and losses are accounted under the "Accumulated Other Comprehensive Income or Expense Reclassified through Profit or Loss" item in equity.

The exchange risk arise from the 75.7 million EUR of VakıfBank International AG's paid-in capital shares amounting to 100 million EUR, the fair value hedging strategy has been applied. In this context, 76 million EUR portion of the securities issued by the Bank on April 24, 2019 with a nominal amount of 700 million EUR and the redemption date of April 24, 2029, were determined as hedging instruments. In this transaction, fair value changes related to the investment abroad, which is a hedged item, are reflected in the profit or loss statement as long as the hedging transaction is effective. In this context, as of December 31, 2025, the foreign exchange income presented in the profit or loss statement is TL 1,044,653 The effectiveness of the transaction is the degree to balance the changes in the fair value of the hedged item that can be associated with the hedged currency risk by the hedging instrument.

As of December 31, 2025, it was identified that the evaluations that were made about the process to protect from the fair value risk were effective. Efficiency testing, which is consistent with the Bank's risk strategies, is conducted using the "Dollar off-set method" in the protection from risk process. According to this method, hedging compares the change in value of protection subject from risk with the change in value of protection tool from risk and calculates the relation with the effectiveness ratio of the hedge. The calculated effectiveness ratio is being evaluated within the TAS 39 Financial Instruments: Recognition and Measurement standards and hedge accounting principles are being applied. The Bank documents the hedging strategies along with risk management goals. Hedge accounting ends when protection subject from risk ends or being sold or effectiveness test results are not effective anymore.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
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**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
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(Amounts expressed in thousands of Turkish Lira ("TL") unless otherwise stated.)

ACCOUNTING POLICIES (Continued)

III. INFORMATION ON ASSOCIATES AND SUBSIDIARIES

Subsidiaries and associates are recognized at fair value in the unconsolidated financial statements, under the standard of, TFRS 9, "Financial Instruments: Türkiye Financial Reporting Standards" and in accordance with IAS 27 "Separate Financial Statements".

IV. INFORMATION ON FORWARDS, OPTIONS AND OTHER DERIVATIVE TRANSACTIONS

The derivative transactions mainly consist of currency and interest rate swaps, precious metals swaps, foreign currency forward contracts and currency options. The Bank has classified its derivative transactions, mentioned above, as "Derivative Financial Assets at Fair Value Through Profit or Loss" in accordance with the "TFRS 9 – Financial Instruments".

Derivatives are initially recorded at their purchase costs. The notional amounts of derivative transactions are recorded in off-balance sheet accounts based on their contractual amounts.

Derivative transactions are valued at their fair values subsequent to their acquisition and in accordance with the classification of derivative financial instruments, if the fair value is positive, the amount is classified as "Derivative Financial Assets Designated at Fair Value Through Profit or Loss", if the fair value is negative, the amount is classified as "Derivative Financial Liabilities Designated at Fair Value Through Profit or Loss". The fair value differences of derivative financial instruments are recognized in the profit or loss statement.

Embedded derivative products are not separated from the articles of association and are accounted according to the standard on which the articles of association are based.

V. INFORMATION ON INTEREST INCOME AND EXPENSES

Interest income and expenses are recognized using the effective interest method.

The Bank calculates rediscount on its non-performing loans. Net book value of the non-performing loans (Gross Book Value – Expected Credit Loss) are rediscounted through effective interest rate of and recognized through the gross book value of the non performing loan.

VI. INFORMATION ON FEES AND COMMISSIONS

Banking service incomes are recorded as income when they are collected. Other fee and commission incomes are transferred to profit/loss accounts according to the principle of periodicity on the basis of accrual using the principle of the effective interest method. Fee and commission expenses are recorded as expenses at the time they are paid.

Fees and commissions other than those that are an integral part of the effective interest rate of financial instruments measured at amortized cost are accounted in accordance with the TFRS 15 "Revenue from Contracts with Customers" standard.

VII. INFORMATION ON FINANCIAL ASSETS

The Bank categorizes its financial assets as "Fair Value Through Profit/Loss", "Fair Value Through Other Comprehensive Income" or "Measured at Amortized Cost". Such financial assets are recognized or derecognized according to TFRS 9 Financial Instruments Part 3 Issued for classification and measurement of the financial instruments published in the Official Gazette No. 29953 dated January 19, 2017 by the Public Oversight Accounting and Auditing Standards Authority (POA). Financial assets are measured at fair value at initial recognition in the financial statements. During the initial recognition of financial assets other than "Financial Assets at Fair Value Through Profit or Loss", transaction costs are added to fair value or deducted from fair value.

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
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**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS (Continued)

The Bank recognizes a financial asset into financial statements when it becomes a party to the contractual terms of a financial instrument. During the first recognition of a financial asset into the financial statements, business model determined by Bank management and the nature of contractual cash flows of the financial asset are taken into consideration.

Classification and Measurement of Financial Instruments

According to TFRS 9, the classification and measurement of financial assets is determined according to the business model in which the financial asset is managed and whether it depends on the contractual cash flows that include interest payments only on the principal and principal balance.

Assessments on whether contractual cash flows include only principal balances and interest payments on the principal

Within the scope of this evaluation, principal is defined as the fair value of the financial asset when it is first recognized in the financial statements. For the time value of money, interest takes into account the costs (e.g., liquidity risk and management costs) for the credit risk and other underlying credit risks and profit margin associated with the principal amount over a period of time.

The Bank takes into consideration the contractual terms of the financial asset in the evaluation of the contractual cash flows that only include principal and interest payments on the principal. This assessment assesses whether the financial asset contains a contractual clause that could change the timing or amount of contractual cash flows.

While performing the assessment, the Bank fulfills the on-balance sheet classification and measurement criteria by applying the procedures defined in TFRS 9 Financial Instruments including events that may change the amount and timing of cash flows, leverage structure of the financial product, early payment options, contingent interest rate changes and similar conditions.

At the time of initial recognition, each financial asset is classified as a financial asset that is measured at fair value through profit or loss, at amortized cost or at fair value other comprehensive income.

Financial assets at Fair Value Through Profit or Loss

Financial assets at fair value through profit/loss are financial assets other than the ones that are managed with business model that aims to hold to collect contractual cash flows or business model that aims to collect both the contractual cash flows and cash flows arising from the sale of the assets; and if the contractual terms of the financial asset do not lead to cash flows representing solely payments of principal and interest at certain date; that are either acquired for generating a profit from short-term fluctuations in prices or are financial assets included in a portfolio aiming to short-term profit making. Financial assets at the fair value through profit or loss are initially recognized at fair value and remeasured at their fair value after recognition. All gains and losses arising from these valuations are reflected in the profit or loss statement. Equity securities classified as financial assets at fair value through profit/loss are recognized at fair value.

Marketable securities classified as financial assets at fair value through profit or loss are recognized at their fair values.

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**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS (Continued)

Financial Assets at Fair Value Through Other Comprehensive Income

In addition to financial assets within a business model that aims to hold to collect contractual cash flows and aims to hold to sell, financial assets with contractual terms that lead to cash flows are solely payments of principal and interest at certain dates, they are classified as fair value through other comprehensive income.

Financial assets at fair value through other comprehensive income are recognized by adding transaction cost to acquisition cost reflecting the fair value of the financial asset. After the recognition, financial assets at fair value through other comprehensive income are remeasured at fair value. Interest income calculated with effective interest rate method arising from financial assets at fair value through other comprehensive income and dividend income from equity securities are recorded to profit or loss statement. “Unrealized gains and losses” arising from the difference between the amortised cost and the fair value of financial assets at fair value through other comprehensive income are not reflected in the profit or loss statement of the period until the acquisition of the asset, sale of the asset, the disposal of the asset, and impairment of the asset and they are accounted under the “Accumulated other comprehensive income or expense to be reclassified through profit or loss” under shareholders’ equity. The accumulated fair value differences recognized in equity for the financial assets in question are reclassified to profit or loss upon their disposal or settlement.

Securities representing the share in the capital classified as financial assets at fair value through other comprehensive income are recognized at fair value. Exceptionally, cost may be an appropriate estimation method for determining fair value. This is only possible if there is not enough recent information on the measurement of fair value or if the fair value can be measured with more than one method and the cost reflects the fair value estimation among these methods in the best way.

During initial recognition an entity can choose in an irrevocable way to record the changes of the fair value of the investment in an equity instrument that is not held for trading purposes in the other comprehensive income. In the case of this preference, the dividend from the investment is taken into the financial statements as profit or loss.

Financial Assets Measured at Amortized Cost

Financial assets that are held for collection of contractual cash flows where those cash flows represent solely payments of principal and interest are classified as financial assets measured at amortized cost.

Financial assets measured at amortized cost are initially recognized at acquisition cost including the transaction costs which reflect the fair value of those instruments and subsequently recognized at amortized cost by using effective interest rate method. Interest income obtained from financial assets measured at amortized cost is accounted in profit or loss statement.

In addition, the Parent Bank's securities portfolio includes, Consumer Price Indexed (CPI) Government Bonds classified as both financial assets at fair value through other comprehensive income and financial assets measured at amortised cost. These securities are valued and recorded according to the effective interest rate method on the basis of the real coupon rates and the reference inflation index at the date of issuance and the index calculated by taking into account the estimated inflation rate. As stated in the CPI Indexed Bonds Investor Guide of the Ministry of Treasury and Finance, the reference indices used in the calculation of the actual coupon payment amounts of these securities are formed according to the CPI ratio of two months ago. The Parent Bank determines the estimated inflation rate in parallel to this. The rate, which is estimated by taking into account the expectations of the Central Bank of the Republic of Türkiye and the Bank, is updated when deemed necessary during the year.

TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

ACCOUNTING POLICIES (Continued)

VII. INFORMATION ON FINANCIAL ASSETS(Continued)

Derivative Financial Assets

The Bank's derivative transactions mainly consist of foreign currency swaps and interest rate swaps, cross currency swaps, currency options and forward foreign currency purchase / sale contracts.

The derivative financial instruments of the Bank are classified as Financial assets at fair value through profit and loss in accordance with “IFRS 9 Financial Instruments” (IFRS 9). Liabilities and receivables arising from derivative transactions are recorded in off-balance sheet accounts.

Loans

Loans are financial assets that have fixed or determinable payments terms and are not quoted in an active market. Loans are initially recognized at acquisition cost plus transaction costs presenting their fair value and thereafter measured at amortized cost using the "Effective Interest Rate (internal rate of return) Method". Loans of the Bank are retained under the “Measured at Amortized Cost” accounts due to holding loans in scope of a business model for the collection of contractual cash flows and contractual terms of loans that leads to cash flows representing solely payments of principal and interest at certain date.

VIII. INFORMATION ON EXPECTED LOSS PROVISIONS

As of January 1, 2018, the Bank recognizes provisions for expected loss in accordance with IFRS 9 requirements according to the “Regulation on the Procedures and Principles for Classification of Loans by Banks and Provisions to be set aside” published in the Official Gazette dated June 22, 2016, numbered 29750. Expected credit loss model is applied to financial assets measured at amortized cost or financial assets at fair value through other comprehensive income (e. g. placements, loans and leasing receivables), loan commitments and financial guarantee contracts.

The expected credit loss estimates are required to be unbiased, probability-weighted, considering the time value of money and including supportable information about past events, current conditions, and forecasts of future economic conditions.

It is possible to perform the expected credit loss calculations in accordance with IFRS 9, with three main parameters for each loan. Exposure at Default (EAD), Loss Given Default (LGD), Probability of Default (PD).

Expected Credit Loss (ECL) Calculation - Input and Forecasting Methodologies

Exposure at Default (EAD): Represents the amount of risk on the default date of the borrower in case of default. According to IFRS 9 in calculating EAD, the estimation of how customer risk rating changes over time is important. Amount of EAD for cash and non-cash loans are calculated in different ways.

Cash loans are divided into two parts as loans with payment plan and loans without payment plan. For loans with payment plan, EAD is calculated by considering the installments to be paid in the future. For cash loans without payment plan, EAD is calculated by keeping credit balance constant. For non-cash loans and limit commitments EAD is calculated by regarding to credit conversion factor and behavioral maturity periods.

Loss Given Default: The ratio that provides the uncollectable amount of the loans in the process after the default. The LGD ratio is the division of the uncollectable amount of a defaulted loan into the defaulted loan amount. This ratio enables to predetermine the risks in the case of default for the active credit portfolio and allows for provision under IFRS 9. In LGD methodology, all non-performing loans amounts, and long-term collection process has been taken into account and LGD rate is calculated after deducting net collections amounts from the default amount and discounted with effective interest rates or approximate rate over the net amounts with an approximate value.

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ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED CREDIT LOSS PROVISIONS (Continued)

Expected Credit Loss (ECL) Calculation - Input and Forecasting Methodologies (Continued)

For corporate and retail portfolios, different LGD calculations are performed. Since the dragging effect, LGD rates in corporate portfolios are considered on customer basis. In accordance with TFRS 9, individual and corporate segments are further classified into Homogeneous Risk Groups (HRGs) based on differing risk characteristics. In forming these pools, factors such as the collateralization status of the receivable, changes in the exposure at risk, and other customer-specific variables are taken into consideration.

Probability of Default (PD): Represents the probability of default of the debtor in a defined time lag in the future.

The models used in PD calculations were developed based on historical data on past and quarterly and non-defaultable loans. PD rates used within the scope of TFRS 9 are calculated separately for each rating model and rating information. In this context, firstly, PD rates are calculated from historical data (through the cycle) from this model and rating values, then lifetime default rate curves are created. These lifetime default rate curves provide the following two basic estimation data in the calculation of expected credit losses as follows:

- 12 Months PD ratio: The probability of default within 12 months from the reporting date estimate
- Lifetime PD ratio: Estimation of the probability of default over the expected life of the financial instrument

The models developed under TFRS 9 have detailed segment structures based on corporate and retail portfolios.

While creating the corporate PD rates, the rating values assigned to the customers as of the date of each rating and the customers who default on the corporate side are considered. Retail portfolios are divided into sub-segments according to product groups and lifetime default rate curves vary according to product groups. By taking into account the periodic PD rates, a PD rate scale is generated on the basis of rating and model code through the cycle.

The relation of all risk parameters with macroeconomic conditions has been tested and it has been determined that macroeconomic conditions have an effect on the probability of default. In this context, point in time PD values have been established by taking into account the macroeconomic forecasts in the change of the default probability.

Separate macroeconomic models have been created for the retail portfolio and the commercial portfolio, and macroeconomic forecasts affect the expected loss provision calculations under two different scenarios, base and adverse. Currently, base and adverse scenario weights are taken into consideration as 60% - 40%. The future macroeconomic forecasts considered within the scope of TFRS 9 are in line with the economic forecasts subject to the Bank's current Budget and ICAAP processes.

In the calculation of the expected credit loss in accordance with TFRS 9, a certain part of commercial and corporate loans is subject to individual assessment on a customer basis in accordance with internal evaluations. As of the date of the report, the Bank has reviewed its provisions on a customer and industry basis and reflected them in its financial statements, taking into account its sustainability approach to the expected credit loss provisions calculations under TFRS 9. The models and methodologies used for TFRS 9 are evaluated by the relevant teams responsible for model and methodology in terms of accuracy and suitability at least once a year. Models and other issues created within the scope of TFRS 9 that need updates are periodically reviewed and revised to reflect in the financial statements when necessary.

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ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED LOSS PROVISIONS (Continued)

Expected Credit Loss (ECL) Calculation - Input and Forecasting Methodologies (Continued)

Macroeconomic forecasts and risk delinquency data used in risk parameter models are re-evaluated every quarter to reflect changes in economic conjuncture and are updated if needed.

The maximum period to determine the expected credit losses except for demand and revolving loans is up to the contractual life of the financial asset.

Staging

Financial assets are divided into the following three categories based on the increase in the credit risks observed since the initial acquisition:

Stage 1:

Financial assets that are included in the portfolio with no significant increase in credit risk at or after initial recognition or with a low default rate at the reporting date provision is accounted for 12 months expected credit losses. The Bank applies the expected 12-month default probabilities to the estimated default amount and multiplies with the loss given default and downgrades to the present day with the original effective interest rate of the loan. For these assets, credit risk impairment provision is accounted for 12 months expected credit losses. The Bank applies the expected 12-month default probabilities to the estimated default amount and multiplies with the loss given default and downgrades to the present day with the original effective interest rate of the loan. For these assets, an expected 12-month credit loss is recognized, and interest income is calculated over the gross carrying amount. 12-month expected credit loss is the loss arising from possible risks in the first 12 months following the reporting date.

Stage 2:

A financial asset is transferred to stage 2 if there is a significant increase in credit risk since initial recognition but the financial asset is not yet considered to be impaired. The Bank determines the credit risk impairment provision of the financial asset according to lifetime expected credit loss. Lifetime expected credit losses are credit losses arising from all events that may occur during the expected life of the financial asset. The probability of default, and loss given default are estimated over the life of the loan including the use of multiple scenarios. Expected cash flows are discounted using the original effective interest rate.

Stage 3:

Stage 3 includes financial assets with objective evidence of impairment as of the reporting date. Lifetime expected credit loss is recorded for these assets. The Bank's methodology for loans at this stage is similar to loans classified in Stage 2, but the probability of default is considered 100%. Loss given default is calculated considering the period the loan waits in the non-performing loans and an aging curve formed from the historical data.

Significant Increase in Credit Risk

The Standard requires the assessment of whether there is a significant increase in the credit risk of financial assets by the date of initial recognition based on the information available without excessive effort and cost as of the reporting date. The factors that show a significant increase in credit risk under TFRS 9 are as follows:

Past Due Date; significant increase in the credit risk since the granting date in the case of loans overdue more than 30 days.

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ACCOUNTING POLICIES (Continued)

VIII. INFORMATION ON EXPECTED LOSS PROVISIONS (Continued)

Significant Increase in Credit Risk (Continued)

Restruction: Classification of financial assets under the stage 2 as a result of the emergence of privileges and financial difficulties in the case of restructuring of financial receivables.

Qualitative Criteria: Implementation of set of qualitative criteria set by the Bank in accordance with the information obtained.

Quantitative Criteria: As of the reporting date, the default risk for the borrower and the default risk as of the date of the initial allowance are compared with the change in the grade / score information as a result of the application of statistically determined threshold values.

Default Definition

The Bank takes into account the requirements of TFRS 9 and the relevant BRSA in order to determine the default situation in accordance with the definition of default and its indicators included in the Communiqué on the Calculation of Provisions Regulation and the Amount Based on the Internal Risk Based Approach of the Credit Risk.

In terms of the default definition, the Bank has set the following criterias;

- Over 90 days delayed collection of principals and / or interest amount,
- The customer has been bankrupted or has been found to apply for bankruptcy,
- The customer's creditworthiness is impaired,
- It is decided that the principal and / or interest payments of the borrower will be delayed by more than 90 days since the collaterals and / or borrower's own funds are insufficient to cover the payment of the receivables at maturity,
- It is decided that the principal and / or interest payments of the customer will be delayed by more than 90 days due to macroeconomic, sector specific or customer specific reasons.

Write off Policy

The amendment with respect to the regulation on the Principles and Procedures Regarding the Classification of Loans and Reserves Set Aside for These Loans entered into force with its publication in the Official Gazette No.30961 on November 27, 2019. Pursuant to the regulation, the banks are enabled to write down and move off the balance sheet the portion of a loan which is classified as “Group V Loan” (Loans Classified as Loss) if it cannot reasonably be expected to be recovered. In accordance with the amendment in the related regulation on provisions, the deduction of loans from the records is an accounting practice and does not result in the right to waive. In the current period a write-off transaction has been made for non-performing loans in the amount of TL 589,088 for which 100% provision has been made (December 31, 2024: TL 1,021,927).

Asset Sales Policy

Banks that are directly or indirectly owned by the public or banks that are controlled by the public and financial institutions qualified as subsidiaries to these Banks can sell non-performing loans to asset management companies. As of December 31, 2025 and December 31, 2024, there are no transactions of this nature at the Bank.

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ACCOUNTING POLICIES (Continued)

IX. INFORMATION ON OFFSETTING OF FINANCIAL INSTRUMENTS

Financial assets and liabilities are reported in the balance sheet as net amount in the cases of the Bank’s right and right to sanction to finalize and have the intention to receive/pay related financial asset or liability over the recognized amount or have the right to finalize the related asset and liability simultaneously.

X. INFORMATION ON SALES AND REPURCHASE AGREEMENTS AND SECURITIES LENDING

Securities sold under repurchase agreements (“repo”) are classified under “Financial Assets at Fair Value through Profit or Loss”, “Financial Assets at Fair Value through Other Comprehensive Income” and/or “Financial Assets Measured at Amortised cost” portfolios according to their holding purposes in the Bank’s portfolio, and they are valued based on the revaluation principles of the related portfolios. Funds received through repurchase agreements are classified in balance sheet under “Money Market Funds” and the related interest expenses are accounted on an accrual basis of balance sheet date.

Securities purchased under resale agreements (“reverse repo”) are classified in balance sheet under “Receivables from Money Markets”. The income accrual is calculated for the securities purchased under resale agreements via the difference between buying and selling prices on the balance sheet date.

XI. INFORMATION ON ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS AND RELATED LIABILITIES

As per TFRS 5 - “Non-current Assets Held for Sale and Discontinued Operations”, a fixed asset classified as an asset kept for sales purposes (or a group of fixed assets to be disposed of) is measured with either its book value or fair value less costs to sell (with the lower one).

A discontinued operation is a part of the Bank’s business classified as sold or held-for-sale. The operating results of the discontinued operations are disclosed separately in the profit or loss statement. The Bank has no discontinued operations.

XII. INFORMATION ON GOODWILL AND OTHER INTANGIBLE ASSETS

As at the balance sheet date, there is no goodwill on financial statements.

The Bank’s intangible assets consist of software. Intangible assets are initially recorded at their costs in compliance with the TAS 38 – *Intangible Assets*.

The costs of the intangible assets purchased before December 31, 2004 are restated from the purchasing dates to December 31, 2004, the date the hyperinflationary period is considered to be ended. The intangible assets purchased after this date are recorded at their historical costs. The Bank amortises intangible assets on a straight-line basis over their useful lives, adjusted for inflation.

The Bank, there is objective evidence of impairment, the asset’s recoverable amount is estimated in accordance with the TAS 36 - Impairment of Assets and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made.

Estimated useful lives of the Bank’s intangible assets are 3-15 years, and amortisation rates are between 6.67% and 33.33%.

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ACCOUNTING POLICIES (Continued)

XIII. INFORMATION ON TANGIBLE ASSETS

The costs of the tangible assets purchased before December 31, 2004, are restated from the purchasing dates to December 31, 2004, the date the hyperinflationary period is considered to be ended. In subsequent periods no inflation adjustment is made for tangible assets, and costs which are restated as of December 31, 2004 are considered as their historical costs. Tangible assets purchased after January 1, 2005 were recorded at their historical costs after foreign exchange differences and financial expenses are deducted if any. The Bank decided to pursue the properties for use according to their fair values in terms of separating the land and buildings within the context of TAS 16 “Turkish Accounting Standard on Property, Plant and Equipment” after the change in the accounting policy as of September 30, 2015.

Gains and losses arising from the disposal of the tangible assets are calculated as the difference between the net book value and the net sales price and recognized in the profit or loss statement of the period.

Maintenance costs of tangible fixed assests are capitalized if they extend the economic useful life of related assests. Other maintenance costs are expensed.

There are no restrictions such as pledges, mortgages or any other restriction on tangible assets. Depreciation rates and estimated useful lives are:

Tangible assets	Estimated useful life (years)	Depreciation rate (%)
Buildings	50	2
Office equipment, furniture and fixture, and motor vehicles	5-50	2-20
Assets obtained through leases	3-25	4-33.33

There are no changes in the accounting estimates that are expected to have an impact in the current or subsequent periods.

At each reporting date, the Bank evaluates whether there is objective evidence of impairment on its assets. If there is an objective evidence of impairment, the asset’s recoverable amount is estimated in accordance with the TAS 36 - *Impairment of Assets* and if the recoverable amount is less than the carrying value of the related asset, a provision for impairment loss is made.

Investment Properties

Real estate held for the purpose of obtaining rental income or appreciation gain, or both, rather than for the purpose of producing and supplying goods and services, being used for administrative purposes or being sold within the framework of normal business course, is classified as investment properties. The Bank has decided to monitors its investment properties with the fair value method within the scope of "TAS 40 Investment Properties" standard. Investment properties are valued by independent appraisal firms and arising changes in their fair value are recognised in the statement of profit or loss in the period.

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ACCOUNTING POLICIES (Continued)

XIV. INFORMATION ON LEASING ACTIVITIES

The difference between operating leases and financial leases has been eliminated with the “TFRS 16 Leases” effective as of January 1, 2019, and on the transition date, the Bank has applied the simplified transition approach and elected not to restate comparative figures. The Bank engages in leasing activities as a lessee and lessor.

The Bank started to apply the “TFRS 16 Leases” standard which went into effect on January 1, 2019, to leases of service buildings and car rentals. However, ATMs which are determined as low value by the Bank and short-term lease contracts with a duration of 12 months or less, have been evaluated within the scope of the exemption granted by the standard. The payments for these contracts are recorded as expense in the period they occurred.

In accordance with “TFRS 16 Leases” standard, the Bank calculates the “right to use” amount on the basis of the present value of the lease payments of the fixed asset leased at the beginning of the lease and includes them in “tangible fixed assets”. In calculating assets having a right to use, outstanding rent amounts were discounted by a specific rate, considering the remaining term of the lease contract signed with the property owner, to determine net present value.

Instead of recognising leases in the scope of the "TFRS 16 Leases" standard as expenses or prepaid expenses, the Bank recognised the total lease liabilities to be paid by the end of the lease contract as “Lease Payables” under liabilities on the balance sheet. Changes that may impact the lease liability are remeasured and included in the balance sheet accounts.

Monthly interest and depreciation are calculated on the net present value based on the period of the lease contract and are recognised on the profit or loss statement.

Footnotes on right-of-use assets and liabilities are presented in Note 5, Part II of Section V.

XV. INFORMATION ON PROVISIONS, CONTINGENT LIABILITIES AND ASSETS

Provisions and contingent liabilities are accounted in accordance with TAS 37 “Turkish Accounting Standard for Provisions, Contingent Liabilities and Contingent Assets”.

In the financial statements, a provision is made for an existing commitment resulted from past events if it is probable that the commitment will be settled and a reliable estimate can be made of the amount of the obligation. Provisions are calculated based on the best estimates of management on the expenses to incur as at the balance sheet date and, if material, such expenses are discounted for their present values. If the amount is not reliably estimated and there is no probability of cash outflow from the Bank to settle the liability, the related liability is considered as “contingent” and disclosed in the notes to the financial statements.

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of unplanned or unexpected one or more uncertain future events not wholly within the control of the entity. Contingent assets are not recognized in financial statements since this may result in the recognition of income that may never be realized. Contingent assets are assessed continually to ensure that developments are appropriately reflected in the financial statements. If it has become virtually certain that an inflow of economic benefits will arise, the asset and the related income are recognized in the financial statements of the period in which the change occurs. If an inflow of economic benefits has become probable, the Bank discloses the contingent asset.

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ACCOUNTING POLICIES (Continued)

XVI. INFORMATION ON OBLIGATIONS OF THE BANK CONCERNING EMPLOYEE RIGHTS

Reserve for employee termination benefits

In accordance with existing Turkish Labor Law, the Bank is required to make lump-sum termination indemnities to each employee who has completed one year of service with the Bank and whose employment is terminated due to retirement or for reasons other than resignation or misconduct. The computation of the liability is based upon the retirement pay ceiling announced by the Government. The applicable ceiling amount as of December 31, 2025 is TL 53,920 (full TL) (December 31, 2024: TL 41,828 (full TL)).

The Bank reserved for employee severance indemnities in the accompanying unconsolidated financial statements using actuarial method in compliance with the TAS 19 – Employee Benefits.

As of December 31, 2025, and December 31, 2024, actuarial estimates used are:

	Current Period - 31 December 2025	Prior Period - 31 December 2024
Discount Rate	29.00%	27.15%
Estimated Inflation Rate	24.22%	23.21%
Net real Discount Rate	3.85%	3.20%

Other benefits to employees

The Bank has provided provision for undiscounted short-term employee benefits earned during the financial period (unused vacations, premium and dividend) as per services rendered in compliance with TAS 19 in the accompanying unconsolidated financial statements.

In accordance with TAS 19, the Bank recognizes actuarial gains and losses generated in related reporting periods in equity.

Pension fund

The employees of the Bank are the members of “Türkiye Vakıflar Bankası Türk Anonim Ortaklığı Memur ve Hizmetlileri Emekli ve Sağlık Yardım Sandığı Vakfı” (“the Fund”) established on May 15, 1957 as per the temporary article no. 20 of the Social Security Law no. 506.

As part of Social Security Law’s 506 numbered, temporary article no.20, monthly income or salary is eligible for whose disabled with fund’s associates, senility and death insurance is subjected according to the first paragraph of the temporary article no. 23 which states the Banks should transfer pension funds to the Social Security Institution within three years after the issue date of the Banking Law, issued in the November 1, 2005 dated and 25983 numbered Official Gazette, has been cancelled by the Constitutional Court’s March 22, 2007 dated and 2007/33 numbered decision. Reasoned ruling of the Constitutional Court has been issued on December 15, 2007 in the Official Gazette no. 26731. The reason for the cancellation decision by Constitutional Court was stated as possible future losses on acquired rights of Fund members.

Following the publication of the ruling, the Türkiye Parliament started to work on new legal arrangements and the Social Security Law no. 5754 (“the Law”) has been approved on April 17, 2008. The Law is enacted by the approval of the President of Türkiye and issued on the May 8, 2008 dated and 26870 numbered Official Gazette.

In accordance with the temporary article no. 20 of the Article no. 73 of the Law;

The discounted liability for each fund in terms of the persons transferred as at the transfer date, including the contributors left the fund, should be calculated by the assumptions below:

- The technical interest rate to be used for the actuarial calculation is 9.80%.
- Income and expenditures in respect to fund’s insurance division are considered in the calculation of discounted liability.

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ACCOUNTING POLICIES (Continued)

**XVI. INFORMATION ON OBLIGATIONS OF THE BANK CONCERNING EMPLOYEE RIGHTS
(Continued)**

Law requires the transfer to be completed in three years beginning from January 1, 2008. The three years period has expired on May 8, 2011; however, it has been extended to May 8, 2013 with the decision of Council of Ministers published in Official Gazette dated April 9, 2011. Before the expiration date, with the decision of Council of Ministers published in Official Gazette dated May 3, 2013, the period for transferring banks, insurance and reinsurance firms, board of trade, exchanges or participants, monthly salary paid individuals and beneficiaries of the funds that are constructed for their personnel to Social Security Institution in the scope of the temporary article no. 20 of the Social Security Law no. 506 published in Official Gazette dated April 30, 2014 extended for one year. The Council of Ministers has been lastly authorized to determine the transfer date in accordance with the last amendment in the first paragraph of the 20th provisional article of Law No.5510 implemented by the Law No. 6645 on Amendment of the Occupational Health and Safety Law and Other Laws and Decree Laws published in the Official Gazette dated April 23, 2015 numbered 29335. “Council of Ministers” expression in “Council of Ministers is authorized to determine the date of transfer to the Social Security Institution” stated in provisional article 20 of Social Insurance and Universal Health Insurance Law No. 5510 is replaced with the “President” pursuant to the paragraph (I) of Article 203 of Statutory Decree No. 703 promulgated in repeated Official Gazette No. 30473, dated July 9, 2018.

The employer of pension fund participants will continue to pay the non-transferable social rights, which are already disclosed in the article of association of the pension fund, to the pension participants and their right owners, even though the salary payment obligation has been transferred to the Social Security Foundation.

The technical financial statements of the Fund are audited by the certified actuary according to the “Actuaries Regulation” which is issued as per the Article no. 21 of the 5684 numbered Insurance Law. As per the actuarial report dated December 31, 2025 in compliance with the principles explained above, there is no technical or actual deficit determined which requires provision against as of December 31, 2025.

XVII. INFORMATION ON TAXATION

Corporate tax

According to Article 21 of the Law No. 7456 published in the Official Gazette dated July 15, 2023 and numbered 32249, starting from the declarations to be submitted as of October 1, 2023, the corporate tax rate of 25% over the corporate earnings of banks, companies within the scope of Law No. 6361, electronic payment and money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies has been increased from 25% to 30% to be applied to the earnings of the institutions in 2023 and the following taxation periods. Furthermore, with the same law, the exemption for the gains derived from the sale of immovable properties acquired as of July 15, 2023 has been terminated, the exemption rate for profits arising from the sale of immovable properties in the assets of institutions before this date has been determined as 25%.

Dividends paid to the resident institutions and the institutions working through local offices or representatives are not subject to withholding tax. Except for the dividend payments to these institutions, the withholding tax rate on the dividend payments is 15%. In applying the withholding tax rates on dividend payments to the non resident institutions and the individuals, the withholding tax rates covered in the related Double Tax Treaty Agreements are taken into account. Appropriation of the retained earnings to capital is not considered as profit distribution and therefore is not subject to withholding tax. No further tax is paid if the profit is not distributed.

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ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION(Continued)

Corporate tax (Continued)

50% of the profits arising from the sale of subsidiary shares held for at least 2 years are exempt from corporate tax, provided that they are added to the capital as stipulated by the Corporate Tax Law or kept in a special fund account as a liability for 5 years. The bank monitors these profits in the "Other Profit Reserves" item under equity in its balance sheet.

The Bank shall be responsible for all of the profits corresponding to the part of the proceeds used in the liquidation of these debts from the transfer of immovable properties, participation shares, founder's shares, usufruct shares and priority rights to the banks, in return for these debts, of the institutions that are under follow-up due to their debts and their guarantors and mortgagers, and all of the profits obtained by the banks in this way. 50% of the gains arising from the sale of immovables obtained by the banks in this way, and 75% of the gains arising from the sale of others It is exempt from corporate tax.

Advance tax that is calculated with the current rate through profit from quarterly period has to be declared on the 17th day and paid until the 17th night of the second following month after the period end. Advance taxes paid during the year are set off on corporate tax which is calculated in yearly corporate tax return for that year. In the case of excess amount of advance tax, the amount can be reimbursed in cash or be set off to other financial debts.

According to tax legislation, financial losses which are not exceed over 5 years can be deducted from profit of the company. Losses can not be set off from retained earnings.

There is no procedure in Türkiye that provides the opportunity to come to a mutual agreement with the tax authorities about tax due. Corporate tax return declared until the evening of the last day of the fourth month following the end of the accounting period. Firms that allowed to analyze taxes, can examine the accounting records within five years and change the tax amount if there is a wrong transaction.

As of the end of the 2021 calendar year, the conditions sought for inflation adjustment in the calculation of corporate tax have been fulfilled, within the framework of the repeated provision of Article 298/A of the Tax Procedure Law. However, with the regulation numbered 7352 "Law on the Amendment of Tax Procedure Law and Corporate Tax Law" published in the Official Gazette dated January 29, 2022 and numbered 31734, the application of inflation adjustment in corporate tax calculation has been postponed to 2023. Accordingly, the TPL financial statements for the 2021 and 2022 accounting periods are not subject to inflation adjustment and the TPL financial statements as of December 31, 2023 are subject to inflation adjustment with no effect on the corporate tax base.

According to Article 17 of the Law No. 7491 on Amendments to Certain Laws and Decree Laws published in the Official Gazette No. 32413 dated December 28, 2023, it has become law that profit/loss differences arising from the inflation adjustment to be made in the 2024 and 2025 accounting periods, including the provisional tax periods, do not be taken into account in determining the income of banks, companies within the scope of the Financial Leasing, Factoring, Financing and Savings Financing Companies Law No. 6361 dated November 21, 2012, payment and electronic money institutions, authorized foreign exchange institutions, asset management companies, capital market institutions, insurance and reinsurance companies and pension companies. The President of the Republic is authorised to extend the periods determined within the scope of this paragraph by one accounting period, including the temporary tax periods.

According to the provisional article 33 of the Tax Procedure Law, effective from December 31, 2023, the tax effects arising from the inflation adjustment of corporate tax have been included in the calculation of deferred tax in financial statements. In addition, with the Law No. 7524 dated August 2, 2024, supplementary provisions added to the Corporate Tax Law stipulate that the profits of the subsidiaries of multinational groups are subject to a global minimum complementary corporate tax at a rate of 15%.

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ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Corporate tax (Continued)

According to Law No. 7571, titled "Amendments to the Turkish Penal Code and Certain Other Laws and to Decree Law No. 631," published in the Official Gazette on December 25, 2025 (No. 33118), and according to the temporary Article 37 added to the Tax Procedure Law No. 213, financial statements are not subject to inflation adjustment for the 2025 financial year (including temporary tax periods), nor for the 2026 and 2027 financial years, regardless of whether the conditions for inflation adjustment under repeated Article 298 are met. The President is authorized to extend, within the scope of this paragraph, the periods determined under this provision, including temporary tax periods, up to three financial years. Furthermore, for the purposes of the application of paragraph (Ç) of the repeated Article 298, the periods for which no inflation adjustment is made under the first paragraph (including any periods extended under the presidential authorization) are considered as periods in which the conditions for inflation adjustment have not been met. Assets falling within the scope of paragraph (Ç) of the repeated Article 298 are revalued using the revaluation rate announced for the relevant year. No tax is payable on the resulting increase in value, and depreciation is calculated based on the revalued amounts.

Corporation tax legislation for the foreign branches

Bahrain

The Bahrain branch is not subject to taxation, as there is no corporate tax regime in that country. In accordance with the private ruling of the Turkish Revenue Administration dated June 5, 2012 and numbered B.07.1.GİB.4.99.16.02-KVK-5/1-b-128, issued under the Corporate Tax Law No. 5520, the Bahrain branch's income is included in the Bank's head office income and is subject to taxation in Türkiye. In accordance with the Organisation for Economic Co-operation and Development (OECD) Pillar Two rules, the Global Minimum Corporate Tax came into effect in Bahrain as of January 1, 2025. Under the Pillar Two framework, the Bahrain Revenue Authority levies provisional taxes on a quarterly basis.

Erbil

Erbil branch is taxable according to the country's law legislation. Declaration of financial records and their tax payments are differing from cities that are related to centralized government and cities that are related to North Iraq. On the other hand, North Iraq tax administrations can impute taxes rather than the designated rates.

New York

New York branch is taxable according to state law legislation and country law legislation. Double Tax Treaty Agreements is stated for being taxed in Türkiye.

Qatar

The branch of the Bank operating in Qatar is taxed according to the legislation of this country. Since the branch is located in the Qatar Financial Center, there is a withholding tax exemption. In addition, although the branch is subject to the corporate tax of the relevant country, the Double Taxation Agreements signed between the two countries are based.

Dubai

The Bank's Dubai International Financial Centre Branch is subject to taxation in accordance with the local legislation of this region. Owing to its location in the Dubai International Financial Centre, the branch is exempt from withholding tax. In addition, while the branch is subject to corporate income tax in the United Arab Emirates, the provisions of the Double Taxation Avoidance Agreement signed between Türkiye and the United Arab Emirates are taken into account in determining the tax liabilities.

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ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Corporation tax legislation for the foreign branches (Continued)

London

The Bank’s London Branch, which is planned to operate in the United Kingdom, will be subject to taxation in accordance with the local legislation of the United Kingdom. For tax purposes in Türkiye, the provisions of the Double Taxation Agreement currently in force between the Republic of Türkiye and the United Kingdom shall apply to the taxation of the London Branch’s profits.

Deferred taxes

According to the TAS 12 - Income Taxes; deferred tax assets and liabilities are recognized, on all taxable temporary differences arising between the carrying values of assets and liabilities in the financial statements and their corresponding balances considered in the calculation of the tax base, and initial recognition of assets and liabilities which affect neither accounting nor taxable profit. The deferred tax debt or assets is determined by calculating the taxable temporary differences “between the assets” and debts’ book values versus the values on the legal tax base accounts. According to tax legislation, differences that do not affect the financial or commercial profit of the assets or liabilities at the acquisition date are excluded from these calculations.

For the deferred tax assets and liabilities calculated within the scope of TAS 12, deferred tax calculations were made at the rate of 30% for the assets and liabilities as of the end of the reporting period.

According to December 8, 2004, BRSA.DZM.2/13/1-a-3 notice, there is no deferred tax assets on general provision and free provision. In addition to this, deferred tax asset calculation has started to be measured over temporary expected provision losses differences according to TFRS 9 articles, beginning from January 1, 2018. Deferred rate calculation for free provisions is not calculated.

Deferred taxes’ book value is revised in every balance sheet date. If there is a condition met, where no possible taxable profit could be generated in case of a full or partial deferred tax asset benefit could be enabled by the Bank, the book value of the deferred tax asset will be decreased.

Calculated deferred tax assets and deferred tax liabilities are shown net in the financial statements only if the Bank has a legal right to offset current tax assets with current tax liabilities and deferred tax assets and liabilities are related to the income tax of the same taxable entity.

In case valuation differences resulting from the subsequent measurement of the items are recognized in the statement of income, then the related current and or deferred tax effects are also recognized in the statement of income. On the other hand, if valuation differences are recognized in shareholders’ equity, then the related current or deferred tax effects are also recognized directly in the shareholders’ equity.

According to the temporary article 33 of the Tax Procedural Law, the tax effects arising from the inflation adjustment of corporate taxes in the financial statements as of December 31, 2023 have been included in the deferred tax calculation. In addition, in September 2023, Public Oversight, Accounting, and Auditing Standards Authority (“POA”) issued amendments to TAS 12, which introduce a mandatory exception in TAS 12 from recognizing and disclosing deferred tax assets and liabilities related to Pillar Two income taxes. The amendments clarify that TAS 12 applies to income taxes arising from tax laws enacted or substantively enacted to implement the Pillar Two Model Rules published by the Organization for Economic Cooperation and Development (“OECD”). The amendments also introduced targeted disclosure requirements for entities affected by the tax laws. The temporary exception from recognition and disclosure of information about deferred taxes and the requirement to disclose the application of the exception apply immediately and retrospectively upon issue of the amendments. The amendments did not have a significant impact on the financial position or performance of the Bank.

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ACCOUNTING POLICIES (Continued)

XVII. INFORMATION ON TAXATION (Continued)

Transfer Pricing

In Türkiye, the transfer pricing provisions have been stated under the Article 13 of Corporate Tax Law with the heading of “disguised profit distribution via transfer pricing”. The General Communiqué on disguised profit distribution via Transfer Pricing, dated November 18, 2007, sets details about implementation.

Pursuant to the relevant Communiqué, if a taxpayer enters into transactions regarding sale or purchase of goods and services with related parties, where the prices are not set in accordance with arm's length principle, then related profits are considered to be distributed in a disguised manner through transfer pricing. Such disguised profit distributions through transfer pricing are not accepted as tax deductible for corporate income tax purposes.

XVIII. INFORMATION ON CASH AND CASH EQUIVALENTS

For the purposes of the cash flow statement, cash includes cash effectives, cash in transit, purchased cheques and demand deposits including balances with the Central Bank of the Republic of Türkiye (CBRT); and cash equivalents include interbank money market placements and time deposits at banks with original maturity periods of less than three months.

XIX. ADDITIONAL INFORMATION ON BORROWINGS

The Bank provides funding resources such as syndication and securitization transactions in case of need. In the current period, the Bank has started to obtain funds through domestic and international bonds since August 2011.

These transactions are initially recognized at acquisition costs at the transaction date and are subsequently measured at amortized cost using effective interest method.

The Bank does not have any debts that require hedging techniques related to debt instruments.

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ACCOUNTING POLICIES (Continued)

XX. INFORMATION ON ISSUANCE OF EQUITY SECURITIES

The shares of the Bank having nominal value of TL 322,000, representing the 25.18% of the Bank's outstanding shares, was publicly offered at a price between TL 5.13-5.40 for each share having a nominal value of TL 1 on November 2005, and TL 1,172,347 was recorded as "Share Premiums" in shareholders' equity. TL 448,429 of this amount has been utilized in capital increase on December 19, 2006.

With the decision of the Bank's Board of Directors dated May 11, 2020, it has been decided to increase the paid-in capital of TL 2,500,000 provided that it remains within the registered capital ceiling, by completely restricting the pre-emptive rights of the current shareholders and by increasing cash capital increase, which will generate a total sales revenue of TL 7,000,000 in total. Within the framework of the relevant legislation of the Capital Markets Board, the Banking Regulation and Supervision Agency and the Procedure for Borsa Istanbul's Wholesale Purchase and Sales Transactions, all of the shares to be issued due to the capital increase, are set to be transferred to Türkiye Wealth Fund, without public offering and by private placement.

In the special circumstances disclosure published by the Bank on May 15, 2020, it was announced that the sales price of the shares to be issued was determined as TL 4.98 for a share with a nominal value of TL 1, and the issued capital due to capital increase will be increased from TL 2,500,000 to TL 3,905,622.

It has been announced that the shares with a nominal value of TL 1,405,622 issued by the Bank are sold with a dedicated sales method for a share with a nominal value of TL 1, with a total sales revenue of TL 7,000,000 over the price of TL 4.98. As of the May 20, 2020, the shares were sold to Türkiye Wealth Fund through the wholesale transaction method in stock market and the capital increase transactions have been completed.

With the decision of the Bank's Board of Directors dated February 9, 2022, provided that the Bank's registered capital ceiling is limited, the Bank's paid-in capital of TL 3,905,622 will be increased by way of cash capital increase, which will result in a total sales revenue of TL 13,400,000 in cash and allocated, by completely restricting the pre-emption rights of the existing shareholders. and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board, the relevant legislation of the Banking Regulation and Supervision Agency and Borsa Istanbul's Procedure on Wholesale Purchases and Sales Transactions, by the Türkiye Wealth Fund by private sale method without public offering. It has been decided to sell to Türkiye Wealth Fund.

In the material event statement published by the Bank on February 25, 2022, it was announced that the selling price of the shares to be issued was determined as TL 4.18 for the share with a nominal value of TL 1, and the paid-in capital would be increased from TL 3,905,622 to TL 7,111,364 as a result of the capital increase.

The shares with a nominal value of TL 3,205,742 issued by the Bank were sold to the Türkiye Wealth Fund through a wholesale transaction on the stock market on March 9, 2022, with a total sales revenue of TL 13,400,000 for a share with a nominal value of TL 1, with a total sales revenue of TL 13,400,000. The capital increase transactions have been completed.

On March 21, 2023, the Bank's Board of Directors decided to increase the Bank's paid-in capital of TL 7,111,364 by allotted and cash capital increase with a total sales proceeds of TL 32,000,000 by fully restricting the pre-emptive rights of the existing shareholders, provided that it remains within the Bank's registered capital ceiling, and all of the shares to be issued due to this capital increase, within the framework of the relevant legislation of the Capital Markets Board ("CMB"), the Banking Regulation and Supervision Agency ("BRSA"), and the Procedure for Wholesale Transactions of Borsa Istanbul, it has been decided to sell the shares to the Türkiye Wealth Fund through private placement without a public offering.

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ACCOUNTING POLICIES (Continued)

XX. INFORMATION ON ISSUANCE OF EQUITY SECURITIES (Continued)

On March 28, 2023, the Bank announced that the sale price of the shares to be issued was determined as TL 11.41 per share with a nominal value of TL 1 and that the paid-in capital would be increased from TL 7,111,364 to TL 9,915,922 as a result of the capital increase.

The shares with a nominal value of TL 2,804,558 issued by the Bank were sold to the Türkiye Wealth Fund through a wholesale transaction in the equity market on March 28, 2023, through the allocated sales method with a total sales revenue of TL 32,000,000 at a price of TL 11.41 per share with a nominal value of TL 1 and the capital increase transactions were completed.

XXI. INFORMATION ON CONFIRMED BILLS OF EXCHANGE AND ACCEPTANCES

Confirmed bills of exchange and acceptances are realized simultaneously with the customer payments and recorded in off-balance sheet accounts as possible debt and commitment, if any.

XXII. INFORMATION ON GOVERNMENT INCENTIVES

As of December 31, 2025 and December 31, 2024, the Bank does not have any government incentives.

XXIII. INFORMATION ON SEGMENT REPORTING

An operating segment is a component of an entity:

- That engages in business activities from which it may earn revenues and incur expenses (including revenues and expenses relating to transactions with other components of the same entity),

- Whose operating results are regularly reviewed by the entity's chief operating decision maker to make decisions about resources to be allocated to the segment and assess its performance, and

- For which discrete financial information is available.

Segment reporting was selected as a fundamental section reporting method considering Bank's risk and return structure and key sources. It is disclosed in Section 4 Note X.

XXIV. INFORMATION ON OTHER MATTERS

Earnings per share

Earnings per share have been calculated by dividing the net profit for the period to weighted average of outstanding shares. In Türkiye, the companies may perform capital increase (“Bonus Shares”) from retained earnings. In earning per share computation bonus shares are treated as issued shares.

For the period ended December 31, 2025, earnings per 100 shares are full TL 7.0644 (December 31, 2024: full TL 4.0718).

Related parties

Parties are considered to be related if one party has the ability to control the other party or exercise significant influence over the other party in making financial and operating decisions. Shareholders, top executives and board members are accepted as related party personally, with their families and companies according to TAS 24 - Related Party Disclosures Standard. Transactions made with related parties are disclosed in Section 5 Note VII.

Classifications

None.

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SECTION FOUR

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT

I. INFORMATION ON EQUITY ITEMS

Total Capital amount and Capital Adequacy Standard Ratio have been calculated in accordance with the "Regulation on Equity of Banks" and "Regulation on Measurement and Assessment of Capital Adequacy of Banks".

Additionally, the recent revision changes considered are as follows:

In accordance with the BRSA's regulation dated December 12, 2023 and numbered 10747, prior to January 1, 2024 date used in the calculation of the capital adequacy ratio, the equity amount calculated omitting the negative valuation differences related to the securities in the portfolio "Securities at Fair Value Reflected in Other Comprehensive Income".

Pursuant to the BRSA's letter no. 11038 dated December 19, 2024, the exchange rates announced by the CBRT as of June 28, 2024 were used in the calculation of the amount based on credit risk.

As of December 31, 2025 Bank's equity amount TL 479,398,199 (December 31, 2024: TL 326,506,436) capital adequacy ratio is 16.71% (December 31, 2024: 16.11%).

	Current Period	Prior Period
COMMON EQUITY TIER I CAPITAL		
Paid-in capital to be entitled for compensation after all creditors	9,915,922	9,915,922
Share Premium	45,589,048	45,589,048
Reserves	126,079,453	85,704,152
Income recognized under equity in accordance with TAS	76,611,087	48,131,667
Profit	72,963,557	40,375,301
Current Period's Profit	70,050,312	40,375,301
Prior Period's Profit	2,913,245	-
Bonus shares from associates, subsidiaries and joint-ventures not accounted in current period's profit	8,375,172	6,058,543
Common Equity Tier 1 Capital Before Deductions	339,534,239	235,774,633
Deductions from Common Equity Tier 1 Capital		
Valuation adjustments calculated as per the (i) item of first paragraph of Article 9	-	-
Net loss for the prior year losses and uncovered portion of the total reserves and losses that are recognized under equity in accordance with TAS	7,356,587	8,788,747
Leasehold Improvements on Operational Leases	3,158,521	1,573,184
Goodwill netted with deferred tax liability	-	-
Other intangible assets netted with deferred tax liabilities except mortgage servicing rights	850,929	730,149
Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	-
Differences are not recognized at the fair value of assets and liabilities subject to hedge of cash flow risk	-	-
Communiqué Related to Principles of the amount credit risk calculated with the Internal Ratings Based Approach, total expected loss amount exceeds the total provision	-	-
Gains arising from securitization transactions	-	-
Unrealized gains and losses due to changes in own credit risk on fair valued liabilities	-	-
Defined-benefit pension fund net assets	-	-
Direct and indirect investments of the Bank in its own Common Equity	532,362	532,362
Excess amount expressed in the law (Article 56 4th paragraph)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	-	-
Significant investments in the common stock of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions (amount above 10% threshold) of Tier 1 Capital	-	-
Mortgage servicing rights (amount above 10% threshold) of Tier 1 Capital	-	-
Deferred tax assets arising from temporary differences (amount above 10% threshold, net of related tax liability)	-	-
Amounts exceeding 15% of Tier 1 Capital according to Regulation on Measurement and Assessment of Capital Adequacy Ratios of Banks (2nd article temporary second paragraph)	-	-
Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible long positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-
Amounts related to mortgage servicing rights	-	-
Excess amount of deferred tax assets from temporary differences	-	-
Other Items Determined by BRSA	-	-
The amount to be deducted from common equity tier 1 capital	-	-
Total regulatory adjustments to Common equity Tier 1	11,898,399	11,624,442
Common Equity Tier 1 capital (CET1)	327,635,840	224,150,191
Additional Tier 1 capital: instruments	85,483,810	50,155,684
Premiums that are not included in Common Equity Tier 1 capital	-	-
Bank's borrowing instruments and related issuance premium	85,483,810	50,155,684
Bank's borrowing instruments and related issuance premium (Temporary Article 4)	-	-
Additional Tier 1 Capital before deductions	-	-
Deductions from Additional Tier 1 Capital		
Bank's direct or indirect investment in Tier 1 Capital	-	-
Investments of Bank to Banks that invest in Bank's additional equity and components of equity issued by financial institutions with compatible with Article 7	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10%	-	-
Unconsolidated Banks and Financial Institutions where the Bank Owns more than 10% of the Issued Share Capital	-	-
Other Items Determined by BRSA	-	-

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

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I. INFORMATION ON EQUITY ITEMS (Continued)

	Current Period	Prior Period
Transition from the Core Capital to Continue to deduce Components		
Goodwill and other intangible assets and related deferred tax liabilities which will not deducted from Common Equity Tier 1 capital for the purposes of the first sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
Net deferred tax asset/liability which is not deducted from Common Equity Tier 1 capital for the purposes of the sub-paragraph of the Provisional Article 2 of the Regulation on Banks' Own Funds (-)	-	-
The amount to be deducted from Additional Tier 1 Capital (-)	-	-
Total Deductions from Additional Tier 1 Capital	-	-
Total Additional Tier 1 Capital	85,483,810	50,155,684
Total Tier 1 Capital (Tier 1 Capital+Common Equity+Additional Tier 1 Capital)	413,119,650	274,305,875
TIER 2 CAPITAL		
Bank's borrowing instruments and related issuance premium	33,616,424	28,541,734
Bank's borrowing instruments and related issuance premium (Temporary Article 4)	-	-
Provisions (Article 8 of the Regulation on the Equity of Banks)	32,671,648	23,680,366
Tier 2 Capital Before Deductions	66,288,072	52,222,100
Deductions From Tier 2 Capital		
Bank's direct or indirect investment in Tier 2 Capital (-)	-	-
Investments of Bank to Banks that invest on Bank's Tier 2 and components of equity issued by Financial Institutions with the conditions declared in Article 8	-	-
Total of Net Long Positions of the Investments in Equity Items of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or less of the Issued Share Capital Exceeding the 10% threshold of Common Equity Tier 1 Capital (-)	-	-
The Total of Net Long Position of the Direct or Indirect Investments in Additional Core Capital and Tier 2 Capital of Unconsolidated Banks and Financial Institutions where the Bank Owns 10% or more of the Issued Share Capital Exceeding the 10% Threshold of Tier 1 Capital	-	-
Other Items Determined by BRSA (-)	-	-
Total Deductions From Tier 2 Capital	-	-
Tier 2 Capital	66,288,072	52,222,100
Total Capital (The sum of Tier 1 Capital and Tier 2 Capital)	479,407,722	326,527,975
The sum of Tier 1 Capital and Tier 2 Capital (Total Capital)	-	-
Loan granted to Customer against the Articles 50 and 51 of the Banking Law	-	-
Net Book Values of Immovables Exceeding 50% of the Equity and of Assets Acquired against Overdue Receivables and Held for Sale as per the Article 57 of the Banking Law but Retained More Than Five Years (-)	-	-
Other accounts to be defined by the BRSA (-)	9,523	21,539
In transition from Total Core Capital and Supplementary Capital (the capital) to Continue to Download Components		
Portion of the total of net long positions of investments made in Common Equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or less of the issued common share capital exceeding 10% of Common Equity of the Bank not to be deducted from the Common Equity, Additional Tier 1 Capital, Tier 2 Capital as per the 1st clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Portion of the total of net long positions of direct or indirect investments made in Additional Tier 1 and Tier 2 Capital items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital exceeding 10% of Common Equity of the Bank not to be deducted from the Additional Tier 1 Capital and Tier 2 Capital as per the 1st clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
Portion of the total of net long positions of investments made in Common Equity items of banks and financial institutions outside the scope of consolidation where the Bank owns 10% or more of the issued common share capital, deferred tax assets based on temporary differences and mortgage servicing rights not deducted from Common Equity as per the 1st and 2nd Paragraph of the 2nd clause of the Provisional Article 2 of the Regulation on the Equity of Banks	-	-
TOTAL CAPITAL		
Total Capital	479,398,199	326,506,436
Total Risk Weighted Amounts	2,869,025,974	2,027,047,682
Capital Adequacy Ratios		
Core Capital Adequacy Ratio (%)	11.42	11.06
Tier 1 Capital Adequacy Ratio (%)	14.40	13.53
Capital Adequacy Ratio (%)	16.71	16.11
BUFFERS		
Total buffer requirement (a+b+c)	2.526	2.547
a) Capital conservation buffer requirement (%)	2.500	2.500
b) Bank specific counter-cyclical buffer requirement (%)	0.026	0.047
c) Systemically important banks buffer requirement (%) ^(*)	0.000	0.000
The ratio of Additional Common Equity Tier 1 capital which will be calculated by the first paragraph of the Article 4 of Regulation on Capital Conservation and Countercyclical Capital buffers to Risk Weighted Assets (%)	6.92	6.56
Amounts below deduction thresholds		
Amounts arising from the net long positions of investments made in Total Capital items of banks and financial institutions where the Bank owns 10% or less of the issued common share capital	-	-
Amounts arising from the net long positions of investments made in Tier 1 Capital items of banks and financial institutions where the Bank owns 10% or more of the issued common share capital	-	-
Mortgage servicing rights	-	-
Deferred tax assets arising from temporary differences (net of related tax liability)	-	-
Limits related to provisions considered in Tier 2 calculation		
General provisions for standard based receivables (before tenthousandtwentyfive limitation)	47,686,470	46,738,547
Up to 1.25% of total risk-weighted amount of general reserves for receivables where the standard approach used	32,671,648	23,680,366
Excess amount of total provision amount to credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Excess amount of total provision amount to 0.6% of risk weighted receivables of credit risk Amount of the Internal Ratings Based Approach in accordance with the Communiqué on the Calculation	-	-
Debt instruments subjected to Article 4 (to be implemented between January 1, 2018 and January 1, 2022)		
Upper limit for Additional Tier 1 Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier 1 Capital subjected to temporary Article 4	-	-
Upper limit for Additional Tier 2 Capital subjected to temporary Article 4	-	-
Amounts Excess the Limits of Additional Tier 2 Capital subjected to temporary Article 4	-	-

^(*) According to the "Regulations on Systemically Important Banks" 4th paragraph of Article 4, the "systemically important banks buffer requirement (%)" is to be filled by the systemically important banks that are not obligated to prepare consolidated financial statements and should be reported as zero for by the other banks.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio

Current Period – December 31, 2025

Issuer	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.
Unique identifier (CUSIP, ISIN vb.)	TRSVKFB92719	TRSVKFB0043	XS1984644812	TRSVKFB92925	TRSVKFB3217	TRSVKFB3225	XS2793703500	XS2850573374	XS3196022597 / US90015NAE31
Governing law(s) of the instrument	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment									
Subject to 10% deduction as of 1/1/2015	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.
Eligible at solo/group/group&solo	Available	Available	Available	Available	Available	Available	Available	Available	Available
Instrument type	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	Additional Capital Bond Issuance (Tier I Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	The bond to be included in the contribution capital calculation.	Additional Capital Bond Issuance (Tier I Capital)
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	105	4,994	35,376	435	1,750	1,250	23,632	30,076	21,483
Par value of instrument (in million)	105	4,994	35,376	435	1,750	1,250	23,632	30,076	21,483
Accounting classification	346011- Subordinated Liabilities	346001- Subordinated Liabilities	347001- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities
Original date of issuance	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Perpetual or dated	Dated (10 years) Maturity Date: September 6, 2027	Undated	Undated	Dated (10 years) Maturity Date: September 14, 2029	Dated (10 years) Maturity Date: October 14, 2032	Dated (10 years) Maturity Date: October 14, 2032	Undated	Callable at the end of 5 years 10.25 year maturity End of maturity: October 5, 2034	Undated
Issue date	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024	October 6, 2025
Issuer call subject to prior supervisory approval	Available	Available	Available	Available	Available	Available	Available	Available	Available
Call option dates, conditioned call dates and call amount	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call date at the end of five years.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval
Subsequent call dates, if applicable	Only one call option is available	September 27, 2023	April 24, 2024	Only one call option is available	Only one call option is available	Only one call option is available	April 24, 2029	Only one call option is available	January 6, 2031

**CONVENIENCE TRANSLATION OF PUBLICLY ANNOUNCED
UNCONSOLIDATED FINANCIAL STATEMENTS ORIGINALLY ISSUED IN TURKISH**

**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
UNCONSOLIDATED FINANCIAL REPORT AS OF DECEMBER 31, 2025**

(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Current Period – December 31, 2025		Coupons / dividends							
Fixed or floating dividend/coupon	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Fixed interest rate / Interest payment once in six months	Fixed interest rate / Interest payment once in a year	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Floating interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date
Coupon rate and any related index	5 years maturity "Indicator Government Debt Security" +350 basis points	12,62% fixed interest rate	5,076% fixed interest rate	TLREF + 150 basis points	CPI (Annual Real Interest Rate 160 basis points)	17,50% (Annual simple interest)	10,1173% (Annual simple interest)	8,994% (Annual simple interest)	8,1952% (Annual simple interest)
Existence of a dividend stopper	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fully discretionary, partially discretionary or mandatory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Existence of step up or other incentive to redeem	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Convertible or non-convertible									
If convertible, conversion trigger (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, fully or partially	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, conversion rate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, mandatory or optional conversion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify instrument type convertible into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify issuer of instrument it converts into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Write-down feature									
If write-down, write-down trigger(s)	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
If write-down, full or partial	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.
If write-down, permanent or temporary	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature.	Has permanent write down feature.	Has permanent write down feature.	Has permanent write down feature.
If temporary write-down, description of write-up mechanism	Has no write-up mechanism.	Has write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism.	Has no write-up mechanism.	Has no write-up mechanism.	Has no write-up mechanism.
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 8	Possess Article 8	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 7
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	Not Possess Article 7	Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Possess Article 7	Possess Article 7

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Prior Period – December 31, 2024

Issuer	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.	T. Vakıflar Bankası T.A.O.
Unique identifier (CUSIP, ISIN vb.)	TRSVKFB92719	TRSVKFB0043	XS1984644812	TRSVKFB92925	TRSVKFB3217	TRSVKFB3225	XS2793703500	XS2850573374
Governing law(s) of the instrument	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity	Debt Instrument Communique numbered CMB- VII-128.8 BRSA regulation on bank's shareholder equity BRSA Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity
Regulatory treatment								
Subject to 10% deduction as of 1/1/2015	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.	Not subject to deduction.
Eligible at solo/group/group&solo	Available	Available	Available	Available	Available	Available	Available	Available
Instrument type	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	Additional Capital Bond Issuance (Tier I Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Bond Issuance Possessing Subordinated Loan Conditions (Tier II Capital)	Additional Capital Bond Issuance (Tier I Capital)	The bond to be included in the contribution capital calculation.
Amount recognized in regulatory capital (Currency in million, as of most recent reporting date)	210	4,994	25,714	580	1,750	1,250	19,448	24,752
Par value of instrument (in million)	210	4,994	25,714	580	1,750	1,250	19,448	24,752
Accounting classification	346011- Subordinated Liabilities	346001- Subordinated Liabilities	347001- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	346011- Subordinated Liabilities	347001- Subordinated Liabilities	347001- Subordinated Liabilities
Original date of issuance	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024
Perpetual or dated	Dated (10 years) Maturity Date: September 6, 2027	Undated	Undated	Dated (10 years) Maturity Date: September 14, 2029	Dated (10 years) Maturity Date: October 14, 2032	Dated (10 years) Maturity Date: October 14, 2032	Undated	Callable at the end of 5 years 10.25 year maturity End of maturity: October 5, 2034
Issue date	September 18, 2017	September 27, 2018	April 24, 2019	September 27, 2019	October 27, 2022	October 27, 2022	April 24, 2024	July 5, 2024
Issuer call subject to prior supervisory approval	Available	Available	Available	Available	Available	Available	Available	Available
Call option dates, conditioned call dates and call amount	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call option at the end of five years is available and this option may be used depending on the BRSA approval.	Early call date at the end of five years.
Subsequent call dates, if applicable	Only one call option is available	September, 27 2023	April 24, 2024	Only one call option is available	Only one call option is available	Only one call option is available	April 24, 2029	Only one call option is available

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**TÜRKİYE VAKIFLAR BANKASI TÜRK ANONİM ORTAKLIĞI
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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Summary information related to capital adequacy ratio (Continued)

Coupons / dividends								
Prior Period – December 31, 2024								
Fixed or floating dividend/coupon	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Fixed interest rate / Interest payment once in six months	Fixed interest rate / Interest payment once in a year	Floating interest rate/ Interest payment once in three months, principal payment at the maturity date	Floating interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date	Fixed interest rate/ Interest payment once in six months, principal payment at the maturity date
Coupon rate and any related index	5 years maturity “Indicator Government Debt Security” +350 basis points	12.62% fixed interest rate	5.076% fixed interest rate	TLREF + 150 basis points	CPI (Annual Real Interest Rate 160 basis points)	17.50% (Annual simple interest)	10.1173% fixed interest rate	8.994% fixed interest rate
Existence of a dividend stopper	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Fully discretionary, partially discretionary or mandatory	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Existence of step up or other incentive to redeem	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Noncumulative or cumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative	Noncumulative
Convertible or non-convertible								
If convertible, conversion trigger (s)	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, fully or partially	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, conversion rate	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, mandatory or optional conversion	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify instrument type convertible into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
If convertible, specify issuer of instrument it converts into	Nil	Nil	Nil	Nil	Nil	Nil	Nil	Nil
Write-down feature								
If write-down, write-down trigger(s)	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. Revoking the business activity of Bank according to 71 clauses of 5411 numbered Banking Law or liquidation proceedings to Savings Deposit Insurance Fund are the triggering events.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.	Available. BRSA regulation on bank's shareholder equity and the matters referred to in Article 7 of Communiqué on Principles Regarding Debt Securities to be Included in the Calculation of Banks' Equity.
If write-down, full or partial	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.	Has full or partial write down feature.
If write-down, permanent or temporary	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature.	Has permanent or temporary write down feature.	Has permanent write down feature.	Has permanent write down feature.	Has permanent write down feature.
If temporary write-down, description of write-up mechanism	Has no write-up mechanism.	Has write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism.	Has write-up mechanism.	Has no write-up mechanism.	Has no write-up mechanism.	Has no write-up mechanism.
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	Before the debt instruments to be included in the additional capital calculation, after the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.	After the debt instruments to be included in secondary capital calculation, the depositors and all other creditors.
Whether conditions which stands in article of 7 and 8 of Banks' shareholder equity law are possessed or not	Possess Article 8	Possess Article 7	Possess Article 7	Possess Article 8	Possess Article 8	Possess Article 8	Possess Article 7	Possess Article 7
According to article 7 and 8 of Banks' shareholders equity law that are not possessed	Not Possess Article 7	Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Not Possess Article 7	Possess Article 7	Possess Article 7

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

I. INFORMATION ON EQUITY ITEMS (Continued)

Reconciliation of capital items to balance sheet:

	Current Period - December 31, 2025	Prior Period – December 31, 2024
Shareholders’ equity	322,380,656	219,194,449
Valuation differences of the marketable securities ^(*)	7,132,531	7,259,075
Stocks acquired through repurchase from the market	2,132,103	-
Leasehold improvements on operational leases	(3,158,521)	(1,573,184)
Goodwill and intangible assets	(850,929)	(730,149)
General provision (1.25% of the amount that subject to credit risk)	32,671,648	23,680,366
Subordinated debt	119,100,234	78,697,418
Deductions from shareholders’ equity	(9,523)	(21,539)
Capital	479,398,199	326,506,436

^(*) In accordance with the BRSA regulation dated December 12, 2023, and numbered 10747, in calculating the capital adequacy ratio, the shares acquired before January 1, 2024 the equity amount calculated without taking into consideration the negative valuation differences of the securities in the “Fair Value of Financial Assets Through Other Comprehensive Income” portfolio, which was obtained before this date, was used.

II. CREDIT RISK

Credit risk is defined as the counterparty’s possibility of failing to fulfil its obligations on the terms set by the agreement. Credit risk means risks and losses that may occur if the counterparty fails to comply with the agreement’s requirements and cannot perform its obligations partially or completely on the terms set. It covers the possible risks arising from futures and option agreements and other agreements alike and the credit risks arising from credit transactions that have been defined by the Banking Law.

In compliance with the articles 51 and 54 set forth in Banking Law and ancillary regulation, credit limits are set by the Bank for the financial position and credit requirements of customers within the authorization limits assigned for branches, regional directorates, lending departments, assistant general manager responsible of lending, general manager, credit committee and board of directors and credits are given regarding these limits in order to limit credit risk in lending facilities.

Credit limits are determined separately for the individual customer, company, group of companies, risk groups on a product basis. In accordance with the related Lending Policy, several criteria are used in the course of determining these credit limits. Customers should have a long-standing and a successful business past, a high commercial morality, possess a good financial position and a high morality, the nature of their business should be appropriate to use the credit, possess their commercial operations in an affirmative and a balanced manner, have experience and specialization in their profession, be able to adopt themselves to the economic conditions, to be accredited on the market, have sufficient equity capital, possess the ability to create funds with their operations and finance their placement costs. Also, the sector and the geographical position of customers, where they operate and other factors that may affect their operations are considered in the evaluation process of loans. Apart from ordinary intelligence operations, the financial position of the customer is mainly analyzed based on the balance sheets and the profit or loss statements provided by the loan customer, the documents received in accordance with the related regulation for their state of accounts and other related documents. Credit limits are subject to revision regarding the overall economic developments and the changes in the financial information and operations of the customers.

Collaterals for the credit limits are determined on a customer basis in order to ensure bank placements and their liquidity. The amount and type of the collateral are determined regarding the creditworthiness of the credit users. The Bank holds collateral against loans and advances to customers in the form of mortgage interests over property, other registered securities over assets, and guarantees.

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CREDIT RISK (Continued)

The Bank has risk control limits for derivative transaction (futures, options, etc.) positions, which effects credit risk and market risk.

For credit risk management purposes, Risk Management Department operates in

- The determination of credit risk policies in coordination with the Bank’s other units,
- Determining and monitoring concentration limits on sectoral and country basis,
- The contribution to the formation of rating and scoring systems,
- The submit to the Board of Directors and the senior management of not only credit risk management reports about credit portfolio’s distribution (borrower, sector, geographical region), credit quality (impaired loans, credit risk ratings) and credit concentration but also scenario analysis reports, stress tests and other analyses,
- The studies regarding the formation of advanced credit risk measurement approaches.

Credit risk is defined and managed for all cash and non-cash agreements and transactions, which carry counterparty risk. Loans with renegotiated terms are followed in accordance with Bank’s credit risk management and follow-up principles. The financial position and trading operations of related customers are continuously analyzed and principal and interest payments, scheduled in renegotiation agreement, are strictly controlled by related departments. In the framework of Bank’s risk management concept, long term commitments are accepted more risky than short term commitments.

In addition, in the calculation of the amount subject to credit risk, calculations were made based on the BRSA's regulation dated December 19, 2024, and numbered 11038, taking into account the CBRTS foreign exchange buying rates for June 28, 2024.

Indemnified non-cash loans are regarded as the same risk weight with the loans that are past due and unpaid.

Banking operations and lending activities carried in foreign countries are not exposed to material credit risks, due to related countries’ financial conditions, customers and their operations.

The Bank’s largest 100 cash loan customers compose 31.27% of the total cash loan portfolio (December 31, 2024: 30.33%).

The Bank’s largest 100 non-cash loan customers compose 44.16% of the total non-cash loan portfolio (December 31, 2024: 44.56%).

The Bank’s largest 100 cash loan customers compose 16.98% of total assets of the Bank and the Bank’s largest 100 non-cash loan customers compose 8.06% of total off-balance sheet items (December 31, 2024: 15.15% and 9.61%).

The Bank’s largest 200 cash loan customers compose 38.56% of the total cash loan portfolio (December 31, 2024: 37.98%).

The Bank’s largest 200 non-cash loan customers compose 54.90% of the total non-cash loan portfolio (December 31, 2024: 55.29%).

The Bank’s largest 200 cash loan customers compose 20.94% of total assets of the Bank and the Bank’s largest 200 non-cash loan customers compose 10.02% of total off-balance sheet items (December 31, 2024: 18.98% and 11.93%).

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(Amounts expressed in thousands of Turkish Lira (“TL”) unless otherwise stated.)

INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CREDIT RISK (Continued)

Information on loan types and expected loss provisions:

Current Period - December 31, 2025	Commercial Loans		Consumer Loans		Credit Cards		Total	
	Balance	Provision	Balance	Provision	Balance	Provision	Balance	Provision
Loans	2,328,607,848	60,741,461	368,286,192	19,977,714	315,560,096	19,029,314	3,012,454,136	99,748,489
Stage 1	2,122,799,093	4,477,263	279,662,124	3,310,751	259,991,108	5,135,041	2,662,452,325	12,923,055
Stage 2	166,534,353	26,173,214	58,880,401	3,171,235	37,362,783	3,660,178	262,777,537	33,004,627
Stage 3	39,274,402	30,090,984	29,743,667	13,495,728	18,206,205	10,234,095	87,224,274	53,820,807
Financial Assets and Other Assets	2,257,091,841	452,857	-	-	-	-	2,257,091,841	452,857
Non-Cash Loans and Commitments	2,268,925,531	1,557,995	-	-	-	-	2,268,925,531	1,557,995
Stage 1	2,234,465,890	1,083,890	-	-	-	-	2,234,465,890	1,083,890
Stage 2	31,916,170	222,041	-	-	-	-	31,916,170	222,041
Stage 3	2,543,471	252,064	-	-	-	-	2,543,471	252,064
Total	6,854,625,220	62,752,313	368,286,192	19,977,714	315,560,096	19,029,314	7,538,471,508	101,759,341

Prior Period - December 31, 2024	Commercial Loans		Consumer Loans		Credit Cards		Total	
	Balance	Provision	Balance	Provision	Balance	Provision	Balance	Provision
Loans	1,589,037,530	52,642,534	268,907,869	8,914,393	188,123,796	6,390,426	2,046,069,195	67,947,353
Stage 1	1,436,391,966	10,388,142	245,292,993	1,046,999	169,236,606	1,870,882	1,850,921,565	13,306,023
Stage 2	131,316,191	25,572,618	14,309,546	4,366,385	12,854,822	1,286,796	158,480,559	31,225,799
Stage 3	21,329,373	16,681,774	9,305,330	3,501,009	6,032,368	3,232,748	36,667,071	23,415,531
Financial Assets and Other Assets	1,932,193,551	512,197	-	-	-	-	1,932,193,551	512,197
Non-Cash Loans and Commitments	1,463,685,791	2,173,890	-	-	-	-	1,463,685,791	2,173,890
Stage 1	1,441,289,798	1,635,452	-	-	-	-	1,441,289,798	1,635,452
Stage 2	20,454,291	369,032	-	-	-	-	20,454,291	369,032
Stage 3	1,941,702	169,406	-	-	-	-	1,941,702	169,406
Total	4,984,916,872	55,328,621	268,907,869	8,914,393	188,123,796	6,390,426	5,441,948,537	70,633,440

Information on expected loss provisions for loans:

Current Period December 31, 2025	Stage 1	Stage 2	Stage 3
Provision balance at the beginning	13,306,023	31,225,799	23,415,531
Additional provisions during the period	9,077,740	20,678,432	32,485,135
Disposals during the period (-)	9,496,370	16,958,976	3,395,737
Deleted from assets (-)	-	-	589,088
Transfers to stage 1	1,014,101	(1,011,688)	(2,413)
Transfers to stage 2	(618,931)	1,279,781	(660,850)
Transfers to stage 3	(359,508)	(2,208,721)	2,568,229
Provision Balance at the end of the period	12,923,055	33,004,627	53,820,807

Prior Period December 31, 2024	Stage 1	Stage 2	Stage 3
Provision balance at the beginning	17,603,766	27,813,093	16,135,770
Additional provisions during the period	8,059,594	9,076,537	9,074,268
Disposals during the period (-)	11,993,658	4,944,953	1,855,137
Deleted from assets (-)	-	-	1,021,927
Transfers to stage 1	956,378	(955,324)	(1,055)
Transfers to stage 2	(835,179)	882,226	(47,046)
Transfers to stage 3	(484,878)	(645,780)	1,130,658
Provision Balance at the end of the period	13,306,023	31,225,799	23,415,531

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CREDIT RISK (Continued)

The general provision for credit risk amounts to TL 47,686,470 (December 31, 2024: TL 46,738,547).

Risk Classifications:	Current Period Risk Amount ^(*)	Average Risk Amount ^(*) ^(**)
Claims on sovereigns and Central Banks	2,034,532,146	1,852,120,089
Claims on regional governments or local authorities	31,398,924	31,679,456
Claims on administrative bodies and other non-commercial undertakings	13,434,674	11,989,744
Claims on multilateral development banks	2,138,153	1,769,562
Claims on international organizations	-	-
Claims on banks and intermediary institutions	332,888,565	313,403,563
Claims on corporate	1,563,938,399	1,537,674,188
Claims included in the regulatory retail portfolios	1,023,936,373	809,862,222
Claims secured by residential property	562,700,991	477,674,648
Past due loans	33,402,479	25,411,001
Higher risk categories decided by the Agency	13,204,650	20,979,253
Marketable securities secured by mortgages	-	-
Securitization exposures	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-
Undertakings for collective investments in mutual funds	-	98,436
Stock Investments	59,010,180	35,985,561
Other claims	170,559,292	116,064,086

(*) Before reducing the credit risk, the rate of the post credit conversion is given.

(**) Average risk amount is calculated based on the arithmetic average of the monthly risk amounts after conversion for January-December 2025 period.

Risk Classifications:	Prior Period Risk Amount ^(*)	Average Risk Amount ^(*) ^(**)
Claims on sovereigns and Central Banks	1,614,066,793	1,270,670,188
Claims on regional governments or local authorities	32,742,540	9,600,206
Claims on administrative bodies and other non-commercial undertakings	10,886,259	6,974,243
Claims on multilateral development banks	344,013	602,293
Claims on international organizations	-	-
Claims on banks and intermediary institutions	459,876,397	249,927,178
Claims on corporate	1,453,351,999	1,111,503,183
Claims included in the regulatory retail portfolios	597,969,878	404,356,372
Claims secured by residential property	369,304,569	293,015,681
Past due loans	13,244,065	7,675,458
Higher risk categories decided by the Agency	23,859,705	158,717,993
Marketable securities secured by mortgages	-	-
Securitization exposures	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-
Undertakings for collective investments in mutual funds	1,081,572	1,738,951
Stock Investments	30,464,925	24,004,585
Other claims	135,536,125	79,214,176

(*) Before reducing the credit risk, the rate of the post credit conversion is given.

(**) Average risk amount is calculated based on the arithmetic average of the monthly risk amounts after conversion for January-December 2024 period.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CREDIT RISK (Continued)

Risk profile according to the geographical concentration (*)**

Current Period - December 31, 2025	Claims on sovereigns and Central Banks	Claims on regional governments or local authorities	Claims on administrative bodies and other non- commercial undertakings	Claims on multilateral development banks	Claims on international organizations	Claims on banks and intermediary institutions	Claims on corporates	Claims included in the regulatory retail portfolios	Claims secured by residential property	Past due loans	Higher risk categories decided by the Board	Secured by mortgages	Securitization positions	Short-term claims and short term corporate claims on banks and intermediary institutions	Undertakings for collective investments in mutual funds	Stock Investments	Other receivables	Total
Domestic	2,026,209,878	31,398,924	13,434,674	2,138,153	-	39,457,263	1,558,307,681	1,023,932,595	562,700,991	33,402,479	12,275,033	-	-	-	-	1,555,725	170,559,292	5,475,372,688
EU countries	-	-	-	-	-	162,855,110	-	-	-	-	-	-	-	-	-	-	-	162,855,110
OECD countries (*)	-	-	-	-	-	1,618,700	-	-	-	-	-	-	-	-	-	-	-	1,618,700
Off-shore banking regions	4,789,644	-	-	-	-	-	1,085,949	-	-	-	-	-	-	-	-	-	-	5,875,593
USA, Canada	3,532,624	-	-	-	-	48,228,758	4,544,769	3,778	-	-	-	-	-	-	-	-	-	56,309,929
Other countries	-	-	-	-	-	79,456,508	-	-	-	-	929,617	-	-	-	-	-	-	80,386,125
Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	1,272,226	-	-	-	-	-	-	-	-	-	57,454,455	-	58,726,681
Undistributed Assets/ Liabilities (**)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	2,034,532,146	31,398,924	13,434,674	2,138,153	-	332,888,565	1,563,938,399	1,023,936,373	562,700,991	33,402,479	13,204,650	-	-	-	-	59,010,180	170,559,292	5,841,144,826

(*) OECD countries except from EU countries, USA, Canada.

(**) The assets and liabilities that can not be distributed according to a consistent base.

(***) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

II. CREDIT RISK (Continued)

Risk profile according to the geographical concentration (*)**

Prior Period - December 31, 2024	Claims on sovereigns and Central Banks	Claims on regional governments or local authorities	Claims on administrative bodies and other non- commercial undertakings	Claims on multilateral development banks	Claims on international organizations	Claims on banks and intermediary institutions	Claims on corporates	Claims included in the regulatory retail portfolios	Claims secured by residential property	Past due loans	Higher risk categories decided by the Board	Secured by mortgages	Securitization positions	Short-term claims and short term corporate claims on banks and intermediary institutions	Undertakings for collective investments in mutual funds	Stock Investments	Other receivables	Total
Domestic	1,602,045,685	32,742,540	10,886,259	37,270	-	166,318,769	1,415,635,169	597,967,680	369,304,569	13,244,065	23,135,891	-	-	-	1,081,572	1,075,761	135,536,125	4,369,011,355
EU countries	-	-	-	-	-	204,441,016	-	-	-	-	-	-	-	-	-	-	-	204,441,016
OECD countries (*)	-	-	-	-	-	1,940,739	-	-	-	-	-	-	-	-	-	-	-	1,940,739
Off-shore banking regions	4,243,723	-	-	-	-	141,358	33,529,250	-	-	-	-	-	-	-	-	-	-	37,914,331
USA, Canada	7,777,385	-	-	-	-	13,307,076	4,184,844	2,198	-	-	-	-	-	-	-	-	-	25,271,503
Other countries	-	-	-	306,743	-	72,675,932	2,736	-	-	-	723,814	-	-	-	-	-	-	73,709,225
Investment and associates, subsidiaries and joint ventures	-	-	-	-	-	1,051,507	-	-	-	-	-	-	-	-	-	29,389,164	-	30,440,671
Undistributed Assets/ Liabilities (**)	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Total	1,614,066,793	32,742,540	10,886,259	344,013	-	459,876,397	1,453,351,999	597,969,878	369,304,569	13,244,065	23,859,705	-	-	-	1,081,572	30,464,925	135,536,125	4,742,728,840

(*) OECD countries except from EU countries, USA, Canada.

(**) The assets and liabilities that can not be distributed according to a consistent base.

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INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK (Continued)

II. CREDIT RISK (Continued)

Risk profile according to sectors and counterparties (*)

Current Period – December 31, 2025	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	TL	FC	Total
Agricultural	88,514	1,653	3	-	-	-	27,240,339	20,084,043	16,879,000	299,716	-	-	-	-	-	-	-	61,303,950	3,289,318	64,593,268
<i>Farming and raising livestock</i>	<i>50,756</i>	<i>1,653</i>	<i>3</i>	-	-	-	<i>26,546,393</i>	<i>19,856,481</i>	<i>16,760,758</i>	<i>291,404</i>	-	-	-	-	-	-	-	<i>60,854,798</i>	<i>2,652,650</i>	<i>63,507,448</i>
<i>Forestry</i>	<i>24,661</i>	-	-	-	-	-	<i>10,638</i>	<i>116,184</i>	<i>101,257</i>	<i>8,251</i>	-	-	-	-	-	-	-	<i>260,991</i>	-	<i>260,991</i>
<i>Fishing</i>	<i>13,097</i>	-	-	-	-	-	<i>683,308</i>	<i>111,378</i>	<i>16,985</i>	<i>61</i>	-	-	-	-	-	-	-	<i>188,161</i>	<i>636,668</i>	<i>824,829</i>
Manufacturing	5,501,614	453,044	2,508	-	-	-	687,561,501	137,097,207	171,409,171	3,809,203	7,285,449	-	-	-	-	-	-	528,369,633	484,750,064	1,013,119,697
<i>Mining</i>	<i>49,652</i>	-	-	-	-	-	<i>46,668,708</i>	<i>3,181,715</i>	<i>2,003,317</i>	<i>36,654</i>	<i>433,459</i>	-	-	-	-	-	-	<i>20,322,606</i>	<i>32,050,899</i>	<i>52,373,505</i>
<i>Production</i>	<i>5,331,348</i>	-	<i>3</i>	-	-	-	<i>525,502,994</i>	<i>131,771,464</i>	<i>161,016,219</i>	<i>3,531,974</i>	<i>2,542,043</i>	-	-	-	-	-	-	<i>450,564,391</i>	<i>379,131,654</i>	<i>829,696,045</i>
<i>Electric, Gas, Water</i>	<i>120,614</i>	<i>453,044</i>	<i>2,505</i>	-	-	-	<i>115,389,799</i>	<i>2,144,028</i>	<i>8,389,635</i>	<i>240,575</i>	<i>4,309,947</i>	-	-	-	-	-	-	<i>57,482,636</i>	<i>73,567,511</i>	<i>131,050,147</i>
Construction	70,631,426	5	-	-	-	-	156,942,594	47,993,200	66,599,251	1,597,995	1,334,276	-	-	-	-	-	-	248,951,866	96,146,881	345,098,747
Services	178,250,650	30,871,728	10,160,472	-	-	331,280,613	550,152,239	314,597,936	233,004,962	5,332,072	3,995,766	-	-	-	-	1,555,725	-	955,570,939	703,631,224	1,659,202,163
<i>Wholesale and retail trade</i>	<i>1,091,611</i>	<i>41,538</i>	<i>27</i>	-	-	-	<i>184,309,472</i>	<i>206,962,377</i>	<i>127,557,799</i>	<i>4,003,627</i>	<i>1,021,439</i>	-	-	-	-	-	-	<i>447,484,880</i>	<i>77,503,010</i>	<i>524,987,890</i>
<i>Hotel, Food and Beverage Services</i>	<i>404,108</i>	-	<i>120</i>	-	-	-	<i>15,839,147</i>	<i>22,020,384</i>	<i>47,781,442</i>	<i>369,650</i>	-	-	-	-	-	-	-	<i>40,318,239</i>	<i>46,096,612</i>	<i>86,414,851</i>
<i>Transportation and Telecommunication</i>	<i>68,412,545</i>	-	<i>1</i>	-	-	-	<i>128,107,522</i>	<i>41,197,420</i>	<i>35,479,564</i>	<i>648,447</i>	<i>13,119</i>	-	-	-	-	-	-	<i>68,401,517</i>	<i>205,457,101</i>	<i>273,858,618</i>
<i>Financial Institutions</i>	<i>88,905,356</i>	-	<i>3,972</i>	-	-	<i>331,280,613</i>	<i>186,680,042</i>	<i>12,271,595</i>	<i>4,974,238</i>	<i>25,325</i>	<i>340,457</i>	-	-	-	-	<i>1,555,725</i>	-	<i>282,168,945</i>	<i>343,868,378</i>	<i>626,037,323</i>
<i>Real Estate and renting services</i>	<i>26,315</i>	-	<i>9,474,765</i>	-	-	-	<i>19,455,092</i>	<i>20,004,993</i>	<i>9,567,093</i>	<i>237,842</i>	<i>2,205,237</i>	-	-	-	-	-	-	<i>41,932,793</i>	<i>19,038,544</i>	<i>60,971,337</i>
<i>Self-employment services</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Education services</i>	<i>113,918</i>	-	<i>3,026</i>	-	-	-	<i>4,825,131</i>	<i>4,803,921</i>	<i>2,198,345</i>	<i>10,669</i>	<i>415,514</i>	-	-	-	-	-	-	<i>8,706,295</i>	<i>3,664,229</i>	<i>12,370,524</i>
<i>Health and social services</i>	<i>19,296,797</i>	<i>30,830,190</i>	<i>678,561</i>	-	-	-	<i>10,935,833</i>	<i>7,337,246</i>	<i>5,446,481</i>	<i>36,512</i>	-	-	-	-	-	-	-	<i>66,558,270</i>	<i>8,003,350</i>	<i>74,561,620</i>
Other	1,780,059,942	72,494	3,271,691	2,138,153	-	1,607,952	142,041,726	504,163,987	74,808,607	22,363,493	589,159	-	-	-	-	57,454,455	170,559,292	2,083,219,332	675,911,619	2,759,130,951
Total	2,034,532,146	31,398,924	13,434,674	2,138,153	-	332,888,565	1,563,938,399	1,023,936,373	562,700,991	33,402,479	13,204,650	-	-	-	-	59,010,180	170,559,292	3,877,415,720	1,963,729,106	5,841,144,826

(*) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

- 1- Claims on sovereigns and Central Banks
- 2- Claims on regional governments or local authorities
- 3- Claims on administrative bodies and other non-commercial undertakings
- 4- Claims on multilateral development banks
- 5- Claims on international organizations
- 6- Claims on banks and intermediary institutions
- 7- Claims on corporate
- 8- Claims included in the regulatory retail portfolios
- 9- Claims secured by residential property
- 10- Past due loans
- 11- Higher risk categories decided by the Agency
- 12- Secured securities
- 13- Securitization exposures positions
- 14- Short-term claims and short-term corporate claims on banks and intermediary institutions
- 15- Undertakings for collective investments in mutual funds
- 16- Stock Investments
- 17- Other claims

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INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK (Continued)

II. CREDIT RISK (Continued)

Risk profile according to sectors and counterparties (*)

Prior Period – December 31, 2024	1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	TL	FC	Total
Agricultural	74,397	3,412	3	-	-	-	10,864,987	10,097,103	8,964,910	106,989	-	-	-	-	-	-	-	29,207,257	904,544	30,111,801
<i>Farming and raising livestock</i>	<i>58,721</i>	<i>3,412</i>	<i>3</i>	-	-	-	<i>10,554,543</i>	<i>9,974,440</i>	<i>8,895,409</i>	<i>87,321</i>	-	-	-	-	-	-	-	<i>28,858,940</i>	<i>714,909</i>	<i>29,573,849</i>
<i>Forestry</i>	<i>12,956</i>	-	-	-	-	-	<i>34,934</i>	<i>52,490</i>	<i>32,711</i>	<i>19,648</i>	-	-	-	-	-	-	-	<i>152,729</i>	<i>10</i>	<i>152,739</i>
<i>Fishing</i>	<i>2,720</i>	-	-	-	-	-	<i>275,510</i>	<i>70,173</i>	<i>36,790</i>	<i>20</i>	-	-	-	-	-	-	-	<i>195,588</i>	<i>189,625</i>	<i>385,213</i>
Manufacturing	8,831,191	1,551,953	1,987	-	-	-	597,186,914	65,047,156	108,101,010	2,032,838	20,714,141	-	-	-	-	-	-	420,143,116	383,324,074	803,467,190
<i>Mining</i>	<i>110,893</i>	-	-	-	-	-	<i>44,801,605</i>	<i>1,358,495</i>	<i>1,379,338</i>	<i>21,511</i>	-	-	-	-	-	-	-	<i>13,505,849</i>	<i>34,165,993</i>	<i>47,671,842</i>
<i>Production</i>	<i>8,584,647</i>	-	<i>2</i>	-	-	-	<i>479,718,499</i>	<i>62,870,322</i>	<i>104,861,479</i>	<i>1,878,229</i>	<i>16,793,188</i>	-	-	-	-	-	-	<i>374,867,291</i>	<i>299,839,075</i>	<i>674,706,366</i>
<i>Electric, Gas, Water</i>	<i>135,651</i>	<i>1,551,953</i>	<i>1,985</i>	-	-	-	<i>72,666,810</i>	<i>818,339</i>	<i>1,860,193</i>	<i>133,098</i>	<i>3,920,933</i>	-	-	-	-	-	-	<i>31,769,976</i>	<i>49,319,006</i>	<i>81,088,982</i>
Construction	9,561,714	34	-	-	-	-	120,381,098	22,848,589	47,707,147	735,304	842,905	-	-	-	-	-	-	131,505,494	70,571,297	202,076,791
Services	873,031,647	31,183,708	8,328,798	-	-	325,149,294	626,942,329	152,159,249	148,835,932	2,399,204	2,302,573	-	-	-	1,081,572	1,075,761	-	1,535,819,860	636,670,207	2,172,490,067
<i>Wholesale and retail trade</i>	<i>3,411,591</i>	<i>308</i>	<i>12,358</i>	-	-	-	<i>161,886,720</i>	<i>99,587,610</i>	<i>79,943,834</i>	<i>1,756,194</i>	<i>848,299</i>	-	-	-	-	-	-	<i>302,100,850</i>	<i>45,346,064</i>	<i>347,446,914</i>
<i>Hotel, Food and Beverage Services</i>	<i>414,292</i>	-	<i>151</i>	-	-	-	<i>16,079,107</i>	<i>11,090,080</i>	<i>38,378,900</i>	<i>144,740</i>	<i>38,058</i>	-	-	-	-	-	-	<i>28,713,164</i>	<i>37,432,164</i>	<i>66,145,328</i>
<i>Transportation and Telecommunication</i>	<i>526,085</i>	<i>5</i>	<i>82,652</i>	-	-	-	<i>111,708,882</i>	<i>21,326,171</i>	<i>16,279,801</i>	<i>326,621</i>	<i>201,833</i>	-	-	-	-	-	-	<i>58,988,159</i>	<i>91,463,891</i>	<i>150,452,050</i>
<i>Financial Institutions</i>	<i>867,123,416</i>	-	<i>655</i>	-	-	325,149,294	<i>306,822,701</i>	<i>2,913,195</i>	<i>3,080,614</i>	<i>28,014</i>	<i>723,813</i>	-	-	-	1,081,572	1,075,761	-	<i>1,069,906,449</i>	<i>438,092,586</i>	<i>1,507,999,035</i>
<i>Real Estate and renting services</i>	<i>58,229</i>	-	<i>7,038,875</i>	-	-	-	<i>18,523,206</i>	<i>12,868,433</i>	<i>6,397,142</i>	<i>110,101</i>	-	-	-	-	-	-	-	<i>29,274,682</i>	<i>15,721,304</i>	<i>44,995,986</i>
<i>Self-employment services</i>	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
<i>Education services</i>	<i>299,314</i>	-	<i>1,493</i>	-	-	-	<i>1,755,919</i>	<i>1,599,945</i>	<i>1,585,041</i>	<i>3,897</i>	<i>490,570</i>	-	-	-	-	-	-	<i>5,166,762</i>	<i>569,417</i>	<i>5,736,179</i>
<i>Health and social services</i>	<i>1,198,720</i>	<i>31,183,395</i>	<i>1,192,614</i>	-	-	-	<i>10,165,794</i>	<i>2,773,815</i>	<i>3,170,600</i>	<i>29,637</i>	-	-	-	-	-	-	-	<i>41,669,794</i>	<i>8,044,781</i>	<i>49,714,575</i>
Other	722,567,844	3,433	2,555,471	344,013	-	134,727,103	97,976,671	347,817,781	55,695,570	7,969,730	86	-	-	-	-	29,389,164	135,536,125	1,052,113,692	482,469,299	1,534,582,991
Total	1,614,066,793	32,742,540	10,886,259	344,013	-	459,876,397	1,453,351,999	597,969,878	369,304,569	13,244,065	23,859,705	-	-	-	1,081,572	30,464,925	135,536,125	3,168,789,419	1,573,939,421	4,742,728,840

(*) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

- 1- Claims on sovereigns and Central Banks
- 2- Claims on regional governments or local authorities
- 3- Claims on administrative bodies and other non-commercial undertakings
- 4- Claims on multilateral development banks
- 5- Claims on international organizations
- 6- Claims on banks and intermediary institutions
- 7- Claims on corporate
- 8- Claims included in the regulatory retail portfolios
- 9- Claims secured by residential property
- 10- Past due loans
- 11- Higher risk categories decided by the Agency
- 12- Secured securities
- 13- Securitization exposures positions
- 14- Short-term claims and short-term corporate claims on banks and intermediary institutions
- 15- Undertakings for collective investments in mutual funds
- 16- Stock Investments
- 17- Other claims

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INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK (Continued)

II. CREDIT RISK (Continued)

Distribution of maturity risk factors according to their outstanding maturities (*)

Risk Classifications-Current Period - December 31, 2025	According to their outstanding maturities					Undistributed
	1 month	1-3 month	3-6 month	6-12 month	1 year and over	
Claims on sovereigns and Central Banks	103,743,978	23,220,766	37,855,775	76,528,043	1,793,183,584	-
Claims on regional governments or local authorities	1,355,901	64,803	711,800	1,540,245	27,726,175	-
Claims on administrative bodies and other non-commercial undertakings	1,143,296	131,357	165,930	959,833	11,034,258	-
Claims on multilateral development banks	2,138,153	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-
Claims on banks and intermediary institutions	60,826,333	64,337,033	31,262,083	27,050,623	149,412,493	-
Claims on corporate	217,319,367	123,954,171	115,713,594	299,989,931	806,961,336	-
Claims included in the regulatory retail portfolios	21,646,046	26,437,406	43,647,468	169,086,997	763,118,456	-
Claims secured by residential property	8,134,367	21,592,460	31,837,987	102,242,561	398,893,616	-
Past due loans	-	-	-	-	-	33,402,479
Higher risk categories decided by the Agency	331,188	488,416	310,417	850,113	11,224,516	-
Marketable securities secured by mortgages	-	-	-	-	-	-
Securitization exposures	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	-	-
Stock Investments	-	-	-	-	59,010,180	-
Other claims	-	-	-	-	170,559,292	-
TOTAL	416,638,629	260,226,412	261,505,054	678,248,346	4,191,123,906	33,402,479

(*) Risk amounts are given before credit risk mitigation, after multiplied by credit risk conversion ratio.

Distribution of maturity risk factors according to their outstanding maturities (*)

Risk Classifications-Prior Period - December 31, 2024	According to their outstanding maturities					Undistributed
	1 month	1-3 month	3-6 month	6-12 month	1 year and over	
Claims on sovereigns and Central Banks	10,833,861	7,716,336	52,124,649	66,792,615	1,476,599,332	-
Claims on regional governments or local authorities	20,199	44,917	113,263	1,220,192	31,343,969	-
Claims on administrative bodies and other non-commercial undertakings	251,687	1,982	667,858	1,058,664	8,906,068	-
Claims on multilateral development banks	344,013	-	-	-	-	-
Claims on international organizations	-	-	-	-	-	-
Claims on banks and intermediary institutions	171,188,187	54,088,225	49,283,296	22,911,727	162,404,962	-
Claims on corporate	332,179,062	130,149,868	103,426,560	235,212,410	652,384,099	-
Claims included in the regulatory retail portfolios	19,834,173	19,469,344	28,626,246	109,474,906	420,565,209	-
Claims secured by residential property	7,949,549	13,437,744	23,183,507	73,104,609	251,629,160	-
Past due loans	-	-	-	-	-	13,244,065
Higher risk categories decided by the Agency	10,574,248	129,646	252,865	338,769	12,564,177	-
Marketable securities secured by mortgages	-	-	-	-	-	-
Securitization exposures	-	-	-	-	-	-
Short-term claims and short-term corporate claims on banks and intermediary institutions	-	-	-	-	-	-
Undertakings for collective investments in mutual funds	-	-	-	-	1,081,572	-
Stock Investments	-	-	-	-	30,464,925	-
Other claims	-	-	-	-	135,536,125	-
TOTAL	553,174,979	225,038,062	257,678,244	510,113,892	3,183,479,598	13,244,065

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INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK (Continued)

II. CREDIT RISK (Continued)

Risk balances according to risk weights

Risk Weights Current Period – December 31, 2025	0%	2%	10%	20%	35%	50%	75%	100%	150%	Other Risk Weights	Deductions from the shareholders' equity
Pre-Amount of Credit											
Risk Mitigation	2,028,824,172	169,474,701	-	307,784,554	139,470,641	611,969,569	1,016,034,871	1,553,921,231	13,665,087	-	4,018,973
Amount after Credit Risk Mitigation	2,362,783,343	13,507,279	371,400	323,398,324	139,470,641	536,386,461	1,001,611,326	1,450,252,958	13,363,093	-	4,018,973

Risk Weights Prior Period – December 31, 2024	0%	2%	10%	20%	35%	50%	75%	100%	150%	Other Risk Weights	Deductions from the shareholder s' equity
Pre-Amount of Credit											
Risk Mitigation	1,639,206,388	319,735,405	-	371,513,081	103,920,464	484,384,758	596,958,449	1,202,192,474	23,390,166	1,427,655	2,324,872
Amount after Credit Risk Mitigation	2,157,818,527	52,379,365	40,330	316,079,412	103,920,464	394,352,561	573,799,756	1,119,656,149	23,254,621	1,427,655	2,324,872

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INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK (Continued)

II. CREDIT RISK (Continued)

Information According to Sectors and Counterparties

	Impaired (TFRS 9)		
	Significant Increase in Credit Risk (Stage 2)	Default (Stage 3)	Expected Credit Loss Provisions (TFRS 9)
Current Period - December 31, 2025			
Agricultural	1,990,797	707,698	602,939
Farming and raising livestock	1,957,515	659,243	560,972
Forestry	6,581	47,902	40,913
Fishing	26,701	553	1,054
Manufacturing	48,971,025	15,309,765	16,687,697
Mining	1,550,839	249,818	238,149
Production	36,051,745	13,154,044	13,538,985
Electric, Gas, Water	11,368,441	1,905,903	2,910,563
Construction	31,761,635	8,295,959	18,223,568
Services	84,743,810	28,814,998	29,503,987
Wholesale and retail trade	22,919,446	11,587,920	9,124,477
Hotel, Food and Beverage Services	5,912,307	505,188	1,103,034
Transportation and telecommunication	21,524,474	2,437,553	6,674,133
Financial Institutions	483,256	185,217	264,365
Real estate and renting services	27,774,289	406,393	3,301,198
Self-employment services	4,886,588	13,568,397	8,884,265
Education services	749,915	23,981	56,319
Health and social services	493,535	100,349	96,196
Other	95,310,270	34,095,854	21,807,243
Total	262,777,537	87,224,274	86,825,434

	Impaired (TFRS 9)		
	Significant Increase in Credit Risk (Stage 2)	Default (Stage 3)	Expected Credit Loss Provisions (TFRS 9)
Prior Period - December 31, 2024			
Agricultural	524,081	227,012	204,503
Farming and raising livestock	509,232	178,639	175,286
Forestry	1,450	47,816	28,389
Fishing	13,399	557	828
Manufacturing	50,955,474	8,291,086	14,810,154
Mining	292,255	351,547	357,992
Production	32,751,284	6,225,715	10,648,208
Electric, Gas, Water	17,911,935	1,713,824	3,803,954
Construction	22,112,259	4,787,340	13,585,244
Services	56,241,157	12,437,990	15,955,742
Wholesale and retail trade	8,247,144	5,240,796	4,478,742
Hotel, Food and Beverage Services	4,673,102	254,299	528,032
Transportation and telecommunication	14,875,651	1,769,756	3,189,317
Financial Institutions	462,283	195,682	225,489
Real estate and renting services	21,872,997	271,313	2,615,850
Self-employment services	5,426,620	4,550,440	4,725,557
Education services	529,570	32,495	76,499
Health and social services	153,790	123,209	116,256
Other	28,647,588	10,923,643	10,085,686
Total	158,480,559	36,667,071	54,641,329

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INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK (Continued)

II. CREDIT RISK (Continued)

Information on Changes in Value Adjustments and Credit Provisions

Current Period - December 31, 2025	Opening Balance January 1, 2024	Provisions reserved during the period	Cancellations	Other Adjustments ^(*)	Closing Balance
Specific provisions	23,584,937	36,703,198	(6,215,604)	340	54,072,871
General provisions	47,048,503	39,231,314	(38,595,807)	2,460	47,686,470

(*) Includes effect of currency translations differences and other provisions’ classifications.

Prior Period – December 31, 2024	Opening Balance 1 January 2019	Provisions reserved during the period	Cancellations	Other Adjustments ^(*)	Closing Balance
Specific provisions	16,222,199	11,499,407	(3,921,032)	(215,637)	23,584,937
General provisions	49,626,272	33,871,006	(36,421,016)	(27,759)	47,048,503

(*) Includes effect of currency translations differences and other provisions’ classifications

Fair value of collateral held against impaired loans

	Current Period - December 31, 2024	Prior Period – December 31, 2023
Cash collateral ^(*)	-	-
Mortgage	21,418,430	12,548,634
Promissory note ^(*)	-	-
Others ^(**)	65,805,844	24,118,437
Total	87,224,274	36,667,071

(*) As a policy, it is aimed to utilize from cash collateral or liquidate promissory note for an impaired loan collateralized by cash collateral or promissory note to cover the credit risk. Hence, cash collateral and promissory note are shown as zero in the table above.

(**) Sureties obtained for impaired loans are presented in this raw to the extent that the amount does not exceed the amount of impaired loans.

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Cash loans		
Secured Loans:	1,923,339,746	1,329,313,539
Secured by mortgages	501,551,357	328,590,578
Secured by cash collateral	21,441,256	18,242,242
Guarantees issued by financial institutions	15,502,110	16,169,337
Secured by government institutions or government securities	75,758,654	39,230,255
Other collateral (pledge on assets, corporate and personal guarantees, promissory notes)	1,309,086,369	927,081,127
Unsecured Loans	1,001,890,116	680,088,585
Total performing loans	2,925,229,862	2,009,402,124

	Current Period - December 31, 2025	Prior Period- December 31, 2024
Non-cash loans		
Secured Loans:	575,567,338	399,946,126
Secured by mortgages	102,575,780	71,008,143
Secured by cash collateral	18,154,378	8,778,249
Guarantees issued by financial institutions	-	-
Secured by government institutions or government securities	40,752	64,423
Other collateral (pledge on assets, corporate and personal guarantees, promissory notes)	454,796,428	320,095,311
Unsecured Loans	326,411,026	277,122,098
Total non-cash loans	901,978,364	677,068,224

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INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK (Continued)

II. CREDIT RISK (Continued)

Exposures subject to countercyclical capital buffer

Current Period - December 31, 2025

Country	RWA Calculations for Private Sector Loans in Banking Book	RWA calculations for Trading Book	Total
Türkiye	2,536,368,915	-	2,536,368,915
England	24,010,884	-	24,010,884
USA	15,997,450	-	15,997,450
UAE	11,716,695	-	11,716,695
Germany	7,407,924	-	7,407,924
Bahrain	1,628,294	-	1,628,294
Austria	1,429,267	-	1,429,267
Iraq	1,352,725	-	1,352,725
France	1,319,245	-	1,319,245
Japan	1,131,898	-	1,131,898
Other	2,913,688	-	2,913,688
Total	2,605,276,985	-	2,605,276,985

Prior Period - December 31, 2024

Country	RWA Calculations for Private Sector Loans in Banking Book	RWA calculations for Trading Book	Total
Türkiye	1,834,681,751	-	1,834,681,751
England	26,824,083	-	26,824,083
UAE	7,534,806	-	7,534,806
USA	7,477,891	-	7,477,891
Germany	7,462,313	-	7,462,313
Bahrain	2,029,310	-	2,029,310
France	1,767,684	-	1,767,684
Austria	1,149,170	-	1,149,170
Iraq	1,066,899	-	1,066,899
Netherlands	546,734	-	546,734
Other	468,045	-	468,045
Total	1,891,008,686	-	1,891,008,686

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INFORMATION RELATED TO FINANCIAL POSITION OF THE BANK (Continued)

III. FOREIGN CURRENCY EXCHANGE RISK

Foreign exchange risk that the Bank exposed to, estimation of effects of exposures, and the limits set by the Board of Directors of the Bank for the positions being monitored on a daily basis

The Standard Method which is also used in the legal reporting is used in measuring the currency risk of the Bank.

All of the foreign currency assets and liabilities and the forward foreign-currency transactions are taken into consideration in calculating the capital obligation for the currency risk. The net long and short positions are calculated in Turkish Lira equivalent of each currency. The position with the biggest absolute value is determined as the base amount for the capital obligation and the capital obligation is calculated at that amount.

The magnitude of hedging foreign currency debt instruments and net investment in foreign operations by using derivatives

As of December 31, 2025 and December 31, 2024 the Bank does not have derivative financial instruments held for risk management.

Foreign exchange risk management policy

The Bank manages the Turkish currency or foreign currency risks that may arise in domestic and international markets and follows the transactions that create these risks and manages these risks at optimum levels within the framework of market expectations and within the scope of the Bank’s strategies by considering the balance with other financial risks.

Sensitivity analysis regarding the currency risk that the Bank is exposed to is explained in the related section III.

The Bank’s effective exchange rates at the date of balance sheet and for the last five working days of the period announced by the Bank in TL are as follows:

	US Dollar	Euro
The Bank’s foreign currency purchase rate at the balance sheet date	42.9663	50.5366
<u>Foreign currency purchase rates for the days before balance sheet date:</u>		
Day 1	42.9450	50.5639
Day 2	42.9355	50.6102
Day 3	42.9199	50.6395
Day 4	42.8497	50.6347
Day 5	42.8504	50.6601
Last 30-days arithmetical average rate	42.6400	49.8698

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. FOREIGN CURRENCY EXCHANGE RISK (Continued)

Information on currency risk

Current Period - December 31, 2025	Euro	US Dollar	Other FC	Total
<i>Assets:</i>				
Cash and balances with the Central Bank of Republic of Türkiye	224,243,413	142,370,686	144,602,913	511,217,012
Banks	4,800,813	48,779,244	29,572,373	83,152,430
Financial assets at fair value through profit or loss	-	1,474,791	-	1,474,791
Interbank money market placements	-	-	-	-
Financial assets at fair value through other comprehensive income	25,849,354	167,405,158	-	193,254,512
Loans ⁽¹⁾	577,357,303	528,654,449	1,706,863	1,107,718,615
Associates, subsidiaries and joint-ventures	5,407,413	-	-	5,407,413
Financial assets measured at amortized cost	18,088,403	106,206,610	-	124,295,013
Derivative financial assets held for risk management purpose	-	-	-	-
Tangible assets	-	189,250	6	189,256
Intangible assets	-	-	-	-
Other assets ⁽²⁾	(526,382)	18,340,907	338,840	18,153,365
Total assets	855,220,317	1,013,421,095	176,220,995	2,044,862,407
<i>Liabilities:</i>				
Bank deposits	4,706,766	1,993,000	3,499,980	10,199,746
Foreign currency deposits	307,966,135	317,895,187	373,945,255	999,806,577
Interbank money market takings	77,080,482	135,886,051	-	212,966,533
Other funding	135,319,987	238,274,993	29,107,313	402,702,293
Securities issued ⁽³⁾	157,238,775	263,171,534	5,121,578	425,531,887
Miscellaneous payables	25,676,521	2,547,307	3,699	28,227,527
Derivative financial liabilities held for risk	-	-	-	-
Other liabilities ⁽²⁾	4,794,174	29,263,871	548,025	34,606,070
Total liabilities	712,782,840	989,031,943	412,225,850	2,114,040,633
Net 'on balance sheet' position	142,437,477	24,389,152	(236,004,855)	(69,178,226)
Net 'off-balance sheet' position	(141,732,874)	(29,171,230)	236,449,999	65,545,895
Derivative assets ⁽⁴⁾	86,482,538	258,685,225	353,961,414	699,129,177
Derivative liabilities ⁽⁴⁾	228,215,412	287,856,455	117,511,415	633,583,282
Non-cash loans ⁽⁵⁾	185,574,762	235,257,231	15,498,728	436,330,721
Prior Period - December 31, 2024	Euro	US Dollar	Other FC	Total
Total assets	561,218,729	791,180,793	72,747,419	1,425,146,941
Total liabilities	456,262,718	814,497,658	167,266,982	1,438,027,358
Net 'on balance sheet' position	104,956,011	(23,316,865)	(94,519,563)	(12,880,417)
Net 'off-balance sheet' position	(105,656,702)	26,973,781	94,914,380	16,231,459
Derivative assets ⁽⁴⁾	51,459,956	213,530,772	142,279,616	407,270,344
Derivative liabilities ⁽⁴⁾	157,116,658	186,556,991	47,365,236	391,038,885
Non-cash loans ⁽⁵⁾	125,872,941	191,639,539	10,657,675	328,170,155

- (1). Foreign currency indexed loans amounting to TL 162,764 (December 31, 2024: TL 386,074) which are presented in TL column in the balance sheet are included in the table above.
- (2). Other Derivative Financial Instruments Currency Income Costs TL 15,165,988 (December 31, 2024: TL 1,447,400), derivative financial instruments currency expense accruals of TL 2,130,063 (December 31, 2024: TL 1,667,756), and shareholders' equity TL 8,144,706 TL (December 31, 2024: TL 5,814,623) are not taken into consideration in the currency risk calculation. Other assets also include expected loss provisions calculated in accordance with TFRS 9.
- (3). Subordinated debts are shown under securities issued.
- (4). Asset purchase commitments amounting to TL 137,254,062 (December 31, 2024: TL 89,912,062) and asset sales commitments amounting to TL 127,621,563 (December 31, 2024: TL 85,220,669) are included.
- (5). Non-cash loans are not taken into consideration in the calculation of the net 'off-balance sheet' position.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

III. FOREIGN CURRENCY EXCHANGE RISK (Continued)

Exposure to currency risk

10% appreciation of the TL against the following currencies as at and for the period ended December 31, 2025 and December 31, 2024 would have effect on equity and profit or loss (without tax effects) by the amounts shown below.

This analysis assumes that all other variables, in particular interest rates, remain constant.

	Current Period- December 31, 2025		Prior Period- December 31, 2024	
	Profit or loss	Equity ^(*)	Profit or loss	Equity ^(*)
US Dollar	(497,133)	(497,133)	352,639	352,639
Euro	(87,719)	(87,719)	(84,690)	(84,690)
Other currencies	44,514	44,514	39,282	39,282
Total, net ^(**)	(540,338)	(540,338)	307,231	307,231

^(*) Equity effect also includes profit or loss effect of 10% devaluation of TL against related currencies.

^(**) Tangible and intangible fixed assets are not included in the currency risk effect calculations on equity and profit or loss.

10% appreciation of the TL against the following currencies as at and for the period ended December 31, 2025 and December 31, 2024 would have effect on equity and profit or loss (without tax effects) by the amounts shown below.

	Current Period- December 31, 2025		Prior Period- December 31, 2024	
	Profit or loss	Equity ^(*)	Profit or loss	Equity ^(*)
US Dollar	497,133	497,133	(352,639)	(352,639)
Euro	87,719	87,719	84,690	84,690
Other currencies	(44,514)	(44,514)	(39,282)	(39,282)
Total, net ^(**)	540,338	540,338	(307,231)	(307,231)

^(*) Equity effect also includes profit or loss effect of 10% revaluation of TL against related currencies.

^(**) Tangible and intangible fixed assets are not included in the currency risk effect calculations on equity and profit or loss.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. INTEREST RATE RISK

Interest sensitivity of assets, liabilities and off-balance sheet items is evaluated during the weekly Assets-Liabilities Committee meetings taking into account the developments in market conditions.

Bank’s interest rate risk is measured by the standard method.

Measurements for standard method are carried out monthly using the maturity ladder table.

Interest rate sensitivity of assets, liabilities and off-balance sheet items based on repricing dates

Current Period – December 31, 2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
Assets:							
Cash and balances with Central Bank	194,645,925	-	-	-	-	702,520,041	897,165,966
Banks	4,623,143	17,909,028	-	-	-	60,620,358	83,152,529
Financial assets at fair value through profit/loss	-	-	-	-	-	9,513,415	9,513,415
Interbank money market placements	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	116,518,862	87,562,966	125,227,378	139,767,371	63,575,496	446,576	533,098,649
Loans and receivables ⁽¹⁾	900,159,370	591,857,163	704,309,486	509,191,905	219,711,938	87,224,274	3,012,454,136
Financial assets measured at amortized cost	305,568,866	39,131,806	14,630,256	247,260,141	50,489,617	-	657,080,686
Other assets ⁽²⁾	12,627,152	42,082,427	6,182,755	244,936	-	134,687,168	195,824,438
Total assets	1,534,143,318	778,543,390	850,349,875	896,464,353	333,777,051	995,011,832	5,388,289,819
Liabilities:							
Bank deposits	107,200,241	9,049,331	-	-	-	6,723,945	122,973,517
Other deposits	1,689,990,190	440,101,227	74,559,759	381,617	1,188	1,121,187,146	3,326,221,127
Interbank money market takings	233,582,590	111,590,661	27,276,446	53,372,172	-	-	425,821,869
Miscellaneous payables	-	-	-	-	-	148,547,555	148,547,555
Securities issued ⁽³⁾	54,194,653	21,617,277	124,761,502	196,116,445	43,441,262	-	440,131,139
Funds borrowed	26,916,209	279,887,962	43,670,655	39,146,118	37,770,758	36,536,340	463,928,042
Other liabilities ⁽⁴⁾	20,584,911	33,271,863	3,462,089	2,451,112	5,636,621	395,259,974	460,666,570
Total liabilities	2,132,468,794	895,518,321	273,730,451	291,467,464	86,849,829	1,708,254,960	5,388,289,819
On balance sheet long position	-	-	576,619,424	604,996,889	246,927,222	-	1,428,543,535
On balance sheet short position	(598,325,476)	(116,974,931)	-	-	-	(713,243,128)	(1,428,543,535)
Off-balance sheet long position	2,585,390	39,049,705	4,294,255	-	-	-	45,929,350
Off-balance sheet short position	-	-	-	-	-	-	-
Net position	(595,740,086)	(77,925,226)	580,913,679	604,996,889	246,927,222	(713,243,128)	45,929,350

⁽¹⁾ Non-performing loans are shown in the “Non-Interest Bearing” column.

⁽²⁾ Subsidiaries, associates and tangible and intangible assets, investment properties, expected credit losses and deferred tax asset are included in “Non-Interest Bearing” column.

⁽³⁾ Subordinated debts are shown under securities issued.

⁽⁴⁾ Equity and deferred tax liabilities are included in “Non-Interest Bearing” column in other liabilities line.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. INTEREST RATE RISK (Continued)

Prior Period – December 31, 2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Non-Interest Bearing	Total
<i>Assets:</i>							
Cash and balances with Central Bank	301,557,430	-	-	-	-	466,898,338	768,455,768
Banks	13,308,672	18,610,635	294,055	-	-	39,025,798	71,239,160
Financial assets at fair value through profit/loss	-	-	-	-	-	2,422,452	2,422,452
Interbank money market placements	128,870,660	101,073	-	-	-	-	128,971,733
Financial assets at fair value through other comprehensive income	100,319,247	64,139,610	104,244,881	170,152,084	91,223,295	286,985	530,366,102
Loans and receivables ⁽¹⁾	873,592,597	461,284,392	464,805,128	86,036,556	123,683,451	36,667,071	2,046,069,195
Financial assets measured at amortized cost	207,918,380	4,341,106	1,038,479	152,902,067	16,397,063	-	382,597,095
Other assets ⁽²⁾	5,321,506	28,280,167	3,883,791	439,961	-	53,438,767	91,364,192
Total assets	1,630,888,493	576,756,983	574,266,334	409,530,668	231,303,809	598,739,411	4,021,485,697
<i>Liabilities:</i>							
Bank deposits	62,703,551	8,490,275	43,239	17	-	5,985,532	77,222,614
Other deposits	1,206,975,614	472,168,528	116,300,896	2,324,830	805	662,794,695	2,460,565,368
Interbank money market takings	353,323,447	95,998,244	32,688,768	25,538,755	-	-	507,549,214
Miscellaneous payables	-	-	-	-	-	92,156,978	92,156,978
Securities issued ⁽³⁾	5,299,188	58,664,348	50,132,330	161,116,839	23,409,683	-	298,622,388
Funds borrowed	3,912,914	165,364,282	47,828,253	12,418,618	15,131,418	29,424,950	274,080,435
Other liabilities ⁽⁴⁾	12,356,169	18,351,064	2,510,076	2,520,169	4,505,087	271,046,135	311,288,700
Total liabilities	1,644,570,883	819,036,741	249,503,562	203,919,228	43,046,993	1,061,408,290	4,021,485,697
On balance sheet long position	-	-	324,762,772	205,611,440	188,256,816	-	718,631,028
On balance sheet short position	(13,682,390)	(242,279,758)	-	-	-	(462,668,879)	(718,631,028)
Off-balance sheet long position	4,320,455	40,117,286	8,249,958	-	-	-	52,687,699
Off-balance sheet short position	-	-	-	(7,071,924)	-	-	(7,071,924)
Net position	(9,361,935)	(202,162,472)	333,012,730	198,539,516	188,256,816	(462,668,879)	45,615,775

⁽¹⁾ Non-performing loans are shown in the “Non-Interest Bearing” column.

⁽²⁾ Subsidiaries, associates and tangible and intangible assets, investment propertie, expected credit losses and deferred tax asset are included in “Non-Interest Bearing” column.

⁽³⁾ Subordinated debts are shown under securities issued.

⁽⁴⁾ Equity is included in “Non-Interest Bearing” column in other liabilities line.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IV. INTEREST RATE RISK (Continued)

Average interest rates applied to monetary financial instruments (*):

	Euro	US Dollar	Yen	TL
	%	%	%	%
Current Period – December 31, 2025				
Assets:				
Cash and balance with CBRT	-	-	-	32.64
Banks	2.94	3.21	-	-
Financial assets at fair value through profit/loss	-	-	-	-
Interbank money market placements	-	-	-	-
Financial assets at fair value through other comprehensive income	5.20	7.12	-	38.51
Loans and receivables	6.12	7.26	-	35.40
Financial assets measured at amortized cost	4.38	6.37	-	39.24
Liabilities:				
Bank deposits	1.23	0.62	-	38.62
Other deposits	0.89	1.57	-	37.90
Interbank money market takings	3.12	4.90	-	37.80
Miscellaneous payables	-	-	-	-
Securities issued (**)	4.74	7.51	-	16.58
Funds borrowed	3.92	5.11	-	20.58
Prior Period – December 31, 2024				
Assets:				
Cash and balance with CBRT	-	-	-	38.57
Banks	2.77	4.70	-	-
Financial assets at fair value through profit/loss	-	-	-	-
Interbank money market placements	-	-	-	47.82
Financial assets at fair value through other comprehensive income	4.92	7.08	-	45.29
Loans and receivables	6.81	8.27	-	38.95
Financial assets measured at amortized cost	4.08	5.15	-	31.40
Liabilities:				
Bank deposits	4.38	4.90	-	48.95
Other deposits	0.86	1.56	-	46.35
Interbank money market takings	3.14	5.21	-	48.53
Miscellaneous payables	-	-	-	-
Securities issued (**)	5.14	7.33	-	27.17
Funds borrowed	5.12	5.63	-	17.31

(*) The rates above are calculated over financial instruments with interest rates.

(**) Subordinated debts are shown under securities issued.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. STOCK POSITION RISKS

Stock position risks arising from banking book items

Information on separations of risks according to objectives including their relation with gains presented in equity and strategically reasons, accounting techniques and general information about valuation methods with the related assumptions and factors that affect the valuation and significant changes

The accounting applications regarding to share investment that qualifications in associate and at fair value through profit or loss, at fair value through other comprehensive income subsidiary of are disclosed in Section 3 Note III and Note VII.

If carrying value is substantially different from fair value and for publicly traded shares if market value is substantially different from fair value, the comparison with the market prices is shown in the table below:

Current Period - December 31, 2025		Comparison	
Stock Investments	Carrying Value	Fair Value (*)	Market Value (*)
Stocks quoted in exchange (*)	24,057,669	24,057,669	24,057,669
1.Stocks Investments Group A	24,057,669	24,057,669	24,057,669
2.Stock Investments Group B	-	-	-
3.Stock Investments Group C	-	-	-
Stocks unquoted in exchange (**)	37,817,599	36,678,847	-

(*) The values of stocks traded in Stock Exchange are included to both columns assuming the market value is approximate to fair value.

(**) The values of stocks unquoted in exchange are determined according to December 31, 2025, valuation reports prepared by independent valuation companies.

Prior Period - December 31, 2024		Comparison	
Stock Investments	Carrying Value	Fair Value (*)	Market Value (*)
Stocks quoted in exchange (*)	12,376,195	12,376,195	12,376,195
1.Stocks Investments Group A	12,376,195	12,376,195	12,376,195
2.Stock Investments Group B	-	-	-
3.Stock Investments Group C	-	-	-
Stocks unquoted in exchange (**)	19,324,548	18,378,211	-

(*) The values of stocks traded in Stock Exchange are included to both columns assuming the market value is approximate to fair value.

(**) The values of stocks unquoted in exchange are determined according to valuation reports prepared by independent valuation companies.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

V. STOCK POSITION RISKS

Total unearned gain or loss, total revaluation surplus and values included to principal and supplementary capital

Total unearned gain or loss, total appraisal surplus and values included to principal and supplementary capital are given in the below table:

Portfolio- Current Period- December 31, 2025	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss	
		Total ^(*)	Included in Core Capital	Total ^(*)	Included in Core Capital
1. Private Capital Investments	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	14,865,320	14,865,320
3. Other Stocks	-	27,525,600	27,525,600	-	-
4. Total	-	27,525,600	27,525,600	14,865,320	14,865,320

^(*) Amounts are presented including the effect of deferred tax.

Portfolio- Prior Period – December 31, 2024	Realized Gain/Loss in Current Period	Revaluation Surplus		Unrealized Gain and Loss	
		Total ^(*)	Included in Core Capital	Total ^(*)	Included in Core Capital
1. Private Capital Investments	-	-	-	-	-
2. Publicly Traded Stocks	-	-	-	6,371,861	6,371,861
3. Other Stocks	-	11,187,032	11,187,032	-	-
4. Total	-	11,187,032	11,187,032	6,371,861	6,371,861

^(*) Amounts are presented including the effect of deferred tax.

Explanations on Equity Shares Risk Arising from Banking Book

Portfolio-Current Period - December 31, 2025	Carrying Value	Total RWA ^(*)	Minimum Capital Requirement
1.Private Equity Investments	-	-	-
2.Quoted	24,057,669	23,692,027	1,895,362
3.Other Stocks	37,817,599	35,318,153	2,825,452
4. Total	61,875,268	59,010,180	4,720,814

^(*) In accordance with the BRSA regulation dated December 19, 2024 and numbered 11038, the foreign exchange buying rates announced by the CBRT as of June 28, 2024 are used in the calculation of the amount subject to credit risk.

Portfolio-Prior Period - December 31, 2024	Carrying Value	Total RWA ^(*)	Minimum Capital Requirement
1.Private Equity Investments	-	-	-
2.Quoted	12,376,195	12,067,911	965,433
3.Other Stocks	19,324,548	18,397,014	1,471,761
4. Total	31,700,743	30,464,925	2,437,194

^(*) In accordance with the BRSA regulation dated December 12, 2023 and numbered 10747, the foreign exchange buying rates announced by the CBRT as of June 26, 2023 are used in the calculation of the amount subject to credit risk.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO

Liquidity risk is defined as the risk of not fulfilling payment liabilities on time as a result of not having adequate cash or cash inflow to meet the cash outflow properly due to imbalance in cash flows of the bank. The framework of liquidity risk of the bank is specified with Liquidity Risk Management Document. In the framework of liquidity risk management, policies regarding liquidity risk management are written down by Risk Management Department and fundamental principles, analyses regarding measurement and monitoring risk, basic rudiments on early warning indicators, liquidity buffer and limits are included.

The Bank is managing liquidity risk according to risk capacity and the Bank’s risk appetite in the range envisioned by the regulations. Liquidity risk management approach is in general based on the principle of monitoring in-day liquidity risk. The Bank monitors the net liquidity position and liquidity requirements continuously and facing the future. The Bank takes precautions to increase diversity in fund sources to increase effectiveness and durability in liquidity risk management. On market basis and specific to the Bank (in consideration of market and funding liquidity) scenario and susceptibility analyses are performed and assumptions based on these analyses are reviewed regularly. It is aimed to protect the optimum liquidity level that can meet short – term liquidity needs not to remain inactive and maintain profitability – risk balance.

Liquidity management in the Bank is carried out under Treasury Department in regard to the Bank’s strategic goals and projections, decisions taken in Asset/Liability Committee, treasury policies, limits defined under market circumstances, Bank’s balance sheet and income goals and strategies defined to meet these goals. Daily, weekly, and monthly cash flow statements are prepared in accordance with principles of profitability and prudence in the Bank’s liquidity management. Cash flow statements are evaluated and the Bank’s liquidity is managed in line with Treasury Department policies, daily TL and FC liquidity position Bank balance sheet and income goals.

Scenarios about where to make replacement funding in case of high amount outflows in daily liquidity management are made regularly, effects of probable outflows on liquidity level and legal ratios are evaluated and liquidity management is carried out by taking necessary actions.

The Bank utilizes liquidity ratios, liquidity gap analysis, scenario analysis and stress tests in internal measurement of liquidity risk. In the liquidity gap analysis and liquidity stress scenarios, the level of meeting the Bank’s possible cash outflows in the short term of liquid assets is determined and the Bank’s concentration on funding sources and fund uses are analyzed. Liquidity risk measurements are carried out by the Risk Management Department and measurement results, liquidity risk limits and early warning levels are monitored and regularly reported to the executive units responsible for the management of the related risk, and to the senior management and the Board of Directors.

It is taken as a basis that the Bank consistently monitors TL and FC liquidity positions and funding strategies. Necessary precautions are taken in line with liquidity needs by following stress circumstances. “Liquidity Emergency Action Plan” which is an important part of liquidity risk management of our Bank, consists of early warning indicators which play an important role in monitoring increases in liquidity risk and the prevention of a possible crisis, action plans to prevent a possible crisis and to be applied during a crisis. Furthermore, to fulfill the banks reserve deposits liability that it has to allocate in the presence of CBRT, alternative fund sources to provide liquidity that is needed in various stress circumstances and under which circumstances to apply these sources, precautions to minimize time maturity mismatch and provide necessary funds on time, how the mechanism is going to operate in cases of crisis and stress is included in the plan.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO
(Continued)

In accordance with the "Regulation on the Calculation of the Liquidity Coverage Ratio of Banks" published in the Official Gazette dated March 21, 2014 and numbered 28948, the highest and lowest values of the Bank's Liquidity Coverage Ratio calculated weekly for the last three months and the weeks when these values were observed are given in the table below. In accordance with the related regulation, consolidated and unconsolidated total and foreign currency minimum liquidity coverage ratios are determined as one hundred percent and eighty percent, respectively.

Current Period - December 31, 2025

Liquidity Coverage Ratio	TL+FC		FC	
	DATE	RATIO (%)	DATE	RATIO (%)
The lowest value	November 14, 2025	158.94	October 3, 2025	237.70
The highest value	October 17, 2025	195.01	October 17, 2025	345.15

Current Period - December 31, 2025		Total unweighted value *		Total weighted value *	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS					
1	Total High Quality Liquid Assets (HQLA)			1,409,191,991	577,116,453
CASH OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,673,522,056	594,516,606	149,434,030	59,451,661
3	Stable deposits	358,363,517	-	17,918,176	-
4	Less stable deposits	1,315,158,539	594,516,606	131,515,854	59,451,661
5	Unsecured wholesale funding, of which:	1,704,123,804	534,913,354	898,161,670	313,340,358
6	Operational deposits	620,362,035	106,633,237	154,197,836	26,658,309
7	Non-operational deposits	750,642,549	251,589,187	412,395,500	110,103,466
8	Other Unsecured debts	333,119,220	176,690,930	331,568,334	176,578,583
9	Secured wholesale funding			-	-
10	Other cash outflows, of which:	310,522,795	271,954,538	310,522,795	271,954,538
11	Outflows related to derivative exposures and other collateral requirements	310,522,795	271,954,538	310,522,795	271,954,538
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-
14	Other contractual funding obligations	411,640,945	378,143,861	20,582,047	18,907,193
15	Other contingent funding obligations	1,679,400,410	203,084,274	123,710,555	15,677,912
16	TOTAL CASH OUTFLOWS			1,502,411,097	679,331,662
CASH INFLOWS					
17	Secured lending	-	-	-	-
18	Inflows from fully performing exposures	508,160,723	225,892,401	364,839,881	191,880,047
19	Other cash inflows	311,799,778	289,851,285	311,799,778	289,851,285
20	TOTAL CASH INFLOWS	819,960,501	515,743,686	676,639,659	481,731,332
Upper Limit Applied Amounts					
21	TOTAL HQLA			1,409,191,991	577,116,453
22	TOTAL NET CASH OUTFLOWS			825,771,438	197,600,330
23	LIQUIDITY COVERAGE RATIO (%)			171.73	295.19

(*) Simple arithmetic average, calculated for the last three months, of the values calculated by taking weekly simple arithmetic average.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO(Continued)

Prior Period - December 31, 2024

Liquidity Coverage Ratio	TL+FC		FC	
	DATE	RATIO (%)	DATE	RATIO (%)
The lowest value	December 6, 2024	194.10	November 8, 2024	207.26
The highest value	November 22, 2024	256.84	October 18, 2024	322.09

Prior Period - December 31, 2024		Total unweighted value *		Total weighted value*	
		TL+FC	FC	TL+FC	FC
HIGH QUALITY LIQUID ASSETS					
1	Total High Quality Liquid Assets (HQLA)			978,351,851	419,595,623
CASH OUTFLOWS					
2	Retail deposits and deposits from small business customers, of which:	1,252,445,283	370,291,900	112,169,061	37,029,190
3	Stable deposits	261,509,352	-	13,075,468	-
4	Less stable deposits	990,935,931	370,291,900	99,093,593	37,029,190
5	Unsecured wholesale funding, of which:	1,101,923,217	393,846,740	558,361,787	230,503,930
6	Operational deposits	342,863,889	79,805,412	84,704,331	19,951,353
7	Non-operational deposits	525,473,615	181,514,103	242,551,012	78,148,038
8	Other Unsecured debts	233,585,713	132,527,225	231,106,444	132,404,539
9	Secured wholesale funding			-	-
10	Other cash outflows, of which;	221,685,484	195,684,363	221,685,484	195,684,363
11	Outflows related to derivative exposures and other collateral requirements	221,685,484	195,684,363	221,685,484	195,684,363
12	Outflows related to loss of funding on debt products	-	-	-	-
13	Credit and liquidity facilities	-	-	-	-
14	Other contractual funding obligations	261,502,004	230,803,555	13,075,100	11,540,178
15	Other contingent funding obligations	1,050,630,307	155,324,844	77,490,096	11,013,722
16	TOTAL CASH OUTFLOWS			982,781,528	485,771,383
CASH INFLOWS					
17	Secured lending	1,155,620	-	-	-
18	Inflows from fully performing exposures	404,077,894	143,781,380	306,456,865	123,638,184
19	Other cash inflows	221,545,122	183,651,809	221,545,122	183,651,809
20	TOTAL CASH INFLOWS	626,778,636	327,433,189	528,001,987	307,289,993
Upper Limit Applied Amounts					
21	TOTAL HQLA STOCK			978,351,851	419,595,623
22	TOTAL NET CASH OUTFLOWS			454,779,541	178,481,390
23	LIQUIDITY COVERAGE RATIO (%)			219.98	242.72

(*) Simple arithmetic average, calculated for the last three months, of the values calculated by taking monthly simple arithmetic average.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO(Continued)

With the “Liquidity Coverage Rate” which is prepared under the framework of “Regulations Regarding Banks’ Calculations of Liquidity Coverage Rate” published by BRSA, the balance between banks’ net cash outflows and high-quality liquid asset stock.

Bank’s high quality liquid asset stock consists of cash and debt instruments issued by CBRT and Ministry of Treasury and Finance of the Republic of Türkiye.

Whereas the Banks’ important fund sources are deposits, funds obtained from other financial institutions, marketable securities issued and funds obtained from repo transactions.

Derivatives transactions with 30 or less days to maturity are included into liquidity coverage calculation with cash outflows created by the transactions as of the calculated liquidity coverage rate. In case of a liability resulting from derivatives transactions and security fulfillment liability resulting from other liabilities, actions are taken accordingly to the related regulation.

Maturity analysis of assets and liabilities according to remaining maturities

Current Period – December 31, 2025	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed ⁽¹⁾	Total
Assets:								
Cash and balance with Central Bank	702,520,041	194,645,925	-	-	-	-	-	897,165,966
Banks	65,243,501	-	17,909,028	-	-	-	-	83,152,529
Financial assets at fair value through profit/loss	7,187,852	-	-	-	-	-	2,325,563	9,513,415
Interbank money market placements	-	-	-	-	-	-	-	-
Financial assets at fair value through other comprehensive income	-	9,286,029	26,601,475	102,343,301	288,652,110	105,769,158	446,576	533,098,649
Loans and receivables ⁽¹⁾	-	391,283,295	234,122,287	717,437,995	1,069,519,930	512,866,355	87,224,274	3,012,454,136
Financial assets measured at amortized cost	-	16,075,962	476,506	23,737,438	474,739,300	142,051,480	-	657,080,686
Other assets	76,744	20,606,599	21,609,326	7,411,759	22,689,561	1,578,486	121,851,963	195,824,438
Total assets	775,028,138	631,897,810	300,718,622	850,930,493	1,855,600,901	762,265,479	211,848,376	5,388,289,819
Liabilities:								
Bank deposits	6,723,945	107,200,241	9,049,331	-	-	-	-	122,973,517
Other deposits	1,121,187,146	1,689,990,190	440,101,227	74,559,759	381,617	1,188	-	3,326,221,127
Funds borrowed	-	2,532,106	13,842,885	155,343,693	201,652,146	90,557,212	-	463,928,042
Interbank money market takings	-	233,582,590	12,406,658	58,711,180	121,121,441	-	-	425,821,869
Securities issued ⁽²⁾	-	51,070,148	18,814,920	112,118,304	193,084,427	65,043,340	-	440,131,139
Miscellaneous payables	-	104,723,061	-	-	-	-	43,824,494	148,547,555
Other liabilities ⁽³⁾	133	20,587,061	33,230,835	1,166,075	4,082,301	6,341,691	395,258,474	460,666,570
Total liabilities	1,127,911,224	2,209,685,397	527,445,856	401,899,011	520,321,932	161,943,431	439,082,968	5,388,289,819
Liquidity gap	(352,883,086)	(1,577,787,587)	(226,727,234)	449,031,482	1,335,278,969	600,322,048	(227,234,592)	-
Net Off Balance Sheet Position	-	5,661,702	207,754	(1,580,924)	21,199,191	-	-	25,487,723
Receivables from Derivative Financial Instruments	-	310,374,533	271,394,368	60,729,438	178,194,872	114,112,386	-	934,805,597
Payables from Derivative Financial Instruments	-	304,712,831	271,186,614	62,310,362	156,995,681	114,112,386	-	909,317,874
Non-cash Loans	319,375,274	26,285,136	96,992,291	307,072,840	144,064,126	8,188,697	-	901,978,364
Prior Period – December 31, 2024	Demand	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and over	Undistributed ⁽¹⁾	Total
Total assets	517,708,146	798,665,967	254,513,560	608,984,032	1,155,928,173	609,744,762	75,941,057	4,021,485,697
Total liabilities	668,782,516	1,706,175,963	579,089,580	317,291,782	371,540,088	79,239,516	299,366,252	4,021,485,697
Liquidity gap	(151,074,370)	(907,509,996)	(324,576,020)	291,692,250	784,388,085	530,505,246	(223,425,195)	-
Net Off Balance Sheet Position	-	(1,051,630)	(351,313)	87,104	25,628,889	(438,015)	-	23,875,035
Receivables from Derivative Financial Instruments	-	285,433,634	43,333,563	20,339,162	166,930,959	72,383,308	-	588,420,626
Payables from Derivative Financial Instruments	-	286,485,264	43,684,876	20,252,058	141,302,070	72,821,323	-	564,545,591
Non-cash Loans	240,798,328	19,280,003	66,595,383	237,779,875	106,022,278	6,592,357	-	677,068,224

⁽¹⁾ Subsidiaries, associates and tangible and intangible assets, investment properties and deferred tax asset are stated in undistributed column.

⁽²⁾ Subordinated debts are shown under securities issued.

⁽³⁾ Equity and deferred tax liabilities are included in “Non-Interest Bearing” column in other liabilities line.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO
(Continued)

Net Stable Funding Ratio

Net stable funding ratio (NSFR) is calculated by dividing the available stable funding amount by the required stable funding amount. Available stable funding includes the portion of banks' liabilities and capital that are expected to be permanent; and required stable funding refers to the portion of banks' on-balance sheet assets and off-balance sheet liabilities that are expected to be refunded.

Available stable funding amount is calculated by summing the amounts to be found after applying the relevant consideration rates determined within the scope of the legislation to the amounts of banks' liabilities and capital items valued in accordance with IFRS. Required stable funding amount will be found after applying the relevant consideration rates determined within the scope of the legislation to the value calculated by deducting the special provisions set aside in accordance with the Regulation on the Procedures and Principles on the Classification of Loans and the Provisions from the amounts of the banks' on-balance sheet assets and off-balance sheet liabilities valued in accordance with IFRS.

The three-month simple arithmetic average of the consolidated and unconsolidated NSFR calculated monthly as of capital calculation periods as of March, June, September and December cannot be less than one hundred percent.

Current Period- December 31, 2025		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				Total Weighted Amounts
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
Available stable funding						
1	Capital Instruments	450,557,166	-	-	33,616,424	484,173,590
2	Tier 1 Capital and Tier 2 Capital	450,557,166	-	-	33,616,424	484,173,590
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	723,868,887	968,241,197	31,675,124	381,413	1,569,259,701
5	Stable Deposits	135,294,965	213,491,511	1,388,745	19,613	332,685,092
6	Less Stable Deposits	588,573,922	754,749,686	30,286,379	361,800	1,236,574,609
7	Other Obligations	404,040,764	1,947,103,003	191,511,800	667,687,447	1,233,453,787
8	Operational deposits	147,215,518	562,984,982	-	-	281,492,491
9	Other Obligations	256,825,246	1,384,118,021	191,511,800	667,687,447	951,961,296
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	254,587,986	137,935,421	-	-	-
12	Derivative liabilities			-		
13	All other equity not included in the above categories	254,587,986	137,935,421	-	-	-
14	Available stable funding					3,286,887,078
Required stable funding						
15	High Quality Liquid Assets					64,643,708
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	530,109,947	1,185,087,343	710,065,060	1,807,607,934	2,046,368,695
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	403,989,878	2,597,835	-	-

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VI. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO(Continued)

Net Stable Funding Ratio (Continued)

19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	65,243,501	36,831,967	14,997,622	3,597,568	26,407,699
20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	464,866,446	733,907,262	673,128,011	1,738,255,570	1,962,370,465
21	Loans with a risk weight of less than or equal to 35%	-	-	-	-	-
22	Residential mortgages	-	10,358,236	19,341,592	65,754,796	57,590,531
23	Residential mortgages with a risk weight of less than or equal to 35%	-	10,358,236	19,341,592	65,754,796	57,590,531
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other Assets	332,110,246	169,908,637	-	36,481,670	403,398,933
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty			21,752,050		18,489,243
29	Derivative Assets			17,599,823		17,599,823
30	Derivative Liabilities before the deduction of the variation margin			3,576,658		357,666
31	Other Assets not included above	332,110,246	126,980,106	-	36,481,670	366,952,201
32	Off-balance sheet commitments		2,033,940,553	106,654,186	88,954,311	111,477,452
33	Total Required stable funding					2,625,888,788
34	Net Stable Funding Ratio (%)					125.17%

The simple arithmetic NSFR average for the last three months of the current period is 127.36% (December 31, 2024 is, 138.55%).

As of December 31, 2025, the NSFR was 125.17% (December 31, 2024: 139.49%). Considering the amounts to which the consideration rate has been applied, the real person and retail customer deposits with the highest consideration rate within the scope of the legislation constitute 47.74% (December 31, 2024: 48.98%) and debts to other persons account for 37.53% (December 31, 2024: 37.24%). Performing Loans, which have the largest share in the Required Stable Fund, constitute 77.93% of the Required Stable Fund amount (December 31, 2024: 80.00%).

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VI. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING
RATIO(Continued)

Net Stable Funding Ratio (Continued)

Prior Period- December 31, 2024		a	b	c	ç	d
		Unweighted Amount According to Residual Maturity				Total Weighted Amounts
		Non-Maturity*	Residual maturity of less than 6 months	Residual maturity of six months and longer but less than one year	Residual maturity of one year or more	
Available stable funding						
1	Capital Instruments	302,351,608	-	-	28,541,734	330,893,342
2	Tier 1 Capital and Tier 2 Capital	302,351,608	-	-	28,541,734	330,893,342
3	Other Capital Instruments	-	-	-	-	-
4	Real-person and Retail Customer Deposits	385,443,138	875,764,039	29,008,677	2,292,988	1,176,486,093
5	Stable Deposits	90,887,783	172,335,344	1,239,556	100,023	251,334,571
6	Less Stable Deposits	294,555,355	703,428,695	27,769,121	2,192,965	925,151,522
7	Other Obligations	282,768,203	1,577,097,781	139,477,217	362,469,963	894,440,937
8	Operational deposits	90,942,569	320,907,322	-	-	160,453,661
9	Other Obligations	191,825,634	1,256,190,459	139,477,217	362,469,963	733,987,276
10	Liabilities equivalent to interconnected assets					
11	Other Liabilities	153,276,762	89,684,639	-	-	-
12	Derivative liabilities			-		
13	All other equity not included in the above categories	153,276,762	89,684,639	-	-	-
14	Available stable funding					2,401,820,372
Required stable funding						
15	High Quality Liquid Assets					31,420,841
16	Deposits held at financial institutions for operational purposes	-	-	-	-	-
17	Performing Loans	530,048,015	1,248,870,633	497,560,140	1,129,197,845	1,377,495,584
18	Encumbered loans to financial institutions, where the loan is secured against Level 1 assets	-	539,123,702	-	-	-
19	Unencumbered loans to financial institutions or encumbered loans that are not secured against Level 1 assets	49,675,177	70,925,813	8,804,255	4,096,749	26,589,026

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VI. LIQUIDITY RISK AND LIQUIDITY COVERAGE RATIO AND NET STABLE FUNDING RATIO(Continued)

Net Stable Funding Ratio (Continued)

20	Loans to corporate customers, real persons and or retail customers, central banks, other than credit agencies and/or financial institutions	480,372,838	629,424,860	472,799,664	1,078,928,893	1,308,218,386
21	<i>Loans with a risk weight of less than or equal to 35%</i>	-	-	-	-	-
22	Residential mortgages	-	9,396,258	15,956,221	46,172,203	42,688,172
23	<i>Residential mortgages with a risk weight of less than or equal to 35%</i>	-	9,396,258	15,956,221	46,172,203	42,688,172
24	Securities that are not in default and do not qualify as HQLA and exchange-traded equities	-	-	-	-	-
25	Assets equivalent to interconnected liabilities					
26	Other Assets	227,890,510	127,220,175	-	27,262,866	241,653,099
27	Physical traded commodities, including gold	-				-
28	Initial margin posted or given guarantee fund to central counterparty			26,298,271	22,353,530	
29	Derivative Assets			12,588,029	12,588,029	
30	Derivative Liabilities before the deduction of the variation margin			3,085,333	308,533	
31	Other Assets not included above	227,890,510	85,248,542	-	27,262,866	206,403,007
32	Off-balance sheet commitments			1,269,219,374	88,804,082	67,747,634
33	Total Required stable funding					1,721,858,078
34	Net Stable Funding Ratio (%)					139.49%

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VII. LEVERAGE RATIO

**Information on Issues that Cause Differences between Current Period and Previous Period
Leverage Ratios**

The Bank’s unconsolidated leverage rate which is calculated due to “Regulation on Banks’ Measurement and Evaluation of Leverage Level” actualised as 4.98% Increase in balance sheet assets and Tier I Capital transactions resulted in change in comparison with previous period (December 31, 2024: 5.06%) leverage rate. The Regulation adjudicated minimum leverage rate as 3%.

Leverage ratio common disclosure template

		Current Period - December 31, 2025 ^(*)	Prior Period - December 31, 2024 ^(*)
	On-balance sheet exposures		
1.	On-balance sheet items (excluding derivatives and SFTs; including collateral)	5,163,434,132	3,576,780,483
2.	Assets deducted in determining Basel III Tier 1 capital	(4,491,743)	(2,425,409)
3.	Total on-balance sheet exposures (excluding derivatives and SFTs)	5,158,942,389	3,574,355,074
	Derivative exposures		
4.	Replacement cost	29,673,776	17,729,126
5.	Add-on amount	20,653,788	6,238,081
6.	Total derivative exposures	50,327,564	23,967,207
	Securities financing transaction exposures		
7.	Gross SFT assets (with no recognition of accounting netting)	58,928,648	92,172,024
8.	Agent transaction exposures	-	-
9.	Total securities financing transaction exposures	58,928,648	92,172,024
	Other off-balance sheet exposures		
10.	Off-balance sheet exposures with gross nominal amount	2,604,645,101	1,651,908,073
11.	Adjustment amounts off-balance sheet exposures with credit conversion factor	(384,426,036)	(246,353,505)
12.	Total off-balance sheet exposures	2,220,219,065	1,405,554,568
	Capital and total exposures		
13.	Tier 1 capital	373,039,876	258,048,168
14.	Total exposures	7,488,417,666	5,096,048,873
	Leverage ratio		
15.	Leverage ratio	4.98	5.06

^(*) Calculated by using three months average of balances in Leverage Rate Notification table.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES

Current Period - December 31, 2025	Carrying Value	Fair Value
Financial Assets:		
Receivables from Interbank Money Markets	-	-
Banks	83,152,529	83,152,529
Financial assets at fair value through profit/loss	9,513,415	9,513,415
Financial Assets at Fair Value through Other		
Comprehensive Income	533,098,649	533,098,649
Assets Measured at Amortised Cost	657,080,686	688,024,915
Loans	3,012,454,136	2,703,200,902
Financial Liabilities:		
Bank Deposits	122,973,517	123,833,046
Other Deposits	3,326,221,127	3,299,222,032
Funds Borrowed	463,928,042	450,281,946
Marketable Securities	311,833,129	317,177,368
Subordinated Loans	128,298,010	125,665,438
Prior Period - December 31, 2024	Carrying Value	Fair Value
Financial Assets:		
Receivables from Interbank Money Markets	128,971,733	129,469,363
Banks	71,239,160	71,239,160
Financial assets at fair value through profit/loss	2,422,452	2,422,452
Financial Assets at Fair Value through Other		
Comprehensive Income	530,366,102	530,366,102
Assets Measured at Amortised Cost	382,597,095	413,858,548
Loans	2,046,069,195	1,887,376,456
Financial Liabilities:		
Bank Deposits	77,222,614	77,193,809
Other Deposits	2,460,565,368	2,422,704,515
Funds Borrowed	274,080,435	257,523,835
Marketable Securities	213,701,282	218,222,423
Subordinated Loans	84,921,106	82,182,695

Fair values of available-for-sale financial assets and held-to-maturity investments are derived from market prices or in case of absence of such prices they are derived from prices of other marketable securities, whose interest rate, maturity date and other conditions are similar to securities held.

Fair value of loans is calculated by discounting future cash flows with the use of current market interest rates.

Fair value of funds borrowed with fixed interest rate are calculated by discounting cash flows with current market interest rates. Fair value of funds borrowed with floating interest rate is calculated according to repricing period by discounting cash flows with current market rates.

Fair value of other assets and liabilities is calculated by adding accumulated acquisition costs and the sum of the interest accrual.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

VIII. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES (Continued)

Classification of Fair Value Measurement

TFRS 7 - Financial Instruments requires the classification of fair value measurements into a fair value hierarchy by reference to the observability and significance of the inputs used in measuring fair value of financial instruments measured at fair value to be disclosed. This classification basically relies on whether the relevant inputs are observable or not. Observable inputs refer to the use of market data obtained from independent sources, whereas unobservable inputs refer to the use of predictions and assumptions about the market made by the Bank. This distinction brings about a fair value measurement classification generally as follows:

Level 1: Fair value measurements using quoted prices (unadjusted) in active markets for identical assets or liabilities;

Level 2: Fair value measurements using inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (as prices) or indirectly (derived from prices);

Level 3: Fair value measurements using inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

Classification requires using observable market data if possible.

The classification of fair value measurements of financial assets and liabilities measured at fair value is as follows:

Current Period - December 31, 2025	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit/loss:	9,513,415	-	-	9,513,415
<i>Debt securities</i>	-	-	-	-
<i>Equity securities</i>	2,325,563	-	-	2,325,563
<i>Other financial assets</i>	7,187,852	-	-	7,187,852
Financial assets at fair value through other comprehensive income:	524,340,590	8,311,483	446,576	533,098,649
<i>Government debt securities</i>	524,340,590	8,289,940	-	532,630,530
<i>Equity securities</i>	-	-	446,576	446,576
<i>Other financial assets</i>	-	21,543	-	21,543
<i>Derivative financial assets held for trading purpose</i>	-	45,161,140	-	45,161,140
Investments in associates and subsidiaries	21,732,106	-	36,678,847	58,410,953
Total Financial Assets	555,586,111	53,472,623	37,125,423	646,184,157
Financial liabilities at fair value through profit/loss:				
<i>Derivative financial liabilities held for trading purpose</i>	-	(7,118,877)	-	(7,118,877)
Total Financial Liabilities	-	(7,118,877)	-	(7,118,877)

(*) Fair values of the subsidiaries with fair values that are observable and not based on market data is calculated by independent valuation institutions using various methods (discounted cash flows and dividend method, adjusted net asset value method, peer comparison, realized company acquisitions and mergers). Depending on the changes in the assumptions used by independent valuation institutions in determining the fair value, the carrying value of the subsidiaries and affiliates may change.

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VIII. FAIR VALUES OF FINANCIAL ASSETS AND LIABILITIES (Continued)

Prior Period - December 31, 2024	Level 1	Level 2	Level 3	Total
Financial assets at fair value through profit/loss:	2,422,452	-	-	2,422,452
Debt securities	-	-	-	-
Equity securities	1,340,880	-	-	1,340,880
Other financial assets	1,081,572	-	-	1,081,572
Financial assets at fair value through other comprehensive income:	528,410,152	1,668,965	286,985	530,366,102
Government debt securities	526,758,931	1,651,221	-	528,410,152
Equity securities	-	-	286,985	286,985
Other financial assets	1,651,221	17,744	-	1,668,965
Derivative financial assets held for trading purpose	-	26,447,481	-	26,447,481
Investments in associates and subsidiaries	11,035,315	-	18,378,211	29,413,526
Total Financial Assets	541,867,919	28,116,446	18,665,196	588,649,561
Financial liabilities at fair value through profit/loss:				
Derivative financial liabilities held for trading purpose	-	(6,789,568)	-	(6,789,568)
Total Financial Liabilities	-	(6,789,568)	-	(6,789,568)

(*) Fair values of the subsidiaries with fair values that are observable and not based on market data is calculated by independent valuation institutions using various methods (discounted cash flows and dividend method, adjusted net asset value method, peer comparison, realized company acquisitions and mergers). Depending on the changes in the assumptions used by independent valuation institutions in determining the fair value, the carrying value of the subsidiaries and affiliates may change.

The reconciliation from the beginning balances to the ending balances for fair value measurements in Level 3 of the fair value hierarchy for the year ended December 31, 2025 is as follows:

Level 3	Current Period – December 31, 2025	Prior Period - December 31, 2024
Balance at the beginning of the year	18,665,196	12,866,313
Total gains or losses for the year recognized in profit or loss	-	-
Total gains or losses for the year recognized under equity	18,460,227	5,798,883
Balance at the end of the year	37,125,423	18,665,196

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

IX. TRANSACTIONS CARRIED OUT ON BEHALF OF CUSTOMERS, ITEMS HELD IN TRUST

The Bank provides buying, selling and custody services and management and advisory services in financial matters for its customers. The Bank is not involved in trust activities.

X. SEGMENT REPORTING

The Bank operates in corporate, commercial, small business, retail, treasury and investment banking. Accordingly, the banking products served to customers are; time and demand deposit, accumulating account, repos, debtors current loans, spot loans, foreign currency indexed loans, consumer loans, automobile and housing loans, working capital loans, discounted bills, overdraft facilities, gold loans, foreign currency loans, Eximbank loans, pre-export loans, ECA covered financing, letters of guarantee, letters of credit, export factoring, acceptance credits, draft facilities, forfaiting, leasing, insurance, forward, futures, salary payments, investment account, cheques, safety boxes, bill payments, tax collections, payment orders.

The Bank provides service packages to its corporate, commercial and retail customers including deposit, loans, foreign trade transactions, investment products, cash management, leasing, factoring, insurance, credit cards, and other banking products. A customer-oriented branch network was built in order to serve customers’ needs effectively and efficiently.

Additionally, the Bank provides banking service to its personnel and enterprises which are active in retail and service sectors. Products include overdraft accounts, POS machines, credit cards, cheque books, TL and foreign currency deposits, investment accounts, internet banking and call-center, debit card, and bill payment.

Retail banking customers form a wide-spread and sustainable deposit base for the Bank. Individual customers’ needs are met by diversified consumer banking products through branches and alternative delivery channels.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

X. SEGMENT REPORTING (Continued)

Major financial statement items according to business lines:

Current Period	Retail Banking	Corporate/ Commercial Banking	Treasury and Investment Operations	Other and Undistributed	Total Operations
OPERATING INCOME/ EXPENSES					
Interest Income	162,759,915	457,983,420	403,759,099	3,937,420	1,028,439,854
Interest Expense	361,481,580	360,430,874	153,802,931	340,429	876,055,814
Net Interest Income/Losses (Net)	(198,721,665)	97,552,546	249,956,168	3,596,991	152,384,040
Net Fees and Commissions Income	21,333,318	48,374,348	2,985,726	-	72,693,392
Dividend Income	-	-	524,917	-	524,917
Trading Income/ Losses (Net)	-	-	6,041,203	-	6,041,203
Other Income	-	-	-	62,626,145	62,626,145
Allowance for Expected Credit Losses	-	-	-	80,147,789	80,147,789
Other Expenses	-	-	-	118,020,629	118,020,629
Profit Before Taxes	(177,388,347)	145,926,894	259,508,014	(131,945,282)	96,101,279
Provision for taxes					(26,050,967)
Net Profit/ Loss					70,050,312
Segment Assets					
Segment Assets	612,776,851	1,995,932,901	2,427,503,396	292,973,542	5,329,186,690
Subsidiaries and Associates (Net)	-	-	59,103,129	-	59,103,129
TOTAL ASSETS	612,776,851	1,995,932,901	2,486,606,525	292,973,542	5,388,289,819
Segment Liabilities					
Segment Liabilities	1,549,735,686	1,842,356,834	1,394,105,056	279,711,587	5,065,909,163
Equity	-	-	-	322,380,656	322,380,656
TOTAL LIABILITIES	1,549,735,686	1,842,356,834	1,394,105,056	602,092,243	5,388,289,819

Prior Period	Retail Banking	Corporate/ Commercial Banking	Treasury and Investment Operations	Other and Undistributed	Total Operations
OPERATING INCOME/ EXPENSES					
Interest Income	102,612,744	328,805,134	300,668,192	1,120,876	733,206,946
Interest Expense	264,338,464	290,835,936	78,833,957	222,123	634,230,480
Net Interest Income/Losses (Net)	(161,725,720)	37,969,198	221,834,235	898,753	98,976,466
Net Fees and Commissions Income	13,280,590	31,106,910	2,086,051	-	46,473,551
Dividend Income	-	-	124,532	-	124,532
Trading Income/ Losses (Net)	-	-	(9,361,793)	-	(9,361,793)
Other Income	-	-	-	46,055,973	46,055,973
Allowance for Expected Credit Losses	-	-	-	52,298,116	52,298,116
Other Expenses	-	-	-	73,331,288	73,331,288
Profit Before Taxes	(148,445,130)	69,076,108	214,683,025	(78,674,678)	56,639,325
Provision for taxes					(16,264,024)
Net Profit/ Loss					40,375,301
Segment Assets					
Segment Assets	412,019,662	1,342,355,732	2,067,575,827	169,461,598	3,991,412,819
Subsidiaries and Associates (Net)	-	-	30,072,878	-	30,072,878
TOTAL ASSETS	412,019,662	1,342,355,732	2,097,648,705	169,461,598	4,021,485,697
Segment Liabilities					
Segment Liabilities	1,211,127,626	1,299,489,749	1,114,215,217	177,458,656	3,802,291,248
Equity	-	-	-	219,194,449	219,194,449
TOTAL LIABILITIES	1,211,127,626	1,299,489,749	1,114,215,217	396,653,105	4,021,485,697

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT

The footnotes and related explanations published in the Official Gazette No. 29511 dated October 23, 2015 and prepared in accordance with the “Explanations Communiqué on Explanations to the Public Regarding Banks Risk Management” entered into force as of March 31, 2016 are given in this section. Since the Bank uses a standardized approach to capital adequacy calculations, there is no disclosure within the scope of the internal rating-based approach.

In the face of sudden and unexpected changes that may arise regarding macroeconomic indicators and Bank-specific situations; Bank, reveals the risks that may be exposed such as income / expense effect, capital loss, economic value change, liquidity adequacy through various reports and stress tests conducted daily, weekly and monthly.

The development of the risk culture by the Bank in parallel with the changes in economic conjuncture and risk perception is considered as an important factor, and it aims to provide risk awareness and sensitivity in the actions to be taken. In this direction, the training given to the personnel, risk measurements and reporting, risk reporting to the Board of Directors, Senior Management and committees, the risk appetite framework created by the Bank and the internal capital adequacy assessment process make a significant contribution to the dissemination of the risk culture.

1. Information on Risk Management and Overview of Risk Weighted Amounts

Risk Management Strategy

The bank manages assets and values which are entrusted to it effectively and efficiently in order to increase the constant contribution to customers, shareholders and the society. The bank adopted the forward-looking risk-based approach in all activities undertaken by creating assets in a high quality and managing obligations well. Generating the systems and processes of risk management and observation of its effectiveness are structured in the responsibility of Board of Directors. Current risk profile of the bank defines the all the internal and external important risks arises from the operating environment, the regulatory or economic environment. These risks defined on the console and non-console level are managed with policies and implementation procedures approved by the Bank's Board of Directors. To achieve this, Risk Management Department working under the Audit Committee, Inspection Board Department and Internal Control Department are working in coordination with all the departments at the same time.

Risk management strategy of the bank is basically to avoid legal risks and risks which are unlikely to occur but have a huge impact, to take measures to minimize the risks (to reduce risks) that may arise due to the nature of banking activities, to purchase protection, insurance or techniques such as credit derivatives in order to transfer risks to the third parties (transfer of risk) and the acceptance of risks that are unlikely to occur and have small impact.

Within the scope of the general principles and principles observed by the Bank in the context of risk management, the internal capital adequacy assessment process (ICAAP) is established in parallel with the budgeting process to determine the internal capital targets consistent with the risk profile and the activity environment and the effects of scenario outcomes on Bank projections is evaluated. In addition, within the scope of the “Regulation on Measures Plans to be Prepared by Systemically Important Banks”, the Bank contributes to the preparation of the Measures Plan.

As a part of risk appetite structure, risk limits are set and over-limit exemptions and early warning levels are observed/followed. The Bank's risk level is limited to the limits consistent with risk appetite. Risk limits are determined in accordance with the size and complexity of the Bank's risk levels, activities, products and services. The limits are reviewed regularly according to market conditions, the Bank's strategy and the risk appetite and updated when necessary. In addition to the limits, early warning levels indicating that the limits are approached are also determined. If the limit levels are approached or exceeded, the relevant units take the necessary actions.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT(Continued)

The risks may arise from the new products and services and effects of these risks are analyzed. For the quantification of quantifiable risks and the qualitative evaluation of non-quantifiable. Effective and applicable systems which are compatible with the Bank's product range and fields of activity are developed.

In response to the sudden and unexpected changes in the macroeconomic indicators and Bank's specific circumstances, the risks the can be exposed to such as income/expenditure effect, capital loss, economic value change, liquidity adequacy are presented by various reports and stress tests conducted daily, weekly, monthly and annually. These reports and stress tests play an active role in the process of making decisions in the context of risk based approach. Risks subject to stress tests contains all the risks related to bank's risk group (on the balance sheet- off the balance sheet). These risks are subject to stress test applications independently and can be subject to stress test applications in an integrated way taking into account interactions between them.

Risks which are subject to stress test applications can be evaluated on portfolio and activities basis, consolidated and unconsolidated basis, at specific and general levels. Specific stress test applications are performed with sensitivity and scenario analysis specific to particular portfolio and activity. General stress test applications are established to ensure that bank's risks are seen in an integrated perspective. Relations between risks are taken into account by the correlation effect and relations between portfolios are considered with diversification effect. Furthermore, in addition to stress tests, reverse stress tests that enable us to evaluate which risk factors and which risk concentrations causes significant loss indicators designed from the outset are conducted.

The Risk Management Department uses the methods appropriate to national legislation and international practices to evaluate and monitor the developments in risks, to take necessary measures, to establish risk limits, to stay within the specified limits, and to perform the necessary analysis, measurement and reporting.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

Risk Weighted Amounts

	Risk Weighted Amount		Minimum Capital Requirements
	Current Period- December 31, 2025	Prior Period - December 31, 2024	Current Period- December 31, 2025
1 Credit Risk (excluding counterparty credit risk) ^(*)	2,547,717,614	1,833,821,916	203,817,409
2 Standardised approach	2,547,717,614	1,833,821,916	203,817,409
3 Internal rating-based approach	-	-	-
4 Counterparty Credit Risk	66,014,192	59,525,766	5,281,135
5 Standardised approach for counterparty credit risk	66,014,192	59,525,766	5,281,135
6 Internal model method	-	-	-
7 Equity position in banking book under basic risk weighting or internal rating based	-	-	-
8 Equity investments in funds – look-through approach	-	1,081,572	-
9 Equity investments in funds – mandate-based approach	-	-	-
10 Equity investments in funds – 1250% weighted risk approach	-	-	-
11 Settlement Risk	-	-	-
12 Securitization positions in banking accounts	-	-	-
13 IRB ratings-based approach	-	-	-
14 IRB Supervisory formula approach	-	-	-
15 SA/simplified supervisory formula approach	-	-	-
16 Market risk	59,403,730	10,753,290	4,752,298
17 Standardised approach	59,403,730	10,753,290	4,752,298
18 Internal model approaches	-	-	-
19 Operational Risk	195,890,438	121,865,138	15,671,235
20 Basic Indicator Approach	195,890,438	121,865,138	15,671,235
21 Standardised approach	-	-	-
22 Advanced measurement approach	-	-	-
23 The amounts below the thresholds for deduction from capital (subject to a 250% risk weight)	-	-	-
24 Floor adjustment	-	-	-
25 Total (1+4+7+8+9+10+11+12+16+19+23+24)	2,869,025,974	2,027,047,682	229,522,077

^(*) Except for the amount of the discount threshold under the equity

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

2. Linkages between Financial Statements and Regulatory Exposures

a) *Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories*

Current Period - December 31, 2025	Carrying values as reported in published financial statements	Carrying values of items (according to TAS)				Not subject to capital requirements or subject to deduction from capital
		Subject to credit risk	Subject to counterparty credit risk	Subject to the securitization	Subject to market risk	
Assets						
Cash and balances at central bank	897,165,966	897,165,966	-	-	-	-
Financial assets held for trading	83,152,529	83,152,529	-	-	-	-
Financial assets designated at fair value through profit or loss	-	-	-	-	-	-
Banks	9,513,415	1,474,791	-	-	8,038,624	-
Receivables from money markets	533,098,649	533,098,649	196,894,318	-	-	-
Available for sale financial assets (net)	657,080,686	657,080,686	288,484,776	-	-	-
Loans and receivables	45,161,140	-	45,161,140	-	5,138,051	-
Factoring receivables	87,224,274	87,224,274	-	-	-	-
Held to maturity investments (-)	(99,919,907)	(53,820,806)	-	-	-	(46,099,101)
Investments in associates (net)	2,925,229,862	2,925,239,385	-	-	-	(9,523)
Investments in subsidiaries (net)	3,164,845	3,164,845	-	-	-	-
Investments in joint ventures (net)	24,073,832	24,073,832	-	-	-	-
Leasing receivables	35,029,297	35,029,297	-	-	-	-
Derivative financial assets held for hedges	-	-	-	-	-	-
Tangible assets (net)	59,395,001	56,236,480	-	-	-	(3,158,521)
Intangible assets (net)	1,451,565	-	-	-	-	(1,451,565)
Investment properties (net)	5,328,926	-	-	-	-	-
Tax assets	3,521,923	-	-	-	-	-
Non-current assets and disposal groups classified as held for sale (net)	-	-	-	-	-	-
Other assets	118,617,816	118,617,816	-	-	-	(281,439)
Total assets	5,388,289,819	5,367,737,744	530,540,234	-	13,176,675	(51,000,149)
Liabilities						
Deposits	3,449,194,644	-	-	-	-	3,449,194,644
Funds borrowed	463,928,042	-	-	-	-	463,928,042
Money market transactions	425,821,869	-	425,821,869	-	-	-
Marketable Securities (net)	311,833,129	-	-	-	-	311,833,129
Funds	3,005	-	-	-	-	3,005
Financial Liabilities at fair value through profit or loss	-	-	-	-	-	-
Derivatives liabilities	7,118,877	-	7,118,877	-	3,909,622	-
Factoring liabilities	-	-	-	-	-	-
Lease liabilities	7,441,256	-	-	-	-	7,441,256
Provisions	24,611,840	-	-	-	-	24,611,840
Current tax liabilities	27,849,985	-	-	-	-	27,849,985
Deferred tax liabilities	240,170	-	-	-	-	240,170
Non-current liabilities or disposal groups "held for sale" and from discontinued operations	-	-	-	-	-	-
Subordinated debts	128,298,010	-	-	-	-	128,298,010
Other liabilities	219,568,336	-	-	-	-	219,568,336
Equity	322,380,656	-	-	-	-	322,380,656
Total liabilities	5,388,289,819	-	432,940,746	-	3,909,622	4,955,349,073

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

2. Linkages between Financial Statements and Regulatory Exposures (Continued)

a) *Differences between accounting and regulatory scopes of consolidation and mapping of financial statement categories with regulatory risk categories (Continued)*

	Carrying values as reported in published financial statements	Carrying values of items (according to TAS)				
		Subject to credit risk	Subject to counterparty credit risk	Subject to the securitization	Subject to market risk	Not subject to capital requirements or subject to deduction from capital
Prior Period - December 31, 2024						
Assets						
Cash and balances at central bank	768,455,768	768,455,768	-	-	-	-
Financial assets held for trading	71,239,160	71,239,160	-	-	-	-
Financial assets designated at fair value through profit or loss	128,971,733	70,657,112	58,314,621	-	-	-
Banks	2,422,452	2,422,452	-	-	242,830	-
Receivables from money markets	530,366,102	530,366,102	313,013,940	-	-	-
Available for sale financial assets (net)	382,597,095	382,597,095	275,869,227	-	-	-
Loans and receivables	26,447,481	-	26,447,481	-	653,346	-
Factoring receivables	36,667,071	36,667,071	-	-	-	-
Held to maturity investments (net)	(68,352,290)	(23,415,531)	-	-	-	(44,936,759)
Investments in associates (net)	2,009,402,124	2,009,423,663	-	-	-	(21,539)
Investments in subsidiaries (net)	1,075,975	1,075,975	-	-	-	-
Investments in joint ventures (net)	8,357,945	8,357,945	-	-	-	-
Leasing receivables	21,714,933	21,714,933	-	-	-	-
Derivative financial assets held for hedges	-	-	-	-	-	-
Tangible assets (net)	38,931,477	40,504,661	-	-	-	(1,573,184)
Intangible assets (net)	1,290,767	-	-	-	-	(1,290,767)
Investment properties (net)	3,845,463	-	-	-	-	-
Tax assets	876,325	-	-	-	-	-
Non-current assets and disposal groups classified as held for sale (net)	4,740,299	4,740,299	-	-	-	-
Other assets	52,435,817	52,541,519	-	-	-	(105,702)
Total assets	4,021,485,697	3,977,348,224	673,645,269	-	896,176	(47,927,951)
Liabilities						
Deposits	2,537,787,982	-	-	-	-	2,537,787,982
Derivative financial liabilities held for trading	274,080,435	-	-	-	-	274,080,435
Loans	507,549,214	-	507,549,214	-	-	-
Debt to money markets	213,701,282	-	-	-	-	213,701,282
Debt securities in issue	3,005	-	-	-	-	3,005
Funds	-	-	-	-	-	-
Various debts	6,789,568	-	6,789,568	-	654,488	-
Other liabilities	-	-	-	-	-	-
Factoring debts	5,413,386	-	-	-	-	5,413,386
Debts from leasing transactions	28,035,737	-	-	-	-	28,035,737
Derivative financial liabilities held for hedges	10,203,155	-	-	-	-	10,203,155
Provisions	-	-	-	-	-	-
Tax liability	-	-	-	-	-	-
Liabilities included in disposal groups classified as held for sale (net)	84,921,106	-	-	-	-	84,921,106
Subordinated debts	133,806,378	-	-	-	-	133,806,378
Equity	219,194,449	-	-	-	-	219,194,449
Total liabilities	4,021,485,697	-	514,338,782	-	654,488	3,507,146,915

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

2. Linkages between Financial Statements and Regulatory Exposures (Continued)

b) Main sources of differences between regulatory exposure amounts and carrying values in financial statements

Current Period - December 31, 2025		Total	Items subject to credit risk	Items subject to securitisation	Items subject to counterparty credit risk	Items subject to market risk
1	Asset carrying value amount under scope of regulatory consolidation	5,439,286,223	5,367,737,744	-	530,540,234	13,176,675
2	Liabilities carrying value amount under regulatory scope of consolidation	432,940,746	-	-	432,940,746	3,909,622
3	Total net amount under regulatory scope of consolidation	5,006,345,477	5,367,737,744	-	97,599,488	9,267,053
4	Off-balance sheet amounts	-	-	-	49,622,823	-
5	Differences in valuations	-	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7	Differences due to consideration of provisions	-	-	-	-	-
8	Differences due to prudential filters	-	-	-	-	-
9	Differences due to risk reduction	-	-	-	405,672,983	-
10	Exposure amounts considered for regulatory	-	5,367,737,744	-	455,295,806	9,267,053

Prior Period - December 31, 2024		Total	Items subject to credit risk	Items subject to securitisation	Items subject to counterparty credit risk	Items subject to market risk
1	Asset carrying value amount under scope of regulatory consolidation	4,069,413,648	3,977,348,224	-	673,645,269	896,176
2	Liabilities carrying value amount under regulatory scope of consolidation	514,338,782	-	-	514,338,782	654,488
3	Total net amount under regulatory scope of consolidation	3,555,074,866	3,977,348,224	-	159,306,487	241,688
4	Off-balance sheet amounts	-	-	-	25,670,900	-
5	Differences in valuations	-	-	-	-	-
6	Differences due to different netting rules, other than those already included in row 2	-	-	-	-	-
7	Differences due to consideration of provisions	-	-	-	-	-
8	Differences due to prudential filters	-	-	-	-	-
9	Differences due to risk reduction	-	-	-	624,535,260	-
10	Exposure amounts considered for regulatory	-	3,977,348,224	-	650,206,160	241,688

c) Explanations of differences between accounting and regulatory exposure amounts

There is no significant difference between the amounts assessed pursuant to TAS and the risk amounts used within the scope of capital adequacy reported on the financial statements.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations

a) General Information on Credit Risk

If the counterparty does not partially or completely fulfil its obligations in accordance with contract, the credit risk is exposed. Bank's definition of credit risk contains the credit risk in all products and activities based on the credit definition of law of banking.

In accordance with the articles 51 and 54 of banking law and in compliance with legal legislation in order to restrict the credit risk in the crediting operations; branches, regional directorates, general directorate crediting units, deputy general manager responsible for credits, general manager, credit committee and board of directors determine the credit limits for counterparties within the framework of lending authority limits and provide credits within these limits.

Crediting activities are one of the basic and extensive fields of activities. The bank can provide all kind of crediting activities with its experience, competitiveness, variety of product and services. Parallel to this, it has a wide range of organization, regulation (legislation/documentation) and system infrastructure for the marketing, allocation and monitoring process of credit.

While establishing infrastructure, it is also supervised that all activities can be performed on a risk basis, in addition to providing the highest level of efficiency in the processes of the credits.

Credit management is not the single function within the Bank and it is not restricted to the only one unit and responsibility area. Credit management is a process carried out together with different units and employees with different roles, authorities and responsibilities.

Credit facility functions are mainly carried out by the consecration units and in addition to the transactions done by the business units announced by the head of the Credit Management Department, relevant policy, strategy and framework documents are constituted by taking account of the international implementations and domestic regulations in order to ensure the effective and healthy management of the credit risk. The basic principles and principles of the policy, strategy and framework documents and the identification, measurement, monitoring and reporting of risk within the scope of risk management are determined. In the management of the credit risk, it is essential to consider all risk categories that may lead to capital requirements. In this subjected process, allocation units, intelligence units and risk management units are playing an active role.

The Risk Management Department continues its activities to assess, analyze and report on the credit risk in line with the policy document and measurement results and to determine the effect of the Bank on the capital requirement.

Within the results of the studies made in this context, it is possible to establish better portfolios with lower potential asset classes (credit types and/or counterparties) by sharing them with the bank's top management and the units managing the loan portfolios, trying to be a guide in these matters.

In order to identify the risks which are created by loan concentrations and to create a balanced loan portfolio, sectoral, large credit and country risk limits have been determined, and these limits are regularly reviewed and updated taking into account the Bank's credit policy, risk appetite and economic changes.

The eventual aim of the Bank is using credit risk inherent management methods in accordance with Basel III and best international implementations. In this context, studies of IRB (Internal Ratings Based Approach) are carried out. Within the scope of IRB studies, politics and procedures are updated as risk-focused. In addition, the work involves the correctness, precision and consistency of the models, which are used by the Bank, and the ratios of them in determining these criteria, measuring the general coherence of the other parts of the models, and basically, the work is continued in terms of qualitative and quantitative validation (verification) of the Bank's inner credit rating systems

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

Credit quality of assets

		Gross carrying values of (according to TAS)		Allowances / Impairment	Net Values
Current Period- December 31, 2025		Defaulted Exposures	Defaulted Exposures		
1	Loans	87,224,274	2,925,229,862	99,748,489	2,912,705,647
2	Debt Securities	-	1,192,688,452	1,034,326	1,191,654,126
3	Off-balance sheet exposure	2,027,441	2,649,340,052	220,326	2,651,147,167
4	Total	89,251,715	6,767,258,366	101,003,141	6,755,506,940

		Gross carrying values of (according to TAS)		Allowances / Impairment	Net Values
Current Period- December 31, 2024		Defaulted Exposures	Defaulted Exposures		
1	Loans	36,667,071	2,009,402,124	67,947,353	1,978,121,842
2	Debt Securities	-	918,456,188	3,070,539	915,385,649
3	Off-balance sheet exposure	1,634,835	1,694,515,346	139,368	1,696,010,813
4	Total	38,301,906	4,622,373,658	71,157,260	4,589,518,304

Changes in stock of defaulted loans and debt securities (*)

		Current Period - December 31, 2025	Prior Period - December 31, 2024
1	Defaulted Loans and debt securities at end of the previous reporting period	36,667,071	19,823,287
2	Loans and debt securities that have defaulted since the last reporting period	73,052,147	31,169,220
3	Returned to non-defaulted status	384,974	4,618,922
4	Amounts written-off	589,088	1,021,927
5	Other Changes	(21,520,882)	(8,684,587)
6	Defaulted Loans and debt securities at end of the reporting period (1+2-3-4+5)	87,224,274	36,667,071

(*) Provisions for non-cash loans that are not indemnified and not converted into cash are not included.

Additional disclosure related to the credit quality of assets:

As per the provisions of “Regulation on the Procedures and Principles for Classification of Loans and Provisions to be Set Aside” published by BRSA, capital and interest payments, and loans unpaid within their maturity or on their due date are accepted to be overdue. Loans the collection of whose capital and interest payments are overdue more than 90 days and the loans whose debtors are decided by the Bank to have lost their credit ratings are deemed to be depreciated or loans for which provision is allocated.

The Bank calculates its expected loss provisions in scope of TFRS 9, as laid out in detail in Information on Expected Loss Provisions no. VIII in the Accounting Policies.

Restructuring that can be applied for performing or non-performing receivables is done by changing the terms of the loan contract or by partially or completely refinancing the loan due to the financial difficulties that the borrower is facing or is likely to encounter in the payments.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

Breakdown of receivables in terms of geographic regions, sectors and remaining maturities

Breakdown of loan receivables by geographic regions

	Credit receivables/risks December 31, 2025	Credit receivables/risks December 31, 2024
Domestic	2,793,525,512	1,911,236,460
European Union Countries	-	-
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	13,459,167	8,072,291
Other	118,245,183	90,093,373
Total	2,925,229,862	2,009,402,124

(*) OECD Countries other than EU countries, USA and Canada.

Breakdown of loan receivables by sector

Current Period - December 31, 2025			
Breakdown of loan receivables by sector	Cash Loans	Impaired Loans	Provisions
Agricultural	60,443,230	707,698	488,408
Farming and raising livestock	59,287,514	659,243	447,206
Forestry	154,186	47,902	40,649
Fishing	1,001,530	553	553
Manufacturing	885,736,969	15,309,765	11,640,985
Mining and Quarrying	55,096,615	249,818	215,183
Production	707,963,045	13,154,044	9,759,849
Electricity, Gas, Water	122,677,309	1,905,903	1,665,953
Construction	241,175,402	8,295,959	6,750,715
Services	1,120,543,409	28,814,998	17,932,256
Wholesale and Retail Trade	378,407,621	11,587,920	8,406,373
Accommodation and Dining	89,932,746	505,188	369,728
Transportation and Telecommunication	287,236,247	2,437,553	1,991,324
Financial Institutions	108,791,631	185,217	170,380
Real Estate and Rental Services	180,355,125	406,393	323,803
Professional Services	54,000,401	13,568,397	6,570,682
Educational Services	7,382,338	23,981	19,598
Health and Social Services	14,437,300	100,349	80,368
Other	617,330,852	34,095,854	17,008,443
Total	2,925,229,862	87,224,274	53,820,807

Prior Period - December 31, 2024			
Breakdown of loan receivables by sector	Cash Loans	Impaired Loans	Provisions
Agricultural	28,426,677	227,012	143,486
Farming and raising livestock	28,029,901	178,639	114,663
Forestry	89,215	47,816	28,266
Fishing	307,561	557	557
Manufacturing	678,305,962	8,291,086	6,297,791
Mining and Quarrying	54,026,004	351,547	332,254
Production	545,790,249	6,225,715	4,384,661
Electricity, Gas, Water	78,489,709	1,713,824	1,580,876
Construction	125,501,347	4,787,340	4,066,258
Services	736,073,358	12,437,990	7,940,685
Wholesale and Retail Trade	254,937,981	5,240,796	3,705,384
Accommodation and Dining	67,292,570	254,299	179,876
Transportation and Telecommunication	178,849,395	1,769,756	1,503,103
Financial Institutions	86,784,131	195,682	172,974
Real Estate and Rental Services	107,213,157	271,313	212,491
Professional Services	28,455,929	4,550,440	2,035,453
Educational Services	4,439,393	32,495	30,150
Health and Social Services	8,100,802	123,209	101,254
Other	441,094,780	10,923,643	4,967,311
Total	2,009,402,124	36,667,071	23,415,531

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

Breakdown by outstanding maturity

Current Period - December 31, 2025					
Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Total
391,283,295	234,122,287	717,437,995	1,069,519,930	512,866,355	2,925,229,862

Prior Period - December 31, 2024					
Up to 1 Month	1 – 3 Months	3 – 12 Months	1 – 5 Years	5 Years and Over	Total
339,297,969	211,573,856	504,968,873	580,433,070	373,128,356	2,009,402,124

*Amounts of provision allocated receivables (According to the definition used by the Bank in accounting)
based on geographical area and sector and amounts deducted from the assets with the related provisions*

Breakdown of the provision allocated receivables and related provisions by geographical regions

Current Period - December 31, 2025		
Geographical area	Loans Receivables (Risks)	Provisions
Domestic	86,838,578	53,435,111
European Union Countries	-	-
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	385,696	385,696
Other	-	-
Total	87,224,274	53,820,807

(*) OECD Countries other than EU countries, USA and Canada.

Prior Period - December 31, 2024		
Geographical area	Loans Receivables (Risks)	Provisions
Domestic	36,502,017	23,250,477
European Union Countries	-	-
OECD Countries (*)	-	-
Off-Shore Banking Regions	-	-
USA, Canada	165,054	165,054
Other	-	-
Total	36,667,071	23,415,531

(*) OECD Countries other than EU countries, USA and Canada.

Aging analysis for overdue receivables

	Current Period – December 31, 2025	Prior Period – December 31, 2024
31-60 days overdue	18,788,845	9,744,265
61-90 days overdue	13,068,837	7,212,344

(*) Loan receivables with overdue loans are taken into consideration.

Breakdown of restructured receivables based on whether or not provisions are allocated

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Payment Plan Extensions		
Standard Loans	1,708	14,155
Loans Under Close Monitoring	161,479,275	86,058,592
Non-performing Loans	7,286,850	3,802,614

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

b) Credit Risk Mitigation

Qualitative disclosure on credit risk mitigation techniques

Credit risk mitigation techniques at the Bank are evaluated within the scope of the "Credit Risk Management Policy Document". In calculations regarding credit risk reduction, the Bank uses the simple financial guaranteed method for financial guarantees within the scope of the "Communiqué on Credit Risk Mitigation Techniques", which came into force after being published in the Official Gazette No. 29111 dated September 6, 2014. Cash or similar cash assets, Treasury-backed Credit Guarantee Fund guarantees and guarantees are used to reduce credit risk.

Policies regarding the valuation of financial collateral and the appraisal of the valuations and policies and procedures for the valuation of real estate established for the collateral of mortgage-backed loans, which are an asset class, have been established. These policies and procedures have been prepared in accordance with the "Communiqué on Credit Risk Mitigation" and cover the minimum requirements for collateral valuation and management.

The Bank receives collaterals such as mortgages, sureties/guarantees and financial collaterals for the loans given.

Credit risk mitigation techniques

Current Period – December 31, 2025		Exposures unsecured: carrying amount	Exposures secured by collaterals	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	2,253,909,278	658,796,369	554,977,547	117,616,216	102,195,603	-	-
2	Debt Securities	1,191,654,126	-	-	-	-	-	-
3	Total	3,445,563,404	658,796,369	554,977,547	117,616,216	102,195,603	-	-
4	Of which Defaulted	87,224,274	-	-	-	-	-	-

Prior Period – December 31, 2024		Exposures unsecured: carrying amount	Exposures secured by collaterals	Exposures secured by collateral, of which: secured amount	Exposures secured by financial guarantees	Exposures secured by financial guarantees, of which: secured amount	Exposures secured by credit derivatives	Exposures secured by credit derivatives, of which: secured amount
1	Loans	1,595,038,497	383,083,345	363,214,260	59,266,016	48,096,308	-	-
2	Debt Securities	915,385,649	-	-	-	-	-	-
3	Total	2,510,424,146	383,083,345	363,214,260	59,266,016	48,096,308	-	-
4	Of which Defaulted	36,667,071	-	-	-	-	-	-

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

3. Credit Risk Explanations (Continued)

c) Credit risk under standardized approach

Qualitative disclosures on banks' use of external credit ratings under the standardized approach for credit risk

The rating grades determined by the Islamic International Rating Agency, Fitch Ratings, and JCR Eurasia Rating are used in deciding the risk weights of the risk classes specified in article 6 of the Regulation on the Measurement and Evaluation of Banks' Capital Adequacy.

The Islamic International Rating Agency (IIRA) ratings are taken into account for country ratings in the capital adequacy calculations for the risk class of receivables from central governments or central banks. For central government and central banks that are not rated by the IIRA rating agency, the country risk classification published by the Organization for Economic Cooperation and Development (OECD) is taken as the basis.

In addition, with the BRSA's decision numbered 8875 dated 21.02.2020, the regulation regarding which asset category can be used and which credit quality level corresponds to the rating grades given by JCR Eurasia Rating has been implemented. In capital adequacy calculations, JCR Eurasia Ratings are used as a credit rating agency. The credit scores of the Islamic International Rating Agency and Fitch Ratings continue to be used in the aforementioned calculations.

The table below shows which of the credit quality levels specified in the annex of the Regulation on the Measurement and Evaluation of Capital Adequacy of Banks corresponds to the rating of the credit rating agency.

Ratings Matched	Credit Quality	Fitch	IIRA	JCR Eurasia Rating	
	Rank			Banks TL	Institutional TL
Long Term Credit Ratings	1	AAA and AA-	AAA/AA-	AAA/AA-	AAA/AA-
	2	A+ and A-	A+/A-	A+/A-	A+/A-
	3	BBB+ and BBB-	BBB+/BBB-	BBB+/BBB-	BBB+/BBB-
	4	BB+ and BB-	BB+/BB-	BB+/BB-	
	5	B+ and B-	B+/B-	B+/B-	BBB+/BBB-
	6	CCC+ and below	B- below	B- below	BB- below

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI.INFORMATION ON RISK MANAGEMENT (Continued)

Credit risk exposure and credit risk mitigation effects

Current Period-December 31, 2025		Exposures before Credit Conversion Factors and CRM		Exposures post- Credit Conversion Factors and CRM		RWA and RWA density	
Asset classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA
1	Exposures to central governments or central banks	1,909,431,885	3,924,307	1,977,653,201	1,868,333	-	-
2	Exposures to regional governments or local authorities	30,590,301	1,630,787	30,590,301	807,414	15,253,934	48.58%
3	Exposures to public sector entities	12,266,433	2,581,497	12,266,433	630,517	12,548,989	97.30%
4	Exposures to multilateral development banks	-	-	-	-	-	-
5	Exposures to international organizations	-	-	-	-	-	-
6	Exposures to institutions	89,490,196	26,840,904	89,490,196	11,546,832	33,578,485	33.23%
7	Exposures to corporates	1,044,958,992	1,067,457,542	976,737,676	423,444,284	1,197,989,752	85.56%
8	Retail exposures	906,717,618	1,283,542,872	906,717,618	101,711,347	749,559,849	74.33%
9	Exposures secured by residential property	130,382,524	16,891,926	130,382,524	9,088,117	48,814,724	35.00%
10	Exposures secured by commercial real estate	371,138,952	85,683,854	371,138,952	52,091,398	276,619,839	65.36%
11	Past-due loans	33,402,479	-	33,402,479	-	25,786,428	77.20%
12	Higher-risk categories by the Agency Board	12,239,916	1,373,950	12,239,916	964,734	19,411,283	147.00%
13	Exposures in the form of covered bonds	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-
16	Other assets	170,559,293	-	170,559,293	-	109,144,151	63.99%
17	Investment in equities	59,010,180	-	59,010,180	-	59,010,180	100.00%
18	Total	4,770,188,769	2,489,927,639	4,770,188,769	602,152,976	2,547,717,614	47.42%

Prior Period-December 31, 2024		Exposures before Credit Conversion Factors and CRM		Exposures post- Credit Conversion Factors and CRM		RWA and RWA density	
Asset classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA
1	Exposures to central governments or central banks	1,586,124,640	3,149,683	1,610,235,257	1,618,553	-	-
2	Exposures to regional governments or local authorities	31,981,446	1,530,187	31,981,446	756,812	16,323,960	49.86%
3	Exposures to public sector entities	9,994,713	2,676,048	9,994,713	725,805	10,483,243	97.79%
4	Exposures to multilateral development banks	-	306,743	-	306,743	-	-
5	Exposures to international organizations	-	-	-	-	-	-
6	Exposures to institutions	60,909,007	20,014,701	60,909,007	11,213,793	26,869,490	37.26%
7	Exposures to corporates	848,136,590	795,103,530	824,025,973	336,228,887	989,654,243	85.30%
8	Retail exposures	529,371,013	715,752,181	529,371,013	49,284,355	429,926,694	74.30%
9	Exposures secured by residential property	97,600,559	12,197,063	97,600,559	6,319,905	36,372,162	35.00%
10	Exposures secured by commercial real estate	230,960,260	58,811,080	230,960,260	34,423,845	171,172,957	64.50%
11	Past-due loans	13,244,065	-	13,244,065	-	11,486,715	86.73%
12	Higher-risk categories by the Agency Board	23,318,244	1,007,723	23,318,243	541,462	40,601,192	170.17%
13	Exposures in the form of covered bonds	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessment	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	1,081,572	-	1,081,572	-	1,081,572	100.00%
16	Other assets	135,536,124	-	135,536,124	-	70,466,335	51.99%
17	Investment in equities	30,464,925	-	30,464,925	-	30,464,925	100.00%
18	Total	3,598,723,158	1,610,548,939	3,598,723,157	441,420,160	1,834,903,488	45.42%

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

Exposures by asset classes and risk weights

Current Period- December 31, 2025	Asset Classes/ Risk Weight	0%	10%	20%	35% (Secured by real estate)	50%	75%	100%	Other Risk Weights	Total credit risk exposure amount (After CCF and CRM)
1	Exposures to central governments or central banks	1,979,521,534	-	-	-	-	-	-	-	1,979,521,534
2	Exposures to regional governments or local authorities	106,710	-	1,305,230	-	29,985,775	-	-	-	31,397,715
3	Exposures to public sector entities	343,209	-	5,940	-	-	-	12,547,801	-	12,896,950
4	Exposures to multilateral development banks	-	-	-	-	-	-	-	-	-
5	Exposures to International organizations	-	-	-	-	-	-	-	-	-
6	Exposures to institutions	58,103	-	71,278,073	-	20,755,963	-	8,944,889	-	101,037,028
7	Exposures to corporates	13,304,902	-	149,837,851	-	138,034,051	-	1,099,005,156	-	1,400,181,960
8	Retail exposures	7,289,096	-	2,354,642	-	-	998,785,227	-	-	1,008,428,965
9	Exposures secured by residential property	-	-	-	139,470,641	-	-	-	-	139,470,641
10	Exposures secured by commercial real estate	-	-	-	-	293,221,023	-	130,009,327	-	423,230,350
11	Past-due loans	-	-	-	-	15,692,539	-	17,249,503	460,437	33,402,479
12	Higher Risk categories by the Agency Board	15,499	-	286,495	-	-	-	-	12,902,656	13,204,650
13	Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessments	-	-	-	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	-	-	-
16	Other assets	-	-	-	-	-	-	59,010,180	-	59,010,180
17	Investments in equities	60,375,190	-	1,299,941	-	-	-	108,884,162	-	170,559,293
18	Total	2,061,014,243	-	226,368,172	139,470,641	497,689,351	998,785,227	1,435,651,018	13,363,093	5,372,341,745

Prior Period- December 31, 2024	Asset Classes/ Risk Weight	0%	10%	20%	35% (Secured by real estate)	50%	75%	100%	Other Risk Weights	Total credit risk exposure amount (After CCF and CRM)
1	Exposures to central governments or central banks	1,611,853,810	-	-	-	-	-	-	-	1,611,853,810
2	Exposures to regional governments or local authorities	90,033	-	508	-	32,647,717	-	-	-	32,738,258
3	Exposures to public sector entities	234,449	-	3,533	-	-	-	10,482,536	-	10,720,518
4	Exposures to multilateral development banks	306,743	-	-	-	-	-	-	-	306,743
5	Exposures to International organizations	-	-	-	-	-	-	-	-	-
6	Exposures to institutions	105,510	-	43,566,811	-	20,588,705	-	7,861,774	-	72,122,800
7	Exposures to corporates	11,338,337	-	133,434,021	-	105,030,124	-	910,452,378	-	1,160,254,860
8	Retail exposures	4,180,771	-	1,689,556	-	-	572,785,041	-	-	578,655,368
9	Exposures secured by residential property	-	-	-	103,920,464	-	-	-	-	103,920,464
10	Exposures secured by commercial real estate	-	-	-	-	188,422,296	-	76,961,809	-	265,384,105
11	Past-due loans	-	-	-	-	4,472,816	-	7,813,134	958,115	13,244,065
12	Higher Risk categories by the Agency Board	44,753	-	90,792	-	-	-	-	23,724,160	23,859,705
13	Exposures in the form of covered bonds	-	-	-	-	-	-	-	-	-
14	Exposures to institutions and corporates with a short-term credit assessments	-	-	-	-	-	-	-	-	-
15	Exposures in the form of units or shares in collective investment undertakings (CIUs)	-	-	-	-	-	-	1,081,572	-	1,081,572
16	Other assets	-	-	-	-	-	-	30,464,925	-	30,464,925
17	Investments in equities	48,906,198	-	20,204,488	-	-	-	66,425,438	-	135,536,124
18	Total	1,677,060,604	-	198,989,709	103,920,464	351,161,658	572,785,041	1,111,543,566	24,682,275	4,040,143,317

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations

Qualitative disclosure on counterparty credit risk

The counterparty credit risk that may be incurred by the counterparty that is a party to a transaction that is liable to both parties due to default before the final payment in the cash flow is managed within the Bank's "Counterparty Credit Risk Management Policy Document". The counterparty credit risk amounts calculated using the "Fair Value Valuation Method" within the scope of the "Communiqué on Credit Risk Mitigation" are calculated on the basis of the portfolios in the trading accounts and banking accounts, and these amounts are used within the scope of capital adequacy calculations. Various scenarios and stress tests are applied to the counterparty credit risk.

Processes related to counterparty credit risk management activities have been written down. In the direction of the policy document and measurement results, activities of evaluating, analyzing and reporting the counterparty credit risk and determining the effect of the capital requirement of the bank are being continued.

In addition to the measurement activities, sensitivity and scenario analysis are used to evaluate the resistance of the Bank to the changes that may be experienced in risk factors against economic developments. Monthly stress test reports include analyzes of counterparty credit risk. The distributions of positions subject to counterparty credit risk calculation, the ratings of these counterparties from independent rating agencies and transaction concentration are regularly monitored by the Risk Management Department. The Risk Management Department monitors the level of concentration in terms of the counterparty of derivative transactions. The collateral process of derivative transactions, repo, marketable securities transactions etc. with foreign banks is covered with ISDA and ISMA contracts and the collateral agreements regarding the mutual rights and obligations for the transactions between the two parties.

Treasury transactions are valued on a daily basis over the market prices taking into account these contracts and rules from the beginning to the closing of the transaction and the difference between the favorable and unfavorable values of the transactions against the market prices cause the settlement call movements by agreeing with the related banks. In compliance with the limitations of the bank which exposed to counterparty risk, the Bank follows the limit follow up system. Limits, which are defined as loan limits and compromise limits in the system, are monitored instantaneously.

The Bank has fulfilled its statutory obligations under EMIR (European Markets Infrastructure Regulation). The clearing member of the bank has been transmitted to the "counterparty" via a bank and transactions that provide conditions within the existing transactions in the portfolio have started to be cleared under the conditions of EMIR. In this context, the IRS transactions made by the Treasury offices are controlled and cleared over the system, and the transaction becomes official by the central counterparty LCH. Besides the derivative transactions it carries out through LCH (central counterparty), the Bank continues to receive central counterparty service through Takasbank for overnight index swap (OIS) transactions between domestic banks.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations

Counterparty credit risk (CCR) approach analysis

Current Period- December 31, 2025		Renewal cost	Potentially the amount of credit risk	EBPRT	Legal risk alpha used for the calculation of the amount of	The amount of risk after credit risk mitigation	Risk-weighted amounts
1	Fair value method - KKR (for derivatives)	-	-	-	-	-	-
2	Standard approach - KKR (for derivatives)	19,390,799	16,054,074	-	1.4	49,622,823	21,006,617
3	Internal Model Method (for derivative financial instruments, repurchase agreement, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)	-	-	-	-	-	-
4	Simple methods that can be used to mitigate credit risk - (for derivative financial instruments, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)	-	-	-	-	405,672,983	34,506,621
5	A comprehensive method for credit risk reduction - (for derivative financial instruments, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)	-	-	-	-	-	-
6	Repurchase transactions, securities or commodities lending or borrowing transactions, trade credit transactions in securities value at risk for processes with long time	-	-	-	-	-	-
7	Total						55,513,238

Prior Period- December 31, 2024		Renewal cost	Potentially the amount of credit risk	EBPRT	Legal risk alpha used for the calculation of the amount of	The amount of risk after credit risk mitigation	Risk-weighted amounts
1	Fair value method - KKR (for derivatives)	-	-	-	-	-	-
2	Standard approach - KKR (for derivatives)	13,946,646	4,389,711	-	1.4	25,670,900	11,642,274
3	Internal Model Method (for derivative financial instruments, repurchase agreement, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)	-	-	-	-	-	-
4	Simple methods that can be used to mitigate credit risk - (for derivative financial instruments, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)	-	-	-	-	624,535,260	42,248,769
5	A comprehensive method for credit risk reduction - (for derivative financial instruments, securities or commodities lending or borrowing transactions, long duration credit transactions with securities transactions of the swap)	-	-	-	-	-	-
6	Repurchase transactions, securities or commodities lending or borrowing transactions, trade credit transactions in securities value at risk for processes with long time	-	-	-	-	-	-
7	Total						53,891,043

Capital requirement for credit valuation adjustment (CVA)

Current Period - December 31, 2025		EAD post CRM	RWA
1	Total portfolios subject to the Advanced CVA capital obligation	-	-
2	(i) VaR component (including the 3×multiplier)	-	-
3	(ii) Stressed VaR component (including the 3×multiplier)	-	-
4	All portfolios subject to the Standardised CVA capital obligation	49,622,823	10,228,506
5	Total subject to the CVA capital obligation	49,622,823	10,228,506

Prior Period - December 31, 2024		EAD post CRM	RWA
1	Total portfolios subject to the Advanced CVA capital obligation	-	-
2	(i) VaR component (including the 3×multiplier)	-	-
3	(ii) Stressed VaR component (including the 3×multiplier)	-	-
4	All portfolios subject to the Standardised CVA capital obligation	25,670,900	4,575,268
5	Total subject to the CVA capital obligation	25,670,900	4,575,268

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations (Continued)

Standard Approach - Counterparty Credit Risk (CCR) Exposures by Risk Classes and Risk Weights

Current Period- December 31, 2025

Risk Classes / Risk Weights	0%	10%	20%	35% Secured by real estate	50%	75%	100%	150%	Other	Total Credit Exposures ^(*)
Claims from central governments and central banks	55,010,612	-	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	1,209	-	-	-	-	-	-	-	121
Claims from administration and non-commercial entity	-	-	380,110	-	-	-	157,614	-	-	233,636
Claims from multilateral development banks	2,138,153	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-	-
Claims from institutions	108,482,594	-	78,009,960	-	38,697,110	-	1,345,994	-	5,315,880	36,402,859
Corporates	128,597,453	329,148	13,860,273	-	-	-	13,098,332	-	7,871,234	16,060,726
Retail portfolios	7,540,295	41,043	4,779,809	-	-	2,826,098	-	-	320,165	3,086,043
Claims on landed real estate	-	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-	-
Claims which are determined as high risk by the board of BRSA	-	-	-	-	-	-	-	-	-	-
Mortgage securities	-	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-	-
Claims from corporates, banks and financial intermediaries which have short term credit rating	-	-	-	-	-	-	-	-	-	-
Investments which are qualified as collective investment institutions	-	-	-	-	-	-	-	-	-	-
Stock investment	-	-	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets ^(**)	-	-	-	-	-	-	-	-	-	-
Total	301,769,107	371,400	97,030,152	-	38,697,110	2,826,098	14,601,940	-	13,507,279	55,783,384.34

(*) Total credit risk: The amount related to capital adequacy calculation after counterparty credit risk measurement techniques are applied.

(**) Other assets: The counterparty reported in the counter counterparty risks includes amounts not included in the credit risk.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations (Continued)

Standard Approach - Counterparty Credit Risk (CCR) Exposures by Risk Classes and Risk Weights (Continued)

Prior Period- December 31, 2024

Risk Classes / Risk Weights	0%	10%	20%	35% Secured by real estate	50%	75%	100%	150%	Other	Total Credit Exposures ^(*)
Claims from central governments and central banks	2,212,984	-	-	-	-	-	-	-	-	-
Claims from regional and local governments	-	4,282	-	-	-	-	-	-	-	428
Claims from administration and non-commercial entity	-	-	157,807	-	-	-	7,934	-	-	39,496
Claims from multilateral development banks	37,270	-	-	-	-	-	-	-	-	-
Claims from international organizations	-	-	-	-	-	-	-	-	-	-
Claims from institutions	267,341,599	-	58,653,403	-	43,077,889	-	2,430,033	-	16,250,673	36,024,671
Corporates	210,217,815	36,048	40,990,126	-	113,014	-	5,674,616	-	36,065,520	14,654,063
Retail portfolios	948,256	-	17,288,368	-	-	1,014,712	-	-	63,172	4,219,971
Claims on landed real estate	-	-	-	-	-	-	-	-	-	-
Past-due loans	-	-	-	-	-	-	-	-	-	-
Claims which are determined as high risk by the board of BRSA	-	-	-	-	-	-	-	-	-	-
Mortgage securities	-	-	-	-	-	-	-	-	-	-
Securitization positions	-	-	-	-	-	-	-	-	-	-
Claims from corporates, banks and financial intermediaries which have short term credit rating	-	-	-	-	-	-	-	-	-	-
Investments which are qualified as collective investment institutions	-	-	-	-	-	-	-	-	-	-
Stock investment	-	-	-	-	-	-	-	-	-	-
Other Receivables	-	-	-	-	-	-	-	-	-	-
Other Assets ^(**)	-	-	-	-	-	-	-	-	-	-
Total	480,757,924	40,330	117,089,704	-	43,190,903	1,014,712	8,112,583	-	52,379,365	54,938,629

^(*) Total credit risk: The amount related to capital adequacy calculation after counterparty credit risk measurement techniques are applied.

^(**) Other assets: The counterparty reported in the counter counterparty risks includes amounts not included in the credit risk.

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XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations (Continued)

Collaterals for counterparty credit risk

Current Period – December 31, 2025	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash-domestic currency	-	-	-	-	212,855,336	-
Cash-foreign currency	-	-	-	-	157,396,026	-
Domestic sovereign debts	-	-	-	-	-	-
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate debts	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	-	-	-	370,251,362	-

Prior Period - December 31, 2024	Collateral for derivative transactions				Collateral for other transactions	
	Fair value of collateral received		Fair value of collateral given		Fair value of collateral received	Fair value of collateral given
	Segregated	Unsegregated	Segregated	Unsegregated		
Cash-domestic currency	-	-	-	-	278,255,815	-
Cash-foreign currency	-	-	-	-	229,293,399	-
Domestic sovereign debts	-	-	-	-	-	58,314,621
Other sovereign debts	-	-	-	-	-	-
Government agency debts	-	-	-	-	-	-
Corporate debts	-	-	-	-	-	-
Equity securities	-	-	-	-	-	-
Other collateral	-	-	-	-	-	-
Total	-	-	-	-	507,549,214	58,314,621

Loan Derivatives

Current Period - December 31, 2025		Protection bought	Protection sold
Notionals			
Single-name credit default swaps		1,028,454	25,354,509
Index credit default swaps		-	-
Total return swaps		-	-
Credit options		-	-
Other credit derivatives		-	-
Total Notionals		1,028,454	25,354,509
Fair Values		12,509	833,905
Positive fair values (asset)		12,509	-
Negative fair values (liability)		-	833,905
Prior Period - December 31, 2024		Protection bought	Protection sold
Notionals			
Single-name credit default swaps		1,028,454	20,865,781
Index credit default swaps		-	-
Total return swaps		-	-
Credit options		-	-
Other credit derivatives		-	-
Total Notionals		1,028,454	20,865,781
Fair Values		23,684	1,427,129
Positive fair values (asset)		23,684	-
Negative fair values (liability)		-	1,427,129

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

4. Counterparty Credit Risk Explanations (Continued)

Central counterparty risks

Current Period - December 31, 2025		Exposure at default (post-CRM)	RWA
1	Exposure to Qualified Central Counterparties (QCCPs) (total)		272,448
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which		
3	(i) OTC Derivatives	13,507,279	270,146
4	(ii) Exchange-traded Derivatives	4,358,785	87,176
5	(iii) Securities financing transactions	-	-
6	(iv) Netting sets where cross-product netting has been approved	9,148,494	182,970
7	Segregated initial margin	-	-
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	87,420	2,302
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)		-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	-
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

Prior Period- December 31, 2024		Exposure at default (post-CRM)	RWA
1	Exposure to Qualified Central Counterparties (QCCPs) (total)		1,059,455
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which		
3	(i) OTC Derivatives	52,379,365	1,047,587
4	(ii) Exchange-traded Derivatives	3,759,575	75,191
5	(iii) Securities financing transactions	-	-
6	(iv) Netting sets where cross-product netting has been approved	48,619,790	972,396
7	Segregated initial margin	-	-
8	Non-segregated initial margin	-	-
9	Pre-funded default fund contributions	581,345	11,868
10	Unfunded default fund contributions	-	-
11	Exposures to non-QCCPs (total)		-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which		
13	(i) OTC Derivatives	-	-
14	(ii) Exchange-traded Derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	-
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

5. Explanations on Market Risk

Qualitative disclosure requirements related to market risk

As a result of fluctuations in the financial market, the Bank is exposed to market risk, depending on the exchange rates, interest rates and changes in the market prices of the shares.

In order to evaluate the market risk, liquidity risk, interest risk or condensation risk that Bank is facing or could face, with the policies and limitations that are lineup for to control the risks there is "Market Risk Management Directorate" and it carries out the market risk management. In this extent, this Directorate design the risk measurement models, measurement results and getting regular reports from the other analyzes and give notices from the report of the analyzes to the necessary departments.

Market risks get measured and monitored with the internal models that are parallel to international applications. This market risk management process continues by including buying and selling balance sheet both internally and externally, meeting the legal necessities, being able to analyze the all risks that can be caused from buying-selling activities and by identifying the market risk that can be caused by all portfolios.

Risk management of the Bank is important in order to be understood by the all-management stages and be able to get an opportunity to manage risk. In addition to that, it is similarly important to handle the loss that might cause when a risk occurs. Therefore, measurements must cover the evaluations for the fund needs near the size of the risk and evaluations of the conditions that caused it. By using the methods of scenario and stress test, it is possible to see risk levels and needs of funds that can be generated from different circumstances and risky conditions.

In addition to the results of market risk measurements using standard method, which calculated in monthly periods, other daily risk dependencies can be also calculated by using internal model. Only by using the 99% of trust range, other measurements that are subject to risk can be daily calculated by using the historical stimulation and Expected Shortfall method. There are daily back testings occurred in order to examine the trustworthiness and performance of the model results. Besides, there are also scenario analyzes and stress tests are happening in order to backing up the standard method and internal models. In addition to this, in order to limit the market risks, daily limit implementation and limit implementation in accordance with the early warning system can be monitored on daily basis.

Market Risk- Standardized approach

		Current Period - December 31, 2025	Prior Period - December 31, 2024
		RWA	RWA
Outright products			
1	Interest rate risk (general and specific)	5,910,450	4,085,288
2	Stock risk (general and specific)	16,077,248	485,660
3	Foreign exchange risk	18,175,434	2,516,333
4	Commodity risk	17,463,169	3,085,351
Options			
5	Simplified approach	-	-
6	Delta-plus method	1,777,429	580,658
7	Scenario approach	-	-
8	Securitisation	-	-
9	Total	59,403,730	10,753,290

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

6. Explanations on Operational Risk

The "Basic Indicator Method" that is mentioned in "Regulation on Measurement and Assessment of Capital Adequacy of Banks" Communiqué published in the Official Gazette no. 29511 on 23 October 2015 is used in the operational risk calculation of the Bank. Under the scope of the calculation, the value found by multiplying the average of the fifteen percent of the year-end gross income amounts realized by the Bank over the last three years by twelve and half is considered as the operational risk.

Annual gross revenue is calculated by deducting profit/loss derived from the sale of available-for-sale assets and held-to-maturity securities, extraordinary income and indemnity insurance gains from the total of net interest income and non-interest income.

All staff of the Bank is responsible within the scope of their own roles and work processes of controlling and decreasing operational risks. All units of the Bank are responsible of taking risk-reducing measures through insurance or other risk transfer mechanisms to reduce operational risks that may arise in their own business activities.

Current Period – December 31, 2025	2PP	1PP	Current Period	Total/Positive GI year number	Ratio (%)	Total
Gross income	85,221,018	90,887,147	137,316,537	104,474,900	15	15,671,235
Amount subject to Operational Risk (Amount*12,5)	-	-	-	-	-	195,890,438

Prior Period- December 31, 2024	2PP	1PP	Current Period	Total/Positive GI year number	Ratio (%)	Total
Gross income	18,876,056	85,221,018	90,887,147	64,994,740	15	9,749,211
Amount subject to Operational Risk (Amount*12,5)	-	-	-	-	-	121,865,138

7. Interest Rate Risk Related to Banking Book

The calculation and reporting of interest rate risk arising from banking book positions are performed on a monthly basis in accordance with the Regulation on the Measurement and Assessment of Interest Rate Risk Arising from Banking Accounts (BHFOR) Using the Standard Approach, published in the Official Gazette No. 32898 dated 12 May 2025 and effective as of 1 October 2025.

BHFOR represents the potential impact on the Bank's economic value and net interest income resulting from potential changes in market interest rates due to the mismatch between the repricing maturities of on-balance sheet and off-balance sheet items recorded in the banking book.

To ensure the effective and adequate management of BHFOR, policy, procedure, and strategy documents have been established, outlining the relevant responsibilities and the units accountable for managing this risk. In order to achieve its objectives and strategic targets, the Bank has set its risk appetite and limit thresholds to maintain the interest rate risk metrics arising from the banking book at a prudent level. Additionally, the risk appetite and limit levels related to the Change in Economic Value (ΔEVE), calculated based on the interest rate shocks and scenario types defined in the Regulation, are reported to the Asset and Liability Management Committee ("ALCO"). In cases where the Bank's proximity to its risk appetite increases more than anticipated, early warning indicators are breached, or significant concentrations arise in certain risk factors, the Bank may, when necessary, implement hedging strategies through derivative transactions, subject to the approval of the Executive Vice President responsible for Treasury Management and International Banking, to mitigate interest rate risk originating from the banking book.

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INFORMATION RELATED TO FINANCIAL POSITION AND RISK MANAGEMENT (Continued)

XI. INFORMATION ON RISK MANAGEMENT (Continued)

BHFOR measurements are submitted to the Asset and Liability Management Committee (ALCO) on a weekly basis as part of the Bank's risk management strategy and are reported to the BRSA on a monthly basis. Sensitivity analyses assess the impact of linear and non-linear interest rate movements, changes in cash flows of specific portfolios, and foreign exchange rate fluctuations on the Bank's Change in Economic Value (Δ EVE) risk amount.

Δ EVE is analyzed in accordance with the relevant Regulation and the good practice guidelines, considering the Bank's risk appetite, interest rate stress scenarios, cash flow assumptions, and behavioral optionality.

For the allocation of non-maturity deposits (NMDs) across maturities, the Bank applies an internal methodology, while early repayment of loans and early withdrawal of term deposits are modeled using the ratios prescribed in the relevant circular. In Δ EVE calculations, cash flows include fixed-rate margins of floating-rate products as defined in the Regulation. For fixed-rate loans, non-maturity deposits, and term deposits, the Bank applies fully compliant, partially compliant, or non-compliant assumptions in accordance with the Regulation and accompanying circular.

Under the Regulation, calculations are reported separately for TRY, USD, EUR, and all other currencies that represent 5% or more of total assets or total liabilities.

The average repricing period of non-maturity deposits ranges between 21 and 24 months, with the longest repricing tenor being 48 months.

The Δ EVE risk amounts calculated under the scenarios defined within the provisions of the Regulation are presented in the table below:

Current Period – December 31, 2025	Change in Economic Value (ΔEVE) (*)
Parallel Up	(36.243.895)
Parallel Down	25.469.243
Steeper	21.422.219
Flattener	(31.616.766)
Short Rate Up	(44.880.138)
Short Rate Down	45.524.227
Maximum	(44.880.138)
Common Equity Tier 1 (CET1)	405.987.119

(*) The figures reflect the Bank's own data, and prior-period information has not been disclosed in accordance with the transitional provisions.

In the calculation of Δ EVE risk amounts, TLREF is used for TRY, SOFR for USD, €STR for EUR, and SOFR is applied for all other currencies.

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SECTION FIVE

DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS

1. Cash and balances with the CBRT

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Cash	8,761,947	19,195,817	7,916,698	23,985,073
Central Bank of the Republic of Türkiye (*)	376,866,268	418,038,195	428,559,430	273,300,923
Other	320,739	73,983,000	426,696	34,266,948
Total	385,948,954	511,217,012	436,902,824	331,552,944

(*) TL 178,141,267 (December 31, 2024: TL 104,022,789) of the foreign currency deposit at Central Bank of the Republic of Türkiye consists of foreign currency reserve deposits.

As per Communiqué on Required Reserve of CBRT, required reserve may be kept in TL, USD, EUR and standard gold.

In accordance with “Announcement on Reserve Deposits” of CBRT numbered 2013/15, all banks operating in Türkiye shall provide a reserve rate ranging from 3% to 40% (December 31, 2024: ranging from 3% to 33%). For foreign currency liabilities, all banks shall provide a reserve rate ranging from 5% to 32% in US Dollar or Euro (December 31, 2024: ranging from 5% to 30%).

Balances with the Central Bank of Republic of the Türkiye

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Unrestricted demand deposits	224,969,518	239,896,928	315,647,395	169,278,134
Restricted demand deposits	3,052,596	-	1,849,967	-
Unrestricted time deposits	-	-	-	-
Restricted time deposits	-	-	-	-
Reserve Deposits	148,844,154	178,141,267	111,062,068	104,022,789
Total	376,866,268	418,038,195	428,559,430	273,300,923

2. Further information on financial assets at fair value through profit/loss

For the period ending December 31, 2025 and December 31, 2024, there are no financial assets subject to repo transactions and given as collateral/blocked financial assets at fair value through profit or loss.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Positive differences on derivative financial assets held for trading purpose

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Forward transactions	225,366	113,625	1,017,158	100,980
Swap transactions	26,665,606	17,232,826	22,099,475	3,183,054
Futures	-	-	-	-
Options	15,823	907,894	1,849	44,965
Other	-	-	-	-
Total	26,906,795	18,254,345	23,118,482	3,328,999

As of the current period, the Bank has not performed cross currency and interest rate swap transactions that can be cancelled. In the prior period, the Bank has performed cross currency and interest rate swap transactions that can be cancelled. Thus, swap transactions, in the event of certain conditions related to the loan (such as not making a payment) regarding the Bank, may be terminated by not realizing the amount to be paid and paid by any party according to the contract. (As of December 31, 2024 the fair value of this transaction was positive amounting to TL 586,345, with a nominal amount of 20 million USD and an average maturity of 0.08 years.)

3. Information on banks

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Banks				
Domestic	99	-	85	9,782,394
Foreign	-	83,152,430	-	61,456,681
Foreign Head Offices and Branches	-	-	-	-
Total	99	83,152,430	85	71,239,075

Due from foreign banks

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	Unrestricted Balance	Restricted Balances (**)	Unrestricted Balance	Restricted Balances (**)
EU Countries	2,509,244	903,089	8,323,227	27,004,863
USA, Canada	21,433,300	-	22,775,695	1,650,170
OECD Countries (*)	28,719,806	21,981,550	34,948	-
Off-shore Banking Regions	2,293	-	-	-
Others	3,276,052	4,327,096	1,667,778	-
Total	55,940,695	27,211,735	32,801,648	28,655,033

(*) OECD countries except from EU countries, USA, Canada.

(**) Restricted balances that occur from securization loans and other common banking activities

4. Information on financial assets at fair value through other comprehensive income

Financial assets at fair value through other comprehensive income subject to repurchase agreements

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Equity shares	-	-	-	-
Bonds, treasury bills and similar marketable securities	14,085,969	-	8,154,588	1,465,598
Other	-	-	-	-
Total	14,085,969	-	8,154,588	1,465,598

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Financial assets at fair value through other comprehensive income subject to repurchase agreements

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Government bonds	59,970,317	536,273	146,762,154	-
Treasury bills	-	-	-	-
Other debt securities	-	128,737,074	-	169,081,715
Bonds issued or guaranteed by banks	-	-	-	-
Asset backed securities	-	-	-	-
Other	1,054,375	6,596,279	-	-
Total	61,024,692	135,869,626	146,762,154	169,081,715

Information on financial assets at fair value through other comprehensive income

	Current Period- December 31, 2025	Prior Period- December 31, 2024
Debt securities	533,418,800	533,095,894
Quoted on a Stock Exchange	525,107,317	531,426,931
Unquoted	8,311,483	1,668,963
Equity securities	446,576	286,985
Quoted on a Stock Exchange	-	-
Unquoted	446,576	286,985
Provisions for impairment losses (-)	766,727	3,016,777
Total	533,098,649	530,366,102

5. Information on loans

Information on all types of loans and advances given to shareholders and employees of the Bank

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	Cash	Non-Cash	Cash	Non-Cash
Direct loans provided to the shareholders	6,434	1,085	-	315
Legal entities	6,434	1,085	-	315
Real persons	-	-	-	-
Indirect loans provided to the shareholders	-	-	-	-
Loans provided to the employees	1,912,672	-	1,167,965	-
Total	1,919,106	1,085	1,167,965	315

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

5. Information on loans Continued)

Information on loans classified as standard loans and under close monitoring loans and receivables that have been restructured

Current Period- December 31, 2025

	Standard loans	Loans and other receivables under close monitoring		
		Loans not Subject to Restructuring	Agreement conditions modified	
			Loans with Revised Contract Terms	Refinance
Cash Loans				
Non-specialized loans	2,662,452,325	101,298,262	23,676,218	137,803,057
Loans given to enterprises	1,019,540,439	42,167,665	1,738,363	93,243,902
Export loans	272,937,063	4,547,778	-	188,717
Import loans	-	1,081	-	-
Loans given to financial sector	61,580,849	55,141	-	-
Consumer loans	279,662,124	17,834,345	57,468	40,988,588
Credit cards	259,991,108	15,482,501	21,880,282	-
Other	768,740,742	21,209,751	105	3,381,850
Specialized lending	-	-	-	-
Other receivables	-	-	-	-
Total	2,662,452,325	101,298,262	23,676,218	137,803,057

Prior Period - December 31, 2024

	Standard loans	Loans and other receivables under close monitoring		
		Loans not Subject to Restructuring	Agreement conditions modified	
			Loans with Revised Contract Terms	Refinance
Cash Loans				
Non-specialized loans	1,850,921,565	72,421,967	13,126,621	72,931,971
Loans given to enterprises	554,875,961	31,149,519	5,832,068	60,245,051
Export loans	215,419,112	1,774,459	-	-
Import loans	-	-	-	-
Loans given to financial sector	50,920,261	34,728	-	-
Consumer loans	245,292,993	7,672,756	34,514	6,602,276
Credit cards	169,236,606	5,490,270	7,259,818	104,734
Other	615,176,632	26,300,235	221	5,979,910
Specialized lending	-	-	-	-
Other receivables	-	-	-	-
Total	1,850,921,565	72,421,967	13,126,621	72,931,971

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I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

5. Information on loans (Continued)

Current Period - December 31, 2025	Standard Loans	Loans under close monitoring
12-Month expected credit losses	12,923,055	-
Significant Increase in Credit Risk	-	33,004,627

Prior Period - December 31, 2024	Standard Loans	Loans under close monitoring
12-Month expected credit losses	13,306,023	-
Significant Increase in Credit Risk	-	31,225,799

Maturity analysis of cash loans

Current Period - December 31, 2025	Loans under close monitoring		
	Standard loans	Loans not Subject to Restructuring	Agreement conditions modified
Short-term Loans	1,080,265,995	51,743,420	25,593,525
Medium, Long-term Loans	1,582,186,330	49,554,842	135,885,750

Prior Period - December 31, 2024	Loans under close monitoring		
	Standard loans	Loans not Subject to Restructuring	Agreement conditions modified
Short-term Loans	827,128,319	43,443,185	16,679,680
Medium, Long-term Loans	1,023,793,246	28,978,782	69,378,912

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Consumer loans, retail credit cards, personnel loans and personnel credit cards

Current Period - December 31, 2025	Short-Term	Medium and Long-Term	Total
Consumer loans – TL	91,290,965	116,080,670	207,371,635
Housing loans	44,191	62,327,915	62,372,106
Automobile loans	525,510	1,255,483	1,780,993
General purpose loans	90,721,264	52,497,272	143,218,536
Other	-	-	-
Consumer loans – FC indexed	-	-	-
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	-	-	-
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Retail credit cards – TL	220,321,380	17,507,522	237,828,902
With instalment	65,475,277	17,496,465	82,971,742
Without instalment	154,846,103	11,057	154,857,160
Retail credit cards – FC	643,886	-	643,886
With instalment	-	-	-
Without instalment	643,886	-	643,886
Personnel loans – TL	21	3,279	3,300
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	21	3,279	3,300
Other	-	-	-
Personnel loans – FC indexed	-	-	-
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	-	-	-
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	1,856,509	34,745	1,891,254
With instalment	587,183	34,735	621,918
Without instalment	1,269,326	10	1,269,336
Personnel credit cards – FC	18,118	-	18,118
With instalment	-	-	-
Without instalment	18,118	-	18,118
Overdraft Checking Accounts – TL (Real person) (*)	131,167,590	-	131,167,590
Overdraft Checking Accounts – FC (Real person)	-	-	-
Total	445,298,469	133,626,216	578,924,685

(*) Of the balance in overdraft checking accounts, TL 4,139,141 is related to loans extended to employees.

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I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Consumer loans, retail credit cards, personnel loans and personnel credit cards (Continued)

Prior Period - December 31, 2024	Short-Term	Medium and Long-Term	Total
Consumer loans – TL	75,187,931	78,344,528	153,532,459
Housing loans	24,134	50,923,182	50,947,316
Automobile loans	1,310,235	3,992,718	5,302,953
General purpose loans	73,853,562	23,428,628	97,282,190
Other	-	-	-
Consumer loans – FC indexed	-	-	-
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Consumer loans – FC	-	-	-
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Retail credit cards – TL	138,041,667	3,356,002	141,397,669
With instalment	40,006,797	3,354,656	43,361,453
Without instalment	98,034,870	1,346	98,036,216
Retail credit cards – FC	374,895	-	374,895
With instalment	-	-	-
Without instalment	374,895	-	374,895
Personnel loans – TL	18	23,781	23,799
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	18	23,781	23,799
Other	-	-	-
Personnel loans – FC indexed	-	-	-
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel loans – FC	-	-	-
Housing loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	-	-
Other	-	-	-
Personnel credit cards – TL	1,132,133	3	1,132,136
With instalment	310,868	1	310,869
Without instalment	821,265	2	821,267
Personnel credit cards – FC	12,030	-	12,030
With instalment	-	-	-
Without instalment	12,030	-	12,030
Overdraft Checking Accounts – TL (Real person) (*)	106,042,534	-	106,042,534
Overdraft Checking Accounts – FC (Real person)	3,747	-	3,747
Total	320,794,955	81,724,314	402,519,269

(*) Of the balance in overdraft checking accounts, TL 2,616,340 is related to loans extended to employees.

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I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Installment based commercial loans and corporate credit cards

Current Period - December 31, 2025	Short-Term	Medium and Long-Term	Total
Instalment-based commercial loans – TL	88,675,790	609,467,393	698,143,183
Real estate loans	12,871	1,681,691	1,694,562
Automobile loans	887,184	13,926,534	14,813,718
General purpose loans	87,775,735	593,859,168	681,634,903
Other	-	-	-
Instalment-based commercial loans – FC indexed	-	71,607	71,607
Real estate loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	71,607	71,607
Other	-	-	-
Instalment-based commercial loans – FC	973,625	310,082,610	311,056,235
Real estate loans	-	-	-
Automobile loans	-	29,186	29,186
General purpose loans	973,625	310,053,424	311,027,049
Other	-	-	-
Corporate credit cards – TL	56,887,769	756	56,888,525
With instalment	6,776,893	756	6,777,649
Without instalment	50,110,876	-	50,110,876
Corporate credit cards – FC	83,206	-	83,206
With instalment	-	-	-
Without instalment	83,206	-	83,206
Overdraft Checking Accounts – TL (Corporate)	46,622,426	-	46,622,426
Overdraft Checking Accounts – FC (Corporate)	-	-	-
Total	193,242,816	919,622,366	1,112,865,182

Prior Period - December 31, 2024	Short-Term	Medium and Long-Term	Total
Instalment-based commercial loans – TL	61,731,455	338,159,709	399,891,164
Real estate loans	29,768	1,633,635	1,663,403
Automobile loans	1,153,528	12,829,678	13,983,206
General purpose loans	60,548,159	323,696,396	384,244,555
Other	-	-	-
Instalment-based commercial loans – FC indexed	-	305,985	305,985
Real estate loans	-	-	-
Automobile loans	-	-	-
General purpose loans	-	305,985	305,985
Other	-	-	-
Instalment-based commercial loans – FC	3,045,405	173,618,336	176,663,741
Real estate loans	-	-	-
Automobile loans	-	36,050	36,050
General purpose loans	3,045,405	173,582,286	176,627,691
Other	-	-	-
Corporate credit cards – TL	38,687,212	409,625	39,096,837
With instalment	2,964,545	306,048	3,270,593
Without instalment	35,722,667	103,577	35,826,244
Corporate credit cards – FC	77,861	-	77,861
With instalment	-	-	-
Without instalment	77,861	-	77,861
Overdraft Checking Accounts – TL (Corporate)	30,374,519	-	30,374,519
Overdraft Checking Accounts – FC (Corporate)	-	-	-
Total	133,916,452	512,493,655	646,410,107

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I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Allocation of loan customers ()*

	Current Period – December 31, 2025	Prior Period- December 31, 2024
Public Sector	116,499,617	64,391,659
Private Sector	2,808,730,245	1,945,010,465
Total	2,925,229,862	2,009,402,124

(*) Non-performing loans are not included.

Allocation of domestic and overseas loans ()*

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Domestic loans	2,922,001,120	2,006,985,906
Foreign loans	3,228,742	2,416,218
Total	2,925,229,862	2,009,402,124

(*) Non-performing loans are not included.

Loans to associates and subsidiaries

	Current Period – December 31, 2025	Prior Period- December 31, 2024
Direct loans to associates and subsidiaries	24,296,255	34,056,936
Indirect loans to associates and subsidiaries	-	-
Total	24,296,255	34,056,936

Specific provisions accounted for loans (Stage 3)

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Loans and receivables with limited collectability	6,495,314	3,539,722
Loans and receivables with doubtful collectability	18,620,726	5,151,926
Uncollectible loans and receivables	28,704,767	14,723,883
Total	53,820,807	23,415,531

Information on non-performing loans (Net)

Information on non-performing loans and other receivables restructured or rescheduled

	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Current period - December 31, 2025			
Gross Amounts Before the Reserves	1,317,344	3,427,135	2,542,371
Loans Which Are Restructured	1,317,344	3,427,135	2,542,371
Prior period - December 31, 2024			
Gross Amounts Before the Reserves	858,839	1,200,755	1,743,020
Loans Which Are Restructured	858,839	1,200,755	1,743,020

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Movements in non-performing loan groups

	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Current Period - December 31, 2025			
Balance at the beginning of the period	9,219,465	10,585,026	16,862,580
Additions (+)	56,439,169	6,689,030	9,923,948
Transfers from other categories of loans under follow-up (+)	-	43,437,287	20,664,866
Transfers to other categories of loans under follow-up (-)	43,437,287	20,664,866	-
Collections (-) (*)	7,076,613	6,817,674	8,011,569
Write-offs (-) (**)	-	-	589,088
Sold Portfolio (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Balance at the end of the period	15,144,734	33,228,803	38,850,737
Provision (-)	6,495,314	18,620,726	28,704,767
Net balance	8,649,420	14,608,077	10,145,970

(*) Loans that are transferred from non-performing loans to restructured loans are presented in Transfers from and to other categories of loans under follow-up.

(**) As of December 31, 2025, the Bank has TL 589,088 out of non-performing loans, which are followed in the fifth group, have no collateral, no reasonable expectations for recovery, and 100% provision has been made, in accordance with the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated November 27, 2019, and numbered 30961. The amount of loans corresponding to the first part of the loan and the provisions set aside for these have been deducted from the records. After the loans are written off, the Bank's NPL ratio decreased from 2.92% to 2.90%.

	Group III	Group IV	Group V
	Loans and receivables with limited collectability	Loans and receivables with doubtful collectability	Uncollectible loans and receivables
Prior Period - December 31, 2024			
Balance at the beginning of the period	2,096,202	2,373,067	15,354,018
Additions (+)	27,895,122	2,175,419	1,098,679
Transfers from other categories of loans under follow-up (+)	-	17,361,631	4,770,174
Transfers to other categories of loans under follow-up (-)	17,361,631	4,770,174	-
Collections (-) (*)	3,410,228	6,554,917	3,338,364
Write-offs (-) (**)	-	-	1,021,927
Sold Portfolio (-)	-	-	-
Corporate and commercial loans	-	-	-
Retail loans	-	-	-
Credit cards	-	-	-
Other	-	-	-
Balance at the end of the period	9,219,465	10,585,026	16,862,580
Provision (-)	3,539,722	5,151,926	14,723,883
Net balance	5,679,743	5,433,100	2,138,697

(*) Loans that are transferred from non-performing loans to restructured loans are presented in Transfers from and to other categories of loans under follow-up.

(**) As of December 31, 2024, the Bank has TL 1,021,927 out of non-performing loans, which are followed in the fifth group, have no collateral, no reasonable expectations for recovery, and 100% provision has been made, in accordance with the amendment to the Provisions Regulation published by the BRSA in the Official Gazette dated November 27, 2019, and numbered 30961. The amount of loans corresponding to the first part of the loan and the provisions set aside for these have been deducted from the records. After the loans are written off, the Bank's NPL ratio decreased from 1.84% to 1.79%.

Uncollectible loans and receivables are collected by liquidation of collaterals and legal follow-up.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Information on non-performing loans and other receivables in foreign currencies

	Group III	Group IV	Group V
	Loans With Limited Collectability	Loans With Doubtful Collectability	Uncollectible Loans
Current Period - December 31, 2025			
Balance at the end of the period	284,928	3,973,494	6,807,466
Provision (-)	161,885	2,836,481	6,316,730
Net balance on balance sheet	123,043	1,137,013	490,736
Prior Period - December 31, 2024			
Balance at the end of the period	414,451	1,086,939	6,689,959
Provision (-)	209,962	676,921	6,244,055
Net balance on balance sheet	204,489	410,018	445,904

Non-performing foreign currency denominated loans are followed in TL accounts.

Loan customer concentration of gross and net amounts of non-performing loans

	Group III	Group IV	Group V
	Loans With Limited Collectability	Loans With Doubtful Collectability	Uncollectible Loans
Current Period - December 31, 2025			
Current Period (Net)	8,649,420	14,608,077	10,145,970
Consumer and Commercial Loans (Gross)	15,144,681	33,228,173	38,848,675
Provision (-)	6,495,261	18,620,096	28,702,705
Consumer and Commercial Loans (Net)	8,649,420	14,608,077	10,145,970
Banks (Gross)	-	-	-
Provision (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	53	630	2,062
Provision (-)	53	630	2,062
Other Loans and Receivables (Net)	-	-	-
Prior Period - December 31, 2024			
Current Period (Net)	5,679,743	5,433,100	2,138,697
Consumer and Commercial Loans (Gross)	9,218,025	10,584,746	16,844,280
Provision (-)	3,538,287	5,151,673	14,705,599
Consumer and Commercial Loans (Net)	5,679,738	5,433,073	2,138,681
Banks (Gross)	-	-	-
Provision (-)	-	-	-
Banks (Net)	-	-	-
Other Loans and Receivables (Gross)	1,440	280	18,300
Provision (-)	1,435	253	18,284
Other Loans and Receivables (Net)	5	27	16

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Information on interest accruals, rediscounts and valuation differences calculated for non-performing loans by banks allocating expected credit losses according to TFRS 9 and their provisions.

	Group III Loans With Limited Collectability	Group IV Loans With Doubtful Collectability	Group V Uncollectible Loans
Current Period (Net) - December 31, 2025	1,363,061	3,465,444	3,305,545
Interest accruals and valuation differences	2,325,551	7,495,719	10,411,176
Provision (-)	962,490	4,030,275	7,105,631
Prior Period (Net) - December 31, 2024	935,846	1,206,807	363,340
Interest accruals and valuation differences	1,510,458	2,289,337	2,637,827
Provision (-)	574,612	1,082,530	2,274,487

6. Information on other financial assets measured at amortized cost

Information on measured at amortized cost government debt securities

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Government bonds	532,785,673	41,543,642	352,246,247	208,951
Treasury bills	-	-	-	-
Other securities issued by the governments	-	82,273,976	-	29,431,999
Total	532,785,673	123,817,618	352,246,247	29,640,950

Information on financial assets measured at amortized cost

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Debt Securities	657,080,686	382,597,095
Quoted at stock exchanges	656,603,291	381,887,197
Unquoted at stock exchanges	477,395	709,898
Impairment losses (-)	-	-
Total	657,080,686	382,597,095

The movement table of other financial assets measured at amortized cost

	Current Period - December 31, 2025	Prior Period- December 31, 2024
Balances at the beginning of the period	382,597,095	344,373,002
Foreign currency differences on monetary assets	15,095,790	6,359,802
Purchases during the period	182,843,093	2,005,545
Disposals through sales/redemptions	(10,277,894)	(32,620,257)
Change in Impairment losses	-	-
Change in amortized costs of the securities (*)	86,822,602	62,479,003
Balances at the end of the period	657,080,686	382,597,095

(*) Changes in amortized costs of the marketable securities also include rediscount differences in marketable securities.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Information on accounts related to other financial assets measured at amortized cost

Current Period - December 31, 2025	Cost		Carrying Value	
	TL	FC	TL	FC
Collateralized/blocked investment securities	6,948,994	-	29,049,298	-
Investments subject to repurchase agreements	86,381,215	78,238,260	208,433,877	80,050,899
Held for structural position	-	-	-	-
Receivable from security borrowing markets	-	-	-	-
Collateral for security borrowing markets	-	-	-	-
Other (*)	180,732,630	43,498,615	295,302,498	44,244,114
Total	274,062,839	121,736,875	532,785,673	124,295,013

(*) The securities held as free that are not subject to collateral/blockage or other transactions are presented in the "Other" line.

Prior Period - December 31, 2024	Cost		Carrying Value	
	TL	FC	TL	FC
Collateralized/blocked investment securities	3,332,842	-	12,604,161	-
Investments subject to repurchase agreements	130,963,393	28,766,306	246,939,658	29,431,999
Held for structural position	-	-	-	-
Receivable from security borrowing markets	-	-	-	-
Collateral for security borrowing markets	-	-	-	-
Other (*)	44,165,392	910,792	92,702,428	918,849
Total	178,461,627	29,677,098	352,246,247	30,350,848

(*) The securities held as free that are not subject to collateral/blockage or other transactions are presented in the "Other" line.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

7. Information on investments in associates

Information on investments in associates

Title	Address (City/ Country)	Parent Bank's Share – If Different, Voting Rights (%)	Bank Risk Group's Share (%)
1 Kıbrıs Vakıflar Bankası Ltd. (*)	Lefkoşa/KKTC	15.00	15.00
2 Türkiye Sınai Kalkınma Bankası AŞ	Istanbul/Türkiye	8.38	8.38
3 Birleşim Varlık Yönetim AŞ (*)	Istanbul/Türkiye	16.00	16.00
4 Roketsan Roket Sanayi ve Ticaret AŞ (*)	Ankara/Türkiye	9.93	9.93
5 Bankalararası Kart Merkezi AŞ (*)	Istanbul/Türkiye	4.75	4.75
6 KKB Kredi Kayıt Bürosu AŞ (*)	Istanbul/Türkiye	9.09	9.09
7 Güçbirliği Holding AŞ (*)	Izmir/Türkiye	0.07	0.07
8 İstanbul Takas ve Saklama Bankası AŞ (*)	Istanbul/Türkiye	4.37	4.37
9 Kredi Garanti Fonu AŞ (*)	Ankara/Türkiye	1.49	1.49
10 Türkiye Ürün İhtisas Borsası AŞ (*)	Ankara/Türkiye	3.00	3.00
11 Bileşim Finansal Teknolojiler ve Ödeme Sistemleri AŞ (*)	Istanbul/Türkiye	33.33	33.33
12 JCR Avrasya Derecelendirme AŞ (*)	Istanbul/Türkiye	2.86	2.86
13 Birleşik İpotek Finansmanı AŞ (*)	Istanbul/Türkiye	8.33	8.33
14 Tasfiye Halinde World Vakıf UBB Ltd. (**)	Lefkoşa/KKTC	83.00	83.64

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/(Loss)	Prior Period's Profit/Loss	Fair Value(***)
1	12,670,616	794,288	29,409	1,717,133	50,380	287,339	210,061	-
2	334,293,518	46,463,725	13,287,879	26,589,549	11,400,064	11,323,717	10,221,982	34,789,924
3	1,869,935	1,504,647	49,271	681,748	-	213,478	76,707	-
4	136,357,547	40,989,441	27,816,150	578,749	-	1,864,242	2,043,677	209,768,501
5	10,697,526	9,124,490	1,747,218	2,158,700	-	2,261,467	1,409,365	-
6	5,412,217	2,351,328	1,164,051	588,061	3,013	1,282,745	517,710	-
7	2,896,182	2,128,345	2,822,764	5	-	(119,233)	17,254	-
8	300,088,537	18,454,033	929,637	9,172,930	1,275,493	8,865,852	6,064,906	-
9	14,164,616	8,197,076	85,892	1,967,725	-	3,806,069	651,984	-
10	887,217	830,358	780,977	18,298	9,373	90,287	138,496	-
11	1,114,011	842,229	421,159	84,146	-	74,712	166	-
12	1,045,896	929,606	146,163	120,912	41,724	476,797	177,349	-
13	318,634	311,209	1,681	4,613	129,229	131,675	51,618	-
14	1,131	(220,178)	-	167	-	(24,010)	(18,232)	-

(*) The financial statement information provided for these associates is taken from the financial statements dated September 30, 2025.

(**) The financial statement information provided for these associates is taken from the financial statements dated December 31, 2019.

(***) Represent their fair values as of 31 December 2025.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Movement table of investments in associates

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Balance at the beginning of the period	8,357,945	5,759,620
Movements during the period	15,715,887	2,598,325
Transfers	-	-
Acquisitions	-	-
Bonus shares received	-	894,658
Share of current year profit	-	-
Sales/liquidations	-	(6,178)
Fair value changes	15,715,887	1,703,667
Impairment losses	-	6,178
Balance at the end of the period	24,073,832	8,357,945
Capital commitments	-	-
Share percentage at the end of period (%)	-	-

Current Period Transaction Details Referring to Bank Share

	Current Period December 31, 2025			Prior Period December 31, 2024		
	Acquisitions	Bonus shares received	Sales and liquidations	Acquisitions	Bonus shares received	Sales and liquidations
JCR Avrasya Derecelendirme AŞ	-	-	-	-	1,428	-
Roketsan Roket Sanayi ve Ticaret AŞ	-	-	-	-	893,230	-
İzmir Enternasyonal Otelcilik AŞ	-	-	-	-	-	6,178
Total	-	-	-	-	894,658	6,178

Sectoral distribution of investments in financial associates

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Banks	2,959,546	2,916,620
Factoring companies	-	-
Leasing companies	-	-
Financing companies	-	-
Other financial associates	131,110	131,110
Total	3,090,656	3,047,730

Quoted associates

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Quoted at domestic stock exchanges	2,914,526	2,871,600
Quoted at international stock exchanges	-	-
Total	2,914,526	2,871,600

Investments in associates disposed during the period

None.

In the prior period, TL 6,178 worth of Bank shares in İzmir Enternasyonal Otelcilik AŞ were sold and the said amount was shown in the sales. The Bank does not have any shares in the company.

Investments in associates acquired during the period

None.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

8. Investments in subsidiaries

Information on financial subsidiaries

Current Period – December 31, 2025	Vakıfbank International AG	Vakıf Finansal Kiralama AŞ	Vakıf Yatırım Menkul Değerler AŞ	Vakıf Faktoring AŞ	Vakıf Gayrimenkul Yat. Ort. AŞ	Vakıf Menkul Kıymet Yat. Ort. AŞ	Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ
Paid in Capital	311,248	5,000,000	2,000,000	850,000	3,450,000	30,000	300,000
Share Premium	-	41,048	137	-	18,327	121	-
Equity shares premiums	-	19,916	-	-	18,327	28	-
Share cancellation profits	-	-	-	-	-	-	-
Other capital reserves	-	21,132	137	-	-	93	-
Other accumulated comprehensive income that will not be reclassified in profit or loss	-	372,809	2,875	51	(1,269)	(255)	-
Other accumulated comprehensive income that will be reclassified in profit or loss	7,403,167	-	-	-	-	-	-
Profit Reserves	46,684	315,302	556,881	3,496,807	146,652	6,626	9,815
Legal Reserves	46,684	201,431	155,231	171,344	89,586	1,142	9,815
Statutory reserves	-	-	-	-	-	-	-
Extraordinary Reserves	-	105,143	401,650	3,325,463	56,519	5,484	-
Other Profit Reserves	-	8,728	-	-	547	-	-
Profit/Loss	181,760	881,714	1,460,606	1,357,609	16,686,294	16,955	69,325
Prior Period's Profit/Loss	308,188	(151,494)	105,203	(11,306)	13,107,401	19,349	33,563
Current Period's Profit/Loss	(126,428)	1,033,208	1,355,403	1,368,915	3,578,893	(2,394)	35,762
Minority Rights	-	-	-	-	-	-	-
Total Core Capital	7,942,859	6,610,873	4,020,499	5,704,467	20,300,004	53,447	379,140
SUPPLEMENTARY CAPITAL	-	-	-	-	-	-	-
CAPITAL	7,942,859	6,610,873	4,020,499	5,704,467	20,300,004	53,447	379,140
NET AVAILABLE EQUITY	7,942,859	6,610,873	4,020,499	5,704,467	20,300,004	53,447	379,140

(*) BRSA financial statements as of September 30, 2025 are considered.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

8. Investments in subsidiaries (Continued)

	Vakıfbank	Vakıf	Vakıf Yatırım	Vakıf	Vakıf	Vakıf Menkul	Vakıf
	International AG	Finansal	Menkul	Faktoring AŞ	Gayrimenkul	Kıymet Yat.	Elektronik Para
Prior Period – December 31, 2024		Kiralama AŞ	Değerler AŞ		Yat. Ort. AŞ	Ort. AŞ	ve Ödeme
Paid in Capital	311,248	3,500,000	1,000,000	850,000	3,450,000	30,000	300,000
Share Premium	-	19,916	137	-	18,327	121	-
Equity shares premiums	-	19,916	-	-	18,327	28	-
Share cancellation profits	-	-	-	-	-	-	-
Other capital reserves	-	-	137	-	-	93	-
Other accumulated comprehensive income that will not be reclassified in profit or loss	-	376,053	1,594	47,381	(1,541)	(330)	-
Other accumulated comprehensive income that will be reclassified in profit or loss	5,180,762	-	-	-	-	-	-
Profit Reserves	46,684	166,457	85,672	1,786,535	146,652	6,626	9,815
Legal Reserves	46,684	118,820	85,672	131,578	89,586	1,142	9,815
Statutory reserves	-	-	-	-	-	-	-
Extraordinary Reserves	-	35,519	-	1,654,957	56,519	5,484	-
Other Profit Reserves	-	12,118	-	-	547	-	-
Profit/Loss	308,188	1,518,005	1,851,416	1,651,636	13,107,401	19,349	41,599
Prior Period's Profit/Loss	476,661	(134,948)	472,201	(70,460)	5,775,886	6,872	15,864
Current Period's Profit/Loss	(168,473)	1,652,953	1,379,215	1,722,096	7,331,515	12,477	25,735
Minority Rights	-	-	-	-	-	-	-
Total Core Capital	5,846,882	5,580,431	2,938,819	4,335,552	16,720,839	55,766	351,414
SUPPLEMENTARY CAPITAL	-	-	-	-	-	-	-
CAPITAL	5,846,882	5,580,431	2,938,819	4,335,552	16,720,839	55,766	351,414
NET AVAILABLE EQUITY	5,846,882	5,580,431	2,938,819	4,335,552	16,720,839	55,766	351,414

(*) BRSA financial statements as of December 31, 2024 are considered.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Vakıf Yatırım Menkul Değerler AŞ, a subsidiary, measures the capital sufficiency status every six months as an independent audit, in line with the "Communiqué on the Principles of the Capital and Capital Adequacy of Intermediary Agencies" Serial: V, No:34 of the Capital Markets Board.

Information on investments in subsidiaries

Title	Address (City / Country)	Bank's Share –If Different, Voting Rights (%)	Bank's Risk Group Share (%)
1 Vakıf Faktoring AŞ ^(*)	Istanbul/Türkiye	76.20	76.20
2 Vakıf Finansal Kiralama AŞ ^(*)	Istanbul/Türkiye	63.53	63.53
3 Vakıf Yatırım Menkul Değerler AŞ ^(*)	Istanbul/Türkiye	99.50	99.66
4 VakıfBank International AG ^(*)	Vienna/Austria	100.00	100.00
5 Vakıf Menkul Kıymet Yatırım Ortaklığı AŞ ^(*)	Istanbul/Türkiye	33.77	33.77
6 Vakıf Gayrimenkul Yatırım Ortaklığı AŞ ^(*)	Istanbul/Türkiye	56.12	56.12
7 Vakıf Elektronik Para ve Ödeme Hizmetleri AŞ ^(*)	Istanbul/Türkiye	100.00	100.00
8 Vakıf Enerji ve Madencilik AŞ ^(*)	Ankara/Türkiye	67.27	67.27
9 Taksim Otelcilik AŞ ^(*)	Istanbul/Türkiye	68.57	68.57
10 Vakıf Pazarlama Sanayi ve Ticaret AŞ ^(*)	Istanbul/Türkiye	96.73	98.81
11 Vakıf Gayrimenkul Değerleme AŞ ^(*)	Istanbul/Türkiye	77.14	77.14

	Total Assets	Equity	Tangible Assets	Interest Income	Income on Securities Portfolio	Current Year's Profit/Loss	Prior Period's Profit/Loss	Fair Value ^(**)
1	30,146,682	5,805,848	14,222	7,350,006	-	1,414,753	1,254,347	10,166,403
2	35,422,026	6,609,079	245,234	4,752,461	18,005	881,195	1,360,232	9,249,996
3	11,631,682	4,243,424	403,939	540,204	50,646	627,642	470,351	6,050,000
4	54,817,445	8,301,215	297,341	1,329,832	79,527	171,351	16,976	5,407,413
5	55,772	53,961	1,281	4,385	(2,447)	(16,724)	(6,358)	1,101,089
6	28,857,212	23,411,168	25,287,666	649,678	-	626,795	3,908,049	8,593,956
7	391,104	379,932	11,079	108,230	15,585	35,760	6,843	378,613
8	417,835	417,545	2	4,594	15,836	71,164	40,932	341,186
9	3,707,415	3,606,799	2,400,942	297,670	-	350,697	121,164	4,000,000
10	2,179,667	1,588,850	1,728,072	64,233	1,152	162,542	89,425	1,407,000
11	118,350	95,338	1,313	32,653	-	11,313	(11,481)	94,050

^(*) The financial statement information provided for these associates is taken from the financial statements dated September 30, 2025.

^(**) Represent their fair values as of 31 December 2025.

Movement table of investments in subsidiaries

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Balance at the beginning of the period	21,714,933	14,605,312
Movements during the period	13,314,364	7,109,621
Transfers	-	-
Acquisitions	1,011,674	824,941
Bonus shares received	1,926,809	1,747,911
Share of current year profit	(273,625)	-
Sales and liquidations	(157,563)	-
Fair value changes	10,807,069	4,877,054
Impairment losses	-	(340,285)
Balance at the end of the period	35,029,297	21,714,933
Capital commitments	-	-
Share percentage at the end of the period (%)	-	-

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

Current Period Transaction Details Referring to Bank Share

	Current Period December 31, 2025			Prior Period December 31, 2024		
	Acquisitions	Bonus shares received	Sales and liquidations	Acquisitions	Bonus shares received	Sales and liquidations
Vakıf Yatırım Menkul Değerler AŞ	-	995,000	-	-	547,250	-
Vakıf Gayrimenkul Yatırım Ortaklığı AŞ	213,007	-	-	-	268,852	-
Vakıf Elektronik Para ve Ödeme Sistemleri AŞ	-	-	-	200,000	-	-
Taksim Otelcilik AŞ	493,545	-	-	-	-	-
Vakıf Finansal Kiralama AŞ	152,135	931,809	-	624,941	931,809	-
Vakıf Gayrimenkul Değerleme AŞ	-	-	25,395	-	-	-
Vakıf Faktoring AŞ	152,987	-	132,168	-	-	-
Total	1,011,674	1,926,809	157,563	824,941	1,747,911	-

Methods to measure investments in subsidiaries

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Measured at cost	-	-
Measured at fair value (*)	35,029,297	21,714,933
Equity method of accounting	-	-
Total	35,029,297	21,714,933

(*) Valuation amounts of December 31, 2025 have been taken for the unquoted subsidiaries.

Sectoral distribution of investments in financial subsidiaries

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Banks	5,407,413	2,927,024
Factoring companies	7,746,616	4,764,241
Leasing companies	5,876,402	4,113,628
Financing companies	-	-
Other financial subsidiaries	11,592,925	7,148,203
Total	30,623,356	18,953,096

Quoted subsidiaries

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Quoted at domestic stock exchanges	18,817,580	8,163,714
Quoted at international stock exchanges	-	-
Total	18,817,580	8,163,714

Investments in subsidiaries disposed during the period

None.

Investments in subsidiaries acquired during the period

None.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

9. Investments in joint-ventures

None.

10. Information on finance lease receivables (net)

None.

11. Information on hedging purpose derivatives

Positive differences on derivative financial instruments held for risk management purposes

None.

12. Information on tangible assets

	Real Estates	Leased Tangible Assets	Vehicles	Other Tangible Assets	Total
Balance at the end of the prior year:					
Cost	28,305,154	7,526,997	1,537,483	6,572,188	43,941,822
Accumulated depreciation (-)	1,923	2,164,723	187,472	2,653,780	5,007,898
Impairment (-)	2,433	-	-	14	2,447
Net book value	28,300,798	5,362,274	1,350,011	3,918,394	38,931,477
Current Period:					
Net book value at the beginning of the current year	28,300,798	5,362,274	1,350,011	3,918,394	38,931,477
Additions	8,752,892	4,336,421	190,270	3,751,726	17,031,309
Transferred cost	10,919,360	-	-	-	10,919,360
Transferred amortisation	39	-	-	-	39
Cost of the disposals	3,312,460	1,245,187	37,658	424,663	5,019,968
Depreciation of the disposals (-)	216,823	256,923	2,914	149,325	625,985
Depreciation of the current year	226,752	1,530,649	18,125	1,382,534	3,158,060
Impairment (-)	2,433	-	-	-	2,433
Exchange differences related to foreign associates	-	-	699	61,727	62,426
Cost at the end of the current year	44,664,946	10,618,231	1,690,794	9,960,978	66,934,949
Accumulated depreciation at the end of the year (-)	11,813	3,438,449	202,683	3,886,989	7,539,934
Impairment (-)	-	-	-	14	14
Net book value at the end of the current year	44,653,133	7,179,782	1,488,111	6,073,975	59,395,001

(*) The Parent Bank revalued the real estate recorded in the intangible assets on December 31, 2025, and the revaluation increase of value amounting to TL 5,829,353 is included in the acquisitions.

13. Information on intangible assets

Bank's intangible assets consist of computer softwares and licences. The estimated useful life of intangible assets is five years. Intangible assets are amortized on a straight-line basis over the estimated useful lives. The Bank divides the extinction share of intangible assets according to inflation adjusted values.

There is not any intangible asset that is important for fullest extend of financial statements.

Bank does not have any intangible asset that is collateral or acquired by government promotion and has a limitation on usage.

The Bank did not declared a commitment to purchase intangible assets.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

I. INFORMATION AND DISCLOSURES RELATED TO ASSETS (Continued)

14.Information on investment properties

As of December 31, 2025, the amount of investment properties is TL 5,328,926 (December 31, 2024: TL 3,845,463).

15.Information on deferred tax assets

As of December 31, 2025, the Bank has no deferred tax assets (December 31, 2024: TL 4,740,299). Accounting policies applied for deferred tax assets and deferred tax liabilities are shown in the financial statements by being netted. Information on deferred tax liability V. Section II. Section 8 is shown in footnote.

The deferred tax asset / liability schedule as of December 31, 2025 and December 31, 2024 is as follows:

	Current Period – December 31, 2025	Prior Period – December 31, 2024
As of 1 January,	4,740,299	10,891,261
Deferred tax income/(loss)	(3,446,454)	(7,857,690)
Deferred tax that is accounted under Equity	(1,455,879)	1,754,233
Other	(78,136)	(47,505)
Deferred tax asset/(liability)	(240,170)	4,740,299

16.Information on assets held for sale and assets related to the discontinued operations

As of December 31, 2025, the cost of property and equipment held for sale purpose and related to discontinued operations are TL 3,164,862 (December 31, 2024: TL 1,075,992) and the provision for impairment is TL 17 (December 31, 2024: TL 17).

17.Information on other assets

As of December 31, 2025 and December 31, 2024 "Other Asset" item does not exceed 10% of the balance sheet total, excluding off-balance sheet commitments.

18. Information on expected loss provisions for financial assets and financial assets measured at amortized cost financial assets measured at amortized cost

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Balances with the Central Bank	8,152	7,898
Banks	82,406	343,324
Total	90,558	351,222
Financial Assets Measured at Amortized Cost	80,860	53,715
Total	171,418	404,937

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

1. Information on maturity profile of deposits

Current Period December 31, 2025	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	1 Year and Over	Accumulating Deposit Accounts	Total
Saving deposits	170,600,361	-	104,845,320	539,325,808	133,400,385	8,495,935	17,456,779	6,942	974,131,530
Foreign currency deposits	365,111,054	-	102,130,046	130,210,213	21,727,143	9,524,987	14,918,983	1,072	643,623,498
Residents in Türkiye	333,467,715	-	100,621,597	121,238,684	17,422,648	5,854,600	7,284,257	1,072	585,890,573
Residents in abroad	31,643,339	-	1,508,449	8,971,529	4,304,495	3,670,387	7,634,726	-	57,732,925
Public sector deposits	100,833,989	-	195,853,664	43,010,059	7,575,295	986,805	49,817	-	348,309,629
Commercial deposits	97,685,334	-	332,309,297	235,311,255	91,072,277	11,472,067	7,275,430	-	775,125,660
Other	52,681,750	-	20,453,663	119,714,223	30,187,630	4,869,375	940,440	-	228,847,081
Precious metal deposits	334,274,658	-	-	31,663	283,298	19,857,896	1,736,214	-	356,183,729
Bank deposits	6,723,945	-	49,350,314	65,476,474	-	-	1,422,784	-	122,973,517
Central Bank	831	-	-	-	-	-	-	-	831
Domestic banks	3,646,650	-	46,702,354	4,342,076	-	-	-	-	54,691,080
Foreign banks	2,587,978	-	2,357,943	61,102,991	-	-	1,422,784	-	67,471,696
Participation banks	488,486	-	290,017	31,407	-	-	-	-	809,910
Other	-	-	-	-	-	-	-	-	-
Total	1,127,911,091	-	804,942,304	1,133,079,695	284,246,028	55,207,065	43,800,447	8,014	3,449,194,644

As of December 31, 2025, the Bank holds deposits under the “Turkish Lira Time Deposits with Currency Conversion Protection” deposit instrument published by the CBRT through the Official Gazette dated December 21, 2021 and no. 31696, amounting to TL 31,727,766 (December 31, 2024: TL 121,775,727).

Prior Period December 31, 2024	Demand	7 Days Notice	Up to 1 Month	1-3 Months	3-6 Months	6-12 Months	1 Year and Over	Accumulating Deposit Accounts	Total
Saving deposits	115,218,791	-	39,507,019	420,717,600	260,199,024	12,257,809	27,170,136	8,989	875,079,368
Foreign currency deposits	261,083,467	-	87,463,859	119,644,192	16,450,445	8,880,221	14,580,439	1,229	508,103,852
Residents in Türkiye	238,875,311	-	85,984,059	111,789,656	12,769,774	5,522,934	7,938,473	1,229	462,881,436
Residents in abroad	22,208,156	-	1,479,800	7,854,536	3,680,671	3,357,287	6,641,966	-	45,222,416
Public sector deposits	69,112,199	-	22,182,605	30,166,866	3,715,738	1,082,754	96,627	-	126,356,789
Commercial deposits	54,625,950	-	229,606,258	231,943,949	88,051,892	24,471,050	24,709,853	-	653,408,952
Other	35,602,521	-	14,887,835	80,775,388	28,451,075	1,297,259	158,966	-	161,173,044
Precious metal deposits	127,151,767	-	-	34,230	337,618	7,719,616	1,200,132	-	136,443,363
Bank deposits	5,985,532	-	42,102,055	28,028,632	43,239	17	1,063,139	-	77,222,614
Central Bank	14,371	-	-	-	-	-	-	-	14,371
Domestic banks	1,952,587	-	36,814,339	1,828,294	-	-	-	-	40,595,220
Foreign banks	3,075,305	-	5,270,566	25,077,621	43,239	17	1,063,139	-	34,529,887
Participation banks	943,269	-	17,150	1,122,717	-	-	-	-	2,083,136
Other	-	-	-	-	-	-	-	-	-
Total	668,780,227	-	435,749,631	911,310,857	397,249,031	55,708,726	68,979,292	10,218	2,537,787,982

Information on saving deposits insured by Saving Deposit Insurance Fund and the total amounts of the deposits exceeding the insurance coverage limit

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	Covered by Deposit Insurance Fund	Exceeding the Deposit Insurance Limit	Covered by Deposit Insurance Fund	Exceeding the Deposit Insurance Limit
Saving deposits	315,104,524	659,027,006	245,211,486	629,867,882
Foreign currency saving deposits	93,938,798	360,041,584	66,132,717	155,063,267
Other saving deposits	120,493,122	1,130,652	63,333,336	51,518,938
Foreign branches’ deposits under foreign insurance coverage	-	-	-	-
Off-Shore deposits under foreign insurance coverage	-	-	-	-
Total	529,536,444	1,020,199,242	374,677,539	836,450,087

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Saving deposits out of insurance coverage limits

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Deposits and other accounts at foreign branches	944	203,372
Deposits and other accounts, which belong to controlling shareholders, their parents, wives/husbands, and children	-	-
Deposits and other accounts, which belong to Board of Director members, chairman, general manager, his/her assistants, their parents, wives/husbands, and children	181,146	129,413
Deposits and other accounts under scope of TCC law 5237 article no 282, dated 26/9/2004	-	-
Deposits in Deposit Banks of Türkiye, which are solely established for off-shore banking	-	-

2. Information on derivative financial liabilities held for trading purpose

Negative differences related to the derivative financial liabilities held for trading purpose

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Forwards	180,148	110,605	908,013	85,625
Swaps	1,531,615	4,310,874	991,340	4,681,524
Futures	-	-	-	-
Options	317,045	668,590	1,849	121,217
Other	-	-	-	-
Total	2,028,808	5,090,069	1,901,202	4,888,366

3. Information on funds borrowed

a) Information on banks and other financial institutions

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Central Bank of the Republic of Türkiye	58,498,475	-	46,087,664	-
Domestic banks and institutions	2,727,274	17,612,665	1,167,904	6,854,051
Foreign banks, institutions and funds	-	385,089,628	-	219,970,816
Total	61,225,749	402,702,293	47,255,568	226,824,867

b) Maturity information of funds borrowed

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Short-term ^(*)	37,301,232	992,458	24,807,462	1,833,272
Medium and Long-term ^(*)	23,924,517	401,709,835	22,448,106	224,991,595
Total	61,225,749	402,702,293	47,255,568	226,824,867

^(*) Maturity profile of funds borrowed is prepared in accordance to their original maturities.

Funds borrowed comprise syndication and securitization loans bearing various interest rates and maturities and account for 9.16% (December 31, 2024: 7.21%) of the Bank’s liabilities. There is no risk concentration on funding sources of the Bank.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Syndicated Loans Received

Beginning From	Maturity (Days)	Currency	Amount (Millions)	Interest rate	Coordinator Bank	Agent Bank
May 20, 2025	366	USD	472	SOFR+1.60%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited (“EMCAP”)	Emirates NBD Capital Limited (“EMCAP”)
	366	EUR	487.2	E+1.35%	Abu Dhabi Commercial Bank Emirates NBD Capital Limited (“EMCAP”)	Emirates NBD Capital Limited (“EMCAP”)
December 8, 2025	367	USD	618	SOFR+1.50%	Abu Dhabi Commercial Bank PJSC (“ADCB”) Emirates NBD Capital Limited (“EMCAP”)	First Abu Dhabi Bank (“FAB”)
	367	EUR	252.2	E+1.25%	Abu Dhabi Commercial Bank PJSC (“ADCB”) Emirates NBD Capital Limited (“EMCAP”)	First Abu Dhabi Bank (“FAB”)

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II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Securitisation Loans Received

Beginning From	Due date	Currency	Amount ^(*) (USDMillions)	Loan Type
October 5, 2018	September 15, 2028	USD	300	Based on international remittance flows / Based on treasury financing transactions
October 15, 2019	December 15, 2026	USD	417	Based on international remittance flows / Based on treasury financing transactions
March 22, 2021	March 15, 2027	USD	461.5	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	200	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2026	USD	508	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2026	EUR	200	Based on international remittance flows
	September 15, 2026	USD	154	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2026	EUR	50	Based on international remittance flows
	March 15, 2026	USD	115.4	Based on international remittance flows / Based on treasury financing transactions
February 21, 2023	March 15, 2028	USD	416.4	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	350	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	182	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2027	USD	540	Based on international remittance flows / Based on treasury financing transactions
	March 15, 2028	USD	205	Based on international remittance flows / Based on treasury financing transactions
	December 15, 2026	EUR	50	Based on international remittance flows
	March 15, 2027	EUR	25	Based on international remittance flows
March 13, 2023	March 15, 2028	USD	120	Based on international remittance flows / Based on treasury financing transactions
March 13, 2023	December 15, 2027	USD	100	Based on international remittance flows / Based on treasury financing transactions
March 28, 2024	December 15, 2028	USD	100	Based on international remittance flows
	March 15, 2029	EUR	100	Based on international remittance flows
	December 15, 2028	EUR	100	Based on international remittance flows
	December 15, 2028	USD	130	Based on international remittance flows
	December 15, 2028	USD	100	Based on international remittance flows
	December 15, 2028	EUR	150	Based on international remittance flows
	March 15, 2035	USD	300	Based on international remittance flows
February 3, 2025	March 15, 2035	USD	25	Based on international remittance flows
	March 15, 2035	USD	25	Based on international remittance flows
	March 15, 2035	USD	107.5	Based on international remittance flows
	March 15, 2035	USD	227.5	Based on international remittance flows
	March 15, 2035	EUR	15	Based on international remittance flows
	September 15, 2035	USD	63.7	Based on international remittance flows
	September 15, 2030	USD	10.3	Based on international remittance flows
October 6, 2025	September 15, 2030	USD	25	Based on international remittance flows
	September 15, 2034	USD	50	Based on international remittance flows
	September 15, 2030	EUR	100	Based on international remittance flows
	September 15, 2030	EUR	100	Based on international remittance flows
	September 15, 2030	USD	225	Based on international remittance flows
	September 15, 2032	USD	250	Based on international remittance flows
	September 15, 2030	USD	125	Based on international remittance flows

^(*) In the table, the amounts in the relevant credit tranches are given in USD.

As of December 31, 2025, the total securitization balance is equivalent of USD 2,677 million and EUR 847,750 million (December 31, 2024: USD 2,051 million and EUR 528,7 million).

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II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Information on securities issued

On December 8, 2020, the Bank issued USD 750 million Sustainable Bonds with a maturity of 5 years, a coupon rate of 6.50% and a final yield of 6.625%, the first Sustainable Bond issued by a deposit bank in Türkiye.

The Bank completed the second Sustainable Bond issue within the sustainable financing programme on September 16, 2021. The transaction was carried out for USD 500 million with a maturity of 5 years, a coupon rate of 5.50% and a final yield rate of 5.625%. On September 12, 2023, the Bank issued the third sustainable bond with a nominal amount of USD 750 million under the GMTN Programme. The fixed-rate bond with a maturity date of October 12, 2028 and a term of 5 years and 1 month, paying coupons semi-annually, has a coupon rate of 9.0% and a yield to maturity of 9.125%. On October 7, 2024, the Bank issued the fourth sustainable bond with a nominal amount of USD 500 million under the GMTN Programme. The fixed-rate bond with a maturity date of January 7, 2030 and a term of 5 years and 3 months, paying coupons semi-annually, has a coupon rate of 6.875% and a yield to maturity of 6.950%. On July 9, 2025, the Bank issued its fifth sustainable bond with a nominal amount of USD 750 million under the GMTN Program. While the coupon rate of the transaction with a maturity of 5 years, fixed interest, and coupon payment 2 times a year, with a maturity date of July 31, 2030, was 7.25%; the final rate of return was 7.375%.

Within the scope of the program, a total of 424 private placement transactions have been carried out with 24 different banks as of June 2013. Transactions are carried out in various currencies (US Dollar, EUR, GBP, Swiss Franc and Japanese Yen) with maturities of 3 months, 6 months, 1 year, 2 years and 4 years. On February 21, 2023, one securitization-guaranteed bond with a maturity of 1849 days was issued, amounting to USD 116 million. As of December 31, 2025, the total balance of allocated sales transactions was equivalent to USD 3,9 billion.

	TL		FC	
	Short Term	Medium-Long Term	Short Term	Medium-Long Term
Current Period – December 31, 2025				
Nominal	938,411	-	-	305,647,756
Cost	856,943	-	-	304,878,480
Net Book Value	905,669	-	-	310,927,460

	TL		FC	
	Short Term	Medium-Long Term	Short Term	Medium-Long Term
Prior Period - December 31, 2024				
Nominal	6,073,438	-	5,985,795	198,183,080
Cost	5,448,041	-	5,980,532	197,567,905
Net Book Value	5,784,837	-	6,085,568	201,830,877

4. Components of “other external resources payable” in the financials that comprise at least 20% of the account, if the account exceeds 10% of total liabilities and equity excluding off-balance sheet commitments

Other external resources payable in the financials do not exceed 10% of total liabilities and equity.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

5. Information on lease payables (net)

The amounts recognized under TFRS 16 as of December 31, 2025 and December 31, 2024 are presented below.

Current Period - December 31, 2025	Service Buildings	Vehicles	Total
Lease payables	15,051,538	519,095	15,570,633
Deferred rental expenses	8,024,184	105,193	8,129,377
Lease payables (Net)	7,027,354	413,902	7,441,256
Right of use assets	6,773,965	405,817	7,179,782

Prior Period - December 31, 2024	Service Buildings	Vehicles	Total
Lease payables	11,010,880	327,939	11,338,819
Deferred rental expenses	5,856,455	68,978	5,925,433
Lease payables (Net)	5,154,425	258,961	5,413,386
Right of use assets	5,100,339	261,935	5,362,274

Short term lease contracts with a duration of 12 months or less and lease contracts for ATMs that are determined to be of low value by the Bank have been evaluated within the scope of the exemption recognized by the standard, and payments for these contracts are recorded as expense in the period they occur. In this context, TL 418,365 lease payments were made in the related period (December 31, 2024: TL 289,595).

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	Gross	Net	Gross	Net
Under 1 year	397,043	351,637	151,998	137,223
1-4 Years	1,423,088	1,030,470	1,130,313	830,838
Over 4 years	13,750,502	6,059,149	10,056,508	4,445,325
Total	15,570,633	7,441,256	11,338,819	5,413,386

With the “TFRS 16 Leases” standard, the difference between operational lease and financial lease has been eliminated, and leasing transactions have started to be disclosed under the “liabilities from leasing transactions” line.

6. Information on derivative financial liabilities held for risk management purpose

Negative fair values of hedging purpose derivatives

None.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

7. Information on Provision

Information on employee rights

According to the TAS-19- Judgments of benefits that are provided to employees, bank accounts and calculate provision to obligations of severance pay and allowance rights.

As of December 31, 2025, TL 6,145,206 (December 31, 2024: TL 5,009,883) provision for severance pay and TL 1,257,344 (December 31, 2024 TL 673,901) provision for unused vacation are stated in financial statements under employee rights provision.

Movement of severance pay provision in the period:

	Current Period – December 31, 2025	Prior Period - December 31, 2024
Opening balance	5,009,883	3,829,984
Current service cost	535,784	369,025
Previous service cost	182	133
Interest cost	1,269,360	911,542
Paid compensation	(170,613)	(1,051,190)
Payment/Reduction of benefits/Layoff accordingly composed loss/(gain)	10,108	13,933
Actuary loss/(gain)	(509,498)	936,456
Closing balance	6,145,206	5,009,883

Information on pension rights

The technical financial statements of the Fund are audited by an actuary registered in the actuarial registry in accordance with Article 21 of the Insurance Law No. 5684 registered to "Actuarial Regulation" issued pursuant to this article. Based on current period the actuarial report, neither technical nor actual deficit has been identified that requires provisioning.

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Transferable retirement and health liabilities		
Net Present Value of Transferable Retirement Liabilities	(99,920,644)	(74,030,863)
Net Present Value of Transferable Retirement and Health Contributions	140,949,037	66,774,927
General Administration Expenses	(999,206)	(740,309)
Present Value of Pension and Medical Benefits Transferable to SSF (1)	-	(7,996,245)
Fair Value of Plan Assets (2)	38,578,280	26,563,304
Asset Surplus over Transferable Benefits ((2)-(1) = (3))	38,578,280	18,567,059

Actuarial assumptions used in valuation of Non-Transferable Benefits are as follows:

Discount Rates	Current Period – December 31, 2025	Prior Period - December 31, 2024
Benefits Transferable to SSI	9.80%	9.80%

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

7. Information on provisions (Continued)

Distribution of total assets of the Retirement Fund as of December 31, 2025 and December 31, 2024 are presented below:

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Bank placements	16,325,890	9,126,513
Government Bonds and Treasury Bill, Fund and Accrual Interest		
Income	8,490,886	6,872,648
Tangible assets (*)	11,583,118	9,279,410
Other	2,178,385	1,284,734
Total	38,578,279	26,563,305

(*) As of December 31, 2025, the value of the fixed assets are shown considering the fair value of the properties owned instead of the balance sheet value.

Provision for currency exchange loss on foreign currency indexed loans

None.

Provisions for non-cash loans that are not indemnified and not converted into cash

As of December 31, 2025, the Parent Bank has recorded TL 220,326 (December 31, 2024: TL 139,368) as provisions for non-cash loans that are not indemnified or converted into cash.

Information on provision for probable risks

As of December 31, 2025, free provision in the financial statement is amounting to TL 8,000,000 which TL 11,000,000 free provision was reversed in the current period and then TL 4,000,000 free provision was provided in the current year from TL 15,000,000 free provision which was provided in prior years. Reversal of free provision amounting to TL 11,000,000 was accounted under other operating income and additional free provision expense amounting to TL 4,000,000 was accounted under other provision expense in the unconsolidated profit or loss statement.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

**II. INFORMATION AND DISCLOSURES RELATED TO CONSOLIDATED LIABILITIES
(Continued)**

8. Taxation

Current Taxes

Tax provision

As of December 31, 2025, the tax liability of the Group is amounting to TL 9,278,920 (December 31, 2024: TL 22,353).

Information on taxes payable

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Corporate taxes payable	9,278,920	22,353
Taxation on securities	11,880,899	5,037,895
Capital gains tax on property	30,679	15,931
Banking and Insurance Transaction Tax (BITT)	5,272,643	4,294,587
Taxes on foreign exchange transactions	128,660	60,385
Value added tax payable	227,745	187,246
Other	950,988	534,785
Total	27,770,534	10,153,182

Information on premiums payable

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Social security premiums- employee share	-	-
Social security premiums- employer share	-	-
Bank pension fund premium- employee share	-	-
Bank pension fund premium- employer share	-	-
Pension fund membership fees and provisions- employee share	-	-
Pension fund membership fees and provisions- employer share	-	-
Unemployment insurance- employee share	26,482	16,656
Unemployment insurance- employer share	52,966	33,313
Other	3	4
Total	79,451	49,973

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

Information on deferred tax liabilities

The deferred tax liabilities of the Bank as of December 31, 2025 is TL 240,170. (December 31, 2024: None). Deferred tax asset and deferred tax liability items are shown in the financial statements by netting in accordance with the applied accounting policies. Information on the deferred tax asset is presented in Note 15 of Section I, Section V.

As of December 31, 2025 and December 31, 2024 the reconciliation of the deferred tax on the assets directly related to the equity is as follows:

	Current Period December 31, 2025	Prior Period December 31, 2024
Securities available for sale	(484,350)	2,536,801
Associates and subsidiaries	-	-
Tangible assets	(818,679)	(1,063,505)
Assets held for sale	-	-
Actuarial gains and losses	(152,850)	280,937
Effects of the Changes in Accounting Policies	-	-
Total	(1,455,879)	1,754,233

9. Information on payables for assets held for resale and tangible assets related to discounted activities

None.

10. Information on subordinated debts

Stated bonds' total balance sheet value is TL 128,298,010 as of December 31, 2025 (December 31, 2024: TL 84,921,106).

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Debt instruments to be included in the additional capital calculation	5,151,504	83,881,791	5,149,446	47,425,615
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	5,151,504	83,881,791	5,149,446	47,425,615
Debt instruments to be included in the secondary capital calculation	8,542,079	30,722,636	7,062,504	25,283,541
Subordinated Loans	-	-	-	-
Subordinated Debt Instruments	8,542,079	30,722,636	7,062,504	25,283,541
Total	13,693,583	114,604,427	12,211,950	72,709,156

(*) Detailed explanations on subordinated debts are given in the Section IV - "Information on Instruments to be Included in Equity Calculation".

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

II. INFORMATION AND DISCLOSURES RELATED TO LIABILITIES (Continued)

11. Information on equity

Paid-in capital

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Common Stock	9,915,922	9,915,922
Preferred Stock	-	-

Paid-in capital of the Bank amounted to TL 9,915,922 is divided into groups comprised of 10.84% Group (A), 3.93% Group (B), 4.08% Group (C) and 81.15% Group (D).

Board of Directors' members; three members representing Group (A), one member representing Group (B), and two members representing Group (C); among the nominees shown by the majority of each group, and one member among the nominees offered by the shareholders at the General Assembly are selected. Preference of Group (D) is primarily taken into account in the selection of the last-mentioned member.

Paid-in capital amount, explanation as to whether the registered share capital system is applicable at bank; if so the amount of registered share capital

Capital System	Paid-in Capital	Ceiling per Registered Share Capital
Registered capital system	9,915,922	25,000,000

Information on share capital increases and their sources; other information on any increase in capital shares during the current period

None.

Information on share capital increases from revaluation funds

None.

Capital commitments for current financial year and following period and the general purpose of these commitments and the estimated resources required for these commitments

None.

Prior period indicators of the Bank's income, profitability and liquidity; and possible effects of the predictions on equity, considering the ambiguity of the indicators

None.

Information on the privileges given to stocks representing the capital

None.

Valuation differences of the marketable securities

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Associates, subsidiaries and joint ventures	42,092,353	217,840	18,323,413	(845,247)
Financial assets at fair value through other comprehensive income	(5,114,892)	6,542,536	(5,345,156)	5,639,037
Foreign exchange differences	80,727	-	80,727	-
Total	37,058,188	6,760,376	13,058,984	4,793,790

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

III. INFORMATION AND DISCLOSURES RELATED TO OFF-BALANCE SHEET ITEMS

1. Disclosures related to other contingent liabilities

Type and amount of irrevocable commitments

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Commitments for credit card limits	810,920,806	458,300,096
Loan granting commitments	505,160,861	296,760,473
Commitments for cheque payments	19,430,004	14,787,396
Asset purchase sale commitments	379,029,773	229,009,331
Other	34,847,685	20,224,661
Total	1,749,389,129	1,019,081,957

Type and amount of possible losses from off-balance sheet items including those referred to below

Guarantees, bills of exchange and acceptances and other letters of credit which can be counted as financial collateral

The Bank provided specific provision amounting to TL 2,027,441 (December 31, 2024: TL 1,634,835) for unliquidated non-cash loans recorded under off-balance sheet items, amounting to TL 220,326 (December 31, 2024: TL 139,368).

Final guarantees, provisional guarantees, sureties and similar transactions

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Provisional letters of guarantee	18,997,207	18,824,816
Final letters of guarantee	316,787,540	214,865,409
Letters of guarantee for advances	92,348,290	66,826,636
Letters of guarantee given to custom offices	29,686,844	21,073,866
Other letters of guarantee	311,494,676	237,668,765
Total	769,314,557	559,259,492

2. Non-cash loans

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Non-cash loans given for cash loan risks	153,539,852	127,429,341
<i>With original maturity of 1 year or less</i>	<i>7,965,530</i>	<i>12,697,870</i>
<i>With original maturity of more than 1 year</i>	<i>145,574,322</i>	<i>114,731,471</i>
Other non-cash loans	748,438,512	549,638,883
Total	901,978,364	677,068,224

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**III. INFORMATION AND DISCLOSURES RELATED TO OFF-BALANCE SHEET ITEMS
(Continued)**

3. Sectoral risk concentrations of non-cash loans

	Current Period - December 31, 2025				Prior Period - December 31, 2024			
	TL	%	FC	%	TL	%	FC	%
Agricultural	1,239,258	0.27	1,089,938	0.25	631,402	0.18	105,135	0.03
Farming and Cattle	1,091,457	0.24	1,061,334	0.24	536,335	0.15	18,514	0.01
Forestry	36,888	0.01	-	-	5,918	-	-	-
Fishing	110,913	0.02	28,604	0.01	89,149	0.03	86,621	0.02
Manufacturing	147,221,331	31.62	206,082,154	47.23	118,126,087	33.86	177,299,952	54.03
Mining	5,241,235	1.13	5,290,222	1.21	4,349,313	1.25	3,729,375	1.14
Production	104,382,549	22.42	188,202,331	43.13	97,000,651	27.80	160,901,140	49.03
Electric, gas and water	37,597,547	8.07	12,589,601	2.89	16,776,123	4.81	12,669,437	3.86
Construction	108,437,283	23.29	94,944,882	21.76	83,360,846	23.89	50,427,115	15.37
Services	205,541,962	44.14	120,928,676	27.71	143,810,233	41.22	87,906,531	26.79
Wholesale and retail trade	102,700,890	22.04	42,625,289	9.76	70,364,362	20.18	32,646,676	9.95
Hotel, food and beverage Services	7,534,974	1.62	1,867,808	0.43	5,041,057	1.44	1,337,299	0.41
Transportation and telecommunication	29,128,316	6.26	58,108,404	13.32	19,708,837	5.65	35,526,346	10.82
Financial institutions	32,156,108	6.91	1,503,739	0.34	30,420,151	8.72	614,684	0.19
Real estate and renting Services	14,156,264	3.04	9,895,940	2.27	7,435,930	2.13	12,207,518	3.72
Self-employment services	16,122,449	3.46	6,005,420	1.38	8,727,879	2.50	5,159,318	1.57
Education services	1,469,490	0.32	228,627	0.05	705,697	0.20	-	-
Health and social services	2,273,471	0.49	693,449	0.16	1,406,320	0.40	414,690	0.13
Other	3,207,809	0.68	13,285,071	3.05	2,969,501	0.85	12,431,422	3.78
Total	465,647,643	100.00	436,330,721	100.00	348,898,069	100.00	328,170,155	100.00

4. Information on the first and second group of non-cash loans

Current Period - December 31, 2025	Group I		Group II	
	TL	FC	TL	FC
Letters of Guarantee	453,684,059	293,023,881	10,504,599	10,074,577
Confirmed Bills of Exchange and Acceptances	4,258	6,169,762	-	-
Letters of Credit	219,172	120,721,738	-	1,688,680
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Guarantees and Sureties	-	3,860,197	-	-
Non-Cash Loans	453,907,489	423,775,578	10,504,599	11,763,257

Prior Period - December 31, 2024	Group I		Group II	
	TL	FC	TL	FC
Letters of Guarantee	340,931,189	201,549,646	6,499,431	8,924,534
Confirmed Bills of Exchange and Acceptances	4,258	6,963,856	-	-
Letters of Credit	187,484	104,086,997	-	3,131,392
Endorsements	-	-	-	-
Purchase Guarantees for Securities Issued	-	-	-	-
Factoring Guarantees	-	-	-	-
Other Guarantees and Sureties	-	3,154,602	-	-
Non-Cash Loans	341,122,931	315,755,101	6,499,431	12,055,926

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III. INFORMATION AND DISCLOSURES RELATED TO OFF-BALANCE SHEET ITEMS
(Continued)

5. Information on derivative transactions

	Current Period - December 31, 2025	Prior Period - December 31, 2024
Trading Derivatives		
Foreign Currency Related (I)	961,741,877	623,687,396
Currency Forwards	45,644,063	110,701,718
Currency Swaps	800,831,276	501,753,656
Currency Futures	-	-
Currency Options	115,266,538	11,232,022
Interest Rate Derivative Transactions (II)	340,331,638	240,203,588
Interest Rate Forwards	-	-
Interest Rate Swaps	340,331,638	240,203,588
Interest Rate Options	-	-
Interest Rate Futures	-	-
Other Trading Derivatives (III)	542,049,956	289,075,233
A. Total Trading Derivatives (I+II+III)	1,844,123,471	1,152,966,217
Hedging Derivatives	-	-
Fair Value Hedges	-	-
Cash Flow Hedges	-	-
Hedges for Foreign Currency	-	-
Investments	-	-
B. Total Hedging Derivatives	-	-
Derivative Transactions (A+B)	1,844,123,471	1,152,966,217

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**III. INFORMATION AND DISCLOSURES RELATED TO OFF-BALANCE SHEET ITEMS
(Continued)**

Current Period – December 31, 2025	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Currency swaps:						
Purchase	155,672,703	62,096,065	-	3,437,306	-	221,206,074
Sale	193,215,117	232,162,816	-	-	-	425,377,933
Currency forwards:						
Purchase	3,037,160	9,538,406	8,833,529	1,437,620	-	22,846,715
Sale	3,032,367	9,515,753	8,811,923	1,437,305	-	22,797,348
Cross currency interest rate swaps:						
Purchase	-	-	8,037,632	80,235,503	-	88,273,135
Sale	-	-	1,425,026	64,549,108	-	65,974,134
Interest rate swaps:						
Purchase	-	-	7,540,956	48,512,477	114,112,386	170,165,819
Sale	-	-	7,540,956	48,512,477	114,112,386	170,165,819
Options:						
Purchase	18,189,031	18,644,933	18,912,806	-	-	55,746,770
Sale	18,499,228	20,175,972	20,844,568	-	-	59,519,768
Securities trading transactions						
Purchase	-	-	-	-	-	-
Sale	-	-	-	-	-	-
Trading securities:						
Purchase	-	-	-	-	-	-
Sale	-	-	-	-	-	-
Other trading derivatives:						
Purchase	133,475,639	181,114,964	17,404,515	44,571,966	-	379,567,084
Sale	29,966,119	9,332,073	23,687,889	42,496,791	-	165,482,872
Total purchases	310,374,533	271,394,368	60,729,438	178,194,872	114,112,386	934,805,597
Total sales	304,712,831	271,186,614	62,310,362	156,995,681	114,112,386	909,317,874
Total	615,087,364	542,580,982	123,039,800	335,190,553	228,224,772	1,844,123,471

Prior Period – December 31, 2024	Up to 1 Month	1-3 Months	3-12 Months	1-5 Years	5 Years and Over	Total
Currency swaps:						
Purchase	162,938,133	10,026,856	-	5,590,010	-	178,554,999
Sale	222,776,555	10,497,525	-	5,589,456	-	238,863,536
Currency forwards:						
Purchase	8,624,580	30,269,894	16,421,444	102,207	-	55,418,125
Sale	8,607,484	30,203,046	16,370,893	102,170	-	55,283,593
Cross currency interest rate swaps:						
Purchase	707,192	-	-	49,546,094	2,121,578	52,374,864
Sale	119,040	-	-	31,403,202	438,015	31,960,257
Interest rate swaps:						
Purchase	10,000	10,000	-	49,820,064	70,261,730	120,101,794
Sale	10,000	10,000	-	49,820,064	70,261,730	120,101,794
Options:						
Purchase	2,450,559	3,009,347	268,784	-	-	5,728,690
Sale	2,314,265	2,956,839	232,228	-	-	5,503,332
Securities trading transactions						
Purchase	-	-	-	-	-	-
Sale	-	-	-	-	-	-
Trading securities:						
Purchase	-	-	-	-	-	-
Sale	-	-	-	-	-	-
Other trading derivatives:						
Purchase	110,703,170	17,466	3,648,934	61,872,584	-	176,242,154
Sale	52,657,920	17,466	3,648,937	54,387,178	2,121,578	112,833,079
Total purchases	285,433,634	43,333,563	20,339,162	166,930,959	72,383,308	588,420,626
Total sales	286,485,264	43,684,876	20,252,058	141,302,070	72,821,323	564,545,591
Total	571,918,898	87,018,439	40,591,220	308,233,029	145,204,631	1,152,966,217

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III. INFORMATION AND DISCLOSURES RELATED TO OFF-BALANCE SHEET ITEMS
(Continued)

6. Contingent assets and liabilities

Bank allocates TL 12,804 as provision for lawsuits against the Bank (December 31, 2024: TL 41,421).

7. Services rendered on behalf of third parties

The Bank acts as an investment agent for banking transactions on behalf of its customers and provides custody services. Such transactions are followed under off-balance sheet accounts. The Bank’s custody services and banking transactions on behalf of individuals and corporate customers does not present a material portion.

IV. INFORMATION ON DISCLOSURES RELATED TO THE STATEMENT OF PROFIT OR LOSS

1. Interest income

Information on interest income received from loans

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Short-term Loans	317,005,547	12,883,507	245,720,419	10,782,048
Medium and Long-Term Loans	268,627,079	53,909,526	179,373,988	38,187,147
Non-performing Loans	10,527,565	-	2,904,702	-
Premiums Received from Resource Utilization Support Fund	-	-	-	-
Total	596,160,191	66,793,033	427,999,109	48,969,195

Information on interest income received from banks

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Central Bank of Republic of Türkiye	-	-	-	-
Domestic Banks	123,218	74,755	46,917	110,547
Foreign Banks	-	1,161,189	-	1,148,782
Foreign Head Office and Branches	-	-	-	-
Total	123,218	1,235,944	46,917	1,259,329

Information on interest income received from marketable securities portfolio

	Current Period - December 31, 2025		Prior Period - December 31, 2024	
	TL	FC	TL	FC
Financial assets at fair value through profit or loss	-	-	-	199,777
Financial assets at fair value through other comprehensive income	115,322,733	15,057,278	69,139,482	15,511,608
Financial assets measured at amortized cost	117,513,634	4,789,657	100,781,162	2,050,079
Total	232,836,367	19,846,935	169,920,644	17,761,464

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IV. INFORMATION ON DISCLOSURES RELATED TO THE STATEMENT OF PROFIT OR LOSS
(Continued)

Information on interest income received from associates and subsidiaries

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Interest Received from Associates and Subsidiaries	5,665,870	10,590,954

2. Interest expense

Interest expense on funds borrowed

	Current Period – December 31, 2025		Prior Period – December 31, 2024	
	TL	FC	TL	FC
Banks	7,146,293	17,816,412	5,203,516	14,852,844
Central Bank of Republic of Türkiye	6,449,862	25,087	4,964,136	12,535
Domestic Banks	696,431	760,629	239,380	284,196
Foreign Banks	-	17,030,696	-	14,556,113
Foreign Head Offices and Branches	-	-	-	-
Other Institutions	-	865,884	-	1,021,010
Total	7,146,293	18,682,296	5,203,516	15,873,854

Interest expense paid to associates and subsidiaries

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Interest Paid to Associates and Subsidiaries	3,619,064	2,341,793

Interest expense on securities issued

Interest paid to securities issued for the period ended December 31, 2025 is TL 27,986,194 (TL (3,607,695 and 24,378,499 FC). (December 31, 2024: TL 18,484,603 (TL 3,796,749 and 14,687,854 FC)).

Maturity structure of the interest expense on deposits

Current Period December 31, 2025	Demand Deposits	Time Deposits					Cumulative deposit	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 Year		
TL								
Interbank deposits	-	1,032,261	15,436,354	-	-	-	-	16,468,615
Saving deposits	65,094	28,853,529	243,586,540	76,632,184	4,433,727	6,154,175	799	359,726,048
Public sector deposits	490,677	22,020,403	12,019,270	1,553,337	437,896	31,221	-	36,552,804
Commercial deposits	173,224	107,126,674	97,212,023	38,986,229	7,586,765	3,844,828	-	254,929,743
Other deposits	9,053	7,233,555	37,728,093	10,885,586	870,310	245,823	-	56,972,420
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Total	738,048	166,266,422	405,982,280	128,057,336	13,328,698	10,276,047	799	724,649,630
FC								
Foreign currency deposits	269,548	1,382,674	1,912,624	221,308	120,088	150,627	-	4,056,869
Interbank deposits	-	108,869	1,628,026	-	-	-	-	1,736,895
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	4	151	37,062	4,355	-	41,572
Total	269,548	1,491,543	3,540,654	221,459	157,150	154,982	-	5,835,336
Grand Total	1,007,596	167,757,965	409,522,934	128,278,795	13,485,848	10,431,029	799	730,484,966

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IV. INFORMATION ON DISCLOSURES RELATED OF PROFIT OR LOSS (Continued)

Maturity structure of the interest expense on deposits (Continued)

Prior Period December 31, 2025	Demand Deposits	Time Deposits					Cumulative deposit	Total
		Up to 1 Month	Up to 3 Months	Up to 6 Months	Up to 1 Year	More than 1 Year		
TL								
Interbank deposits	-	8,159	5,262,932	-	-	-	-	5,271,091
Saving deposits	87,421	11,394,345	133,869,146	75,798,721	24,166,619	15,880,218	913	261,197,383
Public sector deposits	415,505	14,789,293	12,388,646	1,113,312	216,365	8,434	-	28,931,555
Commercial deposits	441,591	70,005,728	68,880,245	44,204,677	14,554,309	10,226,848	-	208,313,398
Other deposits	9,792	5,031,636	22,917,935	14,097,540	1,389,418	20,688	-	43,467,009
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Total	954,309	101,229,161	243,318,904	135,214,250	40,326,711	26,136,188	913	547,180,436
FC								
Foreign currency deposits	271,894	1,682,036	3,884,183	399,122	198,732	234,779	-	6,670,746
Interbank deposits	44,388	3,076	1,984,151	-	-	-	-	2,031,615
Deposits with 7 days notification	-	-	-	-	-	-	-	-
Precious metal deposits	-	-	110	955	19,066	2,848	-	22,979
Total	316,282	1,685,112	5,868,444	400,077	217,798	237,627	-	8,725,340
Grand Total	1,270,591	102,914,273	249,187,348	135,614,327	40,544,509	26,373,815	913	555,905,776

3. Dividend Income

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Financial assets at fair value through profit or loss	16,968	12,910
Financial assets at fair value through other comprehensive income	-	-
Others	507,949	111,622
Total	524,917	124,532

4. Information on trading income/loss

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Income	258,636,100	154,320,398
Income from capital market operations	7,923,380	4,521,816
Income from derivative financial instruments	165,253,595	99,446,736
Foreign exchange gains	85,459,125	50,351,846
Loss	(252,594,897)	(163,682,191)
Loss from capital market operations	(1,173,246)	(1,493,992)
Loss from derivative financial instruments	(177,189,724)	(125,521,657)
Foreign exchange loss	(74,231,927)	(36,666,542)
Net trading profit/loss	6,041,203	(9,361,793)

For the three months period ending on December 31, 2025, the Bank's net loss on currency derivative financial transactions arising from currency changes is TL 19,369,301 (December 31, 2024: TL 29,349,359 net loss).

5. Information on other operating income

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Income from reversal of the specific provisions for loans from prior periods	44,222,323	39,534,707
Communication income	53,281	44,295
Gain on sale of assets	1,551,984	1,419,527
Rent income	145,069	98,273
Other income (*)	16,653,488	4,959,171
Total	62,626,145	46,055,973

(*) The related balance includes the reversal of provisions amounting to TL 11,000,000 in the current period (December 31, 2024: TL 2,500,000) and income from the fair value adjustment of investment properties amounting to TL 1,483,463 (December 31, 2024: TL 916,738).

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED OF PROFIT OR LOSS (Continued)

6. Expected Credit Loss and Other Provision Expenses

	Current Period - December 31, 2025	Prior Period – December 31, 2024
Expected Credit Loss	75,934,512	45,370,413
12 month expected credit loss (stage 1)	12,905,522	14,115,255
Significant increase in credit risk (stage 2)	26,325,792	19,755,751
Non-performing loans (stage 3)	36,703,198	11,499,407
Marketable Securities Impairment Expense	213,277	420,664
Financial Assets at Fair Value through Profit or Loss	187,640	97,818
Financial Assets at Fair Value Through Other Comprehensive Income	25,637	322,846
Investments in Associates, Subsidiaries and Held-to-maturity Securities Value Decrease	-	-
Investments in Associates	-	-
Subsidiaries	-	-
Joint Ventures	-	-
Other ^(*)	4,000,000	6,507,039
Total	80,147,789	52,298,116

^(*) The amount of the free provision reserved in the current period is TL 4,000,000 (31 December 2024: TL 6,500,000).

7. Information on other operating expenses

	Current Period - December 31, 2025	Prior Period – December 31, 2024
Reserve for Employee Termination Benefits	1,644,821	243,443
Deficit Provision for Pension Funds	-	-
Impairment Losses on Tangible Assets	-	2,267
Depreciation Expenses on Tangible Assets	3,156,198	1,992,030
Impairment Losses on Intangible Assets	-	-
Impairment Losses on Goodwill	-	-
Amortization Expenses on Intangible Assets	185,812	134,924
Impairment Expenses of Equity Participations for which Equity Method is Applied	-	-
Impairment Losses on Assets to be Disposed	-	-
Depreciation Expenses on Assets to be Disposed	-	-
Impairment Losses on Assets Held for Sale	-	-
Other Operating Expenses	45,822,042	28,023,869
<i>Leasing expenses related toTFRS 16 exceptions</i>	<i>418,365</i>	<i>289,595</i>
<i>Repair and maintenance expenses</i>	<i>1,139,172</i>	<i>791,570</i>
<i>Advertisement expenses</i>	<i>2,191,488</i>	<i>1,468,913</i>
<i>Other expenses ^(*)</i>	<i>42,073,017</i>	<i>25,473,791</i>
Loss on sale of assets	13,828	1,789
Other ^(**)	22,078,551	12,967,025
Total	72,901,252	43,365,347

^(*) Includes promotional expenses related to credit cards and banking services.

^(**) Includes personnel dividend accrual expenses, as well as taxes, duties, charges, funds, and SDIF (Savings Deposit Insurance Fund) expenses.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED OF PROFIT OR LOSS (Continued)

8. Information on income/loss from discontinued and continuing operations

The Bank has no discontinued operations. Information and detailed tables on profit before tax from continuing operations are presented in disclosures 1-7 in this section.

9. Information on tax provision from discontinued and continuing operations

The Bank has no discontinued operations. Information on provision for taxes on income from continuing operations is presented in disclosure 11 in this section.

10. Information on net profit/loss from discontinued and continuing operations

The Bank has no discontinued operations. Information on net profit/loss from continuing operations is presented in disclosures 1-12 in this section.

11. Provision for taxes

Current period taxation benefit or charge and deferred tax benefit or charge

In the current period, the Bank has recorded a tax charge of TL 22,604,513 (December 31, 2024: TL 8,406,334) from the net taxable profit calculated in accordance the laws and regulations in effect.

As of December 31, 2025, the Bank's deferred tax income from the occurrence/ (Closing) of deductible temporary differences is TL 1,109,266 (December 31, 2024: TL 536,093), from the taxable temporary differences (Occurrence)/Closing TL (4,555,720) (December 31, 2024: TL (8,393,783)) has deferred tax expense.

12. Information on net profit and loss

The nature and amount of certain income and expense items from ordinary operations is disclosed if the disclosure for nature, amount and repetition rate of such items is required for the complete understanding of the Bank's performance for the period

The Bank has earned TL 1,028,439,854 interest income, TL 876,055,814 interest expenses, TL 72,693,392 net fees and commissions income, from ordinary banking transactions (December 31, 2024: TL 733,206,946 interest income, TL 634,230,480 interest expenses, TL 46,473,551 net fees and commissions income).

Any changes in estimations that might have a material effect on current and subsequent period results

None.

13. Information related to the 20% of the sub-accounts belonging to components of other items in the statement of income exceeding 10% of the group total

Banks' other commissions income mainly consists of credit card fee and commissions, insurance commissions and intelligence commissions.

Banks' other commissions expense mainly consists of credit card fee and commissions and commissions given for foreign banks credits.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

IV. INFORMATION ON DISCLOSURES RELATED OF PROFIT OR LOSS (Continued)

14. Fees for services received from independent audit

In accordance with the decision of the KGK dated March 26, 2021, the fees for the reporting period concerning the services acquired by the Bank from the independent auditor or independent audit firm are given in the table below, excluding VAT.

	Current Period – December 31, 2025	Prior Period – December 31, 2024
Independent audit fee for the reporting period	35,274	20,028
Fees for other assurance services	24,912	14,862
Fee for other services other than independent audit	2,077	428
Total	62,263	35,318

V. INFORMATION AND DISCLOSURES RELATED TO STATEMENT OF CHANGES IN SHAREHOLDERS’ EQUITY

1. Information on increases of revaluation of available-for-sale investments

Movement tables related to revaluation differences of available-for-sale investments where valuation differences arising from the fair value measurement of fair value through other comprehensive income assets, subsidiaries and affiliates are recorded are as follows:

Valuation Differences of Marketable Securities	Current Period - December 31, 2025	Prior Period - December 31, 2024
Valuation differences at the beginning of the year	353,184	6,237,015
Fair value changes in the current year	936,715	(16,221,527)
Valuation differences transferred to the statement of income	(155,173)	2,975,668
Deferred tax effect	349,668	7,362,028
Valuation differences at the end of the year	1,484,394	353,184

Valuation Difference of the Subsidiaries and Affiliates	Current Period - December 31, 2025	Prior Period - December 31, 2024
Valuation differences at the beginning of the year	17,558,893	11,730,657
Fair value changes in the current year	24,832,027	5,828,236
Valuation differences transferred to the statement of income	-	-
Deferred tax effect	-	-
Valuation differences at the end of the year	42,390,920	17,558,893

2. Information on increases in cash flow hedges

None.

3. Reconciliation of the beginning and end of the year balances of foreign exchange differences

As of December 31, 2025, the foreign exchange difference amounts to TL 80,727 (December 31, 2024: TL 80,727)

4. Information on differences in shareholders’ equity accounts due to inflation accounting

In compliance with BRSA’s Circular on April 28, 2005, on ceasing the inflation accounting application, the balances resulted from the inflation accounting application as at December 31, 2004 and booked according to the Uniform Chart of Accounts and the related Articles, are transferred to the main accounts that were subject to the inflation accounting adjustments except for “capital reserves from inflation adjustments”. The balance of “capital reserves from inflation adjustments” account is transferred to “other capital reserves” account. In 2006, the Bank has increased its paid in capital through “other capital reserves” by TL 605,763.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

V. INFORMATION AND DISCLOSURES RELATED TO STATEMENT OF CHANGES IN SHAREHOLDERS’ EQUITY (Continued)

5. Information on profit distribution

At the 71st General Assembly of Shareholders held on April 25, 2025, it was resolved that of the distributable net profit for the period amounting to TL 40,375,301, TL 4,037,530 would be allocated to legal reserves, TL 36,317,239 to extraordinary reserves, and TL 20,532 to special funds.

6. Information on decreases of revaluation of available-for-sale investments

Revaluation differences of available-for-sale investments has resulted with decrease in the current year. Detailed information about the decreases is explained above in Note 1.

VI. INFORMATION AND DISCLOSURES ON STATEMENT OF CASH FLOWS

1. Disclosures for “other” items in statement of cash flows and effect of change in foreign currency rates cash and cash equivalents

“Other” item under the “operating profit before changes in operating assets and liabilities” amounting to TL 64,718,369 (December 31, 2024: TL 5,733,900) is comprised of income from capital market transactions and derivative financial instruments and foreign exchange gains for the year ended.

“Net increase/decrease in other liabilities” amounting to TL (69,385,583) (December 31, 2024: TL 272,990,072) under “changes in operating assets and liabilities” is mainly comprised of cash inflows from miscellaneous payables and rcrepuhase agreements.

“Other” item under “net cash flow from investing activities” amounting to TL (346,080) (December 31, 2024: TL (545,053)) is comprised of purchases of intangible assets.

When calculating exchange rate effect on cash and cash equivalents, related assets’ high turnover rate is taken into consideration. Each exchange rate’s arithmetic average of the last five days before the report date and provision of average TL that is calculated from the difference from current period’s exchange rate are reflected as an effect of exchange rate change on the cash flow statement. Except for the above-mentioned, banks that have less than three months to maturity are accepted as cash equivalents and average TL provision is calculated by difference between related operation’ s per term exchange rate and current period’s exchange rate. As of December 31, 2025 impact of the exchange rate change on cash and cash equivalents is TL (1,210,735) (December 31, 2024: TL (1,002,116)).

2. Cash outflows from acquisition of associates, subsidiaries and joint-ventures

It is explained in footnotes 7 and 8 of subsidiaries and affiliates in the Section V.

3. Cash flows from the disposal of associates, subsidiaries and joint-ventures

It is explained in footnotes 7 and 8 of subsidiaries and affiliates in the Section V.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VI. INFORMATION AND DISCLOSURES ON STATEMENT OF CASH FLOWS

4. Information on cash and cash equivalents

Information on cash and cash equivalents at the beginning of the year

	Prior Period December 31, 2024	Prior Period December 31, 2023
Cash on hand	31,901,771	21,451,097
Cash in TL	7,916,698	5,400,602
Cash in foreign currency	23,985,073	16,050,495
Cash equivalents	671,946,424	312,617,754
CBRT	701,860,353	343,390,691
Banks	71,239,160	51,100,590
Receivables from money markets	128,971,733	80,869,216
Other ^(*)	34,693,644	389,911
Loans and advances to banks having maturity of more than 3 months	(7,365,802)	(261,766)
Restricted cash and cash equivalents	(257,058,133)	(162,304,802)
Unrealized foreign exchange rate differences on cash equivalents	(394,531)	(566,086)
Total	703,848,195	334,068,851

^(*) As of 31 December 2024, the amount of TL 2,670,872 classified under 'other' consists of cash in transit (31 December 2023: TL 124,629).

Information on cash and cash equivalents at the end of the year

	Current Period December 31, 2025	Prior Period December 31, 2024
Cash on hand	27,957,764	31,901,771
Cash in TL	8,761,947	7,916,698
Cash in foreign currency	19,195,817	23,985,073
Cash equivalents	506,191,121	671,946,424
CBRT	794,904,463	701,860,353
Banks	83,152,529	71,239,160
Receivables from money markets	-	128,971,733
Other ^(*)	1,681,529	34,693,644
Loans and advances to banks having maturity of more than 3 months	-	(7,365,802)
Restricted cash and cash equivalents	(373,540,479)	(257,058,133)
Unrealized foreign exchange rate differences on cash equivalents	(6,921)	(394,531)
Total	534,148,885	703,848,195

^(*) As of December 31, 2025, the amount of TL 1,681,529 (December 31, 2024: TL 2,670,872) included under the 'other' item consists of cash in transit.

5. Management comment on restricted cash and cash equivalents due to legal requirements or other reasons taking materiality principle into account

Reserve requirements at CBRT amounting to TL 326,985,421 as at December 31, 2025 (December 31, 2024: TL 215,084,857) has not been included in cash and cash equivalents.

Foreign currency bank deposits amounting to TL 46,555,058 (December 31, 2024: TL 41,973,276) is blocked and has not been included in cash and cash equivalents due to securitization loans and other ordinary banking operations of the Bank.

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DISCLOSURE AND FOOTNOTES ON UNCONSOLIDATED FINANCIAL STATEMENTS (Continued)

VII. INFORMATION AND DISCLOSURES RELATED TO THE BANK'S RISK GROUP

1. Information on the volume of transactions with the Bank's risk group, lending and deposits outstanding at period end and income and expenses in the current period

Information on loans and other receivables held by the Bank's risk group

Current Period - December 31, 2025	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and other receivables						
Balance at the beginning of the year	34,056,936	231,912	-	315	4,435,488	359,432
Balance at the end of the year	24,296,255	742,440	-	1,085	239,087	39,357
Interest and commission income	5,665,870	6,839	-	-	23,373	1,105

Prior Period - December 31, 2024	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
	Cash	Non-Cash	Cash	Non-Cash	Cash	Non-Cash
Loans and other receivables						
Balance at the beginning of the year	35,207,658	309,650	-	929	177,141	26,837
Balance at the end of the year	34,056,936	231,912	-	315	4,435,488	359,432
Interest and commission income	10,590,954	4,685	-	-	26,798	1,727

Information on deposits held by the Bank's risk group

	Associates and Subsidiaries and Joint-Ventures		Bank's Direct and Indirect Shareholders		Other Components in Risk Group	
	Current Period	Prior Period	Current Period	Prior Period	Current Period	Prior Period
Deposits						
Balance at the beginning of the year	12,960,880	13,797,505	8,578,837	4,497,416	721,525	480,310
Balance at the end of the year	7,433,183	12,960,880	11,781,896	8,578,837	565,444	721,525
Interest on deposits	3,619,064	2,341,793	4,299,196	2,859,251	123,801	130,540

Information on forwards and option agreements and other similar agreements made with the Bank's risk group

None.

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VII. INFORMATION AND DISCLOSURES RELATED TO THE BANK'S RISK GROUP (Continued)

2. Disclosures of transactions with the Bank's risk group

Relations with entities in the risk group of/ or controlled by the Bank regardless of the nature of relationship among the parties

Transactions with the risk group are made on an arms-length basis; terms are set according to the market conditions and in compliance with the Banking Law.

Information on Benefits Provided to Directors

In the accounting period ending on December 31, 2025, a total amount of TL 362,106 was paid to the Bank's top management. (December 31, 2024: 230,831 TL).

VIII. INFORMATION ON DOMESTIC, FOREIGN AND OFF-SHORE BRANCHES OR INVESTMENTS AND FOREIGN REPRESENTATIVE OFFICES

Domestic and foreign branches and representative offices

	Number of Branches	Number of Employees			
Domestic Branches ^(*)	974	19,113			
			Country		
Foreign Representative Offices	-	-			
				Total Assets	Capital
Foreign Branches	1	16	USA	27,090,604	708,944
	1	1	England	-	-
	1	2	UAE	-	-
	1	3	Iraq	2,196,593	2,148,316
	1	7	Qatar	73,598,969	-
Off-shore Branches	1	5	Bahrain	316,045,218	-

^(*) Free zone branches in Türkiye is included to domestic branches.

Opening or closing of domestic and foreign branches and representative offices and significant changes in organizational structure

During 2025, 18 new domestic branches (2024: 19 domestic branches) have been opened and 3 branches have been closed (2024: No branches have been closed).

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SECTION SIX

OTHER DISCLOSURES

I. OTHER DISCLOSURES ON THE BANK'S ACTIVITY

As per the resolution of 71st Annual General Assembly held on April 25, 2025, the net profit of year 2024 has been decided to be distributed as follows:

Profit Distribution Table of Year 2024	
Bank's unconsolidated profit in its statutory financial statements	40,375,301
Deferred tax credits	-
Net profit of the year subject to distribution	40,375,301
Legal reserves	4,037,530
<i>First Legal Reserves</i>	2,018,765
<i>Reserves allocated according to banking law and articles of association.</i>	2,018,765
Net profit of the year subject to distribution	36,337,771
Gain on sale of immovable and shares of associates and subsidiaries	20,532
Extraordinary reserves	36,317,239
Dividends to shareholders	-

II. INFORMATION ON THE BANK'S RATING GIVEN BY INTERNATIONAL CREDIT RATING INSTITUTIONS

Novemember 17, 2025 ^(*)	Fitch Ratings
Long Term Foreign Currency	BB-
Short Term Foreign Currency	B
Foreign Currency Outlook	Stable
Long Term Local Currency	BB-
Short Term Local Currency	B
Local Currency Outlook	Stable
National Long Term	AA (tur)
National Outlook	Stable
Support	bb-
Support Rating Floor	bb-
July 30, 2025 ^(*)	Moody's Investors Service
Baseline Credit Assessment	b2
Local Currency Deposit Rating	Ba3
Local Currency Outlook	Stable
Foreign Currency Deposit Rating	Ba3
Foreign Currency Outlook	Stable
June 24, 2024 ^(*)	JCR Eurasia
Long Term International FC	BB (Stable)
Long Term International TL	BB (Stable)
Long Term NSR	AAA (tur) (Stable)
Short Term NSR	J1+ (Stable)

^(*) The dates indicate the last grade change dates.

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**III. SIGNIFICANT EVENTS AND MATTERS SUBSEQUENT TO BALANCE SHEET DATE THAT
ARE NOT RESULTED**

At the Board of Directors meeting held on 22 January 2026, it was resolved that, in line with the Bank’s international growth strategy, a branch be established in Hungary, and that the General Management be authorized to carry out all necessary actions in this regard, including the submission of the required applications to the Banking Regulation and Supervision Agency and the Hungarian authorities.

SECTION SEVEN

INDEPENDENT AUDITORS’ REPORT

I. INFORMATION ON INDEPENDENT AUDITORS’ REPORT

The Bank’s unconsolidated financial statements and footnotes as of December 31, 2025 have been audited by Güney Bağımsız Denetim ve Serbest Muhasebeci Mali Müşavirlik A.Ş. (a member firm of Ernst&Young Global Limited) and the independent audit report dated February 9, 2026 is presented before the accompanying financial statements.

II. EXPLANATIONS AND FOOTNOTES PREPARED BY INDEPENDENT AUDITOR

None.